

**COMPANHIA DE LOCAÇÃO DAS AMÉRICAS**  
**Publicly-held Corporation**  
**CNPJ/MF nº 10.215.988/0001-60**  
**NIRE: 31.300.136.973**

**MINUTES OF THE BOARD OF DIRECTORS MEETING**  
**HELD ON NOVEMBER 3<sup>th</sup>, 2021.**

- 1. DATE, TIME AND PLACE:** Held at 10:00 a.m. on Novembre 3<sup>th</sup>, 2021, at Companhia de Locação das Américas ("Company") headquarters, located at Av. Raja Gabágliã, nº 1.781, 12<sup>th</sup> floor, Luxemburgo, in the city of Belo Horizonte, State of Minas Gerais.
- 2. CALL NOTICE AND ATTENDANCE:** Call waived given that all members of the Board of Directors attended, in person or by teleconference, the meeting pursuant to Article, 16, §3, of the Company's Bylaws.
- 3. PRESIDING BOARD:** In view of the participation of Mr. Eduardo Luiz Wurzmann by videoconference, it was appointed as chairman of the board, pursuant to article 17 of the Company's Bylaws, the director Luis Fernando Memoria Porto ("Chairman"), having as secretary of the meeting Ms. Tagiane Gomide Guimarães ("Secretary"), as indicated by the Chairman.
- 4. AGENDA:** To resolve on **(i)** the approval of the Company's Quarterly Information for the period ended September 30, 2021; **(ii)** the Quarterly Statement Forms - 03ITR2021; **(iii)** the Fifth Share Buyback Program of the Company; **(iv)** the granting of options of purchase of shares issued by the Company in the scope of the First Incentive Program Linked to Shares – to certain beneficiaries; **(v)** the adjustment in the multiple applicable to certain contracts under the Matching Programs; and **(vi)** The authorization to the members of the Company's Board of Executive Officers to perform all acts and adopt all necessary measures to carry out, formalize and improve the above resolutions;
- 5. RESOLUTIONS:** The members of the Board of Directors, by unanimous vote and without any restrictions, resolved to:
  - (i)** approve the Company's Quarterly Information for the period ended September 30, 2021;
  - (ii)** approve and authorize the disclosure of the Quarterly Information Form - 03ITR2021 referring to the mentioned period, pursuant to Instruction 480 of the Brazilian Securities and Exchange Commission (SEC) of December 7, 2009, as amended;
  - (iii)** approve, under the terms of article 30, paragraph 1, point "b" of Law No. 6,404 / 1976 ("Brazilian Corporate Law"), of CVM Instruction No. 567/2015 and of articles 7, 19, item (xviii) and 31, item (s) of the Company's Bylaws, the acquisition, by the Company, of up to 20,349,175 (twenty million, three hundred and forty-nine thousand one hundred and seventy-five) non-par, registered, book-entry common shares of Company ("Shares") representing 4% of the Company's capital stock, respecting the legal limits, to be used to meet the eventual exercise of options within the scope of the Company's Stock Option Plans

and / or Share Plans Long Term Incentive based on shares, to be carried out in accordance with the applicable regulation ("Fifth Share Buyback Program");

- (iv) approve the granting of options of purchase of shares issued by the Company in the scope of the First Incentive Program Linked to Shares – to certain beneficiaries;
- (v) approve the adjustment in the multiple applicable to certain contracts under and observe the current Matching Programs; and
- (vi) authorize the members of the Company's Board of Directors to perform all acts and adopt all necessary measures to carry out, formalize and improve the above resolutions.

6. **CLOSURE:** Nothing further to discuss and no other event proposed, the meeting was adjourned and these minutes were drawn up, read and approved and were signed by all attending board members. Mr. Luis Fernando Memoria Porto, as President. Mrs. Tagiane Gomide Guimarães, as Secretary. **Board:** Sérgio Augusto Guerra de Resende, Luis Fernando Memoria Porto, Dirley Pingnatti Ricci, Solange Cabral Targa, Eduardo Luiz Wurzman, Lee Richard Kaplan

**This copy conforms to the original, as registered in the appropriate book.**

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Luis Fernando Memoria Porto  
President

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Tagiane Gomide Guimarães  
Secretary

**COMPANHIA DE LOCAÇÃO DAS AMÉRICAS**  
**CNPJ/MF NO. 10.215.988/0001-60 / NIRE 31.300.136.973**  
**(Publicly Held Company with Authorized Capital)**

**MINUTES OF THE BOARD OF DIRECTORS' MEETING**  
**HELD IN NOVEMBER 3, 2021**

**ANNEX I**

(Appendix 30 XXXVI of CVM Instruction nº 480/09, as of December 07, 2009, as amended)

- 1.** Justify in details the objective and expected economic impacts of the operation;

The purpose of the Fifth Share Buyback Program is to use shares to meet the eventual exercise of options within the scope of the Company's Stock Option Plans and / or Long Term Incentive Plans based on shares, to be executed in compliance with applicable regulations.

- 2.** Provide the number of shares (i) in the free float and (ii) already held in treasury;

On November 01, 2021, we had 508.729.411 shares outstanding in the market and we held 4.275.288 shares in treasury.

- 3.** Provide the number of shares that may be acquired or sold;

Under the approved plan, the Company may repurchase up to 20,349,175 shares. The shares will be acquired in B3 S.A. - Brasil, Bolsa, Balcão and the purchase price of the shares cannot be higher than the market value.

- 4.** Describe the main characteristics of derivative instruments the Company may use, if any;

No derivative instruments will be used in this operation.

- 5.** Describe, if applicable, any agreements or voting instructions between the company and the counterparties of the transactions;

Not applicable.

- 6.** In the event the transaction is conducted outside organized stock markets, please provide: (a) the maximum (minimum) price at which the shares will be acquired (sold); and (b) if applicable,

the reasons justifying the transaction at prices more than 10% higher, in the case of acquisition, or more than 10% lower, in the case of disposal, than the average price weighted by volume, in the 10 previous sessions.

Not applicable.

**7.** Please provide, if applicable, any impacts of the trading on the composition of the controlling interest or administrative structure of the company.

Not applicable.

**8.** Identify the counterparties, if known, and, if they are related parties to the company, as defined in the accounting standards addressing this matter, provide the information required under Article 8 of CVM Instruction 481 of December 17, 2009;

Not applicable.

**9.** Describe the allocation of proceeds, if applicable;

Not applicable.

**10.** Provide the deadline for completing the authorized transactions;

The Program may be carried out at the Company's convenience, by decision of its Executive Board, within a period up to 18 (eighteen) months from the present date, that is, from November 3, 2021 to May 3, 2022.

**11.** Provide the financial institutions acting as brokers, if any; The Financial Institutions acting as intermediaries will be:

(i) BTG Pactual CTVM S.A., Brigadeiro Faria Lima Avenue, 3477, 14th floor, Itaim Bibi, São Paulo/SP, CEP: 04538-133;

(ii) Nova Futura CTVM Ltda., Paulista Avenue, 1106, Conj 171, Campo Belo, São Paulo, CEP: 01310-100;

(iii) XP Investimentos Corretora de Câmbio Títulos e Valores Mobiliários S/A, Rua Atafu de Paiva, nº 153, 5º andar, CEP 22440-033, Rio de Janeiro/RJ.

**12.** Provide the origin of available resources to be used, in accordance with Article 7, Paragraph 1 of CVM Instruction 567 of September 17, 2015.

Financial resources will be earmarked for the purpose of the Program up to the limit represented by the balance of available profit and capital reserves, included in the last approved balance sheet of the Company, excluding the amounts contained in the reserves listed in article 7 of CVM Instruction 567/2015.

**13.** Specify the reasons why the members of the board of directors feel comfortable that the share buyback program will not hinder the compliance with obligations assumed before creditors neither the payment of fixed or minimum mandatory dividends.

The members of the Board of Directors understand that the Fifth Share Buyback Program will not prejudice the fulfillment of any obligations of the Company, as its sole purpose is to meet the eventual exercise of options within the scope of the Plans of Options of Purchase of Shares Issued by the Company and/or Long Term Incentive Plans based on shares and will last up to 18 months