

COMPANHIA DE LOCAÇÃO DAS AMÉRICAS
Corporate Taxpayer's ID (CNPJ/MF): 10.215.988/0001-60
Company Registry (NIRE): 353.003.595-69
(Authorized Capital Publicly Held Company)

MINUTE OF THE BOARD OF DIRECTORS

HELD ON JUNE 25, 2021

- 1. DATE, TIME AND PLACE:** Held on the day 25 of the month of July, 2021, at 04:00 pm, at Companhia de Locação das Américas ("Company") headquarters, situated at Avenida Raja Gabágliã, nº 1.781, 12º andar, Luxemburgo, in the city of Belo Horizonte, state of Minas Gerais.
- 2. ATTENDANCE, QUORUM AND CALL:** Call was waived, under the terms of paragraph 3 of article 16 of the Company's Articles of Associations, as the totality of the Company's Board members are in attendance.
- 3. PANEL:** As Mr. Eduardo Luiz Wurzmann is in attendance via videoconference, Board Member Luis Fernando Memória Porto was appointed as the Panel Chairman, under the terms of article 17 of the Company's Articles of Associations. Mr. Marco Tulio de Carvalho Oliveira was elected to preside the works.
- 4. ORDER OF THE DAY:** **(i)** decide, under the terms of article 19, sections "(xi)" and "(xvii)" of the Articles of Associations, over the issuance by the Company of the Certificates of Agribusiness Credit Rights ("CDCA") in benefit of Eco Securitizadora de Direitos Creditórios do Agronegócio S.A. ("Securitization Company"), issuer of Agribusiness Receivables Certificates of the Securitization Company ("CRA"), pursuant to Law No. 11,076, of December 30, 2004, and amendments ("Law 11,076") and the Securities Commission ("CVM") Ruling No. 600, of August 1st, 2018, and its amendments ("Ruling CVM 600"). CRA is the subject of the Public distribution offering, on an agreed price basis for distribution, under the terms of CVM Ruling No. 476, of January 16, 2009, and its amendments ("Offering" and "CVM Ruling 476"). CDCA shall consist of the following additional characteristics: **(a)** nominal value of BRL 200,000,000.00 (two hundred million Reais) ("Nominal Value"); **(b)** due date not exceeding July 14, 2031 ("Deadline"); **(c)** amortization of the corrected Nominal Value, or its balance, shall be made on July 13, 2029, on July 12, 2030 and on Deadline; **(d)** CRA is subject to remuneration interests on a semiannual basis, levied over CRA corrected Nominal Value, or its balance, as applicable, from the first date of settlement or the last date of remuneration payment, as applicable, until the respective remuneration payday of each interest installment, to be defined by bookbuilding procedure; **(e)** agribusiness credit rights arising out of vehicle lease to farmers, for use in agribusiness, which shall be subject to pledge imposed by law, pursuant to article 32 of Law 11,076; **(f)** granting of CDCA approval by Unidas S.A. ("Granting"), situated at Raja Gabágliã, nº 1.781, 12º andar, Luxemburgo, in the city of Belo Horizonte, state of Minas Gerais ("Grantor"), registered with Corporate Tax ID (CNPJ/ME) No. 04.437.534/0001-30; **(g)** events of early maturity, expected as per usual circumstances of capital market operations; **(h)** CRA shall be subscribed and paid in domestic currency, as per applicable regulation, and payment may be made with premium or discount, in accordance with B3 S.A. - Brasil, Bolsa, Balcão ("B3") procedures and distribution strategy of the Offering managers; **(i)** other aspects provided in the "Certificates of Agribusiness Credit Rights," to be formalized by the Company, by Unidas S.A. and by the Securitization Company, and other common documents for this type of securitization operation; **(ii)** authorize Company directors to conclude all documents and perform all appropriate actions required for issuance of CDCA, issuance of CRA and provision of Offering, including, but not limited to, execution of documents required to record the operation before B3, payment of expenses concerning issuance of CDCA and CRA and provision of Offering, hiring of all service providers for securitization operation services, negotiation and definition of CDCA, CRA and related documents characteristics, and selection of agribusiness credit rights to be bound to CDCA; **(iii)** ratify all actions already carried out by directors and attorneys for Offering structuring; and **(iv)** authorize, under the terms of article 19, section "(xi)", of the Company's Articles of Association, the Grantor to provide guarantee for timely and appropriate payment of all amounts due by the Company within CDCA scope.
- 5. RESOLUTIONS:** Following examination of the order of the day, the Company Board members, by unanimous vote and with no restriction, resolved:

5.1. Approval, under the terms of article 19, sections "(xi)" and "(xvii)" of the Articles of Association the **issuance** of CDCA in benefit of the Securitization Company, issuer of CRA, pursuant to Law 11,076 and CVM Ruling 600. CRA is the subject of the Offering, pursuant to CVM Instruction 476. CDCA shall have the following additional characteristics: **(a)** Nominal Value of BRL 200,000,000.00 (two hundred million Reais); **(b)** Deadline: July 14, 2031; **(c)** amortization of the corrected Nominal Value, or its balance, shall be made on July 13, 2029, on July 12, 2030 and on Deadline; **(d)** CRA is subject to remuneration interests on an semiannual basis, levied over CRA corrected Nominal Value, or its balance, as applicable, from the first date of settlement or the last date of remuneration payment, as applicable, until the respective remuneration payday of each interest installment, to be defined by bookbuilding procedure; **(e)** agribusiness credit rights arising out of vehicle lease to farmers, for use in agribusiness, which shall be subject to pledge imposed by law, pursuant to article 32 of Law 11,076; **(f)** granting of CDCA approval by the Grantor; **(g)** events of early maturity, expected as per usual circumstances of capital market operations; **(h)** CRA shall be subscribed and paid in domestic currency, as per applicable regulation, and payment may be made with premium or discount, in accordance with B3 procedures and distribution strategy of the Offering managers; and **(i)** other aspects provided in the "*Certificates of Agribusiness Credit Rights*," to be formalized by the Company, by Unidas S.A. and by the Securitization Company, and other common documents for this type of securitization operation.

5.2. Authorization to Company directors to conclude all documents and perform all actions required for issuance of CDCA, issuance of CRA and provision of Offering, including, but not limited to, execution of all documents required to record the operation before B3, payment of expenses concerning issuance of CDCA and CRA and provision of Offering, hiring of all service providers for securitization operation services, negotiation and definition of CDCA, CRA and related documents characteristics, CRA and related documents and selection of agribusiness credit rights to be bound to CDCA.

5.3. Ratification of all actions already performed by the Company directors and attorneys for Offering structuring.

5.4. Authorization for provision of guarantee by the Grantor, under the terms to be outlined in the CDCA.

6. CLOSING: There being no further matters to discuss and there being no other questioning, this Meeting was closed and these Minutes were drawn up, read, approved and signed by all. Chairman: Luis Fernando Memoria Porto. Secretary: Marco Tulio de Carvalho Oliveira. Board Members: Sérgio Augusto Guerra de Resende, Luis Fernando Memoria Porto, Lee R. Kaplan, Dirley Pingnatti Ricci, Solange Sobral Targa and Eduardo Luiz Wurzman.

The content of the document herein is the same as that of the original drawn up in the Meeting Minutes Record Book of the Board of Directors archived at the Company's headquarters.

Luis Fernando Memoria Porto

Chairman

Marco Tulio de Carvalho Oliveira

Secretary