



COMPANHIA DE LOCAÇÃO DAS AMÉRICAS

CNPJ: 10.215.988/0001-60

Publicly-traded Company

MATERIAL FACT

Business Combination of Localiza and Unidas

COMPANHIA DE LOCAÇÃO DAS AMÉRICAS ("Unidas" or the "Company"), in compliance with the provisions of Brazilian Securities and Exchange Commission (CVM) Instructions 358/2002, as amended, and in supplementation of (i) the Material Fact jointly released with Localiza Rent a Car S.A. ("Localiza"), on September 22, 2020, according to which the business combination between Localiza and the Company was disclosed, formalized through the execution, on the same date, of the share merger agreement between Localiza, the founding shareholders of Localiza, the Company, and the founding shareholders of the Company, as amended (the "Share Merger Agreement") and (ii) the Material Fact released by the Company on October 8, 2020, hereby publicly informs the shareholders and the market in general that was confirmed the approval by Unidas shareholders, gathered at an Extraordinary General Meeting held on this date, at 10 am, at the headquarters of Unidas, for the implementation of the acts related to the merger of shares of Unidas into Localiza, through which Unidas will become a wholly owned subsidiary of Localiza, under the terms of the main clause of Article 252 of the Brazilian Corporate Law ("Merger of Shares").

Also on this date, at 3:00 pm, Localiza's Extraordinary General Meeting will be held as well to resolve upon the approval of the Merger of Shares.

The Company will keep its shareholders and the market informed about the approval mentioned above, as well as the subsequent facts and steps related to the transaction, pursuant to law and the CVM rules.

Belo Horizonte, November 12, 2020.

Marco Túlio de Carvalho Oliveira

CFO and IRO

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