

COMPANHIA DE LOCAÇÃO DAS AMÉRICAS
Corporate Taxpayer's ID (CNPJ/MF): 10.215.988/0001-60
Company Registry (NIRE): 353.003.595-69
(Authorized Capital Publicly Held Company)

MINUTES OF THE BOARD OF DIRECTORS MEETING HELD ON JANUARY 18, 2021

1. DATE, TIME AND PLACE: Held on January 18, 2021, at 9:00 am, at the central administration office of Companhia de Locação das Américas ("Company"), located at Avenida Raja Gabáglia, nº 1,781, 13th floor, Luxembourg, in the city of Belo Horizonte, State of Minas Gerais.

2. CALL NOTICE AND ATTENDANCE: The call notice was waived, pursuant to article 16, paragraph 3 of the Company's Bylaws, since all members of the Company's Board of Directors were present.

3. PRESIDING BOARD: As Mr. Eduardo Luiz Wurzmann participated by videoconference, Mr. Luis Fernando Memoria Porto was appointed as president of the meeting, pursuant to article 17 of the Company's by-laws. ("President"), and Mr. Marco Túlio de Carvalho Oliveira ("Secretary") acted as secretary, as indicated by the President.

AGENDA: To resolve on: **(i)** the authorization to celebrate the 1st amendment to the *Private Instrument of Agreement of Bank Credit Note and Other Covenants No 100120040005600* ("1st Amendment to the CCB Agreement No. 100120040005600") signed between the Company and the entity Banco Itaú Unibanco S.A., enrolled with the CNPJ under no. 60.701.190/4816-09 **(ii)** the authorization to celebrate the 1st amendment to the *Private Instrument of Agreement of Bank Credit Note and Other Covenants No 100120120014000* ("1st Amendment to the CCB Agreement No. 100120120014000") signed between the Company and the entity Banco Itaú Unibanco S.A., enrolled with the CNPJ under no. 60.701.190/4816-09; **(iii)** the authorization to celebrate the *private instrument of fiduciary cession of credits rights* related to the Bank Certificate of Deposit no. 77146364 ("Cession Agreement").

5. RESOLUTIONS: After considering the agenda, the members of the Company's Board of Directors, by unanimous vote and without any restrictions, resolved:

5.1 Approve the celebration of the 1st Amendment to the CCB Agreement No. 100120040005600 signed between the Company and the entity Banco Itaú Unibanco S.A., enrolled with the CNPJ under no. 60.701.190/4816-09, on April 15, 2020 and approved at a meeting of the Board of Directors held on April 10, 2020.

5.2 Approve the celebration of the 1st Amendment to the CCB Agreement No. 100120120014000 signed between the Company and the entity Banco Itaú Unibanco S.A., enrolled with the CNPJ under no. 60.701.190/4816-09 on December 23, 2020 and approved at a meeting of the Board of Directors held on December 28, 2020.

5.3 Approve the celebration of the Cession Agreement between: (i) Banco Itaú Unibanco S.A., enrolled with the CNPJ under no. 60.701.190/4816-09; (ii) Banco Itaúcard S.A, enrolled with the CNPJ under no. 17.192.451/0001-70; and (iii) Banco Itauleasing S.A, enrolled with the CNPJ under no. 49.925.225/0001-48.

6. CLOSURE: Nothing further to discuss and no other event proposed, the present meeting was closed, which these minutes were drawn up, read and approved were signed by all presents. President: Luis Fernando Memoria Porto. Secretary: Marco Túlio de Carvalho Oliveira. Board Members: Sérgio Augusto Guerra de Resende, Luis Fernando Memoria Porto, Lee Richard Kaplan, Eduardo Luiz Wurzmann, Dirley Pingnatti Ricci and Jayme Nicolato Correa.

Belo Horizonte, January 18, 2021

This was verified with the original document drawn up in the Book of Record of Minutes of Meetings of the Board of Directors filed at the Company's headquarters.

Luis Fernando Memoria Porto
President

Marco Túlio de Carvalho Oliveira
Secretary