

COMPANHIA DE LOCAÇÃO DAS AMÉRICAS
Corporate Taxpayer's ID (CNPJ/MF): 10.215.988/0001-60
Company Registry (NIRE): 31.300.136.973
(Authorized Capital Publicly Held Company)

MINUTES OF THE MEETING OF THE BOARD OF DIRECTORS
HELD ON FEBRUARY 28, 2022.

1. DATE, TIME, AND PLACE: The meeting was held on February 28, 2022, at 9 a.m., at the headquarters of Companhia de Locação das Américas ("Company"), located in the city of Belo Horizonte, State of Minas Gerais, on the following address: Avenida Raja Gabaglia, 1.781, 12º andar [floor], bairro [district] Luxemburgo, CEP [Postal Code] 30380-457.

2. CALL, ATTENDANCE, AND QUORUM: The call notice was waived, according to Paragraph 3 of Article 16 of the Company's Articles of Incorporation, since all members of the Company's Board of Directors attended. Marco Túlio de Carvalho Oliveira, the CFO and Investor Relations Executive Officer, also attended the meeting.

3. BOARD: In view of the fact that Mr. Eduardo Luiz Wurzman attended the meeting by videoconference, he was appointed as the chairman of the board, according to Article 17 of the Company's Articles of Incorporation, the board member Mr. Luis Fernando Memoria Porto ("Chairman"). The Chairman appointed Ms. Tagiane Gomide Guimarães as the ("Secretary").

4. AGENDA: To resolve on: (i) the terms and conditions of the first (1st) issuance of book-entry commercial papers, in a single series, for public distribution with restricted distribution efforts, under a firm placement guarantee, from the Company ("Issuance" and "Restricted Offer", respectively); (ii) the authorization to Unidas S.A., a corporation registered as a category "A" publicly traded company before the Brazilian Securities Commission ("CVM"), headquartered in the city of Belo Horizonte, state of Minas Gerais, at Avenida Raja Gabaglia, No. 1781, 12º andar, bairro Luxemburgo, Zip Code 30.380-457, enrolled with the CNPJ/ME under No. 04.437.534/0001-30, subsidiary of the Company ("Unidas"), for the granting of a personal guarantee, in the form of an accommodation, as security for the proper and timely payment of the Book-Entry Commercial Papers (as defined below), becoming the main responsible for the payment of any amounts due by the Company within the scope of the Issuance and the Issuance Instrument (as defined below) ("Accommodation"); (iii) the authorization to the Executive Board of the Company to carry out anything that may be necessary for the implementation of the resolutions regarding items "(i)" and "(ii)" above, including the execution of any documents and amendments related to the Issuance and to the Restricted Offer; and (iv) ratification of any acts already carried out by the Executive Board of the Company in regard to previous resolutions.

5. RESOLUTIONS: After discussing the agenda, the members of the Board of Directors of the Company, unanimously and without any restrictions, resolved to:

5.1 Approve the Issuance, in the amount of eight hundred million Brazilian reais (BRL 800,000,000.00), of book-entry commercial papers, issued in accordance to articles 45 et seq. of Law No. 14,195, of August 26, 2021 ("Book-Entry Commercial Papers"), to be publicly offered, with restricted distribution efforts, without registration of the offering with the CVM, pursuant to CVM Instruction No. 476, of January 16, 2009, as amended ("CVM Instruction 476"); with the following main characteristics, which shall be detailed and regulated in the "*Instrument for the First (1st) Issuance of Book-Entry Commercial Papers, in a Single Series, for Public Distribution with Restricted Efforts, by Companhia de Locação das Américas*" ("Issuance Instrument"): **(a) Quantity, Unit Par Value, and Total Offer Value:** the Issuance shall consist of eight hundred thousand (800,000) Book-Entry Commercial Papers. The Book-Entry Commercial Papers shall have a unit par value of one

thousand Brazilian reais (BRL 1,000.00) on the Issuance Date (as defined below) ("Unit Par Value") and the total value of the Issuance is eight hundred million Brazilian reais (BRL 800,000,000.00) on the Issuance Date, provided that the partial distribution of the Book-Entry Commercial Papers will not be allowed. There shall be no adjustment for inflation of the Unit Par Value or balance of the Unit Par Value, as the case may be; **(b) Serial Number:** the Issuance shall be carried out in a single series; **(c) Convertibility, Type, and Form:** the Book-Entry Commercial Papers shall not be convertible into shares and shall be entirely issued in book-entry form, without the issuance of provisory certificates or stock certificate; **(d) Issuance Date and Maturity:** for all legal purposes, the issuance date of the Book-Entry Commercial Papers shall be date determined in the Issuance Instrument ("Issuance Date"). Subject to the provisions of the Issuance Instrument, except in the event of early settlement resulting from an Event of Acceleration of Maturity (as further defined in the Issuance Instrument) or Optional Early Redemption (as further defined in the Issuance Instrument) of the Book-Entry Commercial Papers to be provided for in the Issuance Instrument, the final maturity date of the Book-Entry Commercial Papers shall occur at the end of a period of seven hundred and thirty (730) days from the Issuance Date); **(e) Placement and Trading:** the Book-Entry Commercial Papers shall be subject to public distribution, with restricted distribution efforts, pursuant to CVM Instruction 476, with a firm placement guarantee for all of the Book-Entry Commercial Papers, individually and not jointly and severally between the offer underwriters for eight hundred million Brazilian reais (BRL 800,000,000.00), as further provided for in the Book-Entry Commercial Paper distribution agreement, with the intermediation of financial institutions that are part of the securities distribution system, in compliance with the terms and conditions of CVM Instruction 476; **(f) Deposit for Distribution, Trading, and Electronic Custody:** the Book-Entry Commercial Papers shall be deposited for (a) distribution in the primary market through the MDA – Asset Distribution Module ("MDA"), managed and operationalized by *B3 S.A. – Brasil, Bolsa, Balcão – Balcão B3* ("B3"), with the distribution being financially settled through B3; and (b) trading in the secondary market through *CETIP21 – Títulos e Valores Mobiliários*, managed and operationalized by B3, with the trading being financially settled and the Book-Entry Commercial Papers electronically held in custody by B3. The Book-Entry Commercial Papers shall only be subscribed and paid-up by Professional Investors (as further defined in the Issuance Instrument) and traded after ninety (90) days have elapsed from each subscription or initial acquisition by Professional Investors (as further defined in the Issuance Instrument), pursuant to articles 13 and 15 of CVM Instruction 476, except in the event of the lot being subject to a firm placement guarantee by the underwriters indicated at the time of subscription, complying, in the subsequent trading, with the limits and conditions set forth in articles 2 and 3 of CVM Instruction 476 and, in any case, observing the compliance, by the Company, with the obligations described in article 17 of CVM Instruction 476, whereas the trading of the Book-Entry Commercial Papers shall always abide by the legal and regulatory provisions applicable; **(g) Subscription Price and Payment Method:** The Book-Entry Commercial Papers shall be subscribed and paid-up in cash, on the Issuance Date in Brazilian currency, at the time of subscription, in accordance with the settlement rules and procedures established by B3 at the Unit Par Value; **(h) Allocation of Resources:** the net amount of resources raised by the Issuing Company through the Book-Entry Commercial Papers shall be used in the normal course of business, being allocated to reinforce the Company's cash; **(i) Scheduled Amortization of Book-Entry Commercial Papers:** without prejudice to payments resulting from possible acceleration of maturity of obligations arising from the Book-Entry Commercial Papers or early redemption of the Book-Entry Commercial Papers, the Unit Par Value of the Book-Entry Commercial Papers shall be amortized on a single date, i.e., on the Maturity Date; **(j) Yield:** the Book-Entry Commercial Papers shall be subject to the payment of compensatory interest corresponding to one hundred percent (100%) of the accumulated change of the average daily rates of Interbank Deposits - DI for one day, "*over extra group*", expressed in the form of a percentage per year, on a basis of two hundred and fifty-two (252) Business Days (as further defined in the Issue Instrument), calculated and reported by B3 in the Daily Newsletter, available on its web page (<http://www.b3.com.br>) ("DI Rate"), plus spread corresponding to one point thirty-five percent (1.35%) per year, on a basis of two hundred and fifty-two (252) Business Days, levied on the Unit Par Value ("Yield"). The Yield shall be calculated exponentially and cumulatively, in the proportion of Business Days (as further defined in the Issuance Instrument) elapsed, levied on the Unit Par Value of the Book-Entry Commercial Papers, as of the Yield Start Date (as further defined in the Issuance Instrument), or since the very last Yield Payment Date of the Book-Entry Commercial Papers (as defined in the Issuance Instrument) (including), until

Contact Unidas:

Talk to Us: unidas.com.br/attendance/talk-to-us

Attendance to Client (Brazil Only): 0800 771 5158

Reservation Central 24h (Brazil Only): 0800 6 121 121

unidas.com.br

frotas.unidas.com.br

seminovos.unidas.com.br

livre.unidas.com.br

the Yield Payment Date of the Book-Entry Commercial Papers (as defined below) in question, payment date for acceleration of maturity as a result of an Event of Acceleration of Maturity (as further defined in the Issuance Instrument) or in the date of a possible Optional Early Redemption of the Book-Entry Commercial Papers (as further defined in the Issuance Instrument), whichever occurs first (excluding). The Yield shall be paid semiannually, without grace period, as of the Issuance Date, except in the event of early settlement resulting from an Event of Acceleration of Maturity (as further defined in the Issuance Instrument) or Optional Early Redemption (as further defined in the Issuance Instrument); **(k) Scheduled Renegotiation:** the Book-Entry Commercial Papers shall not be subject to scheduled renegotiation; **(l) Optional Early Redemption:** subject to compliance with the conditions to be provided for in the Issuance Instrument, the Company may, at any time, at its sole discretion, upon notice to the holders of the Book-Entry Commercial Papers, promote the early redemption of all the Book-Entry Commercial Papers, with the partial early redemption of the Book-Entry Commercial Papers being prohibited, subject to cancellation of the Book-Entry Commercial Papers included in the redemption ("Optional Early Redemption"). At the time of the Optional Early Redemption, the holders of the Book-Entry Commercial Papers shall be entitled to receive the payment of (i) the Unit Par Value of the Book-Entry Commercial Papers, plus (ii) the Yield, calculated exponentially and cumulatively in the proportion of Business Days elapsed, since the Yield Start Date (as further defined in the Issuance Instrument), or the Payment Date of the Yield of the very last Book-Entry Commercial Papers (including) until the effective redemption date ("Early Redemption Amount"); (iii) the overdue Late Payment Charges (as defined in the Issuance Instrument) as of the date of the aforementioned redemption, if applicable; and (iv) the premium levied on the Early Redemption Amount, calculated according to the formula to be described in the Issuance Instrument, in the percentage of thirty-hundredths percent (0.30%) per year for the remaining average term; **(m) Extraordinary Amortization:** the Book-Entry Commercial Papers shall not be subject to optional extraordinary amortization; **(n) Acceleration of Maturity:** the obligations of the Company to be provided for in the Issuance Instrument may have their maturity accelerated in the cases to be formally indicated in the Issuance Instrument; **(o) Guarantees:** the Book-Entry Commercial Papers shall have a personal guarantee in the form of an accommodation, to be irrevocably granted by Unidas, as a security for the proper and timely payment of the Book-Entry Commercial Papers, jointly and severally binding the Company as the main responsible for the payment of any amounts due in relation to the Issuance, which shall be formalized in the Issuance Instrument, pursuant to article 897 et seq. of Law No. 10,406, of January 10, 2002, as amended; and **(p) Other Conditions:** any other conditions and specific rules related to the Issuance shall be covered in detail by the Issuance Instrument.

5.2 To authorize the granting of the Accommodation by the Company, under the terms to be provided for in the Issuance Agreement.

5.3 To authorize the Executive Board of the Company to perform any related acts that may be necessary to the enforcement of the resolutions described in items 5.1 and 5.2 above, including: (a) negotiating any terms and conditions that may be applicable to the Issuance and the Accommodation, including with regard to the contracting of the distribution and trading systems of the Book-Entry Commercial Papers in the primary and secondary markets and, among others, of the following service providers, being authorized to set their fees: (i) financial institutions authorized to perform transactions in the stock market to structure and coordinate the Restricted Offer; (ii) liquidator bank; (iii) bookkeeper; (iv) trustee; (v) legal advisors; and (vi) rating agency; (b) perform any acts and sign any documents related to the Restricted Offer; (c) enter into the following instruments, among others, including with the appointment of agents with specific powers to enforce this resolution: (i) the Issuance Instrument and any amendments thereto; (ii) the Book-Entry Commercial Paper distribution agreement; and (iii) any other documents that may be necessary to enforce the resolutions passed above.

5.4. Ratify all acts already practiced by the Company's Executive Board related to previous resolutions.

6. CLOSURE: There being no further issues to discuss and other declarations, the present meeting was adjourned and these minutes were drawn up, read, and approved, and signed by all. Chairman: Luis Fernando Memoria Porto. Secretary: Tagiane Gomide Guimarães. Board Members: Sérgio Augusto Guerra de Resende, Luis Fernando Memória Porto, Dirley Pingnatti Ricci, Solange Sobral Targa, Eduardo Luiz Wurzman, and Lee Richard Kaplan.

It is based on the original document drawn up in the Minutes Book of the Meetings of the Board of Directors filed at the Company's headquarters.

Belo Horizonte, February 28, 2022.

Luis Fernando Memoria Porto
Chairman

Tagiane Gomide Guimarães
Secretary