FRASLE MOBILITY

RANDONCORP

EARNINGS RELEASE 1Q26

ri.fraslemobility.com

KEEP LIFE IN MOTION

Caxias do Sul, May 06, 2026. Frasle Mobility (B3: FRAS3) discloses its results for the first quarter of 2026 (1Q26). The Company`s Financial Information is consolidated in accordance with international standards IFRS – International Financial Reporting Standards and monetary vales are expressed in Reais, unless otherwise indicated. Comparisons are made with the frist quarter of 2025 (1Q25).

Highlights 1Q26

NET REVENUE (RS)
1.2 B
-6.1% vs 1Q25
GUIDANCE R$ 5.6 – 6.2 B

INTERNATIONAL MARKET[1] (US$)
140.5 M
+12.8% vs 1Q25
GUIDANCE US$ 540 – 570 M

ADJUSTED EBITDA (R$)
209.7 M
-17.1% vs 1Q25
EBITDA MARGIN[2] 16.8%
GUIDANCE[2] 17,5% – 20%

INVESTMENTS[3] (R$)
20.5 M
-45.4% vs 1Q25
GUIDANCE R$ 170 -210 M

(1) Refers to the sum of exports from Brazil and revenues generated by operations abroad, net of intercompany transactions;
(2) Percentage considers EBITDA margin adjusted for non-recurring events;
(3) Refers to organic investments.

MARKET CAP
R$ 6.3 B (03/31/2026)

CLOSING QUOTE "FRAS3"
R$ 22.67

FREEFLOAT
38%

Hemerson Fernando de Souza – IRO

Mariana Pimental Guimarães
Jéssica Cristina Cantele
Mônica Rech
Alene Batista

Conference call 1Q26 Results
May, 07, 2026 (Thursday)

11 a.m. – Brasília
10 a.m. – Nova Iorque
03 p.m. – Londres

WebCast (Portuguese/English) – **Click here**

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FORWARD-LOOKING STATEMENTS. The statements contained in this report regarding FRASLE MOBILITY's business prospects, projections and results and the company's growth potential are merely forecasts and were based on management's expectations regarding the Company's future. These expectations are highly dependent on changes in the market, the general economic performance of the country, the sector, and international markets, and may undergo changes.

1Q26 Events

Logistics Automation

The Distribution Center in Extrema (MG) has begun operating under the 4Mobility project, the first logistics structure in Latin America dedicated to the automotive aftermarket. The model replaces the traditional approach with an automated system in which parts are organized into modular bins and stored vertically in a high-density structure known as a grid. In this system, autonomous robots move along rails at the top of the structure, locating and transporting items to picking stations following the goods-to-person model.

The operation uses pick-by-light technology to guide operators, with validation through barcode scanning, while intelligent software manages inventory in real time, prioritizes tasks, and optimizes item locations. As a result, there is a significant gain in efficiency and speed, consolidating the transition to an integrated, data-driven logistics model focused on customer experience.

ACCESS THE FULL ARTICLE

Incorporation

As approved at the Extraordinary General Meeting held on December 31, 2025, the incorporation of the subsidiary Nakata Automotiva Ltda. was completed. The transaction aims to simplify the corporate structure through the full absorption of the subsidiary's activities by the Company. This initiative is expected to generate gains, particularly through the optimization of decision-making and operational processes.

Zero Effluents

We began 2026 with the inauguration of three in-house Wastewater Treatment Plants (WWTPs), located at Frasle Mobility units in Caxias do Sul, Fremax, and Sorocaba. With this initiative, the Company has eliminated the disposal of waste to industrial landfills and achieved 100% reuse of treated effluents at units equipped with WWTPs.

This investment marks the fulfillment of the public commitment made in 2020, which established the elimination of industrial landfill disposal and the full reuse of treated effluents.

FREMAX 40 years

Fremax celebrated 40 years of operations in the automotive sector, marked by quality, innovation, and a strong focus on braking systems. Since 1986, the company has expanded its global presence, enhanced its processes, and established itself as a benchmark in high-performance brake discs.

Currently, as a supplier to the Porsche Cup Brasil, it continues to evolve with a commitment to delivering technology and excellence in every detail.

WATCH THE WEB SERIES

SUBSEQUENT EVENT

Annual General Meeting

On April 28, the Company held its Annual General Meeting. To access the related documents, **click here**.

MESSAGE FROM MANAGEMENT

The first quarter of 2026 was impacted by a combination of one-off operational impacts, a tougher year-over-year comparison in the heavy vehicle segment and currency effects that pressured Frasle Mobility's performance during the period. These factors did not change the Company's fundamentals, supported by a strong commercial mix, leading brands with strong reputation, and proven execution and growth capabilities demonstrated by its robust track record over the past decades.

In the domestic market, the quarter primarily reflected temporary impacts related to the implementation of the new ERP system at the Extrema (Nakata) site and the adoption of new logistics routines through 4Mobility, which affected billing and revenue recognition, particularly in the first months of the year. Even so, the aftermarket in Brazil remained resilient in terms of sell-out, supported by the strength of the brands, the Company's commercial reach, and its service levels. We also observed positive developments in relationships with distributors, as well as the maintenance—and even expansion—of our presence in strategic product lines, despite a more complex environment and leaner inventory levels.

In the international market, Frasle Mobility's geographic diversification helps mitigate the effects of differing regional dynamics. In Mexico, Dacomsa continued to advance in integration, portfolio expansion, and synergy capture, reinforcing its role as one of the Company's main value drivers, particularly given its disciplined M&A execution abroad. In other geographies, performance was more heterogeneous: Argentina remained in a competitive environment, with pressure on pricing and average ticket, while in North America we continue to observe gradual signs of recovery in the heavy-duty vehicle segment. Additionally, the appreciation of the Brazilian real against the U.S. dollar and other relevant currencies impacted the translation of international revenues into reais, affecting the comparability of reported growth for the quarter.

Profitability in Q1 reflected lower operating leverage, mix effects, and specific commercial and exchange rate impacts. Lower absolute contribution from some Operations pressured consolidated EBITDA margin. Still, our assessment is that a significant portion of this pressure is associated with the current phase of operational transition and a more challenging comparison period base, not a structural loss of efficiency or competitiveness. We continue to advance in productivity initiatives, synergy capture, and mix management, which should contribute to a gradual profitability recovery throughout the year.

Finally, the quarter showed encouraging signs: revenue progression throughout the months, recovery in the heavy vehicle market in the US, and better cash conversion. Even with EBITDA under more pressure, the Company showed improvement in working capital management, notably with reduced inventory, positive operating cash flow, and solid capital structure. Net debt stayed at healthy levels, underscoring our ability to withstand pressure without compromising financial discipline, capital allocation efficiency and value creation focus. We enter the second quarter of 2026 with a more constructive assessment of operational dynamics and continued confidence in the Company's trajectory toward progressive improvement over the remainder of the year.

Outlook

Frasle Mobility remains focused on synergy capture, operational improvement of Units under integration, and on expanding its international footprint, mainly in Mexico. The Company believes that a significant portion of the effects observed in the quarter are transitory in nature and remains committed to the gradual recovery of revenue, profitability, and value creation throughout 2026.

KEY FIGURES

Amounts in R$ million, unless otherwise stated

	1Q26	1Q25	Δ %	4Q25	Δ %
ECONOMIC HIGHLIGHTS					
Net Revenue	**1,250.2**	1,331.7	**-6.1%**	1,385.0	**-9.7%**
Domestic Market	512.0	604.5	-15.3%	659.7	-22.4%
Foreign Market	738.2	727.2	1.5%	725.2	1.8%
Foreign Market US$	140.5	124.6	12.8%	134.1	4.8%
Exports - Brazil US$	25.9	29.7	-13.0%	26.1	-0.9%
Gross Profit	413.6	455.2	**-9.1%**	427.8	**-3.3%**
Gross Margin	33.1%	34.2%	-1.1 pp	30.9%	2.2 pp
Operating Profit	**146.8**	192.7	**-23.8%**	147.1	**-0.2%**
Operating Margin	11.7%	14.5%	-2.7 pp	10.6%	1.1 pp
EBITDA	**209.7**	261.0	**-19.7%**	220.3	**-4.8%**
EBITDA Margin	16.8%	19.6%	-2.8 pp	15.9%	0.9 pp
Net Profit*	**44.1**	67.7	**-34.9%**	54.5	**-19.1%**
Net Margin	3.5%	5.1%	-1.6 pp	4.0%	-0.5 pp
Adjusted EBITDA	**209.7**	253.0	**-17.1%**	213.5	**-1.8%**
Adjusted EBITDA Margin	16.8%	19.0%	-2.2 pp	15.4%	1.4 pp
FINANCIAL HIGHLIGHTS					
Investments	**20.5**	21.9	**-6.4%**	67.6	**-69.7%**
Net Debt	-1,475.1	-2,071.3	-28.8%	-1,447.6	1.9%
Net Leverage	1.6 x	2.6 x	-1.1 x	1.5 x	0.1 x
ROIC	**14.2%**	9.0%	**5.2 pp**	14.2%	**0.0 pp**
ROE	**10.4%**	14.8%	**-4.4 pp**	12.6%	**-2.2 pp**
CAPITAL MARKET					
Market Value[1]	**6,355.2**	7,314.7	**-13.1%**	6,770.1	**-6.1%**
Average Daily Traded Volume	7.2	7.3	-0.7%	9.3	-22.3%
Average USD Exchange Rate	**5.3**	5.8	**-10.1%**	5.4	**-2.8%**

Note: Dacomsa is included in the Company's results starting January 14, 2025, the date of the acquisition's completion. For more information, please refer to the market announcement released on that date.[1]The market value considers the closing share price on the last day of the quarter multiplied by the total number of outstanding shares.

*Net Income deducts the amount attributable to non-controlling interests.

SALES PERFORMANCE

VOLUMES AND NET REVENUE BY PRODUCT FAMILY

In million of pieces

SALES VOLUMES BY PRODUCT LINE	1Q26		1Q25		Δ %	4Q25		Δ %
Braking	**29.2**	72.9%	30.1	70.9%	**-3.0%**	31.8	70.0%	**-8.2%**
Ride and Confort	**3.5**	8.8%	4.7	11.2%	**-25.8%**	5.8	12.7%	**-39.1%**
Powertrain	**6.4**	16.0%	6.8	16.1%	**-6.3%**	6.7	14.8%	**-4.6%**
Other Products	**0.9**	2.3%	0.8	1.8%	**17.4%**	1.1	2.5%	**-19.8%**
Total Sales Volume	**40.0**	100.0%	42.4	100.0%	**-5.7%**	45.4	100.0%	**-11.9%**

in R$ million

SALES REVENUE BY MATERIAL	1Q26		1Q25		Δ %	4Q25		Δ %
Braking	**758.5**	60.7%	771.2	57.9%	**-1.6%**	769.6	55.6%	**-1.4%**
Ride and Confort	**185.2**	14.8%	246.8	18.5%	**-24.9%**	287.4	20.7%	**-35.5%**
Powertrain	**290.8**	23.3%	290.3	21.8%	**0.2%**	304.7	22.0%	**-4.6%**
Other Products	**15.5**	1.2%	23.4	1.8%	**-33.5%**	23.3	1.7%	**-33.2%**
Total Sales Revenue	**1,250.2**	100.0%	1,331.7	100.0%	**-6.1%**	1,385.0	100.0%	**-9.7%**

Note: For further details on product families, please refer to Annex IV. See the Modeling Guide for a detailed description of the adjustments applied to the historical series. It is important to highlight that the performance of sales revenue by product family does not necessarily reflect the same behavior in volumes, as it is affected by exchange rate fluctuations, product mix, and pricing.

Braking

➤ The quarter was marked by a more competitive environment in the aftermarket, amid leaner inventory levels across the value chain and purchasing patterns more closely aligned with consumption. Even so, end-market demand remained resilient, supported by the strength of the brands, greater product availability, and portfolio expansion. Additionally, the year-over-year comparison was impacted by a stronger base in the heavy-duty segment, which began to decline as of the second half of 2025.

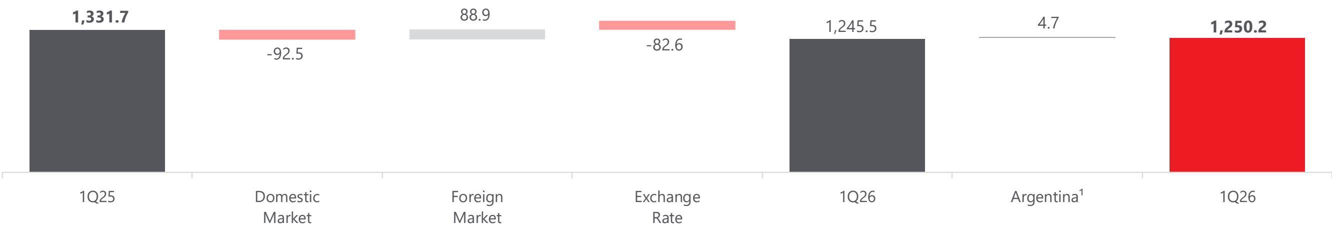
Ride and Comfort

➤ The reduction is associated with the ERP[1] system migration and the implementation of logistics automation (4Mobility). The unit in Extrema (Nakata) is working to strengthen inventory at distributors and mitigate the impact throughout the 2026 fiscal year.

Powertrain

➤ Product mix was the main factor behind the volume variation. Revenue growth was driven by improved dynamics in the new vehicle market. This more optimistic scenario translates into higher fleet repair activity, reinforcing the aftermarket segment.

Below is a waterfall chart showing the factors that affected Consolidated Net Revenue in 1Q26 compared with 1Q25.



¹ Economic update in highly inflationary economy as provided for in CPC 42/IAS 29. Adjustments related to inflation and currency appreciation/devaluation.

[1] The Extrema and Osasco units carried out the ERP system migration between December 29, 2025, and January 11, 2026. The operational downtime ("dark period") lasted nine business days.

REVENUE BY MARKET

In R$ million

	1Q26		1Q25		Δ %	4Q25		Δ %
DOMESTIC MARKET	**512.0**	**41.0%**	604.5	45.4%	**-15.3%**	659.7	47.6%	**-22.4%**
Aftermarket	404.4	32.3%	534.2	40.1%	-24.3%	615.3	44.4%	-34.3%
OEM	107.6	8.6%	70.2	5.3%	53.1%	44.4	3.2%	142.0%
FOREIGN MARKET	**738.2**	**59.0%**	727.2	54.6%	**1.5%**	725.2	52.4%	**1.8%**
Aftermarket	683.7	54.7%	674.0	50.6%	1.4%	678.4	49.0%	0.8%
OEM	54.5	4.4%	53.2	4.0%	2.4%	46.9	3.4%	16.3%
TOTAL NET REVENUE	**1,250.2**	**100.0%**	1,331.7	100.0%	**-6.1%**	1,385.0	100.0%	**-9.7%**
Aftermarket	1,088.1	87.0%	1,208.3	90.7%	-9.9%	1,293.6	93.4%	-15.9%
OEM	162.1	13.0%	123.5	9.3%	31.3%	91.3	6.6%	77.5%

DOMESTIC MARKET (DM)

Aftermarket

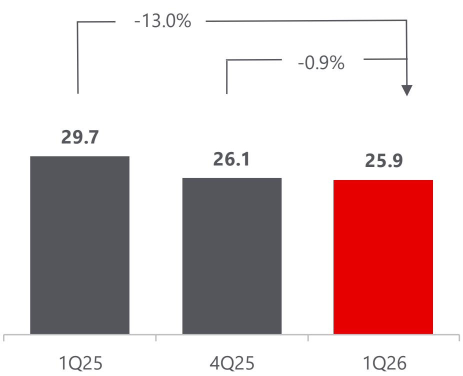
- Q1 saw one-offs in Extrema, resulting from operational modernization initiatives. These moves should boost operational efficiency and drive gradual gains in productivity and service levels ahead. Furthermore, we saw a tougher environment, especially in friction materials, plus leaner inventories across the supply chain due to the high cost of capital.

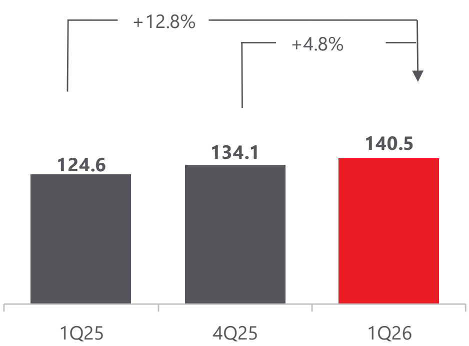
OEM (Automakers)

- Performance in Q1 2026 reflects the inventory equalization process by automakers, following the de-stocking movement observed in Q4 2025, influenced by scheduled plant shutdowns in the period.

INTERNATIONAL MARKET (IM)

The foreign market comprises the aggregate of export sales originating from Brazil and the revenue generated by our foreign subsidiaries.





Foreign exchange effects impacted revenue conversion in Q1 2026 compared to Q1 2025, reflecting the variation in the average exchange rate for the period, which was R$ 5.26/US$ in Q1 2026 versus R$ 5.84/US$ in Q1 2025 (-10.1%). This difference in the average exchange rate affected the conversion into Reais of revenues denominated in foreign currency in the year-over-year comparison.

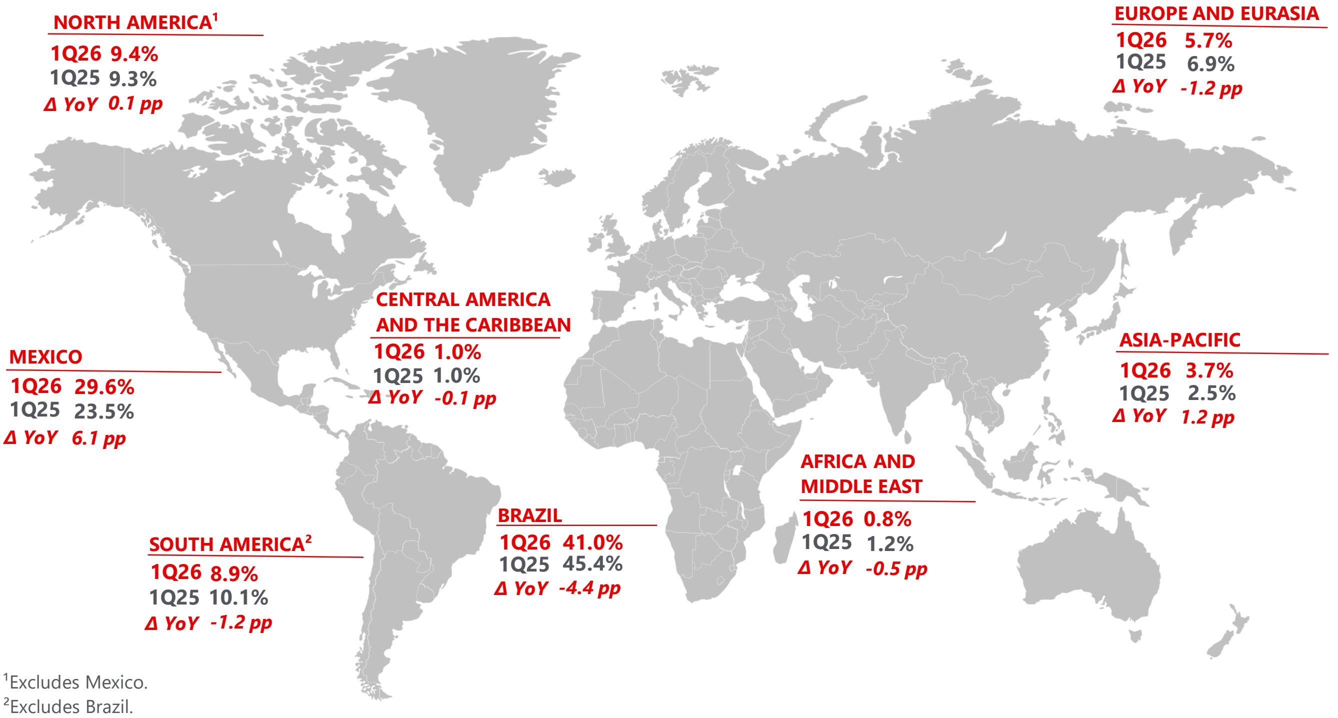
Aftermarket

> In the international market, compared to Q1 2025, performance was impacted by weaker demand in the US market and increased competitive pricing pressure in Argentina. In this context, we highlight our Mexico operation, which continues to advance in expanding product availability and implementing price pass-through initiatives, capturing market share opportunities in friction materials given the decline of local competitors.

OEM (Automakers)

> Growth between Q1 2026 and Q4 2025 was associated with signs of recovery in the heavy vehicle market in the United States, partially supported by pre-buy activity tied to heavy-duty regulatory changes (Euro 7). As a result, the operation showed gradual improvement in volumes and revenue.

DISTRIBUTION BREAKDOWN ACROSS THE GLOBE



[1]Excludes Mexico.
[2]Excludes Brazil.
Note: Year-over-year comparison is affected by the geographic mix recomposition, due to the lower share of revenues in Brazil this quarter.

> **North America:** The year started with signs of recovery in heavy fleet maintenance, following a softer repair environment. Furthermore, the Company progressed on new initiatives targeting the replacement parts segment, with expectations of increased business in 2026. Engine components, introduced in Q4 2025, continued to show good market penetration.

> **Mexico:** The increased share of the region reflects the geographic mix rebalancing in the quarter but is also associated with the gain in market share in friction materials, driven by the exit of competitors. Moreover, the country began the year amid a more optimistic economic environment, supporting active fleet maintenance. From a synergy perspective, the operation continues to advance in process integration and efficiencies, demonstrating the Company’s ability to execute M&A transactions abroad.

> **South America:** In the region, Argentina was impacted by increased competition, mainly from imported products, as well as pressure on families' purchasing power. Even so, the Company worked to preserve its market share through price adjustments, portfolio improvements, and strengthening distribution.

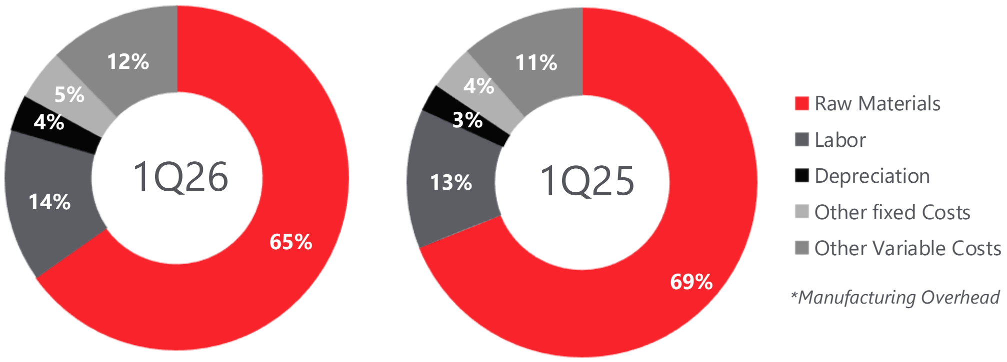
> **Europe and Eurasia:** The year-on-year percentage change mainly reflects the mix of products sold. During the period, the Company advanced the implementation of its Fremax brake shoe line. In macroeconomic terms, the region remains in an environment of greater uncertainty, marked by pressures related to energy, fuels, and international logistics. To date, these factors have not generated a material impact on the quarter's performance but remain key areas to monitor in upcoming periods.

> **Asia-Pacific:** In China, the Company advanced the organization of its distribution model and expanded its commercial operations in the aftermarket, while in India, the quarter reflected mix pressures and a lower contribution from exports.

OPERATING PERFORMANCE

COST OF GOODS SOLD (COGS) AND GROSS PROFIT

In Q1 2026, the cost of goods sold totalled R$ 836.5 million, which is 66.9% of net revenue, resulting in gross profit of R$ 413.6 million and a gross margin of 33.1%, a decrease of 1.1 percentage points compared to the same period last year. The breakdown of COGS is as shown below:

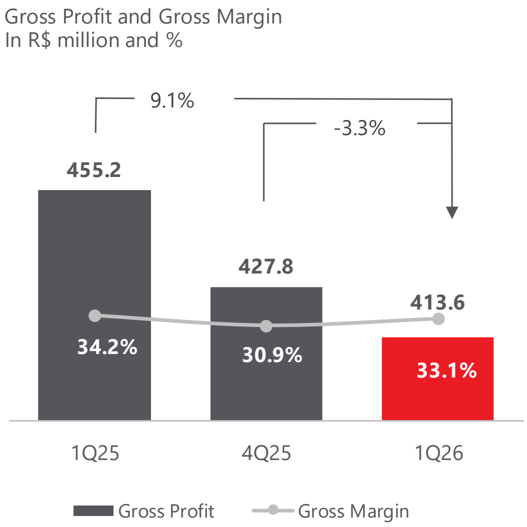


> **Raw Material:** It was impacted by changes in the product mix and geographies, as well as by isolated cost pressures in certain international operations. Additionally, exchange rate variations had a favorable effect on the acquisition of co-manufactured products.

> **Labour**: It primarily reflected the base effect of the collective bargaining agreement and structural adjustments throughout the period.

> **Depreciation:** It reflected the growth of the operating asset base and structural initiatives implemented over the last few quarters. Among these, the substation at the Fremax unit and the green boiler at Caxias do Sul site stand out.

> **General manufacturing expenses**: It was primarily impacted by lower absorption of fixed industrial costs in the quarter, in line with reduced production volumes in certain operations.



OPERATING EXPENSES AND REVENUES

In R$ million and % over Net Revenue

	1Q26		1Q25		Δ %	4Q25		Δ %
Selling Expenses	**-127.3**	**-10.2%**	-134.8	-10.1%	**-5.6%**	-152.0	-11.0%	**-16.3%**
Variable Expenses with Sales	-40.3	-3.2%	-46.5	-3.5%	-13.3%	-35.9	-2.6%	12.4%
Other Expenses with Sales	-86.9	-7.0%	-88.2	-6.6%	-1.5%	-116.1	-8.4%	-25.1%
Administrative Expenses	**-120.8**	**-9.7%**	-128.0	-9.6%	**-5.7%**	-125.6	-9.1%	**-3.9%**
Other Net Expenses/Income	**-18.2**	**-1.5%**	-0.3	0.0%	**6206.1%**	-2.7	-0.2%	**567.3%**
Other Operating Expenses	-20.1	-1.6%	-38.2	-2.9%	-47.4%	-16.3	-1.2%	23.2%
Other Operating Income	1.8	0.1%	37.9	2.8%	-95.2%	13.6	1.0%	-86.5%
Equity Equivalence	**-0.5**	**0.0%**	0.6	0.0%	**-193.2%**	-0.3	0.0%	**87.3%**
Total Operating Exp/Income	**-266.8**	**-21.3%**	-262.5	-19.7%	**1.7%**	-280.7	-20.3%	**-4.9%**

Note: Administrative expenses include the remuneration of administrators.

> **Sales and Administrative Expenses:** They decreased on an absolute basis within certain line items; however, the lower revenue recorded during the quarter constrained the realization of operating leverage. Additionally, in 1Q25, administrative expenses totalled R$ 5.0 million in M&A expenses

> **Other Operating Revenues:** Balances for 1Q25 and 4Q25 were impacted by one-off events, including (i) the restructuring of Fanacif S.A. (R$ 10.5 million), (ii) gains from legal proceedings (R$ 3.0 million), (iii) Mover (R$ 2.1 million), and (iv) effects related to the business combination (R$ 7.2 million), respectively. In 1Q26, no significant fluctuations took place in this item.

> **Other Operating Expenses:** The quarter recorded a provision for contingencies in the amount of R$ 4.0 million. The variation, versus the first quarter of 2025, is due to the amortization of the goodwill associated with the acquisition of Dacomsa in the amount of (R$ 24.7 million).

EBITDA AND ADJUSTED EBITDA

In R$ million

	1Q26	1Q25	Δ %	4Q25	Δ %
EBITDA Reconciliationand Adjusted EBITDA					
Net Profit	**44.1**	67.7	**-34.9%**	54.5	**-19.1%**
Non-controlling interests	**0.0**	0.0	**0.0%**	1.4	**-99.7%**
Financial Result	**90.3**	98.8	**-8.6%**	101.9	**-11.3%**
Depreciation	**62.9**	68.2	**-7.9%**	73.2	**-14.1%**
Income Tax / Social Contribution	**12.4**	23.9	**-48.2%**	-10.6	**-216.6%**
EBITDA	**209.7**	261.0	**-19.7%**	220.3	**-4.8%**
EBITDA Margin	**16.8%**	19.6%	**-2.8 pp**	15.9%	**0.9 pp**
Non-recurring Events	**0.0**	-8.0	**-100.0%**	-6.8	**-100.0%**
Various litigation proceedings	**0.0**	-3.0	**-100.0%**	0.0	**0.0%**
Sale of assets	**0.0**	-10.5	**-100.0%**	0.0	**0.0%**
Asset impairment	**0.0**	5.5	**-100.0%**	0.4	**-100.0%**
Business combination update	**0.0**	0.0	**0.0%**	-7.2	**-100.0%**
Adjusted EBITDA	**209.7**	253.0	**-17.1%**	213.5	**-1.8%**
EBITDA Margin - Adjusted	**16.8%**	19.0%	**-2.2 pp**	15.4%	**1.4 pp**

Note: Adjusted EBITDA is a non-GAAP measure under Brazilian accounting practices, used as supplementary information for investors, and should be analyzed together with the financial statements and other performance and cash generation indicators.

In Q1 2026, reduction in EBITDA compared to the same period last year is related to commercial and contractual adjustments, as well as exchange rate effects, both on exports and on the conversion of revenues from operations abroad, and mix. Additionally, lower revenue and recognition at the Extrema site (Nakata) reduced the operation's absolute contribution to the consolidated results, limiting operational dilution and the evolution of the EBITDA margin.

In Q1 2026, the Company did not recognize any significant one-off effects, so the quarter's result more accurately reflects the operational dynamics of the period.

Concerning one-off events in 1Q25:

- The amount of R$ 3.0 million refers to a gain from a tax lawsuit; additionally, the restructuring of Fanacif generated a gain of R$ 10.5 million (sale of the land where the plant is located in Uruguay, and losses of R$ 5.5 million related to the write-down of goodwill from the reversal of impairment (information is available in Notes No. 11 and 13.4 of the respective quarter).

Concerning one-off events in 4Q25:

- Impairment of R$ 0.4 million on the block production line in Alabama site and update to the business combination value of R$ 7.2 million related to the acquisition of Extrema site (information available in Notes No. 16.3 and No. 6.b. of the respective quarter).

FINANCIAL RESULT

In R$ million

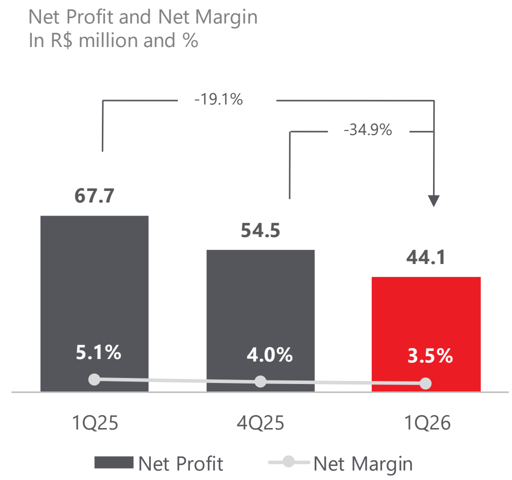
	1Q26	1Q25	Δ %	4Q25	Δ %
FINANCIAL INCOME	**55.8**	70.9	**-21.2%**	57.4	**-2.8%**
FINANCIAL EXPENSES	**-150.9**	-178.7	**-15.5%**	-160.2	**-5.8%**
Monetary adjustment (IAS 29)	4.8	9.0	-46.5%	0.9	413.6%
FINANCIAL RESULT	**-90.3**	-98.8	**-8.6%**	-101.9	**-11.3%**

The Company reported a negative financial result of R$ 90.3 million in 1Q26. Key highlights include

- **Financial Income**: Despite higher yields on financial investments, driven by increased cash availability, financial income declined in the quarter, primarily due to foreign exchange variation. This effect reflects the fluctuation of the US dollar on Accounts Receivable compared to 1Q25.
- **Financial Expenses**: Although total expenses declined, interest on borrowings remained elevated, reflecting the Company's higher debt structure combined with a macroeconomic environment still marked by high interest rates.

NET INCOME

The combination of the factors mentioned above resulted in a net profit of R$ 44.1 million, with a net margin of 3.5%. The effective tax rate for the quarter was 22.0%.



Net Income is net of the amount attributable to non-controlling interests.

IMPACT FROM ACCOUNTING AND DISCLOSURE STANDARDS FOR A HIGHLY INFLATIONARY ECONOMY (IAS 29/CPC42)

In R$ million

	1Q26	1Q25	Δ %
Net Revenue	**1,250.2**	**1,331.7**	**-6.1%**
Indexation	2.3	2.3	-2.9%
Currency Translation	2.4	-1.9	-225.4%
Total Impact on Net Revenue	**4.7**	**0.4**	**1136.9%**
Net Revenue ex-effects	**1,245.5**	**1,331.3**	**-6.4%**
Adjusted EBITDA	**209.7**	**253.0**	**-17.1%**
Indexation	-2.5	-7.5	-66.4%
Currency Translation	0.5	-0.3	-265.2%
Total Impact on Adjusted EBITDA	**-2.0**	**-7.7**	**-73.6%**
Adjusted EBITDA ex-effects	**211.7**	**260.7**	**-18.8%**
Adjusted EBITDA Margin ex-effects	**17.0%**	**19.6%**	**-258.3%**
Reported Adjusted EBITDA Margin	**16.8%**	**19.0%**	**-222.3%**

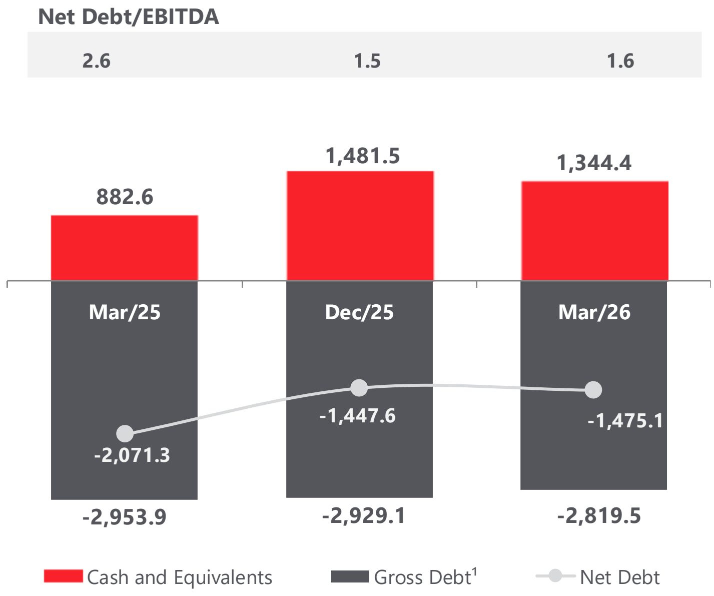
[1]Indexation: refers to the effect of the monetary restatement of the financial statements of operations in a hyperinflationary economy, in accordance with IAS 29/CPC 42.

[2]Currency translation: refers to the effect of the translation into Brazilian Reais after monetary restatement, considering the average and closing exchange rates for the period.

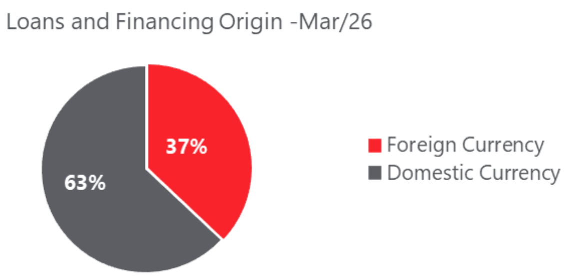
In the first quarter of 2026, Argentina recorded accumulated inflation of 22.0%, compared to 8.6% in the same period of the previous year. For more details, see Note no. 29. The year-over-year comparison reflects a base effect, as early 2025 was marked by a slowdown following the inflationary peak observed in 2024.

FINANCIAL MANAGEMENT

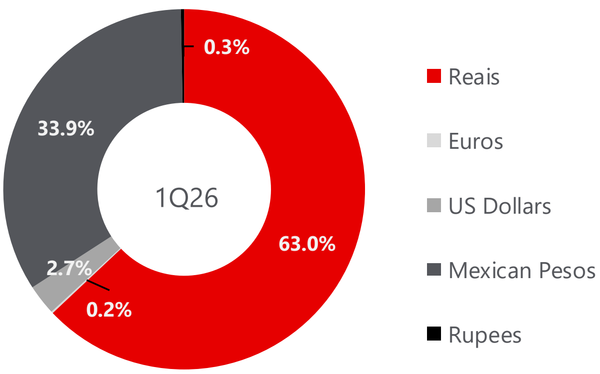
NET DEBT



[1]Includes Loans, Financing, Derivatives and Business Combination.

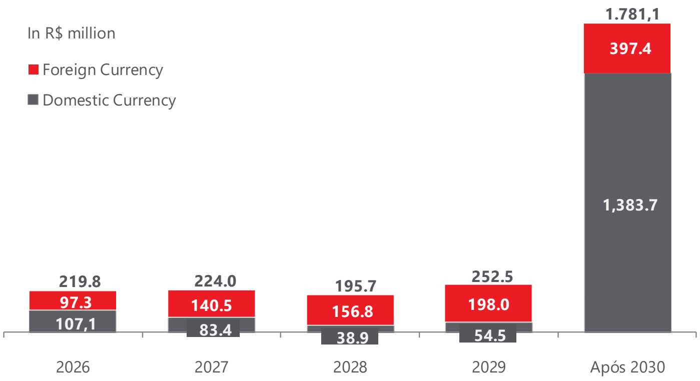


Gross debt by currency:

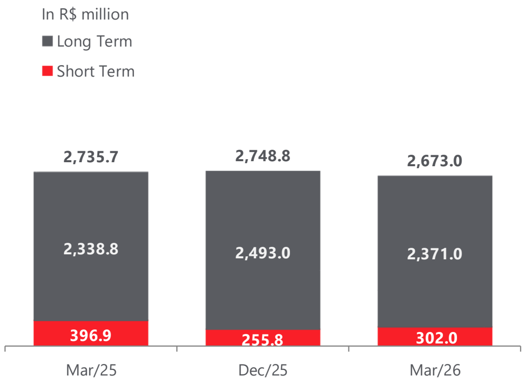


The first quarter of 2026 ended with an average debt maturity of 4.09 years and an average cost of: (i) debt in Brazilian reais CDI + 1.12% p.a.; (ii) debt in US dollars US$ +0.30% p.a.; (iii) debt in Mexican pesos TIIE + 2.39% p.a.

Debt principal amortization schedule:



Loans and financing:



WORKING CAPITAL NEED

In R$ million

	1Q25	2Q25	3Q25	4Q25	1Q26
RESOURCES INVESTMENT					
Customers	662.3	576.7	606.3	505.1	**582.2**
In Days	*44 d*	*36 d*	*35 d*	*28 d*	*33 d*
Inventory	1,676.3	1,661.7	1,584.1	1,443.4	**1,391.6**
In Days	*111 d*	*103 d*	*92 d*	*81 d*	*79 d*
Others Resources	213.8	167.4	170.0	150.5	**155.4**
TOTAL OF RESOURCES INVESTED	**2,552.4**	**2,405.8**	**2,360.4**	**2,099.1**	**2,129.3**
SOURCES					
Suppliers*	-641.1	-614.0	-619.8	-625.0	**-611.8**
In Days	*42 d*	*38 d*	*36 d*	*35 d*	*35 d*
Others Resources	-305.1	-263.2	-332.5	-292.2	**-348.6**
TOTAL OF SOURCES	**-946.2**	**-877.1**	**-952.4**	**-917.1**	**-960.4**
WC IN R$	**1,606.2**	**1,528.7**	**1,408.0**	**1,181.9**	**1,168.9**
WC in Days	*106 d*	*95 d*	*82 d*	*66 d*	*67 d*

*Total value is the sum of the Suppliers and Drawn Risk accounts

The first quarter of 2026 ended with 67 days of working capital requirement, accounting for a decline of 39 days compared to the same period last year. This movement is primarily associated with the integration process related to Dacomsa.

In the comparison between 1Q26 and 4Q25, there was a reduction in inventory balances, reflecting improved inventory management as well as more favorable supplier terms. On the other hand, accounts receivable increased due to extended payment terms granted to customers.

FREE CASH FLOW

In R$ million

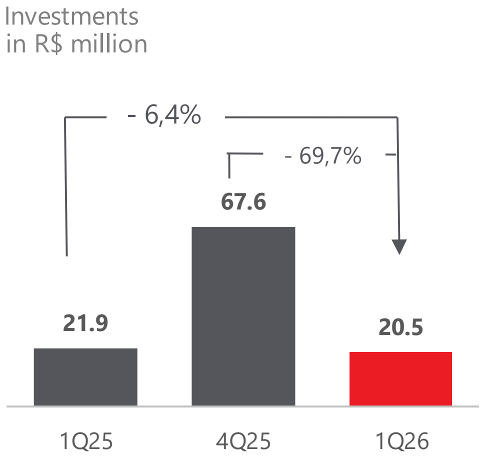
	1Q25	2Q25	3Q25	4Q25	1Q26
EBITDA	**261.0**	**499.4**	**771.2**	**991.5**	**209.7**
Investments	-21.9	-70.7	-122.9	-190.5	-20.5
Financial Result	-98.8	-198.6	-301.4	-403.2	-90.3
Income and Social Taxes	-23.9	-44.9	-48.4	-37.7	-12.4
Working Capital Variation	-865.2	-787.7	-667.0	-440.9	13.0
OPERATING CASH FLOW	**-748.9**	**-602.5**	**-368.4**	**-80.8**	**99.5**
Dividends/ROE	-72.8	-72.8	-163.7	-163.7	-102.4
Capital Integr. / Business Acquis.	-2,152.6	-2,132.2	-1,911.6	-1,912.1	-34.8
Others	644.8	579.9	507.2	450.7	10.2
FREE CASH FLOW	**-2,329.5**	**-2,227.6**	**-1,936.4**	**-1,705.8**	**-27.5**
NET DEBT (NET CASH)	**-2,071.3**	**-1,969.4**	**-1,678.2**	**-1,447.6**	**-1,475.1**

Despite the reduction in EBITDA, the Company recorded significant cash flow improvement in the quarter, with positive operating cash flow of R$ 99.4 million and negative free cash flow of R$ 27.5 million in 1Q26, mainly reflecting the following factors:

- Lower variation in working capital needs, especially inventory;
- Payment of Interest on Equity in January in the amount of R$ 102.4 million;
- Capital contribution balance adjusted by business combination of Extrema site R$ 1,000 and R$ 33.0 million in Dacomsa, and capital contribution in Randon Technological Center – CTR of R$ 1.8 million. More information available in Notes no. 6 and 14.2 respectively.

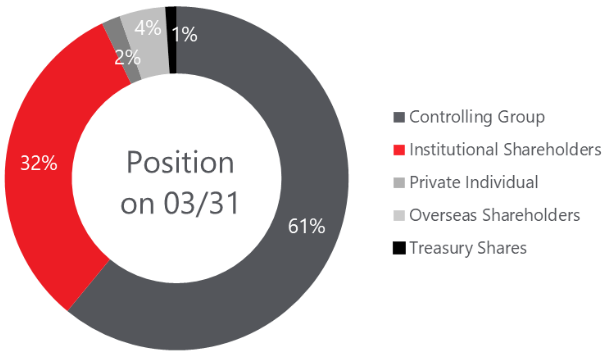
INVESTMENTS (CAPEX)

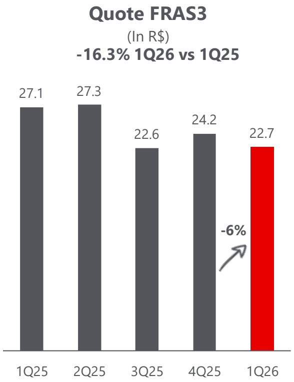
The first quarter ended with R$ 20.5 million in investments, mainly focused on new product development initiatives, plant maintenance, expansion of production capacity through the acquisition of machinery and equipment, and process automation initiatives.

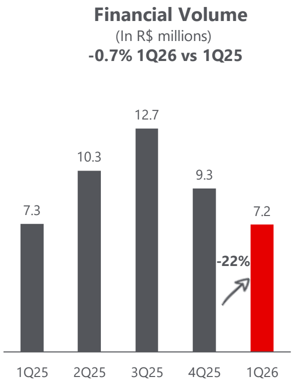


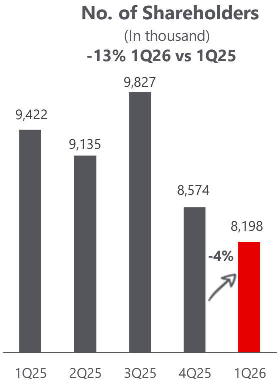
CAPITAL MARKETS

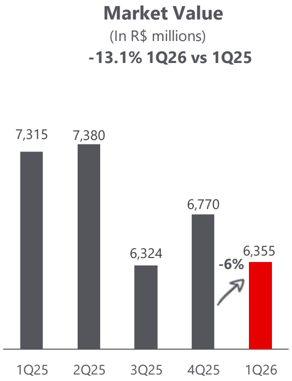
In 1Q26, 18.9 million shares of "FRAS3" were traded, generating a volume of R$ 442.5 million. Furthermore, the average daily trading volume during the period was R$ 7.2 million, accounting for a 0.7% decrease compared to the volume recorded in the first quarter of 2025. The company's market capitalization at the end of the quarter was R$ 6.4 billion.





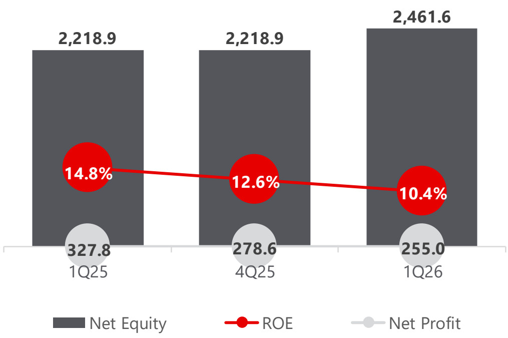




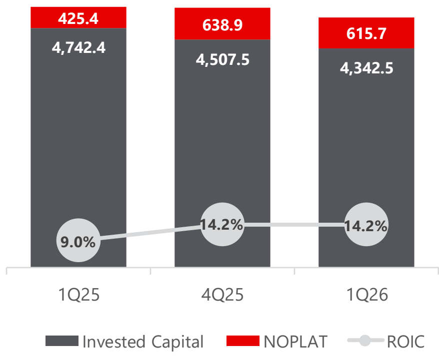


ROE AND ROIC

ROE - Return on Equity
In R$ million and %



ROIC - Return on Invested Capital
In R$ million and %



ROE ended 1Q26 below the levels seen in 1Q25 and 4Q25, mainly reflecting the reduction in accumulated net income in a context of greater pressure on profitability. ROIC, on the other hand, remained stable compared to the previous quarter and above the level recorded in 1Q25, supported by improved working capital efficiency, especially in inventories.

APPENDICES

Appendix I

CONSOLIDATED STATEMENT OF INCOME

Values in thousands of Reais

	1Q26	%	1Q25	%	4Q25	%	Variations 1Q26/1Q25	Variations 1Q26/4Q25
Net Revenue	**1,250,163.7**	**100.0%**	**1,331,718.2**	**100.0%**	**1,384,952.8**	**100.0%**	**-6.1%**	**-9.7%**
COGS – Cost of Goods Sold	-836,531.5	-66.9%	-876,529.1	-65.8%	-957,141.8	-69.1%	-4.6%	-12.6%
Gross Profit	**413,632.2**	**33.1%**	**455,189.1**	**34.2%**	**427,811.0**	30.9%	**-9.1%**	**-3.3%**
Selling Expenses	-127,270.2	-10.2%	-134,754.0	-10.1%	-152,015.5	-11.0%	-5.6%	-16.3%
Remuneração dos Administradores	-2,319.8	-0.2%	-3,241.0	-0.2%	-4,685.7	-0.3%	-28.4%	-50.5%
Administrative Expenses	-118,442.2	-9.5%	-124,756.2	-9.4%	-120,953.8	-8.7%	-5.1%	-2.1%
Other Operation Expens./Incom.	-18,244.7	-1.5%	-289.3	0.0%	-2,734.0	-0.2%	6206.1%	567.3%
Financial Result	**-90,295.8**	**-7.2%**	**-98,816.0**	**-7.4%**	**-101,856.0**	**-7.4%**	**-8.6%**	**-11.3%**
Financial Income	55,798.7	4.5%	70,854.9	5.3%	57,413.0	4.1%	-21.2%	-2.8%
Financial Expenses	-150,938.2	-12.1%	-178,717.1	-13.4%	-160,212.0	-11.6%	-15.5%	-5.8%
Monetary adjustment	4,843.7	0.4%	9,046.2	0.7%	943.0	0.1%	-46.5%	413.6%
Income Before Tax	**56,522.9**	**4.5%**	**93,908.0**	**7.1%**	**45,279.5**	**3.3%**	**-39.8%**	**24.8%**
Income and Social Tax	-12,407.0	-1.0%	-23,937.1	-1.8%	10,636.9	0.8%	-48.2%	-216.6%
Net Profit	**44,116.1**	**3.5%**	**69,970.8**	**5.3%**	**55,916.4**	**4.0%**	**-37.0%**	**-21.1%**
Attributable to non-controlling shar.	-4.1	0.0%	-2,247.7	-0.2%	-1,372.8	-0.1%	-99.8%	-99.7%

Appendix II

CONSOLIDATED BALANCE SHEET

Values in thousands of Reais

	03.31.2026	03.31.2025
ASSETS	**6,974,021**	**6,735,299**
Current Assets	**3,354,185**	**3,284,206**
Cash and Cash Equivalents	1,221,993	713,069
Financial Applications	7,209	7,532
Receivables	632,619	729,423
Inventory	1,391,626	1,676,344
Biological Assets	0	0
Taxes Recoverable	100,738	157,745
Prepaid Expenses	0	0
Other Current Assets	0	93
Non-current Assets	**3,619,836**	**3,451,093**
Long-Term Realisable Assets	377,887	267,206
Investments	68,407	37,470
Fixed Assets and Leases	1,397,796	1,324,419
Intangible and Goodwill	1,775,746	1,821,998
LIABILITIES	**6,974,021**	**6,735,299**
Current Liabilities	**1,462,349**	**1,501,411**
Salaries and Charges	116,794	113,297
Suppliers	605,487	634,017
Tax Obligations	115,131	130,507
Loans and Financing	302,034	396,903
Others Obligations	312,961	212,781
Provisions	9,942	13,906
Liabilities Related to Non-Current Assets Held for Sale and Discontinued Operations	0	0
Non-current Liabilities	**3,085,273**	**3,069,449**
Loans and Financing	2,371,014	2,338,764
Others Obligations	386,184	461,142
Deferred Taxes	183,256	155,142
Provisions	143,882	112,926
Liabilities Related to Non-Current Assets Held for Sale and Discontinued Operations	0	0
Profits and Revenues to Be Appropriated	937	1,475
Equity	**2,426,399**	**2,164,439**
Social Capital	1,800,000	1,229,400
Capital Reserves	-12,795	-16,556
Revaluation Reserves	0	0
Profit Reserves	839,676	1,101,915
Retained Earnings / Accumulated Losses	0	0
Equity Valuation Adjustments	0	0
Cumulative Translation Adjustments	0	0
Other Comprehensive Results	-220,439	-183,397
Non-controlling Participation	19,957	33,077

Appendix III

STATEMENTS OF CASH FLOW – INDIRECT METHOD

Values in thousands of Reais

	03.31.2026	03.31.2025
OPERATIONAL CASH FLOW		
Net Operational Cash	**201,382**	**453,744**
Cash generated from operations	**131,944**	**178,251**
Net Income for the Period	44,116	69,971
Depreciation and Amortization	49,056	55,143
Amortization of Lease Assets	13,794	0
Change in Derivatives	0	967
Provision for Disputes	4,092	2,420
Provision for Doubtful Settlement Credit	-131	883
Other Provisions	3,427	-7,346
Residual Cost of Assets and Leases Downloaded and Sold	983	2,236
Variation on Loans, Derivatives and Leases	12,143	65,973
Equity	536	-575
Provision for Income Tax and Current and Deferred Social Contribution	12,407	23,937
Provision for Obsolete Inventories and Negative Margin	-1,511	-1,578
Monetary Correction Adjustment	-4,843	-9,046
Revenue From Active Lawsuits	-947	-8,745
Impairment Reduction	-540	-15,947
Inventory Step-up Amortization	0	0
Foreign Exchange and Lease Interest	-638	0
Clearing Retained Amounts in Business Combination	0	-42
Amounts Payable to Customers	0	0
Changes in assets and liabilities	**69,438**	**275,493**
Accounts Receivable	0	37,817
Accounts Receivable from Customers	-76,504	-5,494
Inventory	57,382	36,601
Suppliers	-19,415	-113,868
Accounts Payable	74,419	-119,945
Income Tax and Social Contribution Paid	-8,098	-25,878
Financial Investments	42,918	486,958
Judicial Deposits	1,102	-4,330
Recuperar	-2,366	-16,368
INVESTMENT CASH FLOW		
Net investment cash	**-55,391**	**-2,058,289**
Fixed Purchases	-18,588	-21,498
Intangible Assets Additions	-1,986	-3
Capital Payment in Affiliates	-1,802	0
Business Combination	-33,015	-2,036,788
CASH FROM FINANCING ACTIVITIES		
Net funding cash	**-209,065**	**1,472,733**
Payment Interest Equity and Dividends	-102,408	-72,807
Loans and Financial Instruments Taken	13,060	1,755,874
Payment of Loans and Financial Instruments	-70,304	-151,776
Interest Paid with Loans	-30,651	-46,309
Capital Injection	0	0
Share Issuance Costs	0	0
Lease Payment	-18,762	-12,249
Foreign Exchange Variation on Cash and Cash Equivalents	-31,181	0
FUNDING CASH FLOW	**-94,255**	**-131,812**

Appendix IV

DETAILING BY PRODUCT FAMILY

Detailed description - Product family	
Braking	Brake linings for commercial vehicles, Brake pads for commercial vehicles, automobiles, motorcycles and small-sized aircraft, Brake linings for automobiles, railway shoes, Brake Shoes for commercial vehicles, automobiles and motorcycles, clutch facings, molded linings, universal sheets and industrial products. Brake Discs, Brake Drums, Master Cylinder, Vacuum Booster, Wheel Cylinder, Wheel hubs, repair kits, actuators, and retaining valves.
Ride and Confort	Shock absorbers, Gas Springs, Suspension Plate, Bars, Pivots and Terminals, Steering Boxes, Rubber & Metal Rubber Parts, Suspension bushing kits, ball joints, Suspension springs, Terminal, Connecting, Reaction and Side Steering Bars, End Links, Joints.
Powertrain	Pistons, valves, water pumps, oil pumps, fuel pumps, hoses, air filters, Engine gaskets. CV joints, Wheel hubs, Crown and pinion sets, Cardan components, Crossheads, Motorcycle parts - Transmission, Bearings, shafts, flanges.
Other Various Products	Packed liquids (Brake fluids, coolants, Antifreeze, anticorrosive, additives, Lubricants), Composite Materials, Other Various Products (Polymer materials that do not fall into the previous categories, riveting machines, rivets, dies and iron and steel scrap).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