

FRAS-LE S.A.

Public Company CNPJ (National Registry of Legal Entities)
No. 88.610.126/0001-29
NIRE 43300004350

Minute of the Board of Directors Meeting No. 03/22

PLACE, TIME AND DATE: The Company's registered office, at Rodovia RS 122, km 66, No. 10.945, Forqueta Neighborhood, Caxias do Sul (RS), at 8 AM on Tuesday, May 10, 2022.

ATTENDANCE: All Board members.

BOARD OF DIRECTORS: Sergio Lisboa Moreira de Carvalho, President, and Anderson Pontalti, Secretary.

RESOLUTIONS: In accordance with the Agenda, known to all, by unanimous vote, in compliance with the provisions of items V and VI of §1 of Article 27 CVM Resolution 80, of March 29, 2022, by unanimous vote, the Directors reviewed, discussed and agreed with the content of the Financial Statements for the first quarter (1Q2022) of the current year, prepared on March 31 and audited by Ernst & Young Auditores Independentes SS, as well as the opinions expressed by this Audit in the respective report of review.

CLOSING: There being no further business to discuss, the meeting was adjourned and the minutes were drawn up, read and accepted in all its terms, and signed through the DocuSign digital platform.

Caxias do Sul, Tuesday, May 10, 2022.

Sergio Lisboa Moreira de Carvalho
Chief Executive Officer

Anderson Pontalti Hemerson Fernando de Souza
Superintendent Director Investor Relations Director