



**KEEP LIFE
IN MOTION**



*Electric power substation at
Frasle Mobility Fremax Site (Joinville) SC*

EARNINGS RELEASE 2Q25

FRAS
B3 LISTED N1

IBRA B3

IGC B3

IGCT B3

SMLL B3



ri.fraslemobility.com

Caxias do Sul, August 06, 2025. Frasle Mobility (Fras-le S.A. - B3: FRAS3) discloses its results for the second quarter of 2025 (2Q25) and first half of 2025 (1H25). The Company's Financial Information is consolidated in accordance with international standards IFRS – International Financial Reporting Standards and monetary vales are expressed in Reais, unless otherwise indicated. Comparisons are made with the second quarter of 2024 (2Q24) and the first half of 2024 (1H24).

HIGHLIGHTS



NET REVENUE (R\$)

2.7 B

+47.8% vs. 1S24

GUIDANCE R\$ 5.4 - 5.8 B*



INTERNATIONAL MARKET¹ (US\$)

253.5 M

+75.7% vs. 1S24

GUIDANCE US\$ 500 - 540 M



ADJUSTED EBITDA (R\$)

491.4 M

+55.2% vs. 1S24

EBITDA MARGIN² 18.3%

GUIDANCE² 17,5% - 20,5%*



INVESTIMENTOS³ (R\$)

70.7 M

+69.7% vs. 1S24

GUIDANCE R\$ 170 - 210 M

MARKET CAP

R\$ 6.5 B (08/06/2025)**

CLOSING QUOTE "FRAS3"

R\$ 23.0 (08/06/2025)

FREE FLOAT

33,4%

Videoconference of Results 2Q25

August, 07, 2025 (Thursday)

11 am Brasília
10 am New York
03 pm London

WEBCAST (Portuguese/English): [Click here](#)

Hemerson Fernando de Souza - IRO

Mariana Pimentel Guimarães

Jéssica Cristina Cantele
Mônica Rech

Investor Relations

ri.fraslemobility.com
ri@fraslemobility.com

FORWARD-LOOKING STATEMENTS. The statements contained in this report regarding FRASLE MOBILITY's (FRAS-LE S.A.) business prospects, projections and results and the company's growth potential are merely forecasts and were based on management's expectations regarding the Company's future. These expectations are highly dependent on changes in the market, the general economic performance of the country, the sector, and international markets, and may undergo changes

¹ Value refers to the sum of exports from Brazil and revenues generated by operations abroad, net of intercompany transactions; ² Percentage considers margin adjusted for non-recurring events; ³ Value refers to organic investments.**As per the resumed and revised projections disclosed in the Material Fact released on this date. **Considers total number of shares after the follow-on offering.

2Q25 EVENTS

ACQUISITION OF INTEREST IN JURID

On June 4, through a Market Announcement, the Company informed that it had initiated the process of acquiring 19.9% of the quotas representing Jurid's share capital, which were previously held by Federal Mogul. The process was concluded on July 31, with the Company now holding 100% of the quotas and thus assuming full control of the operation.

With this move, the Company aims to expand and strengthen the production of brake pads for the original equipment market, as well as the production of ceramic brake pads for the aftermarket. Jurid has been renamed to Frasle Mobility Sorocaba Site.

[ACCESS THE NOTICE TO THE MARKET](#)

FREMEX SUBSTATION

In June, Fremex, located in Joinville (SC), completed the construction of its new power substation. The project aims to increase the unit's production capacity by 25%.

With a total investment of R\$ 51.0 million, the initiative brings benefits that go beyond productivity gains. The new substation provides greater energy autonomy, reduces electricity costs, and contributes to the sustainability of the operation. It is estimated that approximately 2,400 tons of CO₂ per year will no longer be emitted into the atmosphere, helping to reduce greenhouse gas emissions.

ESG AMBITION

Frasle Mobility and Randoncorp held another edition of the ESG Ambition event, highlighting significant progress in the companies' sustainability journey throughout 2024 and reaffirming their leadership in transforming the mobility industry.

[Access the Frasle Mobility 2024 Sustainability Report](#)

[WATCH THE EVENT HERE](#)



ISSUE OF NEW FRAS3 SHARES

In June, the Company completed its follow-on offering of primary and secondary shares, totaling R\$400 million. The primary offering was completed with the issue of 10,318,748 new common shares corresponding to a gross amount of R\$247,649,952.00. The secondary offering resulted in the sale of 6,347,919 common shares held by Dramd Participações e Administração Ltda., in the gross amount of R\$152,350,056.00. Following the offering, the Company now holds 280.3 million common shares, and the proceeds will be used to boost its sustainable growth and international expansion journey.

Photo: Patricia Alves

BUSINESS OVERVIEW IN THE QUARTER

The Company recorded another historic net revenue in the second quarter of 2025, reflecting its robust business model and the effectiveness of its ongoing strategy. This result was mainly driven by:

- The consolidation of Dacomsa, whose acquisition in Mexico was completed in January 2025;
- Sales growth in the Brazilian market, with highlight to the replacement segment;
- A positive exchange rate effect, with the appreciation of the US dollar against the Brazilian real between the periods.

In the first six months of the year, the Company's consolidated organic growth was **11% higher than in the same period in 2024**, demonstrating the consistency of its strategic execution based on three pillars: portfolio diversification, geographic expansion and disciplined commercial initiatives. These fundamentals allowed the Company to maintain healthy profitability levels, even in a challenging macroeconomic environment.

Domestic Market

In Brazil, the replacement market maintained strong traction. Vehicle flow in workshops remained at stable record levels, and distributor sell-out grew in the period, with highlight to the light vehicles line. However, we noticed more cautious behavior from customers. Due to the high cost of capital, they are operating with smaller inventory levels and only restocking once they use up their current inventory.

International Market

In the external market, operations were impacted by instabilities arising from current global trade tensions, reflecting mainly the **United States**, where the sector is on standby due to political, economic, and tariff uncertainties. The market in **Mexico**, given its strong correlation with the US market, is also operating more conservatively and with higher competition levels. In **Argentina**, the business environment remained favorable due to the economic reopening, even with more competition. We continued to promote new product launches and strategically restock inventory for this market. Operations maintained a positive performance in **Europe**, with strong acceptance for new products in the replacement market, particularly in the United Kingdom, and new OEM appointments.

Dacomsa Integration

The Dacomsa integration is advancing strongly and collaboratively, and synergies are being consistently mapped. We highlight the following:

- Operational improvement initiatives and efficiency gains;
- Optimized raw materials and finished goods sourcing;
- Reformulation of the composition for friction products;
- Expansion of the Frasle Mobility portfolio in the Mexican market.

Team alignment has been positive, and the initially projected synergies point to opportunities to be overcome during the integration process.

Outlook for 2H25

The second half of 2025 is expected to remain challenging in the international environment due to political and economic uncertainties that increase caution across all markets. In Brazil, the competitive environment is intensifying due to factors such as persistent inflation, high interest rates and cost pressures.

In view of this, the Company will maintain its focus on profitability, disciplined management and commercial strengthening. We reiterate our confidence in the Company's business model, which is characterized by its **resilience, geographical diversification, and strong focus on the replacement market**. Through the

disciplined execution of our long-term strategy, we will continue to expand our portfolio, develop new markets, and capture synergies across operations, ensuring **sustainable growth and creating shareholder and stakeholder value.**

KEY FIGURES

in R\$ million, excluding foreign market, exports and %

	2Q25	2Q24	Δ %	1Q25	Δ %	1H25	1H24	Δ %
ECONOMIC HIGHLIGHTS								
Net Revenue	1,360.1	980.3	38.8%	1,331.7	2.1%	2,691.9	1,821.5	47.8%
Domestic Market	630.2	587.8	7.2%	604.5	4.3%	1,234.7	1,087.2	13.6%
Foreign Market	729.9	392.5	86.0%	727.2	0.4%	1,457.2	734.3	98.4%
Foreign Market US\$	128.9	75.2	71.3%	124.6	3.5%	253.5	144.2	75.7%
Exports - Brazil US\$	31.4	31.1	0.7%	29.7	5.5%	61.1	55.3	10.4%
Gross Profit	436.0	315.5	38.2%	455.2	-4.2%	891.2	605.2	47.3%
Gross Margin	32.1%	32.2%	-0.1 pp	34.2%	-2.1 pp	33.1%	33.2%	-0.1 pp
Operating Profit	170.5	76.6	122.5%	192.7	-11.5%	363.2	193.5	87.7%
Operating Margin	12.5%	7.8%	4.7 pp	14.5%	-1.9 pp	13.5%	10.6%	2.9 pp
EBITDA	238.4	112.3	112.4%	261.0	-8.6%	499.4	266.3	87.6%
EBITDA Margin	17.5%	11.5%	6.1 pp	19.6%	-2.1 pp	18.6%	14.6%	3.9 pp
Net Profit	49.7	41.4	20.1%	70.0	-28.9%	119.7	150.5	-20.5%
Net Margin	3.7%	4.2%	-0.6 pp	5.3%	-1.6 pp	4.4%	8.3%	-3.8 pp
Adjusted EBITDA	238.4	162.5	46.7%	253.0	-5.7%	491.4	316.5	55.2%
Adjusted EBITDA Margin	17.5%	16.6%	0.9 pp	19.0%	-1.5 pp	18.3%	17.4%	0.9 pp
FINANCIAL HIGHLIGHTS								
Investments	48.8	20.0	143.5%	21.9	123.0%	70.7	41.7	69.7%
Net Debt	- 1,969.4	96.7	-2137.5%	- 2,071.3	-4.9%	- 1,969.4	96.7	-2137.5%
Net Leverage	2.2 x	0 x	N/A	2.6 x	N/A	2.2 x	0 x	N/A
ROIC	11.2%	11.4%	-0.2 pp	9.0%	2.2 pp	11.2%	11.4%	-0.2 pp
ROE	15.2%	18.4%	-3.3 pp	14.8%	0.4 pp	15.2%	18.4%	-3.3 pp
CAPITAL MARKET								
Market Value ¹	7,301.2	5,235.6	39.5%	7,239.1	0.9%	7,301.2	5,235.6	39.5%
Average Daily Traded Volume	10.3	4.8	114.1%	7.3	41.7%	10.3	4.8	114.1%
Average Price of the US Dollar	5.67	5.22	8.6%	5.84	-3.1%	5.76	5.09	13.2%

*Dacomsa is included in 2025 results as of January 14, 2025, when the acquisition was concluded. ¹ The market value is calculated by multiplying the closing share price on the last day of the quarter by the total number of the Company's outstanding shares.

SALES PERFORMANCE

VOLUMES AND NET REVENUE BY PRODUCT FAMILY

in million of pieces

	2Q25	2Q24	Δ %	1Q25	Δ %	1H25	1H24	Δ %
SALES VOLUMES BY PRODUCT LINE								
Friction Material	27.9	27.2	2.6%	27.3	2.2%	55.1	52.1	5.9%
Components for Brake System	2.8	2.4	19.0%	2.8	-0.3%	5.6	4.5	25.4%
Ride and Comfort	5.2	4.8	8.2%	4.7	9.9%	9.9	8.7	13.7%
Components for Engine	5.5	1.7	222.7%	5.5	-1.0%	11.0	3.3	236.2%
Transmission and Powertrain Components	1.6	1.0	67.5%	1.3	26.0%	2.9	1.7	74.0%
Other Products	1.2	0.9	31.1%	0.8	52.6%	2.0	1.7	18.4%
Total Sales Volume	44.2	37.9	16.5%	42.4	4.1%	86.6	71.9	20.4%

in R\$ million

	2Q25		2Q24		Δ %	1Q25		Δ %	1H25		1H24		Δ %
SALES REVENUE BY MATERIAL													
Friction Material	555.3	40.8%	471.0	48.0%	17.9%	568.7	42.7%	-2.4%	1,124.0	41.8%	892.8	49.0%	25.9%
Components for Brake System	217.2	16.0%	181.5	18.5%	19.7%	202.5	15.2%	7.2%	419.7	15.6%	326.2	17.9%	28.7%
Ride and Comfort	259.7	19.1%	227.9	23.3%	13.9%	246.8	18.5%	5.2%	506.5	18.8%	422.9	23.2%	19.8%
Components for Engine	200.3	14.7%	13.1	1.3%	1428.4%	196.4	14.8%	1.9%	396.7	14.7%	25.0	1.4%	1488.7%
Transmission and Powertrain Components	107.1	7.9%	60.9	6.2%	75.9%	93.9	7.0%	14.1%	200.9	7.5%	111.1	6.1%	80.8%
Other Products	20.7	1.5%	25.9	2.6%	-20.3%	23.4	1.8%	-11.6%	44.0	1.6%	43.5	2.4%	1.2%
Total Net Revenue	1,360.1	100.0%	980.3	100.0%	38.8%	1,331.7	100.0%	2.1%	2,691.9	100.0%	1,821.5	100.0%	47.8%

*The components are detailed at the end of this report. It is worth noting that the 2024 historical data has been adjusted to reflect the new breakdown of the product family.[†]The total volume and revenue from sales of friction materials and brake system components reported for 1Q25 and 2Q24 were revised due to adjustments in the accounting of parts.[‡]Dacomsa has been included in the 2025 results as of January 14, 2025, the date on which the acquisition was completed. For more information, please refer to the material fact disclosed on that date.

Friction Material

- Revenue growth between 2Q25 and 2Q24 is due to the improvement in the mix of products sold and price-related efforts, particularly in brake pads for light vehicles.
- The brake pad line for light vehicles continued to grow, even though vehicle flow in workshops remained stable during the period. Dacomsa also stood out, with assertive commercial initiatives in renewing sales contracts with major distributors, fostering friction growth for this and future cycles.
- The brake lining line for heavy vehicles showed stable volume, with occasional price changes in line with the weaker dollar and the market dynamics in this segment.

Brake System Components

- The increase in revenue and volume between 2Q25 and 2Q24 is related to exports of brake discs from Brazil to the United States, which, while still expanding, represent gains in a strong currency market. Furthermore, the introduction of brake calipers into the European market contributed to this performance.
- Fremax sustains positive results thanks to the successful repositioning of its products to premium lines.

Ride and Comfort

- Nakata continued to grow in volume and revenue, with highlight to sales of shock absorbers, which offer higher added value. Additionally, the Argentine operation also posted strong results, driven by market share gains.

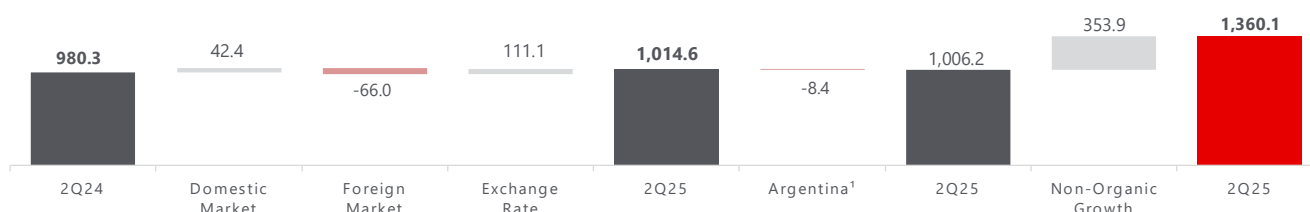
Engine, Transmission and Powertrain Components

- The family of transmission components saw volume and revenue growth, driven by the development of the motorcycle portfolio, fuelling growth in Colombia, Argentina, and Brazilian market.
- In the engine components family, the quarter was marked by the renewal of sales contracts with major Mexican distributors, which helped sustain volume and revenue levels between 2Q25 and 1Q25. However, the local Mexican market remains cautious due to the political and economic uncertainty in the United States.

NOTE: It should be noted that sales revenue performance by material family does not necessarily reflect the same volume behavior, due to exchange rate fluctuations, product mix, and pricing. For more detailed information on product families, please see Appendix IV.

Below is a chart in causal format, with the effects that modified the performance of consolidated net revenue in 2Q25 compared to 2Q24.

Net Revenue
in R\$ million



¹ Economic update in highly inflationary economy as provided for in CPC 42/IAS 29. Adjustments related to inflation and currency appreciation/devaluation.

REVENUE BY MARKET

	in R\$ million													
	2Q25		2Q24		Δ %	1Q25		Δ %	1H25		1H24		Δ %	
DOMESTIC MARKET	630.2	46.3%	587.8	60.0%	7.2%	604.5	45.4%	4.3%	1,234.7	45.9%	1,087.2	59.7%	13.6%	
Aftermarket	574.2	42.2%	534.0	54.5%	7.5%	534.2	40.1%	7.5%	1,108.4	41.2%	979.2	53.8%	13.2%	
OEM	56.0	4.1%	53.9	5.5%	4.0%	70.2	5.3%	-20.3%	126.3	4.7%	108.0	5.9%	16.9%	
FOREIGN MARKET	729.9	53.7%	392.5	40.0%	86.0%	727.2	54.6%	0.4%	1,457.2	54.1%	734.3	40.3%	98.4%	
Aftermarket	688.8	50.6%	332.8	34.0%	107.0%	674.0	50.6%	2.2%	1,362.8	50.6%	620.8	34.1%	119.5%	
OEM	41.2	3.0%	59.6	6.1%	-31.0%	53.2	4.0%	-22.7%	94.4	3.5%	113.5	6.2%	-16.9%	
TOTAL NET REVENUE	1,360.1	100.0%	980.3	100.0%	38.8%	1,331.7	100.0%	2.1%	2,691.9	100.0%	1,821.5	100.0%	47.8%	
Aftermarket	1,263.0	92.9%	866.8	88.4%	45.7%	1,208.3	90.7%	4.5%	2,471.2	91.8%	1,600.0	87.8%	54.5%	
OEM	97.2	7.1%	113.5	11.6%	-14.4%	123.5	9.3%	-21.3%	220.6	8.2%	221.5	12.2%	-0.4%	

Domestic Market (DM)

Replacement

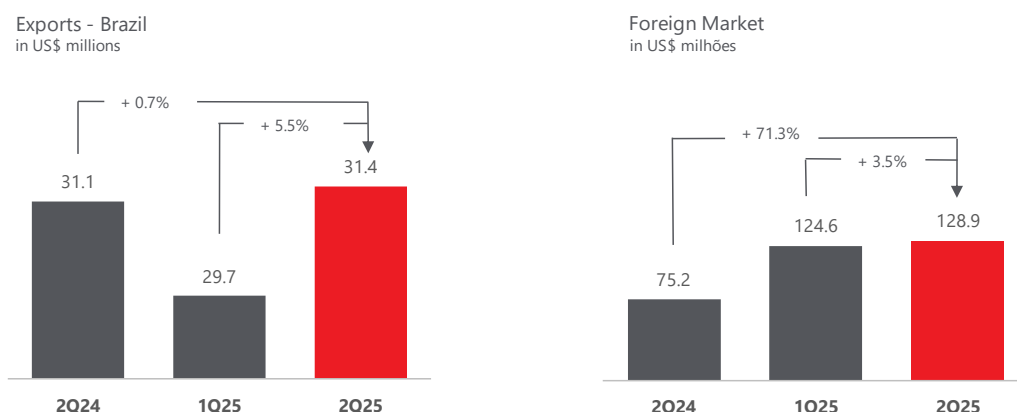
- Despite stable workshop throughput and a change in distributors' inventory behavior driven by the high capital cost, Frasle Mobility brands sell-out remains strong, accounting for a gain in market share in 1H25 compared to 1H24. Key factors including service level, brand image, product availability and portfolio development supported growth in 2Q25, particularly in the light vehicle line.

Trailers Division

- In the heavy-duty segment, the decline in brand-new vehicle sales, primarily driven by high credit costs and the ongoing high Selic interest rate, is the main factor behind the revenue decline between 2Q25 and 1Q25.
- The light-duty segment was also impacted by the same scenario, and revenue levels remained stable in 2Q25, particularly in brake pads.

International Market (IM)

The international market corresponds to the sum of exports out of Brazil and revenue from operations abroad.



Note: The Company's exports, combined with intercompany revenues to the United States originating from Brazil, accounted for 6.4% of the Company's total net revenue in 2Q25 and 6.6% in 1H25.

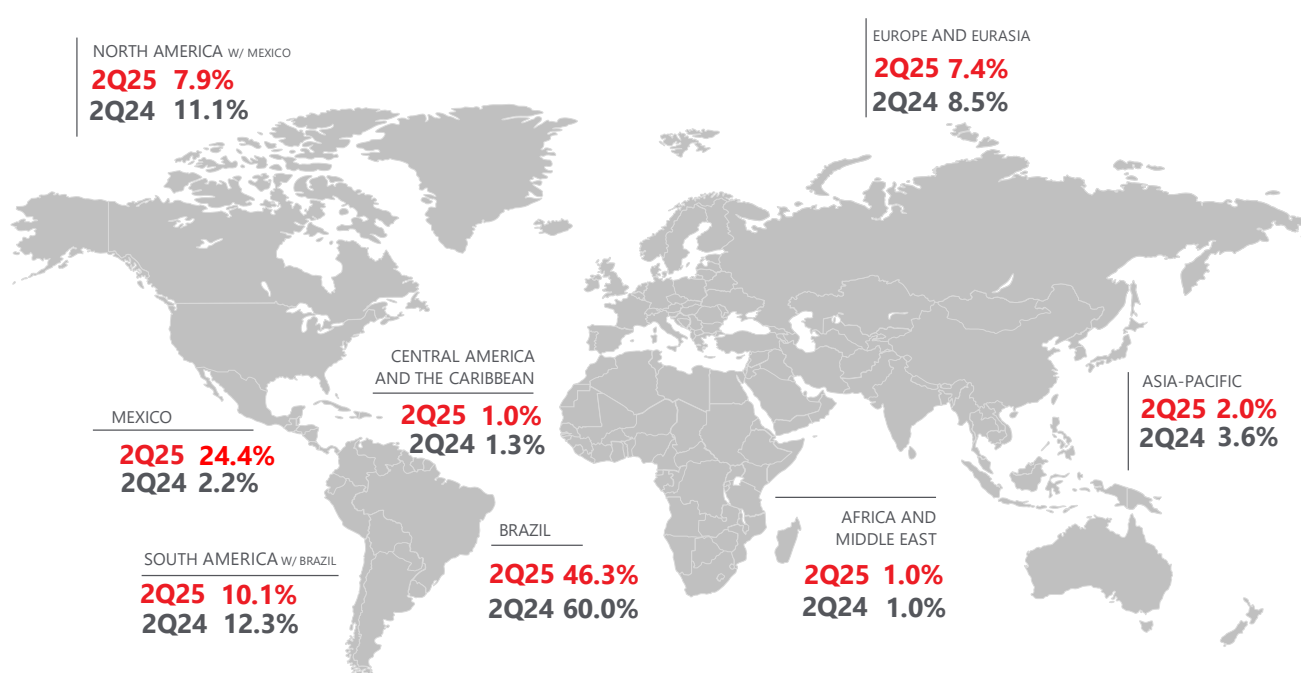
Replacement

- > The increase in revenue from the foreign market is primarily due to Dacomsa, which showed growth in exports to the LATAM market (excluding Argentina) for engine components; and the European operations, which gained market share in Eastern Europe.
- > Overall, Latin American operations face a more cautious consumer scenario with greater price pressure, reflecting the increased presence of Chinese products in the region following US-imposed tariffs. Even so, the Company has maintained consistent revenue growth, reinforcing that demand for quality products with a solid reputation remains a decisive factor in the market.

Trailers Division

- > Friction material exports to the United States and Mexico are showing a slight decline compared to 2Q24, and the cautious trend is expected to continue in the coming months due to the political and economic scenario in the United States.

REVENUE BREAKDOWN ACROSS THE GLOBE

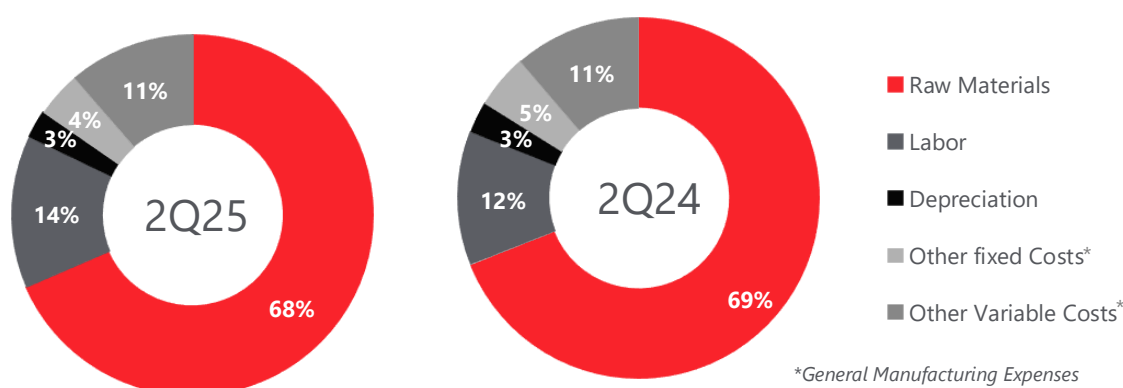


- > **North America:** the outlook for the operation was for more cautious consumption, with heavy vehicle fleet owners postponing repairs and investments in fleet renewal, and large distributors focusing on reducing inventory. It is important to note that, in addition to these factors, the decline in the quarterly market share is related to the growing representativeness of the Mexican market.
- > **Mexico:** the operation continues to focus on sourcing synergies, particularly through connections with Frasle Mobility's supplier portfolio. On the manufacturing side, initiatives to update formulations and products certifications are the highlights. It's important to note that the operation faces the challenge of serving the local market due to the increased presence of Chinese vehicles, which requires continuous development and portfolio improvement.
- > **South America:** the operation in Argentina is experiencing a more competitive local market following the market reopening, with increased pressure on prices. It has been working to strengthen its sales channel, increase product availability, and portfolio development. Specific discounts on some lines were necessary to maintain market share. Concerning the operation in Colombia, the local market shows stable interest rates and has been leveraging its commercial strength by strengthening its product catalogue and increasing its participation in automotive trade shows and events.
- > **Europe and Eurasia:** the highlight is Juratek, which has started selling wheel hubs and bearings under the Nakata brand. The operation continues to expand its portfolio, with the launch of ride and comfort items - also under the Nakata brand - scheduled for January 2026. Furthermore, the warehouse in Germany reported export-driven gains in the aftermarket segment. Overall, all operations on the continent maintained stable volumes and revenues, supported primarily by a buoyant aftermarket.
- > **Asia-Pacific:** the Indian operation continues to grow in business targeting automakers. The Chinese operation, meanwhile, is experiencing heightened price competition in the local market and is mitigating the impact through exports.

OPERATING PERFORMANCE

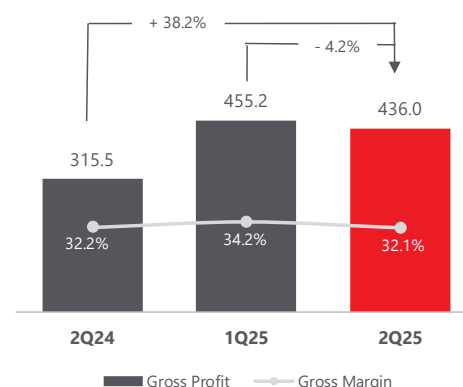
COST OF GOODS SOLD (COGS) AND GROSS PROFIT

In 2Q25, cost of goods sold totaled R\$924.1 million, accounting for 67.9% of net revenue, resulting in gross profit of R\$436.0 million and a gross margin of 32.1%, 0.1 percentage point lower than in the same period last year. The breakdown of COGS and the main highlights are presented below.



- In terms of raw material, the Extrema unit recorded higher expenses due to increased volumes of co-manufactured products imported, added by the exchange rate variation during the period.
- Additionally, 2Q25 was impacted by R\$20.4 million in goodwill amortization related to inventory from the acquisition of Dacomsa.
- In 2Q25, there was also an inventory adjustment with the write-off of slow-moving products and workforce adjustments, totaling R\$13.1 million. The decline in gross margin between 2Q25 and 1Q25 is mainly related to increased labor adjustment costs and greater pressure for discounts on products.

Gross Profit and Gross Margin
in R\$ million and %



OPERATING EXPENSES AND REVENUE

in R\$ million and % over Net Revenue

in ₹ million and % over Net Revenue

	2Q25		2Q24		Δ %	1Q25		Δ %		1H25		1H24		Δ %	
Selling Expenses	-	135.6	-10.0%	- 94.9	-9.7%	42.9%	- 134.8	-10.1%	0.6%	-	270.4	-10.0%	- 174.1	-9.6%	55.3%
Variable Expenses with Sales	-	48.5	-3.6%	- 33.9	-3.5%	42.9%	- 46.5	-3.5%	4.2%	-	95.0	-3.5%	- 63.1	-3.5%	50.5%
Other Expenses with Sales	-	87.1	-6.4%	- 61.0	-6.2%	42.9%	- 88.2	-6.6%	-1.2%	-	175.4	-6.5%	- 111.0	-6.1%	58.0%
Administrative Expenses	-	121.1	-8.9%	- 79.6	-8.1%	52.1%	- 128.0	-9.6%	-5.4%	-	249.1	-9.3%	- 151.0	-8.3%	65.0%
Other Net Expenses/Income	-	9.4	-0.7%	- 64.2	-6.6%	-85.4%	- 0.3	0.0%	3148.5%	-	9.7	-0.4%	- 86.3	-4.7%	-88.8%
Other Operating Expenses	-	16.7	-1.2%	- 71.4	-7.3%	-76.6%	- 38.2	-2.9%	-56.3%	-	54.9	-2.0%	- 103.7	-5.7%	-47.1%
Other Operating Income		7.3	0.5%	7.2	0.7%	1.5%	37.9	2.8%	-80.7%		45.2	1.7%	17.4	1.0%	159.7%
Equity Equivalence		0.6	0.0%	- 0.1	0.0%	-558.6%	0.6	0.0%	1.3%		1.2	0.0%	- 0.2	0.0%	-601.5%
Total Operating Exp/Income	-	265.5	-19.5%	- 238.9	-24.4%	11.2%	- 262.5	-19.7%	1.2%	-	528.0	-19.6%	- 411.7	-22.6%	28.3%

The second quarter of 2025 recorded an 11.2% increase in operating expenses and revenues, compared to the same period of the previous year. The most relevant factors in the quarterly comparison are:

- > In **selling expenses**, the increase is primarily due to higher freight costs, particularly maritime transportation, as a result of export growth to Argentina from Brazil. Furthermore, the Company also increased its presence at trade shows and events during the period. In the 2Q25 vs. 1Q25 comparison, Dacomsa increased expenses related to marketing initiatives and warehouse maintenance by 37.4%.
- > In **administrative expenses**, there was greater utilization of Randoncorp's administrative services (Shared Solutions Center - SSC), particularly from Dacomsa, due to the retroactive payment for the use of the service in 1Q25.
- > The quarter also recorded **M&A expenses** of R\$1.3 million. Considering the connection with the Company's M&A strategy, which is growing in recurrence, these expenses are not considered for adjusted EBITDA purposes, which can be easily adjusted by the market based on its analysis of this topic.
- > In **other operating expenses**, the quarter recorded a provision for contingencies of R\$10.1 million. And in other operating revenues, there was a net inflow of R\$4.5 million related to the Green Mobility Program (MOVER).

EBITDA AND ADJUSTED EBITDA

in R\$ million

	2Q25	2Q24	Δ %	1Q25	Δ %	1H25	1H24	Δ %
EBITDA Reconciliation and Adjusted EBITDA								
Net Profit	49.7	41.4	20.1%	70.0	-28.9%	119.7	150.5	-20.5%
Financial Result	99.8	- 13.2	-853.9%	98.8	1.0%	- 198.6	64.7	-407.0%
Depreciation	68.0	35.6	90.7%	68.2	-0.4%	136.2	72.7	87.3%
Income Tax / Social Contribution	21.0	48.5	-56.8%	23.9	-12.4%	44.9	107.7	-58.3%
EBITDA	238.4	112.3	112.4%	261.0	-8.6%	499.4	266.3	87.6%
EBITDA Margin	17.5%	11.5%	6.1 pp	19.6%	-2.1 pp	0.0%	0.0%	0.0 pp
Non-recurring Events	N/A	50.2	N/A	8.0	N/A	- 8.0	50.2	-115.9%
Asset impairment	N/A	8.3	N/A	5.5	N/A	5.5	8.3	-34.5%
Fanacif Restructuring	N/A	41.9	N/A	N/A	N/A	N/A	41.9	N/A
Various litigation proceedings	N/A	N/A	N/A	3.0	N/A	3.0	N/A	N/A
Sale of assets	N/A	N/A	N/A	10.5	N/A	10.5	N/A	N/A
Adjusted EBITDA	238.4	162.5	46.7%	253.0	-5.7%	-	316.5	-100.0%
EBITDA Margin - Adjusted	17.5%	16.6%	0.9 pp	19.0%	-1.5 pp	0.0%	0.0%	0.0 pp

- With the dynamics of the orders backlog being pushed to the second half of the month, reflecting the market's shift in behaviour with high capital costs, the quarter ended with R\$24.2 million in revenue reversal, much of which was in logistical transit to be recognized in the next quarter.
- Due to political and economic instability, coupled with cautious consumption and customers operating at minimum inventory levels, the US operation felt the impact and reduced the volume and revenue from intercompany product exports from Brazil, contributing to a decline in EBITDA in the 2Q25 vs. 1Q25.
- Considering these two factors, which contributed to a lower dilution of expenses, added to the factors already explained above regarding expenses, the Company showed a margin of 17.5%, an increase of 0.9 p.p. compared to 2Q24 and a decrease of -1.5 p.p. compared to 1Q25, which is considered healthy, as it reflects our efforts to reduce costs by adjusting the workforce, aligning manufacturing operations to the demand level and making continuous efforts in productivity gains.

The non-recurring events in 1Q25 were:

- The restructuring of Fanacif resulted in a gain of R\$10.5 million from the sale of the plant's land in Uruguay and a loss of R\$5.5 million related to the write-off of appraisal surplus and the reversal of impairment. Additionally, an amount of R\$3.0 million refers to a gain from a tax-related legal proceeding. Further information is available in the [1Q25 Earnings Release](#).

FINANCIAL RESULT

in R\$ million

	2Q25	2Q24	Δ %	1Q25	Δ %	1H25	1H24	Δ %
FINANCIAL INCOME	62.6	128.6	-51.4%	70.9	-11.7%	133.4	347.8	-61.6%
FINANCIAL EXPENSES	- 170.2	- 148.2	14.9%	- 178.7	-4.8%	- 348.9	- 373.0	-6.5%
Monetary adjustment (IAS 29)	7.8	32.7	-76.1%	9.0	-13.4%	16.9	89.9	-81.2%
FINANCIAL RESULT	- 99.8	13.2	-853.9%	- 98.8	1.0%	- 198.6	64.7	-407.0%

In the quarter, the Company's financial result totaled a negative R\$99.8 million, with the main highlights being:

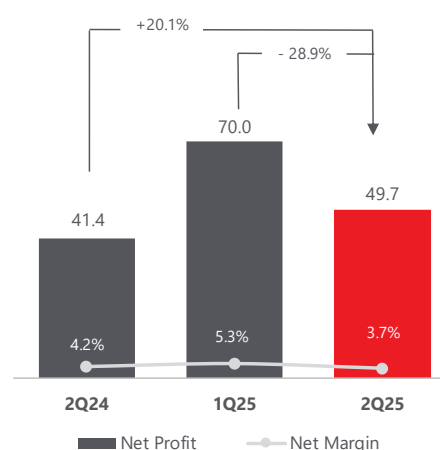
- In **financial income**, lower cash availability reduced gains from financial investments. Additionally, gains from exchange rate variations decreased compared to 2Q24, due to the greater stability of the Argentine peso. Additional information on the hyperinflationary economy can be found in Disclosure Note 28.
- In **financial expenses**, higher interest rates on loans and banking fees have increased due to the increase of Selic rate and the higher volume of credit raised, especially related to the acquisition of Dacomsa, completed in 1Q25. The breakdown of the lines is available in Disclosure Note 27.

NET INCOME

The factors mentioned above resulted in net income of R\$49.7 million in 2Q25, with a net margin of 3.7%. The effective tax rate for the period was 27.3%, 14.4 percentage points lower than the 41.7% rate in 2Q24. The following are relevant factors:

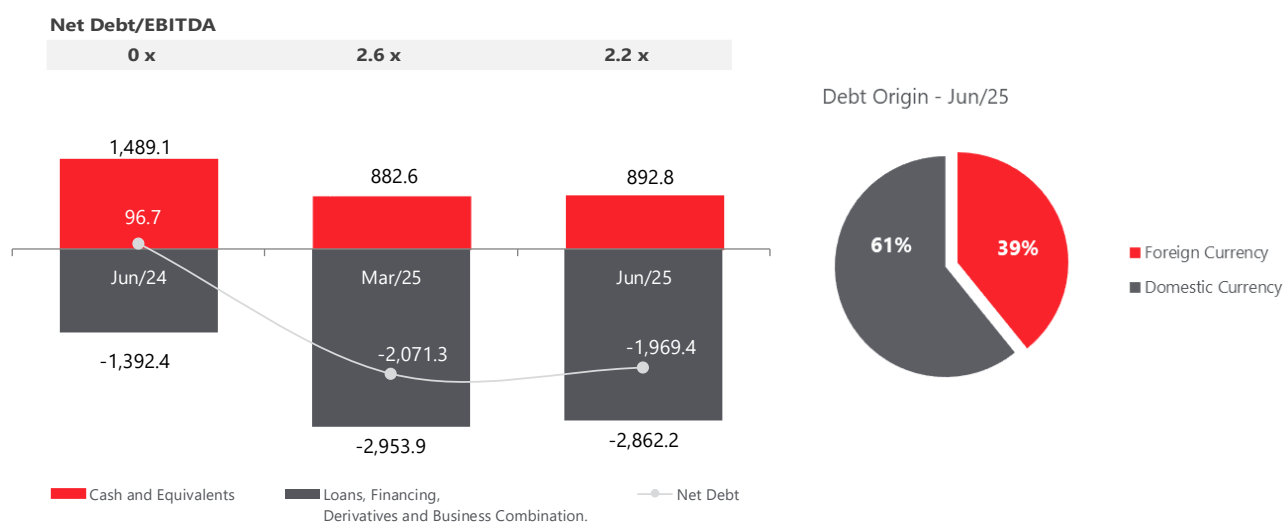
- In 2Q24, net income was impacted by R\$47.4 million due to the restructuring of Fanacif S.A. The effective tax rate was also increased in the period due to the unrecorded deferred tax amounting to R\$11.0 million. More information is available in the [2Q24 Earnings Release](#).

Net Profit and Net Margin
R\$ million and %



FINANCIAL MANAGEMENT

NET DEBT

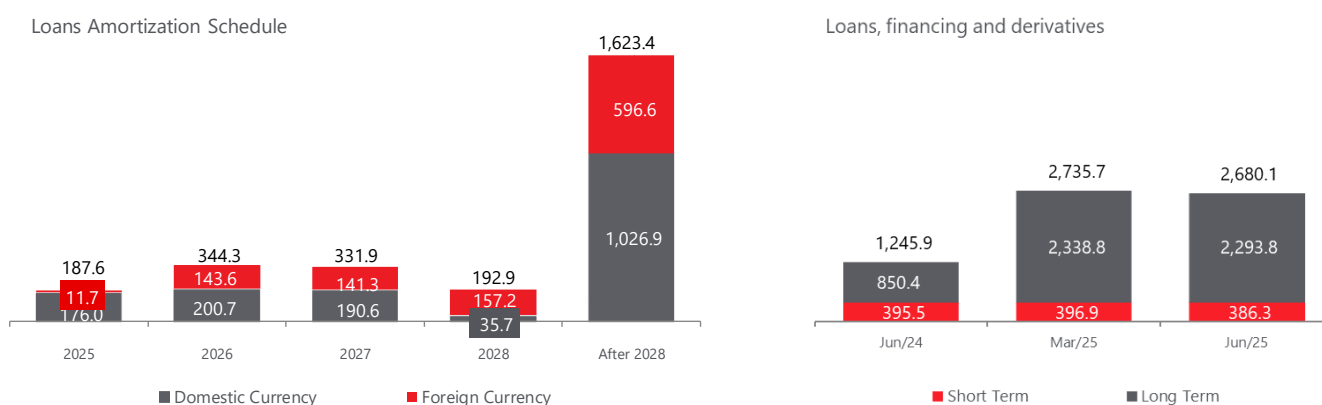


The Company's financial leverage reached 2.2x in 2Q25, a 0.4 percentage point decrease compared to 1Q25, mainly due to the reduction of accounts payable due to business combination. Considering the pro forma EBITDA for the last 12 months of the acquired company Dacomsa, the Company would end the quarter at 1.87x.

Consolidated gross debt indexes at the end of 2Q25 were:

- > Credit lines in Reais indexed to the CDI accounted for 54.87% (average CDI cost + 1.38%);
- > Credit lines in Euros (Euros + 2.00% per year) accounted for 0.18%;
- > Credit lines in Dollars (US\$ + average 0.50% per year) accounted for 4.45%;
- > Credit lines in Mexican Pesos (MXN + 2.39% per year) accounted for 34.31%;
- > Credit lines in Rupees (INR + average 9.00% per year) accounted for 0.25%;
- > Credit lines in Reais indexed to other currencies accounted for 5.94% (average CDI cost + 0.12%).

The following graphs show the debt breakdown at the end of 2Q25:



WORKING CAPITAL REQUIREMENT

in R\$ million

	1H24	9M24	2024	1Q25	1H25
RESOURCES INVESTMENT					
Customers	441.2	386.6	434.4	662.3	576.7
<i>In Days</i>	<i>36 d</i>	<i>30 d</i>	<i>31 d</i>	<i>44 d</i>	<i>36 d</i>
Inventory	844.9	879.4	1,054.8	1,676.3	1,661.7
<i>In Days</i>	<i>69 d</i>	<i>69 d</i>	<i>76 d</i>	<i>111 d</i>	<i>103 d</i>
Others Resources	122.4	157.6	182.0	213.8	167.4
TOTAL OF RESOURCES INVESTED	1,408.4	1,423.6	1,671.2	2,552.4	2,405.8
SOURCES					
Suppliers*	0.0	0.0	0.0	-641.1	-614.0
<i>In Days</i>	<i>0.0</i>	<i>0.0</i>	<i>0.0</i>	<i>42 d</i>	<i>38 d</i>
Others Resources	-436.7	-476.6	-619.0	-305.1	-263.2
TOTAL OF SOURCES	-656.9	-723.8	-930.2	-946.2	-877.1
WC IN R\$	751.5	699.8	741.0	1,606.2	1,528.7
<i>WC in Days</i>	<i>61 d</i>	<i>55 d</i>	<i>54 d</i>	<i>106 d</i>	<i>95 d</i>

*Total value is the sum of the Suppliers and

The Company ended the first half of the year with 95 days of working capital requirement, an 11-day reduction compared to 1Q25. Efforts during the period focused on extending payment terms to suppliers, including adjusting the terms practiced by Dacomsa. Additionally, credit was raised for financing and managing the customer portfolio, in addition to efforts to optimize the inventory mix, particularly at the warehouse in Extrema, Minas Gerais.

FREE CASH FLOW

in R\$ million

	1H24	9M24	2024	1Q25	1H25
EBITDA	266.3	457.5	677.2	261.0	499.4
Investments	-41.7	-85.9	-165.9	-21.9	-70.7
Financial Result	64.7	22.1	24.1	-98.8	-198.6
Income and Social Taxes	-107.7	-130.3	-168.6	-23.9	-44.9
Working Capital Variation	-84.5	-32.6	-74.0	-865.2	-787.7
OPERATING CASH FLOW	97.1	230.8	293.6	-748.9	-602.5
Dividends/ROE	-97.2	-162.8	-162.8	-72.8	-72.8
Capital Integr. / Business Acquis.	-12.7	-34.1	-38.4	-2,089.3	-2,132.2
Others	50.0	46.5	106.3	581.5	579.9
FREE CASH FLOW	37.2	80.4	198.8	-2,329.5	-2,227.6
NET DEBT (NET CASH)	96.7	139.9	258.2	-2,071.3	-1,969.4

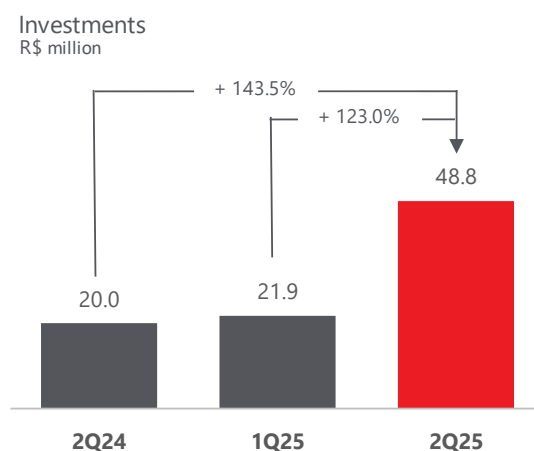
The Company generated a negative operating cash flow of R\$602.5 million in the first half of 2025. The highlights are:

- The capital contribution/business acquisition line included movements related to the business combination of Extrema (R\$0.3 million) and AML Juratek (R\$14.6 million), and the Parent Company carried out the capital contribution of the recently acquired Dacomsa (R\$2,117.4 million). More information is available in Disclosure Note 5.

INVESTMENTS (CAPEX)

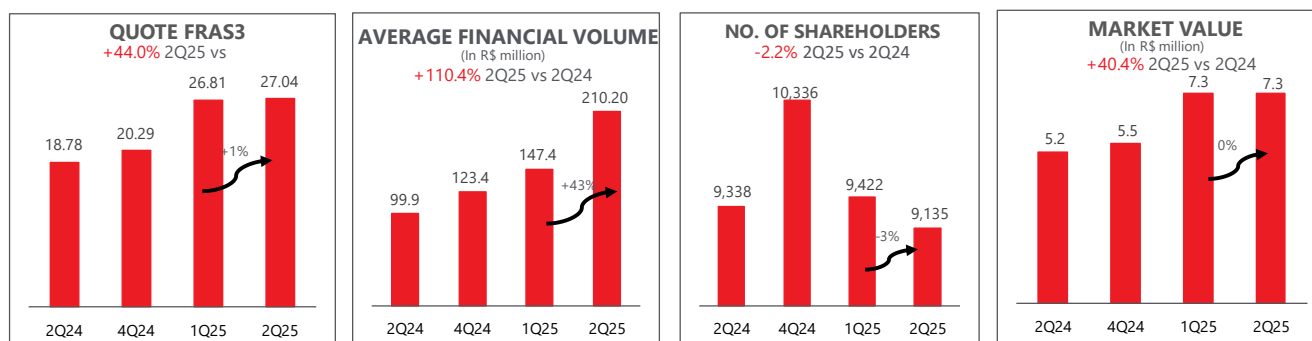
The Company invested R\$48,8 million during the quarter. The main ones are:

- At the parent company, investment in a sustainability project focused on eliminating effluent discharges (R\$1.5 million) in addition to acquisition of equipment (R\$0.9 million). Concerning the subsidiaries, Controil purchased two machines, one for capacity expansion and the other for modernization, both for the machining line (R\$5.1 million); Fremax acquired equipment to increase production capacity (R\$7.9 million) and completed the construction of the power substation (R\$6.3 million in 2Q25, with a total project investment of R\$51.0 million). Extrema executed a project focused on SAP system integration (R\$1.7 million), and Dacomsa engaged in machinery and equipment maintenance (R\$4.1 million).



CAPITAL MARKET

In 2Q25, 22.9 million FRAS3 shares were traded. During this period, an average daily trading volume of R\$10.3 million was recorded, accounting for a 114.1% increase compared to the volume recorded in 2Q24. The Company's market value at the end of June reached R\$7.3 billion.

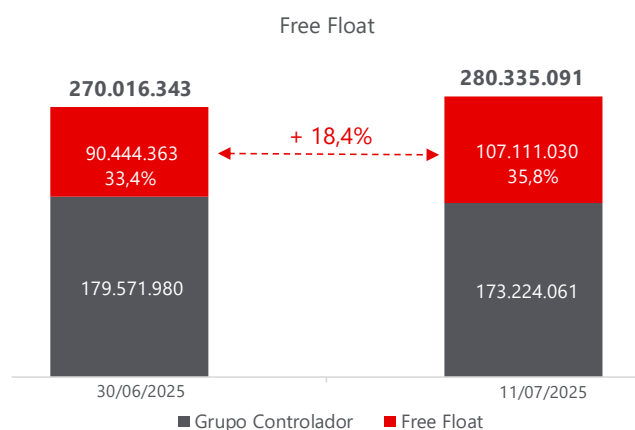


PRIMARY AND SECONDARY PUBLIC OFFERING OF COMMON SHARES

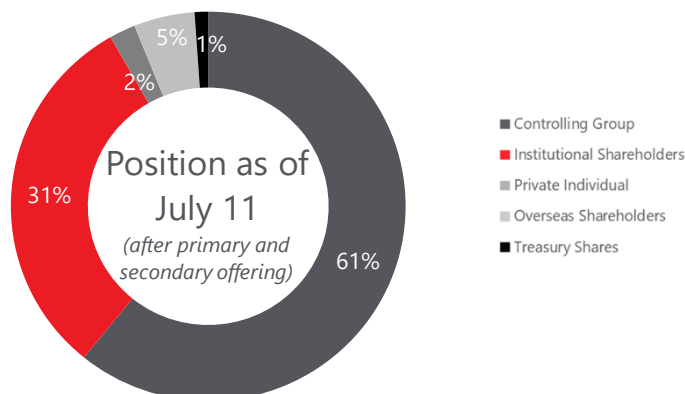
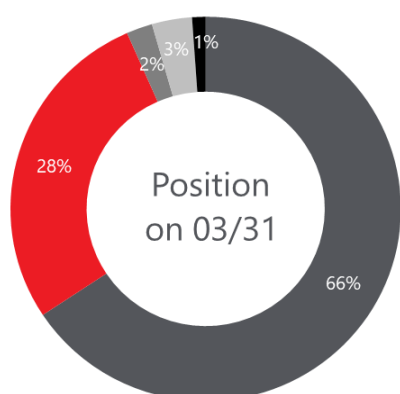
As disclosed in a [Material Fact](#), the Company carried out a primary and secondary public offering of shares, beginning on June 16, 2025, with pricing on July 10, 2025, in the amount of R\$400.0 million with the objective of funding the company's inorganic growth strategy and international expansion, while also enhancing liquidity of FRAS3. The main information is as follows:

Primary Offering: (i) price per share of R\$24.00; (ii) issuance of 10,318,748 common shares; (iii) the Company's new updated capital structure is R\$1,477,049,953.32, divided into 280,335,091 common shares; (iv) the gross transaction amount was R\$247.7 million and the net amount was R\$236.3 million, after deducting expenses of R\$15.0 million recognized as a reduction in equity (see Disclosure Note 4.1).

Secondary Offering: (i) price per share of R\$24.00; (ii) sale of 6,347,919 common shares held by Dramd Participações e Administração Ltda; (iii) gross transaction amount of R\$152.3 million and net amount of R\$145.3 million.

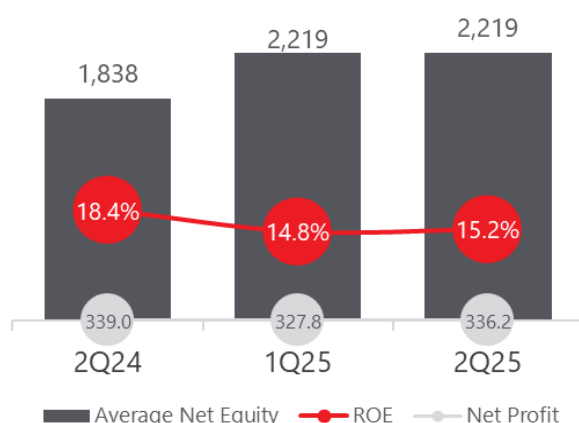


The controlling group includes shares held by Randocorp S.A., Dramd Participações e Administração Ltda., and Frasle Mobility's treasury.

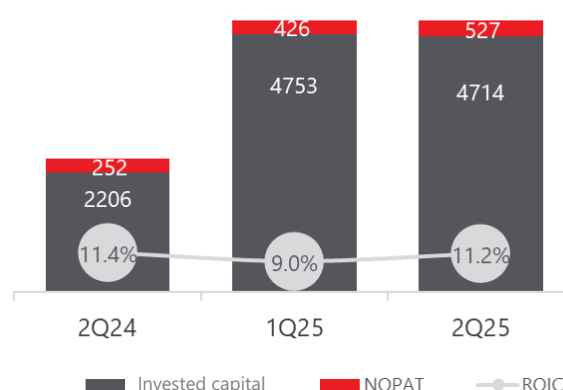


ROE AND ROIC

ROE - Return On Equity



ROIC - Return on Invested Capital



The second quarter of 2025 ended with a 0.2 percentage point decrease in ROIC compared to the same period in 2024. This decline is related to non-recurring effects from the restructuring of Fanacif, the sale of the Farloc building in Argentina, the update of the business combination (supervening event), and the acquisition of Dacomsa. Excluding these factors, the Company ended 2Q25 with a pro forma ROIC of 17.9%.

SUBSEQUENT EVENTS

ANNUAL GUIDANCE

By means of a Material Fact issued on August 6, 2025, the Company informed the resumption of disclosure and the review of its guidance disclosed its Guidance for 2025. The projections had been discontinued on June 16, 2025, due to the public offering of shares, which was priced on July 10, 2025.

Indicators	Guidance
Consolidated Net Revenue	R\$ 5.4 ≤ X ≤ R\$ 5.8 billion
Foreign Market Revenues ¹	US\$ 500 ≤ X ≤ US\$ 540 million
Adjusted EBITDA Margin ²	17.5% ≤ X ≤ 20.5%
Investments ³	R\$ 170 ≤ X ≤ R\$ 210 million

¹ Amount refers to the sum of exports from Brazil and revenues generated by foreign operations, net of intercompany transactions; ² Percentage considers margin adjusted for non-recurring events; ³ Amount refers to organic investments.

The update in the ranges of Consolidated Net Revenue and EBITDA margin is due to changes in the macroeconomic scenario, mainly related to the political and economic instability in the United States, which has a greater impact on the economies of both the U.S. and Mexico — countries where the Company operates — as well as to a more competitive dynamic in the domestic market, driven by factors such as inflation, high interest rates, and cost pressures.

For more information, please refer to the [Material Fact](#).

APPENDICES

Appendix I

CONSOLIDATED STATEMENT OF INCOME

Values in thousands of Reais

	2Q25	%	2Q24	%	1H25	%	1H24	%	Variations	
									2Q25/2Q24	1H25/1H24
Net Revenue	1,360,140	100.0%	980,271	100.0%	2,691,858	100.0%	1,821,524	100.0%	38.8%	47.8%
COGS – Cost of Goods Sold	- 924,126	-67.9%	-664,762	-67.8%	- 1,800,655	-66.9%	-1,216,337	-66.8%	39.0%	48.0%
Gross Profit	436,014	32.1%	315,509	32.2%	891,203	33.1%	605,187	33.2%	38.2%	47.3%
Selling Expenses	- 135,602	-10.0%	- 94,908	-9.7%	- 270,356	-10.0%	- 174,133	-9.6%	42.9%	55.3%
Administrative Expenses	- 117,591	-8.6%	- 76,418	-7.8%	- 242,347	-9.0%	- 144,638	-7.9%	53.9%	67.6%
Other Operation Expens./Incom.	- 9,398	-0.7%	- 64,239	-6.6%	- 9,688	-0.4%	- 86,319	-4.7%	-85.4%	-88.8%
Financial Result	- 99,790	-7.3%	13,237	1.4%	- 198,605	-7.4%	64,684	3.6%	-853.9%	-407.0%
Financial Income	62,561	4.6%	128,645	13.1%	133,417	5.0%	347,751	19.1%	-51.4%	-61.6%
Financial Expenses	- 170,188	-12.5%	-148,156	-15.1%	- 348,905	-13.0%	- 372,966	-20.5%	14.9%	-6.5%
Monetary adjustment	7,837	0.6%	32,748	3.3%	16,883	0.6%	89,899	4.9%	-76.1%	-81.2%
Income Before Tax	70,691	5.2%	89,863	9.2%	164,599	6.1%	258,207	14.2%	-21.3%	-36.3%
Income and Social Tax	- 20,963	-1.9%	- 48,473	-6.5%	- 44,900	-1.1%	- 107,670	-3.2%	-56.8%	-58.3%
Net Profit	49,728	3.7%	41,391	4.2%	119,699	4.4%	150,538	8.3%	20.1%	-20.5%
Attributable to non-controlling shar.	- 1,411	-0.1%	- 1,529	-0.2%	- 3,659	-0.1%	- 3,025	-0.2%	-7.7%	21.0%

Appendix II

CONSOLIDATED BALANCE SHEET

Values in thousands of Reais

in R\$ thousands

	06.30.25	06.30.24
ASSETS	6,637,146	4,477,997
Current Assets	3,172,894	2,818,426
Cash and Cash Equivalents	729,381	1,228,664
Financial Applications	20,781	161,594
Receivables	638,538	490,299
Inventory	1,661,719	844,865
Taxes Recoverable	122,386	92,722
Other Current Assets	89	282
Non-current Assets	3,464,252	1,659,571
Long-Term Realisable Assets	240,586	171,145
Investments	38,051	34,079
Fixed Assets and Leases	1,340,661	874,031
Intangible	1,844,954	580,316
LIABILITIES	6,637,146	4,477,997
Current Liabilities	1,418,348	1,177,028
Salaries and Charges	107,949	93,314
Suppliers	608,559	430,265
Tax Obligations	95,678	108,841
Loans and Financing	386,321	395,500
Others Obligations	206,810	144,896
Provisions	13,031	4,212
Non-current Liabilities	3,001,749	1,238,018
Loans and Financing	2,293,768	850,409
Others Obligations	427,883	259,464
Deferred Taxes	156,060	17,599
Provisions	122,563	109,071
Profits and Revenues to Be Appropriated	1,475	1,475
Equity	2,217,049	2,062,951
Social Capital	1,229,400	1,229,400
Capital Reserves	-16,556	-16,556
Profit Reserves	1,150,399	951,831
Other Comprehensive Results	-179,687	-129,437
Non-controlling Participation	33,493	27,713

Appendix III

STATEMENTS OF CASH FLOW – INDIRECT METHOD

Values in thousands of Reais

in R\$ thousand

	06.30.25	06.30.24
OPERATIONAL CASH FLOW		
Net Operational Cash	714,140	53,893
Cash generated from operations	405,946	348,498
Net Income for the Period	119,699	150,538
Depreciation and Amortization	115,790	73,318
Provision for Disputes	12,057	12,808
Provision for Doubtful Settlement Credit	1,300	-196
Other Provisions	-29,541	-16,127
Residual Cost of Assets and Leases Downloaded and Sold	4,491	6,662
Variation on Loans, Derivatives and Leases	152,911	91,109
Equity	-1,158	231
Provision for Income Tax and Current and Deferred Social Contribution	44,900	107,669
Provision for Obsolete Inventories and Negative Margin	8,604	4,935
Monetary Correction Adjustment	-16,883	-89,899
Revenue From Active Lawsuits	-9,385	-7,040
Impairment Reduction	-17,153	15,904
Amortization of inventory fair value adjustment	20,388	0
Clearing Retained Amounts in Business Combination	-74	-1,414
Changes in assets and liabilities	308,194	-294,605
Receivables	35,994	-20,718
Accounts Receivable from Customers	82,576	-19,745
Inventory	24,697	-62,188
Suppliers	-140,210	-4,600
Accounts Payable	-146,674	92,526
Income Tax and Social Contribution Paid	-68,691	-47,454
Financial Investments	493,045	-220,982
Judicial Deposits	-4,003	268
Taxes to be Recovered	31,460	-11,712
INVESTMENT CASH FLOW		
Net investment cash	-2,149,516	-53,818
Fixed and Intangible Purchases	-70,064	-42,804
Business Combination	-2,079,452	-11,014
CASH FROM FINANCING ACTIVITIES		
Net funding cash	1,320,870	178,177
Payment Interest Equity and Dividends	-72,807	-97,161
Loans and Financial Instruments Taken	1,820,116	448,561
Payment of Loans and Financial Instruments	-242,755	-107,592
Interest Paid with Loans	-156,944	-47,439
Lease Payment	-26,740	-18,192
FUNDING CASH FLOW	-	178,252

Anexo IV

DETAILING BY PRODUCT FAMILY

Detailed description - Product family	
Friction Material	Brake linings for commercial vehicles, Brake pads for commercial vehicles, automobiles, motorcycles and small-sized aircraft, Brake linings for automobiles, railway shoes, Brake Shoes for commercial vehicles, automobiles and motorcycles, clutch facings, molded linings, universal sheets and industrial products.
Components for the Brake System	Brake Discs, Brake Drums, Master Cylinder, Vacuum Booster, Wheel Cylinder, Wheel hubs, repair kits, actuators, and retaining valves.
Ride and Confort	Shock absorbers, Gas Springs, Suspension Plate, Bars, Pivots and Terminals, Steering Boxes, Rubber & Metal Rubber Parts, Suspension bushing kits, ball joints, Suspension springs, Terminal, Connecting, Reaction and Side Steering Bars, End Links, Joints.
Components for the Engine	Pistons, valves, water pumps, oil pumps, fuel pumps, hoses, air filters, Engine gaskets.
Transmission and Powertrain Components	CV joints, Wheel hubs, Crown and pinion sets, Cardan components, Crossheads, Motorcycle parts - Transmission, Bearings, shafts, flanges.
Other Various Products	Packed liquids (Brake fluids, coolants, Antifreeze, anticorrosive, additives, Lubricants), Composite Materials, Other Various Products (Polymer materials that do not fall into the previous categories, riveting machines, rivets, dies and iron and steel scrap).



NAKATA

FREMAX

controil



MORESA



composs