



SPRINGS
GLOBAL



2Q22 Results

August 30, 2022

Disclaimer

This presentation may include declarations about Springs Global's expectations regarding future events or results. All declarations based upon future expectations, rather than historical facts, are subject to various risks and uncertainties.

These risks and uncertainties include factors related to the following: the Company's business strategy, the international and the Brazilian economies, technology, financial strategy, developments in the textile and retail sectors, market conditions, among others. To obtain further information on factors that may give rise to results different from those forecasted by Springs Global, please consult the reports filed with the Brazilian Comissão de Valores Mobiliários (CVM, equivalent to U.S. "SEC").



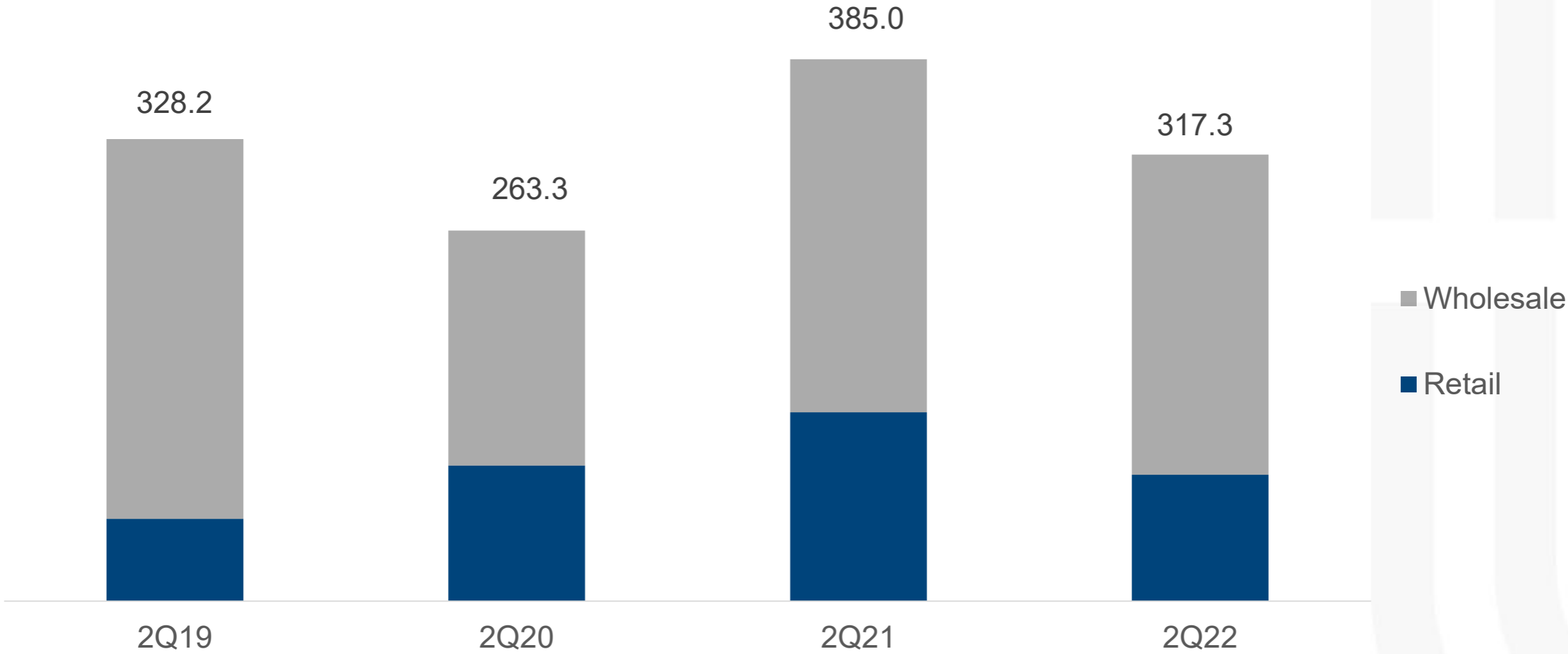
Consolidated Performance

Revenue decreased due to the change in consumption habits post pandemic and the lower purchasing power of families



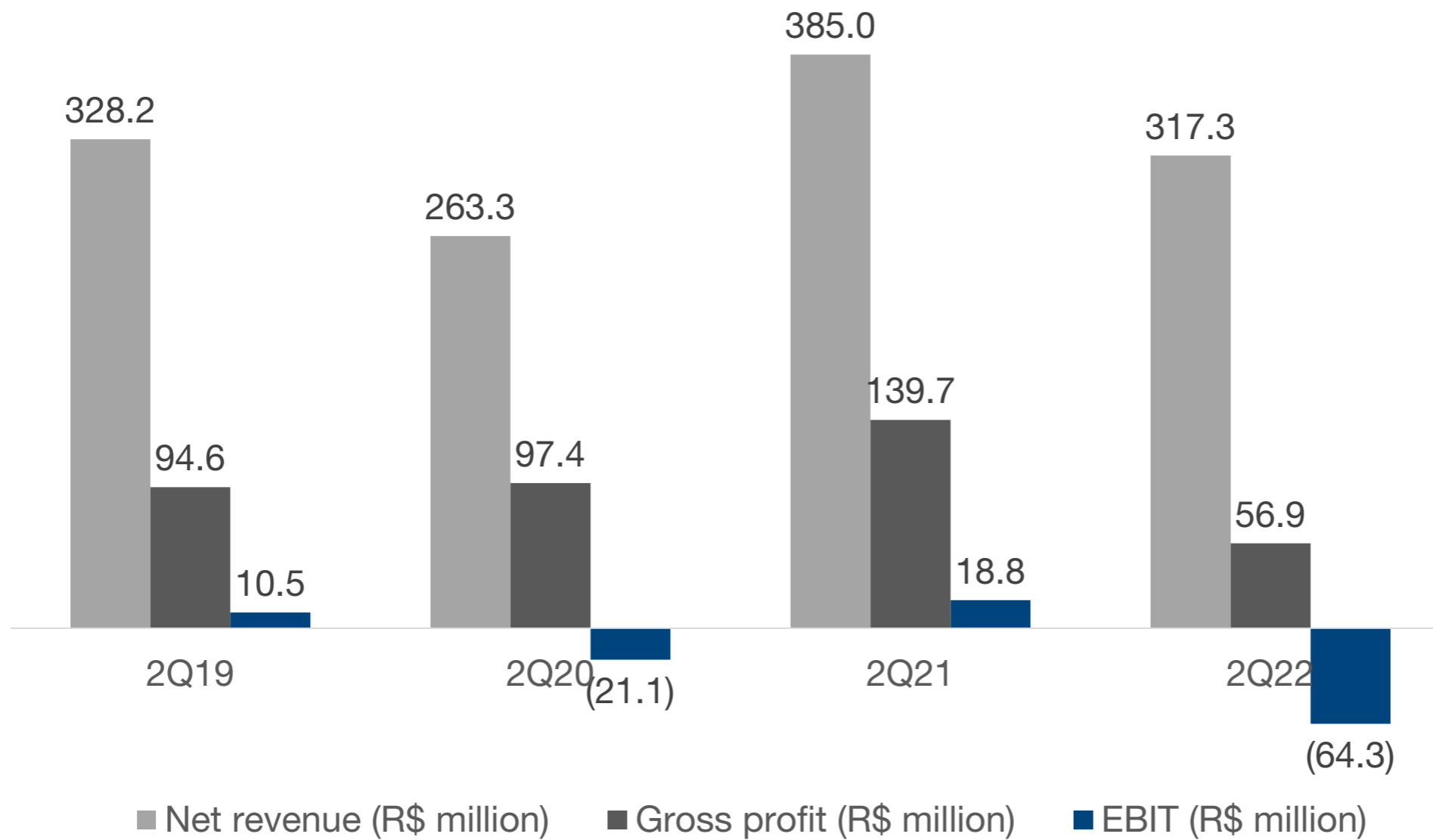
Total	Wholesale	Retail	
-18%	-9%	-33%	2Q22/ 2Q21
-3%	-16%	+54%	2Q22/ 2Q19

Net revenue



Operating results were negatively impacted by the reduction in gross profit and the provision for doubtful accounts

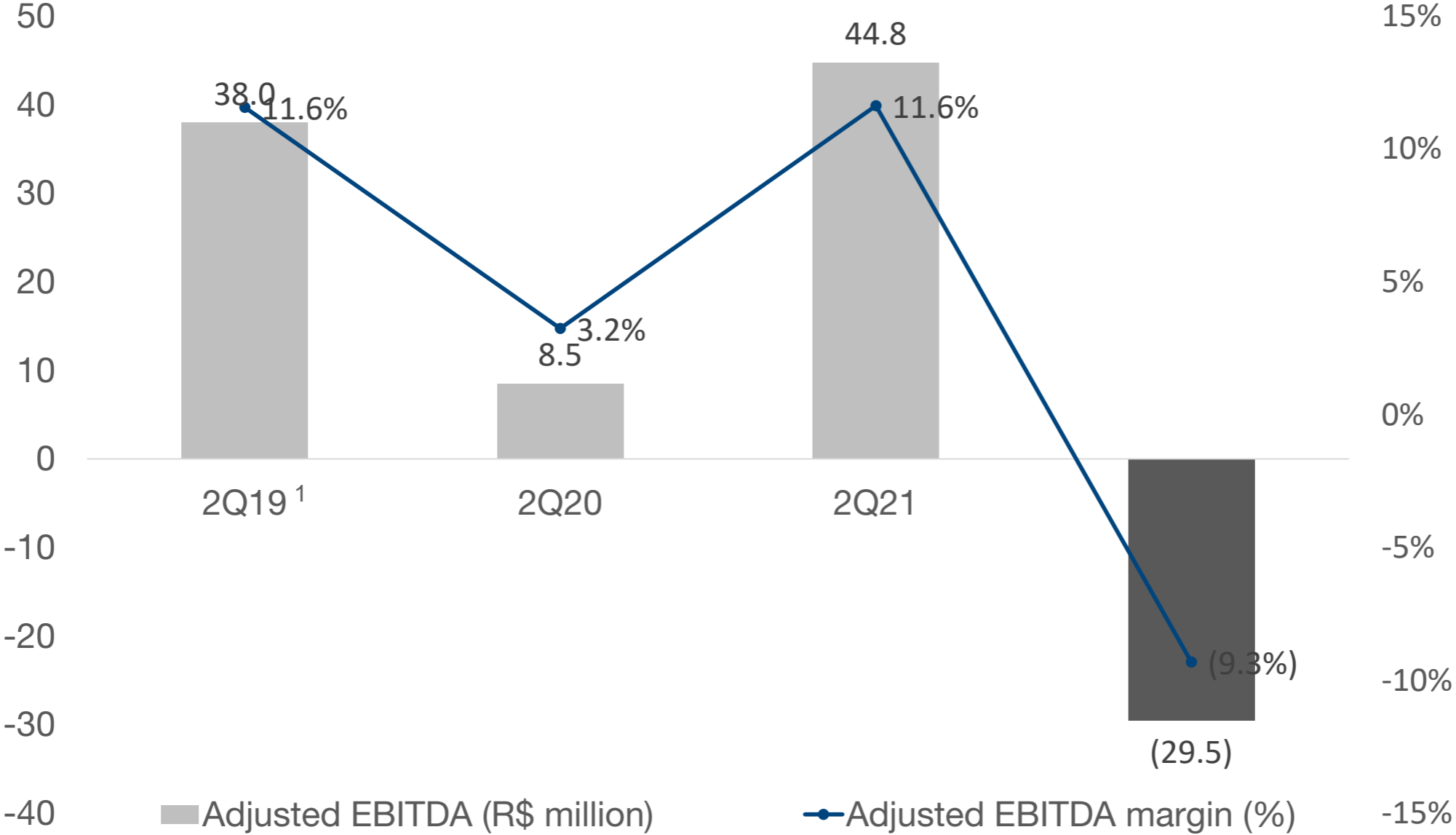
Financial Indicators



Adjusted EBITDA reached R\$ -29.5 million in 2Q22, with adjusted EBITDA margin of -9.3%

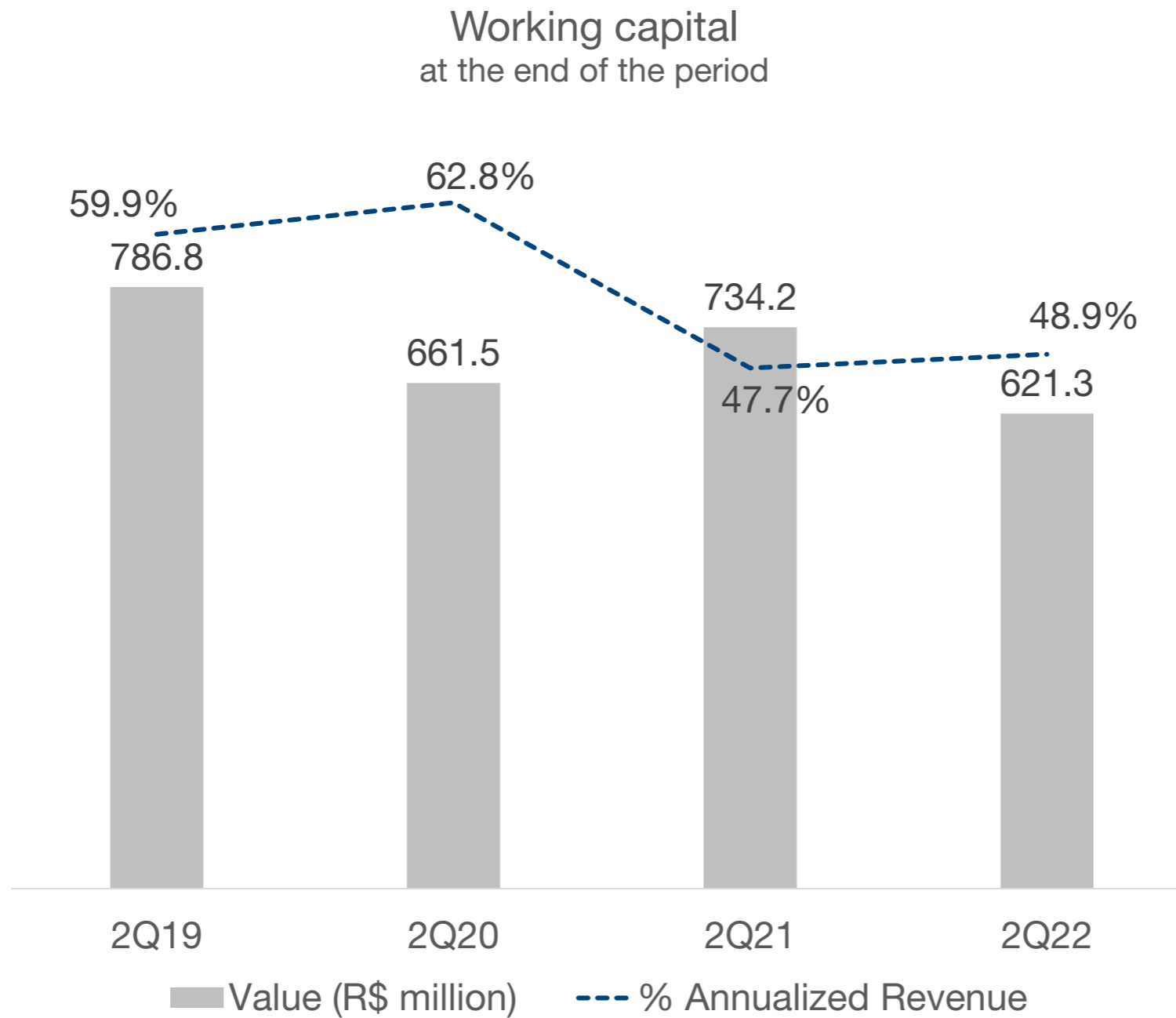


Adjusted EBITDA



¹ Continuing operations

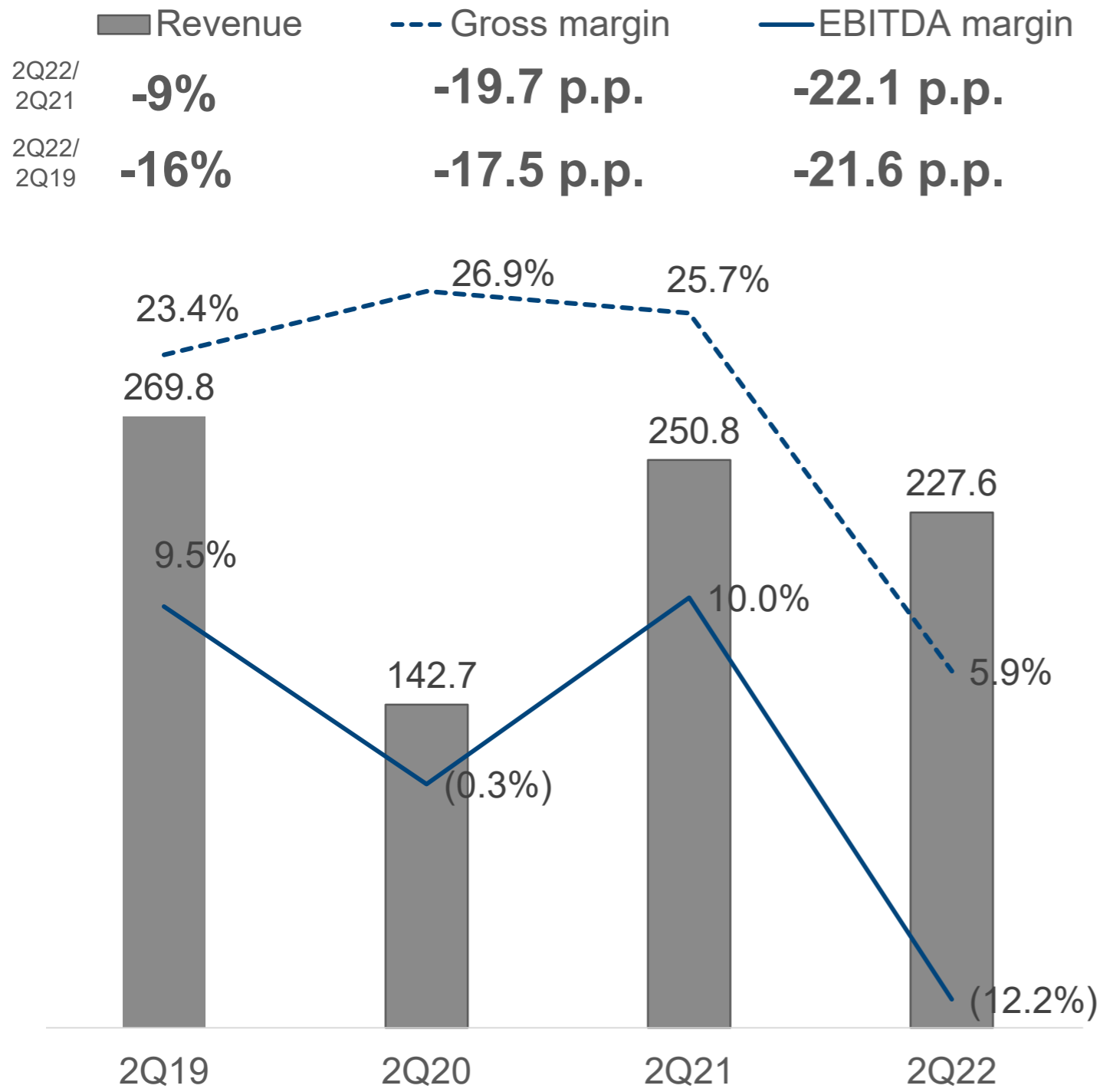
Working capital needs totaled R\$ 621.3 million at the end of 2Q22, 15.4%, or R\$113.0 million, lower yoy



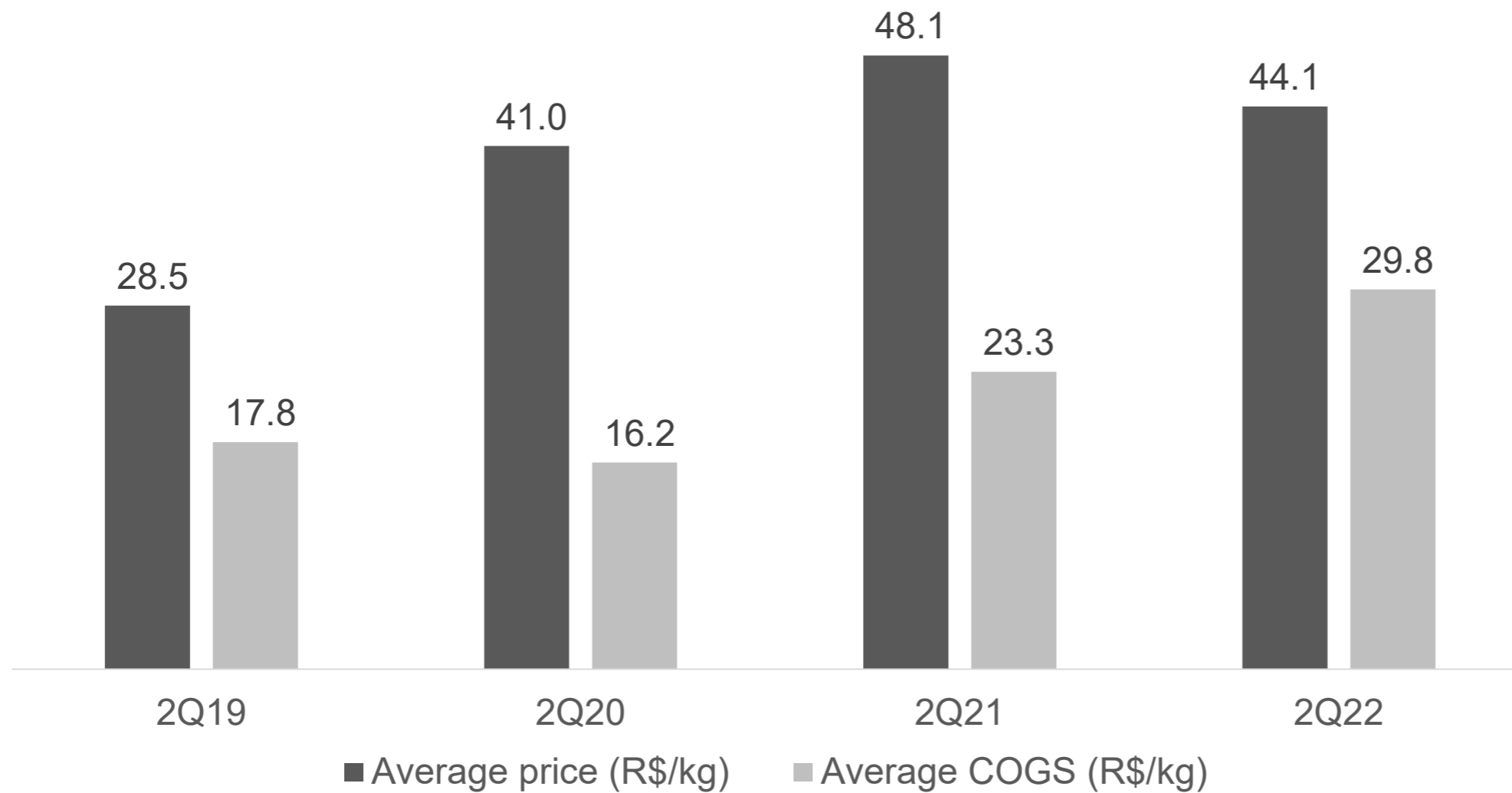


Performance
per business
unit

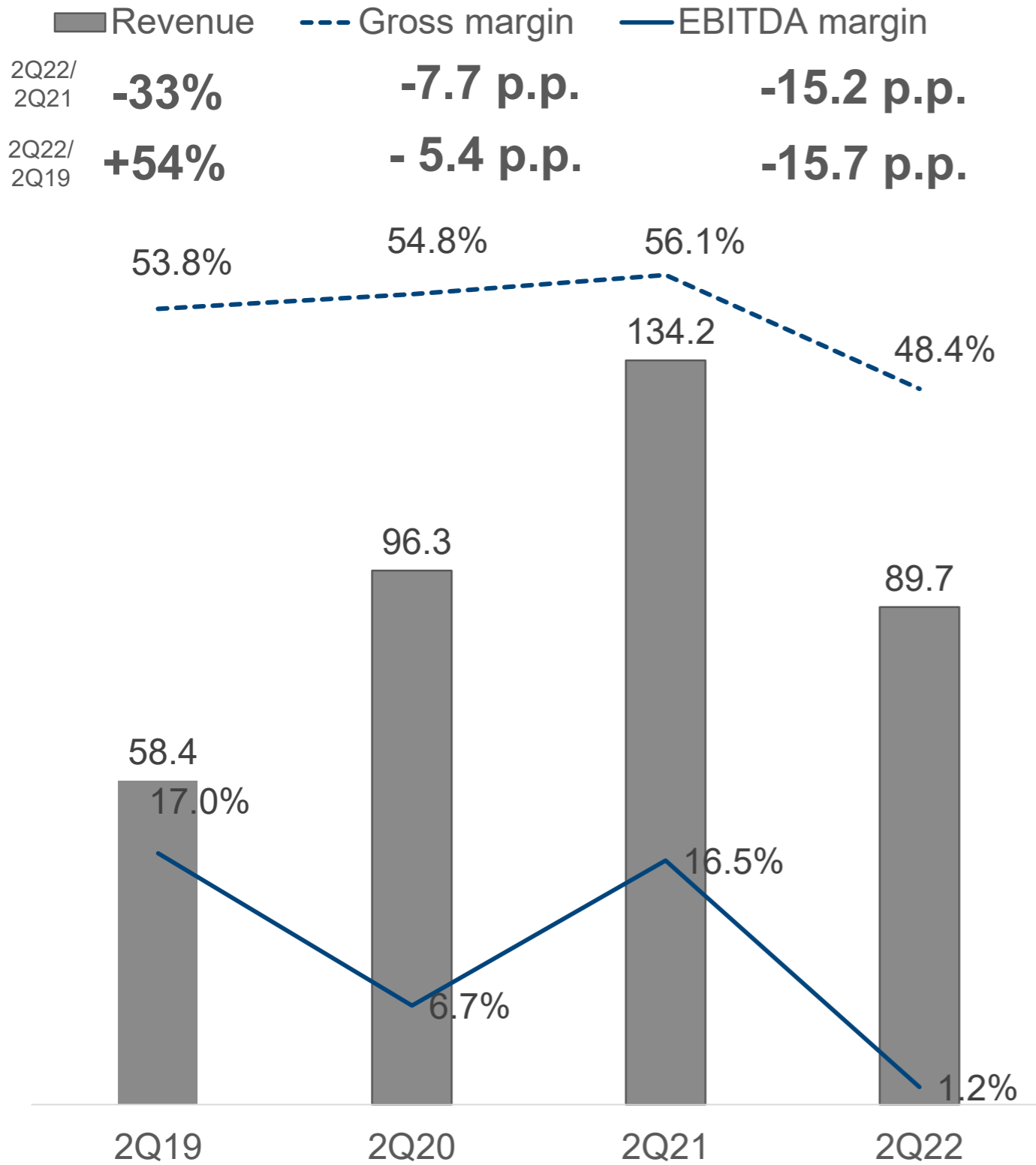
Wholesale performance



Higher average COGS yoy, due to higher cost of raw materials, inputs and energy



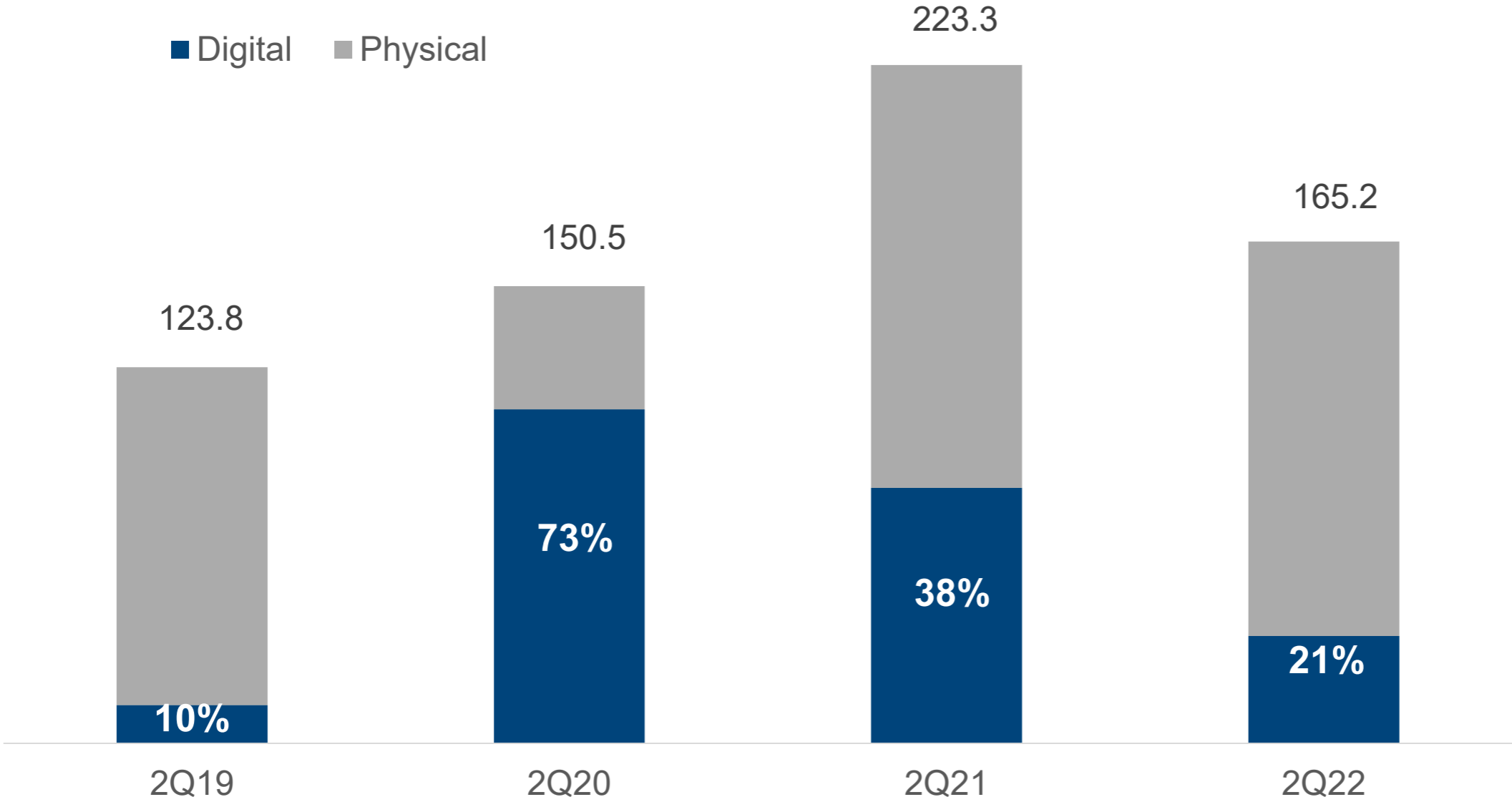
Retail performance



With the end of the restrictions on commerce, there was a transfer of sales from digital to physical stores

Sell-out revenue
In R\$ million

■ Digital ■ Physical





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