



1Q22 Results

May 17, 2022

Disclaimer

This presentation may include declarations about Springs Global's expectations regarding future events or results. All declarations based upon future expectations, rather than historical facts, are subject to various risks and uncertainties.

These risks and uncertainties include factors related to the following: the Company's business strategy, the international and the Brazilian economies, technology, financial strategy, developments in the textile and retail sectors, market conditions, among others. To obtain further information on factors that may give rise to results different from those forecasted by Springs Global, please consult the reports filed with the Brazilian Comissão de Valores Mobiliários (CVM, equivalent to U.S. "SEC").



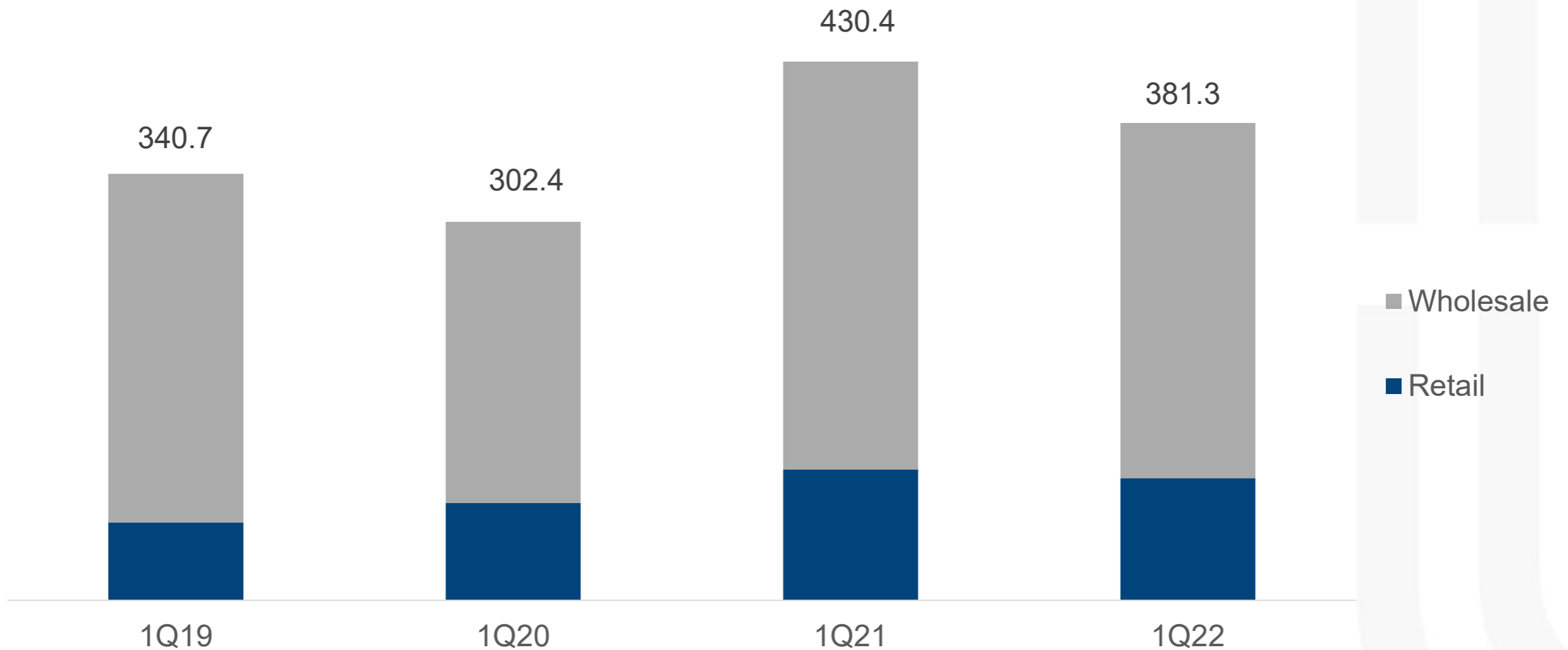
Nota

Consolidated Performance

Revenue grew 12% compared to 1Q19, but it was 11% lower compared to 1Q21, due to lower sales volume due to lower purchasing power related to inflation in the period

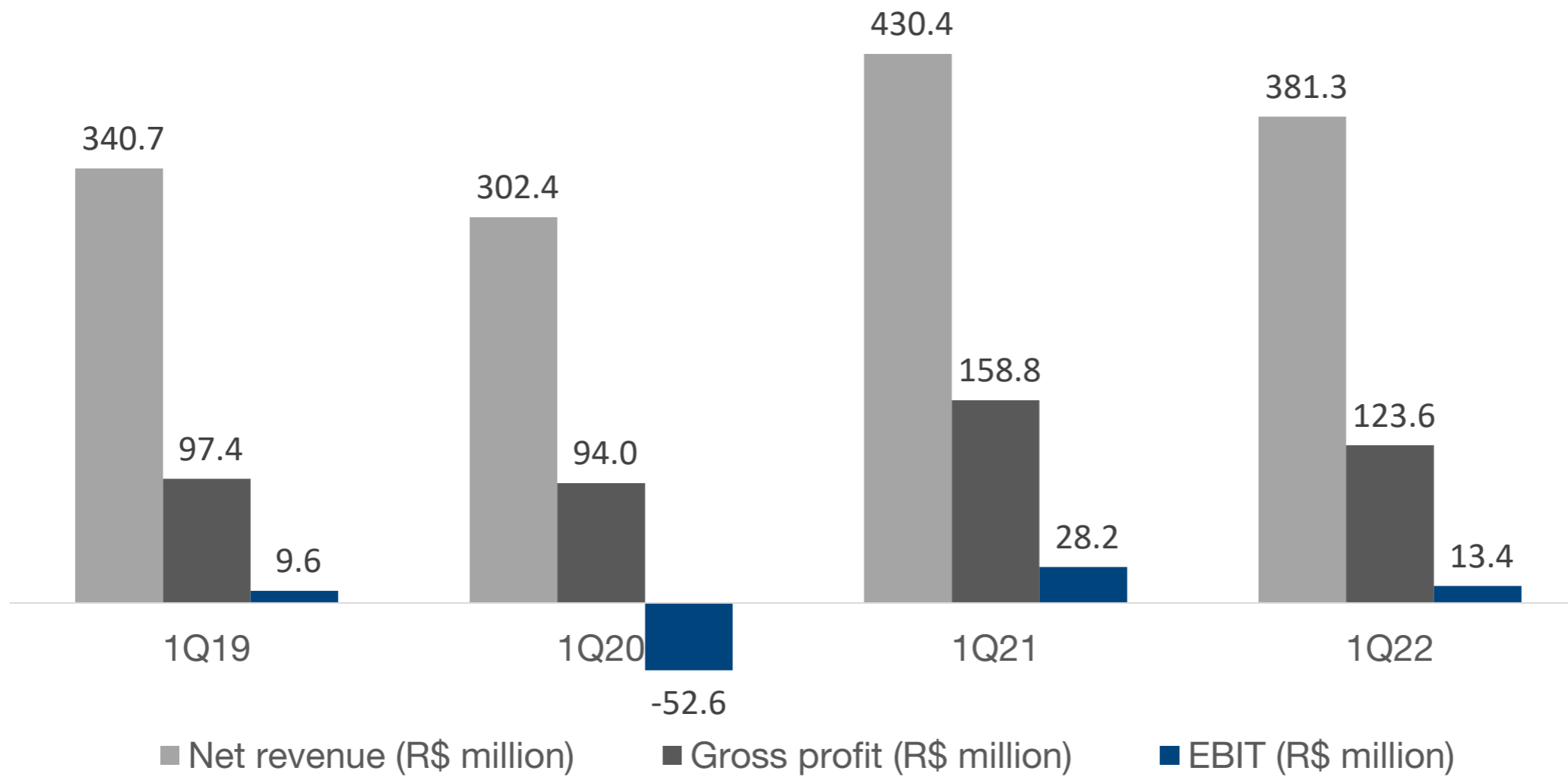
Total	Wholesale	Retail	
-11%	-13%	-7%	1Q22/ 1Q21
+12%	+2%	+57%	1Q22/ 1Q19

Net revenue

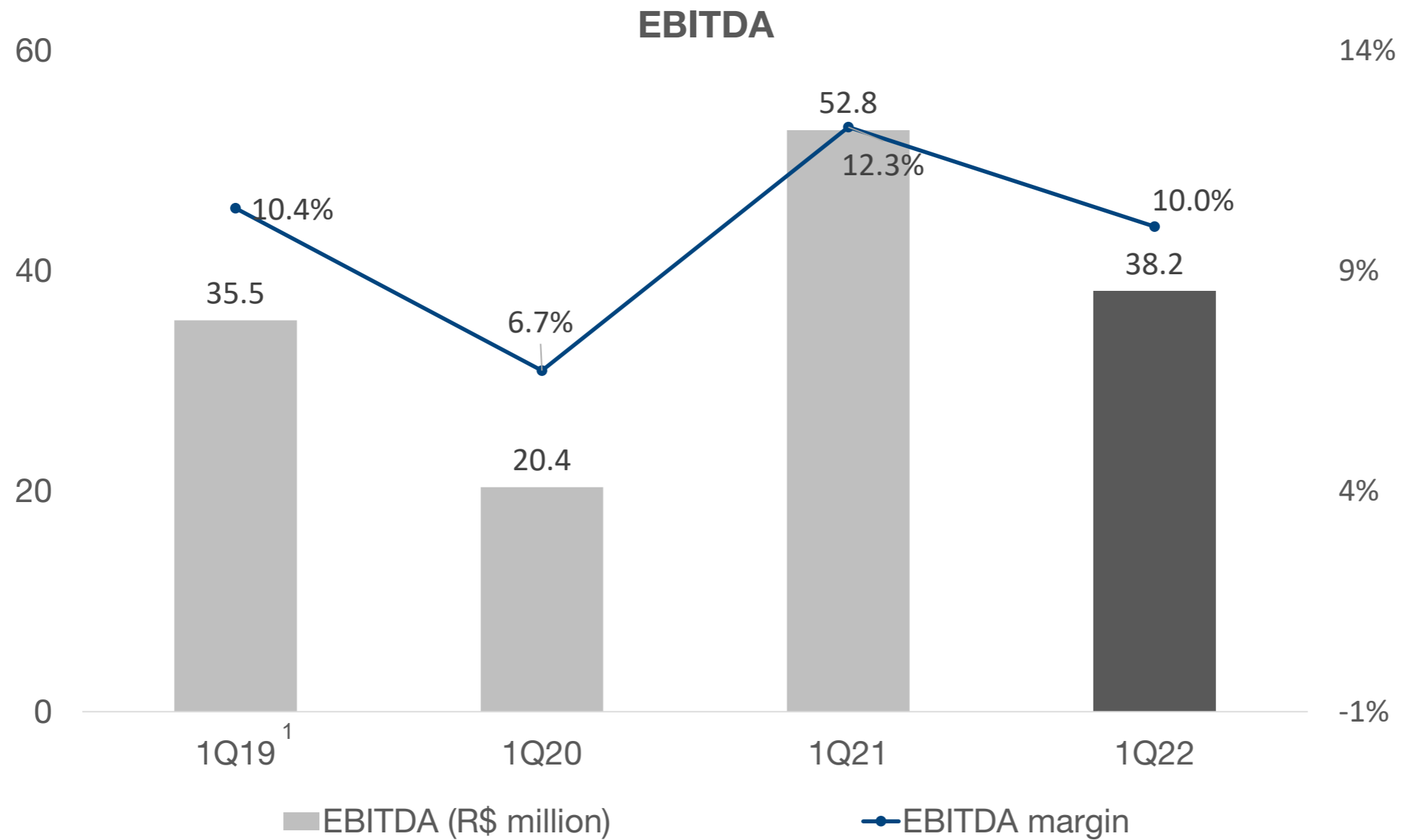


Operational indicators are above pre-pandemic levels

Financial Indicators



EBITDA reached R\$ 38.2 million in 1Q22, with EBITDA margin of 10.0%

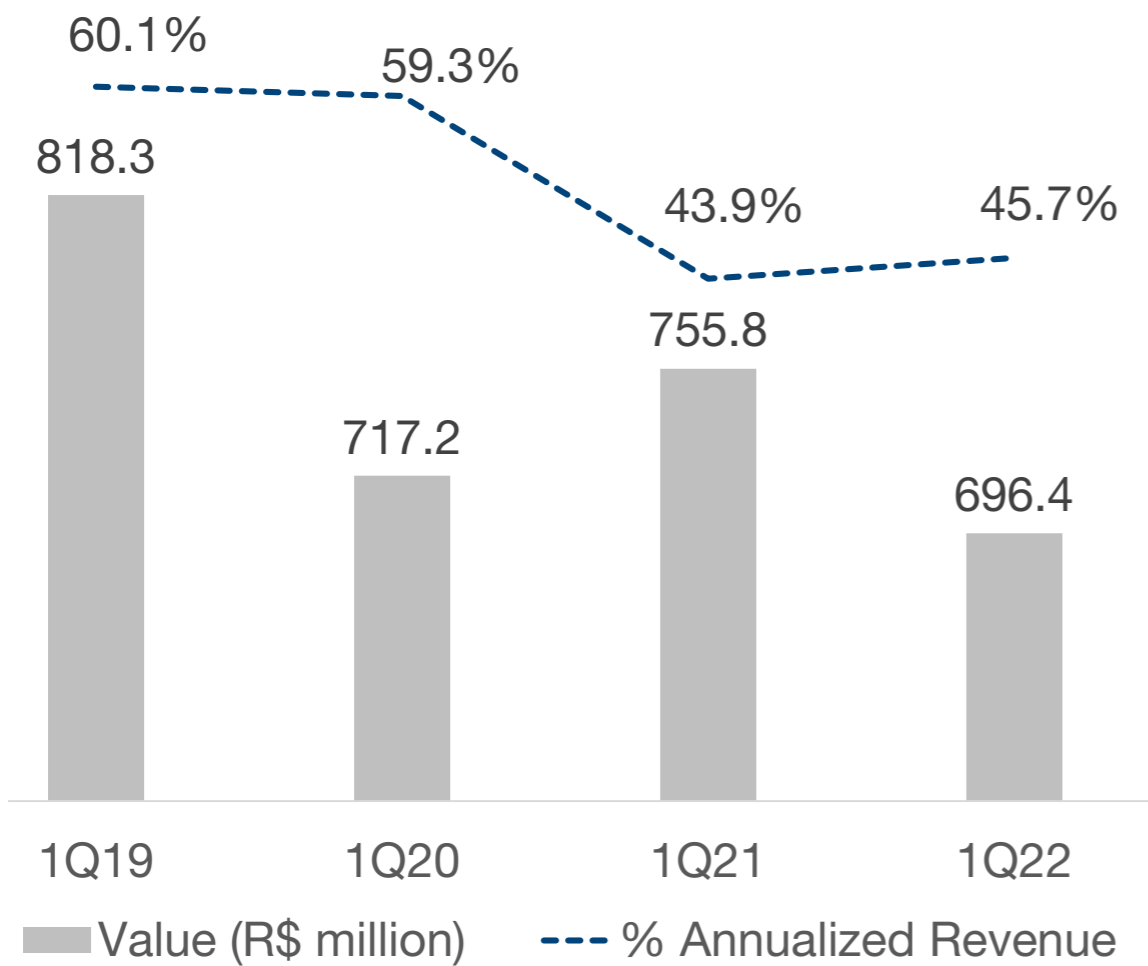


¹ Continuing operations

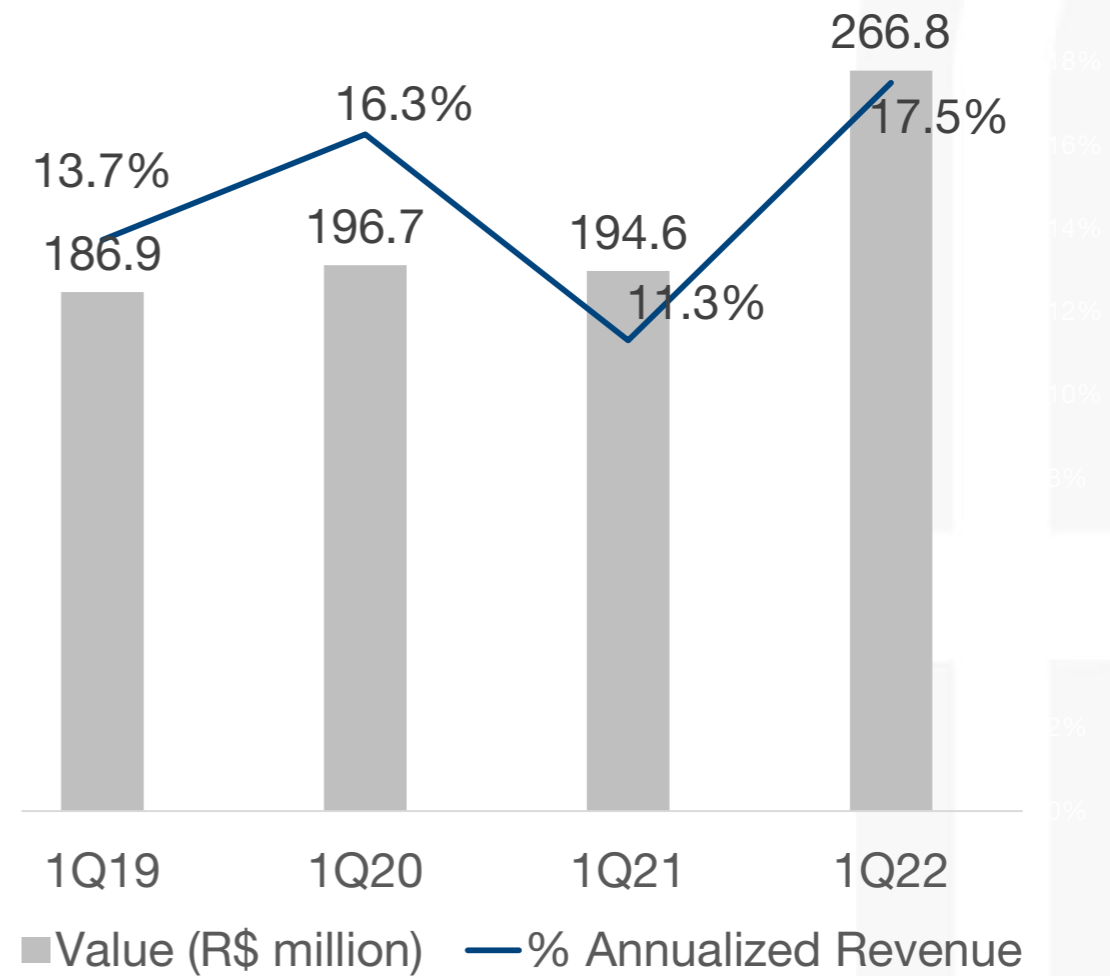
Balancing optimization of working capital and level of service to our customers



Working capital at the end of the period



Finished goods inventory at the end of the period





Performance
per business
unit

Wholesale performance

Revenue

 Gross margin

 EBITDA margin

1Q22/
1Q21

-13%

-5.7 p.p.

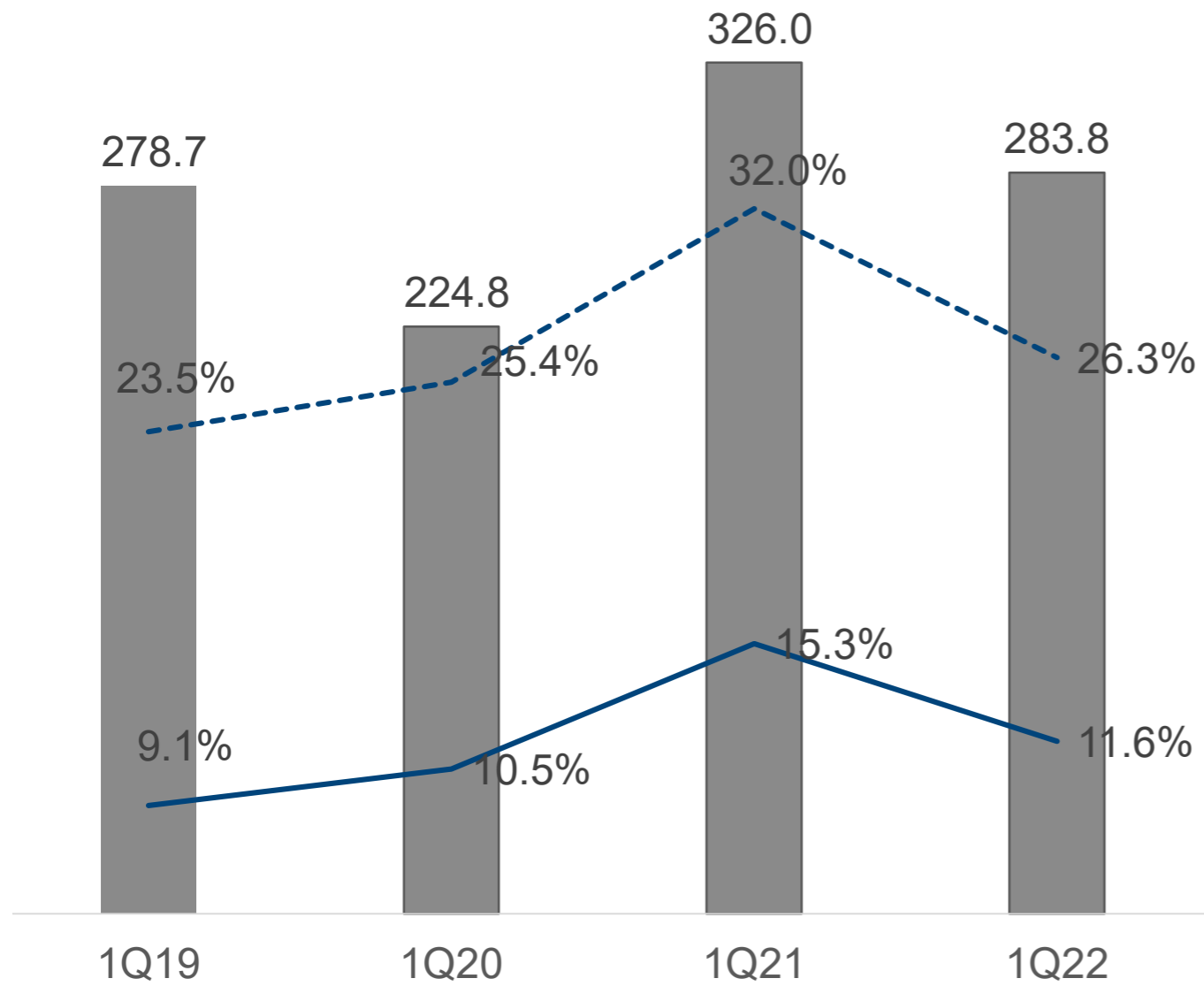
-3.7 p.p.

1Q22/
1Q19

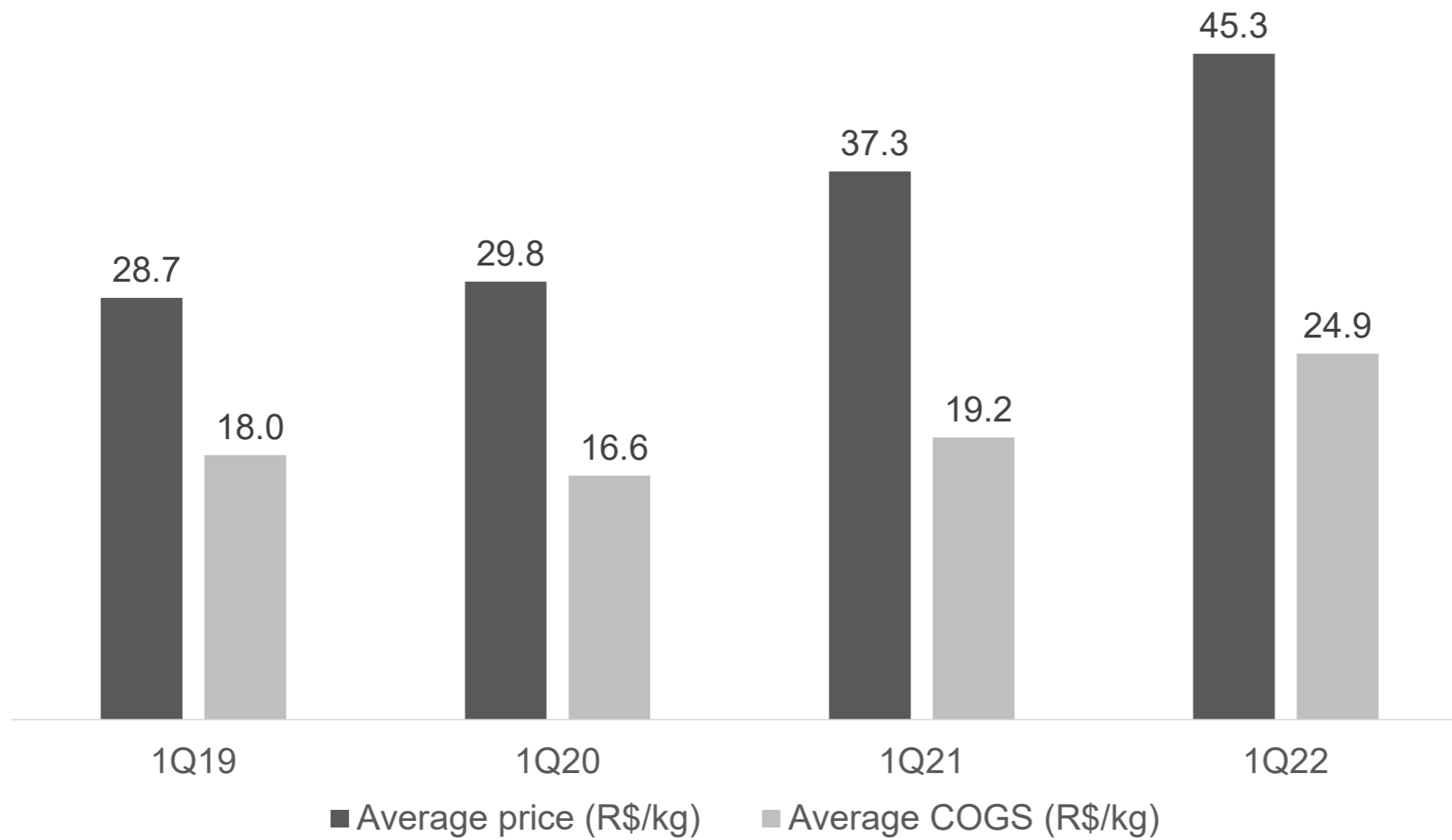
+2%

+2.8 p.p.

+2.5 p.p.



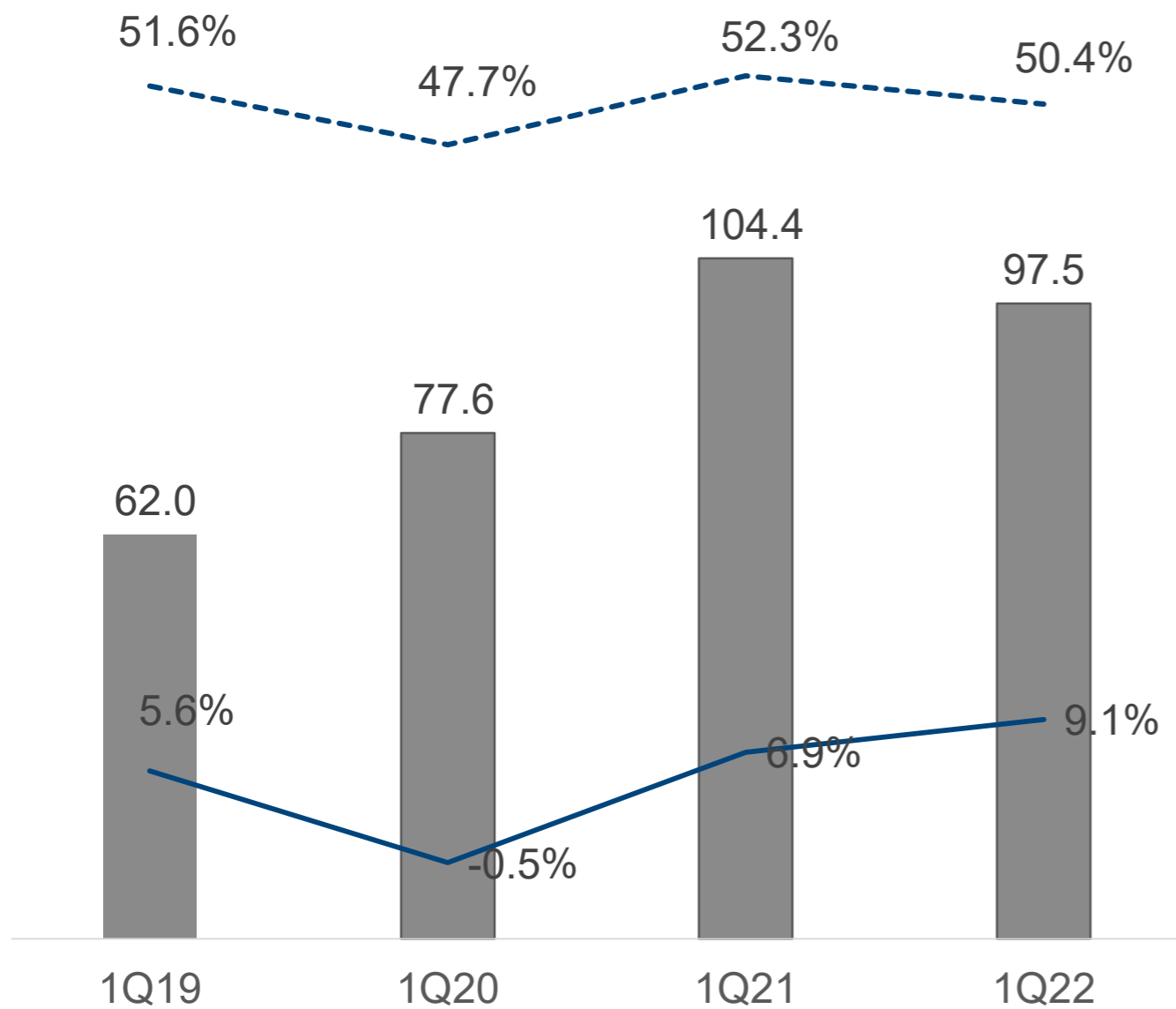
Higher average COGS yoy, due to higher cost of raw materials, inputs and energy



Retail performance

Revenue
 Gross margin
 EBITDA margin

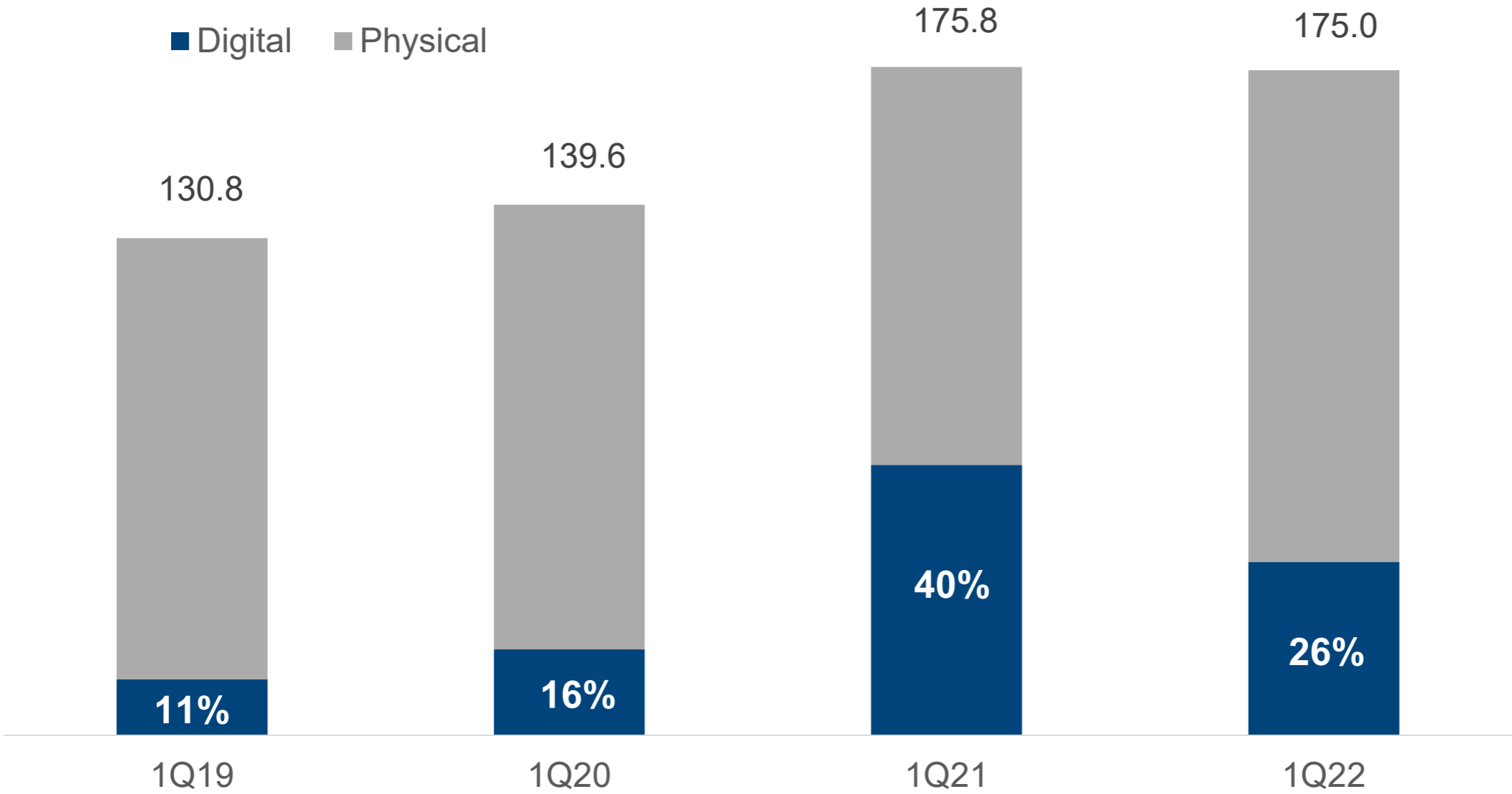
1Q22/ 1Q21	-7%	-1.9 p.p.	+ 2.2 p.p.
1Q22/ 1Q19	+57%	- 1.3 p.p.	+3.5 p.p.



With the end of the restrictions on commerce, there was a transfer of sales from digital to physical stores



Sell-out revenue
In R\$ million





SPRINGS
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ARTEX mmartan casa moyses SANTISTA Persono