



TELEFÔNICA BRASIL S.A.

Publicly held Company

CNPJ No. 02.558.157/0001-62

NIRE 35.3.0015881-4

**MINUTES OF THE 60th EXTRAORDINARY SHAREHOLDERS' MEETING
OF TELEFÔNICA BRASIL S.A., HELD ON MARCH 13th, 2025**

1. DATA, TIME AND VENUE: On March 13th, 2025, at 2:00 p.m., at the headquarters of Telefônica Brasil S.A. ("Company"), located at Avenida Engenheiro Luiz Carlos Berrini, 1376, Bairro Cidade Monções, city of São Paulo, state of São Paulo.

2. CALL NOTICE: A call notice was published in the newspaper *Valor Econômico* on January 30th and 31st, February 1st/2nd/3rd, 2025, pages C5, B3 and A5, respectively, with simultaneous release of the publication online on the page of said newspaper.

3. PUBLICATIONS: All documents related to the subject matters to be resolved on in this Extraordinary Shareholders' Meeting ("Meeting"), as set forth in CVM Resolution No. 81/22, as amended ("RCVM 81"), were provided to the shareholders on the Company's websites (ri.telefonica.com.br), of the Securities and Exchange Commission – CVM (www.gov.br/cvm) and of B3 S.A. – Brasil, Bolsa, Balcão (www.b3.com.br), on January 29th, 2025.

4. ATTENDANCE: Were present at the Meeting, on first call, shareholders representing approximately 91.29% of the common shares issued by the Company, which are included in the Shareholders' Attendance Register No. 004, considering the valid distance voting ballots received by B3 S.A. – Brasil, Bolsa, Balcão, in its capacity as the central depository for the Company's shares, and also directly by the Company, pursuant to RCVM 81, according to the summary voting map consolidating the votes cast remotely, disclosed on March 11th, 2025 ("Consolidated Remote Voting Map"). Therefore, there is legal quorum to open this Meeting and resolve on the items included in the agenda.

Mr. Breno Rodrigo Pacheco de Oliveira, the Company's General Secretary and Legal Director; Mrs. Gabriela Soares Pedercini, member of the Fiscal Board, was also present to provide any necessary clarifications.

5. PRESIDING BOARD: Breno Rodrigo Pacheco de Oliveira - Chairman of the Meeting; and Nathalia Pereira Leite – Secretary of the Meeting.



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6. AGENDA:

1. Approve the reverse split of all common shares issued by the Company, in the proportion of 40 (forty) shares to 1 (one) share, and subsequent split, so that 1 (one) reverse split share will correspond to 80 (eighty) shares, without any change to the Company's share capital value, but solely to its total number of shares ("Operation");
2. Amend Article 5, *caput*, of the Company's Bylaws, which deals with share capital, to reflect the new number of shares into which the Company's share capital will be divided as a result of the Operation, as well as the cancellation of 21,944,664 (twenty-one million, nine hundred and forty-four thousand, six hundred and sixty-four) common shares issued by the Company, held in treasury, as approved by the Board of Directors at a meeting held on December 20th, 2024;
3. Restate the Bylaws of the Company, in order to reflect the amendment proposed in item 2 above; and
4. If the Operation is approved, authorize the Company's Executive Board to define the date to start the procedures to implement the Operation, which should be within a period of 6 (six) months from the date of the Meeting, as well as to perform all acts necessary for the implementation of the Operation.

7. RESOLUTIONS:

Initially, it was clarified that, as everyone was aware, the main purpose of the Meeting was to discuss and resolve on the proposal of the Operation.

Additionally, it was noted that the matter had been previously analyzed by the Audit and Control Committee, by the Fiscal Council, and by the Company's Board of Directors, which were in favor of all items of the agenda for which they were responsible.



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Lastly, it was informed that the documentation relevant to this Meeting was available to the shareholders for consultation, including the Consolidated Distance Voting Map. The attending shareholders agreed with (i) the waiver of the reading of the referred documents, as they were fully known by all, and (ii) the drawing up of these minutes in summary form, pursuant to art. 130, paragraph 1, of the Corporations Law, and any documents or proposals submitted to the meeting, as well as the voting or dissenting declarations will be numbered in sequence, authenticated by the presiding board and by any shareholder that requests it, being shelved at the Company's principal place of business.

After examining and discussing the items of the agenda, the attending shareholders resolved as follows:

(1) Approve the reverse split of all common shares issued by the Company, in the proportion of 40 (forty) shares to 1 (one) share, and subsequent split, so that 1 (one) reverse split share will correspond to 80 (eighty) shares, without any change to the Company's share capital value, but solely to its total number of shares.

It was approved, by the majority of votes, with abstentions (according to the final synthetic voting map contained in Exhibit A), the proposal for the grouping of all common shares issued by the Company and subsequent split, without any change to the Company's share capital value, but solely to its total number of shares, under the following conditions:

- **Proportions of the reverse split and subsequent split:** the shares will be grouped in the proportion of 40 (forty) shares to 1 (one) share, and subsequently split, so that 1 (one) grouped share will correspond to 80 (eighty) shares.
- **American Depositary Receipts ("ADRs"):** The Operation will imply a change, in parallel with its implementation, in the number of shares that make up each ADR, with 01 (one) ADR representing 02 (two) common shares issued by the Company, while the total number of ADRs in circulation will remain unchanged.



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- **Maintenance of rights:** the Operation (i) will apply to all shareholders of the Company; (ii) will not result in a change in the value of the Company's share capital; and (iii) will not modify the rights granted by the shares issued by the Company to their holders.
- **Trading:** The common shares issued by the Company will continue to be traded on B3 S.A. – *Brasil, Bolsa e Balcão* and the ADRs will continue to be traded on NYSE – New York Stock Exchange.
- **Applicable Procedures:**
 - a. **Authorization to the Executive Board:** the Company's Executive Board will define the date to start the procedures to implement the Operation, which should be within a period of 6 (six) months from the date of this Meeting ("Executive Board Deliberation");
 - b. **Deadline for Adjusting Shareholding Position:** once the Executive Board Deliberation has been taken, a period of no less than 30 (thirty) days will be determined for shareholders holding common shares of the Company to be able, if applicable, to adjust their shares into whole lots multiples of 40 (forty), at their own discretion ("Position Adjustment Period");
 - c. **Implementation of the Operation:** The Operation will be carried out on the first business day following the end of the Position Adjustment Period, at which time the Company's share capital will be divided into 3,261,287,392 (three billion, two hundred and sixty-one million, two hundred and eighty-seven thousand, three hundred and ninety-two) common shares with no par value, already considering the cancellation of shares resolved at the Board of Directors meeting held on December 20th, 2024, and the shareholders will have their shareholding positions adjusted. Once the Position Adjustment Period has ended, shareholders



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who hold fractions of shares resulting from the Operation will be subject to the procedure set forth in item "d" below;

- d. **Auction of Remaining Share Fractions:** After the end of the Position Adjustment Period, the fractions of shares held by shareholders who have not adjusted their position to multiples of 40 (forty) shares will be grouped into whole numbers and sold at auction to be held at B3 S.A. – *Brasil, Bolsa e Balcão* on behalf of the holders of the fractions. The net proceeds obtained from the sale of these shares, will be proportionally distributed among all holders of the fractions of shares, on a date and in a manner to be timely informed by the Company, as follows:
- i. shareholders with complete registration data: the net proceeds will be deposited into the current account indicated in the respective shareholder's registration;
 - ii. shareholders with shares deposited in the B3 Central Depository: the net proceeds will be credited directly to the Central Depository, which will be responsible for forwarding them to the respective shareholder through its custody agent; and
 - iii. other shareholders not identified or without complete registration data: the net proceeds will be made available at the Company, for the legal period, for receipt by the respective holder upon provision of complete registration data.

The funds allocated to investors (resident and non-resident) may be subject to income tax on any gains, which will be taxed as "net gains" in accordance with current legislation. Therefore, the appropriate tax treatment should be identified directly by the respective shareholders and their advisors.

Consequently, with the completion of the Operation, the Company's share capital, in the amount of R\$60,071,415,865.09 (sixty billion, seventy-one million, four hundred and fifteen thousand, eight hundred and sixty-five reais and nine cents) will be represented by 3,261,287,392 (three billion, two hundred and sixty-one million, two hundred and



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eighty-seven thousand, three hundred and ninety-two) common, book-entry shares with no par value.

(2) Amend Article 5, *caput*, of the Company's Bylaws, which deals with share capital, to reflect the new number of shares into which the Company's share capital will be divided as a result of the Operation, as well as the cancellation of 21,944,664 (twenty-one million, nine hundred and forty-four thousand, six hundred and sixty-four) common shares issued by the Company, held in treasury, as approved by the Board of Directors at the meeting held on December 20, 2024.

It was approved, by majority of votes, with abstentions (according to the final synthetic voting map contained in **Exhibit A**), the amendment of article 5, *caput*, of the Company's Bylaws to reflect the new number of shares into which its share capital is divided as a result of the Operation and the cancellation of 21,944,664 (twenty-one million, nine hundred and forty-four thousand, six hundred and sixty-four) common shares issued by the Company, held in treasury, as approved by the Board of Directors at a meeting held on December 20th, 2024, without reducing the value of the share capital. Therefore, with the implementation of the Transaction, article 5 of the Bylaws will come into force with the following wording:

"Art. 5 - The fully paid-up and subscribed capital is R\$60,071,415,865.09 (sixty billion, seventy-one million, four hundred and fifteen thousand, eight hundred and sixty-five reais and nine centavos), divided into 3,261,287,392 (three billion, two hundred and sixty-one million, two hundred and eighty-seven thousand, three hundred and ninety-two) shares, all common, book-entry, with no par value.

Sole Paragraph - The shares will be held in a deposit account in a financial institution in the name of their holders, without the issue of certificates."

(3) Restate the Bylaws of the Company, in order to reflect the amendment proposed in item 2 above.



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It was approved, by majority of votes, with abstentions (according to the final synthetic voting map contained in **Exhibit A**), the consolidation of the Company's Bylaws, which, with the completion of the Operation, will come into force in the form of the wording contained in **Exhibit B** to these minutes.

(4) If the Operation is approved, authorize the Company's Statutory Board to define the date for the start of the procedures for implementing the Operation, and such date must be within the period of 06 (six) months from the date of the Meeting, as well as to perform all acts necessary for the implementation of the Operation.

It was approved, by majority of votes, with abstentions (according to the final synthetic voting map contained in **Exhibit A**), the authorization for the Company's Executive Board to define the date to start the procedures to implement the Operation, which should be within a period of 6 (six) months from the date of the Meeting, as well as for it to perform all acts necessary for the implementation of the Operation.

8. VOTING MAP: As per Article 33, paragraph 4, of CVM Resolution No. 80/22, of March 29, 2022, as amended, the final summary voting map is executed by the Meeting's Chairman and by Secretary, indicating the quantities of approvals, rejection and abstentions that each resolution received and is part of these minutes as its **Exhibit A**.

9. CLOSING: There being nothing further to discuss, the Chairman of the Meeting declared the meeting closed and ordered the suspension of the meeting in order to draw up the minutes in summary form. It was also noted that the shareholders' signatures shall be omitted in the publication of the minutes. The minutes were read, approved, and signed by the members of the Presiding Board, as well as by the attending shareholders and other members identified below, already considering the shareholders that voted remotely, pursuant to article 47, paragraph 1, of RCVM 81.



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Presiding Board:

Breno Rodrigo Pacheco de Oliveira
Chairman of the Meeting
and Management Representative

Nathalia Pereira Leite
Secretary of the Meeting

Shareholders:

Those in attendance via remote voting bulletin, pursuant to article 47, paragraph 1,
of RCVM 81:

ANDRE MARINO KULLER
ALEX ROQUE GIORDAN
LUIZ MARCHETTI FILHO
THALIS PRIMON TAVEIRA
WAGNER FERNANDO DA SILVA
TAYNAN HENRIQUES TUPINAMBAS
CLAUDIA GONCALVES DUARTE
AMILCAR SIMOES SILVESTRE
RUI DE ALMEIDA MARTINS
SILVIO DOS SANTOS BRAGA
RODRIGO TETSUO BURDA SENZAKI
ILFRAN LOPES GONCALVES
SERGIO AUGUSTO ALVES COUTINHO
RAFAEL AUGUSTO SILVA CETE
LUCIANO FOLADOR
SERGIO LINCON ANDRADE
GLEICE CAIRES NANTES DE SOUZA
LUIZ ALEXANDRE DE ALMEIDA MACEDO
THIAGO MIRANDA FRANCA
RAFAEL URSO PARREIRA PINTO
EVERTON FRANCISCO ZAMAI COLAFATI
BRUNO REINOSO TEIXEIRA PINTO
SAVIO RICARDO DE CARVALHO ARAUJO
JULIANO FRANCISCO ANGELI
CARLOS EDUARDO BIANCHI JUNIOR
MARCIA MIYUKI SAITO



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JOAQUIM QUIRINO MENDES
RODRIGO MAGALHAES VASCO
ENZO RINCON
VINICIUS GAGNO LIMA
ERIJAMASON BRILHANTE HONORATO
LUIZ AUGUSTO IVO METZKER
JOEL DE SOUZA FAGUNDES
LEANDRO BERMUDEZ DE OLIVEIRA
GUILHERME HOMMERDING ALT
RENATO DE SOUZA ARANTES
NAYARA ERNANDES DE PAULA
PEDRO IVO ANDRADE TAVARES
RAFAEL DE SOUSA COUTINHO
HECTOR SANTOS
WELDER PASSOS MOSSI
MARCO AURELIO HINTZ
DOUGLAS ALEXANDRE DE ASSIS
NELSON TOSHIO AOKI
CARLOS AUGUSTO SCHMIDT
CLEVERSON REGIS LINO MARCHALEK
FRANCISCO DAS CHAGAS COSTA
MAURO HELFSTEIN G CARDOSO
PAULO HENRIQUE MENDES DE ANDRADE
KIRK ANDERSON BASTOS VIANA
RENATO JOSE DA SILVA
EVERALDO JOSE PEREIRA
SILVERIO DA CONSOLACAO MOREIRA
RONALDO DOS SANTOS ROCHA
LUIZ ROBERTO GOULART
THIAGO DIEGO WONSOVICZ
RODRIGO GAIBA DE OLIVEIRA
GUSTAVO VITORIA TEIXEIRA
JOSE AIRON DE ALMEIDA
DAIANA CRUZ GONCALES
MANUEL DANILO DE OLIVEIRA MARQUES
MARCELO TADEU BEVILAQUA MELONI
CARLOS ALBERTO BALDAN
IVANA LUCIA DAMASIO MOUTINHO
MARCOS BATISTA DE MORAIS
LUIZ GUSTAVO FUNCHAL DE CARVALHO
GABRIEL HENRIQUE DE ARRUDA CARVALHO



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CRISTIANO DOS SANTOS
VALTER REINERI
HERMIRO TEIXEIRA MENDES FILHO
JULIANA DE OLIVEIRA SOUZA GABASSO
MARCELO CALDEIRA BRANT DESSIMONI
MARIA AMELIA APARECIDA DE ARAUJO
ROGERIO RESSIO
LUIZ RICARDO ALVES COSTA
MANOEL ALVES DO COUTO
MARCIO HENRIQUE MAMONI
ADRIANO RODRIGUES SOUSA
RICHARD RIET JENS
AUXILIADORA AMITI FAGUNDES
ALICE DIOGO TAVARES
IURI JONATHAN SOUZA PEREIRA
VILMAR IGNACIO
DIEGO PROTASIO DE VASCONCELOS
ADEMIR AFONSO CAPRIOLI
CAUE MENDES TAVARES
ROGERIO DOS SANTOS CAVALCANTE
GABRIEL TELES DA SILVA
CARLOS EDUARDO DE OLIVEIRA BORGES
EDSON DE JESUS COSTA
MARLON VIEIRA DE JESUS
MARCIAL LOPES FILHO
PEDRO LUIZ DE FREITAS
ELAZAR DORNELLES CEZA
GERMANO ULTRAMARI NETO
JOHNNY HARRISON DOS SANTOS CHIAMENTE
ANGELO RODRIGUES COELHO
LUCIANI CARLA SCHMITZ SANTOS
FABIO SOUSA SILVA
CESAR AUGUSTO DOS SANTOS ARAUJO
EDUARDO ROGERIO DE FARIA
ATTILA DE MELO CAMPOS
FLAVIO GALVAO LIGABO MOTTA
SILVANIA MARIA SEVERINO
JACKSON AMELCO MARTINS
FERNANDO ISAIAS DE SOUZA
MARCOS ANTONIO RUIZ
VINICIUS MELLO DO LIVRAMENTO



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ELINALDO VIEIRA DOS SANTOS
EDUARDO TASSINARI
CLEYDERSON PEREIRA DE OLIVEIRA
LUIZ CLAUDIO OCTAVIANO DE ALVARENGA FILHO
GILBERTO CARDOSO BRAZ
JOSE APARECIDO DA SILVA
ERLEI MOLTER
MAGNO LUIS MARINHO DE JESUS
RAFAEL SIMONE SAIA
GABRIEL POZZER SECCO
JOAB WILSON DE SOUZA
MARCIO MENDES
RENATO SANDRINI
TAYRONE HENRIQUE PIRES
ROGERIO MORAES GONCALVES
BRUNO ALVES DE LIMA
SAMUEL CARRACCIOLI SANTOS
JOSE OLAVO DE ANDRADE IGNACIO OLIVEIRA
CARLOS EDUARDO SANTOS DE CARVALHO
NILDEMAR RODRIGUES
CARLOS FONSECA AVILA
JULIANO MIZUMA ANDRADE
FERNANDO CESAR CAMILO
CARLOS HENRIQUE SALES GARCIA
CARLOS DA COSTA VIEGAS
MARCOS DE OLIVEIRA VALIN JR
EVERALDO SENA DOS SANTOS
RAPHAEL BARROS COUTINHO
EDUARDO BETINE BUCKER
WESLEI GUADALUPE DE SOUZA
MARCELO LEIROZ PINTO
ANTONIO CARLOS DE SIQUEIRA
EDIMAR ANDRADE DA SILVA
JOAO JOSE LOPES
LINOMAR DA COSTA BOTELHO
ESTANISLAU BARBOSA COSTA
JHONES RODRIGUES DE FARIA
BRUNO LUIS DE RESENDE
GILBERTO NEY OTTONI DE BRITO
LUIZ CARLOS BRAZ GUADAGNINE
GENILTON DO CARMO NASCIMENTO



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VANDERCI MAIA GOMES
ROBERTO BAVARESCO
CLAUDIO ANTONIO SODARIO
EDUARDO JUST BARCELOS
PAULO RICARDO JUNQUEIRA
MARIO LUIS MOREIRA PRADO
WELLINGTON MASSANORI KIKUTI
GUSTAVO GUIMARAES DE SA
JOSE CARLOS MARTIN GONCALVES
LUCIANO O B SANTOS
ELTON JONES SABINO
ZAILUX WIZAIKROPH SOUSA GOMES
CINTIA PAES ARANTES FONSECA
JEYSON RICARDO MAKSYMOWICZ
MARCELINO HERMES BARROSO
ALEX SOARES DA SILVA
ANDRE TESSARO PELINSER
RAFAEL DE ALENCAR LACERDA
ROBERT GOMES MELO
HERIVELTO MACHADO DE ANDRADE
PABLO RUAN AMORIM FERREIRA
PEDRO HENRIQUE DO NASCIMENTO CAMPOS RIBEIRO
LEONARDO BRAGA DE ANDRADE
FABIO PIRES DE ALMEIDA
DIOGO ALVES GARCIA NUNES
SERGIO LISBOA DE FREITAS
ALEXANDER SOUZA DA SILVA
FABIO GOMES DA SILVA
ALISSON HENRIQUE SANTOS GONDIM
MARCIO CORREA ALVES
JOAO BATISTA JANSEN DANIELE
ADILSON KANEHIRA
NELSON MARCIANO DA SILVA PATROCINIO
FERNANDO FUKUNAGA
RAMON GRANDCHAMP SERAFIM
MOESIO ROCHA TELES JUNIOR
ALEXANDRE GARAY GOMEZ
SILLAS ALVES BATISTA
CARLOS ALEXANDRE TOTH GUEDES
EDUARDO LOPES DE BARROS
ALUISIO MENDES DA ROCHA FILHO



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CARLOS ALBERTO MOREIRA KOPKE
RENATO LIMA
THOMAS GLEZER
RAFAEL ISIDRO DE SOUZA
CLEBER DE SOUZA OLIVEIRA
DILCE MARIA BERNARDI
GUSTAVO CRUZ MOTA
LUCAS LOPES CARDOSO
DORIVAL DE STEFANI
LUCAS PEREIRA FONSECA
HELTON CALDEIRA DA SILVA
SOREN ARTUR METZ
RICARDO ALONSO GONZALEZ
MAURICIO MARTINS DE ALMEIDA FILHO
NORBERTO VIDOTTO DE NEGREIROS
MIGUEL ANGEL CORBA
VINICIUS PEGORINI ARNHOLD
THIAGO SAMIR GUIMARAES REI
ANDRE LUCAS PEREIRA DE JESUS
LEONARDO SANTOS LEAL
ADRIANO SOEIRO LIMA
JOSE ALFREDO DOS REIS JUNIOR
VALDECIR KOHLER JUNIOR
FABIO LUIZ FERRAZ MING
AMILTON JOSE GOIS
PAULO HENRIQUE BARTH
SIDNEY MAURY SENTONA
ADAUTO VIEIRA DE LIMA
DANIEL DO CARMO PAULO
LEONES GONCALVES DE MELO ROSA
VALDEI FERREIRA DE SOUZA
ALINE GONCALVES RODRIGUES FIGUEIREDO
HUGO AMANCIO MEDEIROS
LEONARDO FELIPE FONTANA
PRICILA KELI CAETANO
SANDRO DA CUNHA YAMADA
JORGE LUIZ DE OLIVEIRA CUNHA
ELISSON HUDSON SOUZA TEIXEIRA
ARENILSON RODRIGUES DOS SANTOS
LUIZ KUMAGAI
HENRIQUE BERNARDES LOREGIAN



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LUCIANO FORLEPA
RODRIGO DONIZETE PRADO RIBEIRO
VALDEMAR HIPOLITO JUNIOR
IVAN FRANCA DE MENEZES
VINICIUS DA SILVA PEREIRA
GLAUCIA JUNIA MARTINS CARNEIRO
MARCUS VINICIUS CARVALHO DOS SANTOS
SAMUEL VINICIUS LINO
NEY KENITI UTIDA
DANIELLA SOUSA ALVES
CLAUDIA CLEDNA BATISTA DE OLIVEIRA LIMA
HUGO RODRIGUES DE SOUZA
ORLANDO RODRIGUES DOS SANTOS
JEAN CARLOS BATISTA DA SILVA
VINICIUS DE SOUZA MACHADO
FERNANDO BARCELLOS DE OLIVEIRA
LUIZ MARCOS RIBEIRO
ANTONIO CARLOS GIMENEZ JUNIOR
DAG CANESSO JURASZEK
SERGIO GERALDO LOPES
TIAGO VIDAL DE CAMPOS
ADRIANO GIORA SCHIAS
MIGUEL HLEBCZUK JUNIOR
GUILHERME LOHNER SILVEIRA
ALEX KENJI YAGUI
VICENZO GOMES COLOMBARA
HERMANN MILTON WERNERSBACH
DOUGLAS CARLOS FRADIQUE
JOAO PAULO NOGUEIRA MORAES
HENRIQUE CASTRO BARROS DE CARVALHO
ADONAI SILVA DOS SANTOS
LUCIANO ANGELO RICHETTI
JENNECY LAFAYETTE
JUNIOR FERNANDES DA SILVA
DANIEL ALCANTARA DE SOUZA MEDEIROS
PAULO HENRIQUE LINDENBAH BONFA
MAYCON TSUYOSHI MINAKAWA
SYDNEY NETO
ELMARIO BARBOSA MOTA
JHEFFREY RHENAN RODRYGO SANTOS DA SILVA
DOUGLAS HENRIQUE OVANDO



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NIRE 35.3.0015881-4

**MINUTES OF THE 60th EXTRAORDINARY SHAREHOLDERS' MEETING
OF TELEFÔNICA BRASIL S.A., HELD ON MARCH 13th, 2025**

LILIA DOS SANTOS FEITOSA
FERNANDO RAMOS DO NASCIMENTO
LUIZ AGENOR POLETTO GAZZI
WANDERLEI FELIPE DA SILVA
JOAO PEDRO PONTES LIMA MATIAS
HELIO FRANCISCO SHIROMA
ALOYSIO DE OLIVEIRA DIAS FILHO
GABRIEL ALEX RAMIRO MARTINS
LUCAS JUNQUEIRA VOLPE
LUIZ FELIPE SANTOS DE AQUINO LOPES
RENATO ALESSANDRO GANDOLFI
LUCIANO GALECKAS MARQUES
SILVIO HENRIQUE CABRAL
MARCO ANTONIO BELLORIO GONDIM
ASSAHD MILAN NETO
WANDERLEY WESLEY SHOUGA MENDES
HENRIQUE MEDINA VARGAS
RENATO DOS SANTOS
LUIZ FELIPE RODRIGUES DE SANTANA
SILVIA LOPES DE SENA TAGLIALENHA
DENILSON EDINALDO PINTO
RICARDO VASSAO DOS SANTOS
MARCOS ROBERTO CASTELLANI TSUDA
JAIR HENRIQUE REIS
JOSE ALCIDES BENETTI DE SOUZA
JORGE LUIZ VENDRAMINI
PAULO SERGIO ROCHA SERRA
TSALEAH HOLDING LTDA
ADRIANA DA SILVA COELHO
CHANDRO COELHO MARCAL DA SILVA
PAULO HENRIQUE DA SILVA OLIVEIRA
EDMUNDO CALASANS DE CARVALHO JUNIOR
ALEXANDRE FERNANDES DE OLIVEIRA
JEFFERSON SILVA DOS SANTOS
ALEXSANDRO DO NASCIMENTO
VICTOR MANTOVANI GOSCH
AMERICO PESCADOR
OLIDIO NUNES MACHADO NETO
MAURI DOS SANTOS PINTO
EWERTON WENDLER DA COSTA
AILSON FERREIRA DE MATOS



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SALVADOR FERNANDES DE JESUS JUNIOR
MARCELO BONESSO
RAVEL FLORES BRAHM
PEDRO HENRIQUE BORGES PEREIRA DE WESTPHALEN
MATEUS ARANHA SILVEIRA
EBERTH GOMES DA SILVA
IVAN DONIZETE COSENZA
RITA DE CASSIA BUORO COSENZA
JOAO CARLOS GONZALES
LEONARDO ANTONIO BUTOLO RIBEIRO
BRUNO VERNILHO NASCIMENTO
JOAO DE SOUZA ALVES
WENDEO FROTA DE ANDRADE BARROS
ELISEU DA SILVA XAVIER
MIKAL YEN MATSUMOTO
CLEBER LINCOLN ANDRADE COSTA
DOUGLAS CAMPOLINA DE SOUSA
ALFREDO PIEKATOSKI MARTINS
TAYLSON LIMA DOS SANTOS
DOUGLAS FIGUEIREDO SANTOS
FABIO VINICIUS VIDOTTO
ALLAN AFONSO LIMA
GABRIEL SALLA GALVAO DIAS
EDUARDO FARINA
ALAN SALGADO GONZALEZ
ISRAEL DOS SANTOS GOMES
JOSE APARECIDO PEDRO
GABRIEL DE ALMEIDA DE OLIVEIRA
GIOVANI DA CRUZ
RENATO GOMES DA CONCEICAO
CRISTIAN RICARDO WITTMANN
KEVIN LUIGI DE SOUZA
KLEBER MIRANDA LINHARES
ADRIANA ALCANTARA DE PAULA
FABRICIO YOSHIO TAKIZAWA YONEYAMA
MARCELO NOZARI PACHECO
RAFAEL LEITE VARELA
LUAN FELIPE DE OLIVEIRA GUIDA
LUCIANO DE ALMEIDA HORACIO
VALDECI FELICIANO RODRIGUES JUNIOR
JOAO PAULO MARQUES TAVARES



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ANDRE STANQUINI
ROGERIO RODRIGUES GOMES
MASTROANNI VERTUANI APRIGIO
GEOVANO RODRIGO SILVA COSTA
FERNANDA DE NORONHA FERREIRA DASCENCZE
JEANE FELIX DE ANDRADE BREIER
ANGELO VICENTE PASSATORI
VINICIUS ALVES MAIA
HUMBERTO CANDEIAS DE MORAES
CARLOS EDUARDO ANTUNES ALMEIDA
ANDRE FELIPE DUARTE MARTINS ROCHA
ALICE LEMOS DE MORAIS
ALYSON DEIVES PEREIRA
STICHTING PENSIONENFONDS VAN DE METALEKTRO (PME)
IBM DIVERSIFIED GLOBAL EQUITY FUND
NTGI QM COMMON DAILY ALL COUNT WORLD EXUS EQU INDEX FD LEND
LEGAL & GENERAL INTERNATIONAL INDEX TRUST
NTGI QUANTITATIVE MANAGEMENT COLLEC FUNDS TRUST
LEGAL & GENERAL GLOBAL EMERGING MARKETS INDEX FUND
DOW RETIREMENT GROUP TRUST
EXELON GENERATION COMP, LLC TAX QUALIFIED NUCLEAR DECOMM PAR
CLINTON NUCLEAR POWER PLANT QUALIFIED FUND
OAKLAND POLICE FIRE RET SYSTEM
NORTHERN TRUST COLLECTIVE ALL COUNTRY WORLD I (ACWI) E-U F-L
NORTHERN TRUST COLLECTIVE EMERGING MARKETS INDEX FUND-LEND
LEGAL & GENERAL GLOBAL EQUITY INDEX FUND
ASCENSION ALPHA FUND, LLC
MOBIUS LIFE LIMITED
LEGAL & GENERAL ICAV
ARIEL INTERNATIONAL DM/EM LLC
BARCLAYS MULTI-MANAGER FUND PUBLIC LIMITED COMPANY
THE BOARD OF THE PENSION PROTECTION FUND
LEGAL GENERAL SCIENTIFIC BETA EMERGING MARKETS FUND, LLC
LEGAL GEN FUTURE WRD CLIMATE CHANGE EQTY FACTORS IND FUND
PARAMETRIC TMEC FUND, LP
LGPS CENTRAL ALL WORLD EQUITY CLIMATE MULTI FACTOR
ASSET MANAGEMENT EXCHANGE UCITS CCF
LEGAL & GENERAL CCF
LGPS CENTRAL GLOBAL MULTI FACTOR EQUITY INDEX FUND
CITY OF PHILADELPHIA PUB EMPLOYEES RET SYSTEM
LEGAL & GENERAL FUTURE WORLD ESG EMERGING MARKETS



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OF TELEFÔNICA BRASIL S.A., HELD ON MARCH 13th, 2025**

ETERNITY LTD
HUMILITY LTD
EMERGING MARKETS COMPLETION FUND, L.P.
SANLAM UNIVERSAL FUNDS PLC
VERDIPAPIRFONDET KLP AKSJE FREMVOKSENDE MARKEDER INDEKS I
VERDIPAPIRFONDET KLP AKSJE FREMVOKSENDE MARKEDER F
STICHTING PENSIOENFONDS ING
STICHTING BEDRIJFSTAKPENSIOENFONDS V H BEROEPSVERVOER O D WE
STICHTING PENSIOENFONDS PGB
STICHTING BEDRIJFSTAKPENSIOENFONDS VOOR DE DETAILHANDEL
VERDIPAPIRFONDET KLP AKSJEFREMVOKSENDE MARKEDER ME
DELA NATURA- EN LEVENSVERZEKERINGEN N.V.
INTERNATIONAL EQUITIES PASSIVE B UNIT TRUST
SUPERANNUATION FUNDS MANAGEMENT CORPORATION OF S AUSTRALIA
THE MASTER TRT BK JPN TRUSTEE OF JPM BRICS5 MOTHER FUND
THE NOMURA T AND B CO LTD RE I E S INDEX MSCI E NO HED M FUN
CONSULTING GROUP CAPITAL MKTS FUNDS EMER MARKETS EQUITY FUND
CUSTODY BANK OF JAPAN, LTD. RE: EMERG EQUITY PASSIVE MOTHR F
POPLAR TREE FUND OF AMERICAN INVESTMENT TRUST
CUSTODY BANK OF JAPAN, LTD. AS TR F E EQUITY D IN PL F (PPF)
WELLS FARGO (LUX) WORLDWIDE FUND
CUSTODY BANK OF JAPAN, LTD. AS TR F E M E IN P M FUND
VANGUARD INVESTMENT SERIES PLC
CUST. B. O. J. LTD. A. T. F. R. B. L. A. T. F. J. G. D. M. F
JPMORGAN ETFS (IRELAND) ICAV
BLK MAGI FUND
VANGUARD INVESTMENT SERIES PLC / VANGUARD ESG EMER
NUVEEN/SEI TRUST COMPANY INVESTMENT TRUST
AMERICAN HEART ASSOCIATION, INC.
GUIDEMARK EMERGING MARKETS FUND
VIDENT INTERNATIONAL EQUITY FUND - WI
PHILADELPHIA GAS WORKS PENSION PLAN
ADVISORS INNER CIRCLE FUND-ACADIAN E.M.PORTF
CAMBRIA GLOBAL VALUE ETF
SUN AMERICA SERIES TRUST-EMERGING MARKETS POR
PARAMETRIC EMERGING MARKETS FUND
AXA WORLD FUNDS - FRAMLINGTON EMERGING MARKETS
COLLEGE RETIREMENT EQUITIES FUND
THRIVENT INTERNATIONAL ALLOCATION FUND
THRIVENT PARTNER EMERGING MARKETS EQUITY PORTFOLIO
THRIVENT INTERNATIONAL ALLOCATION PORTFOLIO



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OF TELEFÔNICA BRASIL S.A., HELD ON MARCH 13th, 2025**

ISHARES MSCI BRIC ETF
CHANG HWA CO BANK, LTD IN ITS C AS M CUST OF N B FUND
TIAA-CREF FUNDS - TIAA-CREF EMERGING MARKETS EQUITY I F
TOTAL INTERNATIONAL EX U.S. I MASTER PORT OF MASTER INV PORT
ISHARES MSCI ACWI ETF
ISHARES MSCI ACWI EX U.S. ETF
WELLS FARGO EMERGING MARKETS EQUITY INCOME FUND
ABERDEEN INTER SM COMP FD, A S OF AB INST COMM FUNDS, LLC
FIDELITY RUTLAND SQUARE TRUST II: STRATEGIC A E M FUND
DEUTSCHE INVEST I BRAZILIAN EQUITIES
BLACKROCK GLOBAL INDEX FUNDS
FIDELITY NORTHSTAR FUND
ISHARES EMERGING MARKETS FUNDAMENTAL INDEX ETF
SCOTTISH WIDOWS INVESTMENT SOLUTIONS FUNDS ICVC- FUNDAMENTAL
STICHTING PHILIPS PENSIOENFONDS
ISHARES GLOBAL MONTHLY DIVIDEND INDEX ETF (CAD-HEDGED)
BLACKROCK A. M. S. AG ON B. OF I. E. M. E. I. F. (CH)
METALLRENTE FONDS PORTFOLIO
ISHARES MSCI ACWI LOW CARBON TARGET ETF
LATTICE EMERGING MARKETS STRATEGY ETF
JNL / JPMORGAN GLOBAL ALLOCATION FUND
BURROUGHS WELLCOME FUND
FUNDAMENTAL LOW V I E M EQUITY
EMERGING MARKETS EQUITY INCOME FUND
GAM INVESTMENT MANAGEMENT (SWITZERLAND) AG F Z I I-Z A E M P
VANGUARD INV FUNDS ICVC-VANGUARD FTSE GLOBAL ALL CAP INDEX F
MIP ACTIVE STOCK MASTER PORTFOLIO
HARTFORD MULTIFACTOR LOW VOLATILITY INTERNATIONAL EQUITY ETF
ISHARES MSCI EMERGING MARKETS EX CHINA ETF
FIDELITY INTERNATIONAL LOW VOLATILITY EQUITY INSTITUTIONAL T
GMO GLOBAL R RETURN (UCITS) F, A SUB-FUND OF GMO FUNDS PLC
VANGUARD TOTAL WORLD STOCK INDEX FUND, A SERIES OF
DEUTSCHE ASSET MANAGEMENT S.A. FOR ARERO - DER WEL
SUNAMERICA SERIES TRUST SA EMERGING MARKETS EQUITY
CENTRAL PROVIDENT FUND BOARD
BMO MSCI EMERGING MARKETS INDEX ETF
BMO LOW VOLATILITY EMERGING MARKETS EQUITY ETF
THE MONETARY AUTHORITY OF SINGAPORE
MERCER QIF FUND PLC
ALLIANZ GLOBAL INVESTORS FUND - ALLIANZ BEST STYLE
THRIVENT CORE EMERGING MARKETS EQUITY FUND



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ISHARES ESG MSCI EM LEADERS ETF
THE REGENTS OF THE UNIVERSITY OF CALIFORNIA
PEOPLE S BANK OF CHINA
ISHARES ESG ADVANCED MSCI EM ETF
ARERO - DER WELTFONDS -NACHHALTIG
JOHN HANCOCK TRUST COMPANY COLLECTIVE INVESTMENT T
SCOTTISH WIDOWS MANAGED INVESTMENT FUNDS ICVC -INT
NEW AIRWAYS PENSION SCHEME
FIDELITY INVESTMENTS MONEY MANAGEMENT INC
FIDELITY GLOBAL VALUE LONG/SHORT FUND
ISHARES CORE MSCI EMERGING MARKETS IMI INDEX ETF
THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE FO
THE MASTER TRUST BANK OF JAP., LTD. AS TR. FOR MTBJ400045829
THE MASTER TRUST BANK OF JAPAN, LTD. AS T. FOR MTBJ400045835
THE MASTER TRUST BANK OF JAPAN, LTD. AS TR FOR MUTB400045792
THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE FOR MUTB4000
BAYERNINVEST KAPITALVERWALTUNGSGESELLSCHAFT MBH FO
BAYERNINVEST KAPITALVERWALTUNGSGESELLSCHAFT MBH FO
ISHARES MSCI EMERGING MARKETS QUALITY FACTOR ETF
AXA IM ETF ICAV
POLICE AND FIREMEN'S RETIREMENT SYSTEM OF NEW JERS
MERCER UCITS COMMON CONTRACTUAL FUND
FIDELITY GLOBAL VALUE LONG/SHORT MULTI-ASSET BASE
GMO MULTI-ASSET TRUST
BLACKROCK LIFE LIMITED - DC OVERSEAS EQUITY FUND
THE SEVENTH SWEDISH NATIONAL PENSION FUND - AP7 EQUITY FUND
THE BANK OF N. Y. M. (INT) LTD AS T. OF I. E. M. E. I. F. UK
FIRST TRUST GLL FUND PLC - FIRST TR EMERG MKTS ALPH UCITS ET
NN PARAPLUFONDS 1 N.V
KAPITALFORENINGEN INVESTIN PRO, GLOBAL EQUITIES I
LEGAL GENERAL U. ETF P. LIMITED COMPANY
STICHTING PENSIOENFONDS VAN DE ABN AMRO BK NV
STICHTING PENSIOENFONDS HOOGOVS
KAPITALFORENINGEN INVESTIN PRO, GLOBALE AKTIER IND
METZLER ASSET MANAGEMENT GMBH FOR MI-FONDS K18
STICHTING JURIDISCH EIGENAAR ACHMEA INVESTMENT MAN
VIRGINIA RETIREMENT SYSTEM
NATIONAL ELEVATOR INDUSTRY PENSION PLAN
CITY OF BALTIMORE EM RETIREMENT SYSTEM
TEACHERS RETIREMENT ALLOWANCES
CIBC EMERGING MARKETS INDEX FUND



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SOUTHERN CAL ED C N F Q C DC MT S ON P VD N G
ACADIAN EMEMRGING MARKETS EQUITY FUND
LOUSIANA STATE EMPLOYEES RETIR SYSTEM
IN BK FOR REC AND DEV,AS TR FT ST RET PLAN AND TR/RSBP AN TR
EATON VANCE COLLECTIVE INVESTMENT TFE BEN PLANS EM MQ EQU FD
THE BANK OF NEW YORK MELLON EMP BEN COLLECTIVE INVEST FD PLA
BNYM MELLON CF SL EMERGING MARKETS STOCK INDEX FUND
EATON VANCE TR CO CO TR FD - PA STR EM MKTS EQ COM TR FD
EMPLOYEES RETIREMENT SYSTEM OF TEXAS
EUTC CIT FOF EBP-EUTC PARAMETRIC SEM CORE EQUITY FUND TR
EATON VANCE MANAGEMENT
PACIFIC GAS A EL COMP NU F Q CPUC DEC MASTER TRUST
SCHOOL EMPLOYEES RETIREMENT SYSTEM OF OHIO
XTRACKERS MSCI ACWI EX USA ESG LEADERS EQUITY ETF
DEUTSCHE X-TRACKERS MSCI ALL WORLD EX US HEDGED EQUITY ETF
WILMINGTON MULTI-MANAGER ALTERNATIVES FUND
VOYA EMERGING MARKETS INDEX PORTFOLIO
GOLDMAN SACHS ETF TRUST - GOLDMAN SACHS EMERGING M
RAILWAYS PENSION TRUSTEE COMPANY LIMITED
POOL REINSURANCE COMPANY LIMITED
IMCO EMERGING MARKETS PUBLIC EQUITY LP
PUBLIC EMPLOYEES RETIREMENT SYSTEM OF OHIO
BLACKROCK BALANCED CAPITAL FUND, INC.
EMERGING MARKETS EQUITY SELECT ETF
FIRST TRUST BRAZIL ALPHADEX FUND
FIRST TRUST EMERGING MARKETS ALPHADEX FUND
FIRST TRUST LATIN AMERICA ALPHADEX FUND
THE EMERGING M.S. OF THE DFA I.T.CO.
EMER MKTS CORE EQ PORT DFA INVEST DIMENS GROU
COMMONWEALTH EMERGING MARKETS FUND 2
COMMONWEALTH GLOBAL SHARE FUND 23
COMMONWEALTH GLOBAL SHARE FUND 22
ABERDEEN STANDARD OEIC II - ASI EMERGING MARKETS INCOME E. F
AEGON CUSTODY BV
LEGAL & GENERAL COLLECTIVE INVESTMENT TRUST
VICTORY MARKET NEUTRAL INCOME FUND
LEGAL AND GENERAL ASSURANCE SOCIETY LIMITED
JOHN HANCOCK FUNDS II INTERNATIONAL STRATEGIC EQUITY ALLOCAT
CITITRUST LIM AS TR OF BLACK PREMIER FDS- ISH WOR EQU IND FD
QUILTER INVESTORS EMERGING MARKETS EQUITY INCOME F
ABERDEEN LATIN AMERICAN EQUITY FUND



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ABERDEEN INV FUNDS ICVC III - ABERDEEN GLOBAL EMERG M Q E FD
ABERDEEN INVESTMENT FUNDS UK ICVC II - ABERDEEN EM
DIMENSIONAL EMERGING CORE EQUITY MARKET ETF OF DIM
COMMONWEALTH GLOBAL SHARE FUND 16
COMMONWEALTH GLOBAL SHARE FUND 17
COLONIAL FIRST STATE INVESTMENT FUND 50
COLONIAL FIRST STATE WHOLESALE INDEXED GLOBAL SHAR
ABERDEEN STANDARD SICAV I - DIVERSIFIED INCOME FUND
ABERDEEN STANDARD SICAV I - LATIN AMERICAN EQUITY FUND
LEGAL AND GENERAL ASSURANCE PENSIONS MNG LTD
RBC QUBE LOW VOLATILITY EMERGING MARKETS EQUITY FU
BIMCOR GLOBAL EQUITY POOLED FUND
HEXAVEST SYSTEMATIC ESG EMERGING MARKETS EQUITY FU
LUCAS GOMES DO VALE
ENEDY MACHADO JUNIOR
FLAVIO ROGERIO MORENO
MICHEL GOMES DA SILVA
ROBSON GONCALVES MARIANO
ELIABE JOSE ESTOGIO SILVA
ALESSANDO CESAR GROSSO
WESLEY HENRIQUE MODESTO LARA
FELIPE LUIZ SILVA CHARLES
ANDRE NELSON TUCHAPSKI
KINILDSON GESSIO PERSEGUIERO
ALISON MENDES DOS SANTOS
JAMERSON GOMES DE SOUZA
CELSO LUIS DE ANDRADE MEIRA
AMELIA HARUMI FUJII
VINICIUS EDUARDO CURSI
JOSE MARIO MARTINS CARNEIRO
IGARO TEIXEIRA FERREIRA
LEONARDO HELBERT GOTTARDI ZAMBON
FABIANO DE SOUZA FREIRE
LUCIANO WANDERLEY PIMENTEL
JONAS AGNEZI
WILLIAM PINTO VIANNA
YARA KIKUE KAWANO
VOYA EMERGING MARKETS HIGH DIVIDEND EQUITY FUND
LADY MARA LIMA DE BRITO
FELIPE MENDONCA DE SANTANA
IGOR DE SOUZA COELHO



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STEFAN KOITI KATAYAMA
JOSENILDA VIEIRA DE LIMA
ALVARO GOMES
OMAR AHMAD YUSSUF DE OLIVEIRA
GUSTAVO ANTONIO MONTEIRO DE VASCONCELLOS
ANA LUMI KANAJI
TIAGO RODRIGUES
ANTONIO BERNARDO SANTOS PEREIRA
JOSE ROBERTO RODRIGUES JUNIOR
ROGER LEONEL MACIEL CONCEICAO
DOUGLAS BEZERRA CRUZ
MARCIA KAWA DE SOUZA
MATEUS CHRYSOSTOMO DE SIQUEIRA
MAURICIO ALVES DA SILVA
WAGNER RICARDO SAMANIEGO
MILTON GOMES DA SILVA FILHO
DANILO SILVA GUIMARAES
RAFAEL SAFUAN GUBEISSI BARDAUIL
OLIVIA SILVA BORBA
GERALDO APARECIDO A COSTA
NILTON CESAR DA COSTA
HENRIQUE CESAR DE PAIVA LARAIA
THIAGO LUIZ SOUZA
LEONIR MARCIO BARTNIK
SALT RIVER PIMA-MARICOPA INDIAN C
CITY OF LOS ANGELES FIRE AND POLICE PENSION PLAN
EMPLOYEES RETIREMENT FUND OF THE CITY OF DALLAS
EMPLOYEES RET FD OF THE CITY OF FORT WORTH
GUIDESTONE FUNDS EMERGING MARKETS EQUITY FUND
GARD UNIT TRUST
CHUBB CORPORATION MASTER RETIREMENT TRUST
SP INTERNATIONAL SHARES TRUST
CUSTODY B. OF J. LTD. RE: STB D. E. E. F. I. M. F.
COMMONWEALTH SUPERANNUATION CORPORATION
CUSTODY B. OF J. LTD. RE: SMTB G. I. M. F.
KRANESHARES MSCI EMERGING MARKETS EX CHINA INDEX E
PACER EMERGING MARKETS CASH COWS 100 ETF
VALIC COMPANY I - EMERGING ECONOMIES FUND
ISHARES V PUBLIC LIMITED COMPANY
HARTFORD INTERNATIONAL CAPITAL APPRECIATION FUND
THE HARTFORD INTERNATIONAL VALUE FUND



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THE HARTFORD GLOBAL REAL ASSET FUND
WELLINGTON MANAGEMENT FUNDS (IRELAND) PLC
MGI FUNDS PLC
THE INCUBATION FUND, LTD.
HARTFORD GLOBAL IMPACT FUND
AWARE SUPER PTY LTD
LGIASUPER TRUSTEE
HIGHLAND PUBLIC INFLATION HEDGES FUND
DIEGO DAL BELLO MORASCO
LUIS DE OLIVEIRA CUNHA
LUIS FERNANDO NAKASHIMA
MARILZA LEMOS GONCALVES
ROGERLEI DE SOUZA TEIXEIRA
WELINGTON PEREIRA DA SILVA
JOSE HENRIQUE FERREIRA CORE
GABRIEL PEREIRA MELHOR DOS SANTOS
TIAGO ARANHA LOBO
LUCIO MARCELO DE ANDRADE
GUILHERME LOHMANN TOGNI
EDVALDO LUIS DA SILVA SANTOS
LEANDRO SILVA TESSARO
MATHEUS PAIXAO TORQUATO
PEDRO HENRIQUE MOURA DE FARIAS
ILSON CLAUDINO DOS SANTOS
FRANCISCA JESSICA P SILVA
JOSE GEORGE COUTO BARROS LIMA
MATHEUS JOSE DE PAULA CASSIANO
MAYCON MESQUITA DA SILVA
EDUARDO LUIZ DOS SANTOS
RAMON CARLOS CARDOSO
SILVIO ANDRES ILLI
MARCELIO MARCO GONCALVES RODRIGUES FILHO
SANDRO KAVSTSKI DA SILVA JUNIOR
RODRIGO SILVA DE SOUZA
KLEBER VINICIUS BARRETO REBOUCAS
HERMANO JOSE VIEIRA
JUVENIL CASTRO DE FARIA
VICTOR HENRIQUE PROCOPIO DE OLIVEIRA
ANTONIO CARLOS ALVES DE GOGDOY
JOSE RONALDO PEREIRA DOS SANTOS
RICARDO DA SILVA KISHIYAMA



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WESLEY HENRIQUE ZACARIOTTO
ADILSON LUCAS DO NASCIMENTO
JOSE AUGUSTO VIEIRA DOS SANTOS
EDELSON DE SOUSA MOURA
LAUDICEIA DA SILVA
RAUL BUZATO JUNIOR
DIOGO DA SILVA VANELI
ARMANDO MATIAS NERES
GIULIANO CANNO NOVELLI
MAURO KNUPFER COUTINHO
LUCAS STURION
ANDRE FERNANDES COUTO
GELSON GARCIA COELHO
HUDSON BARREIROS DA SILVA
MOYSES KUHLMANN JUNIOR
FERNANDO HELENE DAVILA
CARLOS FERNANDO CAVANHA
ABEL FERNANDO ALVES DE SOUZA
MARILDA COSTA GOMES
THIAGO ALEX LOPES DA COSTA
MATHEUS FERNANDES DAMASIO
ADRIANA SALVIA DELGADO
MARCELINO ALBERTO CAMPOS COSTA
YURI FERREIRA GOMES DIAS
EVANDRO GOMES DA SILVA
EDUARDO MILANEZ ARAUJO
LUCIANO DA SILVA VASCO
RAFAEL MAYER DA SILVA
EDUARDO DOS SANTOS
ALEXANDRE FIGUEIREDO DE LEMOS
LEANDRO VIEIRA SILVA
PERICLES CAIRES PIRES
HARRY ALVES ROCHA
RICARDO FERNANDES SANTOS
ROGGER FABIAN DONADEL
JOSE AUGUSTO SANCHES DE ALMEIDA RIOS
FRANCISCO DE ASSIS CAJUEIRO
EWERTON TAKEO KIKUCHI
EDERSON AUGUSTO DE LIMA MORAES
DANILO KIYOSHI MATSUBARA
VINICIUS CAETANO SCHIMITBERGER



TELEFÔNICA BRASIL S.A.

Publicly held Company

CNPJ No. 02.558.157/0001-62

NIRE 35.3.0015881-4

**MINUTES OF THE 60th EXTRAORDINARY SHAREHOLDERS' MEETING
OF TELEFÔNICA BRASIL S.A., HELD ON MARCH 13th, 2025**

HENRIQUE CARVALHO DELARUE
ISHARES EMERGING MARKETS DIVIDEND ETF
DESJARDINS EMERGING MARKETS EQUITY INDEX ETF
ISHARES PUBLIC LIMITED COMPANY
ABRDN SICAV I - EMERGING MARKETS INCOME EQUITY FUN
DIOGO DE ANDRADE VISCIANO
MARCO ANTONIO DA SILVA SIQUEIRA
ADENILSON OLIVEIRA FEITOSA
ALBINO DE JESUS GEGE
SIDNEI DA SILVA BARROS
BRUNO ESTEVES TAVORA
GUSTAVO HENRIQUE DA SILVA OLIVEIRA
SARAH MORGENSTERN PEREIRA
JULIO CESAR COSTA
JOSE RICARDO RODRIGUES
MARCELO DOS SANTOS
RICARDO CAMPOS DOS SANTOS
VALDIVO JOSE BEGALI JUNIOR
MARCO AURELIO SILVA DE CASTRO
VICENTE ANTONIO SARABIA Y PENUELA
JOSE ROMULO DE CASTRO VIEIRA
EDER ABADIO BARBOSA
MICAEL FURIOSO ARAUJO
ROSANA NOCCIOLINI
CAIO HENRIQUE PASSOS SANTOS
MATHEUS MUNHOZ
EDUARDO SOUZA ARANHA
FABIO JOSE DE ALMEIDA GUILHERME
ROBSON GOMES DE CARVALHO
EMERSON DOS SANTOS MIGUEL
JONATHAN LOUSADO SILVA
BRANDES INSTITUTIONAL EQUITY TRUST
EMPLOYEES RET. SYST. OF THE CITY MILWAUKEE
BRANDES INVESTMENT PARTNERS, LP 401(K) PLAN
BRANDES INVESTMENT TRUST - BRANDES INT EQUITY FUND
BRANDES INVESTMENT TRUST - BRANDES INS EMERGING MARKETS FUND
WILMINGTON TRUST RETIREMENT AND INST S C COLLECTIVE I TRUST
WILMINGTON TRUST FIDUCIARY SERVICES COMPANY C I T FOR E
BAPTIST HEALTH SOUTH FLORIDA, INC.
STATE OF ALASKA RETIREMENT AND BENEFITS PLANS
BRANDES INTERNATIONAL EQUITY FUND



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BRANDES EMERGING MARKETS VALUE FUND
SIONNA STRATEGIC INCOME FUND
EURIZON CAPITAL S.A.
BRANDES GLOBAL OPPORTUNITIES FUND
BRANDES INVESTMENT FUNDS P L COMPANY / BRANDES E M V FUND
ITAU FUNDS - LATIN AMERICA EQUITY FUND
PUBLIC EMPLOYEES' LONG-TERM CARE FUND
VANGUARD INTERNATIONAL HIGH DIVIDEND YIELD INDEX F
VOYA MULTI-MANAGER EMERGING MARKETS EQUITY FUND
INVESCO GLOBAL EMERGING MARKETS FUND (UK)
VOYA VACS SERIES EME FUND
DANILO BRAGA RIBEIRO
ROSEANITA RANGEL CORREA DO PRADO
ARILDO PASCOALINO CARDOSO
MAURO CESAR DA SILVA GUIMARAES
KATE LANE MARQUES MARTINS
ALEXANDRE HENRIQUE BRESCOVITT
NILTON DONISETI RODRIGUES
HUMBERTO DE VASCONCELOS PRESSER
DUKE POWER CO EMPLOYEE RETIREMENT PLAN
FIREMEN S ANNUITY AND BEN. FD OF CHICAGO
ILLINOIS STATE BOARD OF INVESTMENT
UTAH STATE RETIREMENT SYSTEMS
LSV EMERGING MARKETS EQUITY FUND LP
RUTGERS, THE STATE UNIVERSITY
NEBRASKA PUBLIC EMPLOYEES RETIREMENT SYSTEMS
FUTURE FUND BOARD OF GUARDIANS
SEI INST INT TRUST EM MKTS EQUITY FUND
LACM GLOBAL EQUITY FUND L.P.
SEI CATHOLIC VALUES TRUST - CATHOLIC VALUES EQUITY FUND
SEI GLOBAL MASTER FUND PLC - THE SEI FACTOR ALLOCA
VANGUARD FUNDS PLC / VANGUARD ESG GLOBAL ALL CAP U
SEI GLOBAL MASTER FUND PLC, THE SEI EMERGING MKT EQUITY FUND
SEI SELECT EMERGING MARKETS EQUITY ETF
SEI INSTITUTIONAL INVESTMENTS TRUST SWE EX-US FUND
SEI INST INVEST TR WORLD EQ EX-US FUND
SEI INSTITUCIONAL INVESTMENT TRUST - WORLD S. E. F.
LSV GLOBAL MANAGED VOLATILITY FUND
LSV EMERGING MARKETS EQUITY FUND USA
RUSSELL INVESTMENT COMPANY - RUSSELL I D MARKETS FUND
RUSSELL TR COMPANY COMMINGLED E. B. F. T. R. L. D. I. S.



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OF TELEFÔNICA BRASIL S.A., HELD ON MARCH 13th, 2025**

SAN DIEGO CITY EMPLOYEES RETIREMENT SYSTEM
RUSSELL INVESTMENT COMPANY EMERGING MARKETS FUND
RUSSELL INVESTMENT COMPANY GLOBAL EQUITY FUND
SCHWAB EMERGING MARKETS EQUITY ETF
THE METHODIST HOSPITAL
SCHWAB FUNDAMENTAL EMERGOING MARKETS LARGE COMPANY INDEX ETF
RUSSELL TRUST COMPANY COMMINGLED EMPLOYEE BENEFIT FUNDS T
RUSSELL INVESTMENT COMPANY PUBLIC LIMITED COMPANY
RUSSELL INVESTMENT COMPANY RUSSELL TAX-MANAGED INTERNATIONAL
RUSSELL INVESTMENT MANAGEMENT LTD.AS T OF THE R M-A F E FUND
RUSSEL INVESTMENT FUNDS NON.US. FUND
FRANKLIN TEMPLETON ETF T - FRANKLIN LIBERTYQ EMERGING M ETF
RUSSELL INSTITUTIONAL FDS, LLC - RI EQUITY FD
RUSSELL INSTITUTIONAL FUNDS, LLC - REM EQUITY PLUS FUND
RUSSELL INVESTMENT MANAGEMENT LTD AS TRUSTEE OF THE RUSSELL
RUSSEL EMERGING MARKETS EQUITY POOL
RUSSEL INVESTMENTS GLOBAL EQUITY POOL
RUSSEL OVERSEAS EQUITY POOL
FRANKLIN TEMPLETON ETF TRUST - FRANKLIN FTSE BRAZI
FRANKLIN TEMPLETON ETF TRUST - FRANKLIN FTSE LATIN
ALBERTA INVESTMENT MANAGEMENT CORPORATION
RUSSELL INVESTMENTS INTERNATIONAL SHARES FUND
LOS ANGELES COUNTY EMPLOYEES RET ASSOCIATION
SCHWAB INTERNATIONAL DIVIDEND EQUITY ETF
RUSSELL INVESTMENTS CANADIAN DIVIDEND POOL
STATE TREASURER OF MICH CUSTODIAN OF PUBLIC S EMPL RTMNT S
CARDANO GLOBAL SUSTAINABLE EQUITY FUND
OREGON PUBLIC EMPLOYEES RETIREMENT SYSTEM
NOW: PENSION TRUSTEE LIMITED IN ITS CAPACITY AS TR
FRANKLIN LIBERTYSHARES ICAV
AVIVA INVESTORS
GLOBAL MANAGED VOLATILITY FUND
ENSIGN PEAK ADVISORS,INC
CENTRAL STATES SOUTHEAST AND SOUTHWEST AREAS H AND W FUND
BRIDGEWATER PURE ALPHA STERLING FUND, LTD.
CIBC EMERGING MARKETS EQUITY INDEX ETF
BWSP GLOBAL MACRO TRADING LIMITED
BRIDGEWATER IMPLEMENTATION FUND IV, LLC
BRIDGEWATER PURE ALPHA EURO FUND, LTD.
BRIDGEWATER ACTIVE SUSTAINABLE EQUITIES, LP
COMMONWEALTH EMERGING MARKETS FUND 6



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**MINUTES OF THE 60th EXTRAORDINARY SHAREHOLDERS' MEETING
OF TELEFÔNICA BRASIL S.A., HELD ON MARCH 13th, 2025**

STICHTING PGGM DEPOSITARY
PRUDENTIAL ASSURANCE COMPANY SINGAPORE (PTE) LTD
SCHWAB FUNDAMENTAL EMERGING MARKETS LARGE COMPANY INDEX FUND
NBIMC LOW VOLATILITY EMERGING MARKETS EQUITY FUND
NTGI-QM COMMON DAC WORLD EX-US INVESTABLE MIF - LENDING
FIDELITY SALEM STREET TRUST: FIDELITY SERIES G EX US I FD
FIDELITY SALEM STREET TRUST: FIDELITY FLEX INTERNATIONAL IND
SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS: SPARTAN EMERG
SPARTAN GROUP TRUST FOR EMPLOYEE BENEFIT PLANS: SP
LAZARD/WILMINGTON EMERGING MARKETS EQUITY ADVANTAG
LAZARD/WILMINGTON COLLECTIVE TRUST
LAZARD/WILMINGTON ACW EX-US DIVERSIFIED ADVANTAGE
FIDELITY SALEM STREET T: FIDELITY G EX U.S INDEX FUND
FIDELITY SALEM STREET T: FIDELITY TOTAL INTE INDEX FUND
FIDELITY CONCORD STREET TRUST: FIDELITY ZERO INT. INDEX FUND
FIDELITY SALEM STREET TRUST: FIDELITY SAI EMERGING
CANADA PENSION PLAN INVESTMENT BOARD
PACIFIC SELECT FUND - PD EMERGING MARKETS PORTFOLIO
LAZARD EMERGING MARKETS EQUITY ADVANTAGE PORTFOLIO
LAZARD EM EQUITY ADVANTAGE FUND
LAZARD ASSET MANAGEMENT LLC
FIDELITY GLOBAL EX-U.S. EQUITY INDEX INSTITUTIONAL
GREAT-WEST EMERGING MARKETS EQUITY FUND
ANDRE LUIZ SILVA
MARCELO SANTOS DE FARIAS
VAGNER JIAN MOTA DA SILVA
STICHTING BLUE SKY ACT EQ EM MK GL FUND
HOSPITAL AUTHORITY PROVIDENT FUND SCHEME
ILLINOIS MUNICIPAL RETIREMENT FUND
UTD NAT RELIEF AND WORKS AG FOR PAL REFUGEE IN THE NEAR EAST
INTERNATIONAL EXPATRIATE BENEFIT MASTER TRUST
ABU DHABI RETIREMENT PENSIONS AND BENEFITS FUND
FORD MOTOR COMPANY OF CANADA, L PENSION TRUST
THE MASTER TRUST BANK OF JAPAN, LTD. AS TRUSTEE OF
IBM 401 (K) PLUS PLAN
STATE STREET ACTIVE EM MKTS SEC LEND QP COM TR FD
STATE OF MINNESOTA STATE EMPLOYEES RET PLAN
STATE STREET VARIABLE INSURANCE SERIES FUNDS, INC
BRIGHTHOUSE FUNDS TRUST I B/ABERDEEN EMER MARKETS EQU PORTF
SPDR SP EMERGING MARKETS ETF
STATE STREET EMERGING MARKETS E N-L C TRUST FUND



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CUSTODY B.O.J,L..AS.T.F.S.E.E.INDEX MOTHER FUND
STATE STREET GLOBAL A. L. S. - S. S. E. M. ESG S. E. E. F.
ISHARES MSCI EMERGING MARKETS ETF
SSGA MSCI ACWI EX-USA INDEX NON-LENDING DAILY TRUST
WASHINGTON STATE INVESTMENT BOARD
STATE STREET GLOBAL A LUX SICAV - SS EM SRI ENHANCED E F
STATE STREET IRELAND UNIT TRUST
SPDR SP EMERGING MARKETS FUND
ST STR MSCI ACWI EX USA IMI SCREENED NON-LENDING COMM TR FD
STATE STREET GLOBAL ALL CAP EQUITY EX-US INDEX PORTFOLIO
ARROWSTREET (CANADA) GLOBAL ALL-COUNTRY FUND I
ROCHE U.S. RETIREMENT PLANS MASTER TRUST
STATE STREET GLOBAL ADVISORS LUX SICAV - S S G E M I E FUND
STATE STREET EMERGING MARKETS EQUITY INDEX FUND
ARROWSTREET INTERNATIONAL EQUITY ACWI EX US ALPHA EXT T FUND
ARROWSTREET INTERNATIONAL EQUITY ACWI EX US TRUST FUND
ARROWSTREET GLOBAL EQUITY ACWI TRUST FUND
SPDR MSCI EMERGING MARKETS FOSSIL FUEL FREE ETF
STATE ST GL ADV TRUST COMPANY INV FF TAX EX RET PLANS
ARROW. CAP. IR. LTD FAOBO ARR. GL. EQ. CCF, ASFOTA CCF
ARROWSTREET CAPITAL GLOBAL EQUITY LONG/SHORT FUND LIMITED
ARROWSTREET CAPITAL GLOBAL EQUITY ALPHA EXTENSION FUND L
PIMCO EQUITY SERIES: PIMCO RAFI DYNAMIC MULTI-FACTOR EMERGIN
INTERNATIONAL MONETARY FUND
ISHARES (DE) I INVESTMENTAKTIENGESELLSCHAFT MIT TG
ARROWSTREET EMERGING MARKET ALPHA EXTENSION TRUST
CITY OF NEW YORK GROUP TRUST
NEW YORK STATE TEACHERS RETIREMENT SYSTEM
BRIGHTHOUSE FUNDS TRUST I-SSGA EMERGING MARKETS EN
ARROWSTREET EMERGING MARKET TRUST FUND
HSBC BANK PLC AS TRUSTEE OF STATE STREET AUT EMERG
NAT WEST BK PLC AS TR OF ST JAMES PL GL EQUITY UNIT TRUST
SSGA SPDR ETFS EUROPE II PUBLIC LIMITED COMPANY
THE MASTER TRUST BANK OF JAP, LTD. AS TR. FOR MTBJ400045828
THE MASTER TRUST BANK OF JAPAN, LTD. AS TRU FO MTBJ400045849
SCOTIA EMERGING MARKETS EQUITY INDEX TRACKER ETF
QSUPER
ARROWSTREET (DELAWARE) L/S FUND L.P.
ARROWSTREET CLARENDON TRUST FUND
STATE STREET SCREENED MSCI ACWI MINIMUM VOLATILITY
ARROWSTREET CAPITAL NEWBURY FUND LIMITED



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MANAGED PENSION FUNDS LIMITED
CALIFORNIA PUBLIC EMPLOYEES RETIREMENT SYSTEM
THRIFT SAVINGS PLAN
SPDR S&P EMERGING MARKETS EX-CHINA ETF
ABERDEEN SELECT INTERNATIONAL EQUITY FUND
ARROWSTREET CAPITAL COPLEY FUND LIMITED
EUROPEAN CENTRAL BANK
INVESTERINGSFORENINGEN SPARINVEST INDEX EMERGING MARKETS
INVESTERINGSFORENINGEN NYKREDIT INVEST, TAKTISK ALLOKERING
BOARD OF PENSIONS OF THE EVANGELICAL LUTHERAN CHURCH IN AMER
COUNTY EMPLOYEES ANNUITY AND BENEFIT FD OF THE COOK COUNTY
PUBLIC EMPLOYEES RET SYSTEM OF MISSISSIPPI
ARIZONA PSPRS TRUST
ALASKA PERMANENT FUND
ARROWSTREET US GROUP TRUST
ARROWSTREET COLLECTIVE INVESTMENT TRUST
MACKENZIE CORPORATE KNIGHTS GLOBAL 100 INDEX ETF
JOHN HANCOCK VARIABLE INS TRUST INTERN EQUITY INDEX TRUST
IGOR SIPRIANO SILVA
THOMAS ALEXANDER SEABRA SALES CHRISTENSEN
RAFAEL MATEUS TEIXEIRA
RAFAEL ANGELO LASCALA FEMINELI
BRUNO MILARE GARAVELLO
LEONARDO GOMES BALTAR
4UM MARLIM DIVIDENDOS FUNDO DE INVESTIMENTO EM ACOES
FUNDO DE INVESTIMENTO MULTIMERCADO CP IE -3102
JUNTO PARTICIPACOES FIA
VIDALVO SILVINO DA COSTA FILHO
SWISS FONDS AG, FAOBO SWC (CH) IND FD I - SWC CH I EQ F E MK
NORGES BANK
WM POOL - GLOBAL EQUITIESTRUST N 6
SWISSCANTO F. AG A. B. OF S. S. E. M. E. FUND
WM POOL - EQUITIES TRUST NO 74
S. F. AG O. B. O. S. (CH) I. F. V. S. (CH) I. E. F. E. M. R
WM POOL - EQUITIES TRUST NO. 75
JANA DIVERSIFIED GLOBAL SHARE TRUST
FORD MOTOR CO DEFINED BENEF MASTER TRUST
NORTHERN EMERGING MARKETS EQUITY INDEX FUND
ACTIVE M INTERNATIONAL EQUITY FUND
NATIONAL COUNCIL FOR SOCIAL SECURITY FUND
DRIEHAUS EMERGING MARKETS GROWTH FUND



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GREATBANC COLLECTIVE INVESTMENT TRUST IV
GENERAL ORGANISATION FOR SOCIAL INSURANCE
TEACHERS RETIREMENT SYSTEM OF OKLAHOMA
CHEVRON UK PENSION PLAN
NORTHERN TRUST INVESTMENT FUNDS PLC
DRIEHAUS EMERGING MARKETS FUND, L.P.
DRIEHAUS EMERGING MARKETS EX-CHINA EQUITY FUND, L.
VARIABLE INSURANCE PRODUCTS FUND II: INTERNATIONAL
VANGUARD FUNDS PLC / VANGUARD ESG EMERGING MARKETS
AQUARIUS INTERNATIONAL FUND
CHALLENGE FUNDS
PGIM FUNDS PUBLIC LIMITED COMPANY
TEACHER RETIREMENT SYSTEM OF TEXAS
ISHARES VI PUBLIC LIMITED COMPANY
INVESCO OPPENHEIMER GLOBAL MULTI-ASSET GROWTH FUND
STATE OF CONNECTICUT ACTING T. ITS TREASURER
TEACHERS RETIREMENT SYSTEM OF THE STATE OF ILLINOIS
INVESCO MARKETS III PLC - INV FTSE RI EMERGING MARK U ETF
INVESCO FUNDS
INVESCO MSCI EMERGING MARKETS ESG UNIVERSAL SCREEN
INVESCO INVESTMENT MANAGEMENT LTD, ACTING AS MANAG
THE PENSION RESERVES INVESTMENT MANAGEMENT BOARD
UNIV OF PITTSBURGH MEDICAL CENTER SYSTEM
UPMC HEALTH SYSTEM BASIC RETIREMENT PLAN
IPROFILE INTERNATIONAL EQUITY PRIVATE POOL
BRIDGEWATER PURE ALPHA FUND III, LTD.
BRIDGEWATER PURE ALPHA MAJOR MARKETS TRADING COMPA
BRIDGEWATER PURE ALPHA MAJOR MARKETS TRADING COMPA
BRIDGEWATER PURE ALPHA TRADING COMPANY II, LTD.
BRIDGEWATER PURE ALPHA TRADING COMPANY LTD.
IVESCO FTSE RAFI EMERGING MARKETS ETF
INVESCO SP EMERGING MARKETS LOW VOLATILITY ETF
UTIMCO SP II LLC
BW DMO FUND, LTD.
BW PASPG, LTD.
BW-M PA 24, LTD.
BRIDGEWATER BLUE PEAK FUND, LP
EWP PA FUND, LTD.
WILSHIRE BRIDGEWATER MANAGED ALPHA MASTER FUND LIM
CITITRUST LIMITED AS T OF A F S A MODERATE GROWTH FUND
CITITRUST LTD A T VANGUARD FDS SERIES VANGUARD INCOME FUND



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HERMES BEZERRA DA SILVA NETO
UARLEY SANTOS DA SILVA
LEOPOLDO DE SOUZA FERREIRA
FELIPE GAMA MATAS
ANDERSON FRANCISCO DA SILVA
BB BNC ACOES NOSSA CAIXA NOSSO CLUBE DE INVESTIMENTO
BB CAP ACOES FUNDO DE INVESTIMENTO
BB ECO GOLD FUNDO DE INVESTIMENTO EM ACOES
BB ETF IBOVESPA FUNDO DE INDICE
BB ETF INDICE BOVESPA B3 BR+ FUNDO DE INDICE RESP LTDA
OLIMPIO FIA IE
BB PREVIDENCIA ACOES IBRX FUNDO DE INVESTIMENTO
BB TERRA DO SOL FUNDO DE INVESTIMENTO MM CREDITO PRIVADO
BB TOP ACOES ASG BRASIL FIA
BB TOP ACOES DIVIDENDOS FIA
BB BR 962 FUNDO DE INVESTIMENTO FINANCEIRO RENDA FIXA RESPON
BB TOP ACOES IBOVESPA ATIVO FI
BB TOP ACOES IBOVESPA INDEXADO FI
BB TOP ACOES INDICE DE SUST EMP FI EM ACOES
BB TOP ACOES INFRAESTRUTURA FIA
BB TOP MASTER FI MULTIMERCADO LP
BB TOP MM BALANCEADO FI LP
BRASILPREV TOP A FUNDO DE INV DE ACOES
BRASILPREV TOP ACOES DIVIDENDOS FI
BRASILPREV TOP ASG BRASIL FIA
BRASILPREV TOP PLUS FDO DE INVEST DE ACOES
BRASILPREV TOP VALOR FUNDO DE INVESTIMENTO EM ACOES
BB BR 860 FUNDO DE INVESTIMENTO RENDA FIXA
CITIBANK N.A.
OTAVIO LUIZ DIBE VESCOVI
AMP CAPITAL FUNDS MANAGEMENT LIMITED AS R E F F D E M S F
UNIVERSAL-IVEST-GESELLSCHAFT MBH ON BEHALF OF BAYVK A2-FONDS
MERCER UNHEDGED OVERSEAS SHARES TRUST
BAYERNINVEST KAPITALVERWALTUNGSGESELLSCHAFT MBH ON BEHALF OF
STICHTING JURIDISCH EIGENAAR ACTIAM BELEGGINGSFONDSSEN
THE NEW ZEALAND GUARDIAN TRUST COMPANY LIMITED IN ITS CAPAC
LORENTZ
BEST INVESTMENT CORPORATION
THE NEW ZEALAND GUARDIAN TRUST COMPANY LIMITED AS TRUSTEE FO
CCANDL Q EMERGING MARKETS EQUITY UCITS FUND A SUB FUND OF CO
HSBC ETFS PLC HSBC EMERG MARKET SUSTAIN EQUITY UCITS ETF



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HSBC ETFS PUBLIC LIMITED COMPANY
REASSURE LIMITED
MG FUNDS 1 BLACKROCK EMERGING MARKETS EQUITY FUND
HSBC BANK PLC AS TRUSTEE FOR PUTM ACS EMERGING MARKETS FUND
HSBC INDEX TRACKER INVEST. FUNDS FTSE ALL WORLD INDEX FUND
ROYAL LONDON EQUITY FUNDS ICVC
PHOENIX U T M L R P A S INDEX EMERGING MARKET EQUITY FUND
ALLIANZ GLOBAL INVESTORS GMBH ON BEHALF OF ALLIANZGI-FONDS V
HSBC ETFS PLC HSBC MSCI EMERGING MARKETS CLIMATE PARIS ALIGN
AGIPI ACTIONS EMERGENTS CANDRIAM
INVESTORS WHOLESALE EMERGING MARKETS EQUITIES TRUST
AVIVA INVESTORS FUNDS ACS - AVIVA INVESTORS EMERGING MARKET
LEMANIA GLOBAL EQUITY
AMUNDI ETF ICAV - AMUNDI PRIME ALL COUNTRY WORLD UCITS ETF
STICHTING AHOLD DELHAIZE PENSIOEN
LEONARDO DA VENDA NASCIMENTO
COLORADO PUBLIC EMPLOYEES RET. ASSOCIATION
THE PUBLIC INSTITUTION FOR SOCIAL SECURITY
NEW ZEALAND SUPERANNUATION FUND
NTGI-QM COMMON DAILY EMERGING MARKETS EQUITY I F- NON L
GENERAL PENSION AND SOCIAL SECURITY AUTHORITY
FIDELITY SALEM STREET TRUST: FIDELITY INTERNATIONAL SUSTAINA
RIZE UCITS ICAV
MBB PUBLIC MARKETS I LLC
NORTHERN TRUST UCITS FGR FUND
PUBLIC SECTOR PENSION INVESTMENT BOARD
BRITISH COLUMBIA INVESTMENT MANAGEMENT CORPORATION
NN (L)
FIDELITY SALEM STREET T: FIDELITY E M INDEX FUND
VANGUARD FUNDS PUBLIC LIMITED COMPANY
FIDELITY SALEM STREET TRUST: FIDELITY SAI EMERGING M I FUND
SSGA MSCI BRAZIL INDEX NON-LENDING QP COMMON TRUST FUND
PARAMETRIC TAX-MANAGED EMERGING MARKETS FUND
PACIFIC SELECT FUND
WELLINGTON DIVERSIFIED INFLATION HEDGES FUND
ISHARES MSCI BRAZIL ETF
SSGA SPDR ETFS EUROPE I PLC
ISHARES EDGE MSCI MIN VOL EMERGING MARKETS ETF
ISHARES III PUBLIC LIMITED COMPANY
DWS ADVISORS EMERGING MARKETS EQUITIES-PASSIVE
ISHARES EDGE MSCI MIN VOL GLOBAL ETF



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ISHARES CORE MSCI TOTAL INTERNATIONAL STOCK ETF
ISHARES CORE MSCI EMERGING MARKETS ETF
XTRACKERS
SPDR MSCI EMERGING MARKETS STRATEGICFACTORS ETF
TEXAS MUNICIPAL RETIREMENT SYSTEM
XTRACKERS (IE) PUBLIC LIMITED COMPANY
PIMCO EQUITY SERIES: PIMCO RAE EMERGING MARKETS FUND
PIMCO RAE EMERGING MARKETS FUND LLC
VICTORIAN FUNDS MAN C A T F V E M T
RUSSELL INSTITUTIONAL FUNDS, LLC-RUSSELL GLOBAL EQUITY P F
FRANKLIN LIBERTYQT EMERGING MARKETS INDEX ETF
ISHARES IV PUBLIC LIMITED COMPANY
LVIP SSGA EMERGING MARKETS EQUITY INDEX FUND
DESJARDINS RI EMERGING MARKETS MULTIFACTOR - LOW C
WELLINGTON TRUST COMPANY N.A.
ARROWSTREET EMK ALPHA EXTENSION FUND L.P.
NATIONAL EMPLOYMENT SAVINGS TRUST
DESJARDINS RI EMERGING MARKETS - LOW CO2 INDEX ETF
LAZARD GLOBAL ACTIVE FUNDS, PLC
THE MASTER TRUST BANK OF JAPAN, LTD. TRUSTEE MUTB400045794
CALIFORNIA STATE TEACHERS RETIREMENT SYSTEM
BEWAARSTICHTING NNIP I
GOLDMAN SACHS ETF ICAV ACTING SOLELY ON BEHALF OF
KAPITALFORENINGEN EMD INVEST, EMERGING MARKETS IND
3M EMPLOYEE RETIREMENT INCOME PLAN TRUST
VERIZON MASTER SAVINGS TRUST
GOLDMAN SACHS ETF TRUST - GOLDMAN S ACTIVEBETA E M E ETF
VOYA VACS INDEX SERIES EM PORTFOLIO
USAA INTERNATIONAL FUND
CLEBER FABIO DA SILVA
RODRIGO SFREDO KRUGER
PABLO MARTINS CAZZARO
AVELINO ANDRE ROQUE SAMPAIO FERREIRA
RICARDO FRITSCHER ATANAZIO
ANDRE GUSTAVO YONEZAWA
THIAGO MOURA DA ROCHA DUARTE DELFINO
ALECSANDRO PESSOA
MARCELO PACHOLSKI
DANIEL SANTOS TAVARES DE FREITAS
VINICIUS DALTRO DE ALMEIDA
JPMORGAN GLOBAL ALLOCATION FUND



TELEFÔNICA BRASIL S.A.

Publicly held Company

CNPJ No. 02.558.157/0001-62

NIRE 35.3.0015881-4

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JEFFREY LLC
ONEPATH GLOBAL EMERGING MARKETS SHARES(UNHEDGED) INDEX POOL
FLEXSHARES MORNINGSTAR EMERGING MARKETS FACTOR TILT INDEX F
HANDELSBANKEN TILLVAXTMARKNAD TEMA
HANDELSBANKEN LATINAMERIKA TEMA
EQ/EMERGING MARKETS EQUITY PLUS PORTFOLIO
MISSOURI EDUCATION PENSION TRUST
CONNECTICUT GENERAL LIFE INSURANCE COMPANY
FIDELITY INVESTMENT FUNDS FIDELITY INDEX EMERG MARKETS FUND
UNIVERSAL-INVESTMENT-GE. MBH ON B. OF LVUI EQ. EM. MKTS
CONSTRUCTION BUILDING UNIONS SUPER FUND
JPMORGAN DIVERSIFIED RETURN EMERGING MARKETS EQUITY ETF
SHELL FOUNDATION
GODFOND SVERIGE VARLDEN
AQR FUNDS - AQR TM EMERGING MULTI-STYLE FUND
AQR UCITS FUNDS
ACCIDENT COMPENSATION CORPORATION
QSMA1 LLC
SPP EMERGING MARKETS PLUS
VERDIPAPIRFONDET STOREBRAND INDEKS ALLE MARKEDER
VERDIPAPIRFONDET STOREBRAND INDEKS NYE MARKEDER
AQR EMERGING EQUITIES FUND LP
MINISTRY OF ECONOMY AND FINANCE
COMMINGLED PENSION TRUST FUND (EMERGING MARKETS EQUITY INDEX
BLACKROCK BALANCED CAPITAL PORTFOLIO OF BLACKROCK SERIES FUN
EMERGING MARKETS EQUITY INDEX ESG SCREENED FUND B
GLOBAL EX-US ALPHA TILTS FUND
GLOBAL EX-US ALPHA TILTS FUND B
NEW SOUTH WALLS TR CORP AS TR FOR THE TC EMER MKT SHAR FUND
AQR INNOVATION FUND, L.P.
NATIONAL PENSION INSURANCE FUND
VANGUARD EMERGING MARKETS STOCK INDEX FUND
MSCI EQUITY INDEX FUND B - BRAZIL
MSCI ACWI EX-U.S. IMI INDEX FUND B2
GLOBAL TRUST COMP FBO AQR COLLEC INV TRUST-AQR E E C I FUND
VANGUARD ESG INTERNATIONAL
COMMINGLED PENSION TRUST FUND EMERGING MARKETS RESEARCH ENHA
JPMORGAN EMERGING MARKETS RESEARCH ENHANCED EQUITY FUND
AVIVA I INVESTMENT FUNDS ICVC - AVIVA I INTERNATIONAL I T F
HANDELSBANKEN EMERGING MARKETS INDEX
HANDELSBANKEN GLOBAL INDEX CRITERIA



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VANGUARD FIDUCIARY TRT COMPANY INSTIT T INTL STK MKT INDEX T
BLACKROCK MSCI ACWI EX USA DIVERSIFIED FACTOR MIX FUND
AQR LUX FUNDS II - AQR STYLE PREMIA: ALL COUNTRY EQUITY FUND
FLEXSHARES EMERGING MARKETS QUALITY LOW VOLATILITY INDEX FUN
VANGUARD INTERNATIONAL CORE STOCK FUND
VANGUARD F. T. C. INST. TOTAL INTL STOCK M. INDEX TRUST II
KAPITALFORENINGEN LD, SMART BETA-MANDAT
THRIFT SAVINGS PLAN
KAPITALFORENINGEN PENSAM INVEST, PSI 3 GLOBALE AKTIER 3
JPMORGAN FUND ICVC - JPM EMERGING MARKETS SUSTAINABLE EQUITY
JPMORGAN ACTIVEBUILDERS EMERGING MARKETS EQUITY ETF
JNL EMERGING MARKETS INDEX FUND
MACQUARIE MULTI-FACTOR FUND
MACQUARIE TRUE INDEX EMERGING MARKETS FUND
TRINITY COLLEGE CAMBRIDGE
COMMINGLED PEN TR FD (ACTIVEBUILDERS EM MKTS EQ) OF JPMCB NA
MULTIMIX WHOLESALE INTERNATIONAL SHARES TRUST
JPMORGAN BETABUILDERS EMERGING MARKETS EQUITY ETF
BLACKROCK SUSTAINABLE ADVANTAGE GL EQUITY FD OF BLKRK FDS
STICHTING DEPOSITARY APG EME MULTI CLIENT POOL
ALASKA COMMON TRUST FUND
ANDRA AP-FONDEN
STICHTING PENSIOENFDSVOOR DE WONINGCORPOR.
SPIRIT SUPER
LOCAL AUTHORITIES SUPERANNUATION FUND
UNIVERSAL-INVESTMENT-GESELLSCHAFT MBH ON BEHALF OF UI-S
SCHRODER EMERGING MARKETS VALUE FUND
DWS INVESTMENT GMBH RE DEAM-FONDS BBR 1
STOREBRAND SICAV
FT WILSHIRE GLOBAL LARGE MINIMUM VARIANCE INDEX FUND
ALLIANZ GL INVESTORS GMBH ON BEHALF OF ALLIANZGI-FONDS DSPT
AUSTRALIANSUPER PTY LTD AS TRUSTEE FOR AUSTRALIASUPER
AVIVA LIFE PENSIONS UK LIMITED
BLACKROCK ASSET MANAG IR LT I ITS CAP A M F T BKR I S FD
ISHARES EMERGING MARKETS IMI EQUITY INDEX FUND
BUREAU OF LABOR FUNDS - LABOR INSURANCE FUND
CIFM GLOBAL EMERGING MARKETS FUND
COMMINGLED P T F (EM M E) OF JP M CHASE BANK
H.E.S.T. AUSTRALIA LIMITED
JPMORGAN FUNDS LATIN AMERICA EQUITY FUND
JPMORGAN FUNDS



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J P MORGAN INVESTMENT FUNDS
BUREAU OF LABOR FUNDS - LABOR PENSION FUND
BUREAU OF LABOR FUNDS - LABOR RETIREMENT FUND
ARROWSTREET GLOBAL EQUITY FUND
MANAGEMENT BOARD PUBLIC SERVICE PENSION FUND
NEW YORK STATE COMMON RETIREMENT FUND
QANTAS S LIMITED AS TRU FOR THE QANTAS S PLAN
SAS TRUSTEE CORPORATION POOLED FUND
SBC MASTER PENSION TRUST
SCHRODER INTERNATIONAL SELECTION FUND
SPP EMERGING MARKETS SRI
STATE OF CALIFORNIA MASTER TRUST
STATE OF WYOMING
STICHTING DEPOSITARY APG EMERGING MARKETS EQUITY POOL
STICHTING PENSIOENFONDS VOOR HUISARTSEN
THE BOEING COMPANY EMPLOYEE RETIREMENT PLANS MASTER TRUST
THE CHASE MAN BK AS TR OF DELTA MASTER FD
VANGUARD EMERGING MARKETS SHARES INDEX FUND
VANGUARD TOTAL INTERNATIONAL STOCK INDEX FD, A SE VAN S F
PAULO FRANCISCO DE ANDRADE JUNIOR
LUCAS VINICIUS ARGUELLO DE MELLO
ROGERIO DE ARAUJO TEIXEIRA
LUIZ CARLOS DELGADO
AGIPI ACTIONS EMERGENTS AMUNDI
ARROWSTREET CAPITAL GLOBAL EQUITY LONG/SHORT FUND LIMITED
ARROWSTREET ACWI ALPHA EXTENSION FUND III (CAYMAN)
ARROWSTREET ACWI ALPHA EXTENSION FUND V (CAYMAN) L
ARROWSTREET (CANADA) GLOBAL ALL-COUNTRY ALPHA EXT FUND I
ARROWSTREET (CANADA) ACWI MINIMUM VOLATILITY ALPHA EXTENSION
ARROWSTREET (CANADA) INTERNATIONAL DEVELOPED MARKE
ARROWSTREET (DELAWARE) ALPHA EXTENSION FUND L.P.
ARROWSTREET EMK ALPHA EXTENSION FUND L.P.
ARROWSTREET ACWI EX US ALPHA ESTENSION TRUST FUND
ARROWSTREET CLARENDON TRUST FUND
ARROWSTREET EMERGING MARKET ALPHA EXTENSION TRUST
LIS DIVIDENDOS FUNDO DE INVESTIMENTO FINANCEIRO DE AÇÕES - RESPONSABILIDADE
LIMITADA
INTER DIVIDENDOS FUNDO DE INVESTIMENTO EM AÇÕES



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OF TELEFÔNICA BRASIL S.A., HELD ON MARCH 13th, 2025**

Those attending in person:

TELEFÓNICA LATINOAMÉRICA HOLDING, S. L.

TELEFÓNICA S.A.

TELEFÓNICA CHILE S.A.

(POA Nathalia Pereira Leite)

TELEFÓNICA LATINOAMÉRICA HOLDING, S. L.

TELEFÓNICA S.A.

Represented by S3 Caceis Brasil Distribuidora de Títulos e Valores Mobiliários S.A.

(POA Nathalia Pereira Leite)

ITAÚ AÇÕES DIVIDENDOS FI

**ITAÚ ALVORADA MASTER FUNDO DE INVESTIMENTO FINANCEIRO MULTIMERCADO
RESPONSABILIDADE LIMITADA**

ITAÚ ARTAX ULTRA MULTIMERCADO FUNDO DE INVESTIMENTO

ITAÚ CAIXA AÇÕES FI

ITAÚ EXCELÊNCIA SOCIAL AÇÕES FUNDO DE INVESTIMENTO SUSTENTÁVEL

ITAÚ FTSE RAFI BRAZIL 50 CAPPED INDEX FIA

ITAÚ HUNTER TOTAL RETURN MULTIMERCADO FI

ITAÚ IBOVESPA ATIVO MASTER FIA

ITAÚ IBRX ATIVO MASTER FIA

ITAÚ INDEX AÇÕES IBOVESPA FI

ITAÚ INDEX AÇÕES IBRX FI

ITAÚ MASTER GLOBAL DINÂMICO MULTIMERCADO FUNDO DE INVESTIMENTO

ITAÚ MASTER GLOBAL DINÂMICO ULTRA MULTIMERCADO FUNDO DE INVESTIMENTO

**ITAÚ MASTER HUNTER LONG ONLY FUNDO DE INVESTIMENTO FINANCEIRO EM AÇÕES
- RESPONSABILIDADE LIMITADA**

ITAÚ MOMENTO II AÇÕES FUNDO DE INVESTIMENTO

ITAÚ OPTIMUS EXTREME MULTIMERCADO FUNDO DE INVESTIMENTO

ITAÚ OPTIMUS LONG BIAS MULTIMERCADO FUNDO DE INVESTIMENTO

ITAÚ OPTIMUS TITAN MULTIMERCADO FUNDO DE INVESTIMENTO

ITAÚ PHOENIX AÇÕES FI



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ITAÚ SIRIUS FUNDO DE INVESTIMENTO EM AÇÕES
ITAÚ S&P B3 LOW VOLATILITY FUNDO DE INVESTIMENTO EM AÇÕES
ITAÚ VÉRTICE OMNI FUNDO DE INVESTIMENTO FINANCEIRO MULTIMERCADO
RESPONSABILIDADE LIMITADA
ITAÚ VOTL FUNDO DE INVESTIMENTO FINANCEIRO MULTIMERCADO
RESPONSABILIDADE LIMITADA
IT NOW IBOVESPA B3 BR+ FUNDO DE ÍNDICE RESPONSABILIDADE LIMITADA
IT NOW IBOVESPA FUNDO DE ÍNDICE
IT NOW IDIV FUNDO DE ÍNDICE
IT NOW IDIV RENDA DIVIDENDOS FUNDO DE ÍNDICE - RESPONSABILIDADE LIMITADA
IT NOW ISE FUNDO DE ÍNDICE
IT NOW PIBB IBRX-50 FUNDO DE ÍNDICE
Represented by Itaú Unibanco S.A. / Itaú Unibanco Asset Management Ltda.
POA Christiano Marques de Godoy

ALLIANZ EQUITY EMERGING MARKETS 1
AMUNDI ESG GLOBAL LOW CARBON FUND
AMUNDI FUNDS
AMUNDI INDEX SOLUTIONS
CANDRIAM SUSTAINABLE
EMERGENCE M
LBPAM ISR ACTIONS EMERGENTS
MOST DIVERSIFIED PORTFOLIO SICAV
ONEMARKETS FUND
STICHTING PENSIOENFONDS VOOR DE ARCHITECTENBUREAUS
Represented by S3 Caceis Brasil Distribuidora de Títulos e Valores Mobiliários S.A.
POA Christiano Marques de Godoy

ERIVALDO COELHO BASTOS
Acionista

VERA MARIA RAMOS BASTOS
Acionista



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Other:

Gabriela Soares Pedercini Member of the Fiscal Board
--



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**MINUTES OF THE 60th EXTRAORDINARY SHAREHOLDERS' MEETING
OF TELEFÔNICA BRASIL S.A., HELD ON MARCH 13th, 2025**

Exhibit A

Final Summary Voting Map

1. Approve the reverse split of all the common shares issued by the Company, at the ratio of 40 (forty) shares to 1 (one) share, and the subsequent share split, so that 1 (one) grouped share will correspond to 80 (eighty) shares, without altering the Company's share capital, but only the total number of shares ("Operation").

ON	Approve	Reject	Abstain
1,478,989,145	1,478,810,807	117,500	60,838

2. Amend Article 5, caput, of the Company's Bylaws, which addresses the share capital, to reflect the new number of shares into which the Company's share capital will be divided as a result of the Operation, as well as the cancellation of 21,944,664 (twenty-one million, nine hundred forty-four thousand, six hundred sixty-four) ordinary shares issued by the Company, held in treasury, as approved by the Board of Directors in the meeting held on December 20, 2024.



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ON	Approve	Reject	Abstain
1,478,989,145	1,478,814,039	105,395	69,711

3. Restate the Company's Bylaws, in order to reflect the amendment proposed in item 2 above, if approved; and

ON	Approve	Reject	Abstain
1,478,989,145	1,478,815,839	104,019	69,287

4. Authorize the Company's management to perform all necessary acts for the conclusion of the resolutions above.

ON	Approve	Reject	Abstain
1,478,989,145	1,478,819,488	101,308	68,349



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Exhibit B

**BYLAWS OF
TELEFÔNICA BRASIL S.A.**

CHAPTER I - CHARACTERISTICS OF THE COMPANY

LEGAL REGIME

Art. 1 – *Telefônica Brasil S.A.* is a joint-stock company, governed by these Bylaws and other applicable legal provisions, with indefinite duration.

CORPORATE PURPOSE

Art. 2 - The purpose of the Company is the following:

- a) exploitation of telecommunications services;
- b) development of activities necessary or useful to the execution of these services, in conformity with the concessions, authorizations and permissions granted thereto;
- c) exploitation of value added services, including the provision, without definitive assignment, of audio, video, image and text, applications and similar contents;
- d) exploitation of integrated solutions, management and provision of services related to: (i) data center, including hosting and colocation; (ii) storage, processing and management of data, information, texts, images, videos, applications and information systems and similar activities; (iii) information technology; (iv) information and communications security; (v) telecommunications; and (vi) electronic security systems related to theft, intrusion, fire and others;
- e) licensing and sub-licensing of software of any nature.

Sole Paragraph – In the achievement of its purpose, the Company may incorporate to its equity third-party assets and rights, as well as:



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I - participate in other companies' capital, including in order to comply with the national telecommunications policy;

II - establish companies or subsidiaries for the execution of activities included in its purpose and that are recommended to be decentralized;

III - promote the import of goods and services necessary for the execution of activities included in its purpose;

IV - provide technical assistance services to telecommunications companies, carrying out activities of common interest;

V - manage and provide services of maintenance, assistance and technical support in computing and equipment related to the Company's activities;

VI - provide consultancy services related to the Company's activities;

VII - prepare, implement and install projects related to the Company's activities;

VIII - manage and provide engineering services and carry out civil construction or related works, necessary for the execution of projects related to the Company's activities;

IX - provide monitoring services related to the Company's activities;

X - provide business intermediation services in general;

XI - commercialize and lease equipment and materials necessary or useful for the exploitation of its activities, including precision and measurement equipment and electronic sensors;

XII - conduct studies and research activities aimed at the development of the telecommunications sector;

XIII - to enter into agreements and partnerships with other telecommunication service operators or any persons or entities with the purpose of ensuring the operation of the services, without prejudice to the attributions and responsibilities; and



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XIV - carry out other similar or related activities that are attributed thereto by the Brazilian Telecommunications Agency - ANATEL.

PRINCIPAL PLACE OF BUSINESS

Art. 3 - The principal place of business of the Company is in the Capital City of the State of São Paulo, and the Company may create and extinguish, by decision of the Executive Office, branches, agencies and subsidiaries, offices, departments and representations, at any point of the Brazilian territory, as set forth in art. 20 (vii) of these Bylaws.

CHAPTER II - CAPITAL

AUTHORIZED CAPITAL

Art. 4 - The Company is authorized to increase its capital up to the limit of one billion, eight hundred and fifty million (1,850,000,000) common shares, and the Board of Directors is the body with authority to resolve on the increase and consequent issue of new shares, within the limit of the authorized capital.

Sole Paragraph - The shareholders shall have preemptive rights in the subscription of capital increase, at the proportion of the number of shares they have. By resolution of the Board of Directors, the preemptive right in the issue of shares, debentures convertible into shares and subscription bonus, the placement of which is made upon sale in Stock Exchange or public subscription, exchange for shares in public offering to acquire control, pursuant to articles 257 and 263 of the Corporations Law, as well as enjoyment of tax incentives, pursuant to special legislation, may be excluded, as allowed by art. 172 of Law No. 6,404/76.

SUBSCRIBED CAPITAL

Art. 5 - The fully paid-up and subscribed capital is R\$60,071,415,865.09 (sixty billion, seventy-one million, four hundred and fifteen thousand, eight hundred and sixty-five reais and nine centavos), divided into 3,261,287,392 (three billion, two hundred and sixty-one million, two hundred and eighty-seven thousand, three hundred and ninety-two) shares, all common, book-entry shares, without par value.



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Sole Paragraph - The shares will be held in a deposit account in a financial institution in the name of their holders, without the issue of certificates.

CHAPTER III - SHARES

COMMON SHARES

Art. 6 - Each common share corresponds to one vote in the resolutions of the Shareholders' General Meetings.

CHAPTER IV - GENERAL MEETING

Art. 7 - The Shareholders' General Meetings will be held: (i) ordinarily, once a year, in the first four (4) months after the closing of each fiscal year, pursuant to art. 132 of Law No. 6,404/76, and (ii) extraordinarily, whenever necessary, whether due to the corporate interests, or to the provisions of these Bylaws, or when the applicable legislation so requires.

Sole Paragraph - The Shareholders' General Meetings will be called by the Board of Directors, being incumbent upon the Chairperson of said body to implement such act.

Art. 8 - The following shall be submitted to the previous approval of the Shareholders' General Meeting: (i) the execution of agreements with related parties, the terms and conditions of which are more onerous to the Company than those usually adopted by the market in similar contracting, observing, in any case, the provisions of art. 117 of Law No. 6,404/76; and (ii) the execution of management service agreements, including technical assistance, with foreign entities related to the Company's controlling shareholder.

Art. 9 - The Shareholders' General Meetings will be chaired by the Chairperson of the Board of Directors, who shall indicate, among the attendees, the Secretary. In the absence of the Chairperson of the Board of Directors, the shareholders shall choose the chairperson and the secretary of the presiding board.



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Sole Paragraph - In the situations of art. 136 of Law No. 6,404/76, the first call of the Shareholders' General Meeting will be made at least thirty (30) days in advance, and at least ten (10) days in advance in second call.

Art. 10 - Only the shareholders the shares of which are registered in their names, at the appropriate book, up to seventy-two (72) hours before the date designated for the respective General Meeting may participate and vote in the General Meeting.

Paragraph 1 - The call notice may condition the attendance of the shareholder, in the General Meeting, to the submission, at the Company's principal place of business, of the proof of their status of shareholder, issued by the Company itself or by the depositary institution of the Company's shares, up to seventy-two (72) hours before the date scheduled for the Shareholders' General Meeting.

Paragraph 2 - The call notice may also condition the representation of the shareholder by an attorney-in-fact, at the Meeting, to the submission of the respective power of attorney at the Company's principal place of business up to seventy-two (72) hours before the date scheduled for the Shareholders' General Meeting.

CHAPTER V - MANAGEMENT OF THE COMPANY

Art. 11 - The Management of the Company is incumbent upon the Board of Directors and the Executive Office, with the attributions granted by law and by these Bylaws. Its members will be elected for a term of three (3) years, reelection permitted, and they are exempted from offering a guarantee for the exercise of their functions.

Paragraph 1 - All members of the Board of Directors and of the Executive Office will take office upon the execution of the respective instruments, remaining in their respective positions until the effective investiture of their successors.

Paragraph 2 - The Shareholders' General Meeting shall establish the global compensation of the Company's managers, including the benefits of any nature and the representation allowances, and the Board of Directors has authority to distribute this compensation among their members and those of the Executive Office.



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Paragraph 3 - The Shareholders' General Meeting may assign to the managers a share in the Company's profits, provided that the provisions of art. 152, paragraphs 1 and 2 of Law No. 6,404/76 are observed, as per the proposal submitted by the management.

Paragraph 4 - The Company and its controlling shareholder shall maintain, during the term of the concession and its extension, the effective existence, in the Brazilian territory, of the centers for resolution and implementation of the strategic, managerial and technical implementation involved in the compliance with the concession agreements in which the Company is a party.

BOARD OF DIRECTORS

COMPOSITION

Art. 12 - The Board of Directors shall be comprised of, at least, five (5) and at most seventeen (17) members, elected to and dismissed from the body by the general meeting, observing the provisions of the applicable legislation, including in this number the members elected by the minority shareholders, if any.

Sole Paragraph - The Board of Directors shall appoint, among its members, the Chairperson of the body, or its substitute, in case of vacancy. At the Board of Directors' discretion, the Vice-Chairperson of the body may be appointed and/or dismissed.

SUBSTITUTION

Art. 13 - In case of impediment or absence of the Chairperson of the Board of Directors, they will be replaced by the Vice-Chairperson, if any. In the absence of the Vice-Chairperson, the Chairperson will be substituted by another member of the Board indicated thereby.

Paragraph 1 - In case of impediment or absence of any other members of the Board of Directors, the impeded or absent Counselor shall indicate, in writing, their substitute, among the other members of the Board of Directors, to represent them or resolve on the meeting which they may not attend, pursuant to paragraph 3 of art. 17 of these Bylaws.



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Paragraph 2 - The members of the Board of Directors that indicate representatives, as set forth in the previous paragraph, will be considered, for all effects, present at the respective meeting.

Art. 14 - In the event of vacancy in the positions of the members of the Board of Directors, remaining less than the minimum number of members provided for in art. 12 above, a Shareholders' General Meeting shall be called for the election of substitutes.

AUTHORITY

Art. 15 - It will be incumbent upon the Board of Directors:

- (i) - to establish the general conduct of the Company's business;
- (ii) - to approve the Company's budget and annual business plan;
- (iii) - to call the Shareholders' General Meeting of the Company;
- (iv) - to approve the financial statements and the management's report of the Company and submit them to the Shareholders' General Meeting;
- (v) - to elect or dismiss, at any time, the members of the Executive Office, establishing their attributions, observing the legal and statutory provisions;
- (vi) - to approve the creation of technical and advisory Committees to advise it on matters of the Company's interest, elect the members of such Committees, and approve their internal regulations, which will contain specific rules on composition, functions, authority, compensation, and operation;
- (vii) - to supervise the management of the Company's Officers, examine at any time the Company's books, request information on agreements to be executed or about to be executed, and any other acts;



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CNPJ No. 02.558.157/0001-62

NIRE 35.3.0015881-4

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OF TELEFÔNICA BRASIL S.A., HELD ON MARCH 13th, 2025**

(viii) - to approve the Company's organizational structure, being able to set limit to the Executive Office for the exercise of such functions, observing the legal and statutory provisions;

(ix) - to approve and amend the internal regulations of the Board of Directors;

(x) - to resolve on the issue of shares by the Company, with capital increase, within the limit of the authorized capital, defining the terms and conditions of this issue;

(xi) - to resolve on the issue of subscription bonus;

(xii) - to resolve, by delegation of the Shareholders' General Meeting, on the following aspects in the issue of debentures by the Company: (i) opportunity of the issue, (ii) time and conditions of maturity, amortization or redemption, (iii) time and conditions of payment of interest, profit sharing and reimbursement bonus, if any, (iv) form of subscription or placement, and (v) type of debentures;

(xiii) - to resolve on the issue of simple debentures, not convertible into shares and without in rem guarantee;

(xiv) - to resolve on the issue of promissory notes for public distribution ("Commercial Papers") and on the submission of the Company's shares to a deposit regime for commercialization of the respective certificates ("Depositary Receipts");

(xv) - to authorize the acquisition of shares issued by the Company, for being canceled or held in treasury and disposed of at a later stage;

(xvi) - to authorize the disposal of the assets directly connected to the public telecommunications services being used;

(xvii) - to authorize the disposal of real properties, the creation of in rem guarantees and the posting of guarantees to third parties obligations, being able to establish limits to the practices of such acts by the Executive Office;

(xviii) - to establish, in an internal rule, the limits for the Executive Office to authorize the disposal or encumbrance of goods of the permanent assets, including those related to the public telecommunications services that are deactivated or unserviceable;



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(xix) - to approve the Company's participation in consortia in general, as well as the terms of such participation, being able to delegate such attribution to the Executive Office, within the limits it establishes, always aiming at the development of the activities of the Company's corporate purpose;

(xx) - to establish the limits for the Executive Office to authorize the practice of reasonable free acts to the benefits of employees or the community in which the Company participates, including the donation of assets unserviceable to the Company;

(xxi) - to approve the creation and extinction of the Company's subsidiaries in Brazil or abroad;

(xxii) - to approve the assumption of any obligation, not provided for in the Company's budget, in an amount higher than two hundred and fifty million reais (R\$250,000,000.00);

(xxiii) - to authorize the execution of agreements, not provided for in the Company's budget, in an amount higher than two hundred and fifty million reais (R\$250,000,000.00);

(xxiv) - to approve the conduction of investments and acquisition of assets, not provided for in the Company's budget, in an amount higher than two hundred and fifty million reais (R\$250,000,000.00);

(xxv) - to authorize the acquisition of permanent shareholding interest in other companies and burden or disposal of shareholding interest;

(xxvi) - to approve the distribution of interim dividends;

(xxvii) - to choose and dismiss independent auditors;

(xxviii) - to indicate and dismiss the head of the internal audit, who will report to the Board of Directors, through the Audit and Control Committee, when in operation, as well as the head of the Wholesale Executive Office, who is responsible exclusively for all service processes, commercialization and delivery of the products related to the Reference Offers of the Products in the Wholesale Market; and



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(xxix) - to approve the Company's career and salary plan, incentives and professional development policies, the rules and staff, as well as the terms and conditions of the collective bargaining agreements to be entered into with the unions representing the categories of the Company's employees and adhesion to or withdrawal from supplementary pension funds, all with relation to the Company's employees, and the Board of Directors may, when considering necessary, establish limits for the Executive Office to resolve on these matters.

Art. 16 - The specific duties of the Chairperson of the Board of Directors are: (a) to represent the Board in the call notice of the Shareholders' General Meeting; (b) to chair the Shareholders' General Meeting and choose the Secretary among the attendees; and (c) to call and chair the meetings of the Board of Directors.

MEETINGS

Art. 17 - The Board of Directors shall meet (i) ordinarily, once every three (3) months, and (ii) extraordinarily, upon call from its Chairperson, and the minutes with its resolutions shall be drawn up.

Paragraph 1 - The meetings of the Board shall be called in writing, at least forty-eight (48) hours in advance, and the call notice shall contain the agenda and the subject matters to be resolved on in the respective meeting.

Paragraph 2 - The Board of Directors shall resolve by majority of votes, the majority of its acting members being presents, and the Chairman, in addition to the regular vote, shall have the casting vote, in the event of a tie.

Paragraph 3 - Any Board member has the option of being represented by another Counselor at the meetings which they may not attend, provided that such granting of representation powers be made upon a written instrument.

Paragraph 4 - Without prejudice of the later execution of the respective minutes, the meetings of the Board of Directors may be conducted via conference call, videoconference, or any other means of communication that allows to identify the attending members, as well as their simultaneous communication. The board members



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may also participate through the written statement of their votes, even if they are not physically present.

EXECUTIVE OFFICE

COMPOSITION

Art. 18 - The Executive Office shall be comprised of at least three (3) and at most fifteen (15) members, shareholders or not, resident in the country, who will be elected by the Board of Directors, as follows: (a) Chief Executive Officer; (b) Chief Financial and Investor Relations Officer; (c) General Secretary and Legal Director; (d) other Officers without specific designation.

Paragraph 1 - The individual attributions of the Officers without specific designation shall be defined by the Board of Directors, which may also establish a specific designation to said positions.

Paragraph 2 - The same Officer may be elected to accumulate the attributions of more than one position in the Executive Office.

Art. 19 - In the event of temporary absences and impediments, it will incumbent upon the Chief Executive Officer to designate, among the members of the Executive Office, their substitute as well as those of the Executive Officers. In case of vacancy in the Executive Office, the respective substitution shall be resolved by the Board of Directors.

**AUTHORITY OF THE EXECUTIVE OFFICE AND REPRESENTATION OF THE
COMPANY**

Art. 20 - The Executive Office is the body that actively and passively represents the Company, being incumbent thereupon, and upon its members, individually, as the case may be, to comply and cause the compliance with these Bylaws, the resolutions of the Board of Directors and of the Shareholders' General Meeting, and practice all acts necessary or convenient for the management of the corporate businesses. It is incumbent upon the Executive Office, collectively, to:



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- (i) - propose to the Board of Directors general plans and programs of the Company, specifying the investment plans in the expansion and modernization of the plant;
- (ii) - authorize, within the limits established by the Board of Directors in an internal normative instrument, the disposal or encumbrance of the goods of the permanent assets, including those related to the public telecommunications services that are deactivated or unserviceable, as well as to submit to said body the disposal or encumbrance of the goods that exceed these limits;
- (iii) - submit for the Board of Directors and to the Fiscal Board, the Annual Management Report and the Financial Statements, accompanied by the independent auditors' opinion, as well as the proposal for allocation of the profits ascertained in the year;
- (iv) - approve, in accordance with the limits established by the Board of Directors: a) purchases of materials, equipment, goods, works and services; b) sales of goods from the assets;
- (v) - approve the execution of other agreements, not mentioned above, in accordance with the limits imposed by the Board of Directors;
- (vi) - annually approve the planning of financial transactions and, quarterly, a summary of the compliance with said planning;
- (vii) - approve the creation and extinction of branches, offices, agencies, subsidiaries and representations of the Company in the country;
- (viii) - approve, as attributed thereto by the Board of Directors, the Company's organizational structure, keeping the Board of Directors informed in that regard;
- (ix) - provide for the compliance with the rules of ethical conduct of the Company, established by the Board of Directors;
- (x) - prepare and propose to the Board of Directors the Company's institutional responsibility policies, such as environment, health, safety and social responsibility of the Company and implement the approved policies;



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(xi) - authorize, in accordance with the limits established by the Board of Directors, the practice of reasonable free acts to the benefits of employees or the community in which the Company participates, including the donation of assets unserviceable to the Company; and

(xii) - approve the creation of technical and advisory Committees to advise it on matters of the Company's interest, elect the members of such Committees, and approve their internal regulations, which will contain specific rules on composition, functions, authority, compensation, and operation.

Paragraph 1 - The resolutions of the Executive Office shall be taken by majority of votes, the majority of its acting members, and the Chief Executive Officer, in addition to the regular vote, shall have the casting vote, in the event of a tie.

Paragraph 2 - Except for the cases set forth in paragraph 4 and observing the provisions included in these Bylaws, the Company may be legally bound as follows: i) by the joint signature of two (2) statutory Officers, except in cases of urgency, when the separate signature of the Chief Executive Officer and "ad referendum" of the Executive Office will be allowed, pursuant to the provisions of art. 21, A-5, of these Bylaws; ii) by the signature of one (1) statutory Officer, acting jointly with one (1) Attorney-in-Fact; and iii) by the signature of two (2) Attorneys-in-Fact, acting jointly, provided they are vested with specific powers.

Paragraph 3 - Except for the cases provided for in paragraph 4, the powers of attorney shall always be signed by two (2) Officers and shall specify the powers granted and, except for those for judicial purposes, have a maximum term of validity of one (1) year.

Paragraph 4 - The Company may be represented by only one Officer or one Attorney-in-Fact with specific powers, for the performance of the following acts:

- (i) receiving and payment of amounts;
- (ii) signing of correspondence that does not create obligations to the Company;
- (iii) representation of the Company at members' meetings of companies in which it has an interest;



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- (iv) granting of powers to attorney for judicial or administrative representation;
- (v) representation in court or in administrative proceedings, except for the practice of acts that imply waiver of rights;
- (vi) representation in public bidding procedures and private selections in which the Company participates, aiming at the provision of services included in its corporate purpose; and
- (vii) performance of acts of simple administrative routine, including before public partitions, mixed-capital companies, commercial registries, Labor Courts, Brazilian Institute of Social Security (INSS), Unemployment Compensation Fund (FGTS) and their collection banks, and others of the same nature.

AUTHORITY OF THE MEMBERS OF THE EXECUTIVE OFFICE

Art. 21 – The members of the Executive Office have specific authority to perform the following acts:

A – CHIEF EXECUTIVE OFFICER:

1. To represent the Company, in court or out of court, before the shareholders and the public in general, being able to attorneys-in-fact together with other Officer and designate agents, delegate authority to the other Officers to practice specific acts;
2. To follow and inspect the implementation of the determinations of the Board of Directors regarding their activities and attributions;
3. To establish guidelines, coordinate and supervise the Company's activities related to: finance and control; corporate funds; legal area in general; institutional relations; regulation; corporate communication; Telefônica Foundation; human resources; networks and field operations; corporate strategy and planning; information technology; customer service and quality; corporate business; mobile business; fixed business;
4. To call the Executive Office's meetings;



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5. To practice acts of urgency "*ad referendum*" of the Executive Office; and
6. To carry out other duties that are determined by the Board of Directors.

B - FINANCIAL AND INVESTOR RELATIONS OFFICER:

1. To establish guidelines and supervise the Company's activities in the economic and financial area and management of the securities issued by the Company, accounting and management control, as well as to supervise the management of supplementary pension funds;
2. To represent the Company before the Securities and Exchange Commission - CVM, the stock exchanges and other inspection bodies of the securities market;
3. To delegate, if necessary, authority to the other Officers to practice specific acts;
4. To represent the Company as set forth in these Bylaws; and
5. To carry out other activities that are determined by the Board of Directors.

C – GENERAL SECRETARY AND LEGAL DIRECTOR:

1. To establish guidelines and supervise the Company's activities in the legal area in general;
2. To delegate, if necessary, authority to the other Officers to practice specific acts;
3. To represent the Company as set forth in these Bylaws; and
4. To carry out other activities that are determined by the Board of Directors.

D - OFFICER WITHOUT SPECIFIC DESIGNATION:

1. To exercise the individual functions and attributions that are determined by the Board of Directors;



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2. To sign, jointly with other statutory Officer, the documents and acts that require the signature of two Officers; and
3. To represent the Company as set forth in these Bylaws.

CHAPTER VI - FISCAL BOARD

Art. 22 - The Fiscal Board, of a permanent nature, shall be comprised of at least three (3) and at most five (5) effective members and the same number of alternates.

Paragraph 1 - The compensation of the members of the Fiscal Board, in addition to the reimbursement of expenses incurred in travel and accommodation required for performance of their duties, will be established by the Shareholders' General Meeting at which they are elected, and cannot be, per member in office, less than ten percent (10%) of the average compensation assigned to each Officer, not including benefits of any nature, representation allowances and profit sharing.

Paragraph 2 - In case of vacancy of the position of member of the Fiscal Board, said member will be substituted by their respective alternate. If most of the positions become vacant, the General Meeting shall be called to elect their substitutes.

Paragraph 3 - The Fiscal Board shall meet, (i) ordinarily, once every quarter and, (ii) extraordinarily, upon call by the Chairperson of the Board of Directors, of by two (2) members of the Fiscal Board, and the minutes of its resolutions shall be drawn up.

Paragraph 4 - The meetings of the Fiscal Board shall be called in writing, at least forty-eight (48) hours in advance, and the call notice shall contain the agenda, with the list of the subject matters to be examined in the respective meeting.

CHAPTER VII - FISCAL YEAR AND FINANCIAL STATEMENTS

FISCAL YEAR

Art. 23 - The fiscal year will coincide with the civil year, and half-yearly or quarterly balance sheets or balance sheets in periods shorter may be prepared, in addition to the annual balance sheet.



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ALLOCATION OF PROFITS

Art. 24 – Together with the financial statements, the Board of Directors will submit to the Annual General Meeting, proposal on (i) the sharing of profits with employees and managers and (ii) the full allocation of the net profits.

Paragraph 1 - From the net profits of the year: (i) five percent (5%) will be allocated to the legal reserve, aiming at ensuring the physical integrity of the capital, limited to twenty percent (20%) of the paid-up capital; (ii) twenty-five percent (25%) of the net profits adjusted as per items II and III of art. 202 of Law No. 6,404/76 will be mandatorily distributed as mandatory minimum dividend to all shareholders; and (iii) the remaining balance, after complying with the provisions of the previous items of this article, will be allocated as determined by the Shareholders' General Meeting, based on the proposal of the Board of Directors included in the financial statements. If the balance of the profit reserves exceeds the capital, the Shareholders' General Meeting will resolve on the application of the excess in the payment or increase of the capital or, also, in the distribution of additional dividends to shareholders.

Paragraph 2 - The dividends not claimed within three (3) years from the resolution of its distribution, will revert to the benefit of the Company.

Art. 25 - The Company may declare, by resolution of the Board of Directors, dividends: (i) to the account of profits ascertained in half-yearly balance sheets; (ii) to the account of profits ascertained in quarterly balance sheets or balance sheets in periods shorter, provided that the total dividends paid in each semester of the fiscal year does not exceed the amount of capital reserves addressed in paragraph one of art. 182 of Law No. 6,404/76; or (iii) to the account of accrued profits or reserves of profits existing in the last annual or half-yearly balance sheet.

Sole Paragraph - Interim dividends distributed pursuant to this article shall be attributed to the mandatory minimum dividend.

Art. 26 - By resolution of the Board of Directors and observing the legal provisions, the Company may pay to its shareholders, interest on equity, which may be attributed to the mandatory minimum dividend, "*ad referendum*" of the general meeting.



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CHAPTER VIII - MISCELLANEOUS

Art. 27 - The Company shall be liquidated as set forth in the law, and the Shareholders' General Meeting have the authority to determine the form of liquidation and indicate the liquidator.

Art. 28 - The approval by the Company, through its representatives, of incorporation, spin-off, merger or dissolution of its controlled companies shall be preceded by an economic and financial analysis by an independent company, with international reputation, confirming that equal treatment is being given to all interested companies, the shareholders of which will have full access to the report of said analysis.

Art. 29 - In case of any omissions in these Bylaws, the Company will be governed by the applicable legal provisions.

Presiding Board:

Breno Rodrigo Pacheco de Oliveira
Chairman of the Meeting
and Management Representative

Nathalia Pereira Leite
Secretary of the Meeting