



TELEFÔNICA BRASIL S.A.

Publicly Held Company

Corporate Taxpayer's ID (CNPJ) 02.558.157/0001-62

Company Registry (NIRE) 35.3.001.5881-4

NOTICE TO SHAREHOLDERS DELIBERATION OF INTEREST ON CAPITAL

Telefônica Brasil S.A. ("Company") communicates its Shareholders that its Board of Directors, at a meeting held on May 12th, 2025, approved the declaration of Interest on Capital ("IoC"), pursuant to Article 26 of the Company's Bylaws, Article 9 of Law 9,249/95 and CVM Resolution 143/2022, in the gross amount of R\$500,000,000.00 (five hundred million reais), withholding income tax at the rate of 15%, resulting in the net amount of R\$425,000,000.00 (four hundred and twenty-five million reais), based on the balance sheet of April 30th, 2025. The amount per share is described in the table below:

Type of Payment	Declaration Date	Shareholding Position	Gross Amount per Share (R\$) ¹	Withholding Income Tax (15%)	Net Amount per Share (R\$) ¹
Interest on Capital	05/12/2025	05/22/2025	0.15431700818	0.02314755123	0.13116945695

¹ Amount per share calculated based on the shareholding position of May 2nd, 2025.

As established in the article 26 of the Company's Bylaws, said IoC will be considered as part of the mandatory dividends for the fiscal year ending on December 31st, 2025, *ad referendum* of the Ordinary General Shareholders' Meeting to be held in 2026.

The IoC will be paid individually to each shareholder, based on the shareholding position in the Company's records at the end of May 22nd, 2025. After this date, the shares will trade as "ex-IoC". The payment of these proceeds will be made by April 30th, 2026, with the Company's Executive Board being responsible for setting the exact date.



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The amount per share of Interest on Capital may be adjusted according to the Company's shareholding base on May 22nd, 2025, due to possible acquisitions of shares under the current Company's Share Buyback Program.

Shareholders who are immune to or exempt from income tax, in accordance with the current legislation, must prove such conditions by May 29th, 2025, to the Shares and Custody Department of Banco Bradesco S.A., the depositary institution of the Company's book-entry shares, located at Cidade de Deus, s/n, Prédio Amarelo Velho, subsolo – Vila Yara – Zip Code: 06029-900 – Osasco – SP.

São Paulo, May 12th, 2025.

David Melcon Sanchez-Friera

CFO and Investor Relations Officer

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<https://ri.telefonica.com.br/en>