



**TELEFÔNICA BRASIL S.A.**  
Publicly Held Company  
CNPJ No. 02.558.157/0001-62  
NIRE 35.3.0015881-4

**MINUTES OF THE 519th MEETING OF THE BOARD OF DIRECTORS OF  
TELEFÔNICA BRASIL S.A., HELD ON MARCH 13, 2026**

**1. DATE, TIME AND VENUE:** On March 13, 2026, at 11:00 a.m. (São Paulo local time), held remotely, as provided for in Article 19, paragraph 1, of the Internal Regulations of the Board of Directors and the Technical and Consultant Committees ("Regulations") of Telefônica Brasil S.A. ("Company").

**2. CALL NOTICE AND ATTENDANCE:** The call notice was waived, given the presence of all members of the Board of Directors of the Company, who subscribe to these minutes, establishing, therefore, quorum according to the Company's Bylaws for instating the meeting. The Company's General Secretary and Legal Officer, Mr. Breno Rodrigo Pacheco de Oliveira, also attended the meeting as Secretary.

**3. PRESIDING BOARD:** Eduardo Navarro de Carvalho – Chairman of the Board of Directors; Breno Rodrigo Pacheco de Oliveira – Meeting Secretary.

**4. AGENDA AND RESOLUTION:** After examining the matters on the Agenda, the members of the Board of Directors unanimously decided as follows:

**4.1. Proposal for the Declaration of Interest on Capital:** The proposal for a declaration of interest on capital by the Company ("IoC") was approved, based on the balance sheet of February 28, 2026, in the gross amount of R\$200,000,000.00, corresponding to R\$165,000,000.00<sup>1</sup> net of income withholding income tax. The gross amount of IoC per share is equivalent to R\$0.06258593142<sup>1</sup>, of which R\$0.05163339342<sup>1 2</sup> net of income tax.

The IoC credit will be carried out individually to the shareholders, based on the shareholding position in the Company's records at the end of March 25, 2026. After this date, the shares will be considered "ex-IoC."

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<sup>1</sup> Considers the standard tax rate of 17.5%, which may vary due to international treaties, tax immunities and exemptions, countries with favorable taxation, and privileged tax regimes.

<sup>2</sup> Value per share calculated based on the shareholding position of February 27, 2026. Given the Company's Share Buyback Program in effect, the value per share may be subject to change, considering the Company's shareholding position to be verified on March 25, 2026.



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The net amount of the IoC will be included in the minimum mandatory dividend for fiscal year ending December 31, 2026, *ad referendum* to the Ordinary General Meeting to be held in 2027, and the payment will be made by April 30, 2027, with the Company's Executive Board being responsible for setting the exact date.

**5. CLOSING:** There being no further matters to discuss, the Chairman of the Board of Directors adjourned the meeting, and these minutes were drawn up. São Paulo, March 13, 2026. (aa) Eduardo Navarro de Carvalho – Chairman of the Board of Directors; Andrea Capelo Pinheiro; Cesar Mascaraque Alonso; Christian Mauad Gebara; Cristina Presz Palmaka de Luca; Denise Soares dos Santos; Gregorio Martínez Garrido; Ignácio Maria Moreno Martínez; Jordi Gual Solé; Marc Xirau Trias; and Solange Sobral Targa. Meeting Secretary: Breno Rodrigo Pacheco de Oliveira.

*I hereby certify that these minutes are a faithful copy of the minutes of the 519th Meeting of the Board of Directors of Telefônica Brasil S.A., held on March 13, 2026, drawn up in the Company's book. This is a free English translation.*

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**Breno Rodrigo Pacheco de Oliveira**  
Meeting Secretary