



TELEFÔNICA BRASIL S.A.
Publicly Held Company
CNPJ 02.558.157/0001-62 – NIRE 35.3.0015881-4

QUARTERLY SHARE BUYBACK REPORT

Telefonica Brasil S.A. (“Company” or “Telefonica Brasil”) (B3: VIVT3; NYSE: VIV) hereby informs the market in general that, in the third quarter of 2023, the Company repurchased shares of its own issuance in the scope of the Share Buyback Program (“Program”) currently in place.

With this initiative, the Company reinforces its commitment of creating value to shareholders by enhancing their remuneration, while providing more liquidity to the shares.

The quarterly buyback details are given as follows:

Period	Total Cost (R\$)	Average Cost (R\$)	# of Shares	% of Capital Stock
1Q23	71,966,745.00	37.63	1,912,700	0.11%
2Q23	141,402,453.00	42.00	3,367,100	0.20%
3Q23	73,197,326.00	42.54	1,720,499	0.10%
9M23	286,566,524.00	40.94	7,000,299	0.42%

Following the cancellation of the 13.381.540 shares held in treasury on December 31st. 2022 by the Board of Directors on February 15th. 2023. the Company now has **7,000,299 shares in treasury** (0.42% of the Capital Stock) and **1.663.556.731 total shares**:

# of Shares	12/31/2022	Shares Cancelled Feb/23	Buybacks 2023	09/30/2023
Controlling Shareholders	1,244,241,119			1,244,240,476
Minority Shareholders	419,315,612			412,315,956
Treasury	13,381,540	(13,381,540)	7,000,299	7,000,299
Total	1,676,938,271			1,663,556,731

The current Program will be in place until February 22nd. 2024. with the buybacks effected through the Brazilian Stock Exchange (B3 – Brasil. Bolsa e Balcão). More details about the Program are available in the Company’s Investor Relations website ri.telefonica.com.br and CVM’s (Comissão de Valores Mobiliários) website cvm.gov.br.

São Paulo. October 11th. 2023.

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