



TELEFÔNICA BRASIL S.A.
Publicly Held Company
CNPJ No. 02.558.157/0001-62 - NIRE 35.3.0015881-4

MATERIAL FACT

Telefônica Brasil S.A. ("Company") (B3: VIVT3; NYSE: VIV), in the form and for the purposes of Article 157, Paragraph 4, of Law No. 6,404/1976 ("Brazilian Corporation Law") and CVM Resolution No. 44/2021, in continuity with the Material Fact disclosed on December 9, 2025, hereby informs its shareholders and the market in general that at the Company's Extraordinary Shareholders' Meeting held on this date ("ESM"), the shareholders approved the proposal for a reduction of the Company's capital stock in the amount of R\$4,000,000,000.00 (four billion reais), without the cancellation of shares and through the reimbursement of funds to shareholders, pursuant to Article 173 of the Brazilian Corporation Law, with no changes to the number of shares issued and to the shareholders' participation in the Company's capital stock ("Reduction"). As a result, the Company's capital stock will be changed from R\$ 60,071,415,865.09 to R\$ 56,071,415,865.09.

Therefore, the Company informs that it will proceed with the restitution to the shareholders, in local currency, in the amount of R\$1.25171862845 per common share issued by the Company, considering a total of 3,195,606,352 common shares into which its capital stock is divided, excluding the 30,940,270 shares held in treasury as of December 31, 2025. The per-share amount is calculated based on the shareholding position as of December 31, 2025 and, due to the Company's Share Buyback Program, such amount may be adjusted in accordance with the Company's shareholding base to be verified on May 22, 2026. After this date, the shares issued by the Company will be considered ex-reimbursement rights.

The resources resulting from the Reduction will be paid in a single installment on July 14, 2026, as defined by the Company's Board of Officers, individually to each shareholder and in proportion to their respective participation in the Company's share capital, in accordance with the liquidation procedures established by B3 S.A. – Brasil, Bolsa, Balcão ("B3") and the bookkeeper institution of the Company's shares, as applicable.

The Reduction will become effective after 60 (sixty) days from the publication of the minutes of the



EGM, as provided for in article 174 of the Corporation Law.

The Company will disclose, in due course, the documents and procedures to be delivered and observed by non-resident shareholders, for tax purposes, including with respect to any withholding income tax ("IRRF") on capital gains derived from the Reduction.

The Company will keep its shareholders and the market in general duly informed about the progress of the matter.

São Paulo, March 12, 2026.

David Melcon Sanchez-Friera

CFO and Investor Relations Officer

Telefônica Brasil – Investor Relations

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<https://ri.telefonica.com.br/>