



TELEFÔNICA BRASIL S.A.

Publicly Held Company

Corporate Taxpayer's ID (CNPJ) 02.558.157/0001-62

Company Registry (NIRE) 35.3.001.5881-4

NOTICE TO SHAREHOLDERS DELIBERATION OF INTEREST ON CAPITAL

Telefônica Brasil S.A. ("Company") communicates its Shareholders that its Board of Directors, at a meeting held on April 1st, 2025, approved the declaration of Interest on Capital ("IoC"), pursuant to Article 26 of the Company's Bylaws, Article 9 of Law 9,249/95 and CVM Resolution 143/2022, in the gross amount of R\$240,000,000.00 (two hundred and forty million reais), withholding income tax at the rate of 15%, resulting in the net amount of R\$204,000,000.00 (two hundred and four million reais), based on the balance sheet of February 28th, 2025. The amount per share is described in the table below:

Type of Payment	Declaration Date	Shareholding Position	Gross Amount per Share (R\$) ¹	Withholding Income Tax (15%)	Net Amount per Share (R\$) ¹
Interest on Capital	04/01/2025	04/11/2025	0.14805300088	0.02220795013	0.12584505075

¹ Amount per share calculated based on the shareholding position as of February 28th, 2025.

As established in the article 26 of the Company's Bylaws, said IoC will be considered as part of the mandatory dividends for the fiscal year ending on December 31st, 2025, *ad referendum* of the Ordinary General Shareholders' Meeting to be held in 2026.

The IoC will be paid individually to each shareholder, based on the shareholding position in the Company's records at the end of April 11th, 2025. After this date, the shares will trade as "ex-IoC". The payment of these proceeds will be made by April 30th, 2026, with the Company's Executive Board being responsible for setting the exact date.



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The amount per share of Interest on Capital may be adjusted according to the Company's shareholding base on April 11th, 2025, due to possible acquisitions of shares under the current Company's Share Buyback Program.

Shareholders who are immune to or exempt from income tax, in accordance with the current legislation, must prove such conditions by April 18th, 2025, to the Shares and Custody Department of Banco Bradesco S.A., the depositary institution of the Company's book-entry shares, located at Cidade de Deus, s/n, Prédio Amarelo Velho, subsolo – Vila Yara – Zip Code: 06029-900 – Osasco – SP.

São Paulo, April 1st, 2025.

David Melcon Sanchez-Friera

CFO and Investor Relations Officer

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<https://ri.telefonica.com.br/en>