



TELEFÔNICA BRASIL S.A.  
Publicly Held Company  
CNPJ 02.558.157/0001-62 – NIRE 35.3.0015881-4

## Monthly Share Buyback Report

**Telefônica Brasil S.A.** (“Company” or “Telefonica Brasil”) (B3: VIVT3; NYSE: VIV) hereby informs the market in general that, in December 2025, the Company repurchased shares of its own issuance in the scope of the Share Buyback Program (“Program”) currently in place.

With this initiative, the Company reinforces its commitment of creating value to shareholders by enhancing their remuneration, while providing more liquidity to the shares.

The buyback details are given as follows:

Period <sup>1</sup>	Total Amount (R\$)	Average Price (R\$)	# of Shares	% of Capital Stock
Jan/25	199,998,966.00	24.55	8,145,000	0.25%
Feb/25	77,663,307.00	24.75	3,138,000	0.10%
Mar/25	48,817,359.00	24.43	1,998,600	0.06%
Apr/25	1,415.68	25.28	56	0.00%
May/25	-	-	-	-
Jun/25	402,416,230.00	29.73	13,537,100	0.42%
Jul/25	334,110,675.00	31.23	10,698,400	0.33%
Aug/25	335,153,779.00	33.38	10,039,200	0.31%
Sep/25	28,319,026.00	33.55	844,200	0.03%
Oct/25	-	-	-	-
Nov/25	253,057,523.00	34.15	7,410,000	0.23%
Dec/25	66,941,296.00	34.36	1,948,300	0.06%
<b>2025</b>	<b>1,746,479,576.68</b>	<b>30.64</b>	<b>57,758,856</b>	<b>1.78%</b>

As of December 31, 2025, the Company held **30,940,270 treasury shares** (0.96% of the Capital Stock) and had a total of 3,226,546,622 shares.

Shareholders	12/31/2024	Buybacks 12M25	Cancellation of shares on Jul/2025	12/31/2025
Controlling	2,488,480,640	-	-	2,488,480,640
Minority	764,884,568	-	-	707,125,712
Treasury	7,922,184	57,758,856	34,740,770	30,940,270
<b>Total</b>	<b>3,261,287,392</b>	<b>-</b>	<b>-</b>	<b>3,226,546,622</b>

\*All values have been adjusted according to the number of shares after the reverse split and subsequently split that was effective on April 15, 2025.  
1 - Table includes share buybacks from the previous program, which ended on February 25, 2025.



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The current Program is **in place until February 25, 2026**, with the buybacks effected through the Brazilian Stock Exchange (B3 – Brasil. Bolsa e Balcão). More details about the Program are available in the Company's Investor Relations [website](#) and CVM's, *Comissão de Valores Mobiliários*, [website](#).

Buyback Execution	R\$	%
<b>Buyback Limit</b>	1,750,000,000.00	100.00%
<b>Executed by ongoing program<sup>1</sup></b>	1,546,480,610.68	88.37%
<b>Remaining balance of the ongoing program</b>	<b>203,519,389.32</b>	<b>11.63%</b>

Buybacks vs Market Cap	R\$
<b>Share Buybacks LTM<sup>2</sup></b>	1,746,479,576.68
<b>Market Cap<sup>3</sup></b>	105,774,570,251.20
<b>% of Market Cap</b>	<b>1.65%</b>

The Company reaffirms its commitment to the consistent remuneration of its shareholders, establishing, for the period from 2024 to 2026, the distribution of at least 100% of the net income of each fiscal year, through dividends, interest on equity, capital reductions and share buyback programs.

In 2024, this guidance was met with a payout of 105.3% on net income.

São Paulo, January 12, 2025.

**Telefónica Brasil S.A.**  
**Investor Relations**  
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1 – Considers shares repurchased up to the end of the previous month.  
2 – Buybacks LTM consider share buybacks from the last twelve months.  
3 – Closing share price on 12/31/2025: R\$ 33.10.