



TELEFÔNICA BRASIL S.A.
Publicly Held Company
CNPJ No 02.558.157/0001-62 - NIRE 35.3.0015881-4

MATERIAL FACT

Telefônica Brasil S.A. (“Company”) (B3: VIVT3; NYSE: VIV), in the form and for the purposes of Article 157, Paragraph 4, of Law No. 6,404, of December 15, 1976 (“Brazilian Corporation Law”), as amended, and CVM Resolution No. 44, of August 23, 2021, hereby informs its shareholders and the market in general that its Board of Directors approved, at a meeting held on this date, (i) a proposal, to be deliberated by its shareholders in an extraordinary shareholders’ meeting, for an operation to reduce the Company’s capital stock in the amount of R\$4.0 billion, without the cancellation of shares and through the reimbursement of funds to shareholders in local currency, to be paid in a single installment until July 31, 2026, in a date yet to be decided by the Company’s Management; as well as (ii) the call notice for the extraordinary shareholder’s meeting to deliberate on said capital reduction proposal and the consequent amendment of the Company’s Bylaws, whose notice of meeting and other relevant documents will be disclosed in due course.

This capital stock reduction operation aims to further improve the Company’s capital structure, allowing for further flexibility in allocating its capital, generating a balance between its needs for resources and value creation for its shareholders. If approved at the extraordinary shareholders’ meeting, the implementation of the proposed capital reduction will be subjected to a 60 (sixty) day period beginning on the publication date of the respective minutes, as provided for in Article 174 of Law No. 6,404/76.

São Paulo, December 9, 2025.

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