



TELEFÔNICA BRASIL S.A.

Publicly Held Company

Corporate Taxpayer's ID (CNPJ) 02.558.157/0001-62

Company Registry (NIRE) 35.3.001.5881-4

NOTICE TO SHAREHOLDERS DELIBERATION OF INTEREST ON CAPITAL

Telefônica Brasil S.A. ("Company") communicates to the Shareholders that its Board of Directors, at a meeting held on October 10, 2023, approved on the declaration of Interest on Capital ("IoC"), pursuant to Article 26 of the Company's Bylaws, Article 9 of Law 9,249/95 and CVM Resolution 143/2022, in the gross amount of R\$150,000,000.00 (one hundred and fifty million reais), withholding income tax at the rate of 15%, resulting in the net amount of R\$127,500,000.00 (one hundred and twenty-seven million and five hundred thousand reais), based on the balance sheet of August 31, 2023. The amount per share is described in the table below:

Type of Payment	Declaration Date	Shareholding Position	Gross Amount per Share (R\$)	Withholding Income Tax (15%)	Net Amount per Share (R\$)
Interest on Capital	10/10/2023	10/23/2023	0.09054928471	0.01358239271	0.07696689200

As established in the article 26 of the Company's Bylaws, said interest will be considered as part of the mandatory dividends for the fiscal year ending on December 31, 2023, *ad referendum* of the Ordinary General Shareholders' Meeting to be held in 2024.

The IoC will be paid individually to each shareholder, based on the shareholding position in the Company's records at the end of October 23, 2023. After this date, the shares will trade as "ex-interest". The Interest on Capital will be paid by April 30, 2024, and the Company's Executive Board is responsible for setting the exact date.



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The amount per share of Interest on Capital may be adjusted according to the Company's shareholding base on October 23, 2023, due to possible acquisitions of shares under the current Company's Share Buyback Program.

Shareholders who are immune to or exempt from income tax, in accordance with the current legislation, must prove such conditions by October 27, 2023, to the Shares and Custody Department of Banco Bradesco S.A., the depositary institution of the Company's book-entry shares, located at Cidade de Deus, s/n, Prédio Amarelo Velho, subsolo – Vila Yara – Zip Code: 06029-900 – Osasco – SP.

São Paulo, October 10, 2023.

David Melcon Sanchez-Friera

CFO and Investor Relations Officer

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