BBVA
Creating Opportunities

BBVA Argentina
June 2026

1Q26 Corporate Presentation

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BBVA Argentina Value Proposition

BBVA Argentina is a **subsidiary of the BBVA Group.** In Argentina, it is one of the leading private financial institutions **since 1886**.

BBVA Argentina offers retail and corporate banking to a broad customer base, including: individuals, SME's, and large-sized companies.

Our Purpose

"Support your drive to go further"

Our Values



Customer comes first



We think big



We are one team

Our Competitive Edge

1. Strong consumer franchise
2. Management committed to growth
3. Backed by BBVA Group expertise
4. JV Partnerships give us a strong presence in the auto loan market

BBVA Argentina at a Glance 1Q26

PHYSICAL STRUCTURE



Branches
234

ATMs & ATSs
1,721

Employees*
6,555

TOTAL ACTIVE CUSTOMERS[1]

Retail
+3.6 m

SMEs
+146 k

CIB
+990

DIGITAL

CUSTOMERS

Digital
+2.5m

Mobile
+2.3m

DIGITAL SALES

Units
94%

1Q26 Quarterly Financial Indicators

TOTAL ASSETS	CAPITAL RATIO	LIQUIDITY
AR$ 25.7 tn	18.8%	45.5%

Private Loans
Market Share
12.15%

Private Deposits
Market Share
9.93%

1Q26
NET INCOME
AR$ 85.2 bn

ROE	ROA	EFFICIENCY
8.3%	1.2%	51.4%

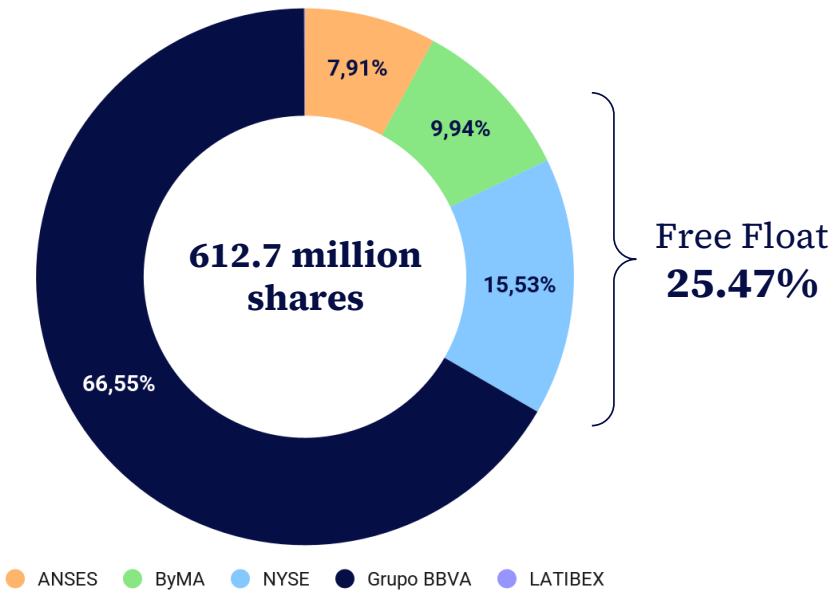
NPL Ratio	COVERAGE	COST OF RISK
5.60%	88.4%	6.14%

As of 1Q20, the Bank started to inform its inflation adjusted results pursuant to IAS 29 reporting. To facilitate comparison, figures of comparable quarters of 2025 and 2026 have been updated according to IAS 29 reporting to reflect the accumulated effect of inflation adjustment for each period up to March 31 2026. Total active employees at the end of the period, includes effective and temporary employees. Excludes expatriates. 1. Active customers: holders of at least one active product. Subgroup of total clients that meet the conditions of being an account holder with an average business volume above $0 in the last 3 months. Does not include joint-account holders. Stage 3 arrear clients are excluded. CIB includes mutual fund clients. SMEs includes self-employed. The concepts of "active customers" has been revised due to the transition to a new data source. [2] PRV: Product Relative value for the Retail Segment, used as a proxy for economic value. Transactions (units) are weighted by a simplified NPV calculated for each product category in order to weight their contribution to the digital sales. Figures have been restated in order to include credit card related financing solutions and FX Due to a change in calculation processes, historic values of digital sales in units and PRV have been updated.

Equity Ownership & Stakes in Subsidiaries 1Q26

BBVA Asset Management Argentina S.A.U. S.G.F.C.I.	100%	Subsidiaries
PSA Finance Argentina Compañía Financiera S.A.	50.000%	
Volkswagen Financial Services Compañía Financiera S.A	51.000%	
Consolidar AFJP (undergoing liquidation proceedings)	53.889%	
FCA Compañía Financiera S.A.	50.000%	
Rombo Compañía Financiera S.A.	40.000%	JVs
BBVA Seguros Argentina S.A.	12.220%	Associates
Interbanking S.A.	11.110%	
Play Digital S.A.	11.570%	
Openpay Argentina S.A.	12.510%	

Equity Ownership



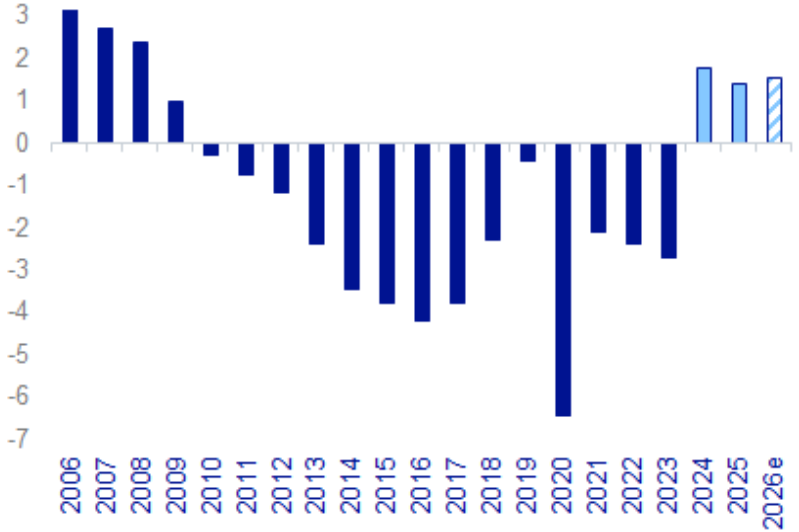
LATIBEX represents 0.06% of total shares.
ANSES: Administración Nacional de la Seguridad Social or National Social Security Agency. Replacement of the pension and retirement fund system: in 2008 all resources formerly managed by the private pension and retirement system, including meaningful holdings in public companies were transferred to the Sustainability Guarantee Fund (Fondo de Garantía de Sustentabilidad).
1 ADR = 3 ordinary shares

Macro Outlook & Financial System

Fiscal equilibrium is the cornerstone of the economic program

Primary fiscal balance

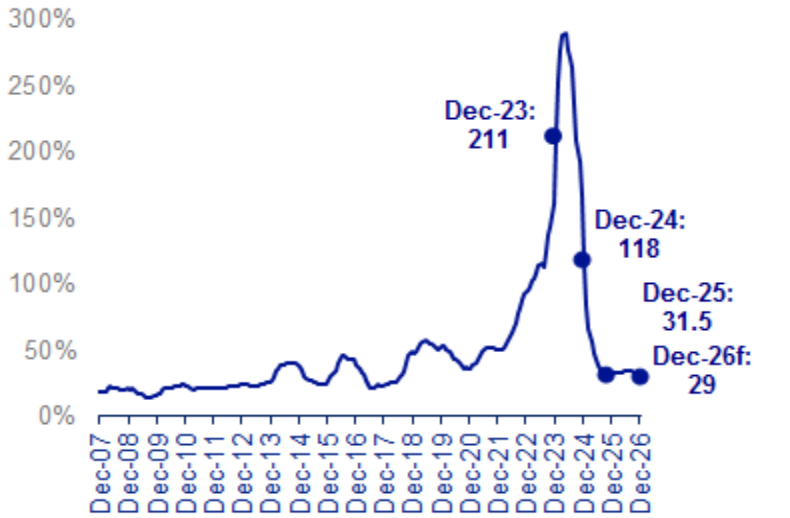
% of GDP



Source: Ministry of Economy and INDEC.

Inflation 2007-2026 (BBVA Research forecast),

% YoY

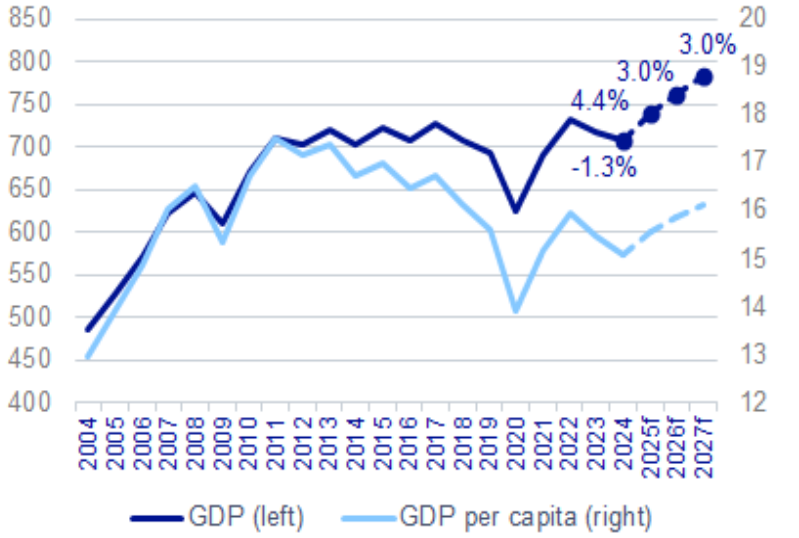


Source: BBVA Research, INDEC and Ministry of Economy.

The economic plan is cemented in austerity's bedrock—a commitment to surplus above all else. The disinflationary process is deepening and we could have inflation below 30% in 2026. This lower price uncertainty should provide better ground for investment and credit growth.

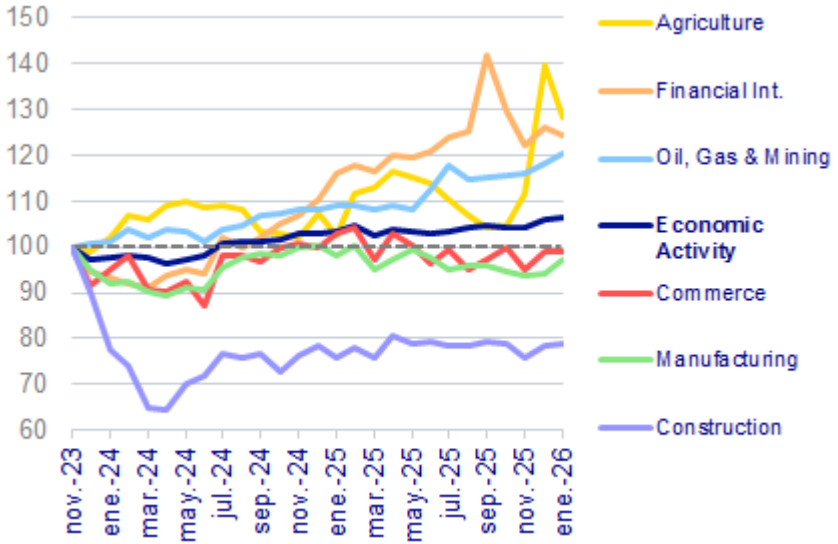
Pick up in GDP, with heterogeneity across productive sectors

Gross Domestic Product,
Constant 2004 ARS billion; s.a.



Source: INDEC and BBVA Research.

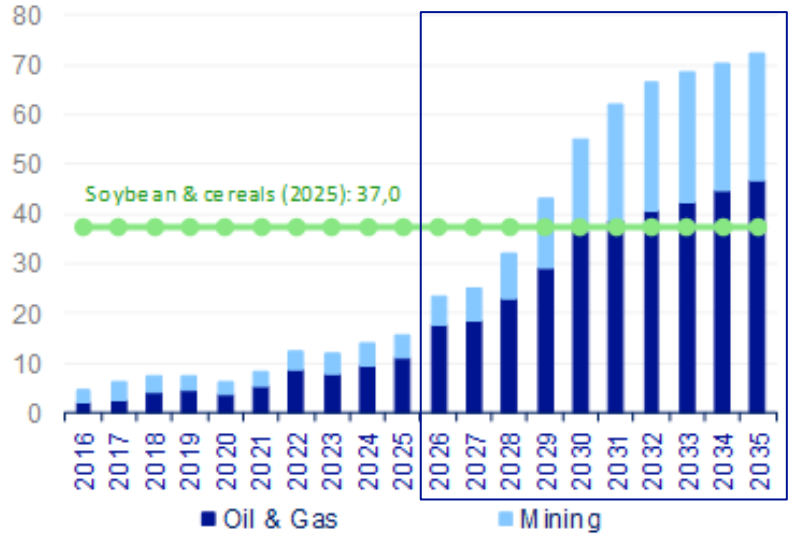
Heterogeneity across sectors,
Nov'23 = 100



Source: INDEC and BBVA Research.

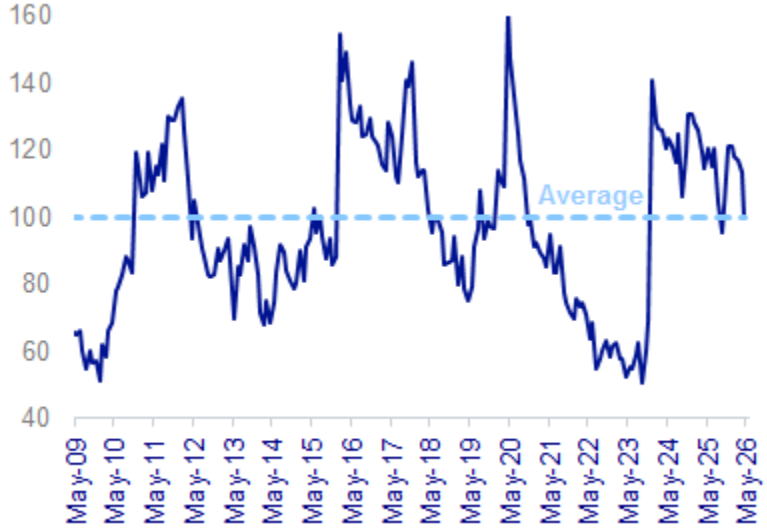
Export growth potential and sustained high level of government trust

Argentina's exports perspectives: Oil & Gas and Mining, USD bn



Source: BCRA, Ministry of Economy and BBVA Research.

Trust in Government index, Historical avg. = 100



Source: UTDT and BBVA Research.

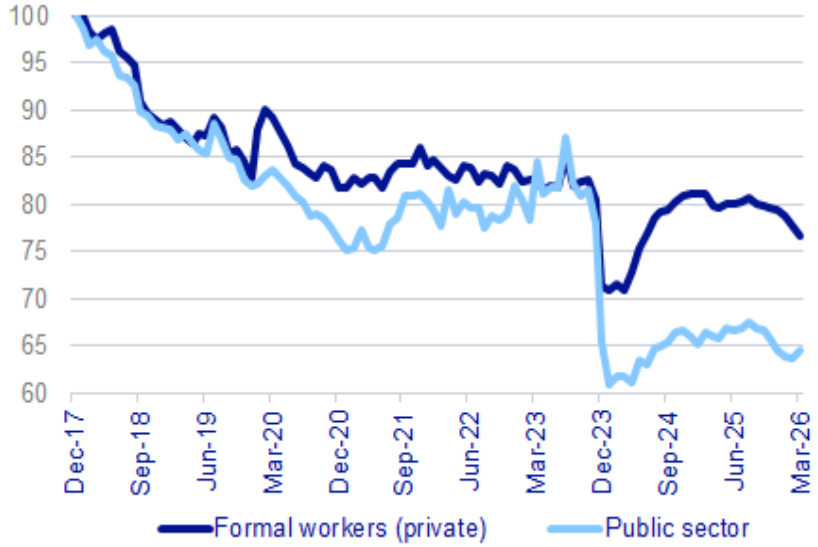
Real wages still lagging in a context of transition

Unemployment and formal employment
% of EAP and % of employment



Source: INDEC and BBVA Research.

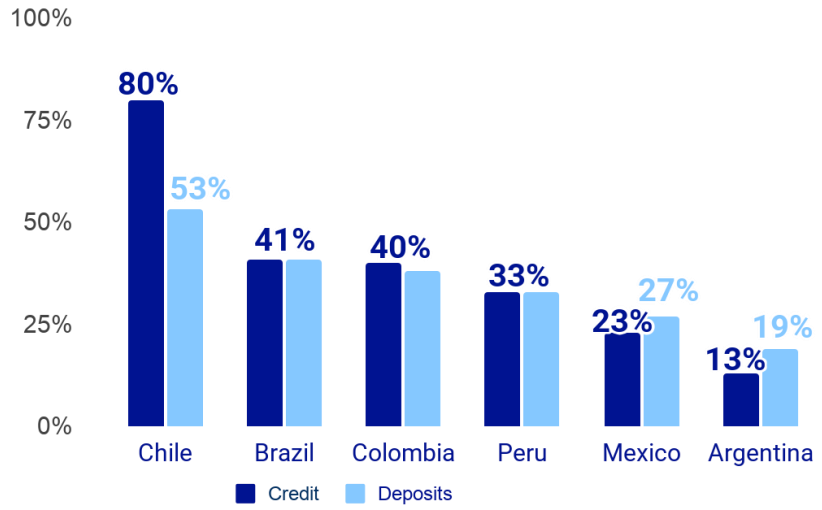
Real wages
Dec-17 = 100



Source: INDEC and BBVA Research.

Small financial system, with spare room for growth and concentration

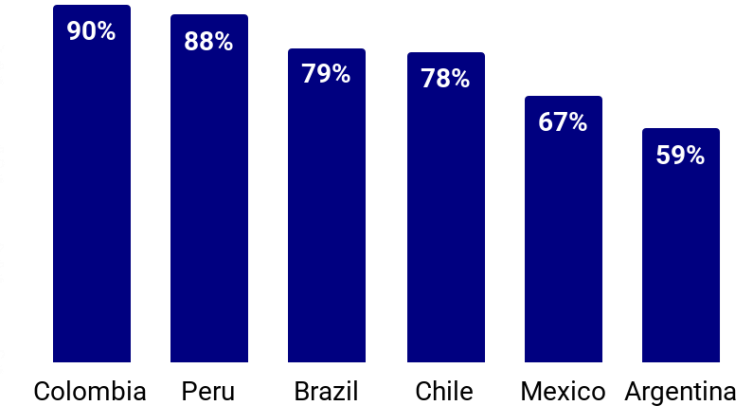
Size of financial systems in LATAM in 2024
(% of GDP)



Source: IMF.

The qualitative leap in the level of credit would be fundamentally driven by mortgages and longer-term investment financing (both practically non-existent in Argentina during the 21st century).

Concentration of assets of top 5 banks per country LatAm
(% of GDP)

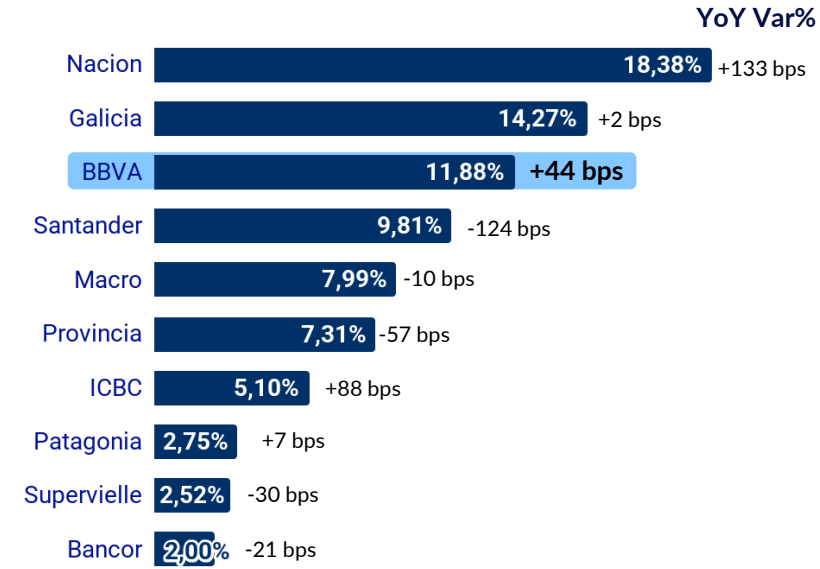


Source Trading Economics and World Bank

BBVA, a leading Bank in a very fragmented Financial System

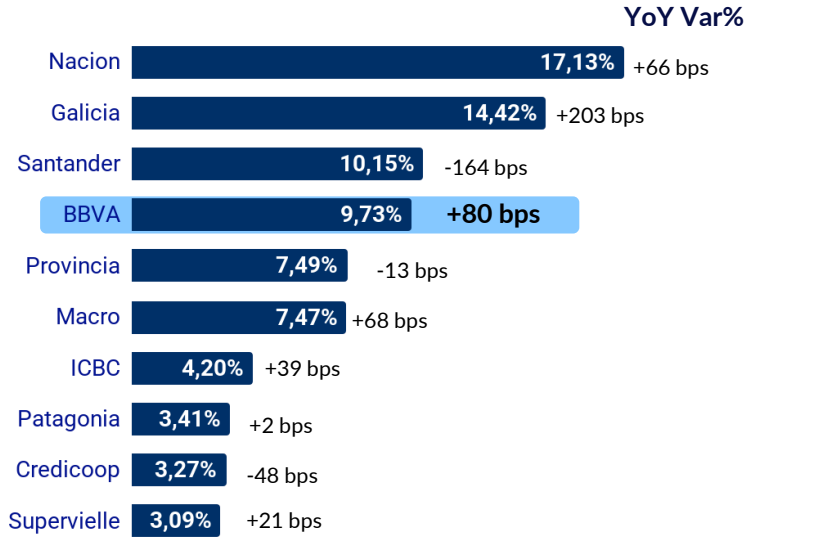
Private total Loans
(% Market Share, Feb-26)

#3 **#2** Private Banks



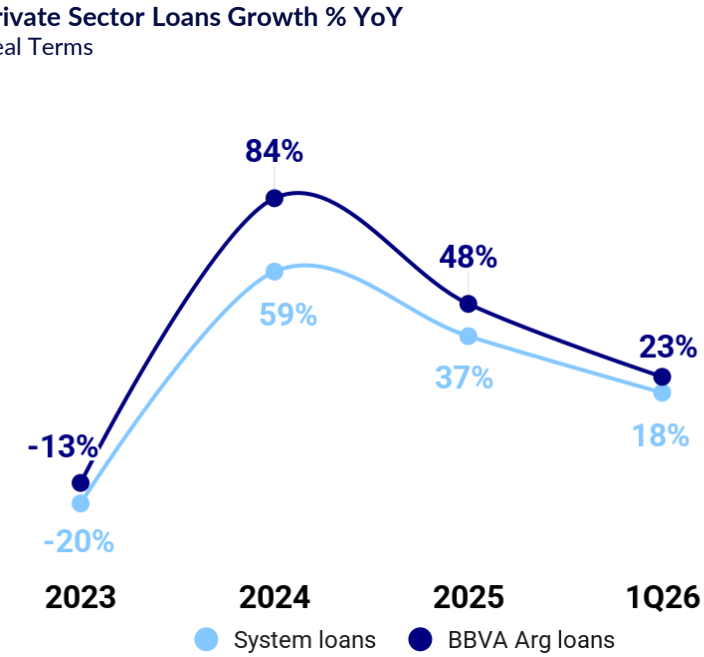
Private total Deposits
(% Market Share, Feb-26)

#4 **#3** Private Banks

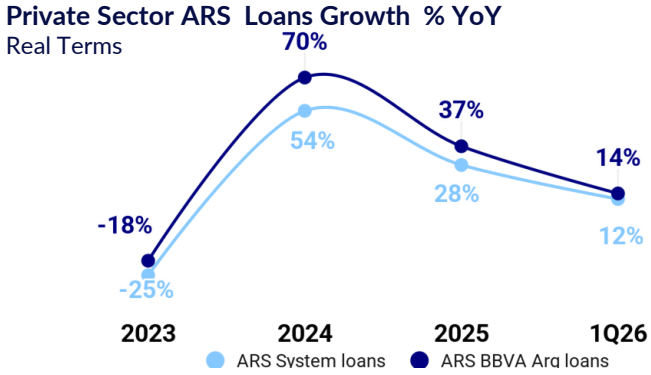


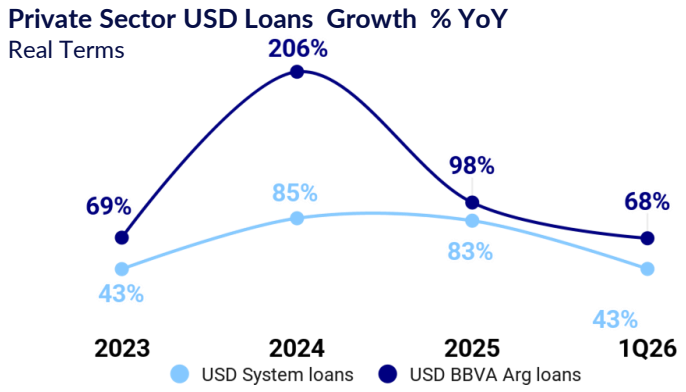
BBVA Argentina Includes PSA + Volkswagen + Rombo + FCA. BBVA Argentina Bank Only Loan market share: 10.77%. FCA represents 0.30% of private loans market share.
Source: "Informe de entidades financieras", February BCRA, 2026. Last information available. Individual Banks. System data may be subject to changes as per Central Bank information updates.

Accelerated loan growth after years of stagnation, on a trend to normalization



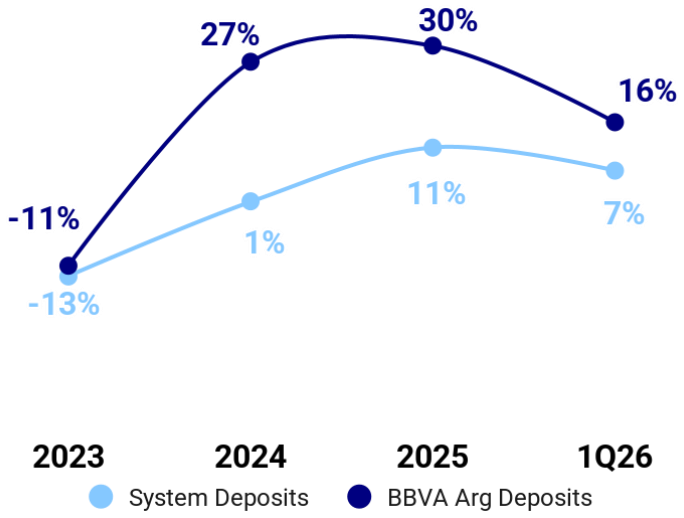
Source: BCRA capital balances as of the last day of each period, adjusted by inflation to the last reported period.





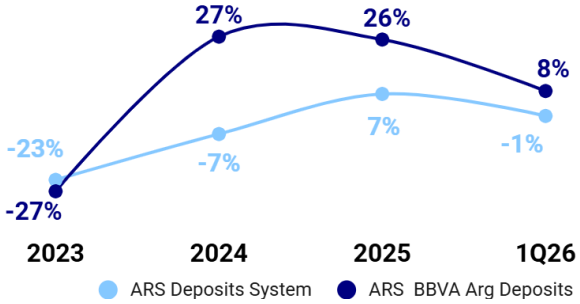
Positive growth in spite of restrictive monetary policy

Private Sector Deposits Growth % YoY
Real Terms

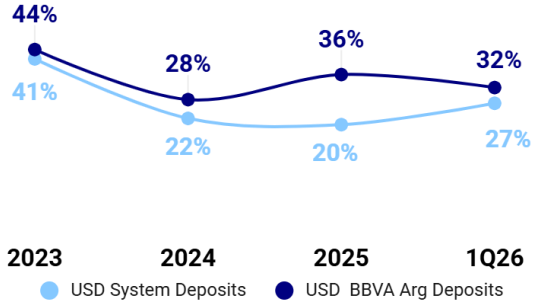


Source: BCRA capital balances as of the last day of each period, adjusted by inflation to the last reported period.

Private Sector ARS Deposits Growth % YoY
Real Terms



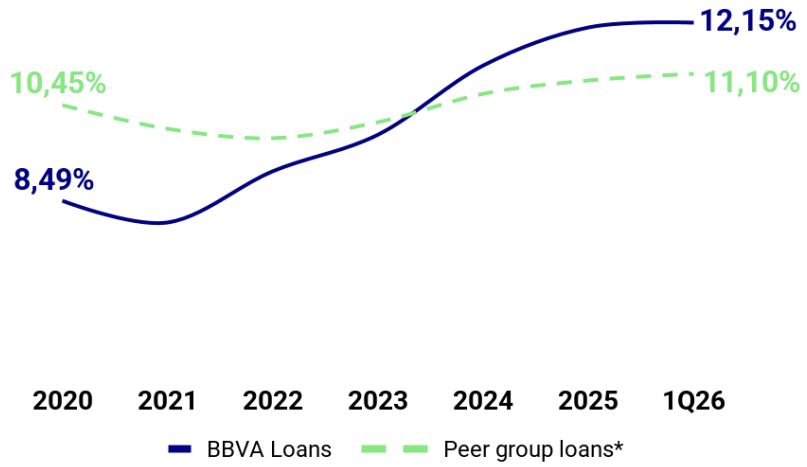
Private Sector USD Deposits Growth % YoY
Real Terms



BBVA Argentina sequentially gaining market share above peers

PRIVATE LOANS MARKET SHARE % vs PEER GROUP

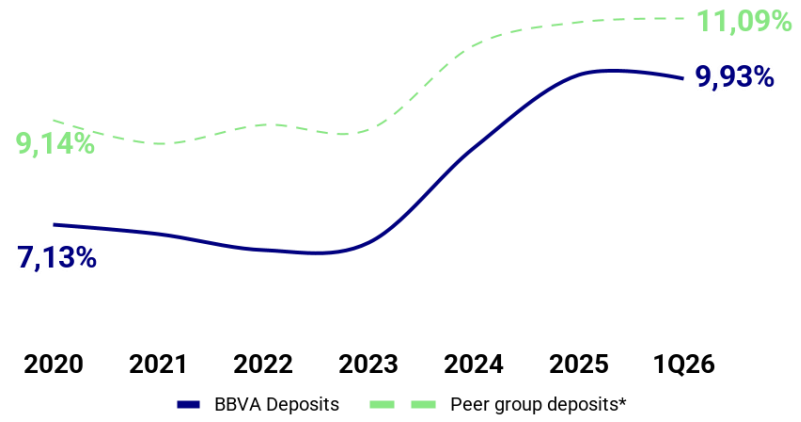
March ´26



5-yr Growth of Loan Market Share (Dec-25)	
BBVA Argentina	+367 bps
Peer Group	+65 bps

PRIVATE DEPOSITS MARKET SHARE % vs PEER GROUP

March ´26



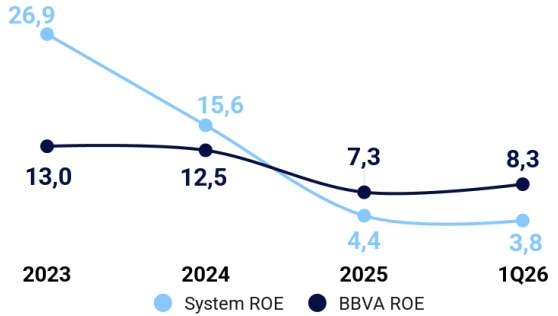
5-yr Growth of Deposit Market Share (Dec-25)	
BBVA Argentina	+280 bps
Peer Group	+195 bps

Source: BCRA capital balances as of the last day of each period. Peer Group: SAN + GAL + BMA. Galicia includes bank + Naranja X, and includes HSBC since June 2025. Banco Macro includes Itaú as of November 2024. BBVA loans include FCA as of 4Q25.

Robust liquidity and solvency, NPLs with short term challenges

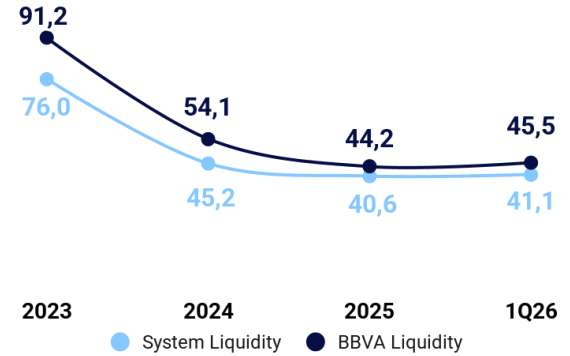
Profitability

%. Annual, accumulated



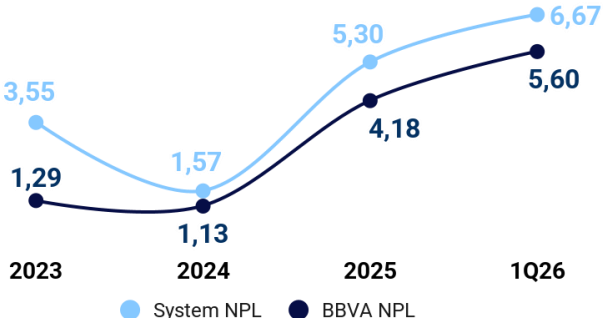
Liquidity

%



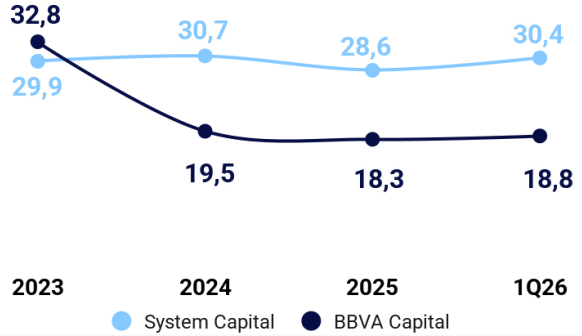
NPL

%



Capital

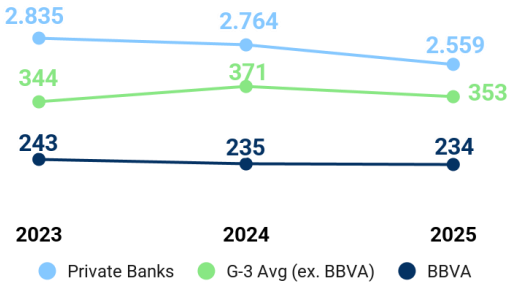
% (Capital Ratio 100% NI)



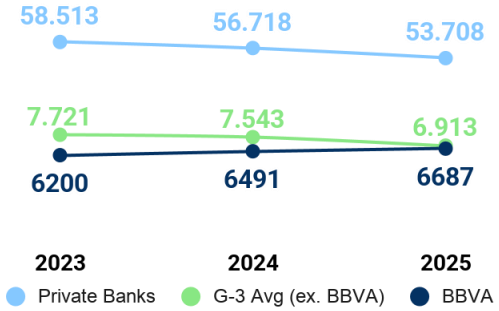
Source: BCRA "Informe sobre Bancos" as of March 2026. Last quarterly information available.

BBVA with smaller structure. Peers affected by merger transactions

Branches



Employees*



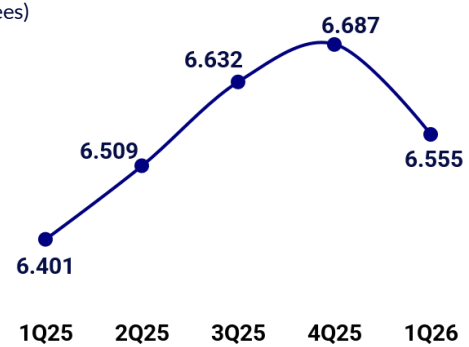
BBVA Argentina Branch network

(# of branches)



BBVA Argentina Employees**

(# of employees)

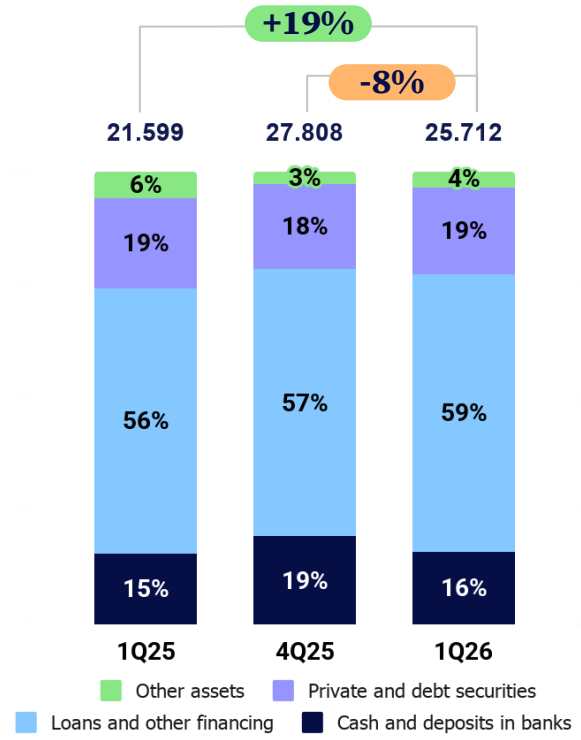


**ISO 50001: International standard specifies the requirements for maintaining and improving an energy management system. ISO 14001: family of related to environmental management that exists to help organizations minimize how their operations negatively affect the environment, comply with applicable laws, regulations, and other environmentally oriented requirements. Updated annually. Source: "Informe de Entidades Financieras" as of Dec 2025. Information on G-3 (SAN, BMA & GAL. Excl. BBVA) from 1Q26 Earnings Releases . BBVA includes consolidated companies (147 employees).*

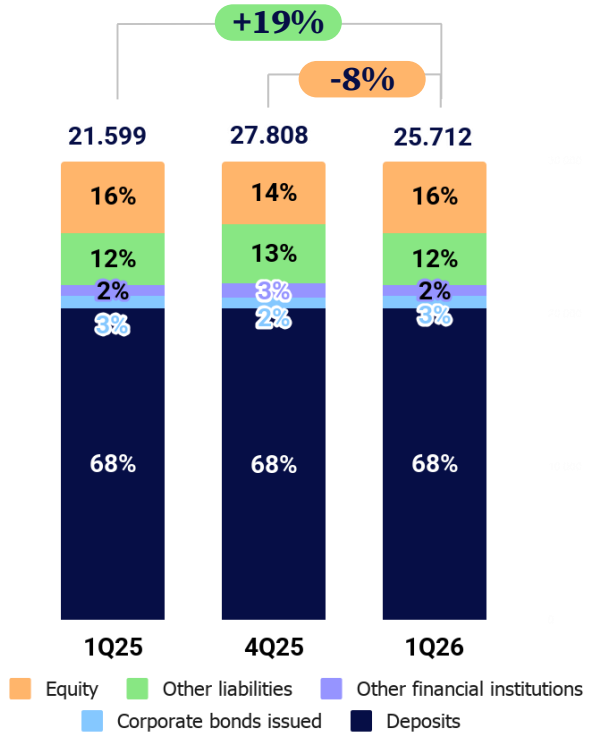
BBVA
1Q26 Balance Sheet

Balance Sheet Structure: credit recovery as a % of assets

ASSETS
(AR$ bn, INFLATION ADJUSTED)



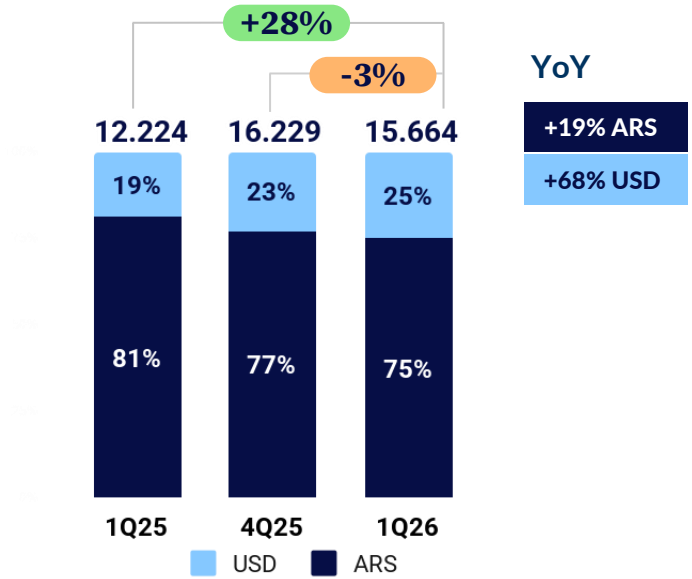
LIABILITIES & EQUITY
(AR$ bn, INFLATION ADJUSTED)



*Private and Debt securities includes Financial assets pledged as collateral.

Continued Growth with market share gains

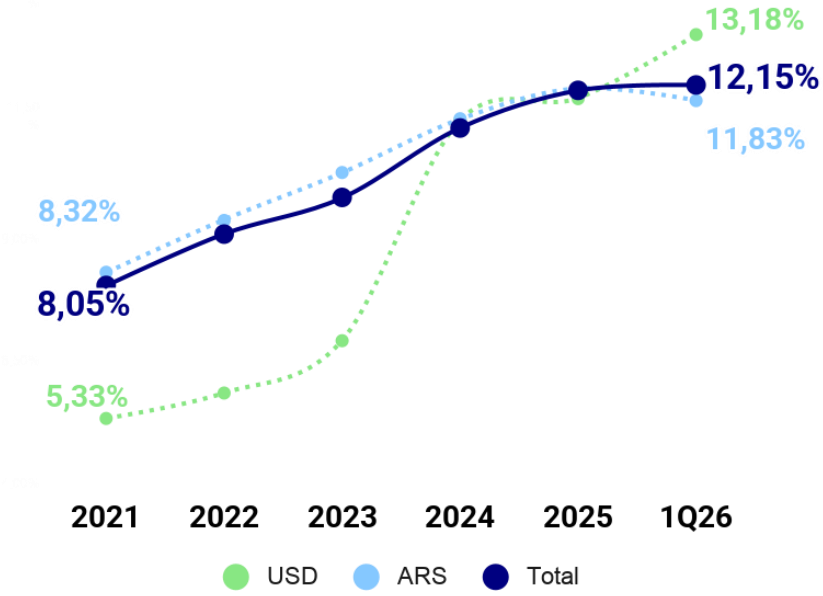
TOTAL PRIVATE LOAN PORTFOLIO
(AR$ billions, INFLATION ADJUSTED)



YoY

+19% ARS
+68% USD

MARKET SHARES BY CURRENCY
(%)



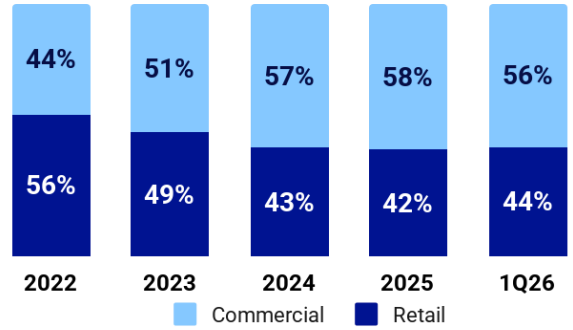
PRIVATE LOANS MARKET SHARE*

1Q25	4Q25	1Q26
11.25%	12.04%	12.15%

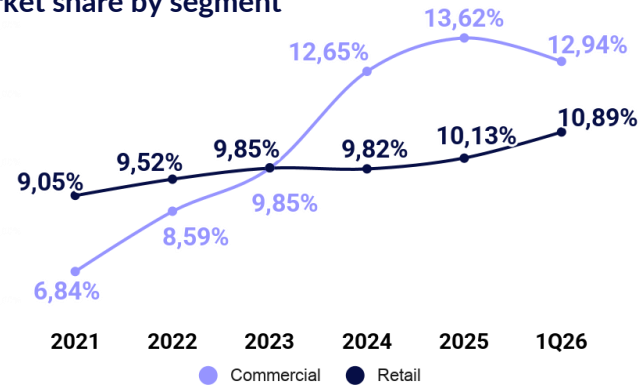
Based on daily information from BCRA. Capital balance as of last day of every quarter. System data may be subject to changes as per Central Bank information updates. Market share: Consolidates PSA, + VWFS + Rombo + FCA. 1Q25 does not include FCA.

Commercial portfolio has shown sustained growth

Loans by segment
(% OVER TOTAL PRIVATE LOANS)

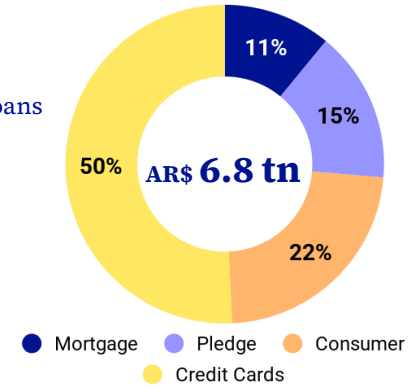


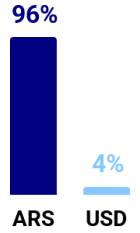
Market share by segment
(%)



RETAIL (%)

44%
of private loans

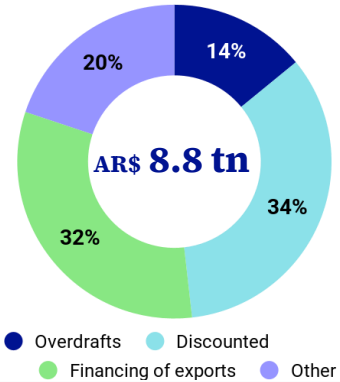


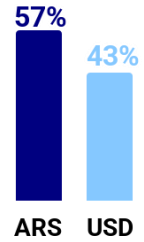


**Loans to personnel represent less than 1%*

COMMERCIAL (%)

56%
of private loans



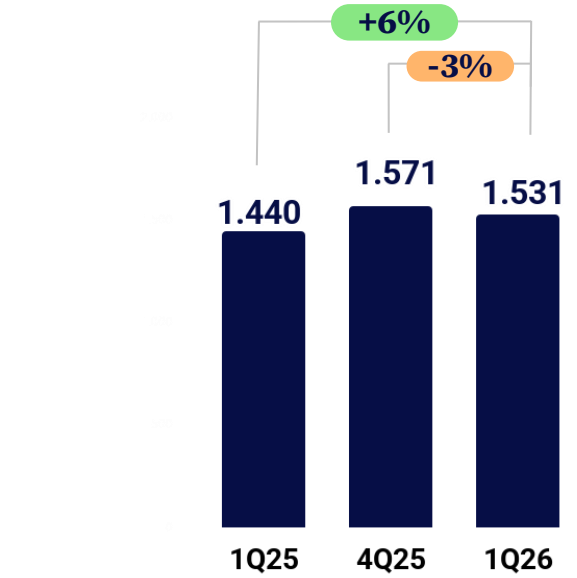


Other loans mainly include *commercial loans in US Dollars.*

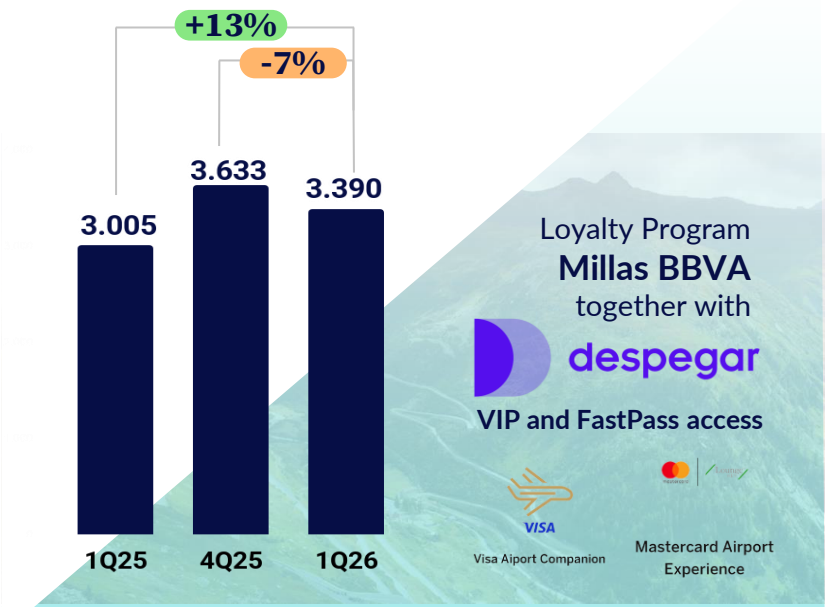
*Based on daily information from BCRA. Capital balance as of last day of each quarter. System data may be subject to changes as per Central Bank information updates. **Consolidates PSA, FCA, VWFS and Rombo. **FCA included since 4Q25

Short term transactional credit losing momentum amid increasing delinquency and risk prudency....

CONSUMER LOANS
(AR$ billions, INFLATION ADJUSTED)



CREDIT CARDS
(AR$ billions, INFLATION ADJUSTED)



CONSUMER LOANS MARKET SHARE*

1Q25	4Q25	1Q26
7.63%	7.15%	7.09%

CREDIT CARD FINANCING MARKET SHARE*

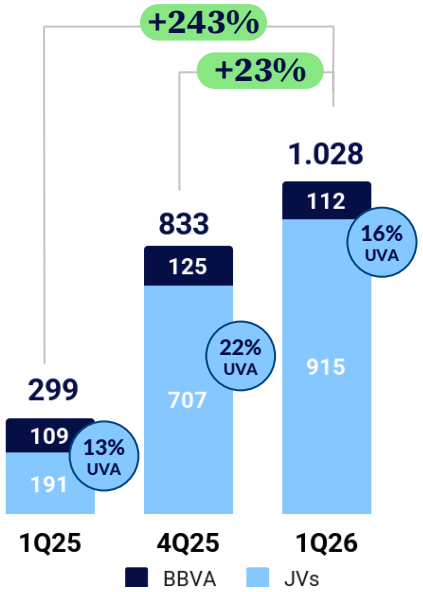
1Q25	4Q25	1Q26
12.44%	13.30%	13.40%

*Based on daily information from BCRA. Capital balance as of last day of every quarter. System data may be subject to changes as per Central Bank information updates.

...while lower interest rates boost longer term collateralized loans

PLEDGE LOANS (CONSOLIDATED)

(AR$ billions, INFLATION ADJUSTED)

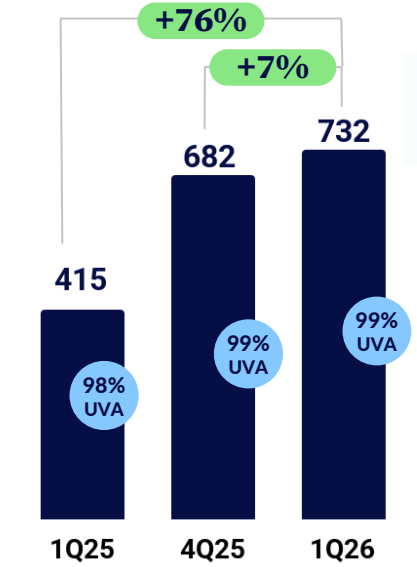


PLEDGE LOANS MARKET SHARE*

1Q25**	4Q25	1Q26
8.79%	15.78%	20.13%

MORTGAGE LOANS

(AR$ billions, INFLATION ADJUSTED)



Re-launching of UVA mortgage loans June 15, 2024

Avg. LTV **69%**

Avg. Maturity **296 months (~25y)**

Avg. Loan **~USD 88.000***

LTV: Loan to Value ratio.
**FX rate A 3500 as of March 31, 2026.*

MORTGAGE LOANS MARKET SHARE*

1Q25	4Q25	1Q26
3.72%	4.60%	4.77%

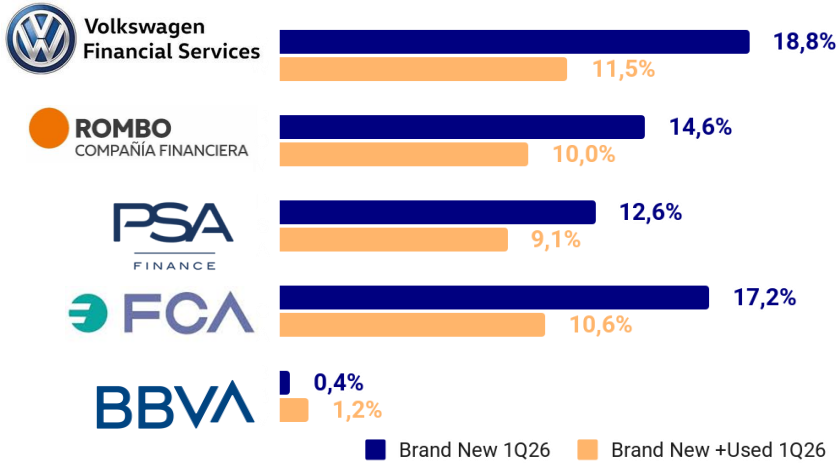
*Based on daily information from BCRA. Capital balance as of last day of every quarter. System data may be subject to changes as per Central Bank information updates.
**FCA not included in 1Q25

Automotive sector: partnership with brands represents 63% share of financed brand new car sales

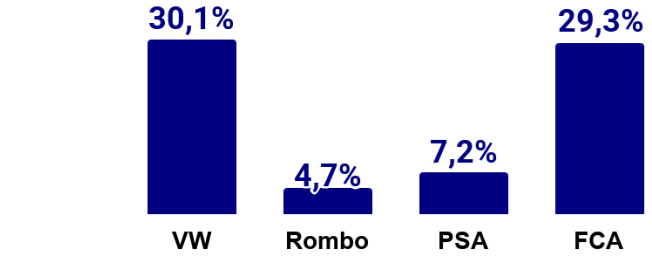
BBVA Argentina Auto-loan partnerships

MARKET SHARE %*	1Q25	4Q25	1Q26
Units of Brand new cars	45.91%	51.05%	63.42%
Units of Brand new + used cars	25.11%	28.39%	41.64%

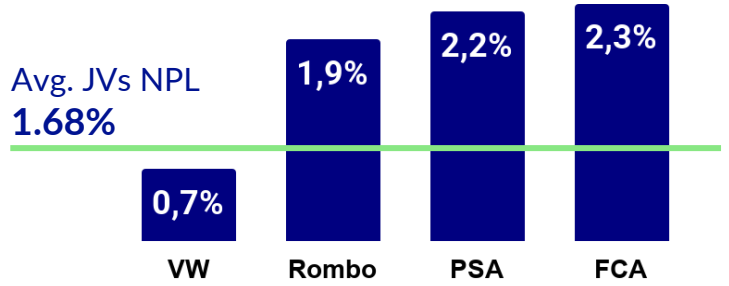
1Q26 Market Share of Brand new & Used cars (in units)



1Q26 ROE (%)



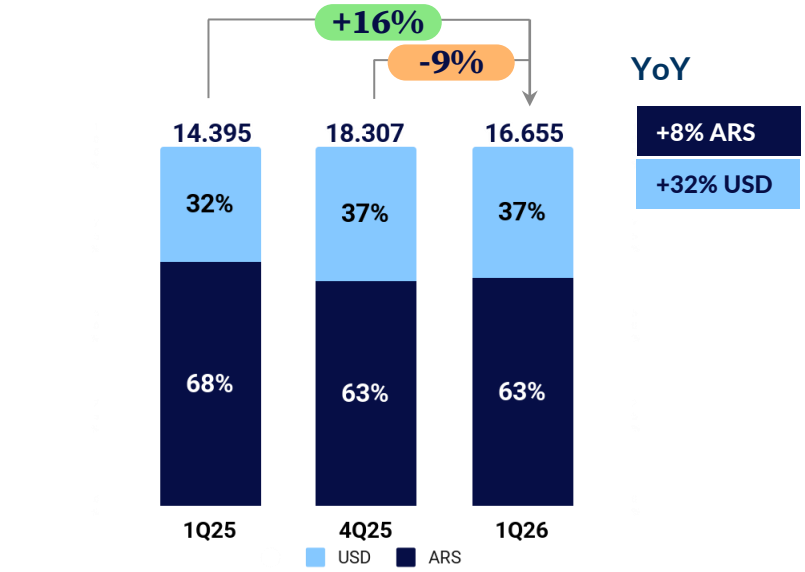
1Q26 NPL (%)



*B2C business: Asociación de Concesionarios de Automotores de la República Argentina/SIOMAA. *Does not include FCA for 4Q25*

Positive growth in a still restrictive monetary policy environment

TOTAL PRIVATE DEPOSITS
(AR$ billions, INFLATION ADJUSTED)



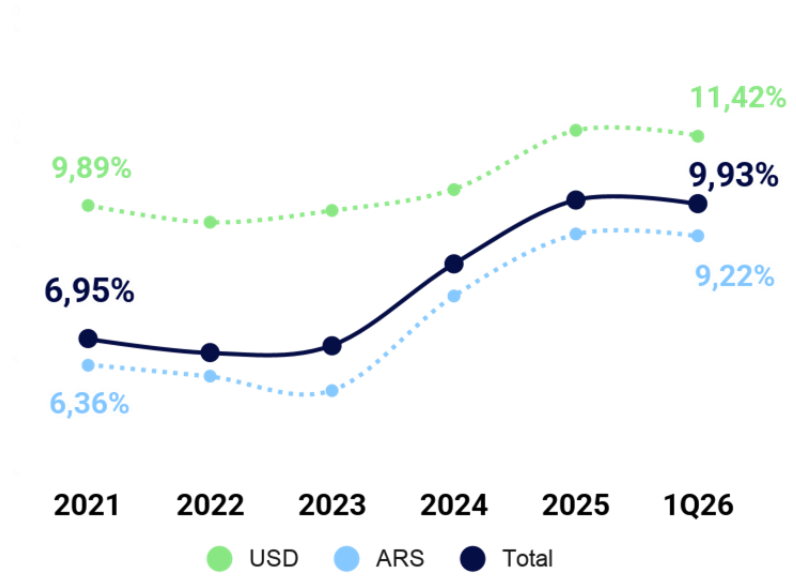
YoY

+8% ARS
+32% USD

PRIVATE DEPOSITS MARKET SHARE*

1Q25	4Q25	1Q26
9.15%	10.01%	9.93%

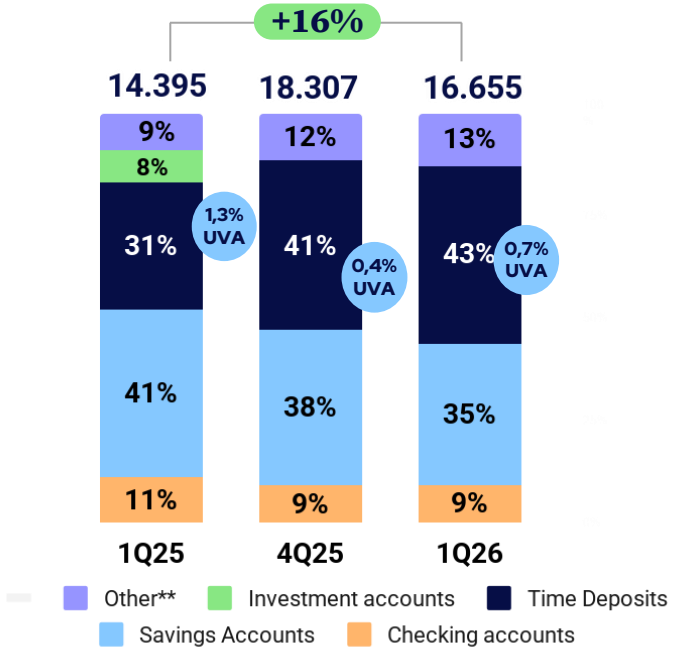
MARKET SHARES BY CURRENCY
(%)



Based on daily information from BCRA. Capital balance as of last day of every quarter. System data may be subject to changes as per Central Bank information updates.

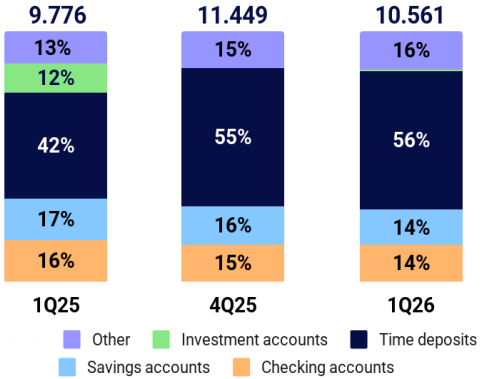
Increasing participation of time deposits in a decreasing rate environment

TOTAL PRIVATE DEPOSIT BASE
(%, INFLATION ADJUSTED)

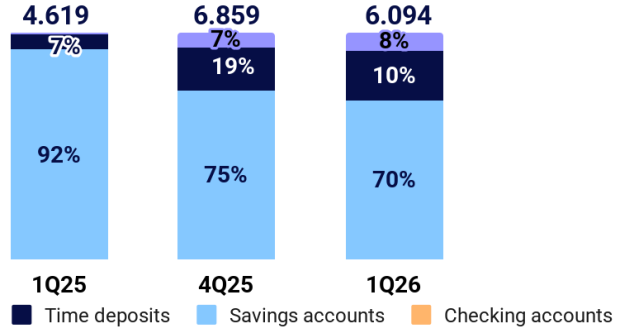


UVA participation of time deposits is calculated over total time deposits and investment accounts
*Other: Includes interest-bearing savings and checking accounts.

Private deposit base in ARS

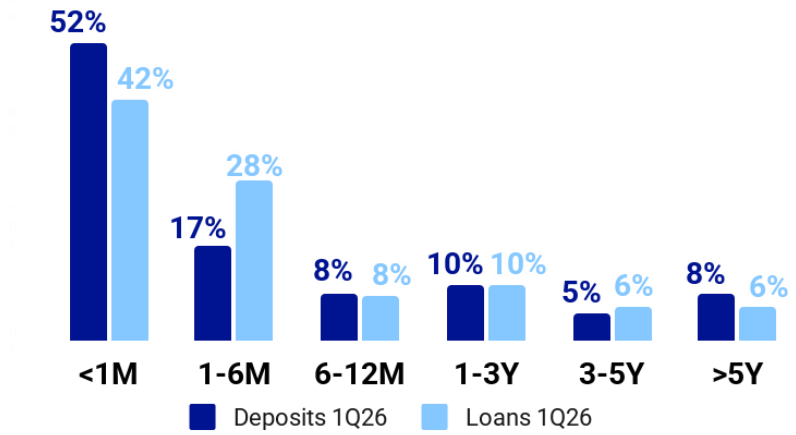


Private deposit base in Foreign Currency

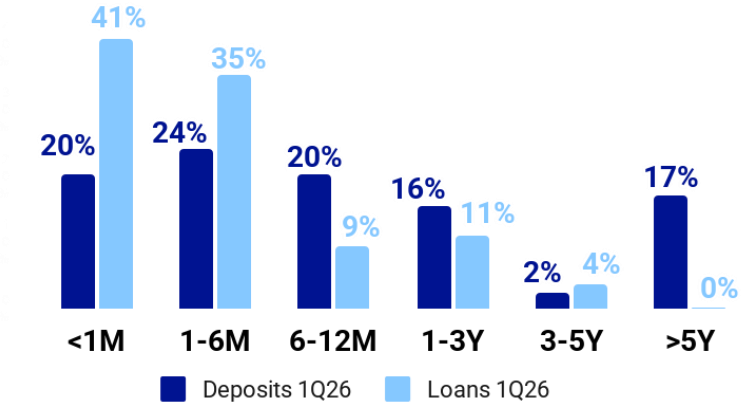


Credit extending maturities through mortgage loans

Loans & Deposits in Pesos + UVA



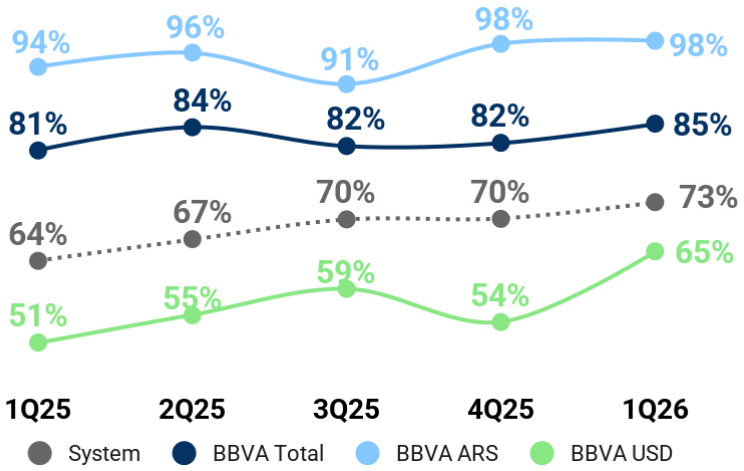
Loans & Deposits in USD



Source: BBVA internal information- As of March 31, 2026. Includes only capital balances, no interests accrued or to be accrued. Securities in total currency (ARS+USD).

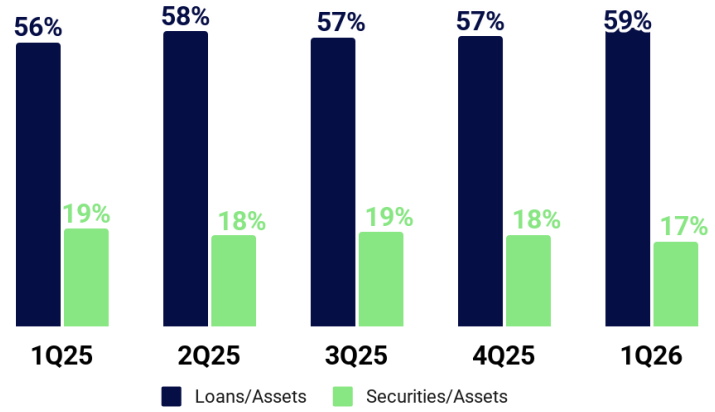
Higher LtD Ratio as balance sheet exposure to public securities recedes

Loans-to-Deposits Ratio



Ratio excludes JV´s total loans.
**Source: "Informe sobre bancos", BCRA, as of March 2026, last available information.*

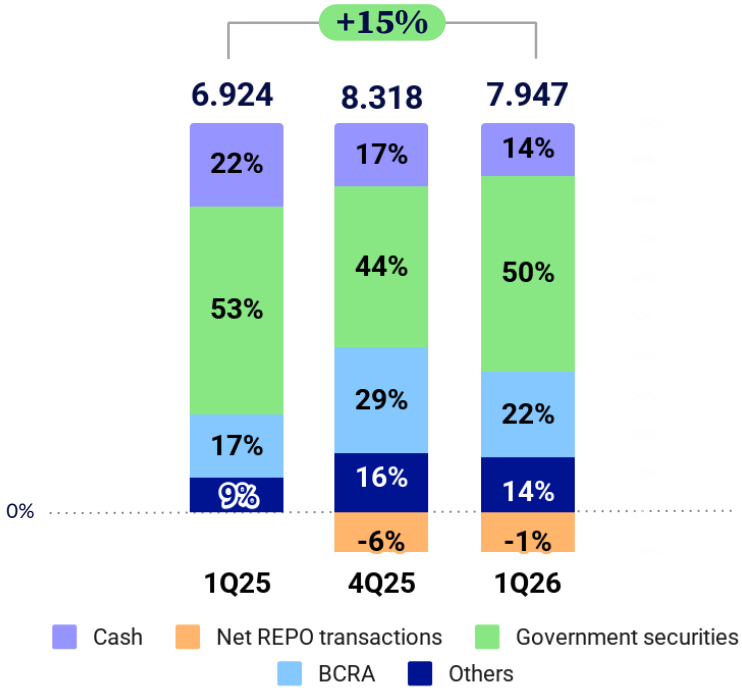
Loans & Securities (BCRA, Treasury and REPOs) / Assets



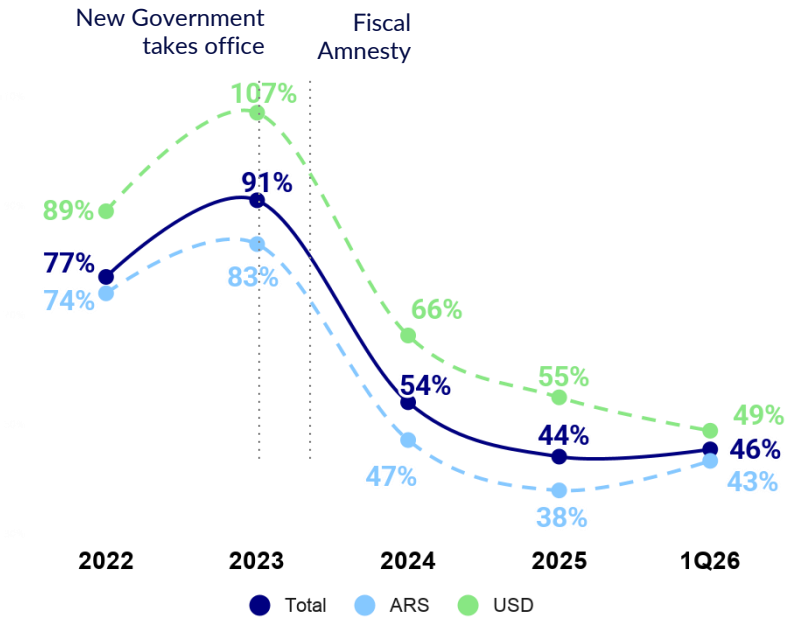
**Securities includes Financial assets pledged as collateral.*

Liquid Assets still at high levels as a percentage of deposits

TOTAL LIQUID ASSETS
(%, INFLATION ADJUSTED)



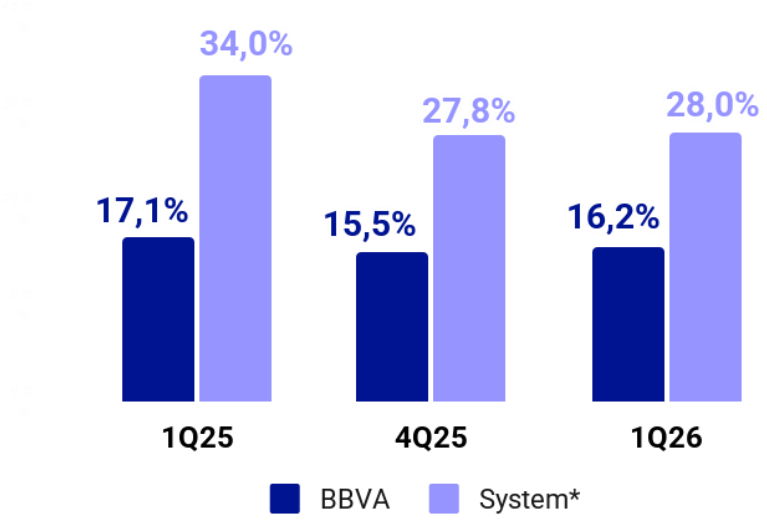
TOTAL LIQUID ASSETS / DEPOSITS (BY CURRENCY)



Overnight transactions with foreign banks represent less than 2% for all quarters. Negative net REPO transactions corresponds to financial assets pledged as collateral.

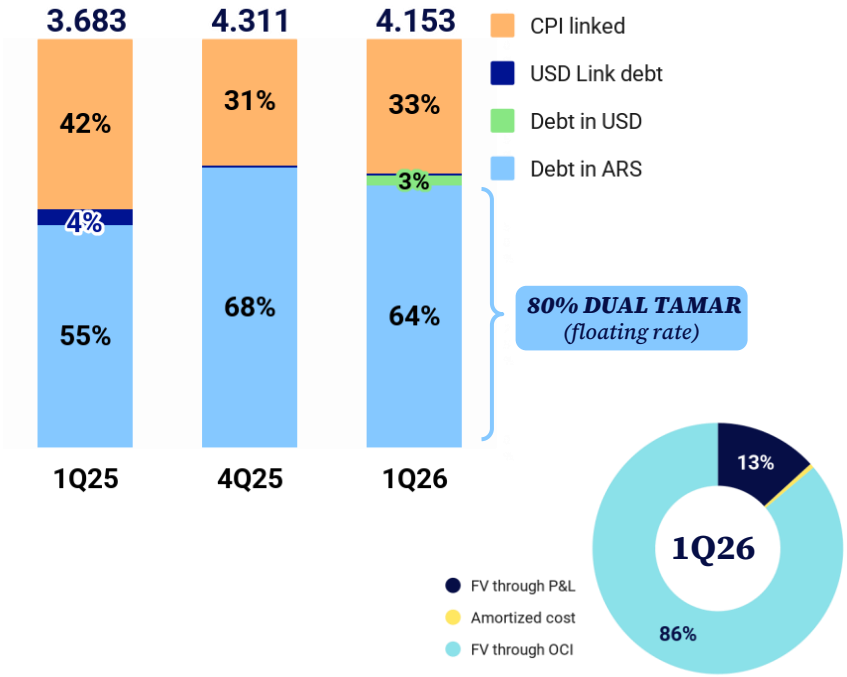
Lower YoY public sector exposure, focused on short term Floaters and dual TAMAR vs CPI loans

% PUBLIC SECTOR EXPOSURE (EXCL. CENTRAL BANK) /TOTAL ASSETS



PUBLIC SECTOR EXPOSURE (EXCL. CENTRAL BANK)

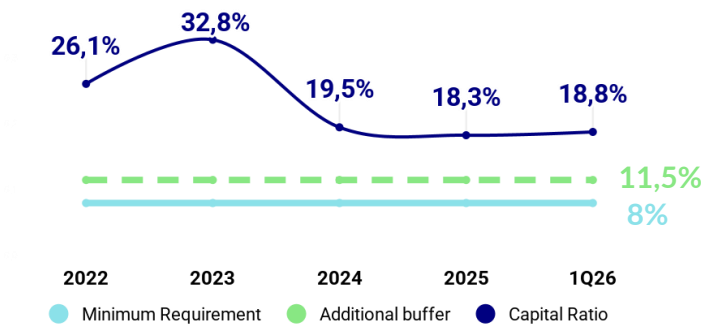
(AR$ billions, INFLATION ADJUSTED)



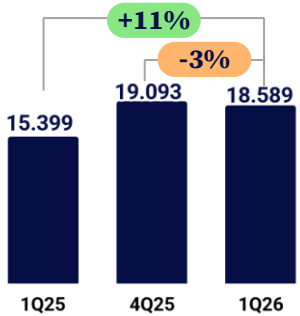
*System source: "Informe sobre bancos", BCRA, as of March 2026. BBVA: Annex A. Does not include instruments given as collateral. Equity instruments represent less than 1%.

Quarter affected by inflation hedge, still well above minimum requirements

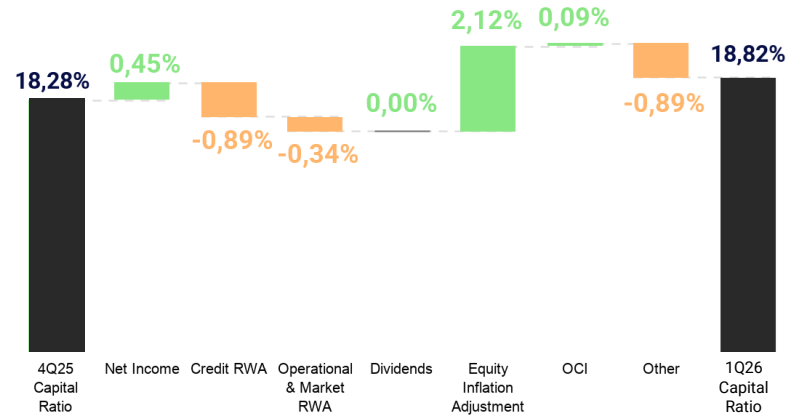
Capital Ratio
(%, INFLATION ADJUSTED)



Risk Weighted Assets
(ARS BILLIONS, INFLATION ADJUSTED)



Capital Ratio YTD Evolution (accumulated)
(%, INFLATION ADJUSTED)

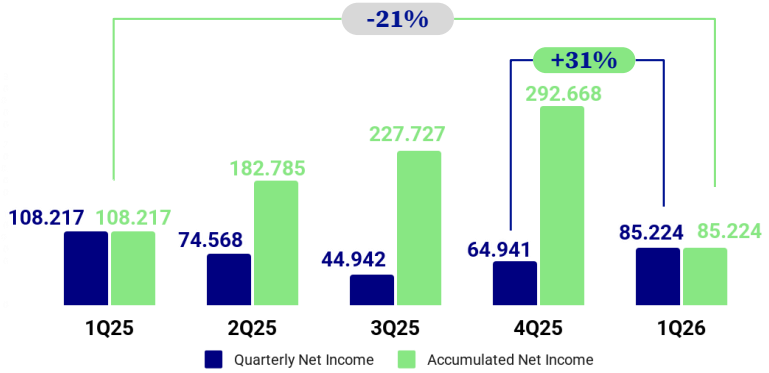


RPC includes 100% of quarterly results

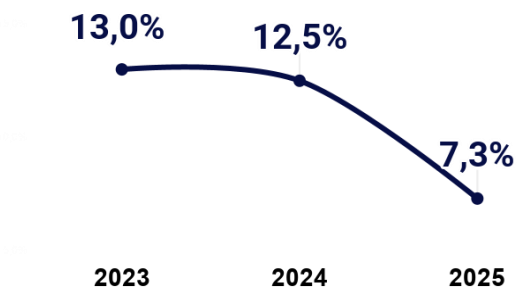
BBVA 1Q26 Financial Results

1Q26 Profitability Indicators

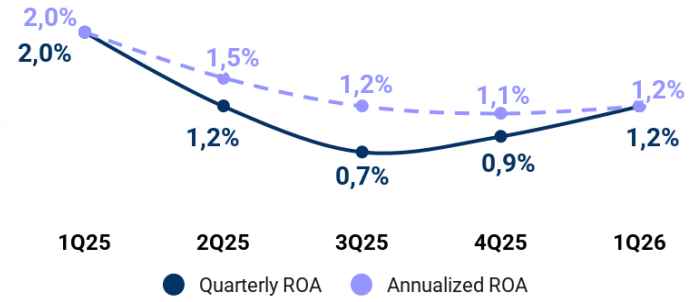
NET INCOME (AR$ billion, INFLATION ADJUSTED)



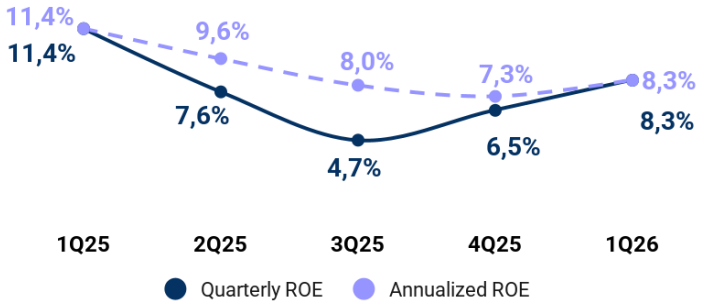
ROE % BY YEAR



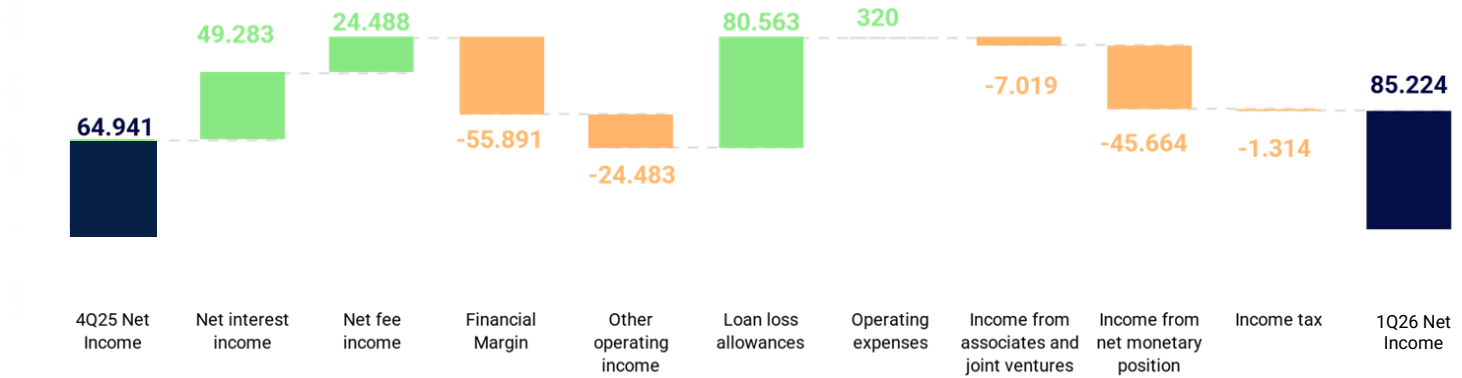
ROA %



ROE %



1Q26 NII improvement offsets losses from loan loss allowances



1 **Better NII** after stabilization of interest rates post mid-term elections and **improvement in income from public securities**

2 **Loan loss allowances** impacted by continued **deterioration of retail book**, with **total portfolio still growing**

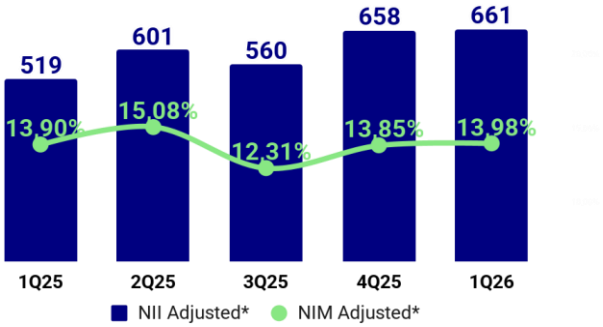
3 **Operating expenses under control,** within a disciplined management of efficiency

1Q26	$	Var QoQ	Var YoY
Net Interest Income	**879.8 bn**	+20.2%	+19.6%
Net Fee Income	**169.7 bn**	+16.9%	+28,3%
Loan Loss Allowances	**244.8 bn**	+31.3%	+168.6%
Operating Expenses	**587.9 bn**	+0.8%	-9.8%

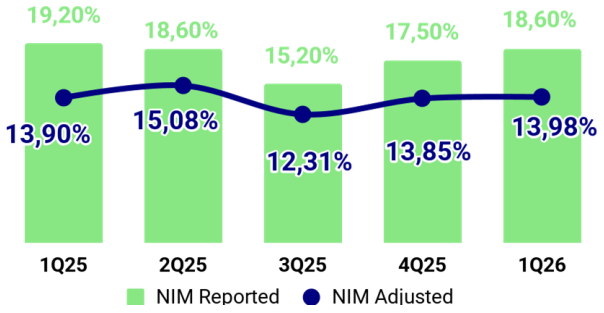
Operating expenses: Personnel benefits + Administrative expenses + Depreciation & Amortization + Other operating expenses
*Financial margin: Net income from financial instruments at FV through P&L + Net loss from write-down of assets at amortized cost and fair value through OCI + Foreign exchange and gold gains *Quarterly efficiency ratio*

Stability in NIMs and NII despite decreasing rate environment

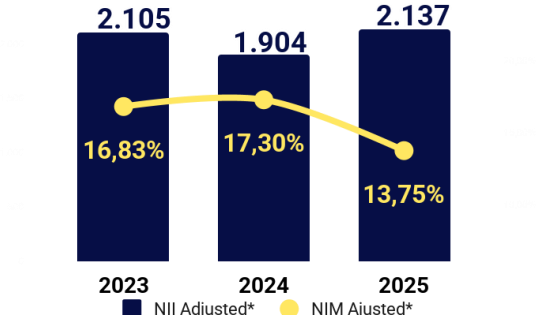
Net Interest Income (net of monetary position result) **and Adjusted NIM**** (AR$ billion, INFLATION ADJUSTED)



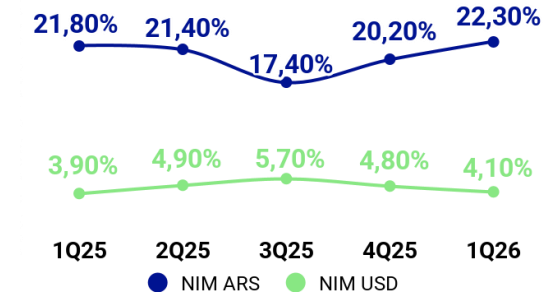
Quarterly NIM & Adjusted NIM Evolution
(%, INFLATION ADJUSTED)



Accumulated Net Interest Income (net of monetary position result) **and Annual Adjusted NIM**** (AR$ billion, INFLATION ADJUSTED)



Quarterly reported NIM Evolution by currency (%, INFLATION ADJUSTED)

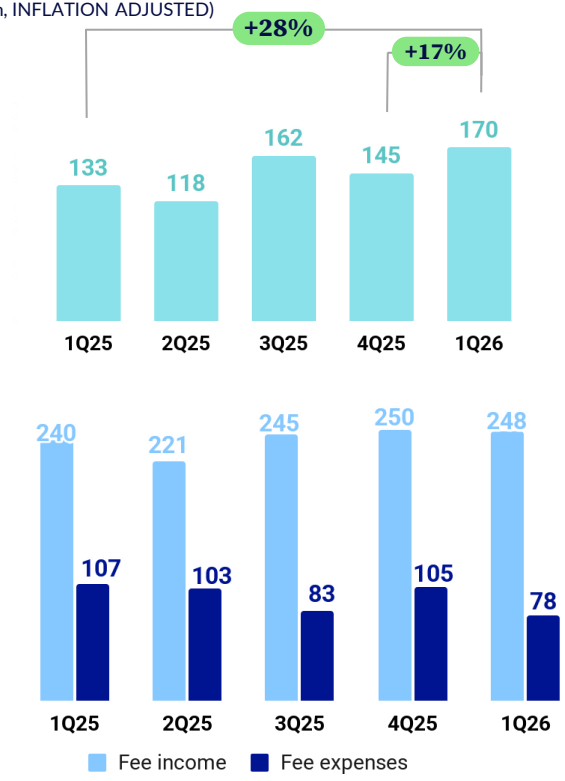


***Adjusted NIM: (Quarterly Net Interest Income - Net Monetary Position Results) / Average quarterly interest earning assets. Adjusted NII: Net interest income net of results from monetary position.*

Positive trend in fees thanks to active pricing management

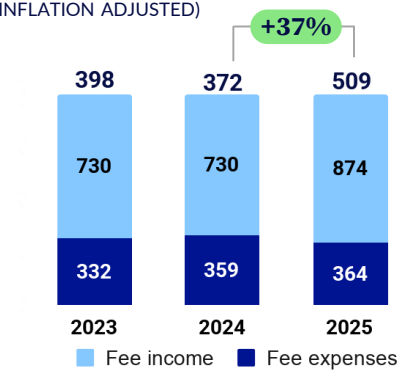
Quarterly Net Fee Income

(AR$ billion, INFLATION ADJUSTED)



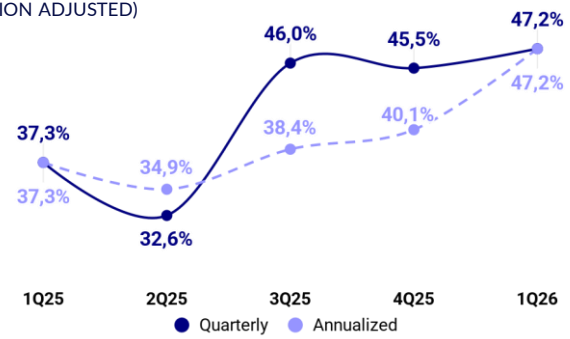
Accumulated Net Fee Income

(AR$ billion, INFLATION ADJUSTED)



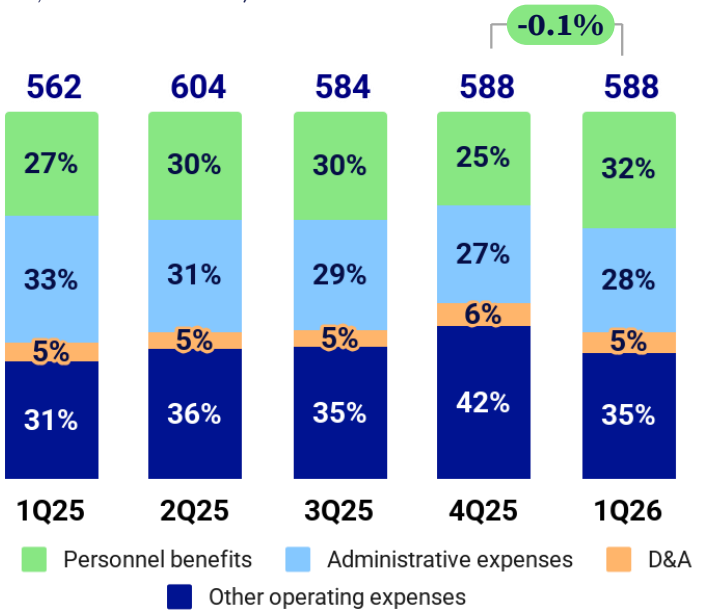
Fees-to-Expenses Ratio (Fees / Expenses)

(%, INFLATION ADJUSTED)

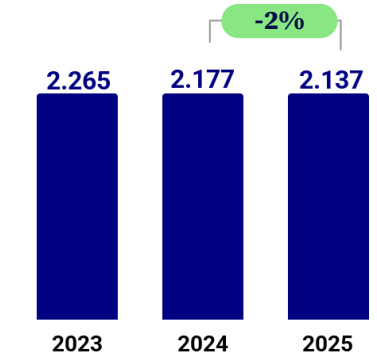


Operating Expenses under control and focus on operational efficiency

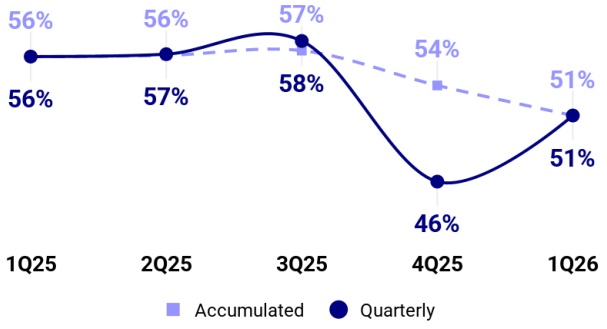
OPERATING EXPENSES
(AR$ billion, INFLATION ADJUSTED)



Accumulated Yearly Operating Expenses
(AR$ billion, INFLATION ADJUSTED)

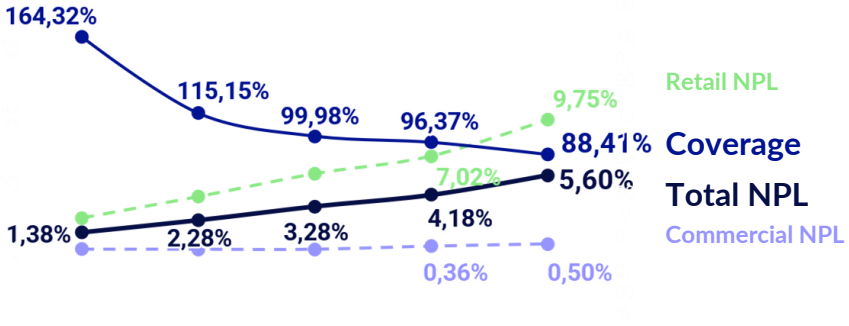


Efficiency Ratio
(%,)

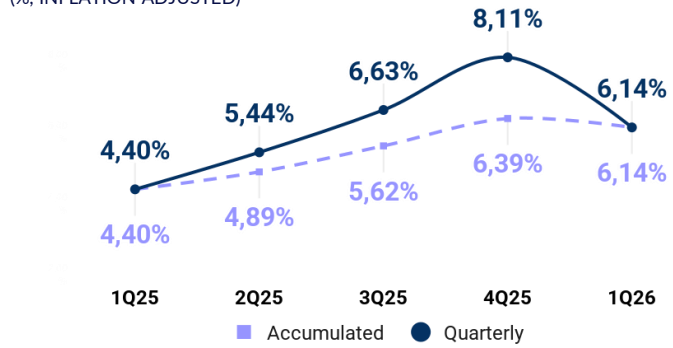


Still one of the lowest NPLs, in spite of high delinquency environment on retail side

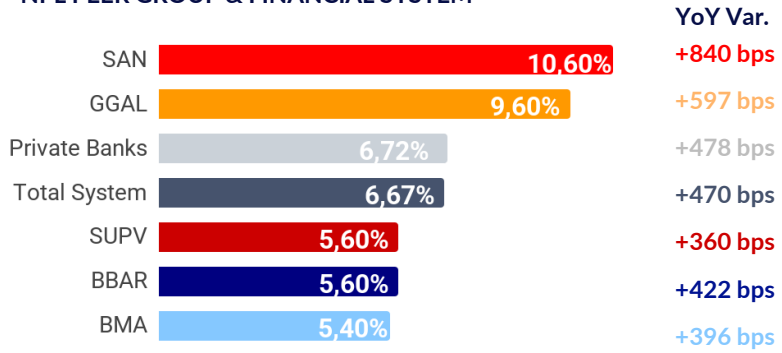
NPL & COVERAGE
(%, consolidated)



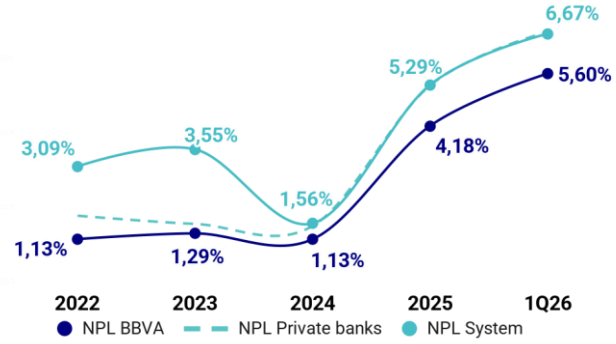
COST OF RISK
(%, INFLATION ADJUSTED)



NPL PEER GROUP & FINANCIAL SYSTEM



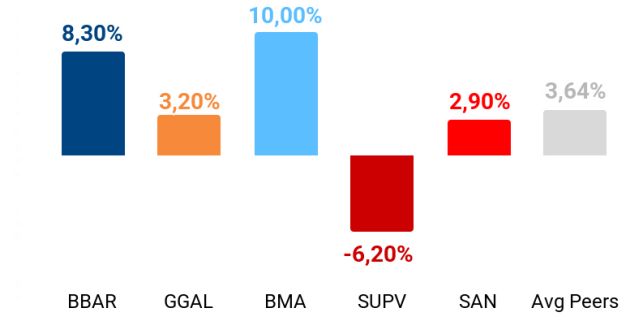
NPL EVOLUTION BBVA vs. SYSTEM



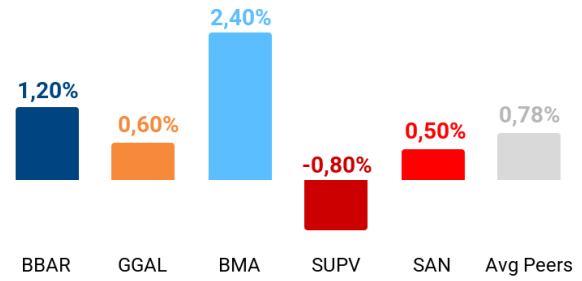
Cost of Risk: Current period loan loss allowances / Total average loans. Total average loans calculated as the average between loans at prior period end, and total loans in the current period. Source: System from "Informe de Bancos", BCRA, as of March 2026. Peers & BBVA : 1Q26 Earnings Releases.

1Q26 Peer comparison

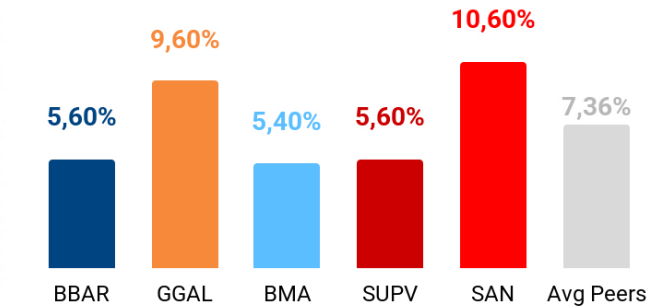
ROE



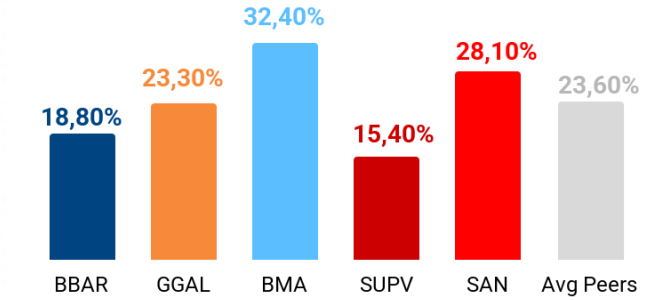
ROA



NPL



Capital

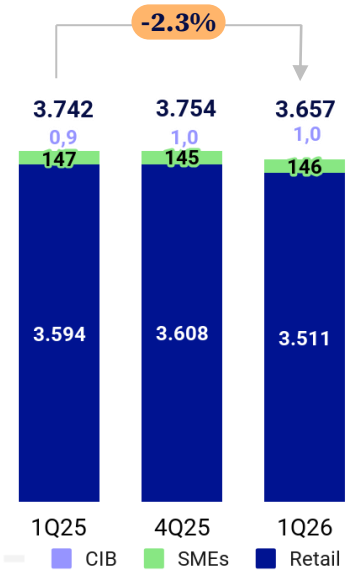


Source: Banks' Earnings Releases as of 1Q26. Figures may not be comparable based on the calculation done by each bank. GGAL refers to Grupo Financiero Galicia. BBVA not included in peer average.

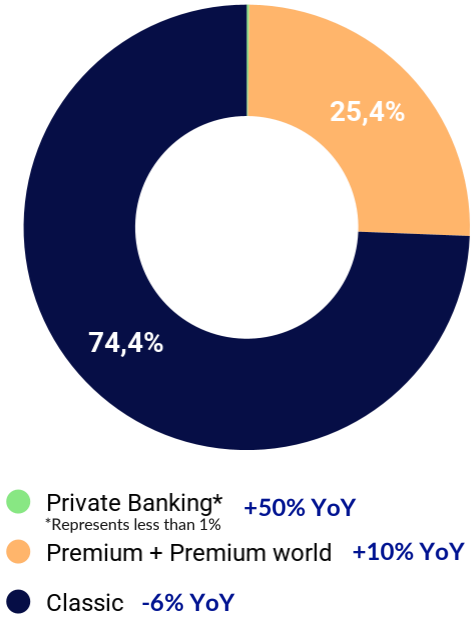
Non-financial indicators & business

Active Clients: high customer base, with special focus on SMEs

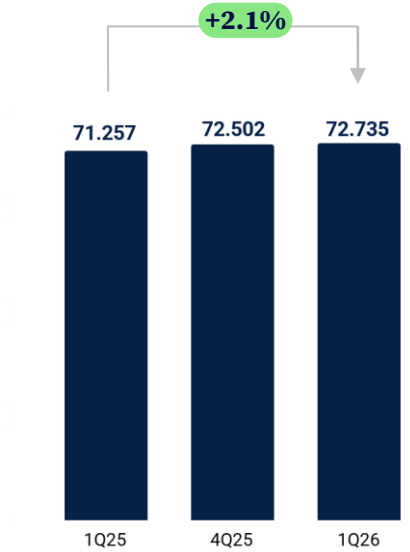
TOTAL ACTIVE CUSTOMERS
(in thousands)



1Q26 RETAIL CLIENTS BY SEGMENT



SMEs CLIENT GROWTH
(excludes Entrepreneurs)

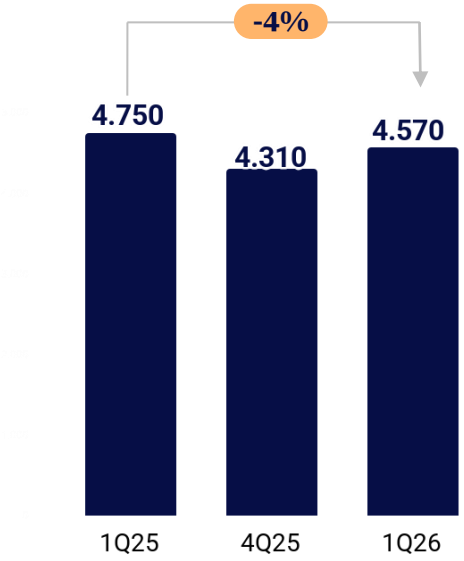


94,1% total digital sales
(in units)

Active clients: holders of at least one active product. Subgroup of total clients that meet the conditions of being an account holder with an average business volume above $0 in the last 3 months. Does not include joint-account holders. Stage 3 arrear clients are excluded. CIB includes mutual fund clients. SMEs includes self-employed. The concept of "active customers" has been revised due to the transition to a new data source. SMEs includes entrepreneurs.

BBVA Asset Management Argentina: Cross-sell opportunities & room to grow

MUTUAL FUNDS ASSETS
IN BILLIONS, INFLATION ADJUSTED



MUTUAL FUNDS MARKET SHARE

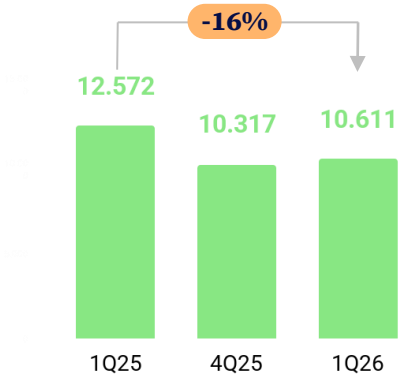
1Q25	4Q25	1Q26
5.45%	5.06%	5.00%

Source: Cámara Argentina de Fondos Comunes de Inversión. March 2025.

BBVA Asset Management

- **19** employees
- **17** funds
- **118.253** fund holders

NET INCOME
IN MILLIONS, INFLATION ADJUSTED



Digital Transformation Based on Global Strategy

BBVA Mobile App

First class user experience

4.7 ★★★★★ **Stars Rating on Apple App Store**

4.6 ★★★★★ **Stars Rating on Google Play**

As of December 2025. Updated on an annual basis.

2025 Banking Apps Ranking

#1 iOS

#2 Android

ONE

Collaborative development taking advantage of global synergy and gaining speed to market.

Virtual assistant Azul now available on BBVA App

+1,5%
unique users

YoY as of December 2025. Updated on an annual basis.



Total rating calculated as an average between Apple Store and Google Play

MODO

Argentine banks Payment solution app

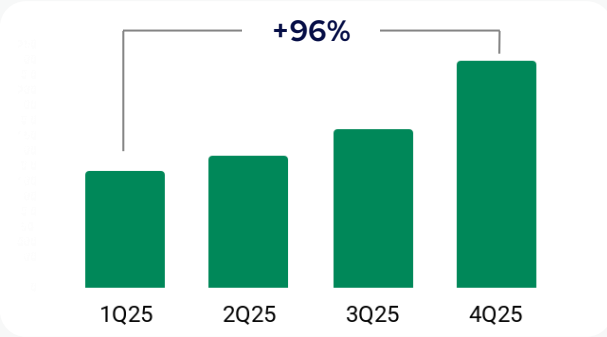
6.0% share of active users* as of Dec'2025

*MODO active users who have done a transaction, payment or transfer during the last 30 days

+32% YoY growth in # of transfers corresponding to BBVA, above MODO's System growth

+55% YoY growth in transfers volume* through BBVA

Payments evolution (volume*)



As of December 2025. Updated on an annual basis.

**in nominal currency*

Payment solutions & cross-sell opportunities

Openpay by BBVA



Payment aggregator that offers a full suite of payment solutions.

Regional presence
Mexico, Colombia, Perú & Argentina



SmartPOS | QR | mPos | Payment link | E-Commerce

No maintenance or registration merchant costs
Allows access to BBVA discounts and promotions

2025 - 12 month accumulated

+33% transactions
+100% TPV**

*Clients having at least one transaction in the last 90 days. **Total Processing Volume
As of December 2025. Updated on an annual basis.



OpenPay Smart

Smart terminal for accepting card and QR payments, offering agility in payment processing

TiendaNube

Integration with Tiendanube, the largest e-commerce platform in Latin America.

Digital Onboarding since May-24

100% digital process of account registrations

Digital Transformation - Agritech

AgroAdvisor

AI-Driven Agronomic Intelligence



With minimal input from the agricultural productor, *we access to historical client data.*

Advanced analytics platform designed to provide agronomic and financial intelligence for agricultural plots in Argentina.

Using AI-driven models, the tool offers a comprehensive view of a field's historical use, productivity, and economic potential.

Real time innovation

Instant access to key crop and harvest information.

Visual historic production

Interactive maps with five years of data to understand the evolution of each farm.

Customized advisory

Financial proposals aligned with the productive cycle of each company.

FEATURES

- Economic Valuation
- Predictive Projections
- Crop Detection
- Water Stress Analysis
- Productivity

Potential for regional scaling in South America, as it easily adapts to different crops and regions

BBVA Spark

Segment for tech-based startups

Official launching in Argentina on September 2023

Partnership with endeavor and member of ARCAP Asociación Argentina de Capital Privado, Emprendedor y Semilla
referents in the entrepreneur ecosystem

2025

Active products increased +33%
Sight deposits increased +56%
268* active clients (+25% YoY)
115 clients with an active product in BBVA Argentina

- 100% specialized and invested officers
- Core banking and transactional solutions
- Customized financing

*As of December 2025. Annual information. Includes prospect clients.



We help entrepreneurs connect with our partners in Europe and Latin America and with other companies alike that share same interests and challenges.



Open Banking
We enable businesses to securely integrate financial services like payments and data inquiries directly into their platforms via APIs.

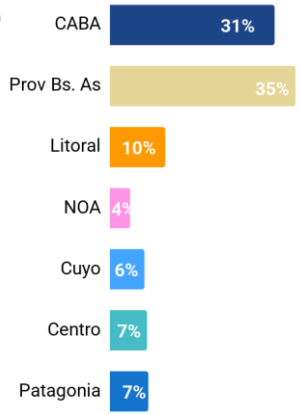
Some of our clients

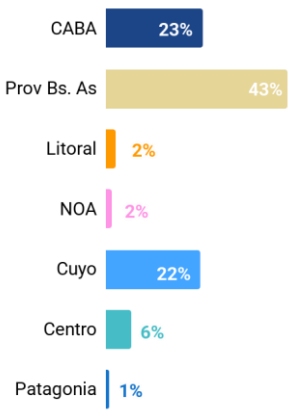
tiendanube · auravant · alprestamo · NotCo · open english · FUDO · UNBLOCK

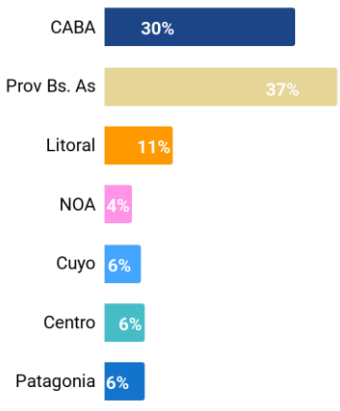
Geographic Structure as of 2025

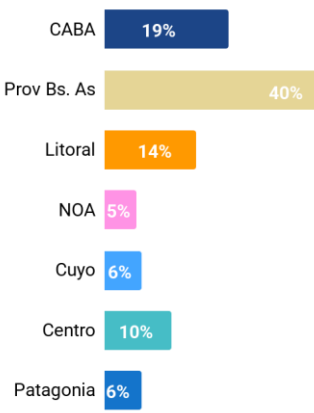
Structure reduction across the board. Active clients per branch increased 3% YoY in 2025

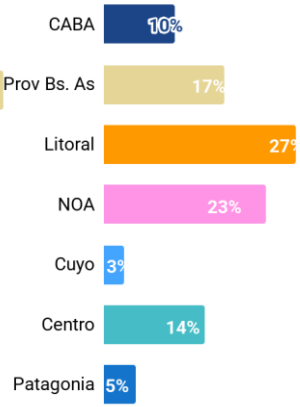












Total Branches	**234**	**129**	**317**	**297**	**444**
*YoY Chg**	*-*	*-8*	*-72*	*-19*	*-72*
Clients Per Branch	16.044	10.232	20.257	17.171	14.663
Branch Mkt Share	5,66%	3,12%	7,67%	7,19%	10,74%
Total active clients	3.754.346	1.320.000	6.421.535	5.100.000	6.510.609

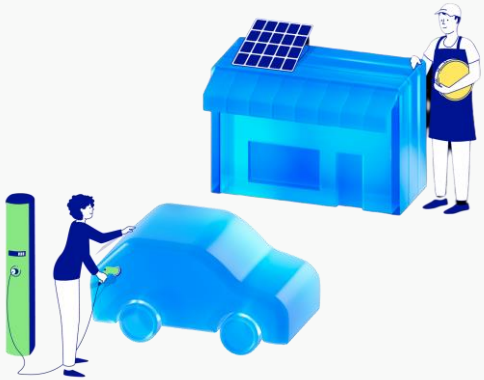
**Annual variation in number of branches*

Source: "Informe de entidades financieras", BCRA, as of December 2025. ***Last annual information available.*** *2025 Annual Reports*

2025 BBVA Argentina Sustainability

AR$ 3.238 billion

Invested in sustainable business during 2025



HOLISTIC VISION OF SUSTAINABILITY

Opportunities in the environmental area of **climate**

Opportunities in the environmental area of **natural capital**

Opportunities in the **social area**

Sustainable financing in Argentina

	TOTAL INVESTMENTS 2025	TOTAL INVESTMENTS 2024[1]
Retail	ARS 696.915 million	ARS 259.193 million
Enterprises	ARS 2.016.251 million	ARS 398.506 million
CIB	ARS 525.625 million	ARS 147.449 million
Total	**ARS 3.238.791 million**	**ARS 805.148 million**

(1) Corresponds to restated figures.

CATEGORY	2025	2024[1]
Climate change	ARS 2.219.840 million	ARS 441.403 million
Inclusive growth	ARS 1.018.951 million	ARS 363.745 million

(1) Corresponds to restated figures.

About BBVA Group



NORTH AMERICA

Mexico
USA

SOUTH AMERICA

Argentina
Brazil
Chile
Colombia
Peru
Uruguay
Venezuela

EUROPE

Belgium
Cyprus
France
Germany
Italy
Malta
Netherlands
Portugal
Romania
Spain
Switzerland
Turkey
U.K.

ASIA-PACIFIC

China
United Arab Emirates
Hong Kong (S.A.R., China)
Japan
Singapore
Taiwan, China

€894.3	82	>25	5,565	30,768	126,877
billion in total assets	million active clients	countries	branches	ATMs	employees

Active clients: individuals or legal entities holding an active product contract.
Data at the end of March 2026. Those countries in which BBVA has no legal entity or the volume of activity is not significant, are not included.

Appendix

Quarterly P&L

INCOME STATEMENT	**BBVA ARGENTINA** CONSOLIDATED				
In millions of AR$ - Inflation adjusted				**Δ %**	
	1Q26	**4Q25**	**1Q25**	**QoQ**	**YoY**
Net Interest Income	**879.880**	**830.597**	**717.834**	**5,9%**	**22,6%**
Net Fee Income	**169.784**	**145.296**	**132.330**	**16,9%**	**28,3%**
Net income from measurement of financial instruments at fair value through P&L	21.210	8.987	42.701	136,0%	(50,3%)
Net income from write-down of assets at amortized cost and at fair value through OCI	(2.759)	57.561	106.274	(104,8%)	(102,6%)
Foreign exchange and gold gains	53.327	61.121	10.786	(12,8%)	394,4%
Other operating income	65.591	90.074	51.463	(27,2%)	27,5%
Loan loss allowances	(244.848)	(325.411)	(127.077)	24,8%	(92,7%)
Net operating income	**942.185**	**868.225**	**934.311**	**8,5%**	**0,8%**
Personnel benefits	(186.502)	(149.109)	(160.702)	(25,1%)	(16,1%)
Adminsitrative expenses	(166.318)	(158.791)	(194.064)	(4,7%)	14,3%
Depreciation and amortization	(32.151)	(35.281)	(27.593)	8,9%	(16,5%)
Other operating expenses	(202.955)	(245.065)	(179.663)	17,2%	(13,0%)
Operarting expenses	**(587.926)**	**(588.246)**	**(562.022)**	**0,1%**	**(4,6%)**
Operating income	**354.259**	**279.979**	**372.289**	**26,5%**	**(4,8%)**
Income from associates	(3.754)	3.265	981	(215,0%)	(482,7%)
Income from net monetary position	(218.530)	(172.866)	(198.437)	(26,4%)	(10,1%)
Net income before income tax	**131.975**	**110.378**	**174.833**	**19,6%**	**(24,5%)**
Income tax	(46.751)	(45.437)	(66.616)	(2,9%)	29,8%
Net income for the period	**85.224**	**64.941**	**108.217**	**31,2%**	**(21,2%)**
Owners of the parent	**78.421**	**58.932**	**104.006**	**33,1%**	**(24,6%)**
Non-controlling interests	**6.803**	**6.009**	**4.211**	**13,2%**	**61,6%**
Other comprehensive Income (OCI) (1)	**59.916**	**250.819**	**(145.660)**	**(76,1%)**	**141,1%**
Total comprehensive income	**145.140**	**315.760**	**(37.443)**	**(54,0%)**	**487,6%**

(1) Net of Income Tax.

INCOME STATEMENT - 3 MONTH ACCUMULATED	**BBVA ARGENTINA** CONSOLIDATED		
In millions of AR$ - Inflation adjusted			
	2026	**2025**	**Δ %**
Interest income	1.528.705	1.217.424	25,6%
Interest expense	(648.825)	(499.590)	(29,9%)
Net interest income	**879.880**	**717.834**	**22,6%**
Fee income	247.812	239.521	3,5%
Fee expenses	(78.028)	(107.191)	27,2%
Net fee income	**169.784**	**132.330**	**28,3%**
Net income from financial instruments at fair value through P&L	21.210	42.701	(50,3%)
Net loss from write-down of assets at amortized cost and fair value through OCI	(2.759)	106.274	(102,6%)
Foreign exchange and gold gains	53.327	10.786	394,4%
Other operating income	65.591	51.463	27,5%
Loan loss allowances	(244.848)	(127.077)	(92,7%)
Net operating income	**942.185**	**934.311**	**0,8%**
Personnel benefits	(186.502)	(160.702)	(16,1%)
Administrative expenses	(166.318)	(194.064)	14,3%
Depreciation and amortization	(32.151)	(27.593)	(16,5%)
Other operating expenses	(202.955)	(179.663)	(13,0%)
Operating expenses	**(587.926)**	**(562.022)**	**(4,6%)**
Operating income	**354.259**	**372.289**	**(4,8%)**
Income from associates and joint ventures	(1.561)	981	(259,1%)
Income from net monetary position	(219.217)	(198.437)	(10,5%)
Income before income tax	**133.481**	**174.833**	**(23,7%)**
Income tax	(48.257)	(66.616)	27,6%
Income for the period	**85.224**	**108.217**	**(21,2%)**
Owners of the parent	**78.421**	**104.006**	**(24,6%)**
Non-controlling interests	**6.803**	**4.211**	**61,6%**
Other comprehensive Income (OCI) (1)	**59.916**	**(145.660)**	**141,1%**
Total comprehensive income	**145.140**	**(37.443)**	**487,6%**

(1) Net of Income Tax.

Balance Sheet

BALANCE SHEET In millions of AR$ - Inflation adjusted	BBVA ARGENTINA CONSOLIDATED			Δ %	
	1Q26	4Q25	1Q25	QoQ	YoY
Assets					
Cash and deposits in banks	4.005.427	5.201.053	3.250.050	(23,0%)	23,2%
Cash	*1.094.219*	*1.453.817*	*1.493.641*	*(24,7%)*	*(26,7%)*
Financial institutions and correspondents	*2.910.581*	*3.737.896*	*1.754.169*	*(22,1%)*	*65,9%*
BCRA	*1.785.224*	*2.384.493*	*1.149.982*	*(25,1%)*	*55,2%*
Other local and foreign financial institutions	*1.125.357*	*1.353.403*	*604.187*	*(16,8%)*	*86,3%*
Other	*627*	*9.340*	*2.240*	*(93,3%)*	*(72,0%)*
Debt securities at fair value through profit or loss	475.788	345.255	563.638	37,8%	(15,6%)
Derivatives	72.450	42.535	8.856	70,3%	n.m
Repo transactions	-	-	-	N/A	N/A
Other financial assets	195.170	166.185	641.354	17,4%	(69,6%)
Loans and other financing	15.067.586	15.812.444	12.038.991	(4,7%)	25,2%
Non-financial public sector	*5.560*	*3.450*	*4.357*	*61,2%*	*27,6%*
B.C.R.A	-	-	-	*N/A*	*N/A*
Other financial institutions	*182.963*	*253.465*	*93.783*	*(27,8%)*	*95,1%*
Non-financial private sector and residents abroad	*14.879.063*	*15.555.529*	*11.940.851*	*(4,3%)*	*24,6%*
Other debt securities	3.567.955	3.330.987	3.147.675	7,1%	13,4%
Financial assets pledged as collateral	723.629	1.315.257	424.615	(45,0%)	70,4%
Current income tax assets	2.708	-	59.976	N/A	(95,5%)
Investments in equity instruments	22.537	22.752	18.443	(0,9%)	22,2%
Investments in subsidiaries and associates	43.078	42.208	35.120	2,1%	22,7%
Property and equipment	970.038	981.317	925.642	(1,1%)	4,8%
Intangible assets	137.814	130.604	103.154	5,5%	33,6%
Deferred income tax assets	91.006	71.990	63.136	26,4%	44,1%
Other non-financial assets	335.180	341.908	314.287	(2,0%)	6,6%
Non-current assets held for sale	1.641	3.542	4.548	(53,7%)	(63,9%)
Total Assets	**25.712.007**	**27.808.037**	**21.599.485**	**(7,5%)**	**19,0%**

BALANCE SHEET In millions of AR$ - Inflation adjusted	BBVA ARGENTINA CONSOLIDATED			Δ %	
	1Q26	4Q25	1Q25	QoQ	YoY
Liabilities					
Deposits	17.460.551	18.829.618	14.553.136	(7,3%)	20,0%
Non-financial public sector	*795.738*	*513.623*	*148.977*	*54,9%*	*434,1%*
Financial sector	*9.639*	*8.529*	*9.341*	*13,0%*	*3,2%*
Non-financial private sector and residents abroad	*16.655.174*	*18.307.466*	*14.394.818*	*(9,0%)*	*15,7%*
Liabilities at fair value through profit or loss	35.118	-	-	N/A	N/A
Derivatives	13.993	7.109	16.762	96,8%	(16,5%)
Reverse REPO transactions	66.898	512.439	-	(86,9%)	N/A
Other financial liabilities	1.911.323	1.943.344	1.640.357	(1,6%)	16,5%
Financing received from the B.C.R.A. and other financial institutions	576.097	904.719	376.325	(36,3%)	53,1%
Corporate bonds issued	668.576	673.421	341.076	(0,7%)	96,0%
Current income tax liabilities	218.910	136.956	27.548	59,8%	n.m
Subordinated corporate bonds	-	-	-	N/A	N/A
Provisions	51.566	55.055	68.350	(6,3%)	(24,6%)
Deferred income tax liabilities	6.046	7.195	-	(16,0%)	N/A
Other non-financial liabilities	679.336	859.727	840.040	(21,0%)	(19,1%)
Total Liabilities	**21.688.414**	**23.929.583**	**17.863.594**	**(9,4%)**	**21,4%**
Equity					
Share Capital	613	613	613	-	-
Non-capitalized contributions	6.745	6.745	6.745	-	-
Capital adjustments	1.302.740	1.302.740	1.302.740	-	-
Reserves	2.203.345	2.203.345	1.823.512	-	20,8%
Retained earnings	273.596	-	508.560	N/A	(46,2%)
Other accumulated comprehensive income	29.724	(30.150)	(75.062)	198,6%	139,6%
Income for the period	78.421	273.596	104.006	(71,3%)	(24,6%)
Equity attributable to owners of the Parent	*3.895.184*	*3.756.889*	*3.671.114*	*3,7%*	*6,1%*
Equity attributable to non-controlling interests	*128.409*	*121.565*	*64.777*	*5,6%*	*98,2%*
Total Equity	**4.023.593**	**3.878.454**	**3.735.891**	**3,7%**	**7,7%**
Total Liabilities and Equity	**25.712.007**	**27.808.037**	**21.599.485**	**(7,5%)**	**19,0%**

Corporate Bonds

Series	Issue date	Nominal amount	Maturity	Coupon	Coupon Frequency	Rating Fix SCR	Currency
Class 36	06/10/2025	ARS 115.0 billion	06/10/2026	TAMAR + 3.20%	Quarterly	A1+(arg)	ARS
Class 37	08/22/2025	USD 43.36 million	08/22/2026	6%	Semiannually	A1+(arg)	USD
Class 38	11/20/2025	ARS 43.5 billion	11/20/2026	TAMAR + 3.50%	Quarterly	A1+(arg)	ARS
Class 40	02/27/2026	USD 36.50 million	08/25/2027	5%	Semiannually	AAA(arg)	USD
Class 41	03/04/2026	ARS 45.45 billion	03/04/2027	TAMAR + 3.50%	Quarterly	A1+(arg)	ARS
Class 44	05/08/2026	USD 48.02 million	05/08/2028	5%	Semiannual	AAA(arg)	USD
Class 45	05/08/2026	USD 25.07 million	05/08/2027	3.25%	Semiannual	A1+(arg)	USD
Class 46	05/21/2026	ARS 83.91 billion	05/21/2027	TAMAR + 3.25%	Quarterly	A1+(arg)	ARS

Ratings

Rating	S&P Global	FixScr	FitchRatings
Local – Long Term Rating	raAAA	AAA(arg)	
Local – Short Term Rating	raA-1+	A1+(arg)	
International – Local and Foreign Currency – Long Term			B-
International – Local and Foreign Currency – Short Term			B
Corporate Notes Global Program – up to USD 1.500 mn		AAA(arg)	
Subordinated Tranches		AA+(arg)	
Viability Rating			b-
Creditwatch/Perspective	Stable	Stable	Stable
Argentina (Sovereign rating, international only)	CCC+		B-
Argentina Country Ceiling	B-		B-

Dividends

Year	Net Income (millions AR$)	Dividends (millions AR$)	Total shares (millions)	Dividends per share (AR$)	Dividends per ADS (AR$)	Payout Ratio	Payment date
2025	267,420	69,011**	612.7	112.63	337.90	26%	Payment in 3 equal consecutive installments
2024	357,653	89,413	612.7	145.93	437.80	25%	Payment in 10 installments (cash and/or kind), adjusted by inflation as of payment date
2023	164,939	264,227*	612.7	431.25	1,294	N/A	Payment in 3 installments (cash and/or kind), adjusted by inflation as of payment date
2022	5,934	35,566	612.7	58.05	174.14	N/A	$50.4 billion authorized by the BCRA, of which $14.8 billion were pending of payment. Paid in 2023 in 6 equal installments.
2021	21,163		612.7	-	-	-	-
2020*	12,032	13,500	612.7	22.03	66.10	N/A	$13.2 billion paid in instalments in 2022 authorized by BCRA.
2019*	31,352	14,500	612.7	23.67	71.00	N/A	
2018	9,705	2.407	612.7	3.93	11.79	25%	05/16/2019
2017	3,878	970	612.7	1.58	4.75	25%	05/09/2018
2016	3,644	911	612.7	1.49	4.46	25%	08/10/2017
2015	3,785	900	536.9	1.68	5.03	24%	07/24/2016
2014	3,204	400	536.9	0.75	2.24	12%	03/18/2016
2013	2,024	29	536.9	0.05	0.16	1%	07/08/2014

**as of December 31, 2023. **As of April 28th, 2026.*

Safe Harbor Statement

This press release contains certain forward-looking statements that reflect the current views and/or expectations of Banco BBVA Argentina and its management with respect to its performance, business and future events. We use words such as "believe," "anticipate," "plan," "expect," "intend," "target," "estimate," "project," "predict," "forecast," "guideline," "seek," "future," "should" and other similar expressions to identify forward-looking statements, but they are not the only way we identify such statements. Such statements are subject to a number of risks, uncertainties and assumptions. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this release. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) changes in general economic, financial, business, political, legal, social or other conditions in Argentina or elsewhere in Latin America or changes in either developed or emerging markets, (ii) changes in regional, national and international business and economic conditions, including inflation, (iii) changes in interest rates and the cost of deposits, which may, among other things, affect margins, (iv) unanticipated increases in financing or other costs or the inability to obtain additional debt or equity financing on attractive terms, which may limit our ability to fund existing operations and to finance new activities, (v) changes in government regulation, including tax and banking regulations, (vi) changes in the policies of Argentine authorities, (vii) adverse legal or regulatory disputes or proceedings, (viii) competition in banking and financial services, (ix) changes in the financial condition, creditworthiness or solvency of the customers, debtors or counterparties of Banco BBVA Argentina, (x) increase in the allowances for loan losses, (xi) technological changes or an inability to implement new technologies, (xii) changes in consumer spending and saving habits, (xiii) the ability to implement our business strategy and (xiv) fluctuations in the exchange rate of the Peso. The matters discussed herein may also be affected by risks and uncertainties described from time to time in Banco BBVA Argentina's filings with the U.S. Securities and Exchange Commission (SEC) and Comisión Nacional de Valores (CNV). Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as the date of this document. Banco BBVA Argentina is under no obligation and expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Information

This earnings release has been prepared in accordance with the accounting framework established by the Central Bank of Argentina ("BCRA"), based on International Financial Reporting Standards ("I.F.R.S.") and the resolutions adopted by the International Accounting Standards Board ("I.A.S.B") and by the Federación Argentina de Consejos Profesionales de Ciencias Económicas ("F.A.C.P.E."), and with the the exclusion of the application of the IFRS 9 impairment model for non-financial public sector debt instruments.

The information in this press release contains unaudited financial information that consolidates, line item by line item, all of the banking activities of BBVA Argentina, including: BBVA Asset Management Argentina S.A.U. Sociedad Gerente de Fondos Comunes de Inversión y Agente de Liquidación y Compensación Integral, Consolidar AFJP-undergoing liquidation proceeding, PSA Finance Argentina Compañía Financiera S.A. ("PSA") , Volkswagen Financial Services Compañía Financiera S.A ("VWFS") and FCA Compañía Financiera S.A. ("FCA").

BBVA Seguros Argentina S.A. is disclosed on a consolidated basis recorded as Investments in associates (reported under the proportional consolidation method), and the corresponding results are reported as "Income from associates"), same as Rombo Compañía Financiera S.A. ("Rombo"), Play Digital S.A. ("MODO"), Openpay Argentina S.A. and Interbanking S.A.

Financial statements of subsidiaries have been elaborated as of the same dates and periods as Banco BBVA Argentina S.A.'s. In the case of consolidated companies PSA, VWFS and FCA, financial statements were prepared considering the B.C.R.A. accounting framework for institutions belonging to "Group C", considering the model established by the IFRS 9 5.5. "Impairment" section for periods starting as of January 1, 2022, excluding debt instruments from the non-financial public sector.

The information published by the BBVA Group for Argentina is prepared according to IFRS, without considering the temporary exceptions established by BCRA.



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