

4Q
24

BBVA Argentina

Corporate Presentation 4Q24

March 2025

Safe Harbor Statement

This press release contains certain forward-looking statements that reflect the current views and/or expectations of Banco BBVA Argentina and its management with respect to its performance, business and future events. We use words such as “believe,” “anticipate,” “plan,” “expect,” “intend,” “target,” “estimate,” “project,” “predict,” “forecast,” “guideline,” “seek,” “future,” “should” and other similar expressions to identify forward-looking statements, but they are not the only way we identify such statements. Such statements are subject to a number of risks, uncertainties and assumptions. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this release. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) changes in general economic, financial, business, political, legal, social or other conditions in Argentina or elsewhere in Latin America or changes in either developed or emerging markets, (ii) changes in regional, national and international business and economic conditions, including inflation, (iii) changes in interest rates and the cost of deposits, which may, among other things, affect margins, (iv) unanticipated increases in financing or other costs or the inability to obtain additional debt or equity financing on attractive terms, which may limit our ability to fund existing operations and to finance new activities, (v) changes in government regulation, including tax and banking regulations, (vi) changes in the policies of Argentine authorities, (vii) adverse legal or regulatory disputes or proceedings, (viii) competition in banking and financial services, (ix) changes in the financial condition, creditworthiness or solvency of the customers, debtors or counterparties of Banco BBVA Argentina, (x) increase in the allowances for loan losses, (xi) technological changes or an inability to implement new technologies, (xii) changes in consumer spending and saving habits, (xiii) the ability to implement our business strategy and (xiv) fluctuations in the exchange rate of the Peso. The matters discussed herein may also be affected by risks and uncertainties described from time to time in Banco BBVA Argentina’s filings with the U.S. Securities and Exchange Commission (SEC) and Comisión Nacional de Valores (CNV). Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as the date of this document. Banco BBVA Argentina is under no obligation and expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Information

This earnings release has been prepared in accordance with the accounting framework established by the Central Bank of Argentina (“BCRA”), based on International Financial Reporting Standards (“I.F.R.S.”) and the resolutions adopted by the International Accounting Standards Board (“I.A.S.B”) and by the Federación Argentina de Consejos Profesionales de Ciencias Económicas (“F.A.C.P.E.”), and with the the exclusion of the application of the IFRS 9 impairment model for non-financial public sector debt instruments.

The information in this press release contains unaudited financial information that consolidates, line item by line item, all of the banking activities of BBVA Argentina, including: BBVA Asset Management Argentina S.A., Consolidar AFJP-undergoing liquidation proceeding, PSA Finance Argentina Compañía Financiera S.A. (“PSA”) and Volkswagen Financial Services Compañía Financiera S.A (“VWFS”).

BBVA Seguros Argentina S.A. is disclosed on a consolidated basis recorded as Investments in associates (reported under the proportional consolidation method), and the corresponding results are reported as “Income from associates”), same as Rombo Compañía Financiera S.A. (“Rombo”), Play Digital S.A. (“MODO”), Openpay Argentina S.A. and Interbanking S.A.

Financial statements of subsidiaries have been elaborated as of the same dates and periods as Banco BBVA Argentina S.A.’s. In the case of consolidated companies PSA and VWFS, financial statements were prepared considering the B.C.R.A. accounting framework for institutions belonging to “Group C”, considering the model established by the IFRS 9 5.5. “Impairment” section for periods starting as of January 1, 2022, excluding debt instruments from the non-financial public sector.

The information published by the BBVA Group for Argentina is prepared according to IFRS, without considering the temporary exceptions established by BCRA.

BBVA Argentina 2024

As of 1Q20, the Bank started to inform its inflation adjusted results pursuant to IAS 29 reporting. To facilitate comparison, figures of comparable quarters of 2023 and 2024 have been updated according to IAS 29 reporting to reflect the accumulated effect of inflation adjustment for each period up to December 31, 2024.



BBVA ARGENTINA'S PRESENCE

DECEMBER 2024



Branches	In-Company banks	Employees*
235	15	6.289
ATMs	Customer service booths	
864	1	
ATSS	Points of sales	
880	6	

TOTAL ACTIVE CUSTOMERS¹

DECEMBER 2024

Retail	MIPyME	CIB
+3.5 m	+179 k	+800

DIGITAL CAPABILITIES

DECEMBER 2024

CUSTOMERS

Digital customers	Mobile customers
+2.3m	+2.1m

DIGITAL SALES

Units	PRV ²
91%	74%



FINANCIAL INDICATORS

DECEMBER 2024

Total assets	Capital ratio	
AR\$ 14.7 tn	19.5%	
Private Loans market share	Private Deposits market share	
11.27%	8.72%	
Net interest income	Net fee income	
AR\$ 2.9 tn	AR\$ 282.6 bn	
Net Income	Total comprehensive income	
AR\$ 357.7 bn	AR\$ 27.2 bn	
ROE	ROA	Efficiency Ratio
12.5%	2.5%	61.8%
NPL Ratio	Coverage	
1.13%	177.0%	

Total active employees at the end of the period; includes effective and temporary employees. Excludes expatriates. ¹ Active customers: holders of at least one active product. Subgroup of total clients that meet the conditions of being an account holder with an average business volume above \$0 in the last 3 months. Does not include joint-account holders. Stage 3 arrears clients are excluded. CIB includes mutual fund clients. SMEs includes self-employed. The concepts of "active customers" has been revised due to the transition to a new data source. ² PRV: Product Relative value for the Retail Segment, used as a proxy for economic value. Transactions (units) are weighted by a simplified NPV calculated for each product category in order to weight their contribution to the digital sales. Figures have been restated in order to include credit card related financing solutions and FX Due to a change in calculation processes, historic values of digital sales in units and PRV have been updated.

About BBVA

Our Purpose >

To bring the **age of opportunity**
to **everyone**



Our Values



Customer
comes first



We think
big



We are
one team

Strategic Priorities



Improving our clients'
financial health



Helping our clients transition
towards a sustainable future



Reaching more clients



Driving operational excellence



The best and most
engaged team



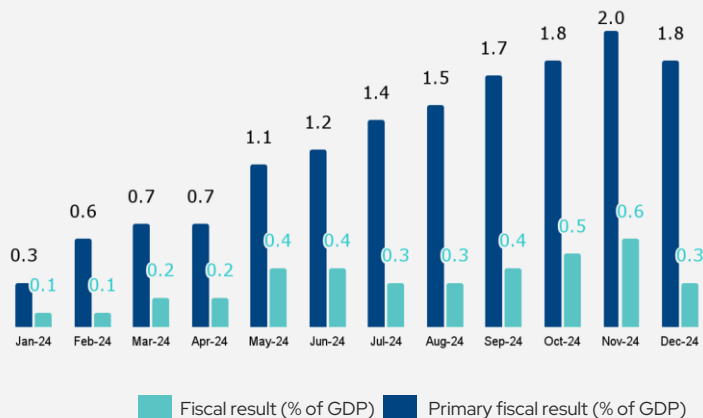
Data and Technology

02

Macro Outlook & Financial System

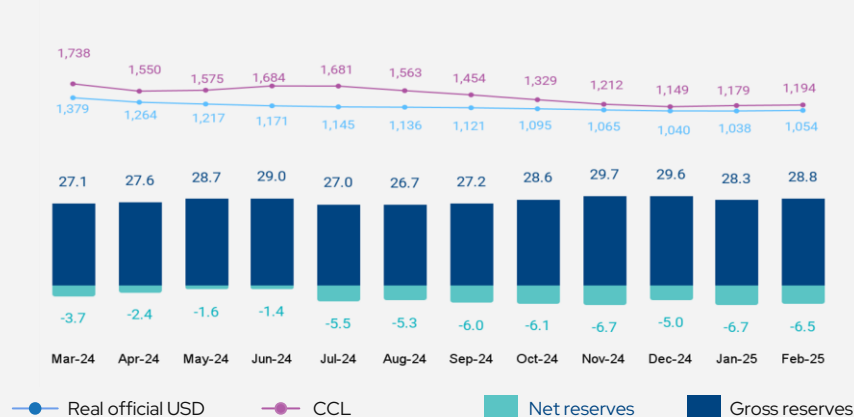
First fiscal surplus in 16 years. The BCRA lowered the crawling peg of the official FX rate from 2% to 1% m/m in February.

Fiscal result, % of GDP. Accumulated since Jan-24



- The government achieved a fiscal surplus in 2024, which allowed it to completely stop money issuance to assist the treasury. The fiscal surplus is the main element of the government's anti-inflationary policy.
- However, in 2025 there are some challenges to maintain the fiscal surplus. First and foremost, with the end of the PAIS tax, the Treasury will have to compensate for 1.4% of GDP in revenues that were there in 2024 and will not be there in 2025.
- To achieve a surplus, the collection of taxes linked to economic activity will have to increase.

Exchange rate* / Reserves, % y \$ thousand MM



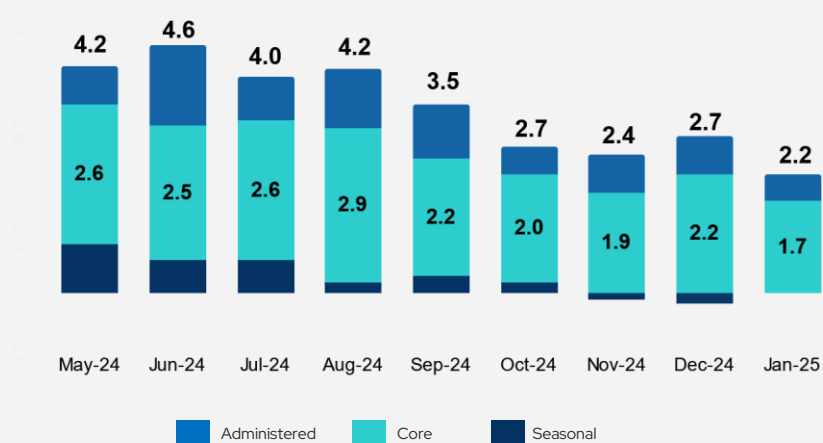
- Gross and net reserves have not improved in recent months as a result of principal and interest payments to private creditors and interest payments to the IMF.
- The government has secured a liquidity line (REPO) with banks, giving the BCRA more firepower if needed, while giving the market greater certainty that the next debt maturities should be met.
- Since January, the BCRA has had to allocate reserves to contain the rise in the parallel dollar. In this line, the tourism deficit is widening and USD card debt is at its highest level in more than 20 years.

(*) Average exchange rate adjusted by inflation: values are expressed in nov-24 prices .

Inflation has averaged 2.5% per month over the last 4 months, with a gradual downward trend. The BCRA cut the monetary policy rate in February, in line with recent and expected inflation

Inflation, 2.2%

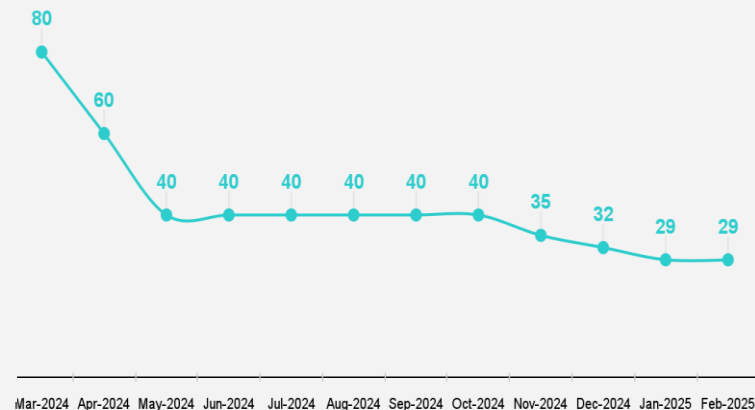
YoY: 84.5% YtD: 2.2%



- Inflation closed 2024 at 117.8%, well below market expectations at the start of the Milei administration.
- Inflation has averaged 2.5% in recent months, but has shown some moderation. The dynamics of services, which have risen by an average of 4.2% per month in the last 4 months, in the context of an expected economic recovery this year, put a floor to the disinflation process.
- As a result, we expect inflation to reach 30% in 2025, with a downward bias if the government does not lift the FX controls by the end of the year.

Source: INDEC

Monetary policy rate, annual %



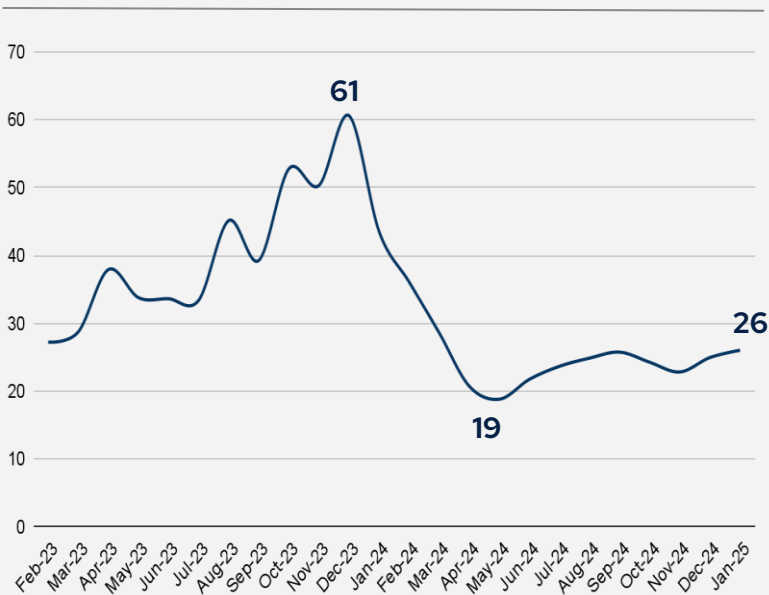
- At the end of January, the BCRA cut the monetary policy rate from 32% to 29% per annum, or 2.4% per month, in line with inflation in recent months and expected for February.
- We expect the monetary authority to keep cutting the rate in successive steps in the coming months, as inflation slows due to the deepening of the exchange rate anchor.

Source: BCRA

Spread compression for the system as a whole due to reductions in monetary policy rate and higher market competition

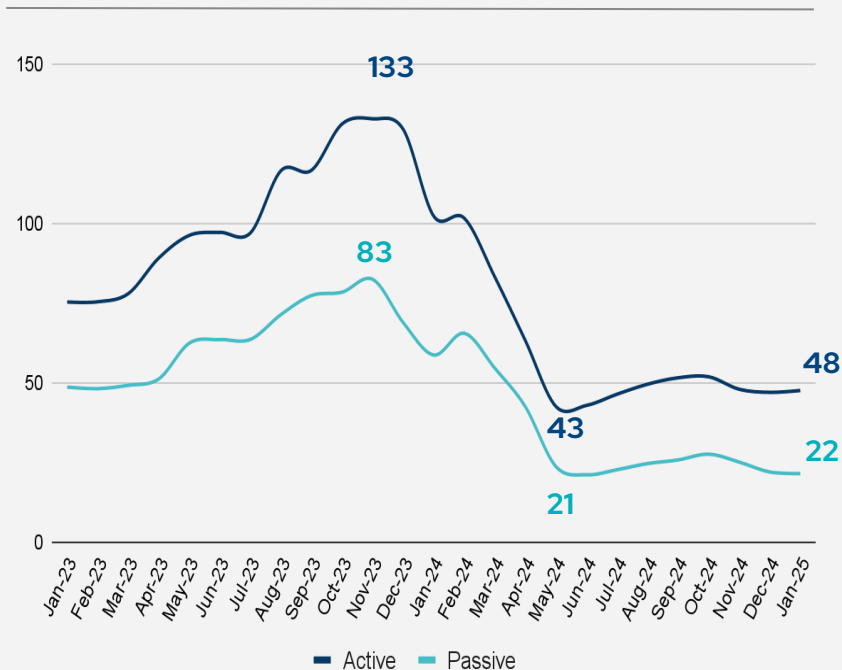
Financial intermediation spreads

%



Yields on private-sector liabilities and assets

%



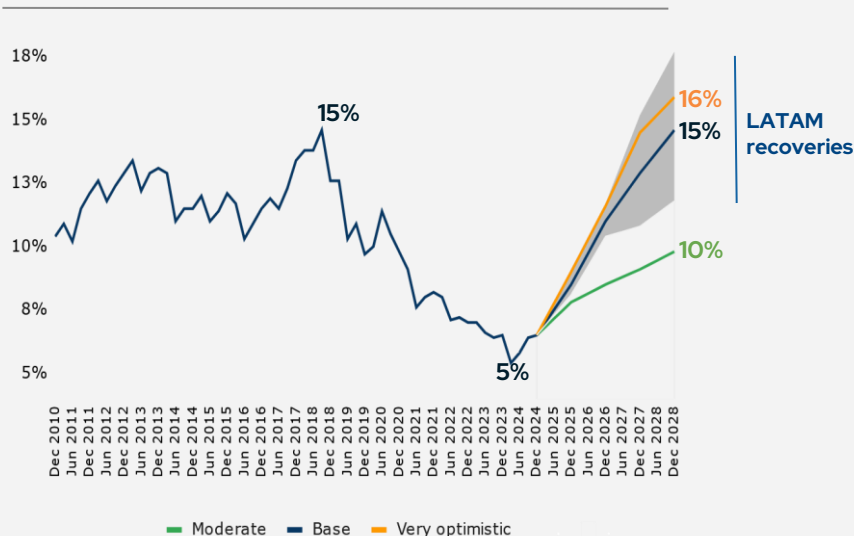
Source: BCRA and BBVA Research.

Active rate has personal loans and overdrafts and Central Bank instruments of monetary policy, while passive rate includes saving accounts and time deposits

A “new Argentina”: a successful inflation stabilization will spur robust GDP and credit growth

Expected credit growth in Argentina

% GDP

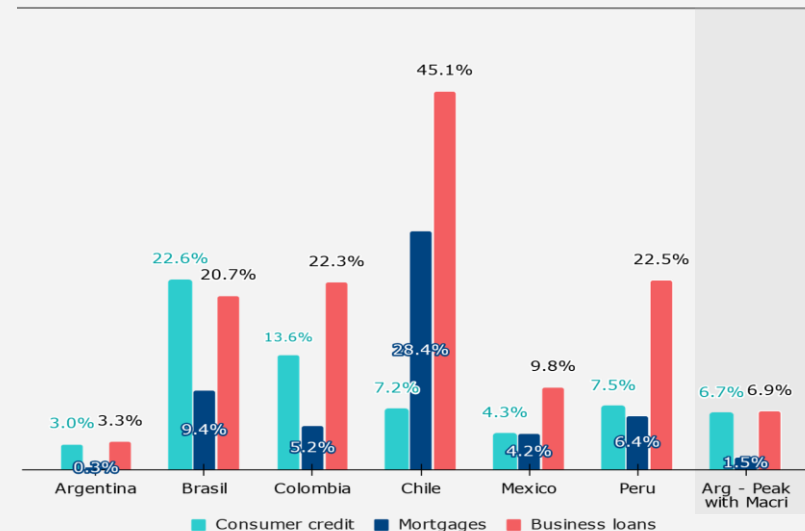


The “Base” and “Very optimistic” GDP growth scenarios suggest that Argentina will follow a successful recovery path, similar to the experiences of other LATAM countries (Peru, Brazil, Bolivia, and Ecuador). The combined probability assigned to these two scenarios is 75%.

According to evidence, credit levels are expected to grow by an average of 6% of the GDP in the first 3 years. In Argentina’s case, this implies that overall credit levels could double within 2-3 years.

Credit levels in LATAM

% GDP YTD

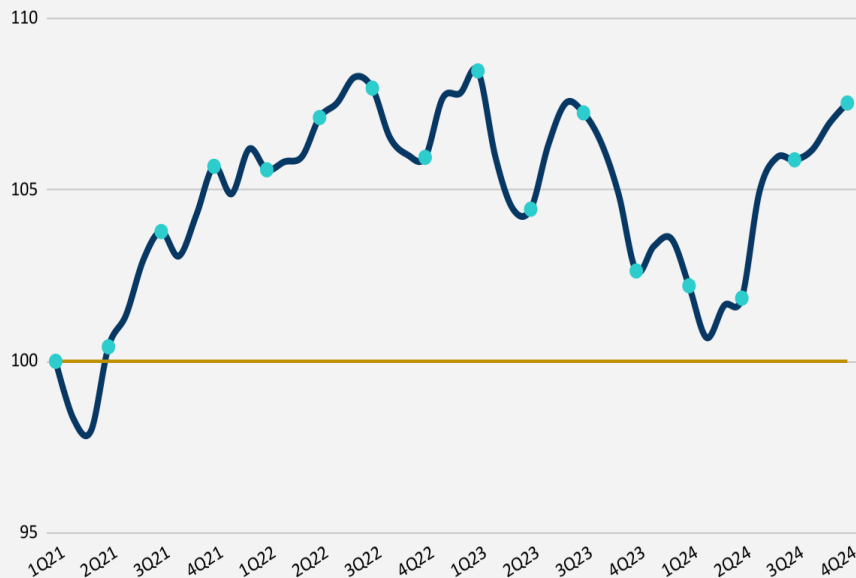


Banks will play a key role in the country’s recovery and the Argentine financial System has a great growth potential across all banking products when compared to other LATAM peers.

Simply reaching the previous peak of credit from Macri’s administration would mean more than doubling each type of credit line from the current starting point.

Key Opportunities: Financial intermediation for very high growth potential sectors and recover customer relationship

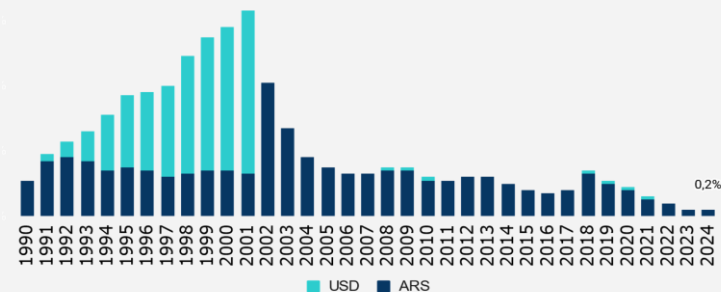
Quarterly Economic Activity (EMAE) (base index 100= Mar-21)



Source: BCRA, INDEC, BBVA Research. Mortgages as of 22/11/2024.

Mortgages

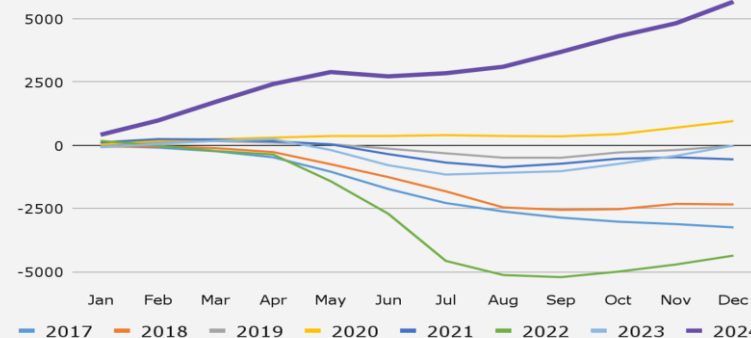
In AR\$ and US\$ as % of GDP



- Mortgages with the greatest potential in the current macro outlook among all banking products.
- Penetration in other LATAM countries: Brazil 10%, Colombia 7%, Chile 25%, Perú 8% (as a % of GDP).
- Incipient recovery in the local market where national banks lead over international franchises.

Long term CIB deals

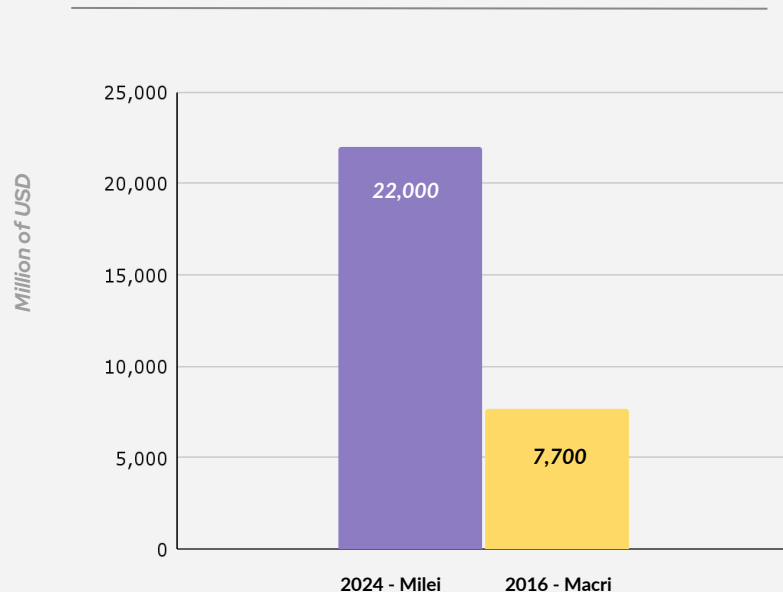
Energy Trade Balance (in MM USD)



The tax amnesty on unregistered assets has been more successful than anticipated, and the private sector has been able to issue significant amounts of debt in USD in the domestic market

Tax amnesty for undeclared assets

Cash in local bank accounts, in USD millions

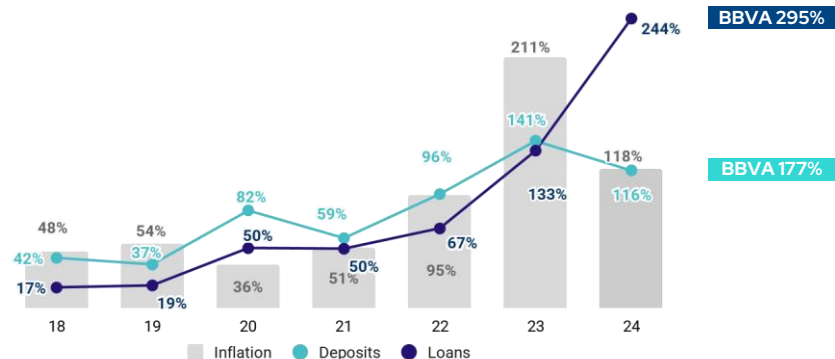


- **The tax amnesty resulted in a USD 22 billion inflow**, significantly exceeding initial expectations.
- Macri's total amnesty accounted for USD 117 billion (including USD 7.7 billion in cash), while Milei's amnesty is projected to reach more than USD 40 bn in total assets.
- As of January 9, 2025, **private deposits in USD within the system totalled USD 32.0 Bn, near the maximum levels of deposits during Mauricio Macri's presidential period.**
- These funds are expected to increase BCRA's gross international reserves and provide room for additional USD-lending in the domestic financial system.
- Simultaneously, private companies leveraged the availability of these funds to issue fixed-income instruments in the domestic market during the past months.

Banking sector Outlook and Competitive Dynamic

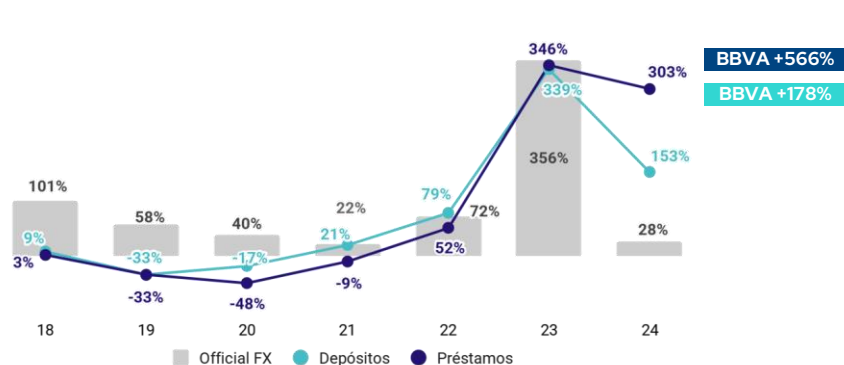
Private Sector Activity AR\$

YoY%

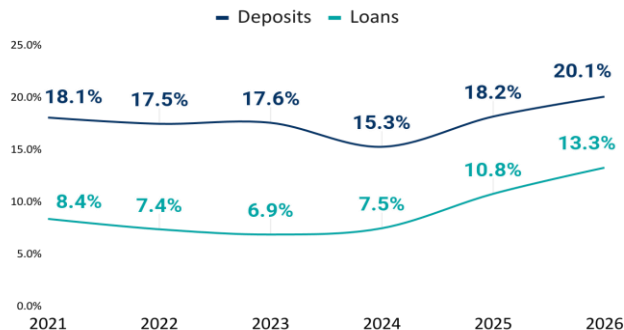


Private Sector Activity USD

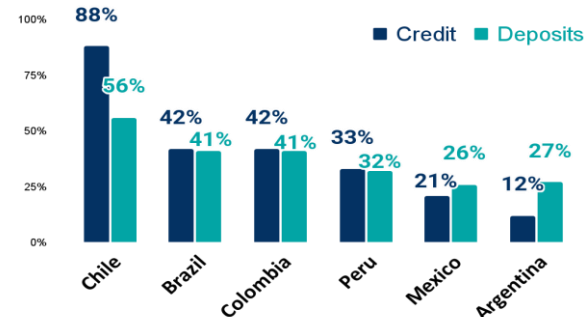
YoY%



Private Loans and Deposits as % of GDP



LatAm private loans and total deposits as of 2023 (% of GDP)

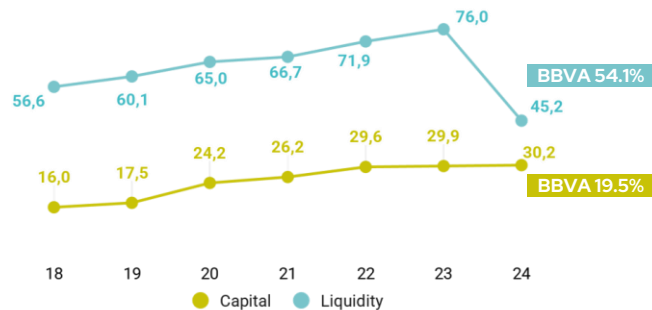


Source: BCRA capital balances as of the last day of each period. Loans & deposits / GDP: in average values, not EOP. Credits and deposits as % of GDP LatAm: IMF and BBVA Research as of 2023, last available information. LatAm numbers may differ due to calculation methods.

Banking sector Outlook and Competitive Dynamic

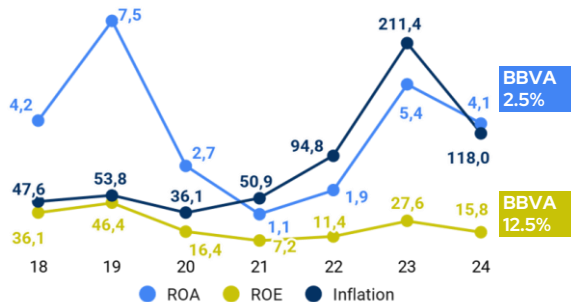
Liquidity & Capital

% (Capital Ratio 100% NI). Figures before 2020 not adjusted by inflation



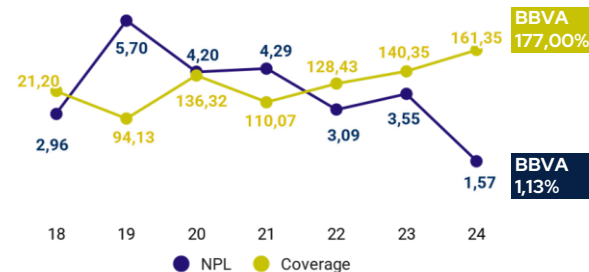
Profitability

% Figures before 2020 not adjusted by inflation



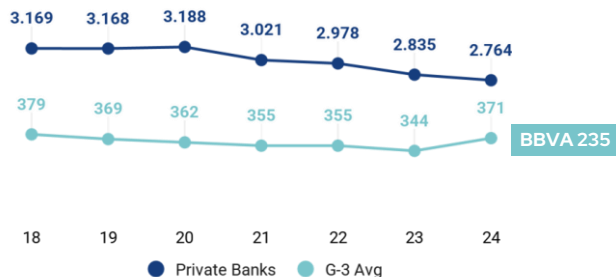
NPL & Coverage

% Figures before 2020 not adjusted by inflation

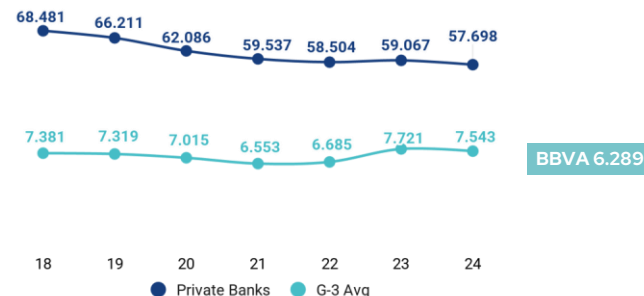


NPL in 2020 affected by Central Bank waivers following the Covid-19 pandemic, which were lifted in June 2021

Branches*



Employees*



Source: BCRA "Informe sobre Bancos" as of December 2024. Last quarterly information available.

Branches & Employees Source: "Informe de Entidades Financieras" as of December 2024. Information on G-3 (SAN, BMA & GAL. Excl. BBVA,) from Earnings Releases as of 4Q24. BBVA includes consolidated companies (89 employees). BMA includes Itaú. Employees for Private banks as of September 2024.

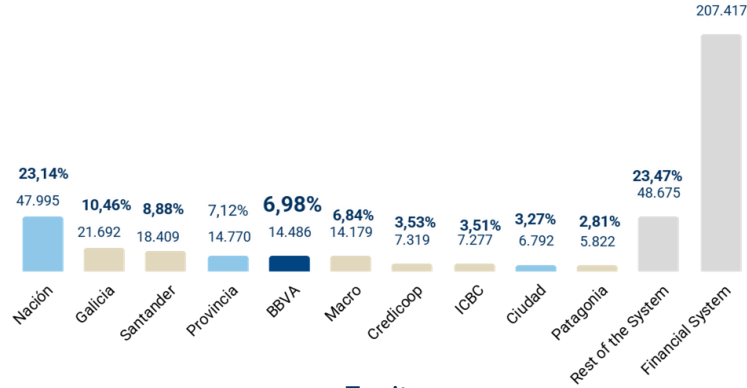
02

BBVA Argentina

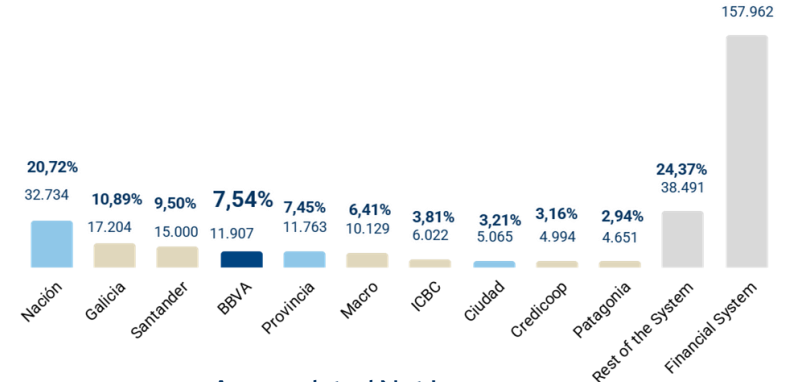
2024 Financial System

Public Banks Private Banks

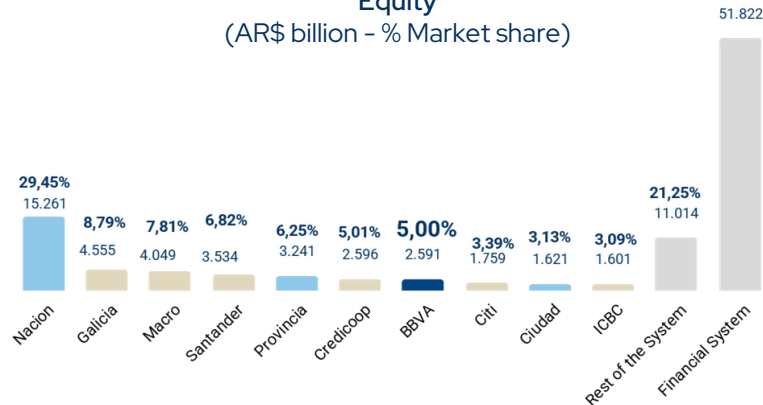
Assets
(AR\$ billion - % Market share)



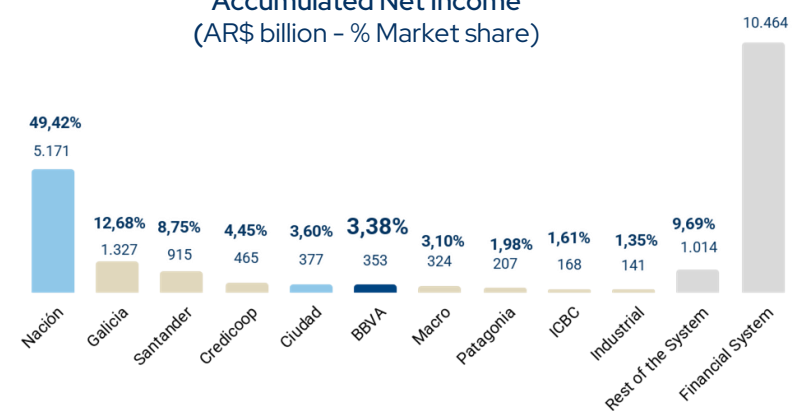
Liabilities
(AR\$ billion - % Market share)



Equity
(AR\$ billion - % Market share)



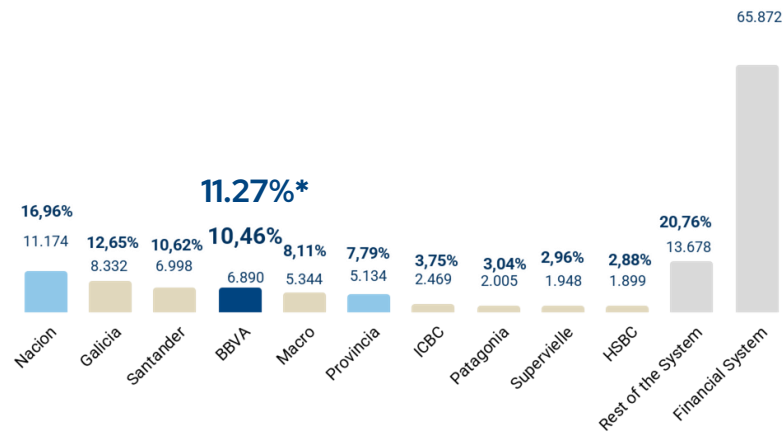
Accumulated Net Income
(AR\$ billion - % Market share)



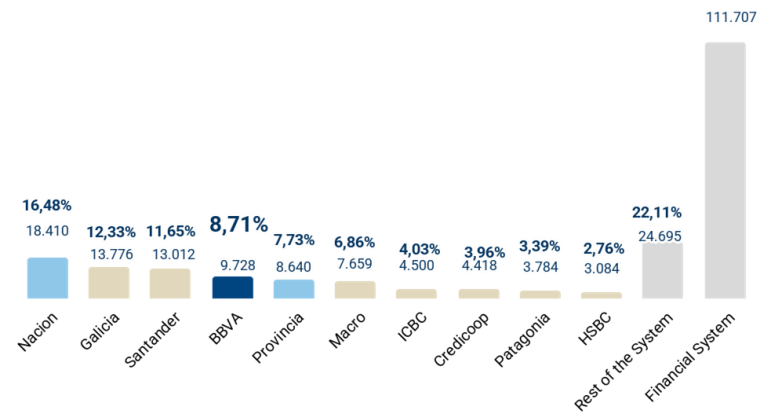
2024 Financial System

Public Banks Private Banks

Private total loans
(AR\$ bn - % Market Share)



Private Deposits
(AR\$ bn - % Market Share)

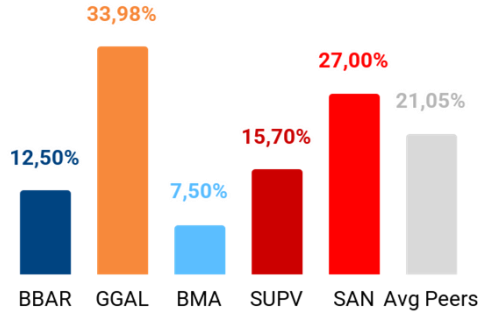


*Includes PSA + Volkswagen + Rombo.

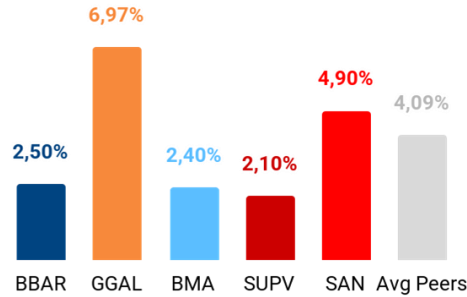
Source: "Informe de entidades financieras", BCRA, December 2024. Last information available. Individual Banks. System data may be subject to changes as per Central Bank information updates.

2024 Peer comparison: main public indicators

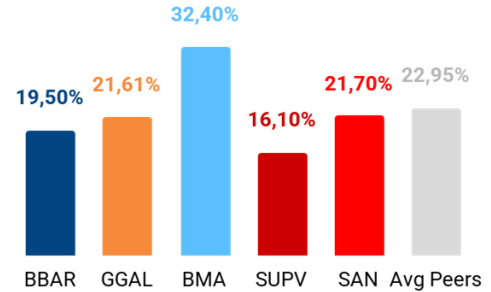
ROE



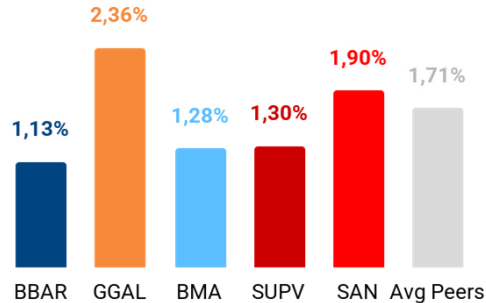
ROA



CAPITAL

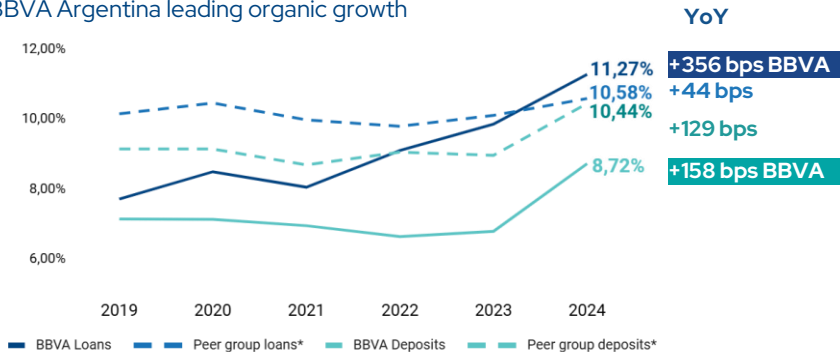


NPL



PRIVATE LOANS AND DEPOSIT MARKET SHARE P % vs PEER GROUP

BBVA Argentina leading organic growth



03

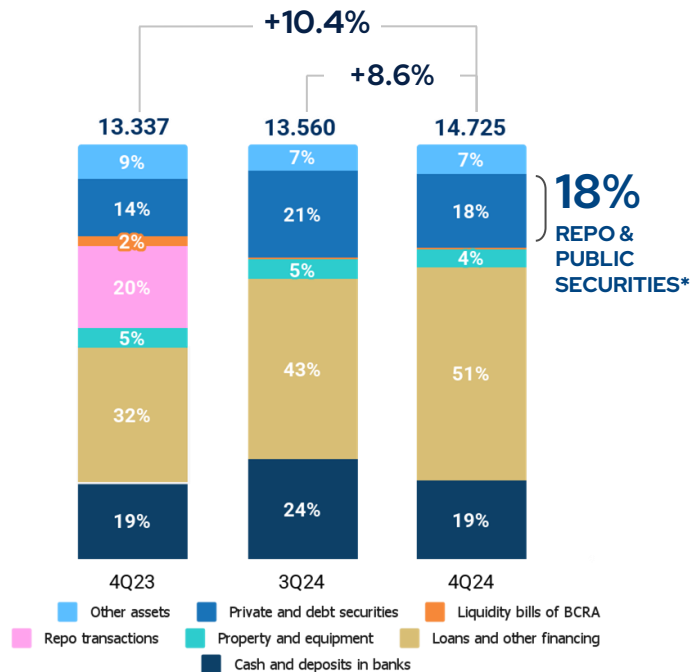
4Q24 & 2024 Results

Balance Sheet Structure

Credit recovery, surpassing public sector exposure in assets

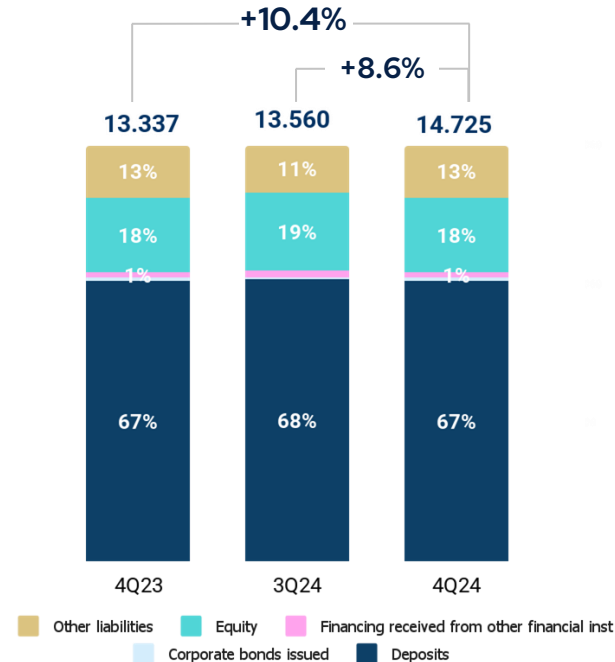
ASSETS

(AR\$ bn, INFLATION ADJUSTED)



LIABILITIES & EQUITY

(AR\$ bn, INFLATION ADJUSTED)



TOTAL GROSS LOANS / TOTAL DEPOSITS

56%

65%

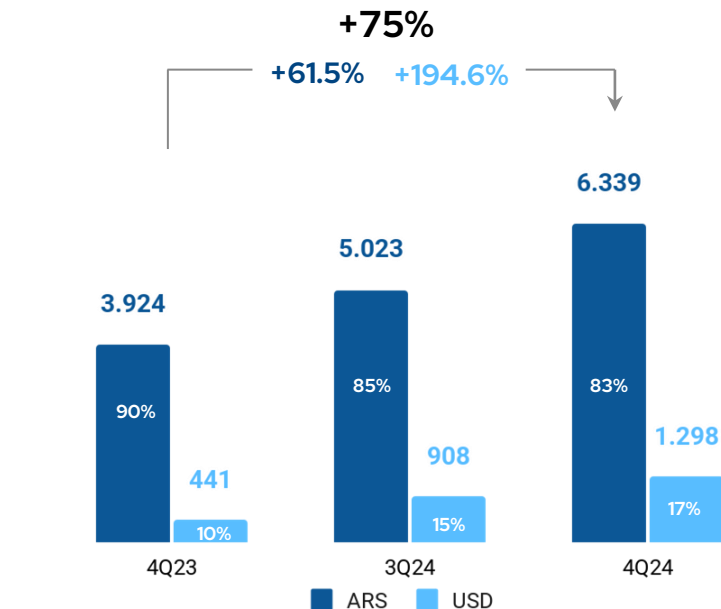
76%

*BCRA instruments include LELIQ, LEDIV and BOPREAL

Loans: outstanding growth in real terms, USD loans gaining participation

TOTAL PRIVATE LOAN PORTFOLIO

(AR\$ billions, INFLATION ADJUSTED)



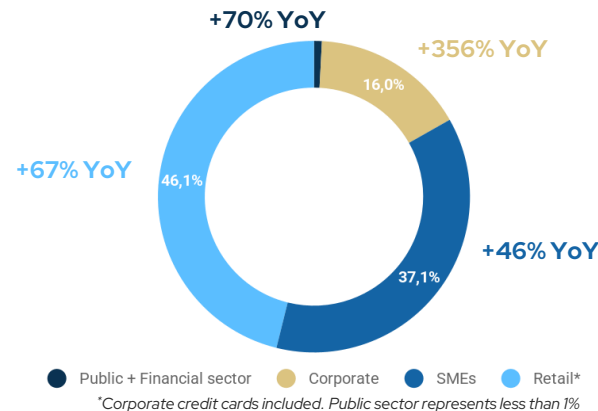
PRIVATE LOAN MARKET SHARE %*

	4Q23	3Q23	4Q24
Bank	9.12%	9.74%	10.46%
Consolidated**	9.85%	10.58%	11.27%

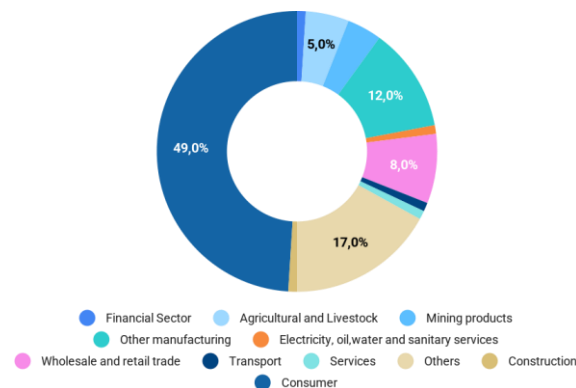
*Based on daily information from BCRA. Capital balance as of last day of each quarter. System data may be subject to changes as per Central Bank information updates.

**Consolidates PSA, VWFS and Rombo

NET PRIVATE LOANS STRUCTURE



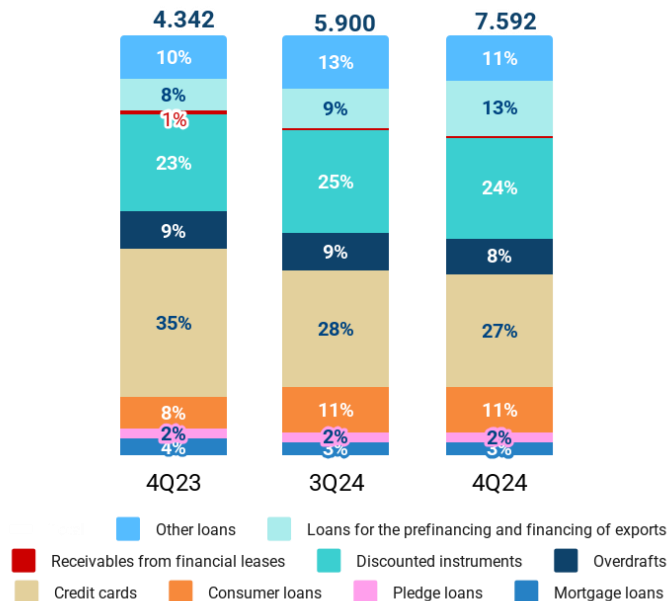
NET TOTAL LOANS BY ECONOMIC ACTIVITY



Loans: commercial portfolio continues to grow in line with bank's strategy

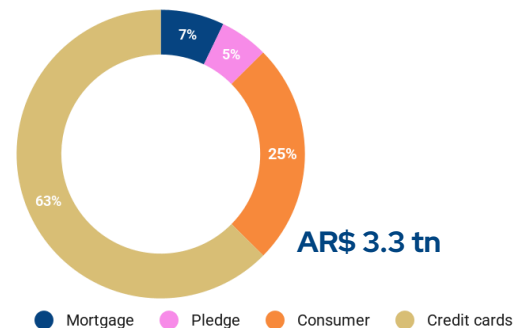
LOANS BY PRODUCT

(% OVER TOTAL PRIVATE LOANS AR\$ BILLIONS, INFLATION ADJUSTED)

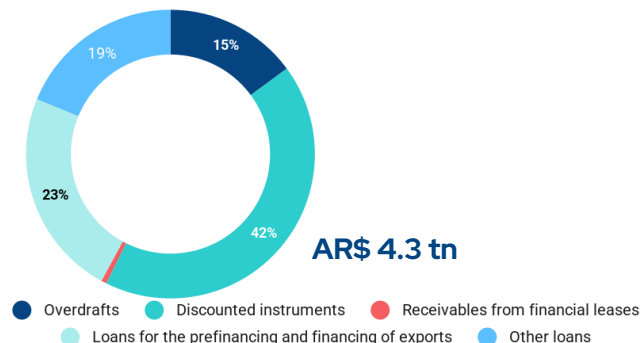


Loans to personnel represent less than 1%

RETAIL (%) 43% OF PRIVATE LOANS



COMMERCIAL (%) 57% OF PRIVATE LOANS

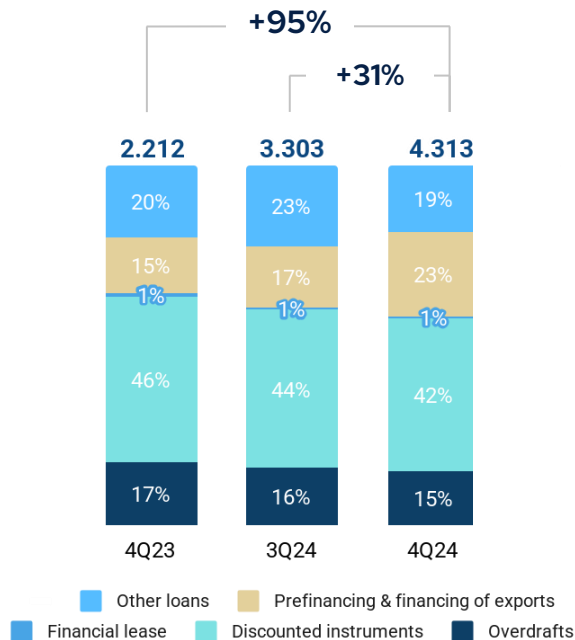


*Other loans mainly include PIV

Loans: remarkable real growth for both portfolios

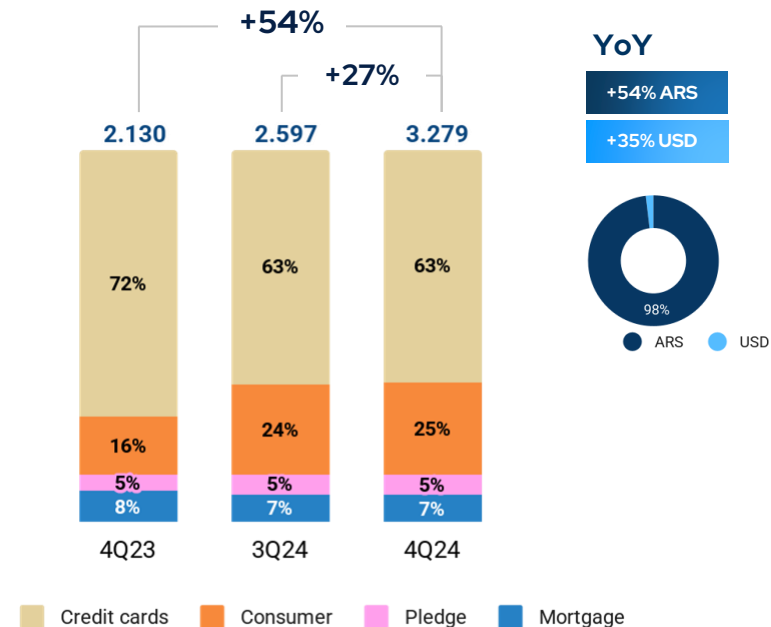
COMMERCIAL LOANS (%)

(AR\$ billions, INFLATION ADJUSTED)



RETAIL LOANS (%)

(AR\$ billions, INFLATION ADJUSTED)



COMMERCIAL LOANS MARKET SHARE*

9.85%

11.29%

12.66%

RETAIL LOANS MARKET SHARE*

9.85%

8.48%

9.89%

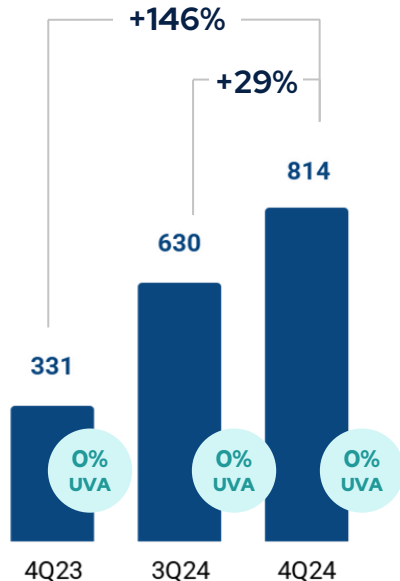
*Based on daily information from BCRA. Capital balances as of last day of every quarter. System data may be subject to changes as per Central Bank information updates.

Retail loan portfolio

Consumer loans continue to grow at a fast pace in a more competitive context

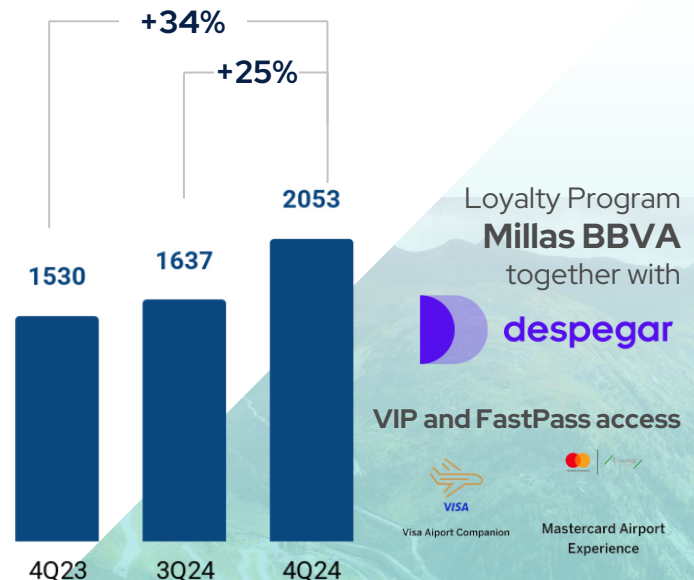
CONSUMER LOANS

(AR\$ billions, INFLATION ADJUSTED)



CREDIT CARDS

(AR\$ billions, INFLATION ADJUSTED)



CONSUMER LOANS MARKET SHARE*

7.39%

7.98%

7.81%

CREDIT CARD FINANCING MARKET SHARE*

12.40%

12.27%

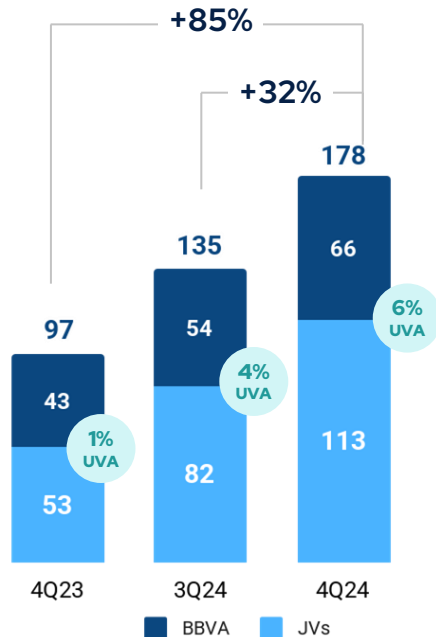
12.79%

*Based on daily information from BCRA. Capital balance as of last day of every quarter. System data may be subject to changes as per Central Bank information updates.

Retail Loan Portfolio: annual and quarterly real growth

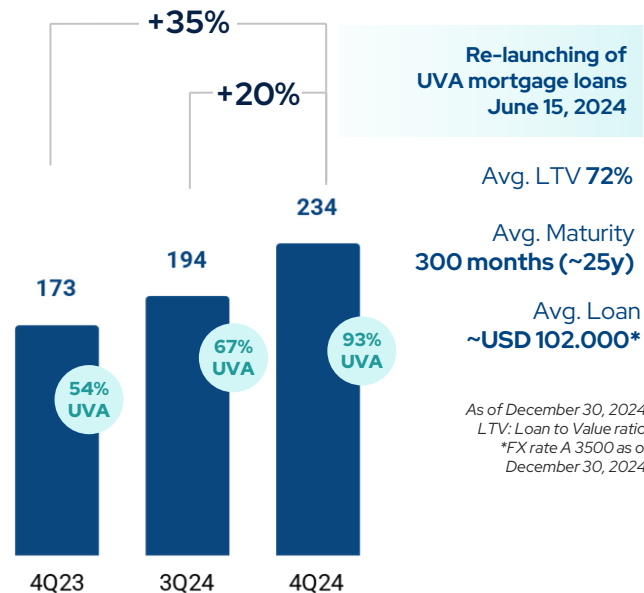
PLEDGE LOANS (CONSOLIDATED)

(AR\$ billions, INFLATION ADJUSTED)



MORTGAGE LOANS

(AR\$ billions, INFLATION ADJUSTED)



As of December 30, 2024.
LTV: Loan to Value ratio.
*FX rate A 3500 as of December 30, 2024.

PRÉSTAMOS PRENDARIOS MARKET SHARE*

7.36%

7.46%

7.55%

PRÉSTAMOS HIPOTECARIOS MARKET SHARE*

0.90%

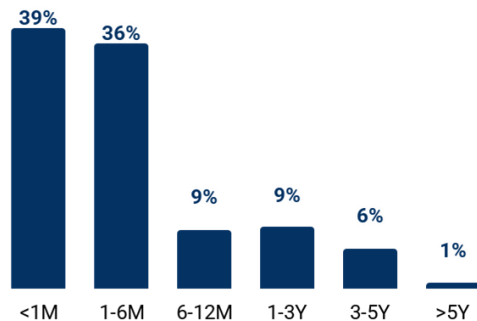
0.72%

2.24%

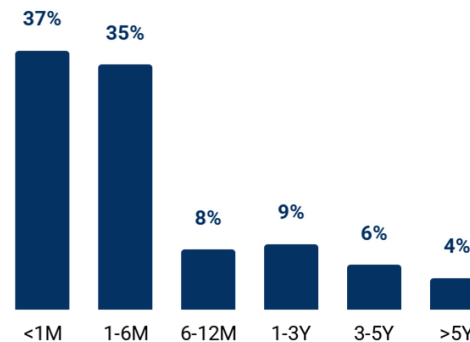
Consolidated market share. Based on daily information from BCRA. Capital balance as of last day of every quarter. System data may be subject to changes as per Central Bank information updates.

Credit & securities portfolio by maturity

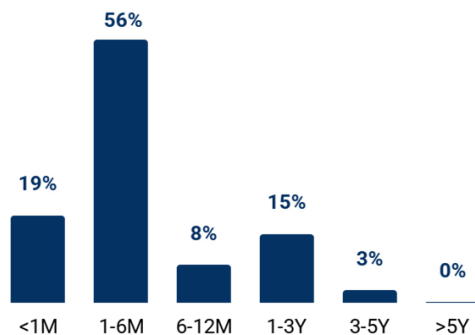
LOANS IN PESOS



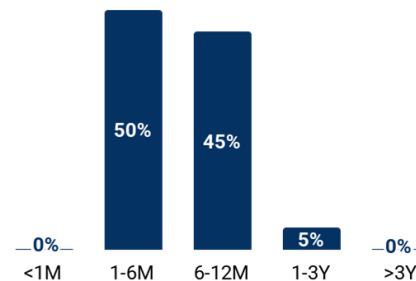
LOANS IN PESOS + UVA



LOANS IN USD



SECURITIES

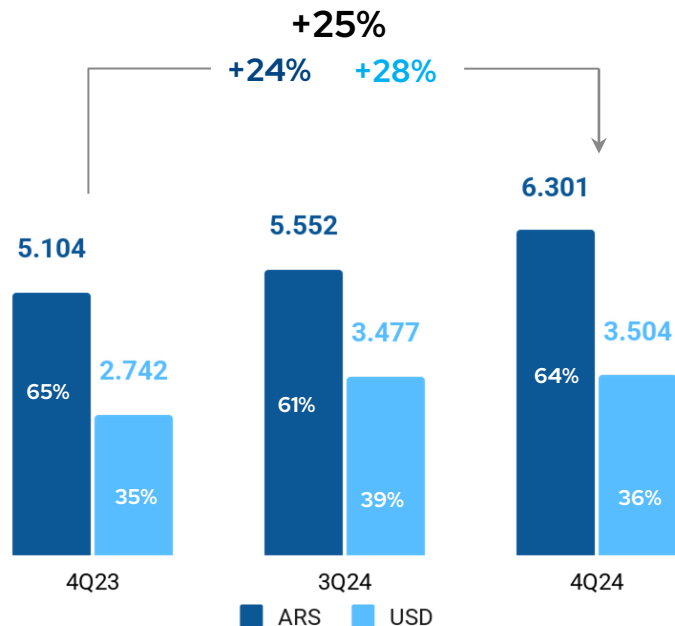


Source: BBVA internal information - As of December 31, 2024. Includes only capital balances, no interests accrued or to be accrued. Securities in all currencies.

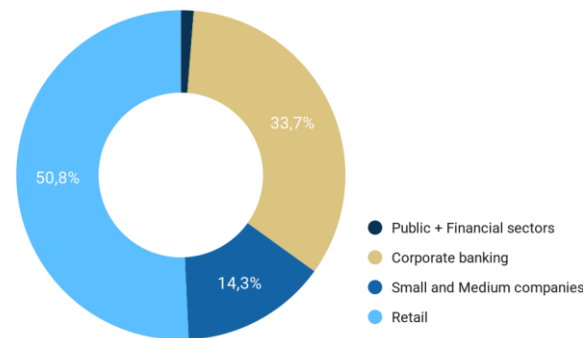
Deposits: increasing market share with higher time deposits in the year

TOTAL PRIVATE DEPOSITS

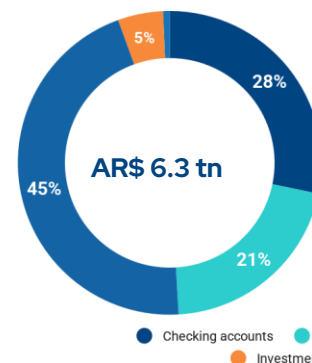
(AR\$ billions, INFLATION ADJUSTED)



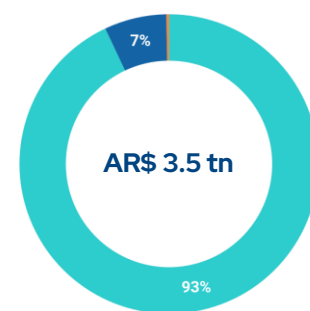
PRIVATE DEPOSITS STRUCTURE 4Q24



IN AR\$ (%)



IN USD (%)



DEPÓSITOS PRIVADOS MARKET SHARE*

6.79%

8.53%

8.72%

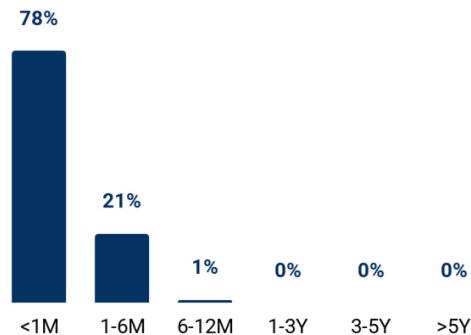
*Based on daily information from BCRA. Capital balance as of last day of every quarter. System data may be subject to changes as per Central Bank information updates.

Savings & Checking accounts may include interest-bearing savings and checking accounts.

Deposit portfolio by maturity

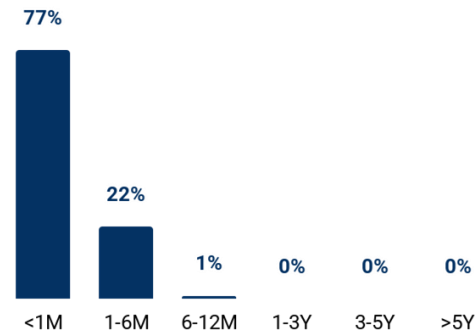
DEPOSITS IN PESOS

(AR\$ billions, INFLATION ADJUSTED)



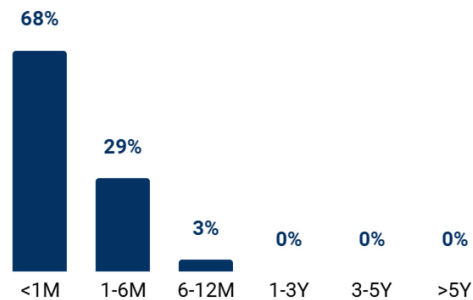
DEPOSITS IN PESOS + UVA

(AR\$ billions, INFLATION ADJUSTED)



DEPOSITS IN USD

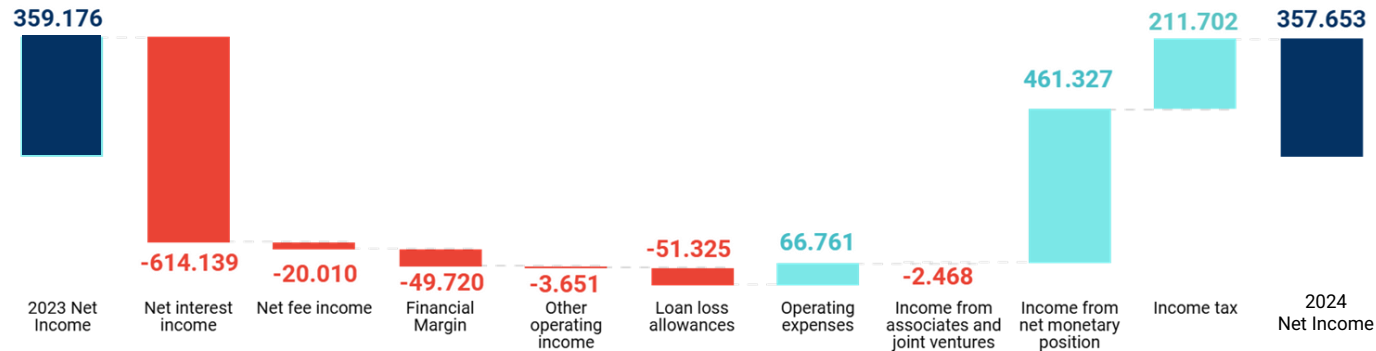
(AR\$ billions, INFLATION ADJUSTED)



2024 main highlights – AR\$ Real terms

Macroeconomic indicators December 31, 2024

YoY Inflation: 118%
QoQ Inflation: 8.0%
Official FX A 3500: AR\$ 1,032.5 (+6.0% QoQ, +121.7% QoQ)
MPR: 32% APR – 37% APY



1 Income affected by the **decrease in interest rates and lower inflation** throughout the year. This was partially offset by lower loss on income from monetary position.

NET INTEREST INCOME

2.93 tn -17.3% YoY

FINANCIAL MARGIN

443.9 bn -10.7% YoY

2 Increase in loan loss allowances due to **sustained growth in the credit portfolio**

LOAN LOSS ALLOWANCES

217.6 bn +30.9% YoY

3 **Good operational expense management, in addition to lower inflation.** Efficiency ratio impacted by lower income

OPERATING EXPENSES

1.93 bn -25,8% YoY

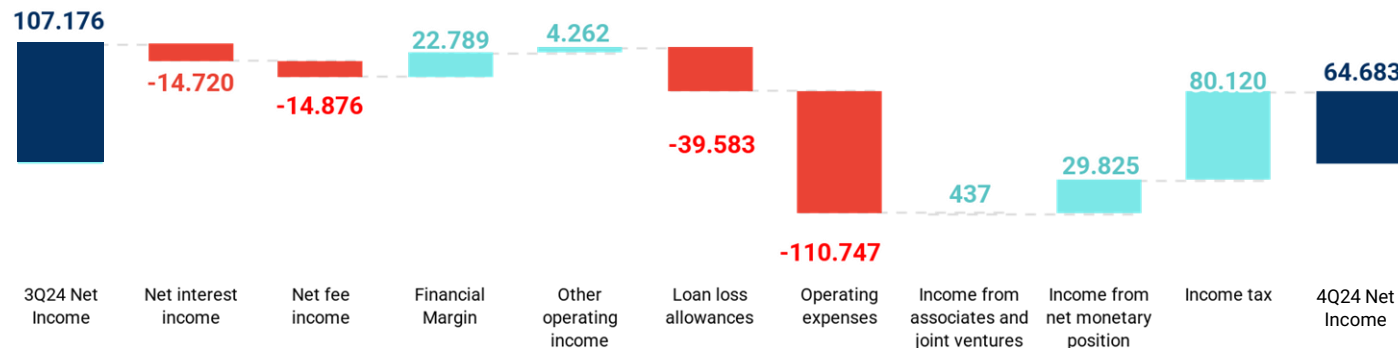
EFFICIENCY RATIO* (%)

61.8%
in 2024
+326 bps YoY

4Q24 main highlights – AR\$ Real terms

Macroeconomic indicators December 31, 2024

YoY Inflation: 118%
QoQ Inflation: 8.0%
Official FX A 3500: AR\$ 1,032.5 (+6.0% QoQ, +121.7% QoQ)
MPR: 32% APR – 37% APY



1 Net interest income **begins to stabilize** after a year of **decline in average interest rates**

NET INTEREST INCOME

482.5 bn
-3.0 % QoQ
-55.3 % YoY

FINANCIAL MARGIN

121.5 bn
+23.1 % QoQ
-64.5 % YoY

2 **Loan loss allowances** impacted by notable portfolio **growth** that **generates higher provisioning**

LOAN LOSS ALLOWANCES

84.2 bn
+88.8 % QoQ
+86.7 % YoY

3 Expenses impacted by **investment property devaluation**. Efficiency ratio affected by lower income.

OPERATING EXPENSES

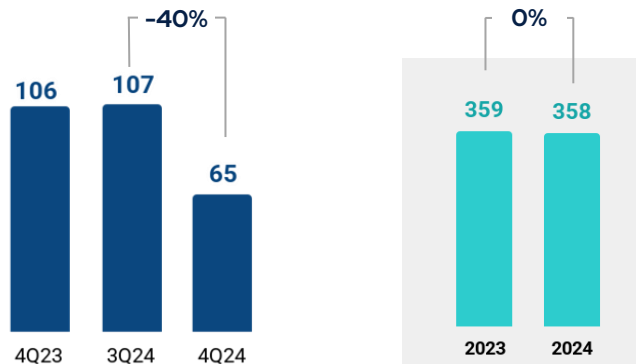
452.8 bn
+32.4 % QoQ
-1.8 % YoY

EFFICIENCY RATIO* (%)

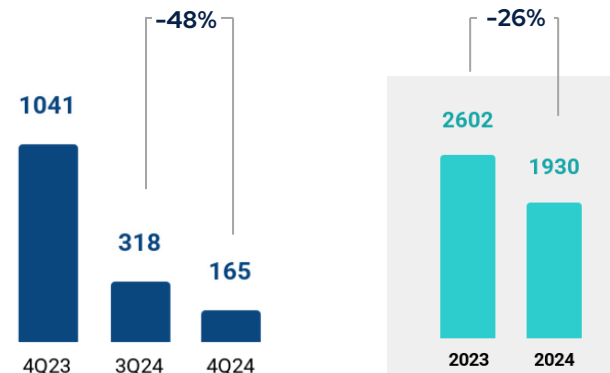
68.6%
+938 bps QoQ
in 4Q24

4Q24 & 2024 Profitability Indicators

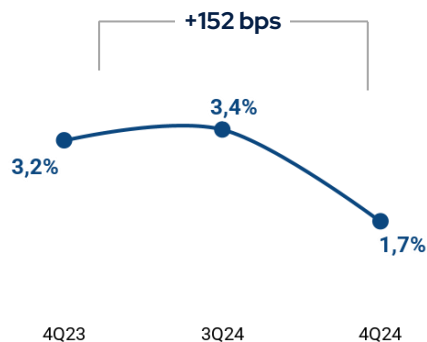
NET INCOME (AR\$ billion, inflation adjusted)



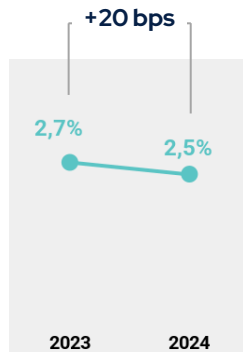
OPERATING INCOME (AR\$ billion, inflation adjusted)



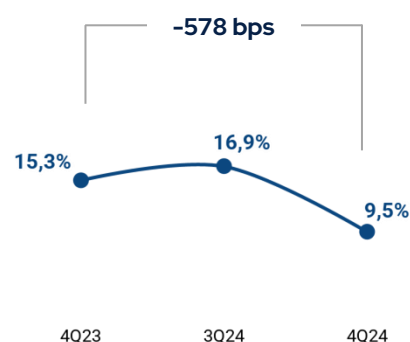
ROA (% , QUARTERLY, ANNUALIZED)



(% , ACCUMULATED, ANNUALIZED)



ROE (% , QUARTERLY, ANNUALIZED)



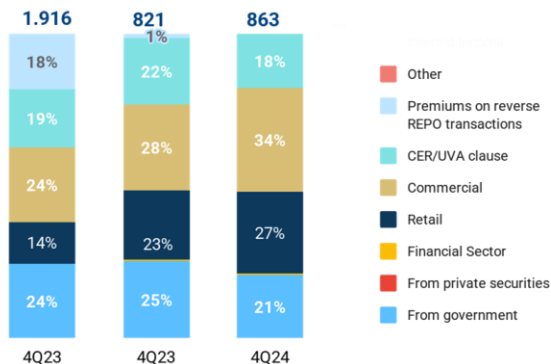
(% , ACCUMULATED, ANNUALIZED)



Net Interest income an& NIM

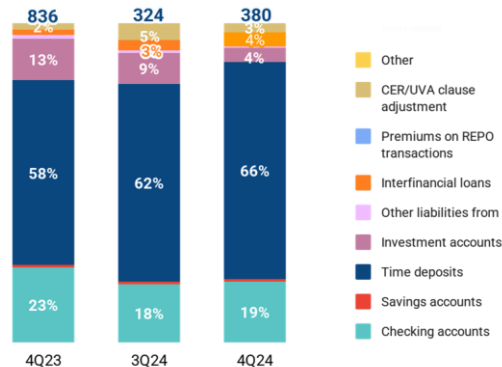
Interest Income

(AR\$ billion, INFLATION ADJUSTED)



Interest Expenses

(AR\$ billion, INFLATION ADJUSTED)



Drivers 4Q24 margin

Higher income from loans in spite of slightly lower interest rates in the quarter

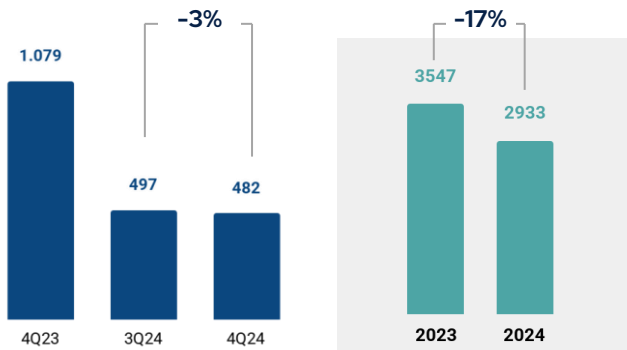
Lower income from CPI linked bonds due to lower inflation

Higher expenses from time deposits

NIM beginning to stabilize in competitive context

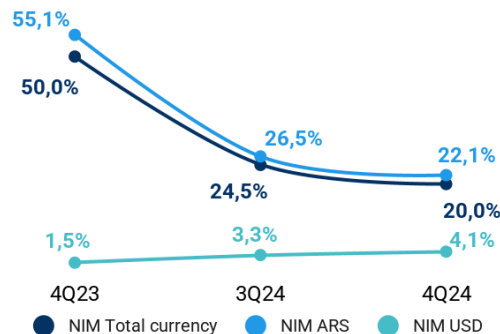
Net Interest Income

(AR\$ billion, INFLATION ADJUSTED)



Net Interest Margin - NIM

(AR\$ billion, INFLATION ADJUSTED)

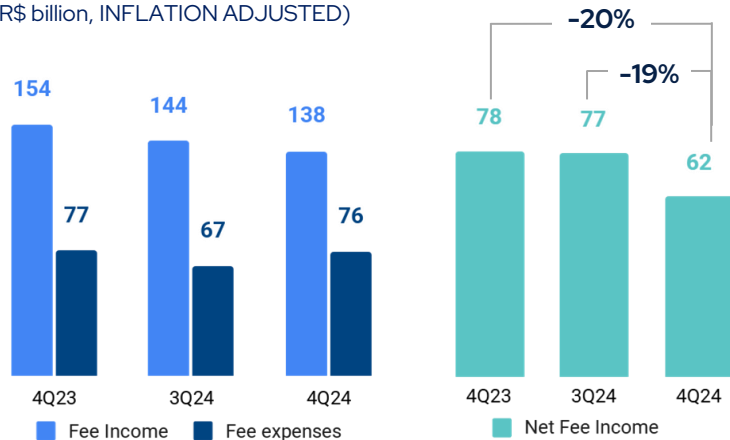


Net Fee Income & Operating Expenses

Improvement in operating expenses due to lower quarterly inflation

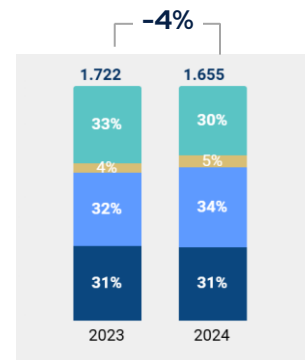
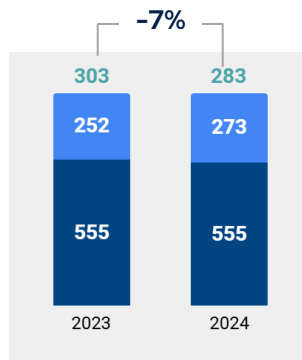
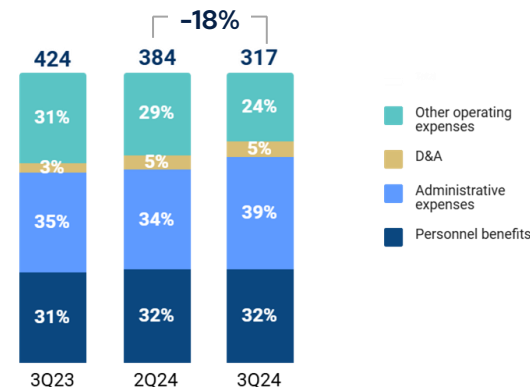
NET FEE INCOME

(AR\$ billion, INFLATION ADJUSTED)



OPERATING EXPENSES

(AR\$ billion, INFLATION ADJUSTED)

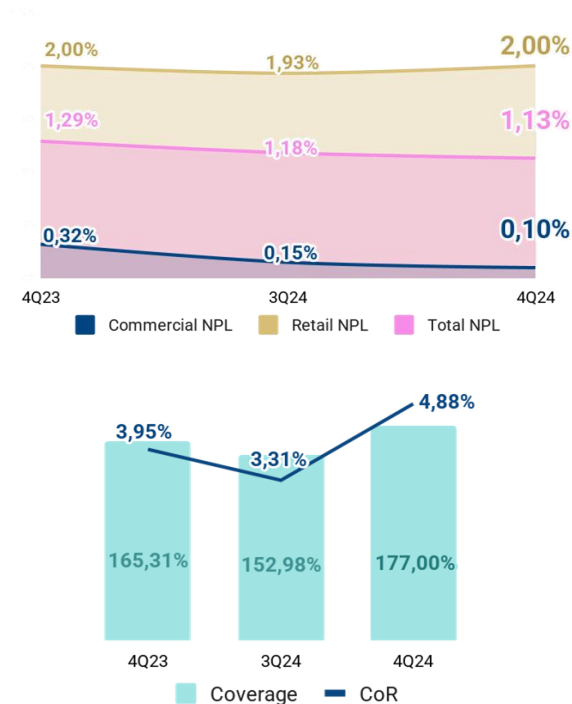


Sound Risk Indicators

Lowest NPL in the system, with a conservative stand in Coverage and CoR

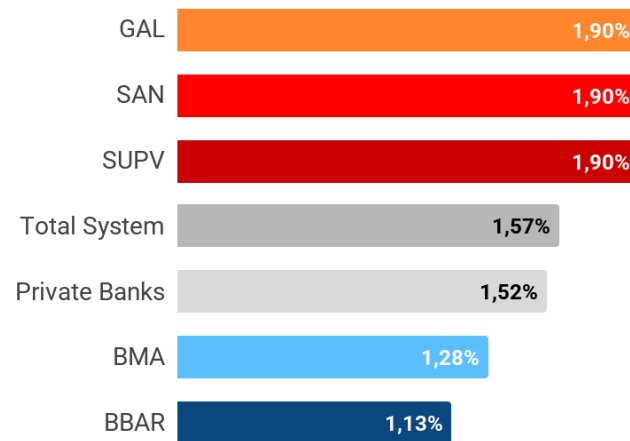
NPL & COVERAGE

(%, consolidated, INFLATION ADJUSTED)



NPL PEER GROUP & FINANCIAL SYSTEM

(%, INFLATION ADJUSTED)



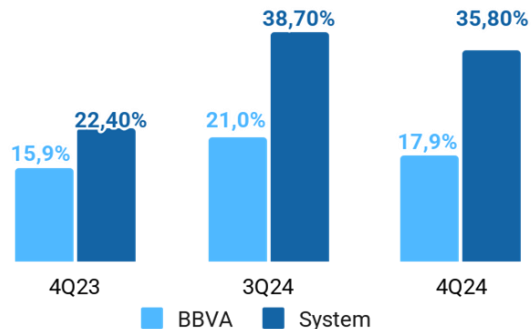
Cost of Risk: Current period loan loss allowances / Total average loans. Total average loans calculated as the average between loans at prior period end, and total loans in the current period.

Source: System: "Informe de Bancos", BCRA, as of December 2024. Peers & BBVA: 4Q24 Earnings Releases. GAL corresponds to bank only.

Public Sector Exposure Under Control

Lower exposure to sovereign securities due to loan growth, way below the system

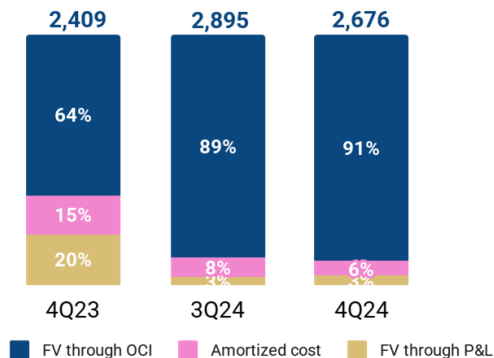
% PUBLIC SECTOR EXPOSURE (EXCL. CENTRAL BANK) / TOTAL ASSETS
(INFLATION ADJUSTED)



*Fuente: "Informe sobre bancos", BCRA, as of November 2024.

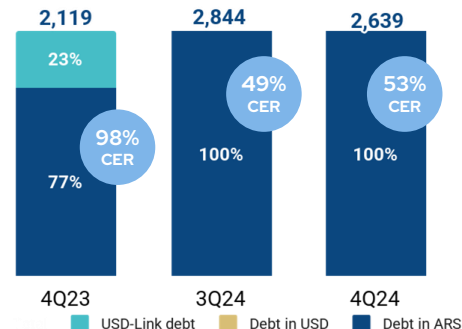
SECURITIES CLASSIFICATION BY BUSINESS MODEL

(AR\$ billions, INFLATION ADJUSTED)



Source: Annex A. Does not include instruments given as collateral. Equity instruments represent less than 1%.

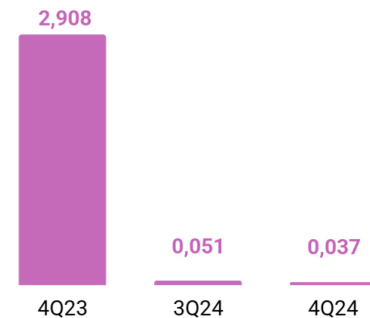
PUBLIC SECTOR EXPOSURE (EXCL. CENTRAL BANK)
(AR\$ billions, INFLATION ADJUSTED)



CER bonds participation calculated from Exhibit A in Financial Statements, does not include securities deposited as collateral in exchanges.

CENTRAL BANK EXPOSURE

decreasing after cancellation of these instruments in the market (AR\$ billions, INFLATION ADJUSTED)



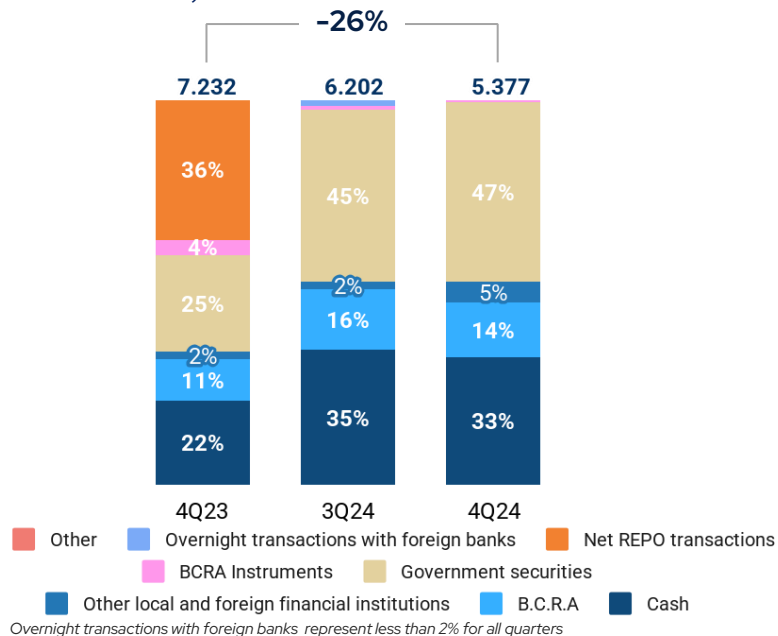
Includes BOPREAL, LELIQ, LEDIV & REPOs. LELIQ & REPOs cancelled in 2H24

Liquid Assets

Public exposure mostly on Treasury debt. Still high participation of savings accounts.

TOTAL LIQUID ASSETS

(%, INFLATION ADJUSTED)

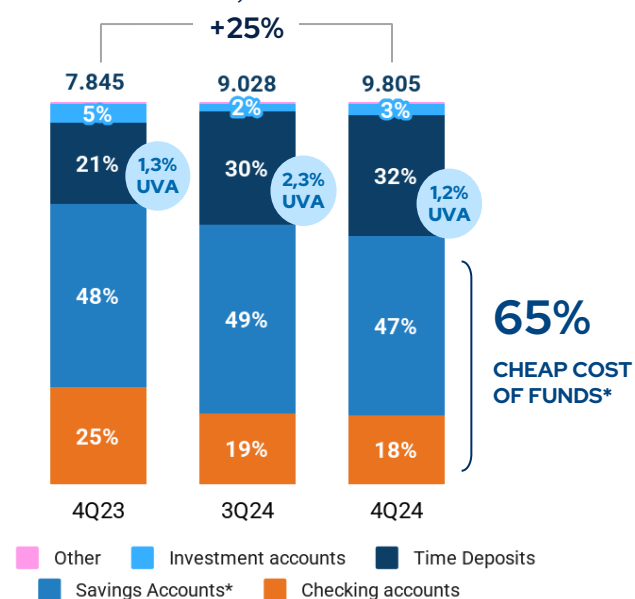


TOTAL LIQUID ASSETS/TOTAL DEPOSITS

TOTAL	91%	67%	54%
AR\$	83%	59%	47%
USD	107%	81%	66%

PRIVATE DEPOSIT BASE

(%, INFLATION ADJUSTED)



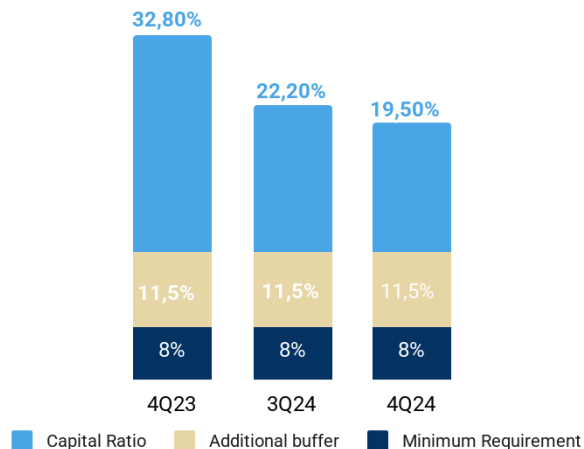
UVA participation of time deposits is calculated over total time deposits and investment accounts
*May include interest-bearing savings and checking accounts.

Solid capital position

In line with real growth of credit during 2024, and dividend distribution in 2Q24

CAPITAL RATIO

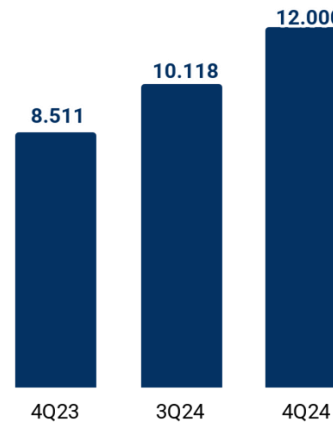
(%, INFLATION ADJUSTED)



*RPC includes 100% of quarterly results

RISK WEIGHTED ASSETS

(ARS TRILLIONS, INFLATION ADJUSTED)



04

BBVA Argentina Strategy

New Strategic Priorities 2025-2029

WHAT DOES BBVA STAND FOR TO CLIENTS? A NEW WAVE OF DIFFERENTIATION

-  Embed a Radical Client Perspective in All We Do





FULL COMMITMENT TO GROWTH AND VALUE CREATION

-  Boost Sustainability as a Growth Engine
-  Scale up All Enterprise Segments
-  Promote a Value and Capital Creation Mindset



SOUND FOUNDATIONS TO DRIVE MEANINGFUL IMPACT ACROSS THE BOARD

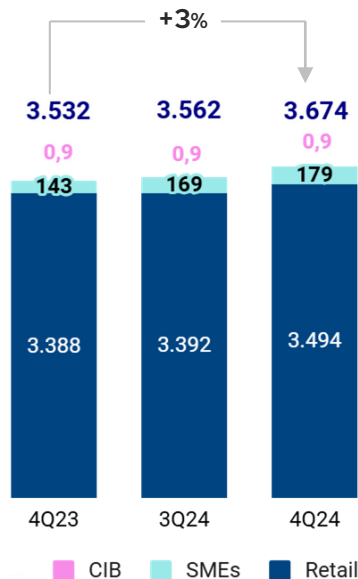
-  Unlock the Potential of AI and Innovation through Data Availability and Next Gen Tech
-  Strengthen Our Empathy, Succeed as a Winning Team



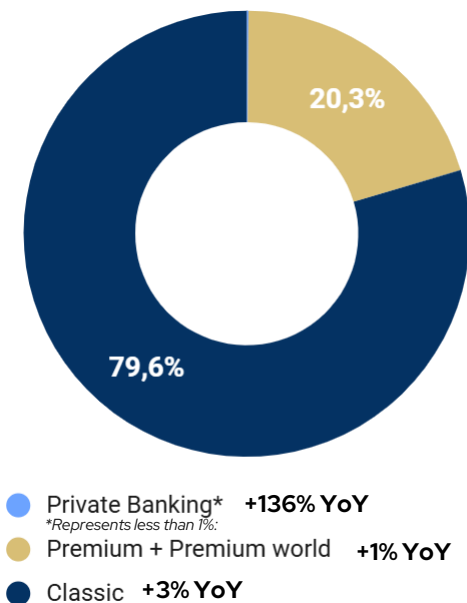
BBVA Argentina Active Clients

Increasing customer base, with special focus on SMEs

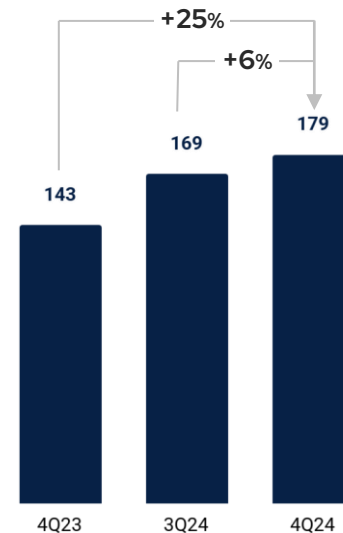
TOTAL ACTIVE CUSTOMERS
(in thousands)



2024 RETAIL CLIENTS BY SEGMENT



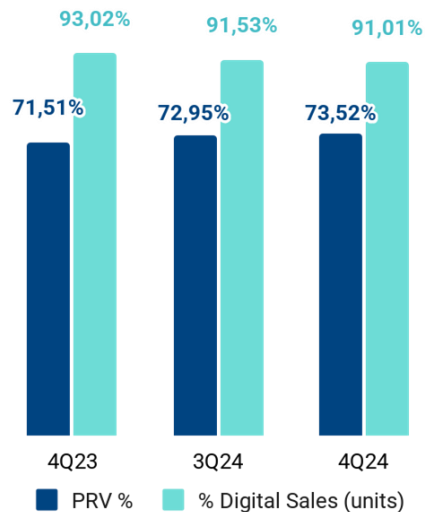
SMEs CLIENT GROWTH
(in thousands)



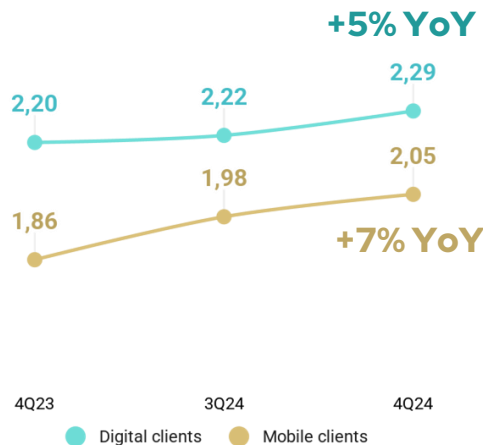
Active clients: holders of at least one active product. Subgroup of total clients that meet the conditions of being an account holder with an average business volume above \$0 in the last 3 months. Does not include joint-account holders. Stage 3 arrear clients are excluded. CIB includes mutual fund clients. SMEs includes self-employed. The concept of "active customers" has been revised due to the transition to a new data source. SMEs includes entrepreneurs.

Transformation Driving Digital Sales and Client Acquisition

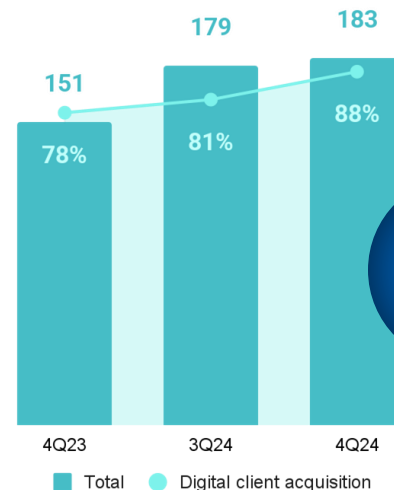
RETAIL DIGITAL SALES (% OF TOTAL SALES YTD)



DIGITAL & MOBILE ACTIVE CLIENTS MILLIONS, % GROWTH



NEW RETAIL CUSTOMER ACQUISITION THOUSANDS, % ACQUISITION THROUGH DIGITAL CHANNELS OVER TRADITIONAL CHANNELS



DIGITAL
ACQUISITION
+502 bps
4Q23 vs. 4Q24

Digital sales: % of sales done through digital channels and ATM over total sales.

PRV: Product Relative value for the Retail Segment, used as a proxy for economic value. Transactions (units) are weighted by a simplified NPV calculated for each product category in order to weight their contribution to the digital sales. Figures have been restated in order to include credit card related financing solutions and FX. Due to a change in calculation processes, historic values of digital sales in units and PRV have been updated.

Digital customers: number of retail clients that have logged in any of the bank's digital platforms at least once during each of the last 3 months.

Mobile customers: number of retail clients that have logged in the bank's mobile app at least once during each of the last 3 months. It is a sub-group of digital customers.

Client acquisition numbers rectified as of January 2022 due to recalculation. Gross retail client acquisition through own channels.

Digital Transformation Based on Global Strategy



BBVA Mobile App

First class user experience

4.8 Stars Rating on Apple App Store

4.7 Stars Rating on Google Play

As of December 2024. Updated on an annual basis.

2024 Banking Apps Ranking

#1 Android

#1 iOS



Collaborative development taking advantage of global synergy and gaining speed to market.

Virtual assistant Azul now available on BBVA App

+7% unique users

YoY as of December 2024. Updated on an annual basis.



Total rating calculated as an average between Apple Store and Google Play



Argentine banks Payment solution app

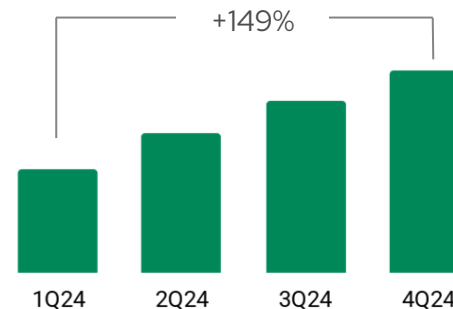
6.53% share of active users* as of 2024

*MODO active users who have done a transaction, payment or transfer during the last 30 days

+149% growth in # of transfers corresponding to BBVA, above MODO's System growth

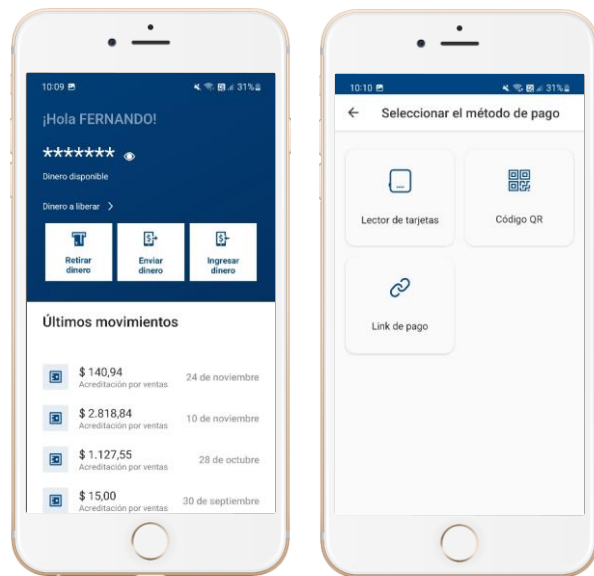
+318% growth in payment volume through BBVA

Transfers evolution (units)







As of December 2024. Updated on an annual basis.

Payment solutions & cross-sell opportunities



Payment aggregator that offers different payment solutions

- / mPOS 
- / QR code 
- / Payment link 
- / Credit, debit & prepaid cards through Openpay Mini device linked to mobile phone 



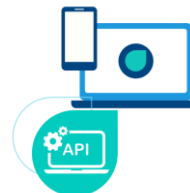
Regional presence

Mexico, Colombia, Perú & Argentina

2024 - 12 month accumulated

- +52% transactions**
- +31% Active clients***
- +287% TPV****

*Clients having at least one transaction in the last 90 days. **Total Processing Volume As of December 2024. Updated on an annual basis.



Checkout API

available to include in merchants' websites



WooCommerce

E-commerce platform designed to be integrated with WordPress, allowing to easily create and manage online stores.

- No maintenance or registration merchant costs
- Allows access to BBVA discounts and promotions

Digital Onboarding since May-24

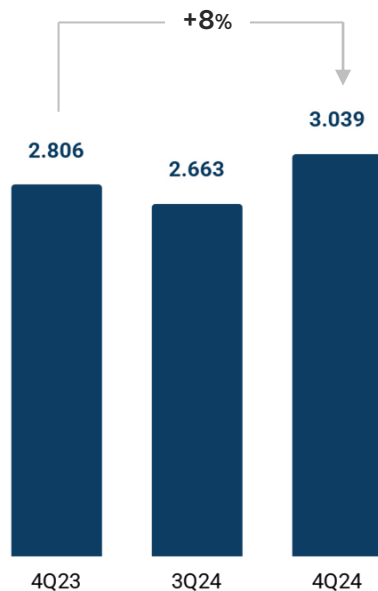
100% digital process of account registrations

BBVA Asset Management Argentina

Cross-sell opportunities, with great increase in profitability

MUTUAL FUNDS ASSETS

IN BILLIONS, INFLATION ADJUSTED



MUTUAL FUNDS MARKET SHARE

4.78%

5.12%

5.26%

BBVA

Asset Management



14 employees



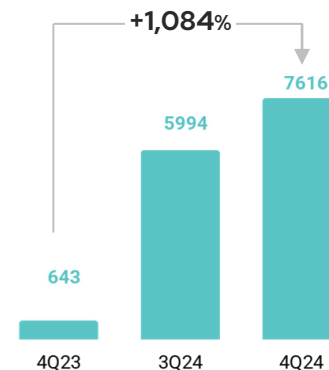
16 funds



128.230 shareholders

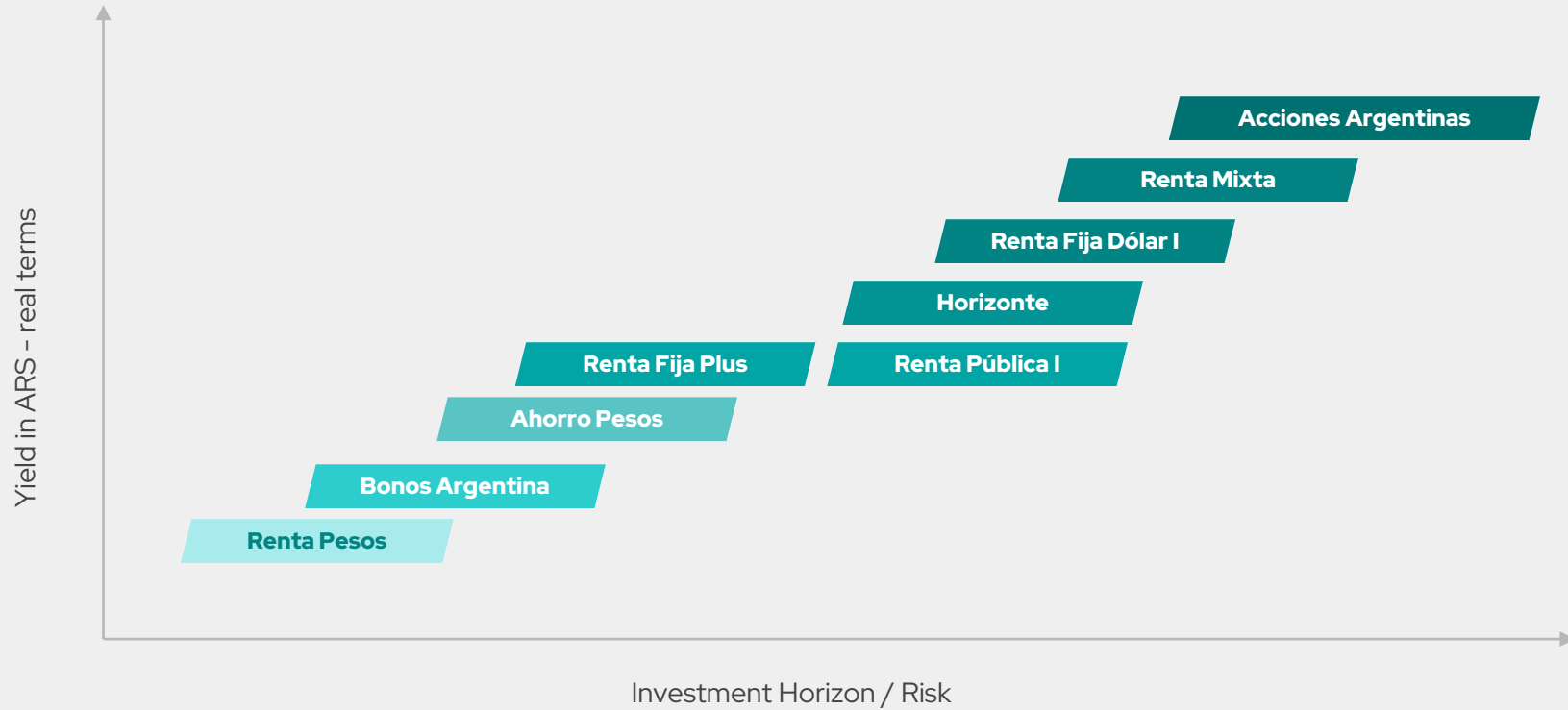
NET INCOME

IN MILLIONS, INFLATION ADJUSTED



BBVA Asset Management Argentina

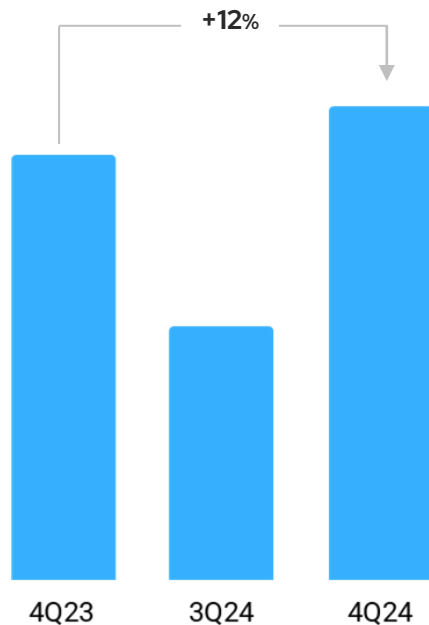
Family of funds



Strategic partners in the automotive sector



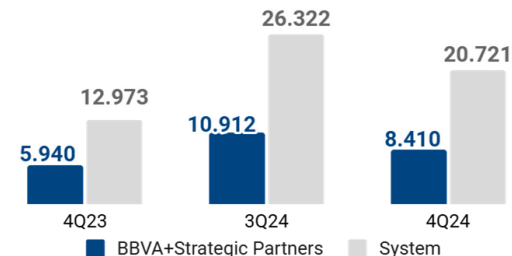
FLOORPLAN LOANS IN BILLIONS, INFLATION ADJUSTED



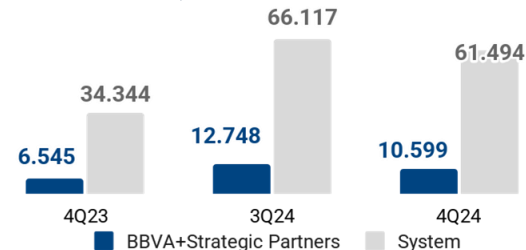
FCA COMPANHIA FINANCIERA
Pending consolidation through Stellantis transaction, announced in December 2024



OF BRAND NEW CARS (FINANCED BY BBVA & STRATEGIC PARTNERS)



OF BRAND NEW + USED CARS (FINANCED BY BBVA & STRATEGIC PARTNERS)



MARKET SHARE %*	4Q23	3Q24	4Q24
# of Brand new + used cars	19.06%	19.28%	17.24%
# of Brand new cars	45.79%	41.46%	40.59%



New segment for tech-based startups

Official launching in Argentina on September 2023

Partnership with **endeavor** and member of referents in the entrepreneur ecosystem



Asociación Argentina
de Capital Privado,
Emprendedor y Semilla

2024

Active products increased x5

Sight deposits increased by x7

215* active clients (+94% YoY)

82 clients with an active product in BBVA Argentina



We help entrepreneurs connect with our partners in Europe and Latin America and with other companies alike that share same interests and challenges.

Some of our clients



tiendanube

Gympass



NotCo

open|english



100% specialized and invested officers



Core banking and transactional solutions

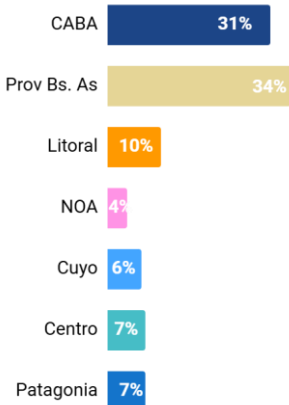
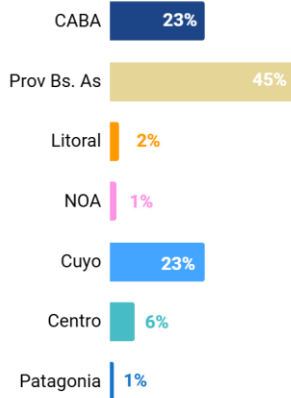


Customized financing

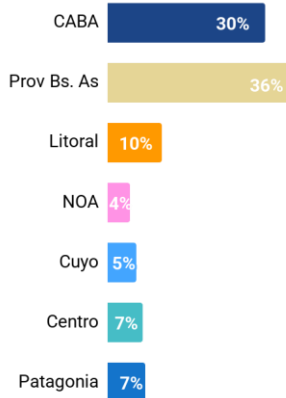
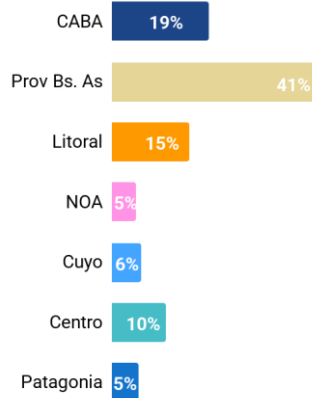
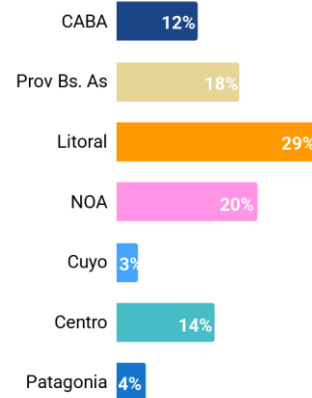
**As of December 2024. Annual information. Includes prospect clients.*

Geographic Structure as of 2024

Structure reduction across the board. Active clients per branch increased 3% YoY in 2024


BBVA

SUPERVIELLE

Galicia

Galicia Más ➤


Santander

Macro


Total Branches	235	137	389	316	516
<i>YoY Chg*</i>	-8	-28	-13	-13	-1
Clients Per Branch	15.635	10.511	7.712	16.139	12.209
Branch Mkt Share	5,42%	3,16%	8,97%	7,29%	11,90%
Total active clients	3.674.317	1.440.000	3.000.000	5.100.000	6.300.000

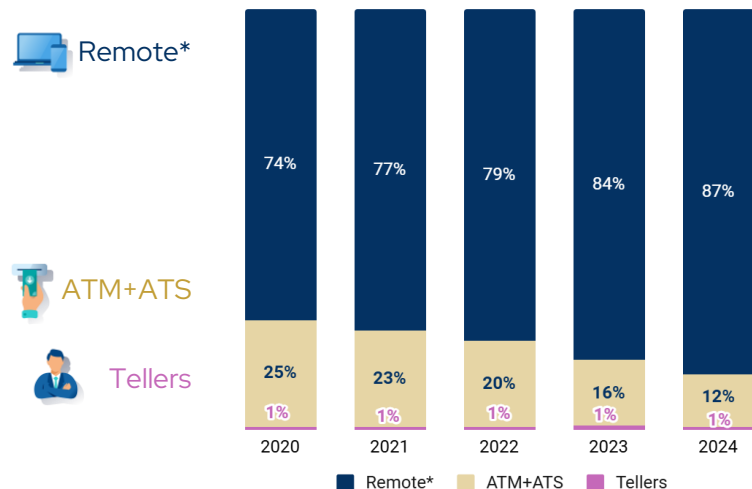
*Annual variation in number of branches

Source: "Informe de entidades financieras", BCRA, as of December 2024. BMA includes Itau effect. GGAL includes HSBC (Galicia Más). Last annual information available. 2024 Annual Reports

Continuous focus on efficiency

Remote channels contribute to ongoing efficiency

MONETARY TRANSACTIONS BY CHANNEL



REMOTE CHANNELS

% MONETARY TRANSACTION GROWTH YoY as of 4Q24



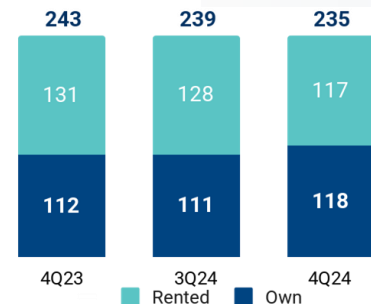
*Mobile channel
increase reliant on
global app
development*

*Includes online and mobile banking, Net Cash online & mobile and non-banking correspondents including MODQ.

corresponds to total effective employees, net of temporary contract employees. Consolidated. JV employees included in central offices. *Full digital branch: teller transactions are limited.



Branch network (# of branches)



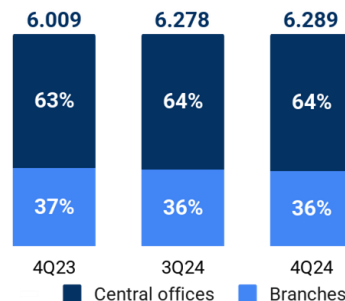
194
branches + 4
Central Offices*

25
branches + BBVA
Tower*

19
Full*** digital
branches

*ISO 50001: International standard specifies the requirements for maintaining and improving an energy management system. The standard aims to help organizations continually reduce their energy use, and therefore their energy costs and their greenhouse gas emissions.
ISO 14001: family of related to environmental management that exists to help organizations minimize how their operations negatively affect the environment, comply with applicable laws, regulations, and other environmentally oriented requirements; and continually improve in the above.

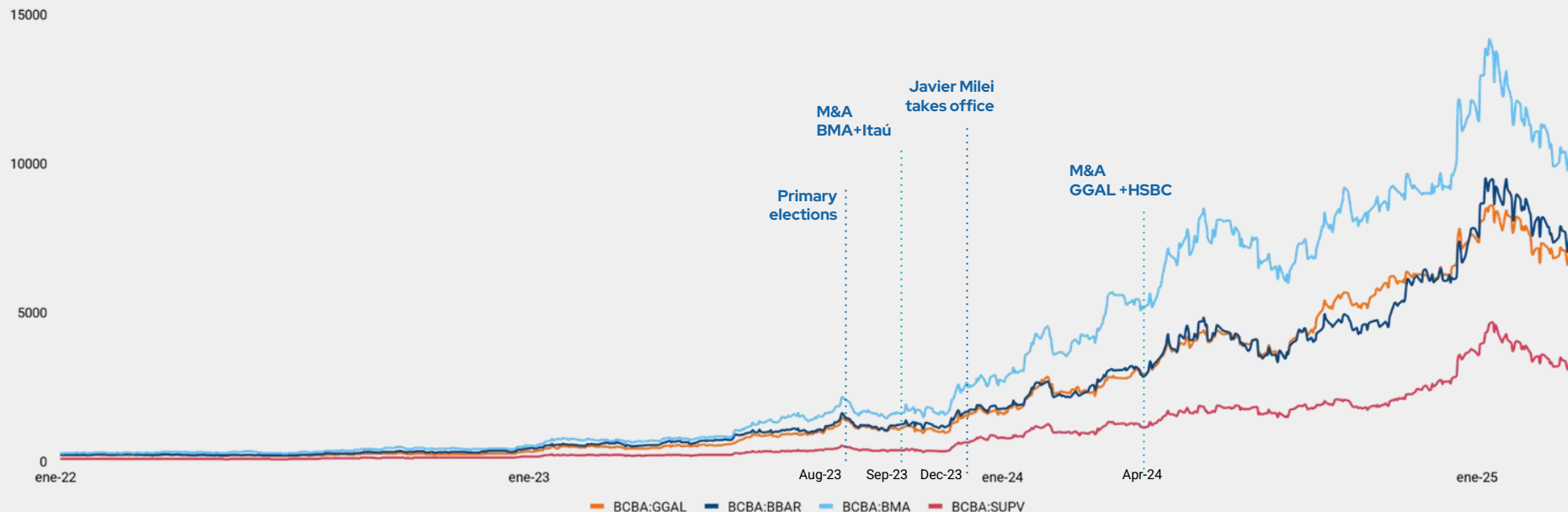
Employees** (# of employees)



05

Appendix

Price evolution of ordinary shares (ARS)



YoY Price Change %

BBAR

2022

+203%

2023

+399%

2024

+426%

2025 YTD (March 13)

-1%

GGAL

+160%

+501%

+466%

-4%

BMA

+195%

+513%

+429%

-11%

SUPV

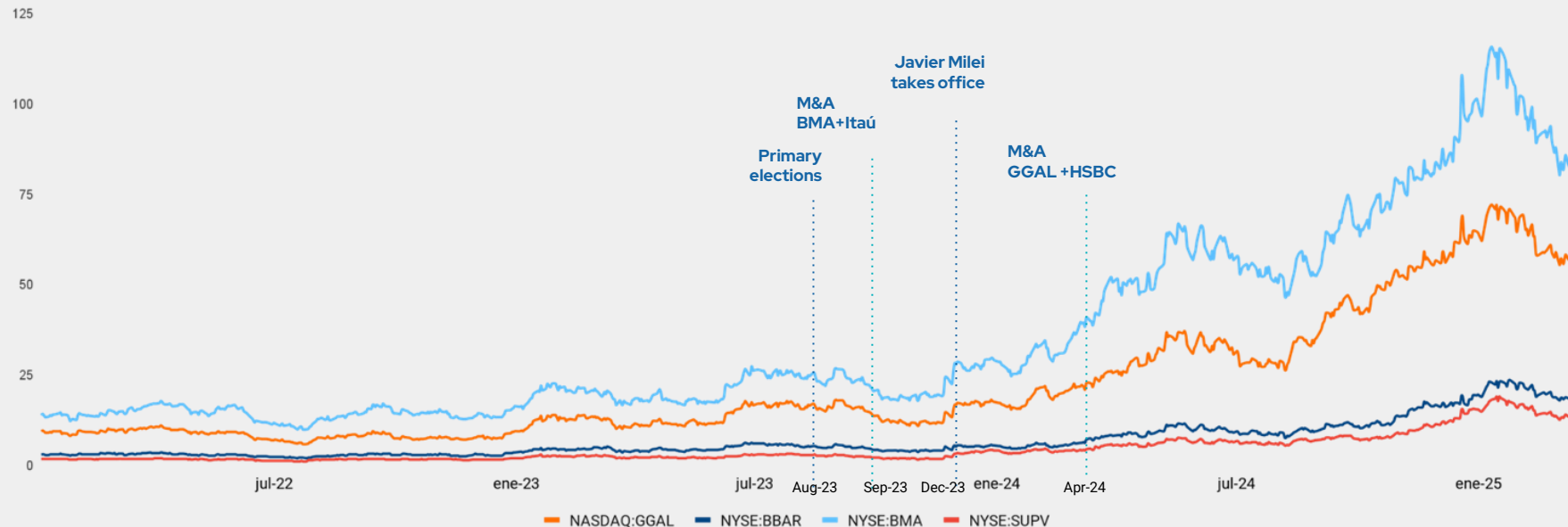
+188%

+508%

+459%

-10%

Price evolution of ADRs (USD)



YoY Price Change %

BBAR

2022

+24%

2023

+40%

2024

+250%

2025 YTD (March 13)

-5%

GGAL

+3%

+77%

+261%

-8%

BMA

+17%

+75%

+237%

-15%

SUPV

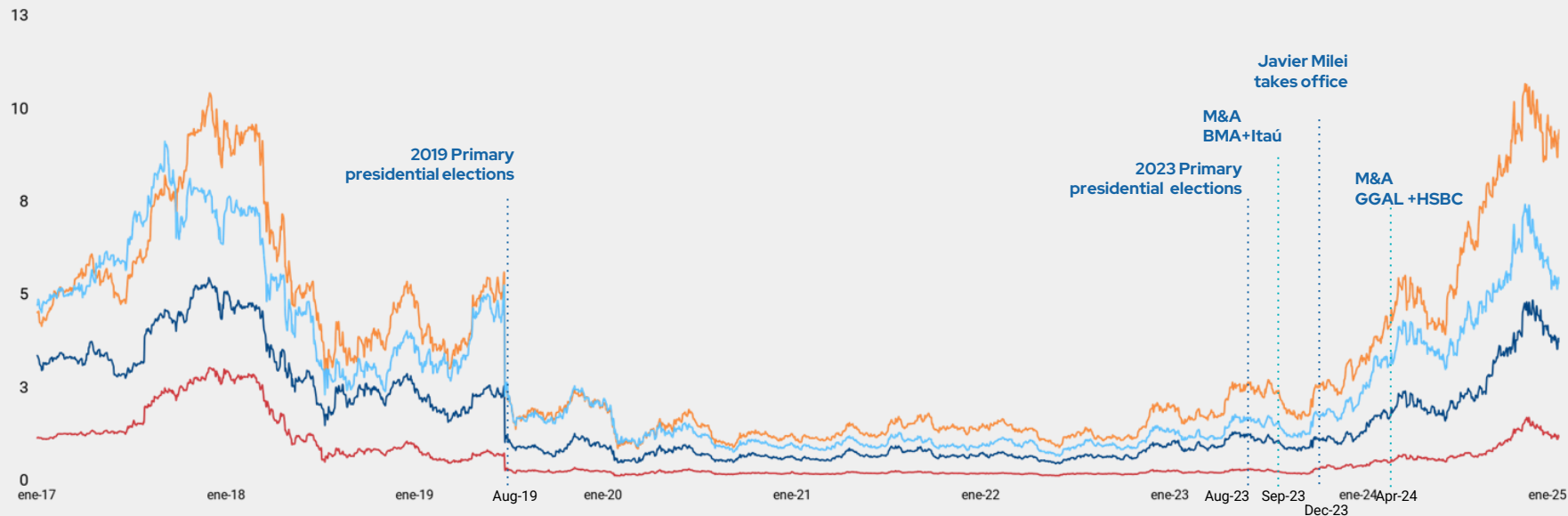
+11%

+88%

+272%

-13%

Market Capitalization (USD billions)



YoY Price Change %

BBAR

2022

+24%

2023

+40%

2024

+250%

2025 YTD (March 13)

-2%

GGAL

+3%

+77%

+261%

+3%

BMA

+17%

+75%

+237%

-12%

SUPV

+11%

+88%

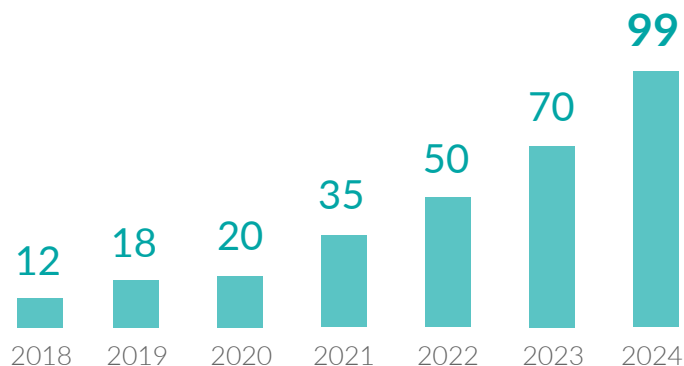
+272%

-10%

Sustainability is a huge business opportunity

SUSTAINABLE BUSINESS

(€ BILLION, CLIMATE CHANGE AND INCLUSIVE GROWTH)

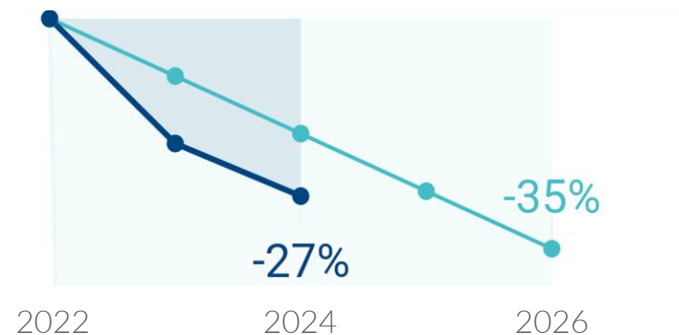


■ Annual channeling

Note: Sustainable business channeling is considered to be any mobilization of financial flows, cumulatively, in relation with activities, clients or products considered to be sustainable or promoting sustainability in accordance with internal standards and market standards, existing regulations and best practices. The foregoing is understood without prejudice to the fact that said mobilization, both at an initial stage or at a later time, may not be registered on the balance sheet. To determine the financial flows channeled to sustainable business, internal criteria is used based on both internal and external information. It includes FMBBVA (Microfinance Foundation) within retail segments.

AVERAGE PROGRESS IN DECARBONIZATION TARGETS

(SYNTHETIC INDICATOR)



● Actual progress in decarbonization

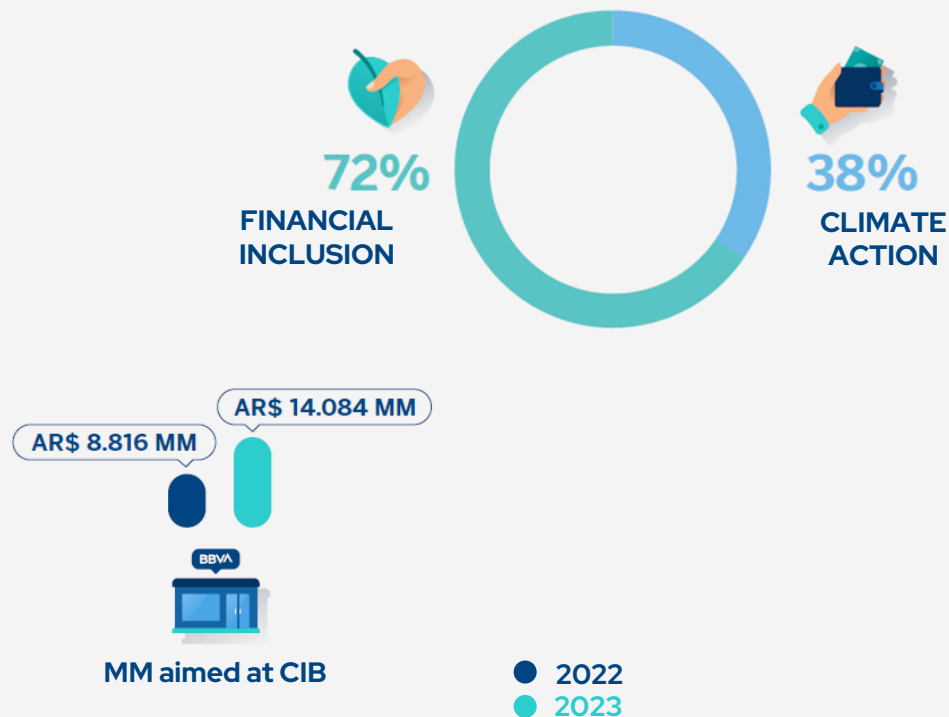
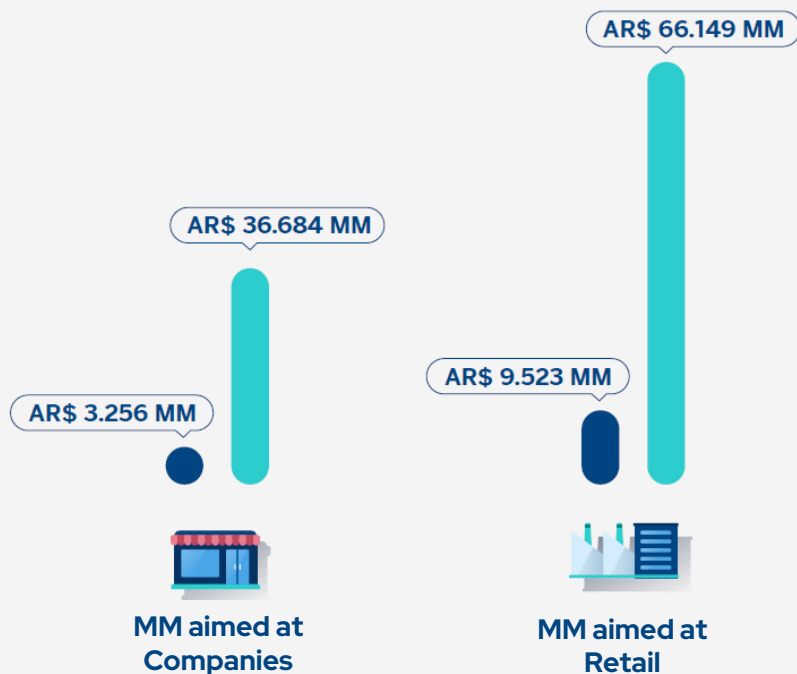
● Decarbonization target

Note: Weighted average evolution of decarbonization goals according to the following weights: power 25%, auto 10%, steel 10%, cement 10%, coal 20% and oil and gas 25%. Evolution of Coal measured as the evolution of total commitment with clients who have low expectations of transitioning on time compared to BBVA's phase out commitment. For the rest of the sectors, their respective decarbonization indicators are considered. The indicator excludes aviation, shipping, aluminium and Real Estate.

2023 BBVA Argentina Sustainability

AR\$ 116.9 BN

Invested in sustainable business during 2023:



Local sustainable & financial inclusion initiatives



BBVA and Mujeres 2000 celebrate Argentine women entrepreneurs

BBVA Argentina, in partnership with the Mujeres 2000 NGO, hosted a gathering at the BBVA Tower to honor the achievements of women entrepreneurs who completed the Emprende Program and the Women Entrepreneurs Academy. (November 2024 – [click here](#) for more information)



BBVA launches a new sustainability initiative and revamps its free financial education platform in Argentina

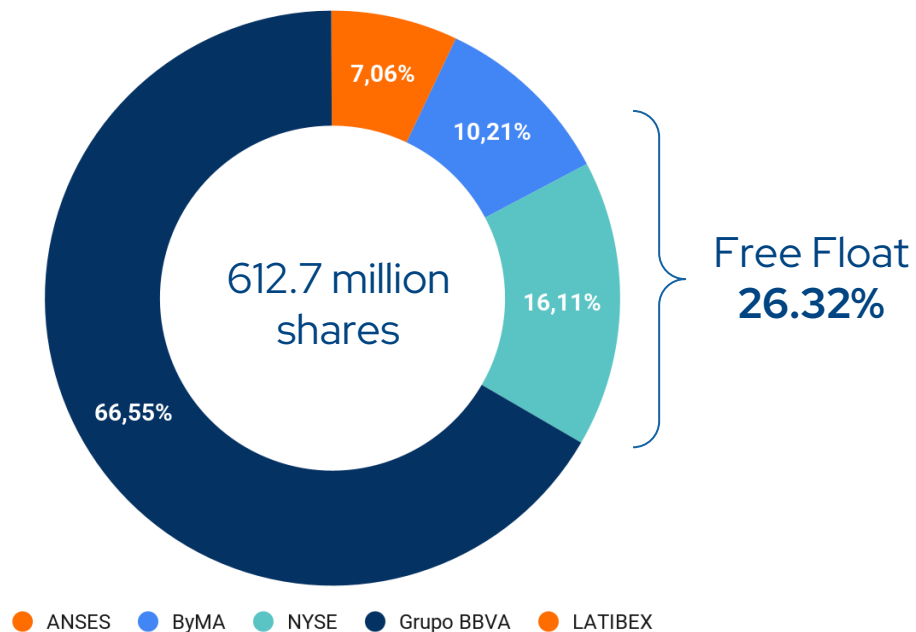
With a focus on sustainability and financial inclusion, BBVA's latest campaign highlights the importance of financial education. EduFin, BBVA's online learning platform, has also been updated with new resources on personal finance and entrepreneurship. (October 2024 – [click here](#) for more information)



BBVA's Volunteer Program honored with the Silver Obrar Award by the Argentine Advertising Council

The award acknowledges the outstanding management and communication of BBVA's volunteer program, which engaged 1700 people in 2023 and is set to exceed 2500 participants this year through over 45 community service initiatives. (December 2024 – [click here](#) for more information)

Equity Ownership 4Q24



LATIBEX represents 0.07% of total shares.

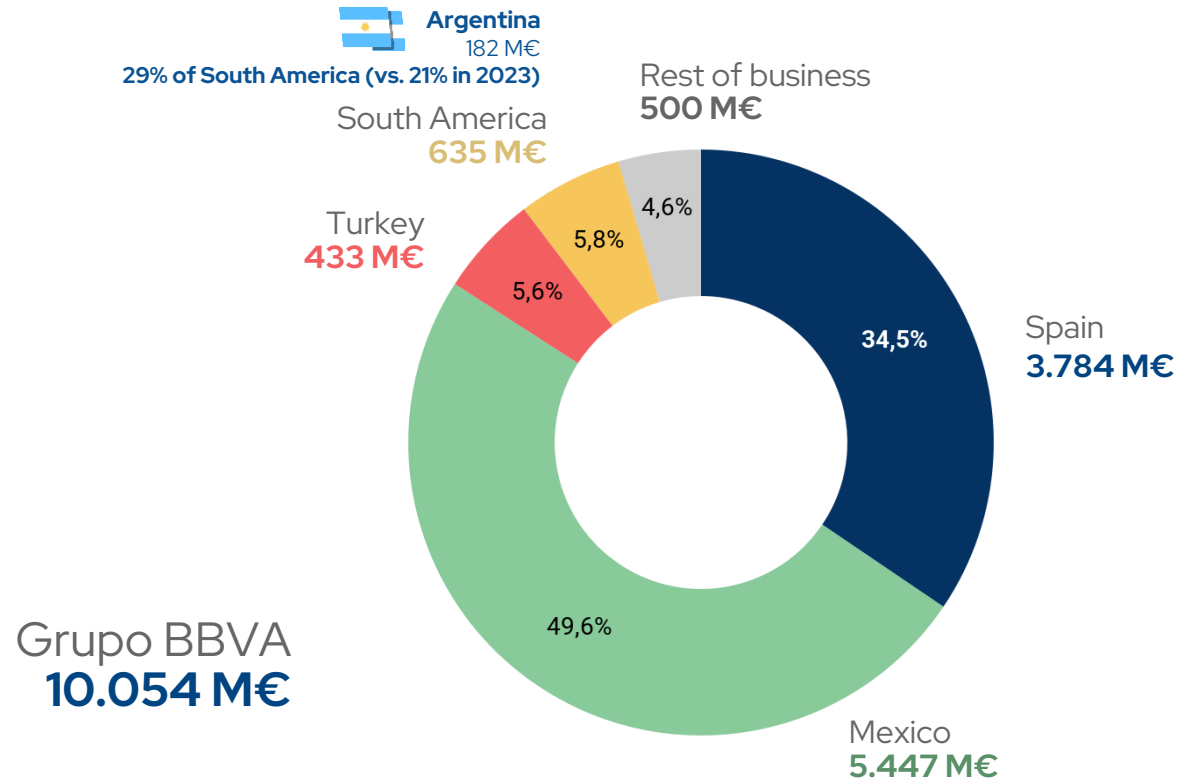
**Administración Nacional de la Seguridad Social or National Social Security Agency. Replacement of the pension and retirement fund system: in 2008 all resources formerly managed by the private pension and retirement system, including meaningful holdings in public companies were transferred to the Sustainability Guarantee Fund (Fondo de Garantía de Sustentabilidad)

1ADR = 3 ordinary shares

SUBSIDIARIES AND EQUITY PARTICIPATIONS

BBVA Asset Management Argentina S.A.U. S.G.F.C.I. 100%	Subsidiaries
PSA Finance Argentina Compañía Financiera S.A. 50,000%	
Volkswagen Financial Services Compañía Financiera S.A. 51,000%	
Consolidar AFJP (undergoing liquidation proceedings) 53,889%	
Rombo Compañía Financiera S.A. 40,000%	JVs
BBVA Seguros Argentina S.A. 12,220%	Associates
Interbanking S.A. 11,110%	
Play Digital S.A. 11,57%	
Openpay Argentina S.A. 12,510%	

2024 Attributable profit – BBVA Group



Excludes the Corporate Center and the net impact arisen from the purchase of offices in Spain (924 M€)

Corporate Bonds

Series	Issue date	Nominal amount	Maturity	Coupon	Coupon Frequency	Rating Fix SCR	Currency
Class 29	09/23/2024	ARS 24.5 billion	06/23/2025	BLADLAR + 5%	Quarterly	A1+(arg)	ARS
Class 30	12/12/2024	ARS 15.09 billion	09/12/2025	TEM 2.75%	At maturity	A1+(arg)	ARS
Class 31	12/12/2024	ARS 37.71 billion	12/12/2025	TAMAR + 2.74%	Quarterly	A1+(arg)	ARS
Class 32	02/27/2025	USD 16.51 million	06/27/2025	3.5%	At maturity	A1+(arg)	USD
Class 33	02/27/2025	USD 20.44 million	08/27/2025	4%	At maturity	A1+(arg)	USD
Class 34	02/27/2025	ARS 57.0 billion	02/27/2026	TAMAR + 2.75%	Quarterly	A1+(arg)	ARS

Dividends

Year	Net Income (millions AR\$)	Dividends (millions AR\$)	Total shares (millions)	Dividends per share (AR\$)	Dividends per ADS (AR\$)	Payout Ratio	Payment date
2023	164,939	264,227*	612,7	431,25	1,294	N/A	Payment in 3 installments (cash and/or kind), adjusted by inflation as of payment date \$50.4 billion authorized by the BCRA, of which \$14.8 billion were pending of payment. Paid in 2023 in 6 equal installments.
2022	57.934	35.566	612,7	58,05	174,14	N/A	
2021	21.163		612,7	-	-	-	-
2020*	12.032	13.500	612,7	22,03	66,10	N/A	\$13.2 billion paid in instalments in 2022 authorized by BCRA.
2019*	31.352	14.500	612,7	23,67	71,00	N/A	
2018	9.705	2.407	612,7	3,93	11,79	25%	16/05/2019
2017	3.878	970	612,7	1,58	4,75	25%	09/05/2018
2016	3.644	911	612,7	1,49	4,46	25%	10/08/2017
2015	3.785	900	536,9	1,68	5,03	24%	24/07/2016
2014	3.204	400	536,9	0,75	2,24	12%	18/03/2016
2013	2.024	29	536,9	0,05	0,16	1%	08/07/2014

*as of December 2023.



€772.4
billion in total assets

77.2
million active clients

>25
countries

5,749
branches

30,391
ATMs

125,916
employees

Active clients: individuals or legal entities holding an active product contract.

Data at the end of December 2024. Those countries in which BBVA has no legal entity or the volume of activity is not significant, are not included.

BBVA Argentina: Quarterly P&L

INCOME STATEMENT

BBVA ARGENTINA CONSOLIDATED

In millions of AR\$ - Inflation adjusted

	Δ %				
	4Q24	3Q24	4Q23	QoQ	YoY
Interest income	862.656	821.194	1.915.523	5,0%	(55,0%)
Interest expense	(380.170)	(323.988)	(836.035)	(17,0%)	55,0%
Net interest income	482.486	497.206	1.079.488	(3,0%)	(55,0%)
Fee income	137.857	143.971	154.064	(4,0%)	(11,0%)
Fee expenses	(75.884)	(67.122)	(76.546)	(13,0%)	1,0%
Net fee income	61.973	76.849	77.518	(19,0%)	(20,0%)
Net income from financial instruments at fair value through P&L	38.396	31.692	(151.753)	21,0%	125,0%
Net loss from write-down of assets at amortized cost and fair value through OCI	74.954	59.787	64.291	25,0%	17,0%
Foreign exchange and gold gains	8.114	7.196	429.980	13,0%	(98,0%)
Other operating income	35.784	31.522	47.250	14,0%	(24,0%)
Loan loss allowances	(84.150)	(44.567)	(45.070)	(89,0%)	(87,0%)
Net operating income	617.557	659.685	1.501.704	(6,0%)	(59,0%)
Personnel benefits	(144.953)	(108.830)	(145.288)	(33,0%)	-
Administrative expenses	(140.848)	(133.237)	(111.404)	(6,0%)	(26,0%)
Depreciation and amortization	(25.246)	(17.871)	(16.430)	(41,0%)	(54,0%)
Other operating expenses	(141.746)	(82.108)	(187.801)	(73,0%)	25,0%
Operating expenses	(452.793)	(342.046)	(460.923)	(32,0%)	2,0%
Operating income	164.764	317.639	1.040.781	(48,0%)	(84,0%)
Income from associates and joint ventures	808	371	125	118,0%	n.m
Income from net monetary position	(154.361)	(184.186)	(774.147)	16,0%	80,0%
Income before income tax	11.211	133.824	266.759	(92,0%)	(96,0%)
Income tax	53.472	(26.648)	(160.888)	301,0%	133,0%
Income for the period	64.683	107.176	105.871	(40,0%)	(39,0%)
Owners of the parent	61.152	107.674	107.170	(43,0%)	(43,0%)
Non-controlling interests	3.531	(498)	(1.299)	n.m	372,0%
Other comprehensive Income (1)	(26.042)	(78.972)	442.936	67,0%	(106,0%)
Total comprehensive income	38.641	28.204	548.807	37,0%	(93,0%)

(1) Net of Income Tax.

INCOME STATEMENT - 12 MONTH ACCUMULATED

BBVA ARGENTINA CONSOLIDATED

In millions of AR\$ - Inflation adjusted

	2024	2023	Δ %
Interest income	4.696.242	6.933.450	(32,3%)
Interest expense	(1.763.175)	(3.386.244)	47,9%
Net interest income	2.933.067	3.547.206	(17,3%)
Fee income	555.263	554.853	0,1%
Fee expenses	(272.680)	(252.260)	(8,1%)
Net fee income	282.583	302.593	(6,6%)
Net income from financial instruments at fair value through P&L	147.666	(52.238)	382,7%
Net loss from write-down of assets at amortized cost and fair value through OCI	241.672	88.391	173,4%
Foreign exchange and gold gains	54.636	457.541	(88,1%)
Other operating income	142.791	146.442	(2,5%)
Loan loss allowances	(217.656)	(166.331)	(30,9%)
Net operating income	3.584.759	4.323.604	(17,1%)
Personnel benefits	(515.595)	(540.272)	4,6%
Administrative expenses	(564.278)	(543.242)	(3,9%)
Depreciation and amortization	(79.612)	(62.449)	(27,5%)
Other operating expenses	(495.273)	(575.556)	13,9%
Operating expenses	(1.654.758)	(1.721.519)	3,9%
Operating income	1.930.001	2.602.085	(25,8%)
Income from associates and joint ventures	51	2.519	(98,0%)
Income from net monetary position	(1.485.576)	(1.946.903)	23,7%
Income before income tax	444.476	657.701	(32,4%)
Income tax	(86.823)	(298.525)	70,9%
Income for the period	357.653	359.176	(0,4%)
Owners of the parent	353.242	358.311	(1,4%)
Non-controlling interests	4.411	865	409,9%
Other comprehensive Income (OCI) (1)	(330.461)	430.348	(176,8%)
Total comprehensive income	27.192	789.524	(96,6%)

(1) Net of Income Tax.

BBVA Argentina: Balance Sheet

BALANCE SHEET

BBVA ARGENTINA CONSOLIDATED

In millions of AR\$ - Inflation adjusted

	Δ %				
	4Q24	3Q24	4Q23	QoQ	YoY
Assets					
Cash and deposits in banks	2.823.884	3.267.228	2.488.919	(13,6%)	13,5%
Cash	1.781.764	2.168.876	1.583.726	(17,8%)	12,5%
Financial institutions and correspondents	1.042.120	1.098.352	905.193	(5,1%)	15,1%
BCRA	758.790	970.668	783.628	(21,8%)	(3,2%)
Other local and foreign financial institutions	283.330	127.684	121.565	121,9%	133,1%
Other	-	-	-	N/A	N/A
Debt securities at fair value through profit or loss	91.797	89.558	492.324	2,5%	(81,4%)
Derivatives	9.863	9.444	21.780	4,4%	(54,7%)
Repo transactions	-	-	2.618.427	N/A	(100,0%)
Other financial assets	253.092	230.955	198.412	9,6%	27,6%
Loans and other financing	7.538.572	5.868.480	4.301.897	28,5%	75,2%
Non-financial public sector	965	2.187	316	(55,9%)	205,4%
B.C.R.A	-	-	-	N/A	N/A
Other financial institutions	58.268	45.127	33.647	29,1%	73,2%
Non-financial private sector and residents abroad	7.479.339	5.821.166	4.267.934	28,5%	75,2%
Other debt securities	2.496.585	2.768.933	1.650.146	(9,8%)	51,3%
Financial assets pledged as collateral	462.968	260.450	569.743	77,8%	(18,7%)
Current income tax assets	45.438	49.074	349	(7,4%)	n.m
Investments in equity instruments	12.658	10.287	11.347	23,0%	11,6%
Investments in subsidiaries and associates	23.818	22.985	26.929	3,6%	(11,6%)
Property and equipment	646.547	633.434	649.407	2,1%	(0,4%)
Intangible assets	69.229	72.360	72.161	(4,3%)	(4,1%)
Deferred income tax assets	25.350	29.325	6.197	(13,6%)	309,1%
Other non-financial assets	221.448	246.192	227.007	(10,1%)	(2,4%)
Non-current assets held for sale	3.750	1.516	1.856	147,4%	102,0%
Total Assets	14.724.999	13.560.221	13.336.901	8,6%	10,4%

BBVA Argentina: Balance Sheet

BALANCE SHEET			BBVA ARGENTINA CONSOLIDATED		
In millions of AR\$ - Inflation adjusted			Δ %		
	4Q24	3Q24	4Q23	QoQ	YoY
Liabilities					
Deposits	9.929.679	9.214.476	7.925.054	7,8%	25,3%
<i>Non-financial public sector</i>	120.614	183.545	74.112	(34,3%)	62,7%
<i>Financial sector</i>	4.327	2.839	5.603	52,4%	(22,8%)
<i>Non-financial private sector and residents abroad</i>	9.804.738	9.028.092	7.845.339	8,6%	25,0%
Liabilities at fair value through profit or loss	-	128	22.496	(100,0%)	(100,0%)
Derivatives	3.859	6.615	4.671	(41,7%)	(17,4%)
Reverse REPO transactions	-	-	-	N/A	N/A
Other financial liabilities	1.195.339	977.136	976.140	22,3%	22,5%
Financing received from the B.C.R.A. and other financial institutions	200.931	199.857	61.387	0,5%	227,3%
Corporate bonds issued	115.899	38.553	27.910	200,6%	315,3%
Current income tax liabilities	13.774	9.991	418.468	37,9%	(96,7%)
Provisions	47.098	39.527	45.129	19,2%	4,4%
Deferred income tax liabilities	-	-	50.992	N/A	(100,0%)
Other non-financial liabilities	597.488	491.647	703.413	21,5%	(15,1%)
Total Liabilities	12.104.067	10.977.930	10.235.660	10,3%	18,3%
Equity					
Share Capital	613	613	613	-	-
Non-capitalized contributions	6.745	6.745	6.745	-	-
Capital adjustments	902.627	902.627	902.627	-	-
Reserves	1.266.600	1.266.600	1.415.790	-	(10,5%)
Retained earnings	-	-	-	N/A	N/A
Other accumulated comprehensive income	49.037	74.290	378.027	(34,0%)	(87,0%)
Income for the period	353.242	292.090	358.311	20,9%	(1,4%)
<i>Equity attributable to owners of the Parent</i>	<i>2.578.864</i>	<i>2.542.965</i>	<i>3.062.113</i>	<i>1,4%</i>	<i>(15,8%)</i>
<i>Equity attributable to non-controlling interests</i>	<i>42.068</i>	<i>39.326</i>	<i>39.128</i>	<i>7,0%</i>	<i>7,5%</i>
Total Equity	2.620.932	2.582.291	3.101.241	1,5%	(15,5%)
Total Liabilities and Equity	14.724.999	13.560.221	13.336.901	8,6%	10,4%

BBVA Argentina Ratios

QUARTERLY ANNUALIZED RATIOS

BBVA ARGENTINA CONSOLIDATED

In %				Δ bps	
	4Q24	3Q24	4Q23	QoQ	YoY
Profitability					
Efficiency Ratio	68,6%	59,2%	46,4%	938 pbs	2.221 pbs
ROA	1,7%	3,4%	3,2%	(169)pbs	(152)pbs
ROE	9,5%	16,9%	15,3%	(742)pbs	(578)pbs
Liquidity					
Liquid assets / Total Deposits	54,1%	67,3%	91,3%	(1.316)pbs	(3.710)pbs
Capital					
Regulatory Capital Ratio	19,50%	22,20%	32,80%	(275)pbs	(1.327)pbs
TIER I Capital Ratio (Ordinary Capital Level 1/ RWA)	19,50%	22,20%	32,80%	(275)pbs	(1.327)pbs
Asset Quality					
Total non-performing portfolio / Total portfolio	1,13%	1,18%	1,29%	(5)pbs	(16)pbs
Allowances /Total non-performing portfolio	177,00%	152,98%	165,31%	2.401 pbs	1.169 pbs
Cost of Risk	4,88%	3,31%	3,95%	158 pbs	93 pbs

ACCUMULATED ANNUALIZED RATIOS

BBVA ARGENTINA CONSOLIDATED

In %				Δ bps	
	4Q24	3Q24	4Q23	QoQ	YoY
Profitability					
Efficiency Ratio	61,8%	59,7%	58,6%	216 pbs	326 pbs
ROA	2,5%	2,9%	2,7%	(38)pbs	(18)pbs
ROE	12,5%	13,9%	13,0%	(139)pbs	(52)pbs
Liquidity					
Liquid assets / Total Deposits	54,1%	67,3%	91,3%	(1.316)pbs	(3.710)pbs
Capital					
Regulatory Capital Ratio	19,5%	22,2%	32,8%	(275)pbs	(1.327)pbs
TIER I Capital Ratio (Ordinary Capital Level 1/ RWA)	19,5%	22,2%	32,8%	(275)pbs	(1.327)pbs
Asset Quality					
Total non-performing portfolio / Total portfolio	1,13%	1,18%	1,29%	(5)pbs	(16)pbs
Allowances /Total non-performing portfolio	177,00%	152,98%	165,31%	2.401 pbs	1.169 pbs
Cost of Risk	3,17%	3,32%	3,68%	(15)pbs	(50)pbs



Creating Opportunities

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