BBVA
Creating Opportunities

BBVA Argentina
September 2026

2Q26 Corporate Presentation

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BBVA Argentina Value Proposition

BBVA Argentina is a **subsidiary of the BBVA Group.** In Argentina, it is one of the leading private financial institutions **since 1886**.

BBVA Argentina offers retail and corporate banking to a broad customer base, including: individuals, SME's, and large-sized companies.

Our Purpose

"Support your drive to go further"

Our Values



Customer comes first



We think big



We are one team

Our Competitive Edge

1. Strong consumer franchise
2. Management committed to growth
3. Backed by BBVA Group expertise
4. JV Partnerships give us a strong presence in the auto loan market

BBVA Argentina at a Glance 2Q26

PHYSICAL STRUCTURE



Branches
223

ATMs & ATSs
1,669

Employees*
6,493

TOTAL ACTIVE CUSTOMERS[1]

Retail
+3.5 m

SMEs
+143 k

CIB
+980

DIGITAL

CUSTOMERS

Digital
+2.4m

Mobile
+2.2m

DIGITAL SALES

Units
93%

2Q26 Quarterly Financial Indicators

TOTAL ASSETS	CAPITAL RATIO	LIQUIDITY
AR$ 28.1 tn	18.8%	47.3%

Private Loans
Market Share
12.00%

Private Deposits
Market Share
9.91%

2Q26 Net Income
AR$ 131.6 bn

1H26 Net income
AR$ 222.6 bn

ROE	ROA	EFFICIENCY
12.2%	1.8%	45.0%

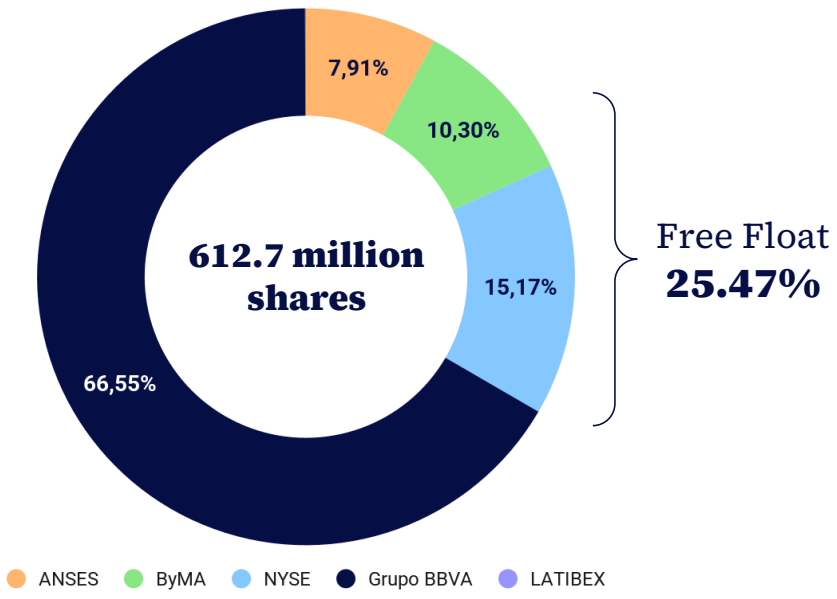
NPL Ratio	COVERAGE	COST OF RISK
6.09%	79.9%	7.13%

As of 1Q20, the Bank started to inform its inflation adjusted results pursuant to IAS 29 reporting. To facilitate comparison, figures of comparable quarters of 2025 and 2026 have been updated according to IAS 29 reporting to reflect the accumulated effect of inflation adjustment for each period up to June 30 2026. Total active employees at the end of the period, includes effective and temporary employees. Excludes expatriates. 1. Active customers: holders of at least one active product. Subgroup of total clients that meet the conditions of being an account holder with an average business volume above $0 in the last 3 months. Does not include joint-account holders. Stage 3 arrear clients are excluded. CIB includes mutual fund clients. SMEs includes self-employed. The concepts of "active customers" has been revised due to the transition to a new data source. [2] PRV: Product Relative value for the Retail Segment, used as a proxy for economic value. Transactions (units) are weighted by a simplified NPV calculated for each product category in order to weight their contribution to the digital sales. Figures have been restated in order to include credit card related financing solutions and FX Due to a change in calculation processes, historic values of digital sales in units and PRV have been updated.

Equity Ownership & Stakes in Subsidiaries 2Q26

BBVA Asset Management Argentina S.A.U. S.G.F.C.I.	100%	Subsidiaries
BBVA Securities Argentina S.A.U.	100%	
PSA Finance Argentina Compañía Financiera S.A.	50.000%	
Volkswagen Financial Services Compañía Financiera S.A	51.000%	
Consolidar AFJP (undergoing liquidation proceedings)	53.889%	
FCA Compañía Financiera S.A.	50.000%	
Rombo Compañía Financiera S.A.	40.000%	JVs
BBVA Seguros Argentina S.A.	12.220%	Associates
Interbanking S.A.	11.110%	
Play Digital S.A.	11.570%	
Openpay Argentina S.A.	12.510%	

Equity Ownership

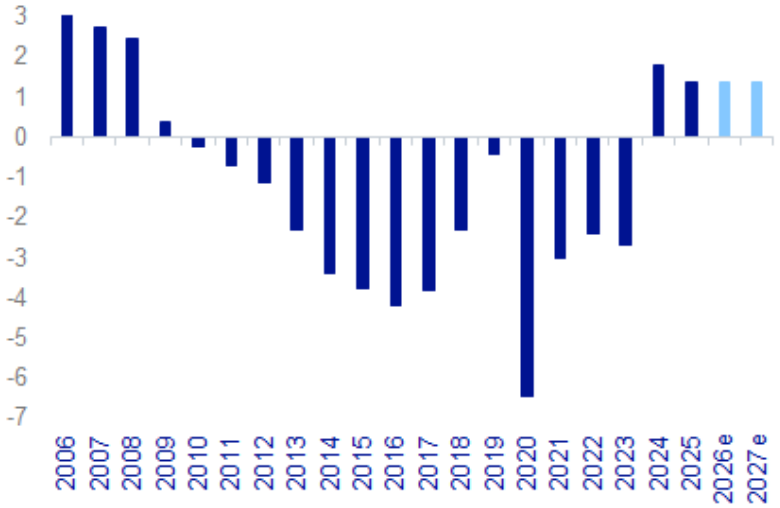


LATIBEX represents 0.06% of total shares.
ANSES: Administración Nacional de la Seguridad Social or National Social Security Agency. Replacement of the pension and retirement fund system: in 2008 all resources formerly managed by the private pension and retirement system, including meaningful holdings in public companies were transferred to the Sustainability Guarantee Fund (Fondo de Garantía de Sustentabilidad).
1 ADR = 3 ordinary shares

Macro Outlook & Financial System

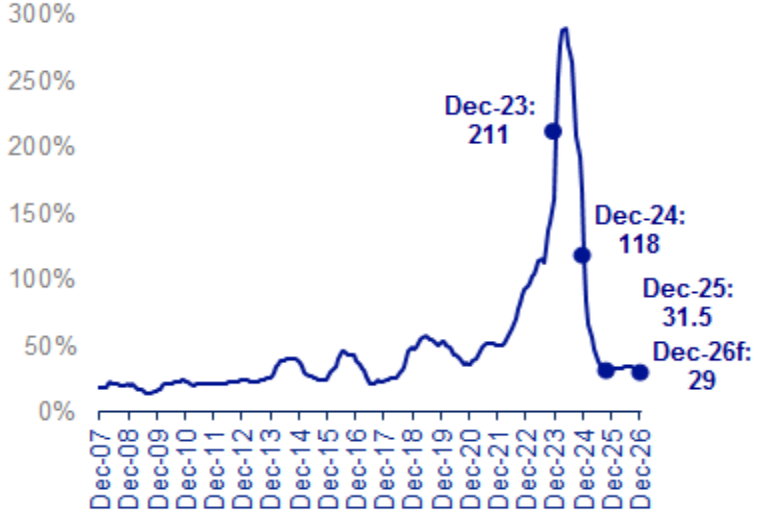
Fiscal equilibrium remains the cornerstone of the economic program, supporting further inflation deceleration

Primary fiscal balance
% of GDP



Source: Ministry of Economy and INDEC.

Inflation 2007-2026 (BBVA Research forecast)
% YoY

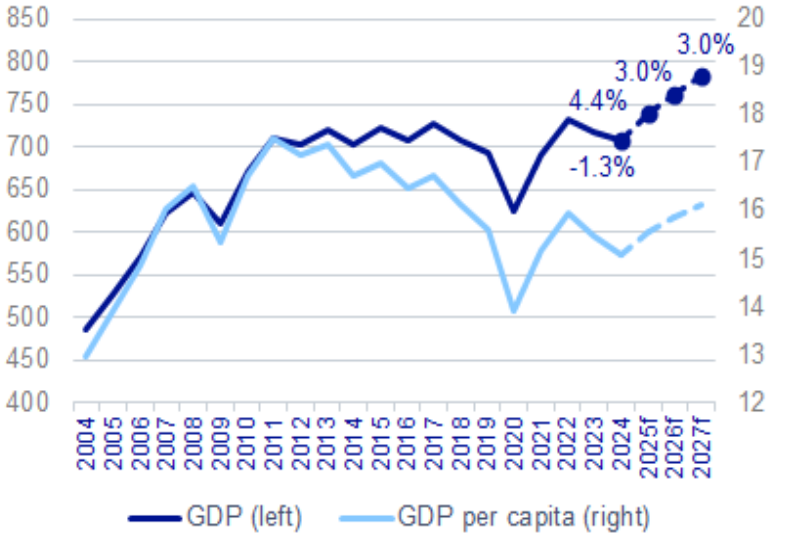


Source: BBVA Research, INDEC and Ministry of Economy.

The economic plan is cemented in austerity's bedrock: a commitment to surplus above all else. The disinflationary process is deepening and we could have inflation below 30% in 2026. This lower price uncertainty should provide better ground for investment and credit growth.

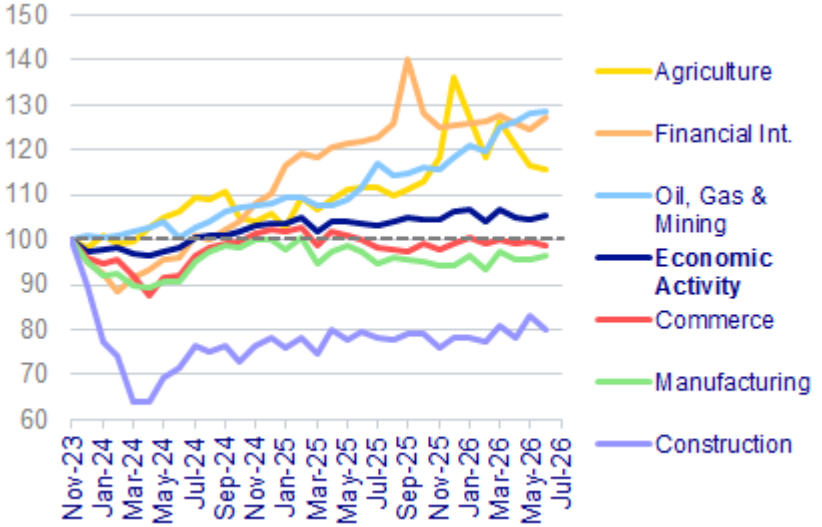
GDP growth is expected to average 3% y/y, but significant sectoral heterogeneity persists

Gross Domestic Product
Constant 2004 ARS billion; s.a.



Source: INDEC and BBVA Research.

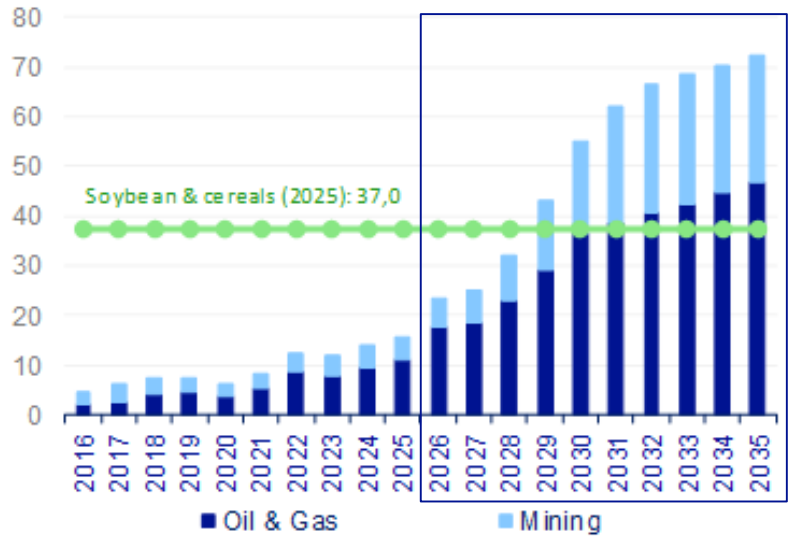
Economic Activity: heterogeneity across sectors
Nov'23 = 100



Source: INDEC and BBVA Research.

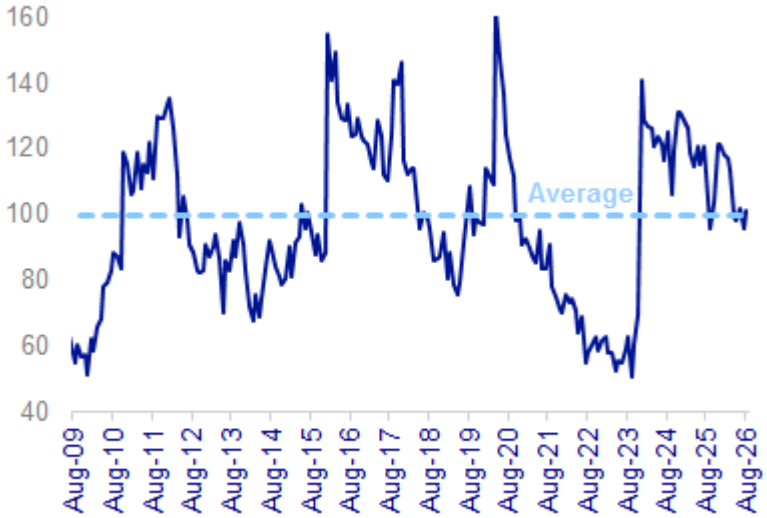
Export growth potential is materializing, while government approval ratings remain high despite declining in 2026

Argentina's exports perspectives: Oil & Gas and Mining
USD bn



Source: BCRA, Ministry of Economy and BBVA Research.

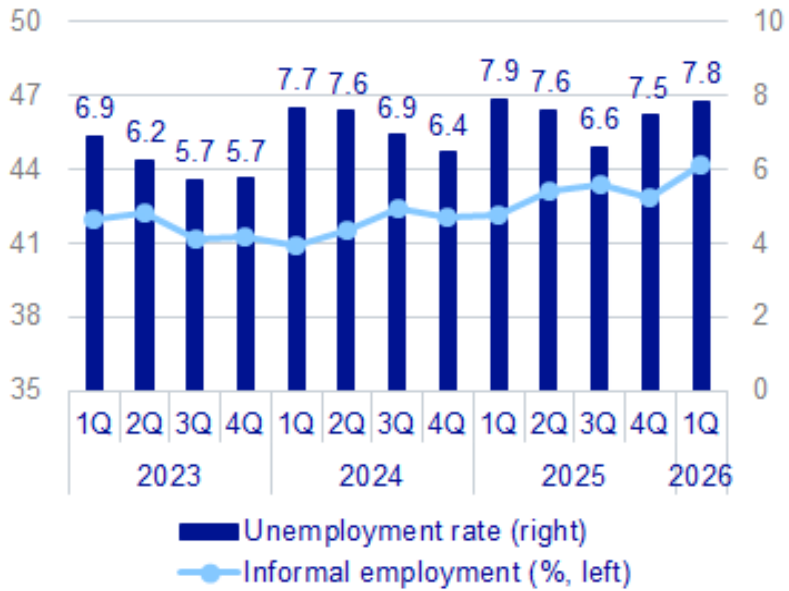
Trust in Government index
Historical avg. = 100



Source: UTDT and BBVA Research.

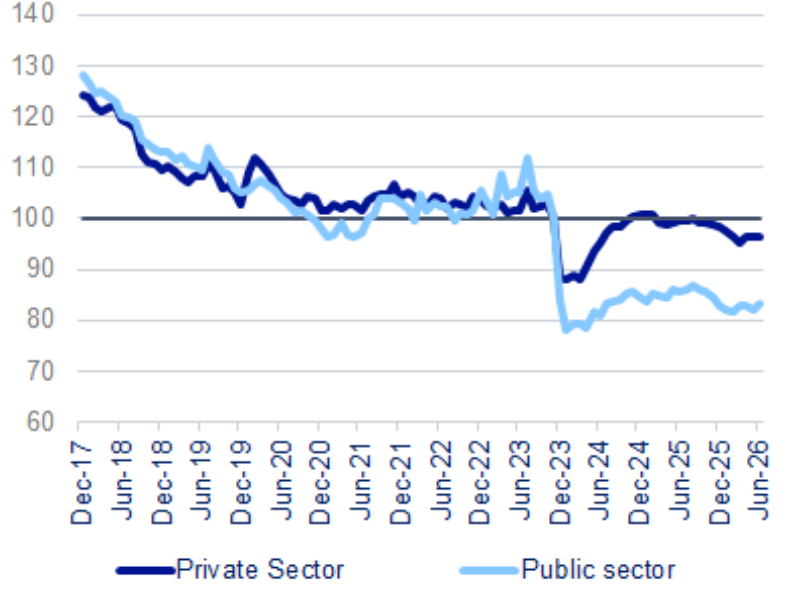
Real wages and employment creation still lagging in a context of productive transition

Unemployment and informal employment
% of EAP and % of employment



Source: INDEC and BBVA Research.

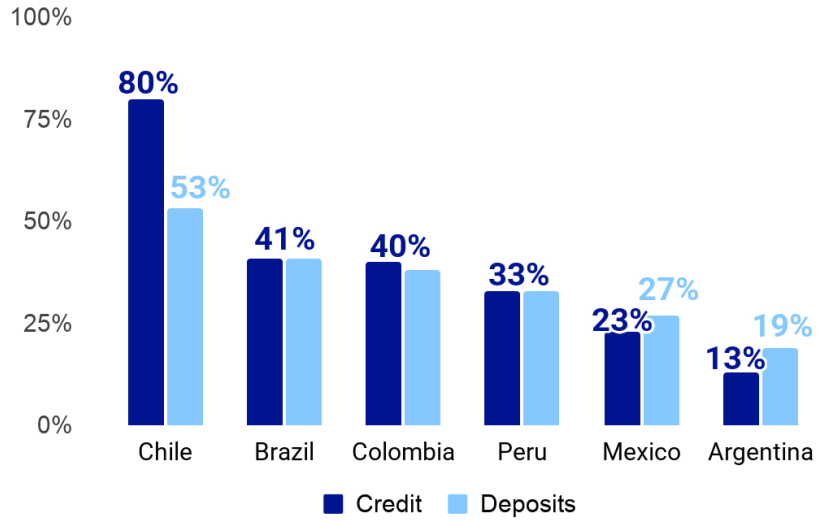
Formal wages adjusted by inflation
Nov-23 = 100



Source: INDEC and BBVA Research.

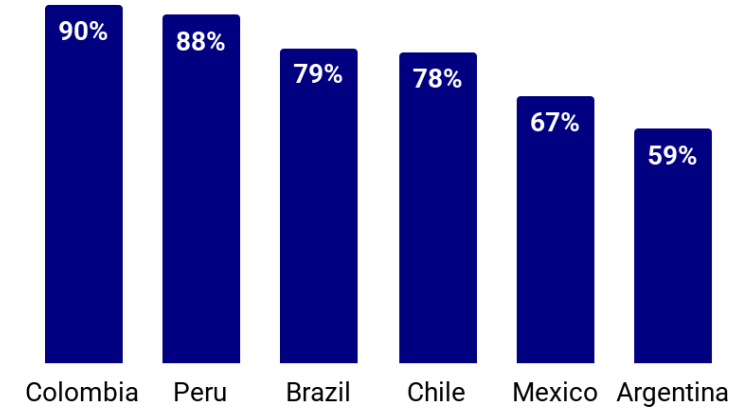
Small financial system, with significant room for growth and concentration

Size of financial systems in LATAM in 2024
% of GDP



Source: IMF.

Concentration of assets of top 5 banks per country LatAm
% of GDP



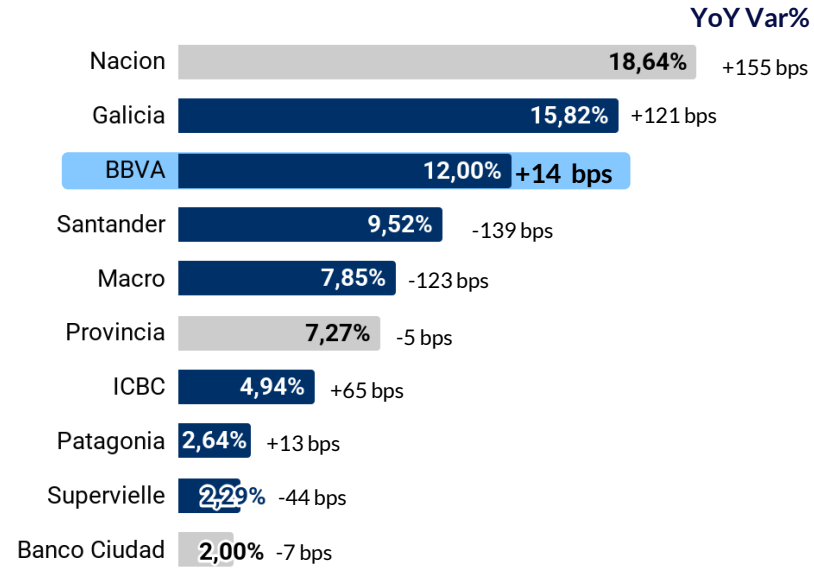
Source: World Bank.

The qualitative leap in the level of credit would be fundamentally driven by mortgages and longer-term investment financing (both practically non-existent in Argentina during the 21st century).

BBVA, a leading Bank in a very fragmented Financial System

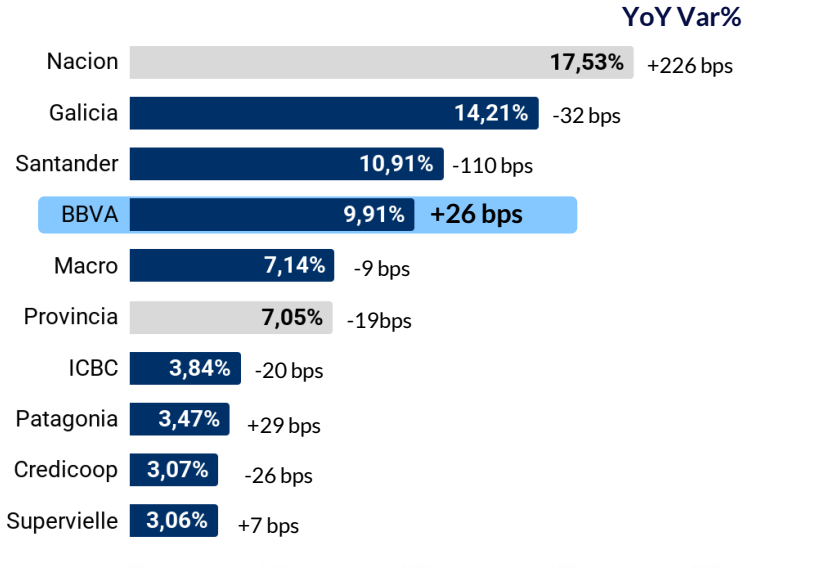
Private total Loans
(% Market Share, June-26)

#3 **#2** Private Banks



Private total Deposits
(% Market Share, June-26)

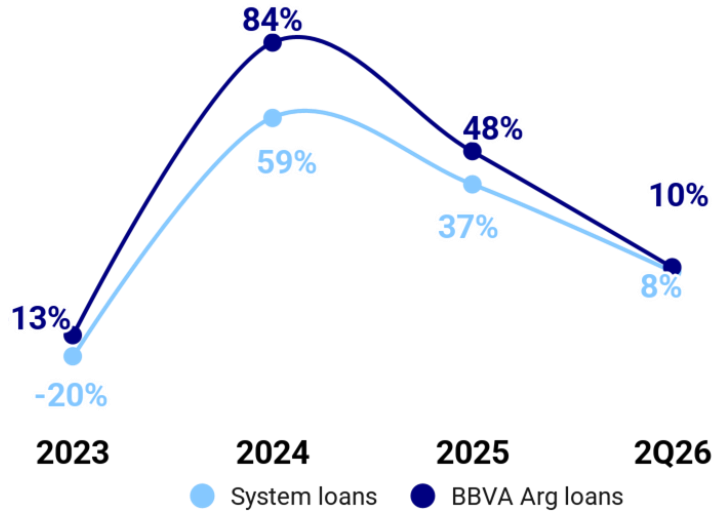
#4 **#3** Private Banks



BBVA Argentina Includes PSA + Volkswagen + Rombo + FCA. BBVA Argentina Bank Only Loan market share: 10.66%.
Source: "Informe de entidades financieras", BCRA, June 2026. Last information available. Individual Banks. System data may be subject to changes as per Central Bank information updates.

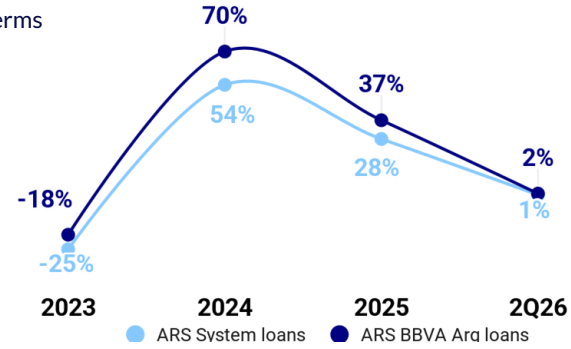
Accelerated loan growth after years of stagnation, on a trend to normalization

Private Sector Loans Growth % YoY
Real Terms

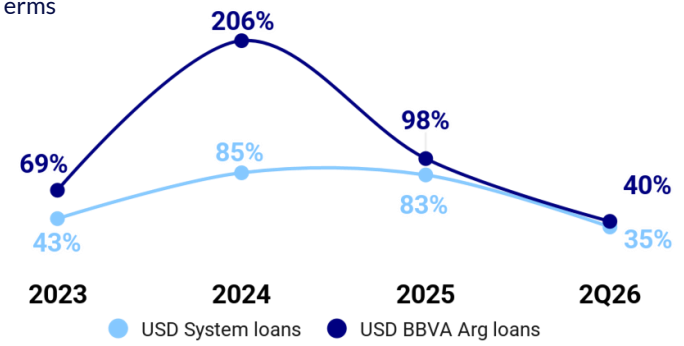


Source: BCRA capital balances as of the last day of each period, adjusted by inflation to the last reported period.

Private Sector ARS Loans Growth % YoY
Real Terms

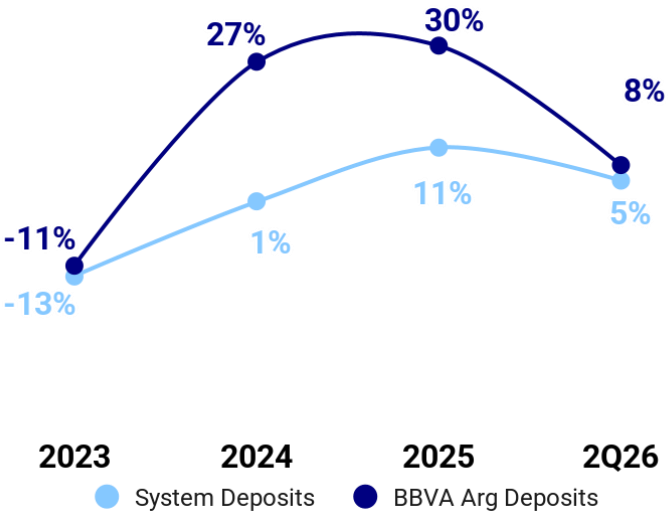


Private Sector USD Loans Growth % YoY
Real Terms



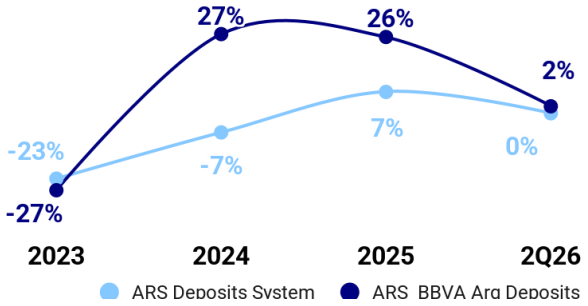
Positive growth in spite of restrictive monetary policy

Private Sector Deposits Growth % YoY
Real Terms

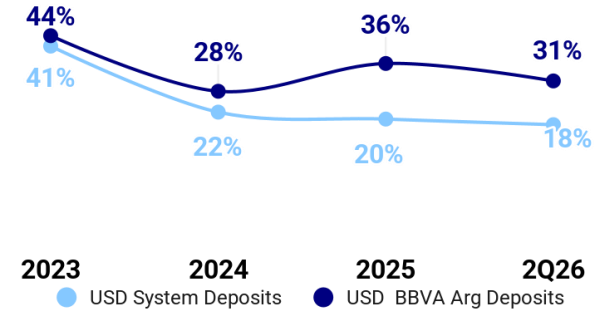


Source: BCRA capital balances as of the last day of each period, adjusted by inflation to the last reported period.

Private Sector ARS Deposits Growth % YoY
Real Terms



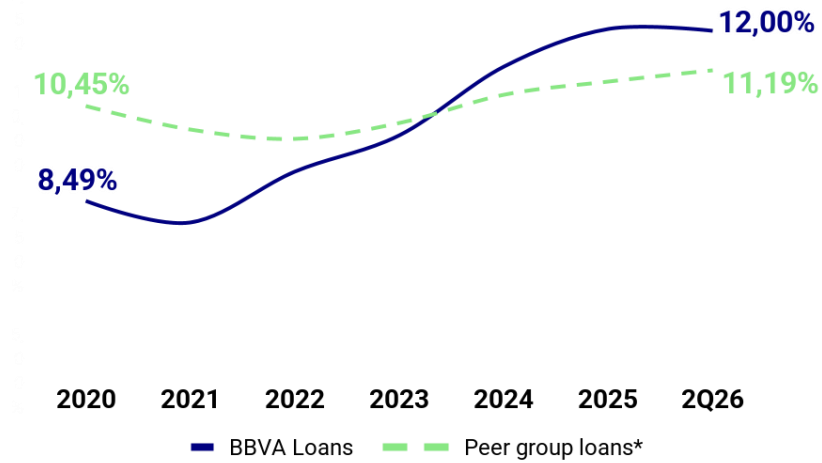
Private Sector USD Deposits Growth % YoY
Real Terms



BBVA Argentina sequentially gaining market share above peers

PRIVATE LOANS MARKET SHARE % vs PEER GROUP

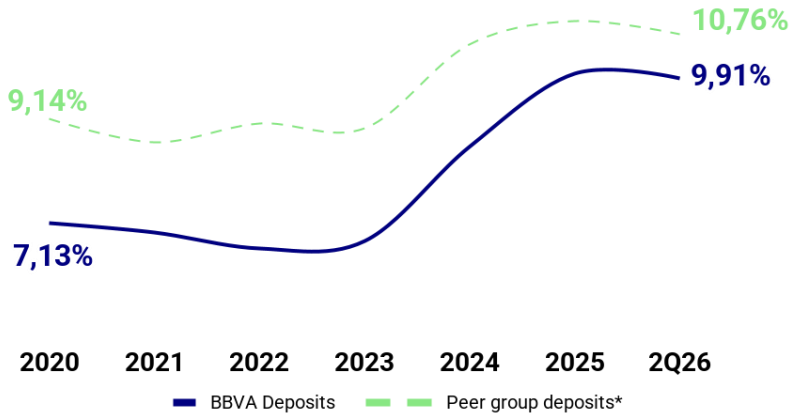
June ´26



5-yr Growth of Loan Market Share (Dec-25)	
BBVA Argentina	+367 bps
Peer Group	+65 bps

PRIVATE DEPOSITS MARKET SHARE % vs PEER GROUP

June ´26



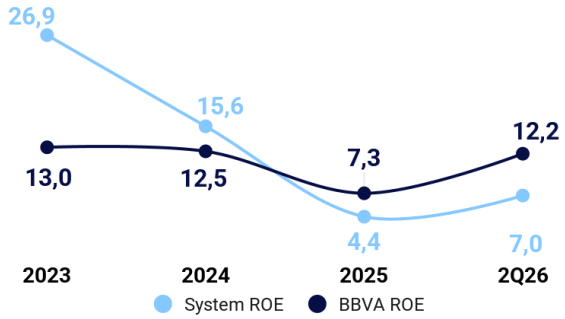
5-yr Growth of Deposit Market Share (Dec-25)	
BBVA Argentina	+280 bps
Peer Group	+195 bps

Source: BCRA capital balances as of the last day of each period. Peer Group: SAN + GAL + BMA. Galicia includes bank + Naranja X, and includes HSBC since June 2025. Banco Macro includes Itaú as of November 2024. BBVA loans include FCA as of 4Q25.

Robust liquidity and solvency, NPLs with short term challenges

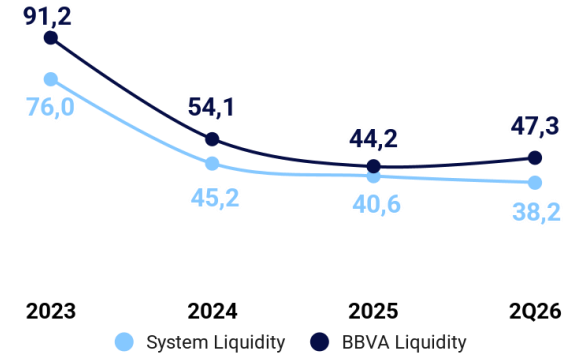
Profitability

%. Annual, accumulated



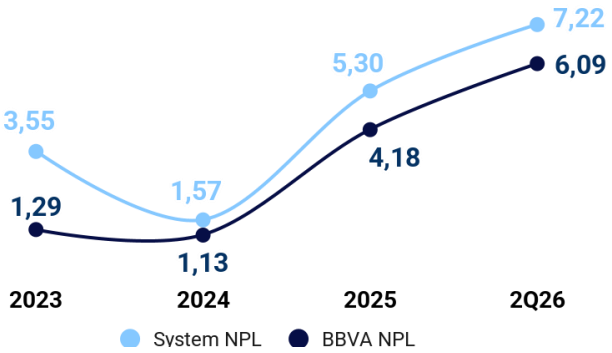
Liquidity

%



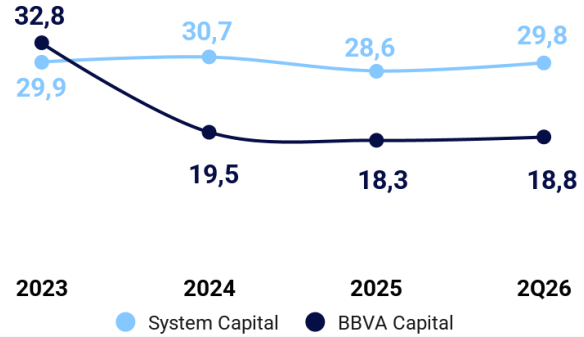
NPL

%



Capital

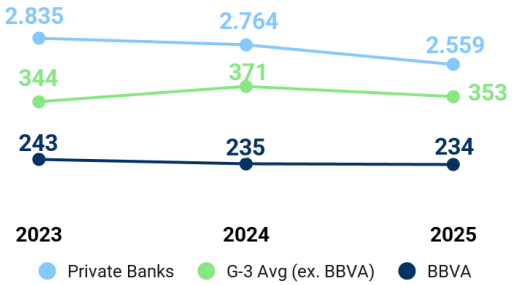
% (Capital Ratio 100% NI)



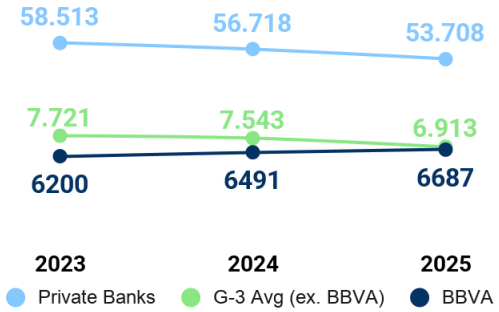
Source: BCRA "Informe sobre Bancos" as of June 2026. Last quarterly information available.

BBVA with smaller structure. Peers affected by merger transactions.

Branches



Employees*



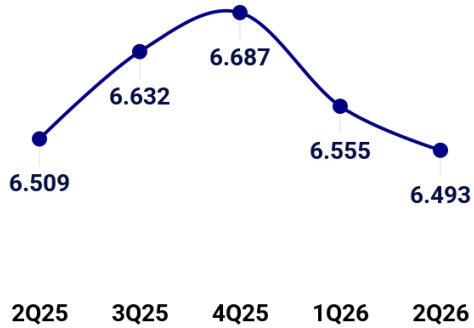
BBVA Argentina Branch network

(# of branches)



BBVA Argentina Employees**

(# of employees)

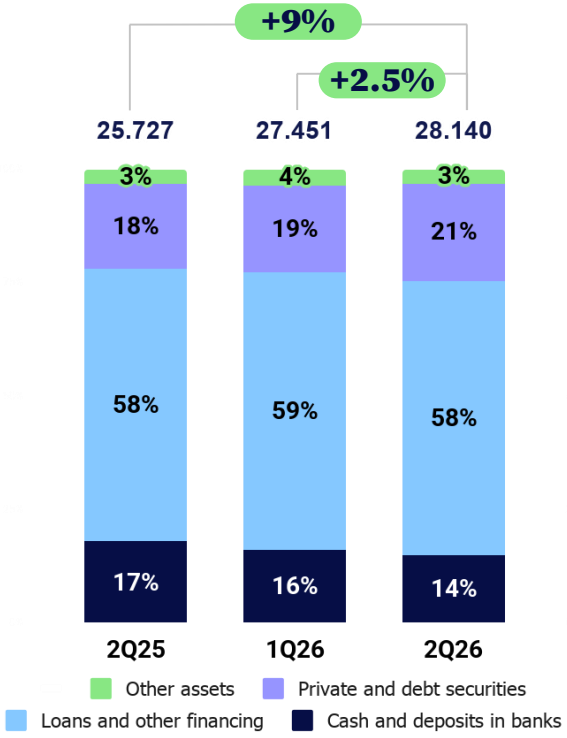


ISO 50001: International standard specifies the requirements for maintaining and improving an energy management system. ISO 14001: family of related to environmental management that exists to help organizations minimize how their operations negatively affect the environment, comply with applicable laws, regulations, and other environmentally oriented requirements. Updated annually. Source: "Informe de Entidades Financieras" as of Dec 2025. Information on G-3 (SAN, BMA & GAL. Excl. BBVA) from 1Q26 Earnings Releases . BBVA includes consolidated companies (145 employees).

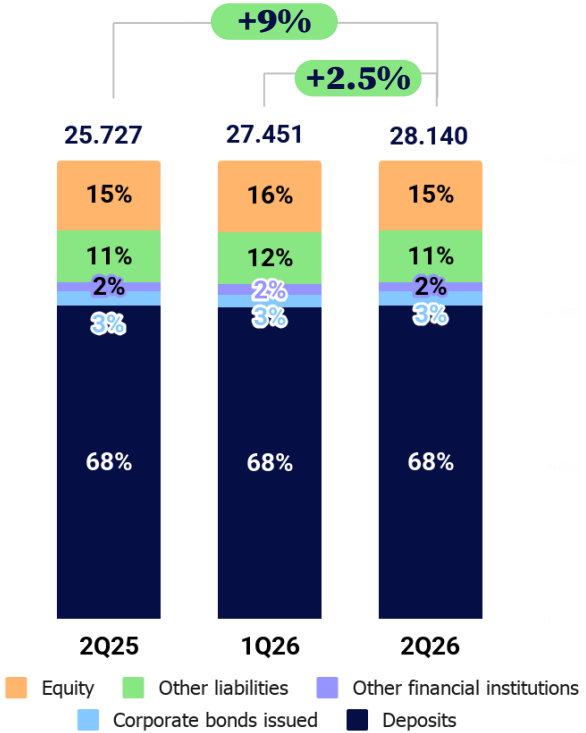
BBVA Argentina 2Q26 Balance Sheet

Balance Sheet Structure: debt securities increase as NPLs affect loan origination

ASSETS
(AR$ bn, INFLATION ADJUSTED)



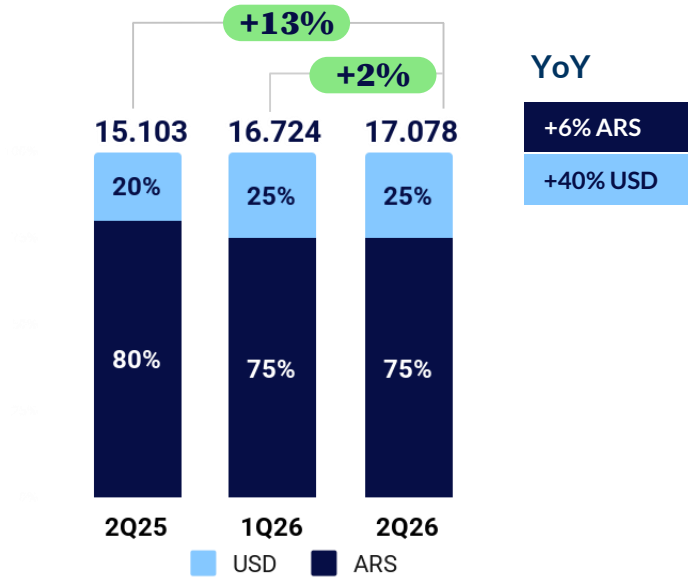
LIABILITIES & EQUITY
(AR$ bn, INFLATION ADJUSTED)



*Private and Debt securities includes Financial assets pledged as collateral.

Continued Growth, specially on USD commercial segment

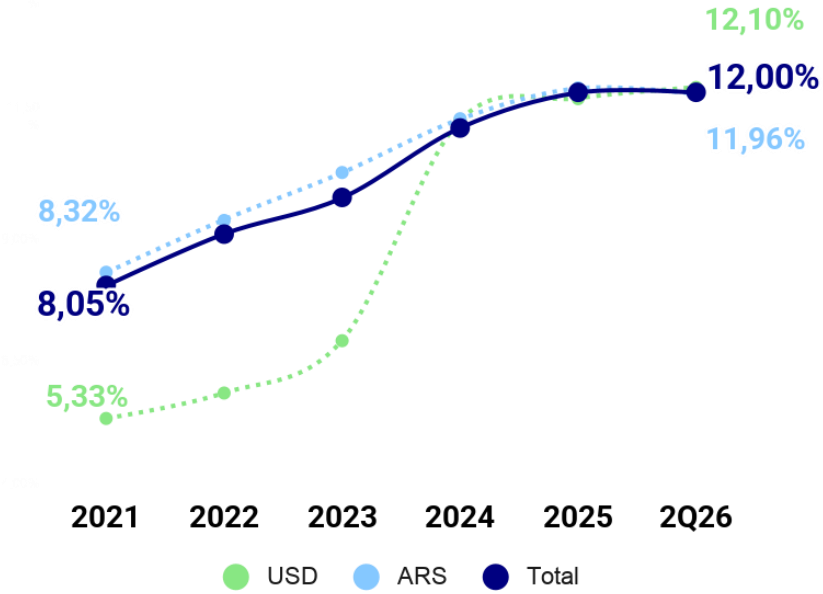
TOTAL PRIVATE LOAN PORTFOLIO
(AR$ billions, INFLATION ADJUSTED)



YoY

+6% ARS
+40% USD

MARKET SHARES BY CURRENCY
(%)



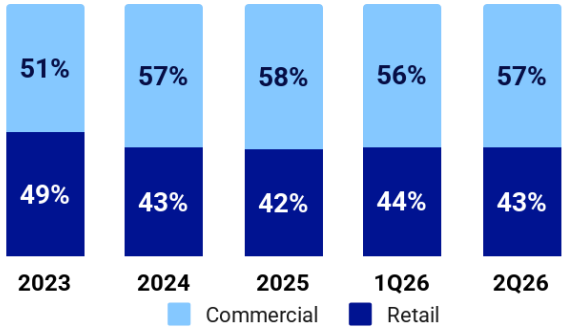
PRIVATE LOANS MARKET SHARE*

2Q25	1Q26	2Q26
11.49%	12.00%	12.00%

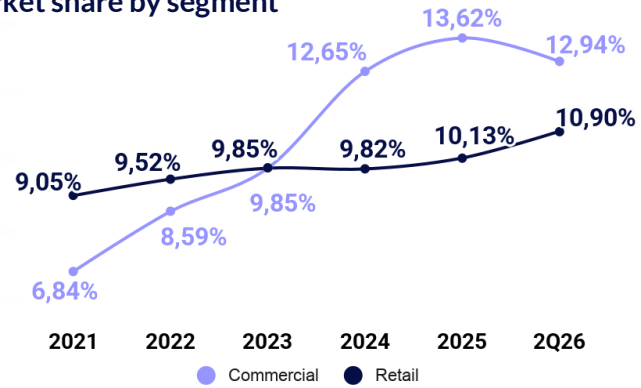
Based on daily information from BCRA. Capital balance as of last day of every quarter. System data may be subject to changes as per Central Bank information updates. Market share: Consolidates PSA, + VWFS + Rombo + FCA

Mix continues to focus on commercial segment

Loans by segment
(% OVER TOTAL PRIVATE LOANS)

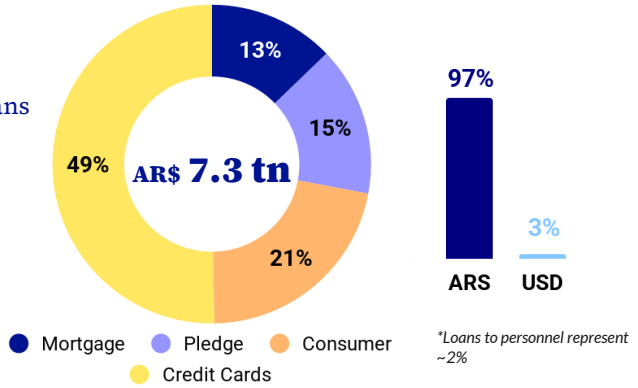


Market share by segment
(%)



RETAIL (%)

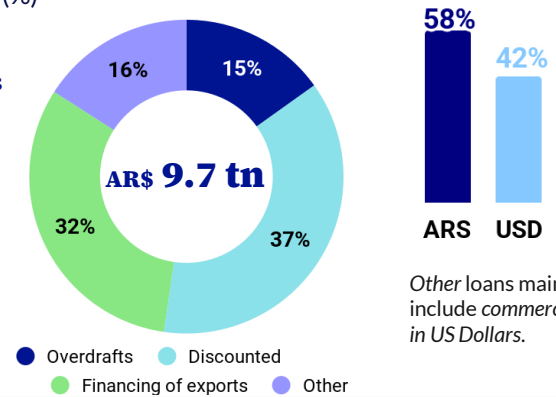
43%
of private loans



**Loans to personnel represent ~2%*

COMMERCIAL (%)

57%
of private loans

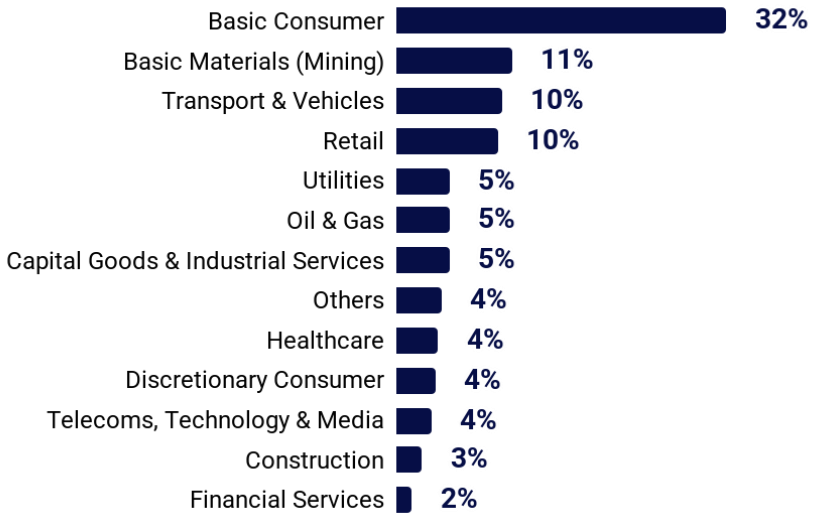


Other loans mainly include *commercial loans in US Dollars.*

**Based on daily information from BCRA. Capital balance as of last day of each quarter. System data may be subject to changes as per Central Bank information updates. **Consolidates PSA, FCA, VWFS and Rombo. **FCA included since 4Q25*

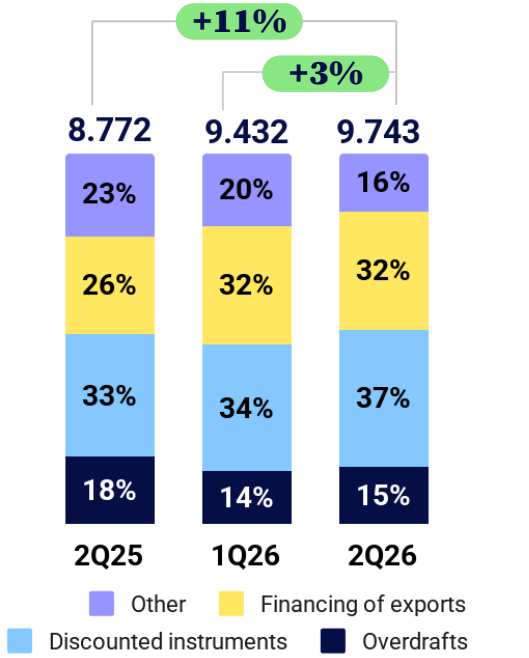
Commercial Loans: still oriented towards working capital

Commercial Loans by economic activity
(% OVER TOTAL PRIVATE COMMERCIAL LOANS)



% of commercial loans, as of 2Q26

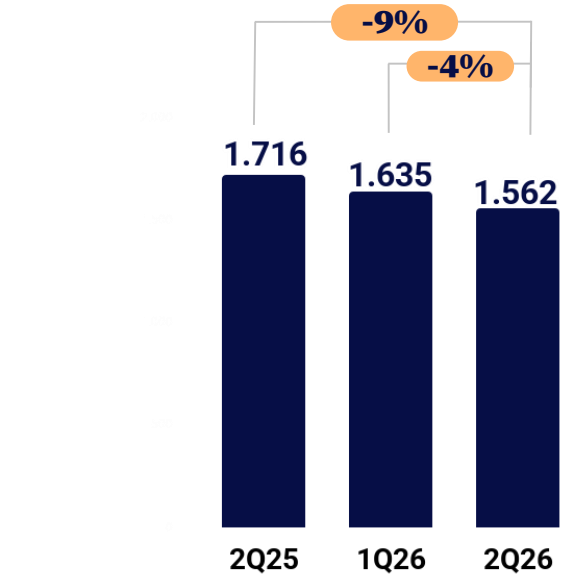
Commercial Loans Breakdown
(% OVER TOTAL PRIVATE COMMERCIAL LOANS)



Other loans mainly include *commercial loans in US Dollars.*

Short-term transactional credit losing momentum amid rising delinquency and more prudent origination...

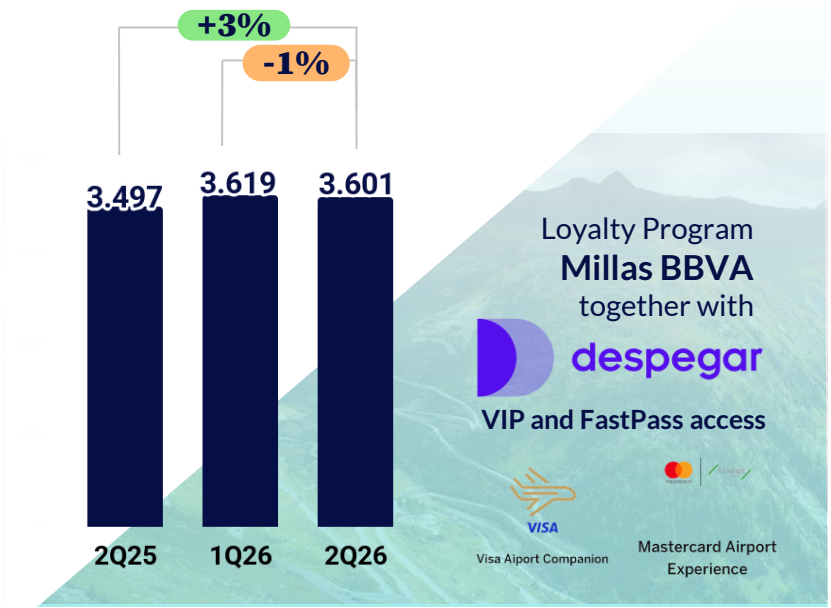
CONSUMER LOANS
(AR$ billions, INFLATION ADJUSTED)



CONSUMER LOANS MARKET SHARE*

2Q25	1Q26	2Q26
7.65%	7.08%	6.99%

CREDIT CARDS
(AR$ billions, INFLATION ADJUSTED)



CREDIT CARD FINANCING MARKET SHARE*

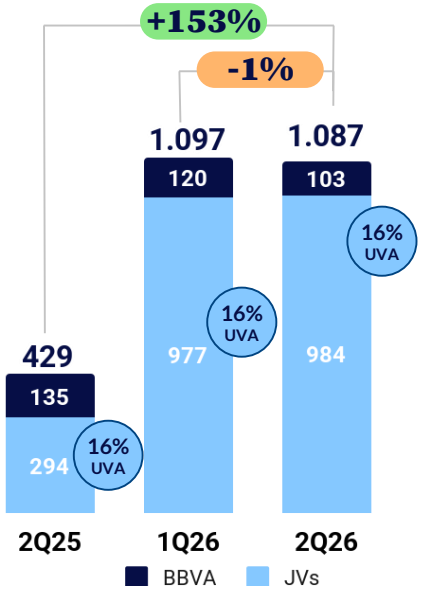
2Q25	1Q26	2Q26
12.48%	13.27%	13.52%

**Based on daily information from BCRA. Capital balance as of last day of every quarter. System data may be subject to changes as per Central Bank information updates.*

...while lower interest rates boost longer term collateralized loans.

PLEDGE LOANS (CONSOLIDATED)

(AR$ billions, INFLATION ADJUSTED)

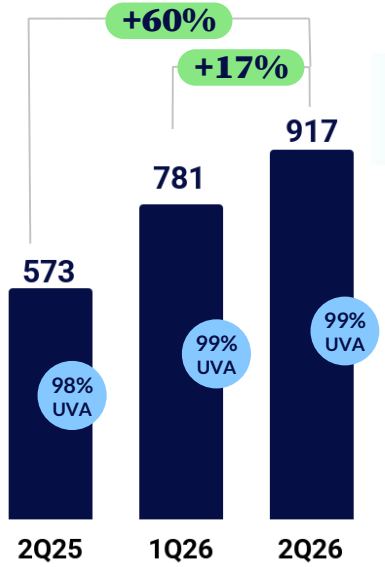


PLEDGE LOANS MARKET SHARE*

2Q25**	1Q26	2Q26
12.79%	19.30%	18.16%

MORTGAGE LOANS

(AR$ billions, INFLATION ADJUSTED)



Re-launching of UVA mortgage loans June 15, 2024

Avg. LTV **70%**

Avg. Maturity **300 months (~25y)**

Avg. Loan **~USD 84.000***

LTV: Loan to Value ratio.
**FX rate A 3500 as of June 30, 2026.*

MORTGAGE LOANS MARKET SHARE*

2Q25	1Q26	2Q26
4.67%	4.77%	5.71%

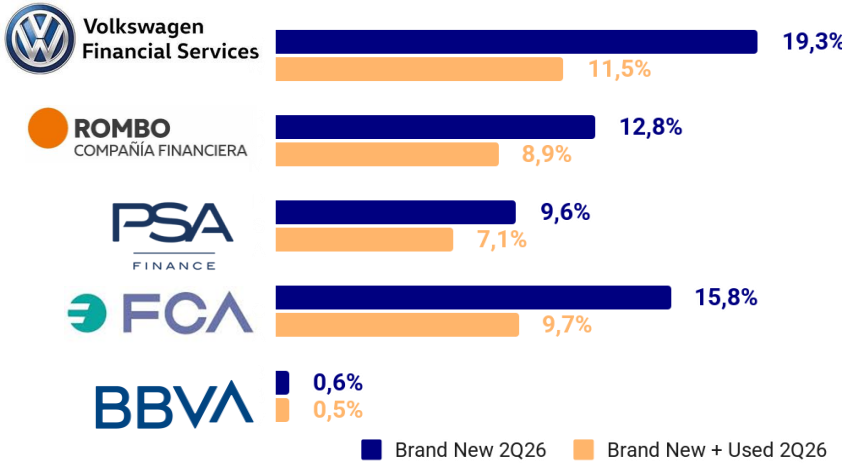
**Based on daily information from BCRA. Capital balance as of last day of every quarter. System data may be subject to changes as per Central Bank information updates.*

Automotive sector: partnership with brands with exceptional profitability and delinquency levels

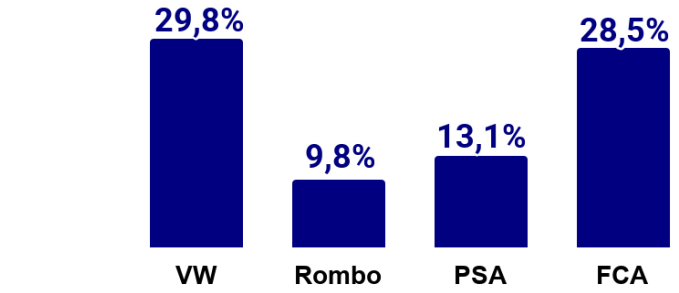
BBVA Argentina Auto-loan partnerships

MARKET SHARE %*	2Q25	1Q26	2Q26
Units of Brand new cars	45.52%	63.42%	58.11%
Units of Brand new + used cars	27.19%	41.64%	37.83%

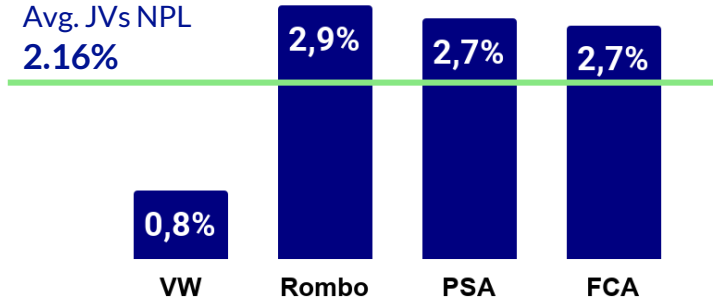
2Q26 Market Share of Brand new & Used cars (in units)



2Q26 ROE (%)



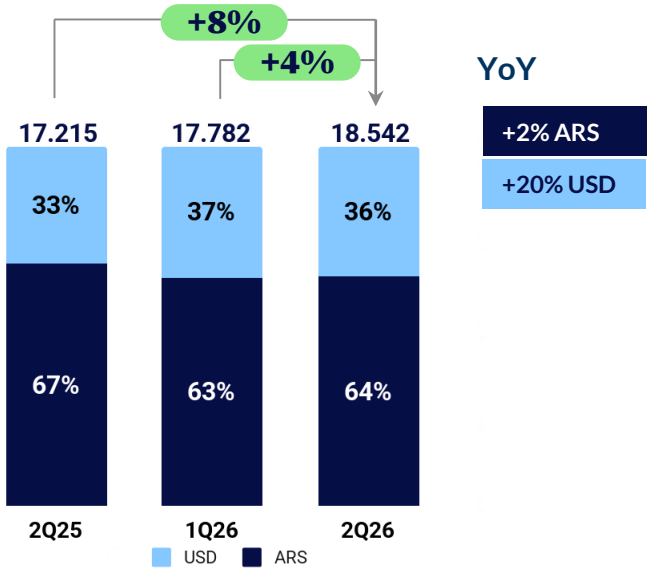
2Q26 NPL (%)



*B2C business: Asociación de Concesionarios de Automotores de la República Argentina/SIOMAA. *Does not include FCA for 2Q25*

Positive deposit growth YoY, in particular in US dollars

TOTAL PRIVATE DEPOSITS
(AR$ billions, INFLATION ADJUSTED)



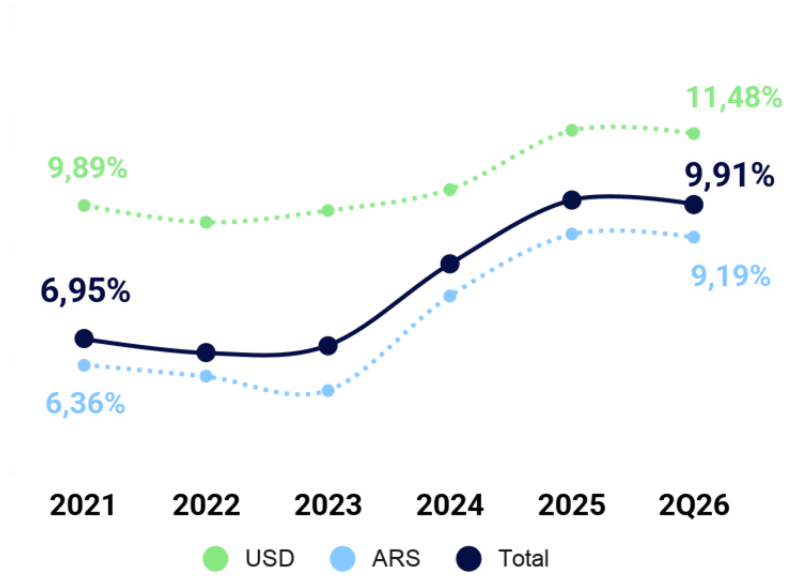
YoY

+2% ARS	
+20% USD	

PRIVATE DEPOSITS MARKET SHARE*

2Q25	1Q26	2Q26
9.65%	9.90%	9.91%

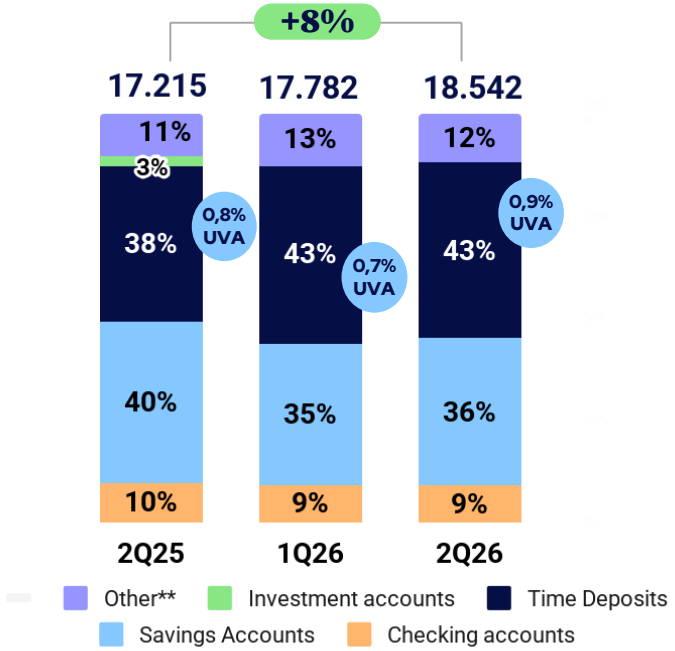
MARKET SHARES BY CURRENCY
(%)



Based on daily information from BCRA. Capital balance as of last day of every quarter. System data may be subject to changes as per Central Bank information updates.

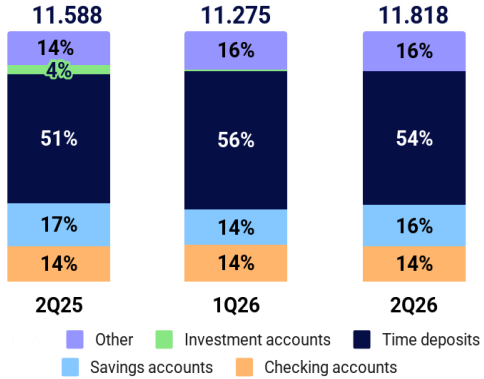
Time deposits in US dollars increase participation in line with US dollar loan growth

TOTAL PRIVATE DEPOSIT BASE
(%, INFLATION ADJUSTED)

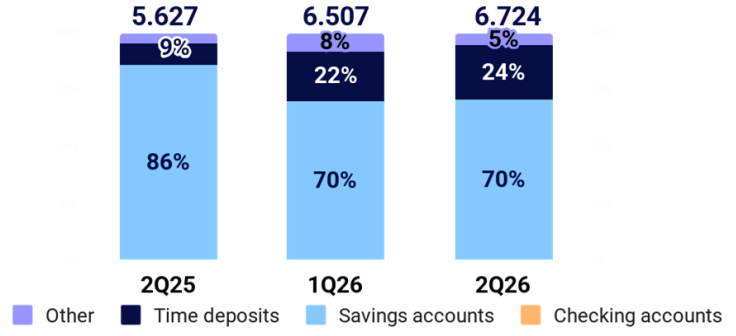


UVA participation of time deposits is calculated over total time deposits and investment accounts
***Other: Includes interest-bearing savings and checking accounts.*

Private deposit base in ARS

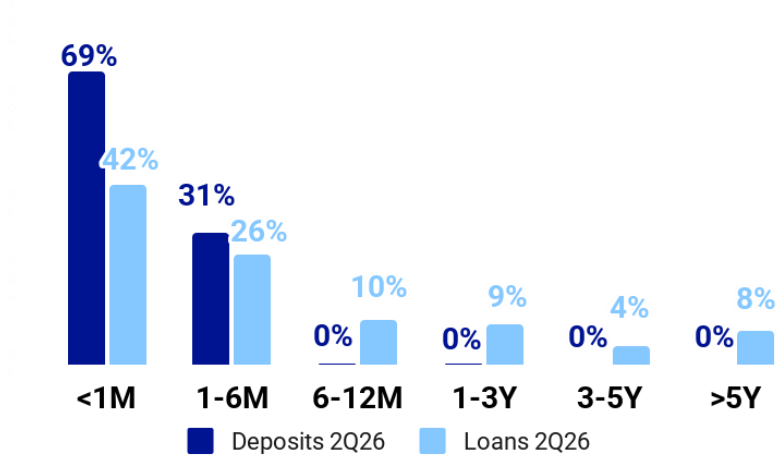


Private deposit base in Foreign Currency

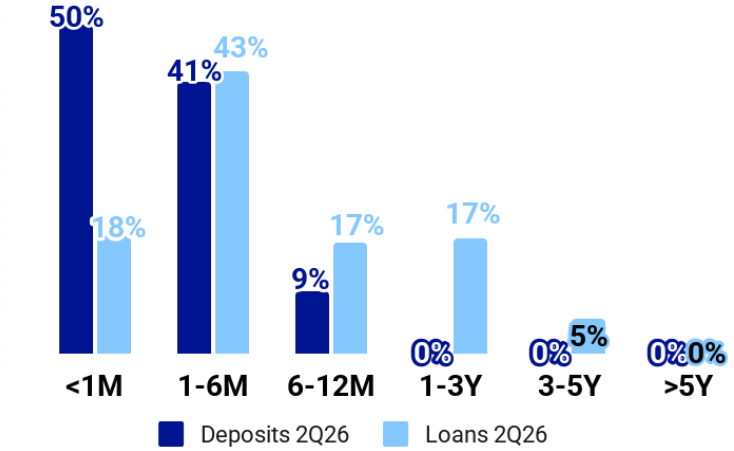


Credit extending maturities through mortgage loans

Loans & Deposits in Pesos + UVA



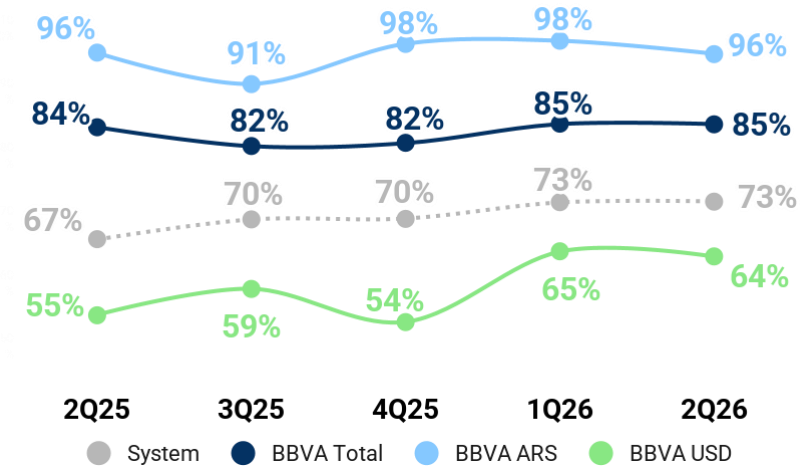
Loans & Deposits in USD



Source: BBVA internal information- As of June 30, 2026. Includes only capital balances, no interests accrued or to be accrued.

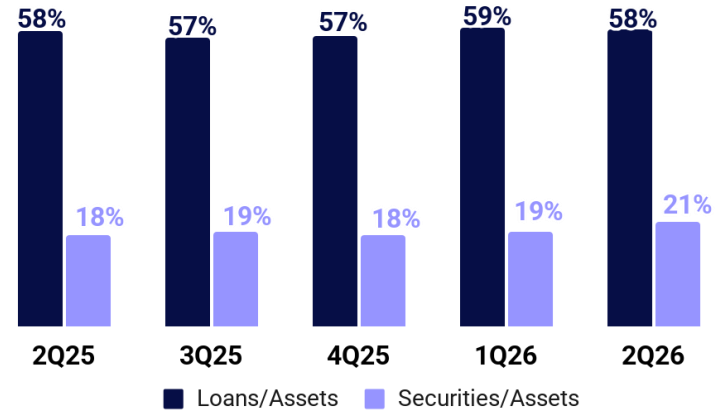
Stable LtD Ratio, with short term impacts from lower loan origination due to high delinquency environment

Loans-to-Deposits Ratio



Ratio excludes JV´s total loans.
**Source: "Informe sobre bancos", BCRA, as of June 2026, last available information.*

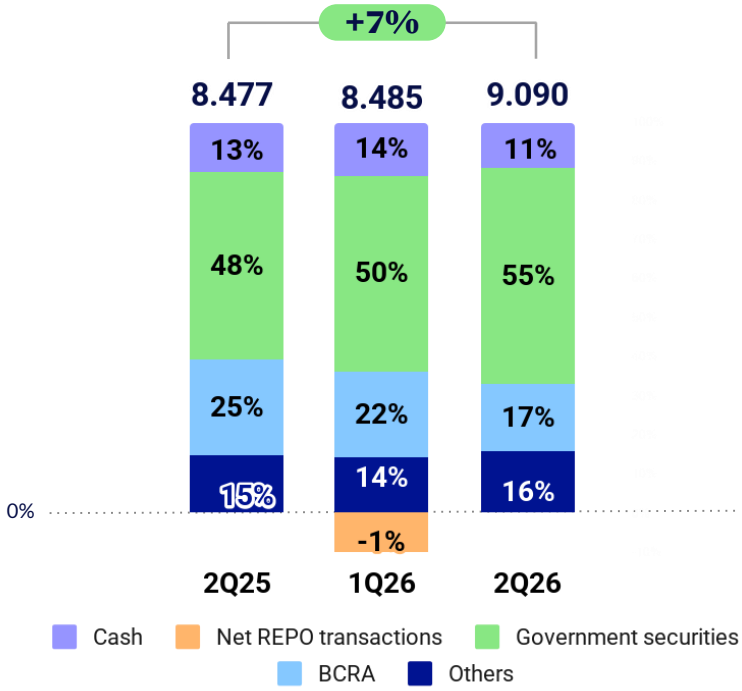
Loans & Securities (BCRA, Treasury and REPOs) / Assets



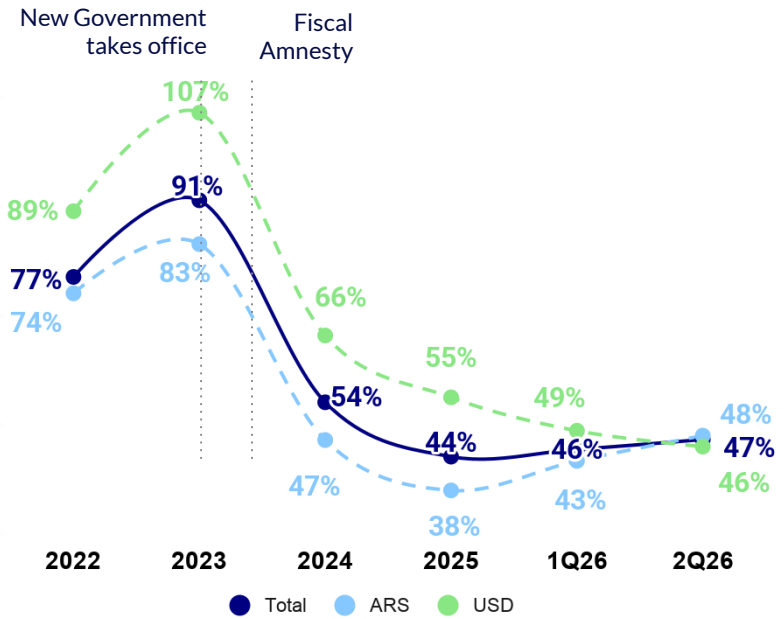
**Securities includes Financial assets pledged as collateral.*

Liquid Assets at comfortable levels as a percentage of deposits

TOTAL LIQUID ASSETS
(%, INFLATION ADJUSTED)



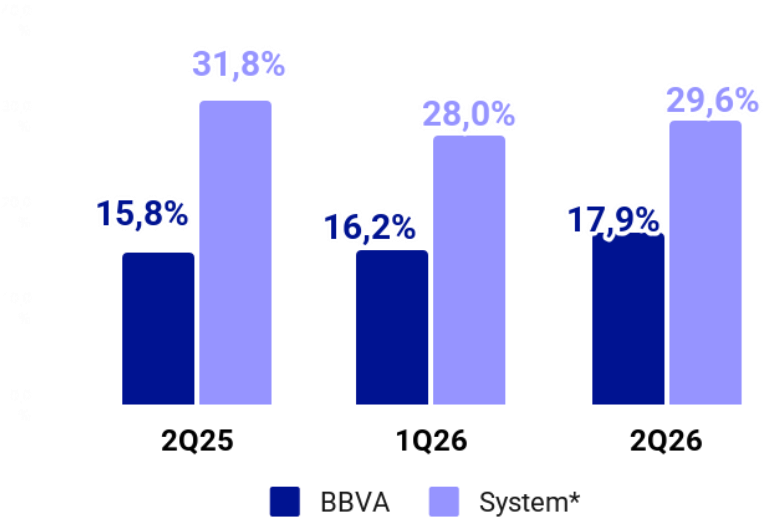
TOTAL LIQUID ASSETS / DEPOSITS (BY CURRENCY)



Overnight transactions with foreign banks represent less than 1% for all quarters. Negative net REPO transactions corresponds to financial assets pledged as collateral.

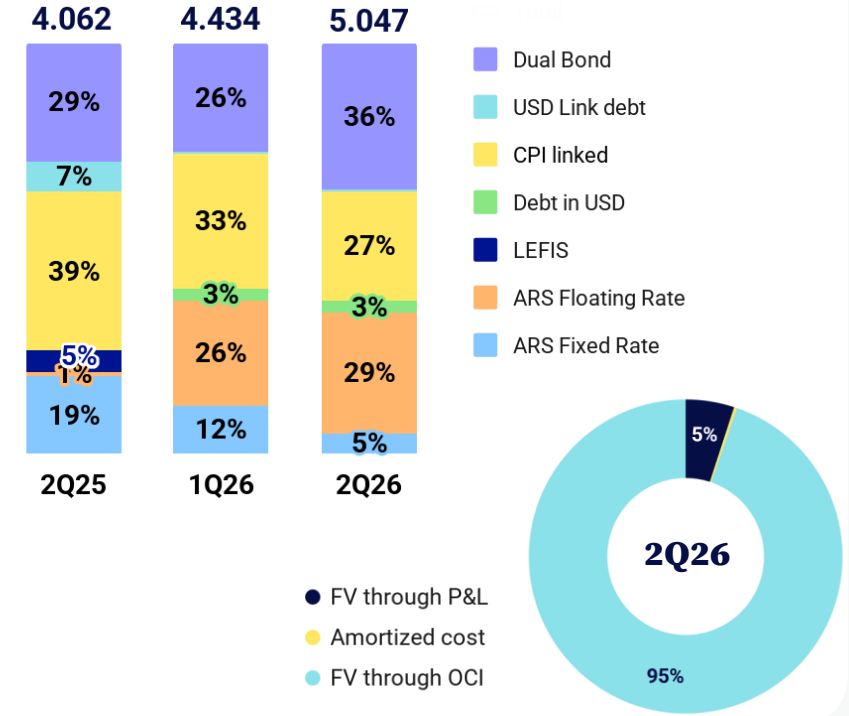
Stable public sector exposure, focused on short term ARS floaters and dual TAMAR vs CPI-linked bonds

% PUBLIC SECTOR EXPOSURE (EXCL. CENTRAL BANK) /TOTAL ASSETS



PUBLIC SECTOR EXPOSURE (EXCL. CENTRAL BANK)

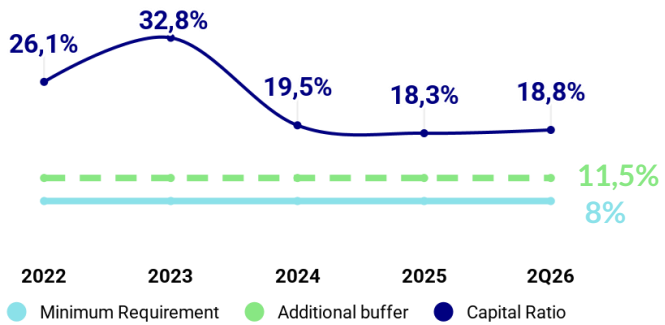
(AR$ billions, INFLATION ADJUSTED)



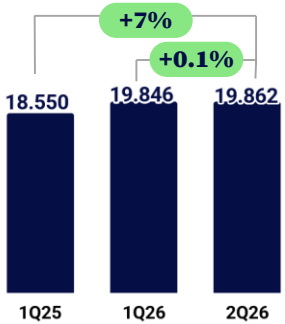
**System source: "Informe sobre bancos", BCRA, as of June 2026. BBVA: Annex A. Does not include instruments given as collateral. Equity instruments & Amortized cost represent less than 1%.*

Quarter affected by lower inflation, still well above minimum requirements

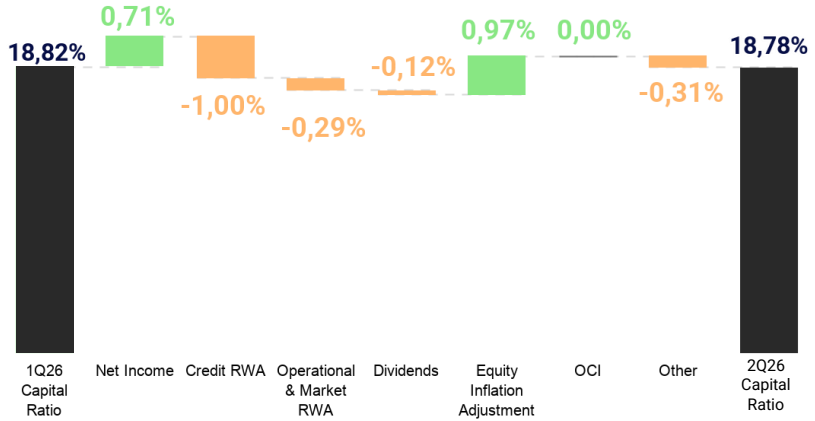
Capital Ratio
(%, INFLATION ADJUSTED)



Risk Weighted Assets
(ARS BILLIONS, INFLATION ADJUSTED)



Capital Ratio YTD Evolution (accumulated)
(%, INFLATION ADJUSTED)

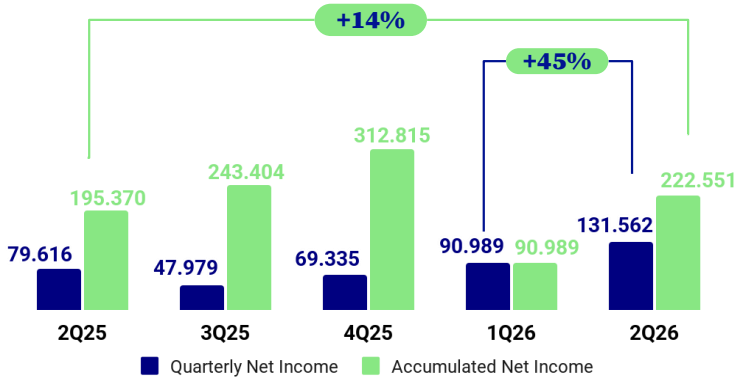


RPC includes 100% of quarterly results

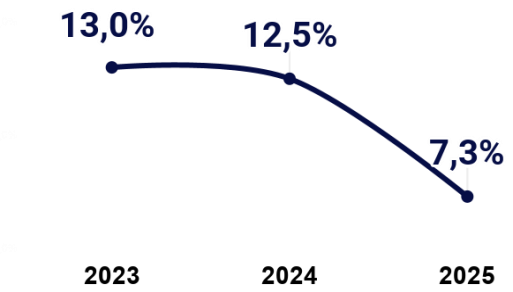
BBVA Argentina 2Q26 Financial Results

2Q26 Profitability Indicators

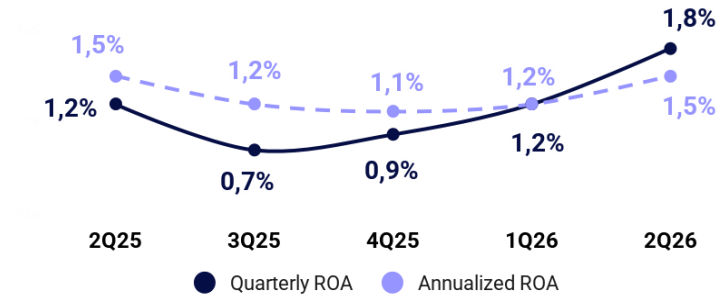
NET INCOME (AR$ billion, INFLATION ADJUSTED)



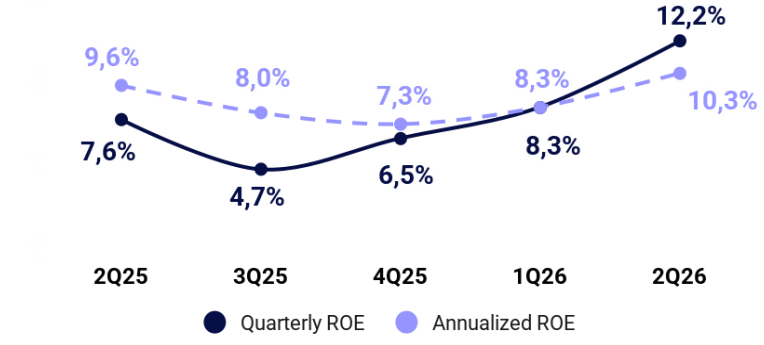
ROE % BY YEAR



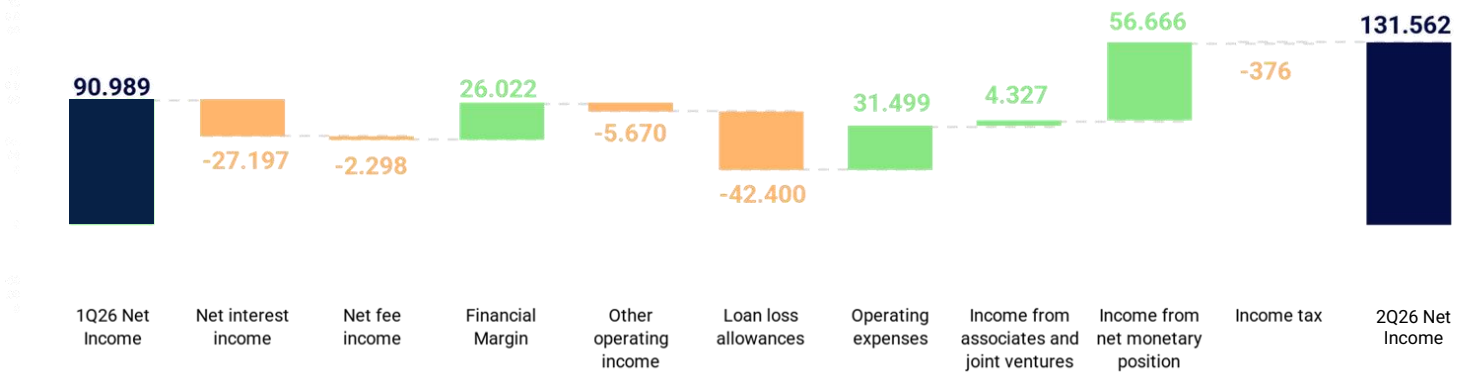
ROA %



ROE %



2Q26 Stronger earnings despite increasing loan loss allowances



1 **Interest income** impacted by a decrease in interest rates, **offset by a reduced monetary position loss.**

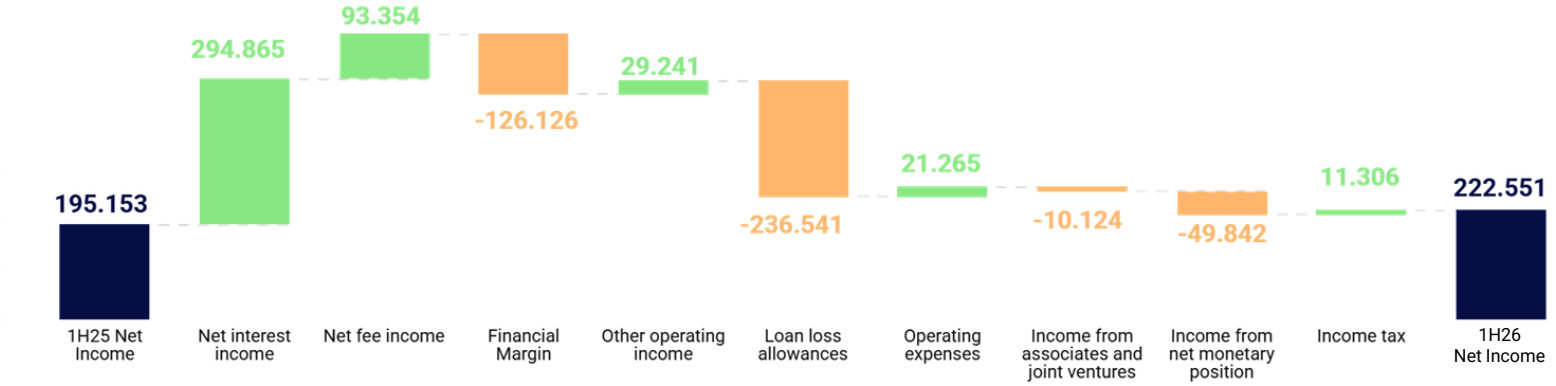
2 **Loan loss allowances** remain high, although showing a moderate slowdown

3 **Lower operating expenses** with a positive impact on efficiency ratios

2Q26	$	Var QoQ	Var YoY
Net Interest Income	**912.2 bn**	-2.9%	+15.4%
Net Fee Income	**178.9 bn**	-1.3%	+42.5%
Loan Loss Allowances	**303.8 bn**	+16.2%	+57.4%
Operating Expenses	**596.2 bn**	-5.0%	-7.6%

Operating expenses: Personnel benefits + Administrative expenses + Depreciation & Amortization + Other operating expenses
Financial margin: Net income from financial instruments at FV through P&L + Net loss from write-down of assets at amortized cost and fair value through OCI + Foreign exchange and gold gains.

1H26 strong NII and Fee income, with a year still marked by loan loss allowances



1 **Substantial improvement in net interest income** driven by lower average funding rates, alongside **higher fee income.**

2 **Loan loss allowances** still at high levels concentrated in retail products with prudent origination.

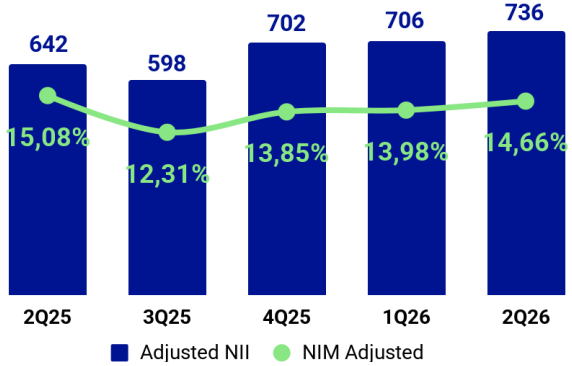
3 **Strong operating performance,** showing a positive trend in the efficiency ratio.

1H26	$	Var YoY
Net Interest Income	**1.85 tn**	+18.9%
Net Fee Income	**360.2 bn**	+35.0%
Loan Loss Allowances	**565.2 bn**	+72.0%
Operating Expenses	**1.2 tn**	-1.7%
Loss from net monetary position	**410.0 bn**	+13.8%

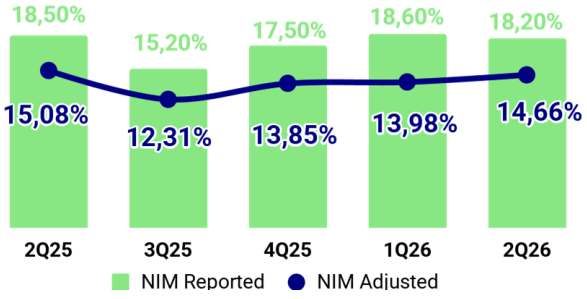
Operating expenses: Personnel benefits + Administrative expenses + Depreciation & Amortization + Other operating expenses. Financial margin: Net income from financial instruments at FV through P&L + Net loss from write-down of assets at amortized cost and fair value through OCI + Foreign exchange and gold gains.

Stability in NIMs and NII despite decreasing rates and lower inflation environment

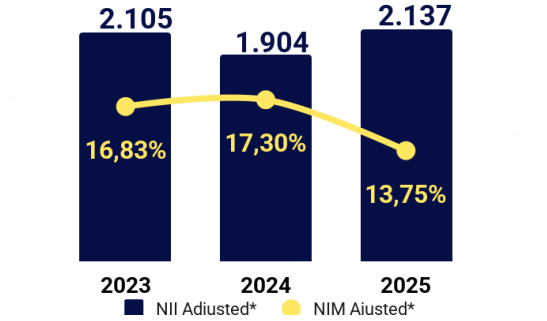
Net Interest Income (net of monetary position result) **and Adjusted NIM**** (AR$ billion, INFLATION ADJUSTED)



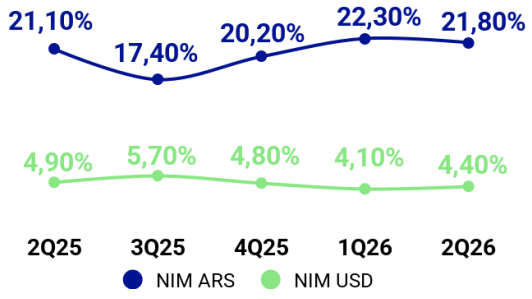
Quarterly NIM & Adjusted NIM Evolution (%, INFLATION ADJUSTED)



Accumulated Net Interest Income (net of monetary position result) **and Annual Adjusted NIM**** (AR$ billion, INFLATION ADJUSTED)



Quarterly reported NIM Evolution by currency (%, INFLATION ADJUSTED)

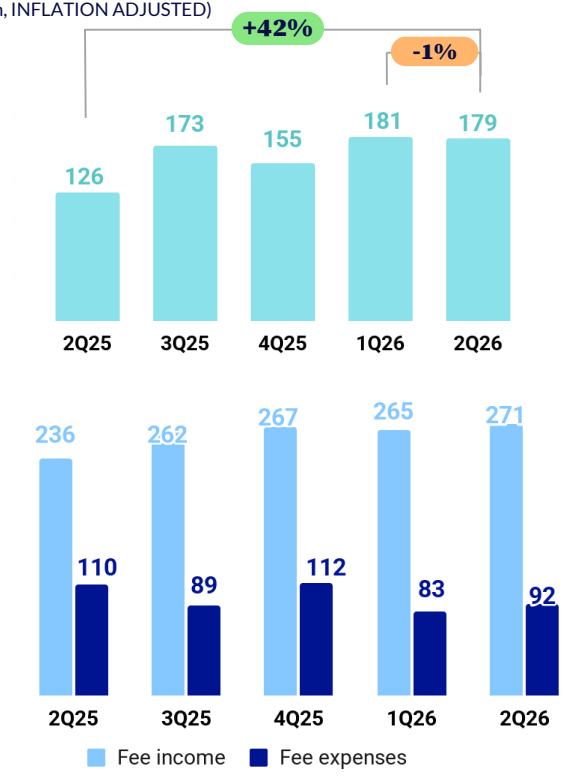


***Adjusted NIM: (Quarterly Net Interest Income - Net Monetary Position Results) / Average quarterly interest earning assets. Adjusted NII: Net interest income net of results from monetary position.*

Positive yearly trend in fees thanks to active pricing management

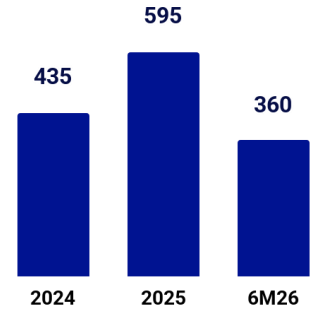
Quarterly Net Fee Income

(AR$ billion, INFLATION ADJUSTED)



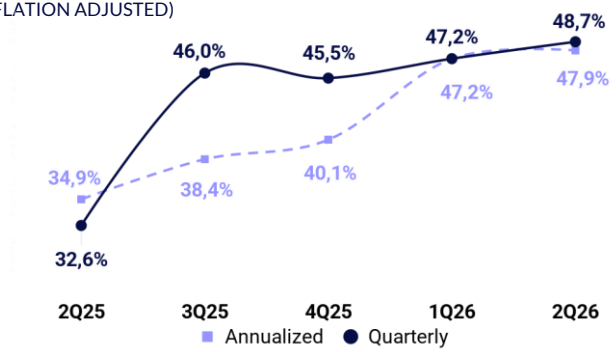
Accumulated Net Fee Income

(AR$ billion, INFLATION ADJUSTED)



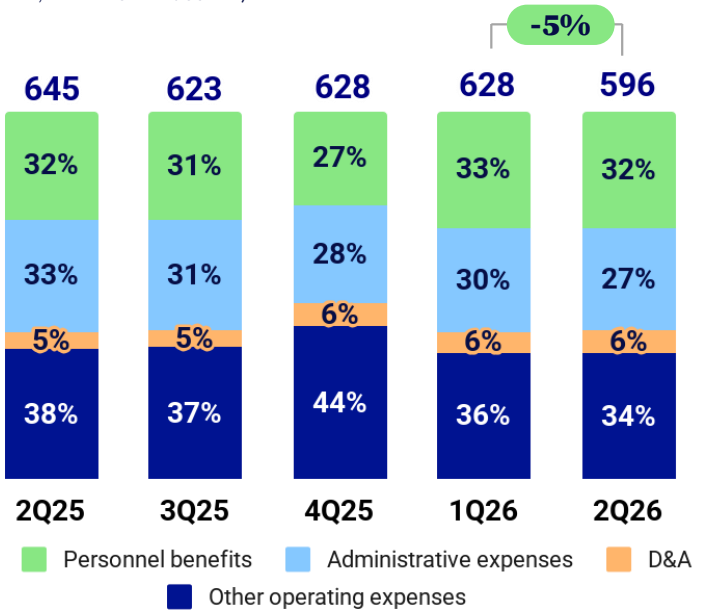
Fees-to-Expenses Ratio (Fees / Expenses)

(%, INFLATION ADJUSTED)

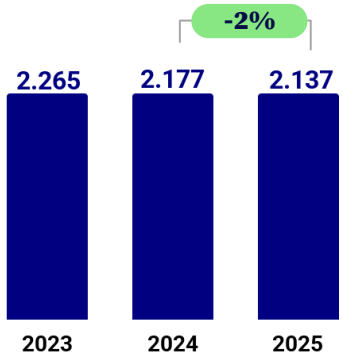


Operating Expenses remain under control, supporting efficiency gains

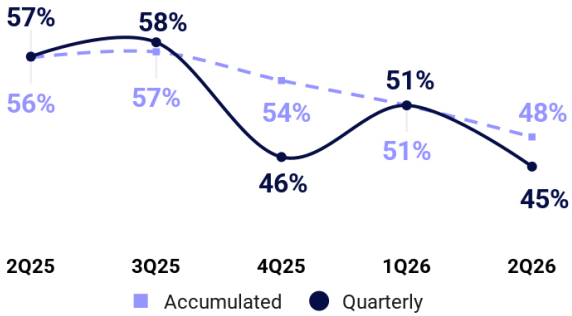
OPERATING EXPENSES
(AR$ billion, INFLATION ADJUSTED)



Accumulated Yearly Operating Expenses
(AR$ billion, INFLATION ADJUSTED)

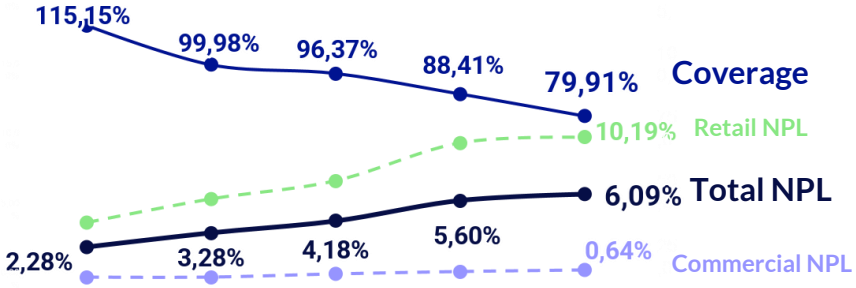


Efficiency Ratio
(%,)

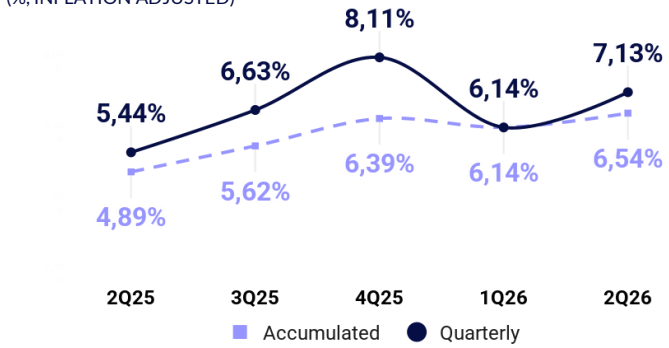


One of the mildest deteriorations among peers and system, in spite of high delinquency on retail side

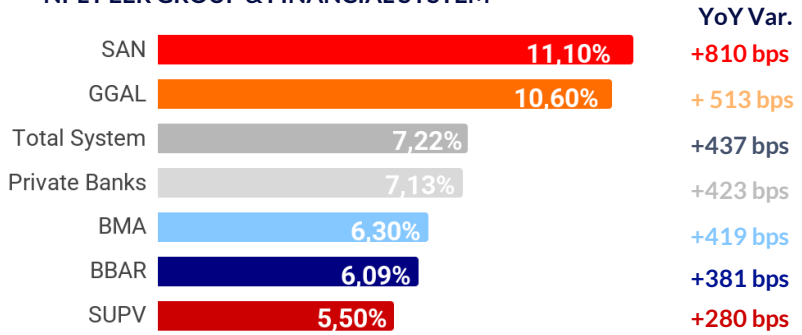
NPL & COVERAGE
(%, consolidated)



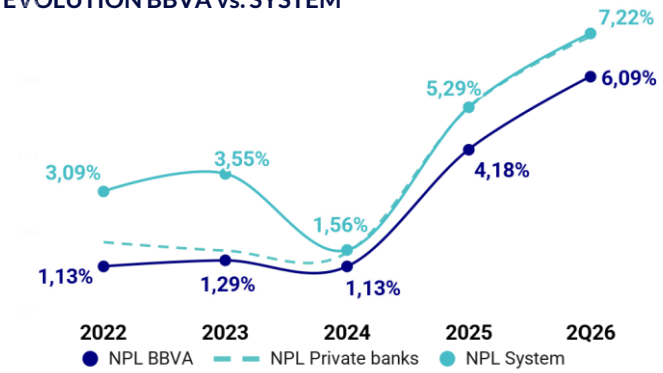
COST OF RISK
(%, INFLATION ADJUSTED)



NPL PEER GROUP & FINANCIAL SYSTEM



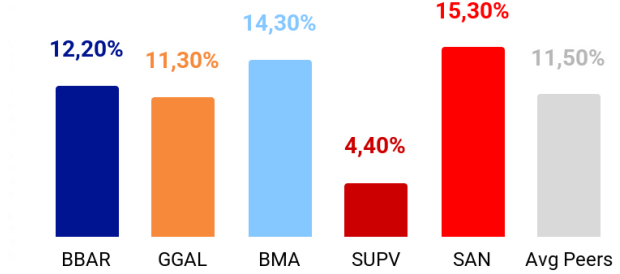
NPL EVOLUTION BBVA vs. SYSTEM



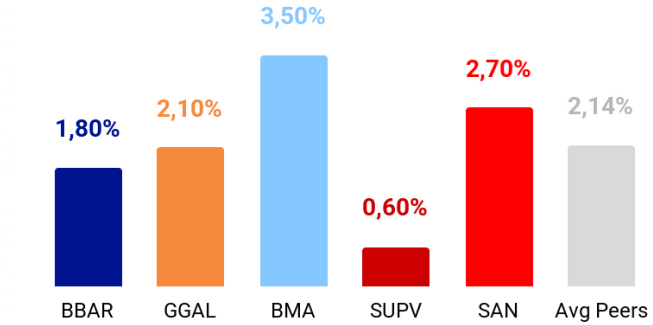
Cost of Risk: Current period loan loss allowances / Total average loans. Total average loans calculated as the average between loans at prior period end, and total loans in the current period. Source: System from "Informe de Bancos", BCRA, as of June 2026. Peers & BBVA : 2Q26 Earnings Releases.

2Q26 Peer comparison

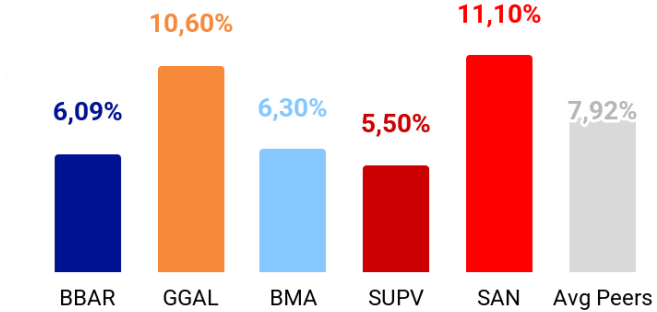
ROE



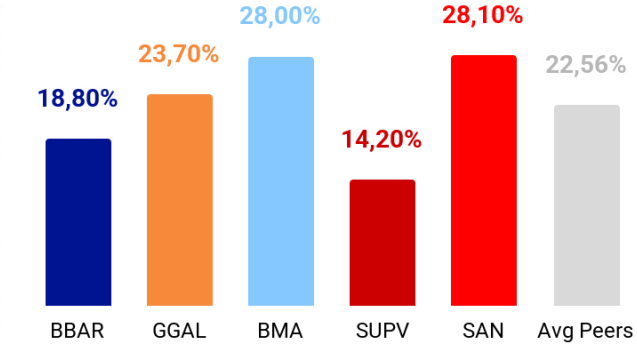
ROA



NPL



Capital

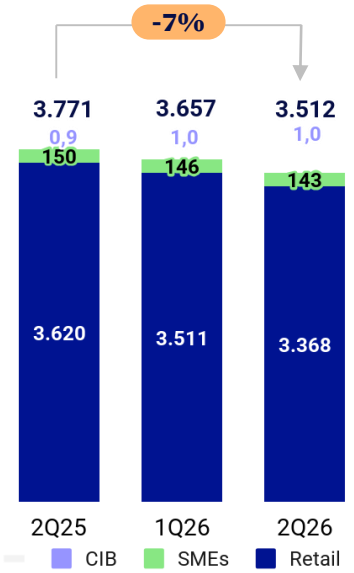


Source: Banks' Earnings Releases as of 2Q26. Figures may not be comparable based on the calculation done by each bank. GGAL refers to Grupo Financiero Galicia. BBVA not included in peer average.

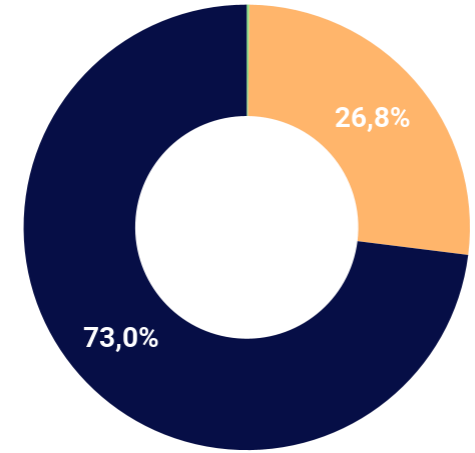
Non-financial indicators & business

Customer base mix optimization: Strong growth in high-value tiers and steady performance in SMEs

TOTAL ACTIVE CUSTOMERS
(in thousands)

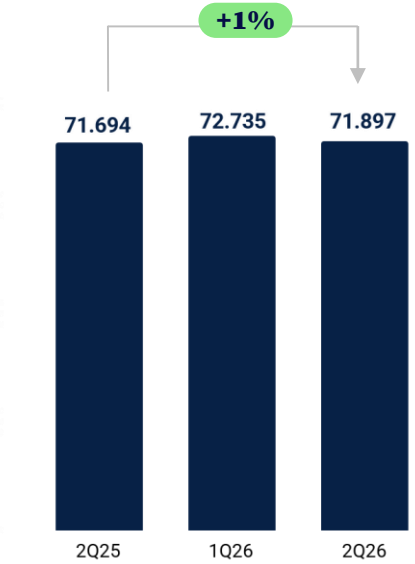


2Q26 RETAIL CLIENTS BY SEGMENT



- Private Banking* +35% YoY
  *Represents less than 1%
- Premium + Premium world +7% YoY
- Classic -11% YoY

SMEs CLIENT GROWTH
(excludes Entrepreneurs)

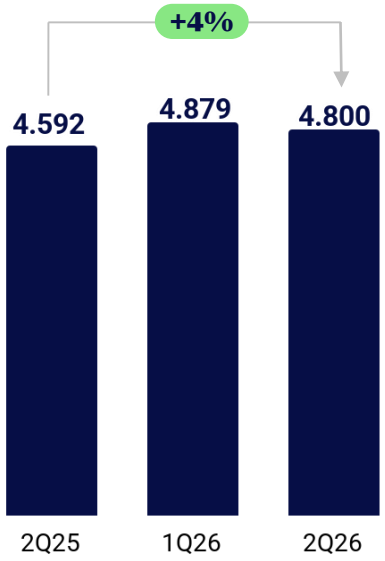


93,4% total digital sales
(in units)

Active clients: holders of at least one active product. Subgroup of total clients that meet the conditions of being an account holder with an average business volume above $0 in the last 3 months. Does not include joint-account holders. Stage 3 arrear clients are excluded. CIB includes mutual fund clients. SMEs includes self-employed. The concept of "active customers" has been revised due to the transition to a new data source. SMEs includes entrepreneurs.

BBVA Asset Management Argentina: Cross-sell opportunities & room to grow

MUTUAL FUNDS ASSETS
IN BILLIONS, INFLATION ADJUSTED



MUTUAL FUNDS MARKET SHARE

2Q25	1Q26	2Q26
5.16%	**5.00%**	**4.50%**

Source: Cámara Argentina de Fondos Comunes de Inversión. June 2026.

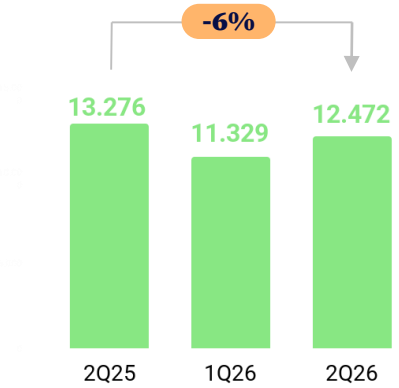
BBVA
Asset Management

20 employees

22 funds

133.247 fund holders

NET INCOME
IN MILLIONS, INFLATION ADJUSTED



Digital Transformation Based on Global Strategy

BBVA Mobile App

First class user experience

4.7 ★★★★★ **Stars Rating on Apple App Store**

4.6 ★★★★★ **Stars Rating on Google Play**

As of December 2025. Updated on an annual basis.

2025 Banking Apps Ranking

#1 iOS

#2 Android

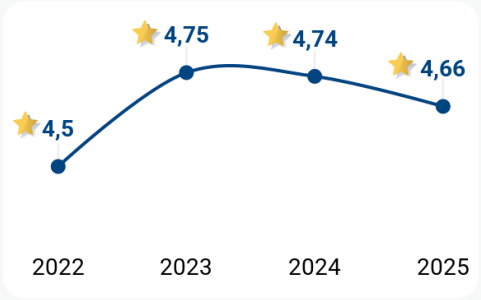
ONE

Collaborative development taking advantage of global synergy and gaining speed to market.

Virtual assistant Azul now available on BBVA App

+1,5%
unique users

YoY as of December 2025. Updated on an annual basis.



Total rating calculated as an average between Apple Store and Google Play

MODO

Argentine banks Payment solution app

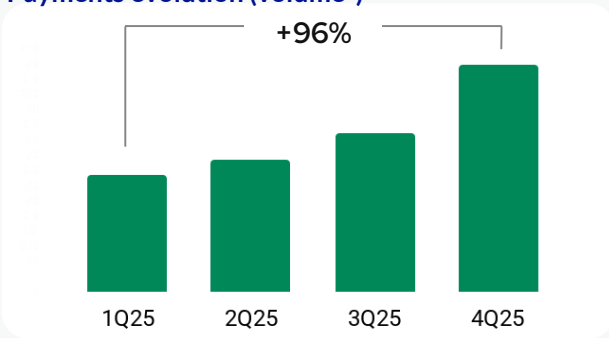
6.0% share of active users* as of Dec'2025

*MODO active users who have done a transaction, payment or transfer during the last 30 days

+32% YoY growth in # of transfers corresponding to BBVA, above MODO's System growth

+55% YoY growth in transfers volume* through BBVA

Payments evolution (volume*)

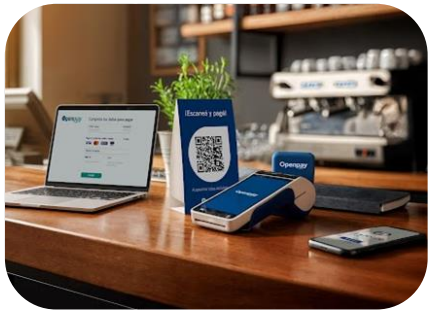


As of December 2025. Updated on an annual basis.

**in nominal currency*

Payment solutions & cross-sell opportunities

Openpay by BBVA



Payment aggregator that offers a full suite of payment solutions.

Regional presence
Mexico, Colombia, Perú & Argentina



SmartPOS | QR | mPos | Payment link | E-Commerce

No maintenance or registration merchant costs
Allows access to BBVA discounts and promotions

2025 - 12 month accumulated

+33% transactions
+100% TPV**

*Clients having at least one transaction in the last 90 days. **Total Processing Volume
As of December 2025. Updated on an annual basis.



OpenPay Smart
Smart terminal for accepting card and QR payments, offering agility in payment processing

tiendanube

TiendaNube
Integration with Tiendanube, the largest e-commerce platform in Latin America.

Digital Onboarding since May-24
100% digital process of account registrations

Digital Transformation - Agritech

AgroAdvisor

AI-Driven Agronomic Intelligence



With minimal input from the agricultural productor, *we access to historical client data.*

Advanced analytics platform designed to provide agronomic and financial intelligence for agricultural plots in Argentina.

Using AI-driven models, the tool offers a comprehensive view of a field's historical use, productivity, and economic potential.

Real time innovation

Instant access to key crop and harvest information.

Visual historic production

Interactive maps with five years of data to understand the evolution of each farm.

Customized advisory

Financial proposals aligned with the productive cycle of each company.

FEATURES

- Economic Valuation
- Predictive Projections
- Crop Detection
- Water Stress Analysis
- Productivity

Potential for regional scaling in South America, as it easily adapts to different crops and regions

BBVA Spark

Segment for tech-based startups

Official launching in Argentina on September 2023

Partnership with endeavor and member of ARCAP Asociación Argentina de Capital Privado, Emprendedor y Semilla
referents in the entrepreneur ecosystem

2025

Active products increased +33%
Sight deposits increased +56%
268* active clients (+25% YoY)
115 clients with an active product in BBVA Argentina

- 100% specialized and invested officers
- Core banking and transactional solutions
- Customized financing

*As of December 2025. Annual information. Includes prospect clients.



We help entrepreneurs connect with our partners in Europe and Latin America and with other companies alike that share same interests and challenges.



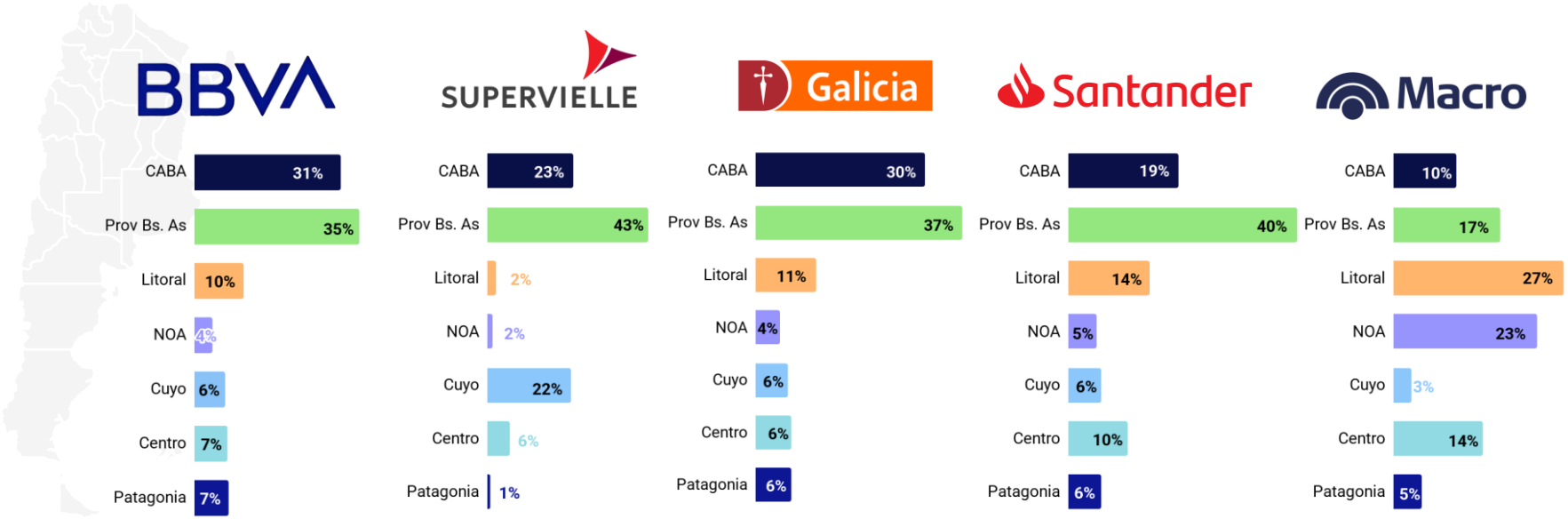
Open Banking
We enable businesses to securely integrate financial services like payments and data inquiries directly into their platforms via APIs.

Some of our clients

tiendanube auravant alprestamo NotCo openenglish FUDO UNBLOCK

Geographic Structure as of 2025

Structure reduction across the board. Active clients per branch increased 3% YoY in 2025



Total Branches	**234**	**129**	**317**	**297**	**444**
*YoY Chg**	*-*	*-8*	*-72*	*-19*	*-72*
Clients Per Branch	16.044	10.232	20.257	17.171	14.663
Branch Mkt Share	5,66%	3,12%	7,67%	7,19%	10,74%
Total active clients	3.754.346	1.320.000	6.421.535	5.100.000	6.510.609

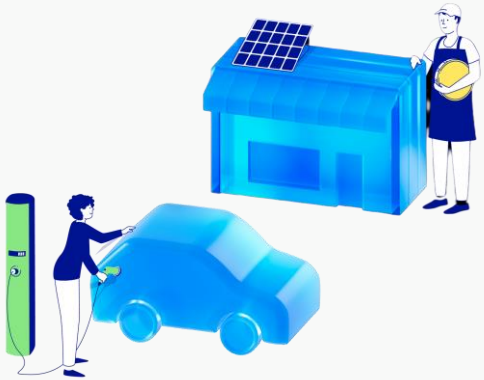
*Annual variation in number of branches

Source: "Informe de entidades financieras", BCRA, as of December 2025. **Last annual information available**. 2025 Annual Reports

2025 BBVA Argentina Sustainability

AR$ 3.238 billion

Invested in sustainable business during 2025



HOLISTIC VISION OF SUSTAINABILITY

Opportunities in the environmental area of **climate**

Opportunities in the environmental area of **natural capital**

Opportunities in the **social area**

Sustainable financing in Argentina

	TOTAL INVESTMENTS 2025	TOTAL INVESTMENTS 2024[1]
Retail	ARS 696.915 million	ARS 259.193 million
Enterprises	ARS 2.016.251 million	ARS 398.506 million
CIB	ARS 525.625 million	ARS 147.449 million
Total	**ARS 3.238.791 million**	**ARS 805.148 million**

(1) Corresponds to restated figures.

CATEGORY	2025	2024[1]
Climate change	ARS 2.219.840 million	ARS 441.403 million
Inclusive growth	ARS 1.018.951 million	ARS 363.745 million

(1) Corresponds to restated figures.

About BBVA Group

NORTH AMERICA
- USA
- Mexico

SOUTH AMERICA
- Argentina
- Brazil
- Colombia
- Peru
- Panama (BBVA Colombia branch)
- Uruguay
- Venezuela
- Curaçao

EUROPE
- Spain
- Switzerland
- Türkiye
- Netherlands
- Germany
- Italy
- Belgium
- France
- Portugal
- Malta (Garanti)
- U.K.

ASIA-PACIFIC
- China (Shanghai)
- Hong Kong (S.A.R. China)
- Japan
- Singapore
- Taiwan

MIDDLE EAST
- Abu Dhabi GM



€965.4 billion in total assets

82.8 million active clients

27 countries

5,555 branches

30,794 ATMs

126,994 employees

Active clients: individuals or legal entities holding an active product contract. Data at the end of June 2026. This map excludes countries where BBVA only has representative offices.

Appendix

Quarterly and accumulated P&L

INCOME STATEMENT	**BBVA ARGENTINA** CONSOLIDATED				
In millions of AR$ - Inflation adjusted				**Δ %**	
	2Q26	**1Q26**	**2Q25**	**QoQ**	**YoY**
Interest income	1.447.300	1.632.117	1.403.009	-11,3%	3,2%
Interest expense	(535.096)	(692.716)	(612.662)	22,8%	12,7%
Net interest income	**912.204**	**939.401**	**790.347**	**-2,9%**	**15,4%**
Fee income	270.677	264.575	235.737	2,3%	14,8%
Fee expenses	(91.706)	(83.306)	(110.133)	-10,1%	16,7%
Net fee income	**178.971**	**181.269**	**125.604**	**-1,3%**	**42,5%**
Net income from financial instruments at fair value through P&L	35.934	22.645	62.835	58,7%	-42,8%
Net gain/loss from write-down of assets at amortized cost and fair value through OCI	18.156	(2.946)	(392)	n.m	n.m
Foreign exchange and gold gains	48.565	56.934	72.404	-14,7%	-32,9%
Other operating income	64.358	70.028	50.201	-8,1%	28,2%
Loan loss allowances	(303.811)	(261.411)	(193.008)	-16,2%	-57,4%
Net operating income	**954.377**	**1.005.920**	**907.991**	**-5,1%**	**5,1%**
Personnel benefits	(190.807)	(199.118)	(189.350)	4,2%	-0,8%
Administrative expenses	(163.947)	(177.568)	(197.190)	7,7%	16,9%
Depreciation and amortization	(36.794)	(34.326)	(31.500)	-7,2%	-16,8%
Other operating expenses	(204.649)	(216.684)	(227.079)	5,6%	9,9%
Operating expenses	**(596.197)**	**(627.696)**	**(645.119)**	**5,0%**	**7,6%**
Operating income	**358.180**	**378.224**	**262.872**	**-5,3%**	**36,3%**
Income from associates and joint ventures	319	(4.008)	5.388	108,0%	-94,1%
Income from net monetary position	(176.647)	(233.313)	(148.257)	24,3%	-19,1%
Income before income tax	**181.852**	**140.903**	**120.003**	**29,1%**	**51,5%**
Income tax	(50.290)	(49.914)	(40.387)	-0,8%	-24,5%
Income for the period	**131.562**	**90.989**	**79.616**	**44,6%**	**65,2%**
Owners of the parent	**126.621**	**83.727**	**73.926**	**51,2%**	**71,3%**
Non-controlling interests	**4.941**	**7.262**	**5.690**	**-32,0%**	**-13,2%**
Other comprehensive Income (1)	**(27.994)**	**63.970**	**(11.054)**	**-143,8%**	**-153,2%**
Total comprehensive income	**103.568**	**154.959**	**68.562**	**-33,2%**	**51,1%**

(1) Net of Income Tax.

INCOME STATEMENT - 6 MONTH ACCUMULATED	**BBVA ARGENTINA** CONSOLIDATED		
In millions of AR$ - Inflation adjusted			
	2026	**2025**	**Δ %**
Interest income	3.079.417	2.702.788	13,9%
Interest expense	(1.227.812)	(1.146.048)	(7,1%)
Net interest income	**1.851.605**	**1.556.740**	**18,9%**
Fee income	535.252	491.461	8,9%
Fee expenses	(175.012)	(224.575)	22,1%
Net fee income	**360.240**	**266.886**	**35,0%**
Net income from financial instruments at fair value through P&L	58.579	108.424	(46,0%)
Net loss from write-down of assets at amortized cost and fair value through OCI	15.210	113.070	(86,5%)
Foreign exchange and gold gains	105.499	83.920	25,7%
Other operating income	134.386	105.145	27,8%
Loan loss allowances	(565.222)	(328.681)	(72,0%)
Net operating income	**1.960.297**	**1.905.504**	**2,9%**
Personnel benefits	(389.925)	(360.923)	(8,0%)
Administrative expenses	(341.515)	(404.382)	15,5%
Depreciation and amortization	(71.120)	(60.959)	(16,7%)
Other operating expenses	(421.333)	(418.894)	(0,6%)
Operating expenses	**(1.223.893)**	**(1.245.158)**	**1,7%**
Operating income	**736.404**	**660.346**	**11,5%**
Income from associates and joint ventures	(3.689)	6.435	(157,3%)
Income from net monetary position	(409.960)	(360.118)	(13,8%)
Income before income tax	**322.755**	**306.663**	**5,2%**
Income tax	(100.204)	(111.510)	10,1%
Income for the period	**222.551**	**195.153**	**14,0%**
Owners of the parent	**210.348**	**184.967**	**13,7%**
Non-controlling interests	**12.203**	**10.186**	**19,8%**
Other comprehensive Income (OCI) (1)	**36.784**	**(166.566)**	**122,1%**
Total comprehensive income	**259.335**	**28.587**	**n.m**

(1) Net of Income Tax.

Balance Sheet

BALANCE SHEET — In millions of AR$ - Inflation adjusted	BBVA ARGENTINA CONSOLIDATED			Δ %	
	2Q26	1Q26	2Q25	QoQ	YoY
Assets					
Cash and deposits in banks	4.049.937	4.276.380	4.425.909	(5,3%)	(8,5%)
Cash	*1.043.224*	*1.168.239*	*1.097.925*	*(10,7%)*	*(5,0%)*
Financial institutions and correspondents	*3.006.115*	*3.107.471*	*3.313.065*	*(3,3%)*	*(9,3%)*
BCRA	*1.564.197*	*1.905.988*	*2.100.398*	*(17,9%)*	*(25,5%)*
Other local and foreign financial institutions	*1.441.918*	*1.201.483*	*1.212.667*	*20,0%*	*18,9%*
Other	*598*	*670*	*14.919*	*(10,7%)*	*(96,0%)*
Debt securities at fair value through profit or loss	253.981	507.973	833.815	(50,0%)	(69,5%)
Derivatives	7.967	77.351	16.077	(89,7%)	(50,4%)
Repo transactions	25.989	-	-	N/A	N/A
Other financial assets	290.203	208.373	258.790	39,3%	12,1%
Loans and other financing	16.397.312	16.086.855	14.895.606	1,9%	10,1%
Non-financial public sector	*5.823*	*5.936*	*4.950*	*(1,9%)*	*17,6%*
B.C.R.A	-	-	-	*N/A*	*N/A*
Other financial institutions	*166.716*	*195.340*	*193.443*	*(14,7%)*	*(13,8%)*
Non-financial private sector and residents abroad	*16.224.773*	*15.885.579*	*14.697.213*	*2,1%*	*10,4%*
Other debt securities	4.797.428	3.809.315	3.237.924	25,9%	48,2%
Financial assets pledged as collateral	708.685	772.580	474.185	(8,3%)	49,5%
Current income tax assets	1.372	2.892	114	(52,6%)	n.m
Investments in equity instruments	28.113	24.061	20.471	16,8%	37,3%
Investments in subsidiaries and associates	49.036	45.992	42.496	6,6%	15,4%
Property and equipment	1.025.359	1.035.658	999.374	(1,0%)	2,6%
Intangible assets	159.230	147.137	118.194	8,2%	34,7%
Deferred income tax assets	28.053	97.162	46.366	(71,1%)	(39,5%)
Other non-financial assets	315.884	357.852	352.898	(11,7%)	(10,5%)
Non-current assets held for sale	1.752	1.752	4.856	-	(63,9%)
Total Assets	**28.140.301**	**27.451.333**	**25.727.075**	**2,5%**	**9,4%**

BALANCE SHEET — In millions of AR$ - Inflation adjusted	BBVA ARGENTINA CONSOLIDATED			Δ %	
	2Q26	1Q26	2Q25	QoQ	YoY
Liabilities					
Deposits	19.207.960	18.641.695	17.396.638	3,0%	10,4%
Non-financial public sector	*657.475*	*849.567*	*168.392*	*(22,6%)*	*290,4%*
Financial sector	*8.618*	*10.291*	*13.211*	*(16,3%)*	*(34,8%)*
Non-financial private sector and residents abroad	*18.541.867*	*17.781.837*	*17.215.035*	*4,3%*	*7,7%*
Liabilities at fair value through profit or loss	73.661	37.493	564	96,5%	n.m
Derivatives	6.667	14.940	20.093	(55,4%)	(66,8%)
Reverse REPO transactions	-	71.424	-	(100,0%)	N/A
Other financial liabilities	2.137.777	2.040.617	2.215.842	4,8%	(3,5%)
Financing received from the B.C.R.A. and other financial institutions	573.847	615.068	490.817	(6,7%)	16,9%
Corporate bonds issued	857.459	713.803	577.179	20,1%	48,6%
Current income tax liabilities	76.630	233.719	22.665	(67,2%)	238,1%
Subordinated corporate bonds	-	-	-	N/A	N/A
Provisions	52.857	55.055	82.703	(4,0%)	(36,1%)
Deferred income tax liabilities	8.375	6.455	-	29,7%	N/A
Other non-financial liabilities	818.540	725.290	1.000.837	12,9%	(18,2%)
Total Liabilities	**23.813.773**	**23.155.559**	**21.807.338**	**2,8%**	**9,2%**
Equity					
Share Capital	613	613	613	-	-
Non-capitalized contributions	6.745	6.745	6.745	-	-
Capital adjustments	1.391.363	1.391.363	1.391.363	-	-
Reserves	2.574.184	2.352.393	2.352.393	9,4%	9,4%
Retained earnings	-	292.104	-	(100,0%)	N/A
Other accumulated comprehensive income	4.544	31.735	(91.192)	(85,7%)	105,0%
Income for the period	210.348	83.726	184.967	151,2%	13,7%
Equity attributable to owners of the Parent	*4.187.797*	*4.158.679*	*3.844.889*	*0,7%*	*8,9%*
Equity attributable to non-controlling interests	*138.731*	*137.095*	*74.848*	*1,2%*	*85,4%*
Total Equity	**4.326.528**	**4.295.774**	**3.919.737**	**0,7%**	**10,4%**
Total Liabilities and Equity	**28.140.301**	**27.451.333**	**25.727.075**	**2,5%**	**9,4%**

Corporate Bonds

Series	Issue date	Nominal amount	Maturity	Coupon	Coupon Frequency	Rating Fix SCR	Currency
Class 38	11/20/2025	ARS 43.5 billion	11/20/2026	TAMAR + 3.50%	Quarterly	A1+(arg)	ARS
Class 40	02/27/2026	USD 36.50 million	08/25/2027	5%	Semiannually	AAA(arg)	USD
Class 41	03/04/2026	ARS 45.45 billion	03/04/2027	TAMAR + 3.50%	Quarterly	A1+(arg)	ARS
Class 44	05/08/2026	USD 48.02 million	05/08/2028	5%	Semiannual	AAA(arg)	USD
Class 45	05/08/2026	USD 25.07 million	05/08/2027	3.25%	Semiannual	A1+(arg)	USD
Class 46	05/21/2026	ARS 83.91 billion	05/21/2027	TAMAR + 3.25%	Quarterly	A1+(arg)	ARS
Class 47	06/20/2026	ARS 161.30 billion	06/10/2027	TAMAR + 3.25%	Quarterly	A1+(arg)	ARS
Class 48	07/24/2026	USD 42.08 million	01/24/2028	3.75%	Semiannual	AAA(arg)	USD
Class 49	07/24/2026	USD 38.01 million	07/24/2027	3.25%	Semiannual	A1+(arg)	USD
Class 50	07/24/2026	USD 58.72 million	07/24/2028	5%	Semiannual	AAA(arg)	USD

Ratings

Rating	S&P Global	FixScr	FitchRatings
Local – Long Term Rating	raAAA	AAA(arg)	
Local – Short Term Rating	raA-1+	A1+(arg)	
International – Local and Foreign Currency – Long Term			B-
International – Local and Foreign Currency – Short Term			B
Corporate Notes Global Program – up to USD 1.500 mn		AAA(arg)	
Subordinated Tranches		AA+(arg)	
Viability Rating			b-
Creditwatch/Perspective	Stable	Stable	Stable
Argentina (Sovereign rating, international only)	B-		B-
Argentina Country Ceiling	B		B-

as of August 31st, 2026.

Dividends

Year	Net Income (millions AR$)	Dividends (millions AR$)	Total shares (millions)	Dividends per share (AR$)	Dividends per ADS (AR$)	Payout Ratio	Payment date
2025	267,420	69,011**	612.7	112.63	337.90	26%	Payment in 3 equal consecutive installments
2024	357,653	89,413	612.7	145.93	437.80	25%	Payment in 10 installments (cash and/or kind), adjusted by inflation as of payment date
2023	164,939	264,227*	612.7	431.25	1,294	N/A	Payment in 3 installments (cash and/or kind), adjusted by inflation as of payment date
2022	5,934	35,566	612.7	58.05	174.14	N/A	$50.4 billion authorized by the BCRA, of which $14.8 billion were pending of payment. Paid in 2023 in 6 equal installments.
2021	21,163		612.7	-	-	-	-
2020*	12,032	13,500	612.7	22.03	66.10	N/A	$13.2 billion paid in instalments in 2022 authorized by BCRA.
2019*	31,352	14,500	612.7	23.67	71.00	N/A	
2018	9,705	2.407	612.7	3.93	11.79	25%	05/16/2019
2017	3,878	970	612.7	1.58	4.75	25%	05/09/2018
2016	3,644	911	612.7	1.49	4.46	25%	08/10/2017
2015	3,785	900	536.9	1.68	5.03	24%	07/24/2016
2014	3,204	400	536.9	0.75	2.24	12%	03/18/2016
2013	2,024	29	536.9	0.05	0.16	1%	07/08/2014

**as of December 31, 2023. **As of April 28th, 2026.*

Safe Harbor Statement

This press release contains certain forward-looking statements that reflect the current views and/or expectations of Banco BBVA Argentina and its management with respect to its performance, business and future events. We use words such as "believe," "anticipate," "plan," "expect," "intend," "target," "estimate," "project," "predict," "forecast," "guideline," "seek," "future," "should" and other similar expressions to identify forward-looking statements, but they are not the only way we identify such statements. Such statements are subject to a number of risks, uncertainties and assumptions. We caution you that a number of important factors could cause actual results to differ materially from the plans, objectives, expectations, estimates and intentions expressed in this release. Actual results, performance or events may differ materially from those in such statements due to, without limitation, (i) changes in general economic, financial, business, political, legal, social or other conditions in Argentina or elsewhere in Latin America or changes in either developed or emerging markets, (ii) changes in regional, national and international business and economic conditions, including inflation, (iii) changes in interest rates and the cost of deposits, which may, among other things, affect margins, (iv) unanticipated increases in financing or other costs or the inability to obtain additional debt or equity financing on attractive terms, which may limit our ability to fund existing operations and to finance new activities, (v) changes in government regulation, including tax and banking regulations, (vi) changes in the policies of Argentine authorities, (vii) adverse legal or regulatory disputes or proceedings, (viii) competition in banking and financial services, (ix) changes in the financial condition, creditworthiness or solvency of the customers, debtors or counterparties of Banco BBVA Argentina, (x) increase in the allowances for loan losses, (xi) technological changes or an inability to implement new technologies, (xii) changes in consumer spending and saving habits, (xiii) the ability to implement our business strategy and (xiv) fluctuations in the exchange rate of the Peso. The matters discussed herein may also be affected by risks and uncertainties described from time to time in Banco BBVA Argentina's filings with the U.S. Securities and Exchange Commission (SEC) and Comisión Nacional de Valores (CNV). Readers are cautioned not to place undue reliance on forward-looking statements, which speak only as the date of this document. Banco BBVA Argentina is under no obligation and expressly disclaims any intention or obligation to update or revise any forward-looking statements, whether as a result of new information, future events or otherwise.

Information

This earnings release has been prepared in accordance with the accounting framework established by the Central Bank of Argentina ("BCRA"), based on International Financial Reporting Standards ("I.F.R.S.") and the resolutions adopted by the International Accounting Standards Board ("I.A.S.B") and by the Federación Argentina de Consejos Profesionales de Ciencias Económicas ("F.A.C.P.E."), and with the the exclusion of the application of the IFRS 9 impairment model for non-financial public sector debt instruments.
The information in this press release contains unaudited financial information that consolidates, line item by line item, all of the banking activities of BBVA Argentina, including: BBVA Asset Management Argentina S.A.U. Sociedad Gerente de Fondos Comunes de Inversión, Consolidar AFJP-undergoing liquidation proceeding, PSA Finance Argentina Compañía Financiera S.A. ("PSA") , Volkswagen Financial Services Compañía Financiera S.A ("VWFS") , FCA Compañía Financiera S.A. ("FCA") and BBVA Securities Argentina S.A.U.
BBVA Seguros Argentina S.A. is disclosed on a consolidated basis recorded as Investments in associates (reported under the proportional consolidation method), and the corresponding results are reported as "Income from associates"), same as Rombo Compañía Financiera S.A. ("Rombo"), Play Digital S.A. ("MODO"), Openpay Argentina S.A. and Interbanking S.A.
Financial statements of subsidiaries have been elaborated as of the same dates and periods as Banco BBVA Argentina S.A.'s. In the case of consolidated companies PSA, VWFS and FCA, financial statements were prepared considering the B.C.R.A. accounting framework for institutions belonging to "Group C", considering the model established by the IFRS 9 5.5. "Impairment" section for periods starting as of January 1, 2022, excluding debt instruments from the non-financial public sector.
The information published by the BBVA Group for Argentina is prepared according to IFRS, without considering the temporary exceptions established by BCRA.



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