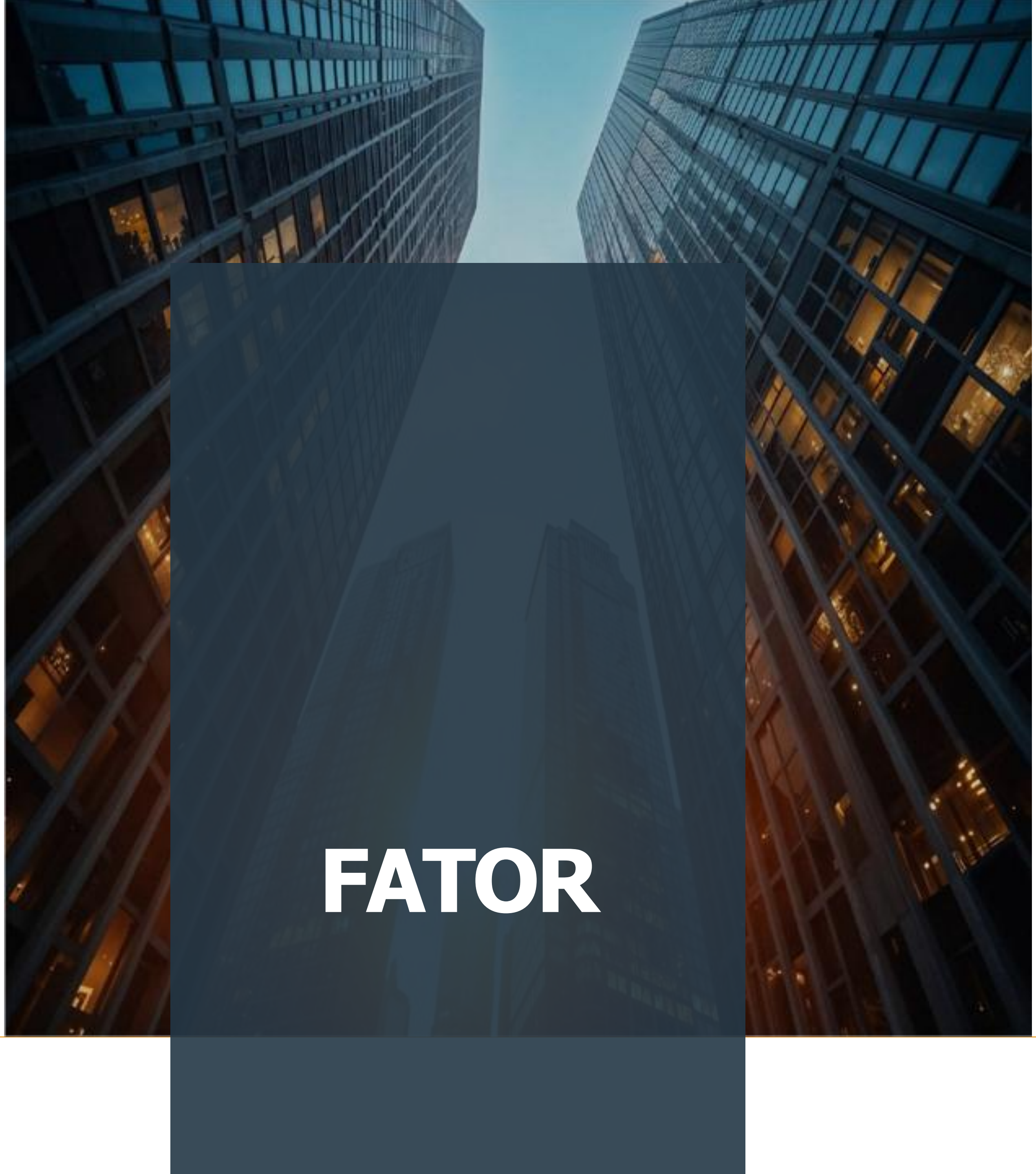
fator

Proficiency, closeness and trust



We are Fator

A financial institution that has been working alongside our partners to develop innovative and tailored solutions for
60 years

Investment bank
Asset manager
Corporate insurance

OUR **HISTORY**

1967
Fator starts operations with the opening of Fator Corretora de Valores, in Rio de Janeiro

1984
Walter Appel partners with **Fator** after the Cruzado Plan

1997
Fator Administração de Recursos begins its operations as an independent management company

2011
Fator Verità is created, one of the first real estate receivables funds on the market

2021
Ahead Ventures is created for corporate venture capital management

2022
Ourinvest Real Estate is acquired, increasing assets under management for the asset management

OUR **BUSINESS**

Investment **Bank**

Structuring and distribution of customized **debt instruments** (DCM) and **equity offerings** (ECM) in the capital markets: over **BRL 35 billion**

Advisory services in **mergers and acquisitions** focused on medium and large companies: more than **BRL 150 billion** in transaction volume

Solid and pioneering performance in **infrastructure**: PPPs, concessions, and privatizations

Asset **Manager**

Multi-strategy asset manager with 25 years in the market and **BRL 7 billion** under management

Real estate, equity, credit, multimarket, fixed income, infrastructure, agribusiness, and corporate venture (CVC) funds

Corporate **Insurance**

Over 15 years of experience, offering solutions in Property, Surety, and Liability insurance

More than **40 thousand** policies and **BRL 1.98 billion** in total assets, shareholders’ equity of **BRL 200.3 million**, and **BRL 795.9 million** in revenue.

Operates through Corporate, Advisory, and Bidding channels

Features **fatorconnect**, a 100% digital platform that facilitates the purchase of insurance for brokers

EXPERIENCED TEAM

Our team is our greatest asset

Comprising more than **250 experienced** and multidisciplinary **professionals**

In constant pursuit of knowledge, our team is up to date with **the latest trends**

Senior Management

João Antônio Lopes
Fator CEO

At Fator since June 2021, he previously worked at Trevisan Auditores e Consultores/Price, Portbank Consultoria e Serviços, and PortCapital.

He holds a degree in Economics from Mackenzie Presbyterian University.

Luís Eduardo Assis
CEO, Fator Seguradora

At Fator since 2012, he previously worked at HSBC, Citibank, and the Central Bank of Brazil.

He holds a degree in Economics from USP and a post-graduate degree from Unicamp.

Rossano Nonino
CIO

At Fator since 2021, he previously worked at JP Morgan, Gávea Investimentos, Rio Bravo, Santander, and Grupo Saint Gobain. He works as a professor of Real Estate Investments at Insper.

Nonino holds a degree in Business Administration from Fundação Getulio Vargas and a post-graduate degree from INSEAD (France).

Lucas Stefanini
Director of Distribution and Capital Markets

At Fator since 2022, he previously worked at Guide Investimentos, Safra Asset, and XP Investimentos.

He holds an economy degree from FACAMP and is certified in Advanced Investment Banking by Saint Paul Escola de Negócios.

Gilberto Moriama
COO

Over 25 years of experience in risk assessment, asset management, distribution, and investment products. Risk and Compliance Director at Fator since 2013.

Previously worked at Fitch Ratings, Unibanco Asset Management, and Citibank. Holds a Business Administration degree from FEA–USP and an MBA from FIA–USP.

fator

Investment **BANK**

We are an independent investment bank recognized for our extensive history, tradition, and pioneering spirit

We offer customized solutions totaling than
BRL 200 billion

Debt Issuance (DCM)

Equity Capital Markets (ECM)

Mergers and **Acquisitions** (M&A)

Public-Private Partnerships (PPPs), **concessions**, and **privatizations**

fator

DEBT ISSUANCE

DCM

More than BRL 25 billion in operations

Identification and implementation of customized operations to raise funds in the debt market

Thorough analysis of each client's needs and capital structure

Structuring of debentures, real estate receivables (CRIs), agribusiness receivables (CRAs), credit rights investment funds (FIDCs), and structured funds

Data from August/26

EQUITY CAPITAL MARKET

ECM

Over BRL 9 billion in operations

Coordination of initial public offerings (IPOs), follow-ons, and convertible debentures. Advisory services on going private (OPA) and valuation reports

SOLUTIONS

MERGERS AND ACQUISITIONS

M&A

Over BRL 150 billion in transactions

Advice on mergers, acquisitions, and divestitures, as well as financial and corporate restructuring

Company valuation

Data from August/26

CONCESSIONS AND PRIVATIZATIONS

PPPs

Leading role in infrastructure

Project finance
Enforceability opinion
Mergers and acquisitions
Contractual rebalancing

TOMBSTONES

Debt Capital Market

DCM

Lead Coordinator of the 1st and 2nd issuances of Fiagro Agriconnection	Lead Coordinator of the 1st Issuance of FIAGRO-FIDC Ponto Rural Shares	Lead Coordinator of Elleven Energy's Public Offering of Real Estate Receivables Certificates	Lead Coordinator of the 2nd Issuance of Shares of the Fator Verità Multiestratégia Real Estate Investment Fund (FII) (VRTM11)	Financial Advisory Services for the Insuance of Real Estate Receivables Certificates (CRI) by
BRL 114,373,817.98	**BRL 90,024,147**	**BRL 60,000,000**	**BRL 359,552,512**	**BRL 94,304,000**
2024	**2024**	**2024**	**2024**	**2024**

Equity Capital Markets

ECM

Financial Advisor to State Grid in the fairness opinion for the delisting of CPFL Renováveis	Financial Advisor to the Board of Directors of Progen and BNDESPar for the execution of the Fair Value Report and IPO feasibility analysis	Financial Advisor in the public offering of Banco Indusval	Bookrunner in the Follow-on offering of Mahle
BRL 4.1 billion	**Amount not disclosed**	**Amount not disclosed**	**Amount not disclosed**
2018	**2017**	**2017**	**2011**

TOMBSTONES

MERGERS AND ACQUISITIONS
M&A

Financial advisor to LT Bandeirante Empreendimentos in the sale of its entire equity interest in Eletronet S.A. to Eletrobras	**Amount not disclosed**	**2024**
Exclusive financial advisor to Companhia Brasileira de Diques in the lease of the Inhaúma Shipyard to ICTSI Rio Brasil Terminal 1 S.A., followed by a phased sale of Inhaúma FII shares	**Amount not disclosed**	**2024**
Financial advisor to the Board of Directors of Progen and BNDESPar in the preparation of a report assessing the company's fair value and feasibility of an IPO	**Amount not disclosed**	**2024**
Assessor financeiro na venda da Fator Seguradora para a Fator Empreendimentos	**Valor não divulgado**	**2023**
Exclusive financial advisor to Atom (ATOM3) in the acquisition of CEBRAC	**Amount not disclosed**	**2023**

CONCESSIONS AND PRIVATIZATIONS
PPPs

Financial advisor to the consortium hired by the Brazilian Development Bank (BNDES) for the concession of water and sanitation services in the state of Pernambuco	**In progress**	**-**
Financial Economic Advisor to the Brazilian Development Bank (BNDES) is structuring the CEDAE concession	**BRL 24.9 bilhões**	**2021**
Economic and Financial Re-balancingAdvisor in the Contractual Re-balancing of the Imigrantes Highway	**BRL 1 billion**	**2021**
Financial Advisor on Line 6 – Orange of the Metro System	**BRL 15 billion**	**2020**

SENIOR IB TEAM

Our team is **highly qualified**, with relevant experience in global and complex transactions

Lucas Stefanini
Director of Distribution and Capital Markets

At Fator since 2022, he previously worked at Guide Investimentos, Safra Asset, and XP Investimentos.

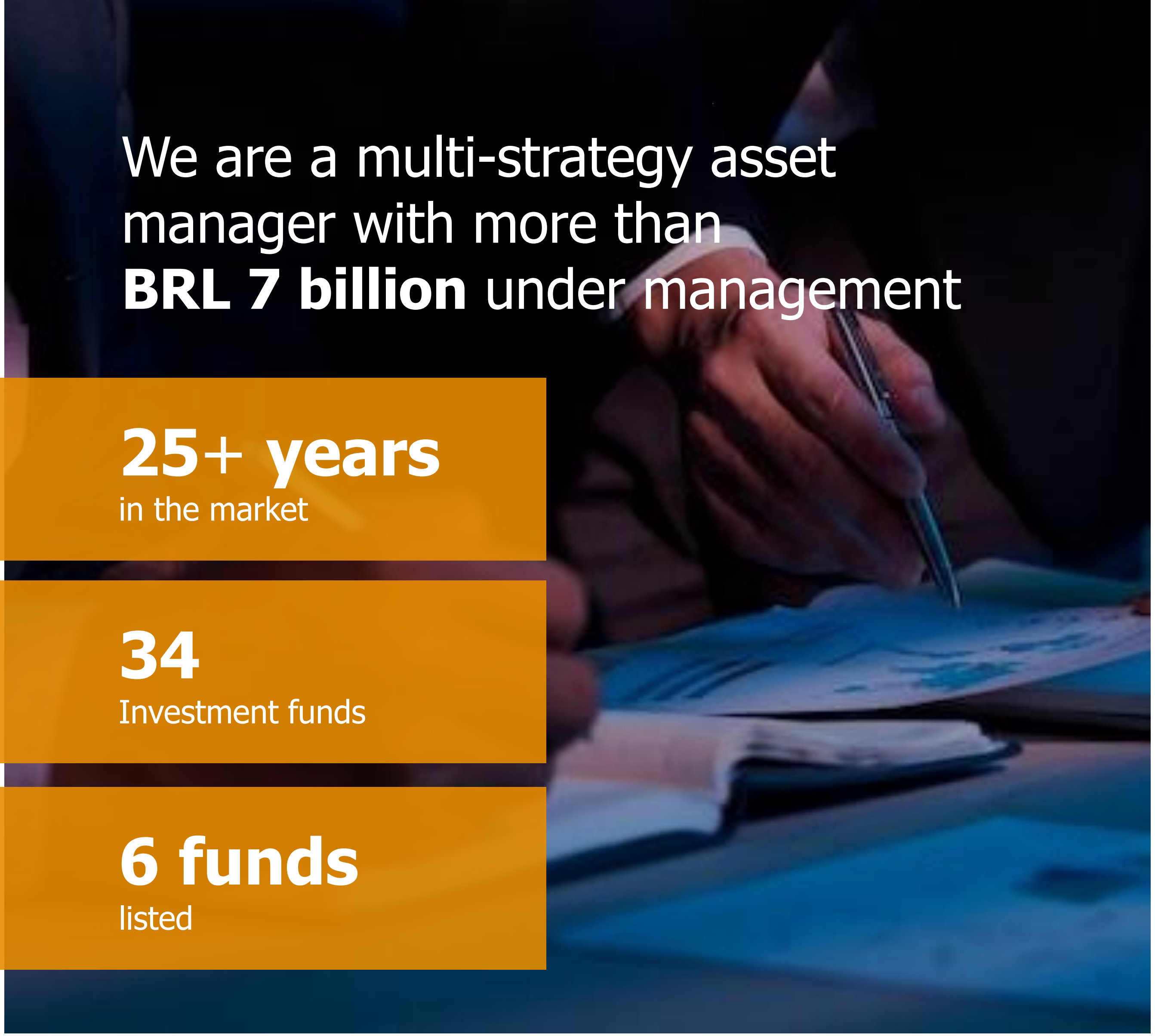
He holds a degree in economics from FACAMP and is certified in Advanced Investment Banking by Saint Paul Escola de Negócios.

Celso Nishihara
Managing Director (MD)

At Fator since 2023, he previously worked at Santander São Paulo and Hong Kong, BR Partners, ABN Amro, and Credit-Suisse Hedging-Griffo. He also worked in private equity for Darby Overseas.

He holds a degree in Business Administration from Fundação Getúlio Vargas and a master's degree in Finance from the London Business School.

FATOR **ASSET MANAGEMENT**



We are a multi-strategy asset manager with more than **BRL 7 billion** under management

25+ years
in the market

34
Investment funds

6 funds
listed

Operating sectors

Shares

Agro

Private Credit Real

Estate

Infrastructure

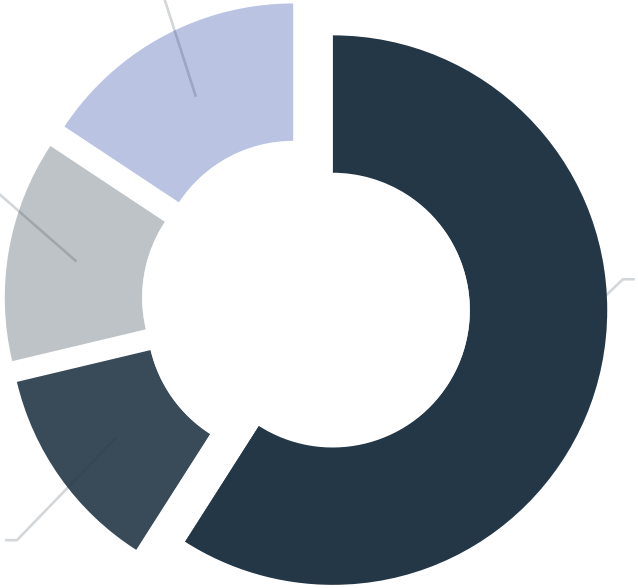
Multimarket

Fixed Income

Venture Capital

fator

OUR **FUNDS**



Structured Credit	AuM
Real Estate	**R$ 2,1 billion**
Agro	**R$ 701 million**
FIDCs	**R$ 1,1 billion**
TOTAL	**R$ 3,9 billion**

Data from August/26

CONSISTENT PORTFOLIO

Data from August/26

fator

Pioneering and innovative products

Forerunners and a benchmark in the agricultural market

BRL **701 million**
of assets in FIAGRO funds and FIDCs focused on the sector

FATOR VERITÁ
VRTA11

One of the industry's first and largest real estate receivables funds

More than
120,000
shareholders

BRL **1,3 billion**
in shareholders' equity

Leading edge in corporate governance funds

Fator Sinergia family in the market
since 1998

Investment in companies with strong management and respect for minority shareholders

SENIOR TEAM

with a long-standing track record

Eduardo Sperling
Head of Corporate Venture Capital

At Fator since 2023, he has been working in venture capital for over 10 years in technology-based startups, leading all stages of the investment cycle.

He was responsible for more than 70 transactions, participating as lead investor in 30 companies and achieving 10 exits.

He has served on the board of more than a dozen companies in various technology sectors. A CVM manager, he studied Mechanical Engineering and Economics at the University of São Paulo and has several specializations in Innovation, Finance, and Alternative Investments.

Marcos Bertomeu
Head of Agribusiness Funds

Agribusiness Funds Manager at Fator since 2018.

Finance professional with solid experience in capital markets, particularly in structuring credit operations for agribusiness, investment management, and securitization.

He has over 14 years of experience in the financial market, having worked at Ourinvest Securitizadora, Banco Sofisa, and Banco BVA. He holds a degree in Economics from the Pontifícia Universidade Católica of São Paulo (PUC-SP).

Rodrigo Possenti
Head of Real Estate Funds

He’s been at Fator since 2019. Before heading up the real estate funds department, Possenti worked for nine years at Companhia Brasileira de Securitização (CIBRASEC), where he was responsible for structuring and distributing CRI operations to the market.

He also has experience in the banking sector, having worked at Citibank and Santander.

He holds a degree in economics from PUC-SP.

SENIOR TEAM

with long-standing track record

Ricardo Farias
Head of Fixed Income and Multimarket

At Fator since 2021, he previously worked at XP Investimentos and Daycoval Asset.

He holds a degree in Business Administration from ESAMC and is certified as an Investment Manager by ANBIMA.

Lucas Marrese
Head of Credit

At Fator since 2014, he is responsible for product selection and management of Fator’s credit funds.

He holds a degree in Business Administration from Mackenzie-SP and a Professional Master’s Degree in Finance from the São Paulo School of Economics – FGV.

fator

fator

Proficiency, closeness and trust

ADDRESSES

SÃO PAULO – Bank and Asset Management
+55 11 3049-9100 (PABX)
1017 Dr. Renato Paes de Barros St. – 12th floor
São Paulo, SP 04530-001
Brazil

SÃO PAULO – Insurance company
+55 11 3709-3000 (PABX)
385 Dr. Renato Paes de Barros St. – 5th floor
São Paulo, SP 04543-121
Brazil

Customer Service Center (CSC)

0800-7707229

sac@fator.com.br

Ombudsman

0800-77-FATOR (0800-7732867)

fator.com.br