

Petrobras on LNG Regasification Terminal leasing

Rio de Janeiro, June 21, 2021 - Petróleo Brasileiro S.A. – Petrobras, following up on the releases disclosed on 10/01/2021 and 04/16/2021 informs that on 06/14/2021, a public session was held to open the commercial proposals of the bidders interested in leasing the Bahia LNG Regasification Terminal (TR-BA) and associated facilities, with the company Excelerate Energy Comercializadora de Gás Natural Ltda. (Excelerate) being present.

Excelerate presented all the necessary reports and declarations for the acceptance of the envelope containing its commercial proposal in the terms of the Call for Tender. The Bidding Commission verified that this was a proposal linked to the inclusion of a new termination condition, even though the company had signed the Unified Declaration, expressly stating acceptance of all the tender protocol's terms. Given the opportunity to remove the additional condition, the company maintained its position.

In this sense, the proposal presented by Excelerate was disqualified during the verification stage of its effectiveness, based on items 3.2.5.5 and 5.1 of the Call for Tender.

In accordance with item 7.1 of the Call for Tender, Excelerate has 5 working days to present an administrative appeal, the deadline for which is June 28, 2021.

The leasing is aligned with the company's strategy of improving its capital allocation and building a favorable environment for new investors to enter the natural gas sector.

About the terminal

The TR-BA consists of an island type pier with all the necessary facilities for berthing and mooring a FSRU (Floating Storage and Regasification Unit) ship directly to the pier and a supply ship on the FSRU's port side. The transfer of LNG is directly between the FSRU and the supply vessel in a side by side configuration. The maximum regasification flow rate of the TR-BA is 20 million m³/d (@ 1 atm and 20°C). FSRU is not part of the TR-BA leasing process.

The pipeline integrating the terminal is 45 km long and 28 inches in diameter, connecting TR-BA to two delivery points, the Pressure Reduction Station of São Francisco do Conde and the Flow Control Station of São Sebastião do Passé.

Also included in the scope of the transaction are the equipment for generation and supply of electricity located at the Madre de Deus Waterway Terminal (TEMADRE), part of the TR-BA.

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