

Petrobras approves election of CEO

Rio de Janeiro, June 27, 2022 – Petróleo Brasileiro S.A – Petrobras, informs that its Board of Directors, in a meeting held today, by majority vote, nominated Mr. Caio Mário Paes de Andrade as Petrobras' Director until the next General Shareholders' Meeting and elected him as the company's CEO, the latter to hold office until April 13, 2023.

Below is an extract of the new executive's resume.

Caio Mário Paes de Andrade has a degree in Social Communication from Universidade Paulista, a post-graduation in Administration and Management from Harvard University, and a Master's in Business Administration from Duke University. An entrepreneur with proven successes in information technology, real estate, and agribusiness, he founded and/or led the construction of several emblematic companies in the Brazilian Information Technology market. In this trajectory he has conducted more than 20 M&A processes, including company consolidations, strategic acquisitions, minority acquisitions, funding from institutional investors, divestitures, spin-offs and sale of control processes. In the social area, he founded and monitors the activities of the Fazer Acontecer Institute – a self-sustainable organization that directly positively impacts 4,000 children and adolescents in the semi-arid region of Bahia through sports. In 2019 he assumed the Presidency of SERPRO, the leading state-owned Information Technology company in the Americas. He then became Special Secretary of Debureaucratization, Management and Digital Government, former Ministry of Planning, where he coordinated the elaboration of the Administrative Reform and the GOV.BR Platform, central core of the Digital Transformation of the Brazilian state.

The company appreciates the work done by Mr. José Mauro Ferreira as the company's CEO and as a member of the Board of Directors.

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