

Petrobras announces results of ANP bidding process

Rio de Janeiro, June 17, 2025 – Petróleo Brasileiro S.A. – Petrobras reports that it has acquired ten blocks in the Foz do Amazonas Basin and three blocks in the Pelotas Basin in the 5th Permanent Concession Offer Cycle of the National Agency of Petroleum, Natural Gas and Biofuels (ANP).

In the Foz do Amazonas Basin, Petrobras acquired blocks FZA-M-1040, FZA-M-1042, FZA-M-188, FZA-M-190, FZA-M-403, FZA-M-477, FZA-M-547, FZA-M-549, FZA-M-619 and FZA-M-621, in partnership with ExxonMobil Exploração Brasil. In the first five blocks, the consortium will have Petrobras as operator, with a 50% stake, in partnership with ExxonMobil (50%). In the other five blocks, ExxonMobil will be the operator and Petrobras will have a 50% stake.

In the Pelotas Basin, Petrobras acquired blocks P-M-1670, P-M-1672, P-M-1741 in partnership with Petrogal Brasil S.A. The consortium will have Petrobras as operator in all blocks, with a 70% stake, in partnership with Petrogal Brasil (30%).

The value of the signature bonus to be paid in October 2025 by the company is around R\$ 139 million. In addition to the signature bonus, the Minimum Exploratory Program (PEM) to be applied to each block, expressed in Work Units (WUs) - which cover the activity to be carried out during the exploratory activity - was also considered as a criterion for judging the auction.

"We managed to win the areas that were our priorities, offering bonus amounts within our economic premises. We are satisfied with the auction results. With these results and the continuity of our exploration activities, including in the Equatorial Margin and the Pelotas Basin, we remain optimistic about our chances of replacing oil reserves and ensuring Brazil's energy security", said Petrobras CEO Magda Chambriard.

The table below summarizes the results of Petrobras' participation in the ANP's 5th Permanent Concession Offer Cycle:

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This document may contain forecasts within the meaning of Section 27A of the Securities Act of 1933, as amended (Securities Act), and Section 21E of the Securities Exchange Act of 1934, as amended (Exchange Act) that reflect the expectations of the Company's officers. The terms "anticipates," "believes," "expects," "predicts," "intends," "plans," "projects," "aims," "should," and similar terms, aim to identify such forecasts, which evidently involve risks or uncertainties, predicted or not by the Company. Therefore, future results of the Company's operations may differ from current expectations, and the reader should not rely solely on the information contained herein.

Basin	Block	Consortium Composition	Consortium Minimum Exploratory Program (Work Units)	Bonus Petrobras share (R\$)
FOZ DO AMAZONAS	FZA-M-1040	PETROBRAS*(50%) EXXONMOBIL(50%)	192	2,635,000
FOZ DO AMAZONAS	FZA-M-1042	PETROBRAS*(50%) EXXONMOBIL(50%)	196	2,635,000
FOZ DO AMAZONAS	FZA-M-188	PETROBRAS*(50%) EXXONMOBIL(50%)	189	21,825,000
FOZ DO AMAZONAS	FZA-M-190	PETROBRAS*(50%) EXXONMOBIL(50%)	189	36,375,000
FOZ DO AMAZONAS	FZA-M-403	PETROBRAS*(50%) EXXONMOBIL(50%)	203	7,275,000
FOZ DO AMAZONAS	FZA-M-477	EXXONMOBIL*(50%) PETROBRAS(50%)	187	6,945,000
FOZ DO AMAZONAS	FZA-M-547	EXXONMOBIL*(50%) PETROBRAS(50%)	195	7,275,000
FOZ DO AMAZONAS	FZA-M-549	EXXONMOBIL*(50%) PETROBRAS(50%)	195	19,400,000
FOZ DO AMAZONAS	FZA-M-619	EXXONMOBIL*(50%) PETROBRAS(50%)	195	7,275,000
FOZ DO AMAZONAS	FZA-M-621	EXXONMOBIL*(50%) PETROBRAS(50%)	196	19,400,000
PELOTAS	P-M-1670	PETROBRAS*(70%) PETROGAL(30%)	100	2,842,000
PELOTAS	P-M-1672	PETROBRAS*(70%) PETROGAL(30%)	100	2,604,000
PELOTAS	P-M-1741	PETROBRAS*(70%) PETROGAL(30%)	100	2,576,000
Total	-	-	2237	139,062,000

*Operator

Petrobras participation in the 5th Cycle of the Permanent Concession Offer is in line with the company's long-term strategy and strengthens its profile as the main operator of oil fields located in ultra-deep waters, boosting the reserves replacement for the company's future.

Petrobras acted selectively in the auction to ensure the incorporation of almost 9,600 km².

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