

Board of Directors approves election of the new Petrobras CEO

Rio de Janeiro, May 24, 2024 – Petróleo Brasileiro S.A. – Petrobras, following up on the release published on 05/22/2024, informs that its Board of Directors, at a meeting held today, appointed Magda Chambriard as a member of the Board of Directors and elected her as the company's new CEO.

Magda Chambriard took office in both positions on this date and joined the Board of Directors immediately, without the need to call a Shareholders' Meeting for this purpose.

Magda Chambriard has a master's degree in Chemical Engineering from COPPE/UFRJ (1989) and Civil Engineering from UFRJ (1979), with a specialist degree in Reservoir Engineering and Formation Assessment and a specialization in Oil and Gas Production from Petrobras University. She completed several courses other than those related to oil and gas production, including Management Development in Production Engineering, Negotiation of Exploration and Production Contracts, Qualification in Negotiation in the Oil Industry, Risk Management, Accounting, Management, Leadership, and Development for Board of Directors.

She started her career at Petrobras in 1980, always working in the Production area, where she accumulated knowledge on all production areas in Brazil. In 2002, she was transferred to ANP to advise the Exploration and Production department, when she was an E&P business consultant in the New E&P Business area at Petrobras. Shortly after assuming an advisory role at ANP, she also took over the Exploration and Block Definition superintendencies, focusing on bidding processes. She was also responsible for implementing ANP's Multi-Year Geology and Geophysics Plan, which resulted in the collection of essential data for the successful bidding processes in sedimentary basins of new frontiers.

She became head of ANP's Directory in 2008, and head of the Director General Office in 2012, having led the creation of the Security and Environment Superintendency and the Information Technology Superintendency, in addition to overseeing the work related to studies and preparation for contracts and bidding notices, technical studies that culminated in the first pre-salt bidding process, as well as traditional bidding processes under the concession regime. She was responsible for areas such as Audit, Internal Affairs, Prosecutor's Office, Bidding Promotion, Supply, Supervision of Fuel Distribution and Resale, Human Resources, Administrative and Financial and Government Relations, in addition to those areas related to the Exploration and Production segment.

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For more information:

PETRÓLEO BRASILEIRO S.A. – PETROBRAS | Investor Relations

E-mail: petroinvest@petrobras.com.br/acionistas@petrobras.com.br

Av. Henrique Valladares 28 – 19° andar – 20031-030 – Rio de Janeiro, RJ.

Phone: 55 (21) 3224-1510/9947 | 0800-282-1540

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