

# FACT SHEET

[www.petrobras.com.br/ir](http://www.petrobras.com.br/ir)

Updated October, 2025



## WHO WE ARE

We are a Brazilian company and one of the largest producers of oil and gas in the world, primarily engaged in exploration and production, refining, energy generation and trading. Petrobras has expertise in deep water and ultra-deep water exploration and production as a result of nearly 50 years of development of the Brazilian offshore basins, making it the world leader in this segment. It is our priority to operate at low cost and with a low carbon footprint, reinforcing our commitment to sustainable development for a just energy transition that we want to lead.

## STOCK EXCHANGES

We are among the largest publicly traded companies in Latin America, with a market value of US\$ 79.3 billion as of September 30, 2025.

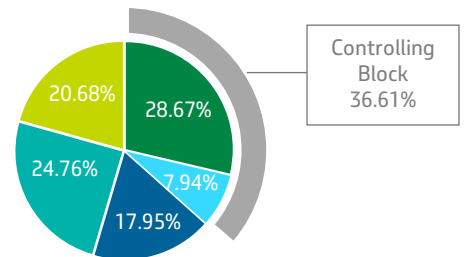
Our common and preferred shares are listed on the São Paulo Stock Exchange (Level 2 of B3) and the New York Stock Exchange (NYSE), through American Depositary Receipts (ADRs). In 2024, we reached the unprecedented milestone of 1 million individual shareholders on the Brazilian stock exchange, a level that has been maintained throughout 2025.

Petrobras' global rating outlook by the three main rating agencies is stable. Moody's credit rating is "Ba1," which, according to the agency, reflects Petrobras' solid credit metrics and the company's positive track record of operational and financial improvement. S&P and Fitch have given Petrobras a global rating of "BB," with S&P assigning a stand-alone credit rating (intrinsic risk) of "BB+," just one notch below investment grade. Fitch has assigned a stand-alone credit rating of BBB, two notches above investment grade.

We remain steadfast in our aim to regain the investment grade corporate rating.

## SHAREHOLDERS

The controlling block, comprised of the Federal Government, BNDES and BNDESPar holds 36.61% of our total shares and 50.26% of our voting shares.



- Federal Government
- BNDES/BNDESPar
- Brazilians in B3
- Foreigners in B3
- New York Stock Exchange

## STRATEGIC PLAN 2050 AND BUSINESS PLAN 2026-2030

Our main choices for the Petrobras of the future are:

- Focus on oil and gas, with economic and environmental resilience
- Replenishing oil and gas reserves, generating value for society and shareholders
- Expansion of the industrial park, with monetization of national oil and also a greater supply of low-carbon products
- Ambition for operational emissions neutrality
- Leadership in the just energy transition

### Our Purpose

*"To provide energy that ensures prosperity in an ethical, fair, safe and competitive way."*

### Our Vision

*"To be the best diversified and integrated energy company in value generation, building a more sustainable world, reconciling the focus on oil and gas with diversification into low carbon businesses (including petrochemicals and fertilizers), sustainability, safety, respect for the environment and total attention to people."*

### Our Values

- Caring for people;
- Integrity;
- Sustainability;
- Innovation
- Commitment to Petrobras and the country.

## Value propositions by segment

**Exploration and Production** - Maximizing the value of the portfolio with a focus on profitable assets; Replenishing oil and gas reserves, including the exploration of new frontiers; Increasing the supply of natural gas; Promoting the decarbonization of operations.

**Refining, Transport and Commercialization** - Monetizing oil reserves, optimizing our assets; Expanding and adapting the refining park and logistics assets; Offering high quality, low carbon products, focused on the customer and Diversifying the industrial park with fertilizers and petrochemicals.

**Natural Gas & Low Carbon Energy** - To act in a competitive and integrated way in the operation and sale of gas and energy, optimizing the portfolio and working on the insertion of renewable sources.

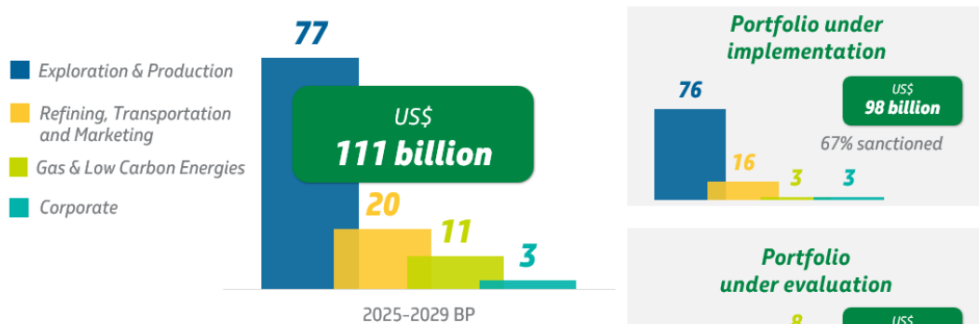
**Engineering, Technology and Innovation** - Maximizing the generation of value throughout the life cycle of projects; Innovating to optimize assets and make future projects and new businesses feasible; Acting to ensure that resources are ready on time, at the required cost and quality.

## CAPEX

In the BP 2025-29 horizon, Petrobras foresees investments of US\$ 111 billion, of which US\$ 98 billion in the Portfolio of Projects in Implementation and US\$ 13 billion in the Portfolio of Projects under Evaluation, made up of opportunities with a lower degree of maturity and subject to additional studies on their financing before they begin to be implemented.

### Breakdown of investment portfolios (CAPEX)

CAPEX for energy transition allocated across segments and amounts to US\$ 16.3 billion



**Notes:**  
 Note: Projections subject to variation of +/- 10%  
 Projects under evaluation need to go through additional governance. The budget allocation for their implementation must not compromise the company's financial sustainability. Projects under implementation already have their financeability tested in this Business Plan. Sanctioned projects are those authorized for expenditures.

## Our position on ESG



### REDUCE CARBON FOOTPRINT

*Ambitions: (i) Net Zero 2050; (ii) Near Zero Methane 2030; (iii) Net neutral growth by 2030 (Do not exceed 2022 emissions level, consolidating 40% reduction since 2015)*



### PROTECT THE ENVIRONMENT

*Zero Leak Ambition*



### TAKE CARE OF PEOPLE

*Zero Fatality Ambition*

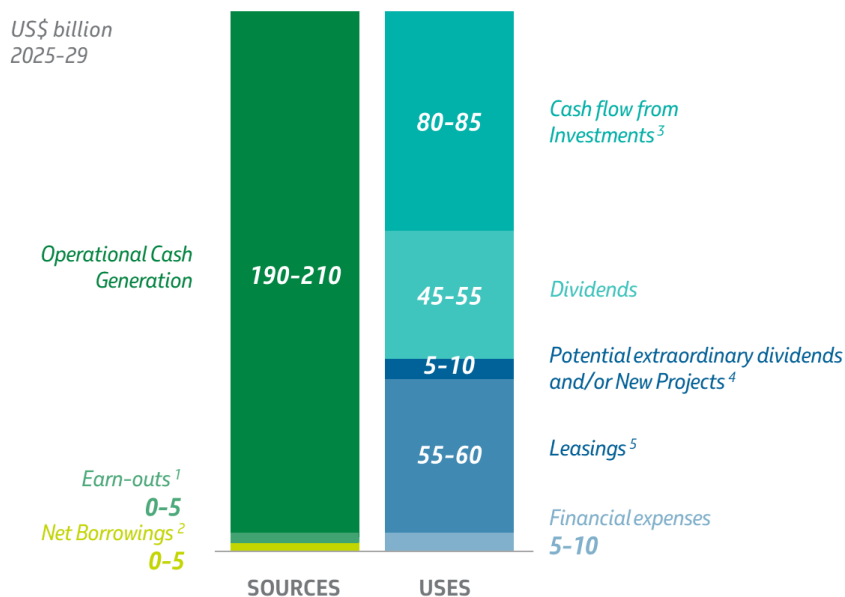


### ACT WITH INTEGRITY

*Ambition to be a reference in ethics, integrity and transparency*

## Financeability

- Investments with a high return and only approved with a positive NPV in a robust scenario, with solid governance
- Efficient capital structure, with more flexibility and low leverage in challenging scenarios
- Ordinary dividends totaling US\$ 45 to US\$ 55 billion in the base scenario, with flexibility for extraordinary payments



<sup>1</sup> Includes contingent and deferred payments and divestments / <sup>2</sup> Borrowings, net of amortization / <sup>3</sup> Total CAPEX / <sup>4</sup> Includes extraordinary dividends declared on 11/21/2024 / <sup>5</sup> Increases in leasings mainly due to amounts included in operating cash flow and investment cash flow in the previous plan

It should be noted that BP 2025-29 considers, among the assumptions for financeability, cash generation in excess of investments and financial obligations; minimum cash of US\$ 6 billion; gross debt reference range of US\$ 55 billion to US\$ 75 billion, with convergence at US\$ 65 billion; and payment of dividends in accordance with the current Shareholder Remuneration Policy.