

Petrobras on the start of P-71 production

Rio de Janeiro, December 21, 2022 - Petróleo Brasileiro S.A. – Petrobras, informs that it put into operation, this Wednesday (Dec,21), the P-71 platform vessel, installed in the Itapu field, in the Santos Basin pre-salt area, 200 km off the coast of Rio de Janeiro. The start of production has been anticipated, as it was originally scheduled for 2023.

From Petrobras' own platform portfolio, the P-71 is an FPSO (floating unit for the production, storage, and transfer of oil and gas) type with capacity to process up to 150,000 barrels of oil and 6 million m³ of gas per day, in addition to storing up to 1.6 million barrels of oil.

"We were able to anticipate the production of the P-71 platform, which was originally scheduled for 2023. We will also be able to anticipate the ramp-up (production evolution), which is excellent news not only for Petrobras but also for the country, which will receive the royalties from this production earlier," says Petrobras' Chief Production Development Officer, João Henrique Rittershausen.

Positioned in a water depth of 2,010 meters, the P-71 will be the only one to produce in the Itapu field, fully operated by Petrobras under the Transfer of Rights and Production Sharing regimes. The company expects the unit to reach its maximum production capacity in 2023.

The P-71 is the sixth and last of the series of replicant platforms operated by Petrobras. These units are characterized by a standardized engineering design, high production capacity, and advanced technologies for operation and reduction of greenhouse gas emissions. One of the unit's low-carbon technologies is the so-called FGRU (Flare Gas Recovery Unity) system, which contributes to a greater utilization of the produced gas and reduction of emissions.

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