

Petrobras on executive management of climate change

Rio de Janeiro, November 3, 2020 - Petróleo Brasileiro S.A. – Petrobras, reinforcing the growing importance of the transition to low carbon in the company, informs the creation of the Climate Change Executive Management, which will be responsible for leading actions related to carbon management, reduction of air emissions, energy efficiency and climate change. The new structure will be linked to Mr. Roberto Furian Ardenghy, current Chief Institutional Relations Officer, which will be renamed Chief Institutional Relations and Sustainability Officer.

"The creation of the Climate Change Executive Management aims at improving our governance and increasing focus on the reduction of greenhouse gas emissions and carbon capture. We have adopted a policy of transparency in our commitments related to emissions and have opted for the use of technological innovation applied to our core business, combining shareholder value creation and benefits to society through actions to minimize Earth's warming", explains Roberto Castello Branco, the company's CEO.

The new area will be responsible for proposing corporate positions, goals and commitments in carbon and for leading their implementation, through carbon mitigation plans and the promotion and incorporation of low emission technologies in the company's investment portfolio.

The executive management will be led by Viviana Coelho, current manager of Emissions, Energy Efficiency and Low Carbon Transition at Petrobras. Viviana is a chemical engineer from the Federal University of Paraná (UFPR), a biologist from PUC-PR, with a master's degree in environmental technology from Imperial College in London, an MBA in advanced administration from COPPEAD, a postgraduate degree in innovation from Unicamp and extensive executive training at institutions such as INSEAD, IMD, Cambridge University, London Business School and Columbia University. At Petrobras for 18 years, she also currently represents the company in the Executive Committee of the Oil and Gas Climate Initiative and in the IPIECA Climate Change group. She previously acted in several roles in the Downstream and in the Research Center (Cenpes) areas, among them, as general manager of gas, energy and sustainable development innovation. Before Petrobras, she acted as a consultant in projects for multinational companies of several segments in various countries.

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