

## 1. MINUTES OF APPROVAL

Policy approved by the Board of Directors of Petrobras - RCA No. 1,703, of -01-26-2023.

## 2. SCOPE

It applies to Petrobras and its Affiliates, pursuant to Article 16 of the Articles of Association.

## 3. PRINCIPLES

Ensure that tax management, which covers taxes and government take, is adherent to the legislation in force in Brazil and in the countries where we operate.

We conduct tax management based on ethics, integrity, transparency, efficiency, and social responsibility, contributing to the social and economic development of Brazil and the countries where we operate.

## 4. GUIDELINES

### 4.1 Tax Governance

To comply with the tax legislation of Brazil and the countries where we operate, defining our strategy based on the technical interpretation of rules, standards, and processes aligned with the Business Purpose and with the Tax Risk Management.

To be committed not to have equity interests in low-tax jurisdictions, as well as to observe the Transfer Price rules provided for Brazil and for the countries in which we operate, in relation to all transactions with related or unrelated parties, when required by law.

### 4.2 Tax Risk Management

To manage Tax Risks through deliberations according to the limit established for each hierarchical level, aiming at aligning risk appetite with execution of Petrobras strategies, ensuring compliance and reducing the Company's exposure, in line with the Enterprise Risk Management Policy.

### 4.3 Relationship with Tax Authority

To carry out the relationship with tax authorities and other public authorities of interest based on mutual respect, cooperation, integrity, transparency, trust and with unrestricted compliance with the Petrobras' Code of Ethical Conduct.

### 4.4 Transparency

To provide detailed information about the company's tax to our investors, employees and other stakeholders, disclosing tax data in the Financial Statements, the Sustainability Report and the Tax Report.

## 5. DEFINITIONS

**Business Purpose:** Economic motivation that justifies the execution of an operation other than the tax economy itself.

**Petrobras' Equity Interests:** Wholly-owned subsidiaries, subsidiaries, jointly controlled and affiliated with Petrobras.

**Tax Risk:** Tax risk and government-take related to events already occurred or that will occur, which may or may not be subject to tax.

**Transfer Price:** It is the reference adopted, for the purpose of calculating taxes on income or profit, with the purpose of assessing whether the amount to be practiced in transactions or transactions between related parties, based in different tax jurisdictions, is in accordance with the prices that would be established between unrelated parties in comparable transactions.

## 6. REFERENCES

**Corporate Guidelines of Tax Management** - Minutes D.E. 5366, item 10, of 04/20/2017 - agenda no. 315, with revision approved on 12/22/2022 (recommendation CTE-FINRI - Agenda 179, item 2, agenda 30, of 12/21/2022).

**Enterprise Risk Management Policy** - Minutes CA 1.647, item 12, Agenda no. 183, 12-16-2020.

**Petrobras Code of Ethical Conduct** - Version approved by the Petrobras Board of Directors on 11/30/2022, Ata CA 1,700, item 9, Agenda No. 120.

## 7. ANNEXES

Not applicable