

Petrobras receives credit profile upgrade from Moody's

Rio de Janeiro, September 28, 2021 - Petróleo Brasileiro S.A. – Petrobras informs that the risk rating agency Moody's raised its credit profile by one notch, from "Ba2" to "Ba1", with a stable outlook. The agency also raised the company's stand-alone credit profile (intrinsic risk) by one notch, from "ba2" to "ba1".

With this upgrade Petrobras is rated one notch above the Brazilian government, which Moody's says stems from the company's superior credit profile, including proven resilience in adverse economic and business conditions.

www.petrobras.com.br/ir

For more information:

PETRÓLEO BRASILEIRO S.A. – PETROBRAS | Investors Relations

e-mail: petroinvest@petrobras.com.br / acionistas@petrobras.com.br

Av. República do Chile, 65 – 1803 – 20031-912 – Rio de Janeiro, RJ.

Tel.: 55 (21) 3224-1510/9947 | 0800-282-1540

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