

Petrobras informs about favorable arbitration decision

Rio de Janeiro, January 9, 2025 – Petróleo Brasileiro S.A. – Petrobras informs that a final favorable arbitration award has been handed down in one of the arbitrations taking place before B3's Market Arbitration Chamber (CAM). This arbitration was initiated by several foreign investors who acquired Petrobras shares traded on B3, alleging financial losses caused by informational failures.

The ruling dismissed the claim, among other reasons, on the grounds that, under Brazilian law, investors cannot bring an action for compensation against the company for indirect damages, such as those related to the devaluation of the value of shares. This arbitration is confidential, as are the others in progress.

Petrobras reiterates that it will continue to defend itself vigorously, in respect for its shareholders, in all arbitrations to which it may become a party.

Material facts will be disclosed to the market in due course.

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