

HOW TO VOTE YOUR AMERICAN DEPOSITARY RECEIPTS (“ADRs”)

IMPORTANT INFORMATION:

Registered holders:

As a registered holder you would receive a voting card directly from JPMorgan Chase Bank, N.A.

Please follow the instructions on the card and ensure it is returned as soon as possible so your vote can be counted. Note that for your vote to be counted the card must be received by the depositary bank **before 12:00 p.m ET., August 17, 2022.**

Only the registered holders of record at the close of business on July 29, 2022, will be entitled to execute the attached Voting Instruction Card.

Holders who have their ADRs with a bank/broker will receive their voting material directly from that institution. Please ensure you review carefully the material, including the voting deadline, before voting your ADRs. **Please note that banks/brokers may have different processes and/or deadlines to submit their voting instructions.**

- It is important for ADR holders to understand they may not have the voting rights as the holders of ordinary shares (i.e., participate in the meeting, either in person or virtually).
- The ADR Voting card follows the U.S. market practice/rules and may differ from the Brazilian BVD (Brazilian voting card format/content).

If you would like more information on the agenda items to be voted at this meeting, please the company’s website:

<https://www.investidorpetrobras.com.br/en/shares-dividends-and-debts/assemblies-and-meetings/>.

IMPORTANT

In order to have the ADRs instructed for voting, the Voting Card must be received by the Depositary before 12:00 p.m. ET, August 17, 2022.

The record date for this AGM is July 29, 2022.

JPMorgan Chase Bank, N.A., Depositary
PO Box 68506, Saint Paul MN 55168-0506

Specific instructions about the election for the board of directors via voting card

At the Extraordinary General Meeting there will be election for 8 (eight) vacancies of members of the Board of Directors of Petrobras that were elected by the cumulative voting system at the AGM held in need to be reelected. The remaining 3 seats are dedicated to the employees' representative and candidates elected by the non-controlling shareholders via the separate election, as per the Company's bylaws.

Pursuant to the letter sent by the Company's controlling shareholder, Petrobras received the nomination of a slate containing 8 (eight) nominees to run for the Board of Directors and 6 (six) of them were found eligible for the position. There are also 2(two) candidates appointed by minority shareholders, totaling 8 (eight) candidates. The other seats are already filled with, accordingly to the company's bylaws, one (1) member necessarily elected in a separate vote which has already been held by the Company's employees by the direct vote from their peers, according to Paragraph 1 of Article 2 of Law 12,353, of December 28, 2010, one (1) member elected by the minority holders of common shares, in a separate election process and one (1) elected by the holders of preferred shares, also in the separate election process.

It is worth noting that holders of common shares represented by ADRs who have used their shares to vote in nominee(s) appointed by minority shareholders for the separate election will not be able to use them again to vote in the election of members of the Board of Directors, either in the election by slate or in the election by the multiple vote process, if adopted.

The information related to the nominations to Petrobras' Board of Directors is detailed in proxy statement available in the company's website: <https://www.investidorpetrobras.com.br/en/shares-dividends-and-debts/assemblies-and-meetings/>

The election of the Board of Directors in ballot is structured as follows:

- *Items 1 and 2: election by the slate system, if cumulative voting is not adopted.*
- *Item 3: simple question about the adoption of cumulative voting.*
- *Item 4: election by the cumulative vote process, in which case election by slate does not apply.*

Election by Slate System – Items 1 and 2 of the voting card

- *Item 1 (Simple Deliberation): the shareholder may vote FOR, AGAINST, or ABSTAIN in relation to the slate proposed by the Controlling Shareholder on the voting card.*
- *Item 2 (Simple Deliberation): the shareholder may vote FOR, AGAINST, or ABSTAIN if there is a change in the slate included in the **voting card** – change in any of the nominees to the Board of Directors – the shareholder must indicate whether or not he/she wishes to maintain his/her vote in the slate chosen in the answer to item 1 above. E.g.: a "FOR" vote in this item 2 (combined with a "FOR" vote in item 1) means that the shareholder will continue to vote for the slate even if one or more names are changed.*

Request for Adoption of Cumulative Voting

- *Item 3 (Simple Deliberation): the shareholder can vote FOR, AGAINST or ABSTAIN in relation to the request for the adoption of cumulative voting. For the cumulative vote process to be adopted it needs to be requested by holders of at least 5% of the ISC of the company.*
 - *A "FOR" vote on this item means that the shareholder would like the cumulative voting process to be adopted in the election of the members of the Board of Directors. This means that the election of the Board will not happen through the slate voting (item 1), but nominees will be eligible to receive votes individually.*

- *If the shareholder votes "AGAINST" or "ABSTAIN" on this item, their shares will not be counted towards achieving the 5% threshold needed to adopt the cumulative vote process.*
- *Regardless of how the shareholder votes on this item, if the cumulative vote procedure is adopted, and the shareholder instructs how their votes should be allocated (items 4.1 – 4.8), the vote will count towards the election process.*

Election by Cumulative Vote Process – Items 4.1 – 4.8 of the voting card

This item of the voting card will only be considered if the cumulative vote process is adopted. In case the cumulative vote election process is adopted, all nominees to the Board of Directors – both those appointed by the controlling shareholder and those appointed by minority shareholders – may receive votes individually.

In the case the cumulative vote procedure is to be adopted, all votes cast for the slate (item 1) will no longer be valid and will not count towards the election of the Board. If you wish to have your votes counted towards the election of the Board, you must allocate your votes (at your discretion) in items 4.1 through 4.8, even if you voted against the adoption of the cumulative vote process.

In case of adoption of the cumulative voting process, the number of votes held by each holder will be equal to the number of shares multiplied by eight (8), i.e., – number of available seats on the Board of Directors to be elected under this Resolution.

$$\underline{\text{Votes} = (\text{number of shares}) \times 8}$$

- *Items 4.1 – 4.8 (Board election by nominee – Cumulative vote only): the shareholder may distribute their outstanding votes to one or more nominees in any amount and proportion at their own discretion and write down the amount of votes they wish to allocate to each nominee on the space indicated in front of the respective nominee's name (items 4.1 through 4.8)*

*NOTE: The sum of all entries in Resolutions 4.(1) through 4.(8) **must not exceed the total amount of votes** the holder has (as per calculation described above). If the total votes instructed exceeds the maximum amount, all of the votes in these resolutions will be void.*

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- In case of adoption of the cumulative voting process, the number of votes held by each holder will be equal to the number of shares multiplied by eight (8), i.e., – number of available seats on the Board of Directors to be elected under this Resolution. After multiplying their unused shares by 8, holders may distribute their outstanding votes to one or more nominees in any amount and proportion at their own discretion.
- If a holder holds 100 ADRs and cumulative voting is approved, such holder will have 800 votes to allocate to one or more nominees. As an example, in Resolution 4, such holder may cast 400 votes for nominee A, 200 votes for nominee B, 100 votes for nominee C and 100 votes for nominee F.
- The sum of all entries must not exceed the amount of outstanding votes as calculated in the above procedure for Resolution 4.

IMPORTANT

Holders of common shares represented by ADRs who have used their shares to vote in the separate election for a member of the Board of Directors at the Annual General Meeting will not be able to use them again to vote in the election of members of the Board of Directors, either in the election by slate or in the election by the multiple vote process, if adopted.



The Company informs that the guidelines provided herein, as well as those contained in the voting card itself, aim to assist shareholders in filling out the voting card. The shareholder who chooses to use the card is solely and entirely responsible for its correct completion.

To clarify any doubts or obtain further information on how to exercise your vote via voting card, please contact your broker, custodian, service provider. You may also contact the Petrobras' investor relations team at:

E-mail: assembleias@petrobras.com.br

Or with the information agent (Morrow Sodali) retained by Petrobras to support this Meeting:

E-mail: petrobras@investor.morrowsodali.com