The presentation may contain forward-looking statements about future events that are not based on historical facts and are not assurances of future results. Such forward-looking statements merely reflect the Company’s current views and estimates of future economic circumstances, industry conditions, company performance and financial results. Such terms as “anticipate”, “believe”, “expect”, “forecast”, “intend”, “plan”, “project”, “seek”, “should”, along with similar or analogous expressions, are used to identify such forward-looking statements. Readers are cautioned that these statements are only projections and may differ materially from actual future results or events. Readers are referred to the documents filed by the Company with the SEC, specifically the Company’s most recent Annual Report on Form 20-F, which identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements, including, among other things, risks relating to general economic and business conditions, including crude oil and other commodity prices, refining margins and prevailing exchange rates, uncertainties inherent in making estimates of our oil and gas reserves including recently discovered oil and gas reserves, international and Brazilian political, economic and social developments, receipt of governmental approvals and licenses and our ability to obtain financing.

We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason. Figures for 2022 are estimates or targets.

All forward-looking statements are expressly qualified in their entirety by this cautionary statement, and you should not place reliance on any forward-looking statement contained in this presentation.

In addition, this presentation also contains certain financial measures that are not recognized under Brazilian GAAP or IFRS. These measures do not have standardized meanings and may not be comparable to similarly-titled measures provided by other companies. We are providing these measures because we use them as a measure of company performance; they should not be considered in isolation or as a substitute for other financial measures that have been disclosed in accordance with Brazilian GAAP or IFRS.
Petrobras supports Paris Agreement and aims at net zero emissions

Transparency is a corporate value: TCFD and best disclosure practices
Petrobras contributing to energy transition

i. **Low carbon oil**: Brazilian ultradeep waters

ii. Supplying gas for **dispatchable energy**

iii. **New products** with lower carbon intensity

iv. R&D to **low carbon solutions**

v. Socio-environmental projects: **forest**
### Improving Key Metrics

<table>
<thead>
<tr>
<th>Metric</th>
<th>2015</th>
<th>2020</th>
<th>2021</th>
<th>Mid term targets</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Absolute Operating Emissions (E1+2) – MMtCO$_2$e</strong></td>
<td>78</td>
<td>56</td>
<td>62</td>
<td>59 (2025)</td>
</tr>
<tr>
<td><strong>Absolute Operating Emissions O&amp;G (E1+2) – MMtCO$_2$e</strong></td>
<td>57</td>
<td>47</td>
<td>46</td>
<td></td>
</tr>
<tr>
<td><strong>Total Emissions Scopes 1, 2 e 3 (MMtCO$_2$e)</strong></td>
<td>615</td>
<td>483</td>
<td>498</td>
<td></td>
</tr>
<tr>
<td><strong>Accumulated reinjection of CO$_2$ in CCUS (since 2008)</strong></td>
<td>2,9</td>
<td>21,4</td>
<td>30,1</td>
<td>40 (2025)</td>
</tr>
<tr>
<td><strong>E&amp;P GHG Emissions Intensity (kgCO$_2$e/boe)</strong></td>
<td>22</td>
<td>15,9</td>
<td>15,7</td>
<td>15 (2025) 15 (2030)</td>
</tr>
<tr>
<td><strong>Upstream methane emissions intensity (%)</strong></td>
<td>0,65</td>
<td>0,45</td>
<td>0,33</td>
<td>In revision</td>
</tr>
<tr>
<td><strong>Refining GHG Emissions Intensity (kgCO$_2$e/CWT)</strong></td>
<td>43</td>
<td>40,2</td>
<td>39,7</td>
<td>36 (2025) 30 (2030)</td>
</tr>
<tr>
<td><strong>Carbon Intensity in Power Generation (tCO$_2$e/MWh)</strong></td>
<td>0,375</td>
<td>0,375</td>
<td>0,425</td>
<td>Under development</td>
</tr>
<tr>
<td><strong>Carbon intensity Logistics Segment</strong></td>
<td></td>
<td></td>
<td></td>
<td>Under development</td>
</tr>
</tbody>
</table>
Governance, Risk Management and 2022 Incentives

Carbon Metric (IAGEE): 5-15% of variable remuneration
Third part recognition

• In 2021, we rejoined the Dow Jones Sustainability Index World (DJSI World)

• Improvement in the scores since first Climate Supplement

• Level 4 (Strategic Assessment) in the Carbon Management assessment.
Beyond fossil fuels? New business opportunities? Evaluating to next Strategic plan

Debt under control and capital discipline

SP 2022-2026 expanded the opportunity to mature the discussion on businesses in low-carbon emerging markets.

Governance to evaluate business diversification opportunities

Investments in new businesses focused on diversifying our Portfolio.

Opportunities synergistic with our expertise

Intensive in capital, large scale, risk management, challenging technologies
Our Roadmap

**RESULTS**
- 21% less operational emission since 2015 and 50% less methane
- **E&P**: Half of emissions since 2009
- **Refining**: 8% better intensity since 2015

**2025-2030**
- 6 Commitments
- 100% Coverage operations
- Absolute, intensity, methane

- **IUGA**: 97.2%
- **Closed Flared**
- Largest CCUS
- Improved turbines
- Energy Efficiency

**NET ZERO AMBITION**

- All eletrics
- New designed FPSO
- Ecotype and hybrid vessels
- Reftop

Environmeental projects with influence on preservation and restoration of 25 million ha ofnatural ecosystems
Integrated Portfolio Management by Marginal Cost *

Integrated MACC, 2021

* Undergoing assessment for scope 3

Mitigation options quantified

GHG abatement potential (million tCO₂e)

Energy Supply Losses Processes CO₂ removal Efficiency

USD/tCO₂e

0

100

200

>200
**Initiatives and Investments**

**CARBON NEUTRAL PROGRAM**

**OPERATIONAL EXCELLENCE**  
Reduction of operational emissions

**DISRUPTION**  
Develop projects differently aiming to emit less without increasing costs

**SUPPLY CHAIN**  
Seek to engage suppliers to increase the decarbonization impact

**LOWER EMISSION OF OUR PRODUCTS**  
Mitigate scope 3 emissions

**REMOVAL**  
Looking for CO₂ removal opportunities through technological or nature-based solutions

**Engagement and Collaboration**

Captures opportunities through integration with other programs

**US$ 2.8 Bi**  
Investment SP 22-26

**Corporate Decarbonization Fund**
Thank you

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