

## ***Petrobras informs about declaration of commerciality in the pre-salt of Campos Basin***

Rio de Janeiro, September 21, 2023 - Petróleo Brasileiro S.A. - Petrobras, as a partner in the BM-C-33 consortium, informs that the operator Equinor Energy do Brasil Ltda submitted to the National Agency of Petroleum, Natural Gas and Biofuels (ANP), on September 20, 2023, the declarations of commerciality of the oil accumulations located in the BM-C-33 Concession area. Petrobras acquired a 30% stake in this area in 2010, under a Concession Contract, with partners Equinor and Repsol Sinopec Brasil holding a 35% stake each.

The Concession is located in the pre-salt of the Campos Basin, approximately 200 km off the coast of Rio de Janeiro, in water depths of up to 2,900 m.

In the declarations sent to the regulatory body by Equinor, the names suggested for the new fields were Raia Manta and Raia Pintada.

The project to develop the fields is based on the production of wells connected to an FPSO (Floating production, storage and offloading unit) platform with a capacity to process 126,000 bpd and a production and offloading capacity of 16 million m<sup>3</sup> of gas per day, with an average natural gas offloading flow rate of 14 million m<sup>3</sup> of gas per day.

The transfer of the oil/condensate follows the model already adopted in offshore systems and the natural gas will be transported to the coast via an underwater pipeline that will connect to a receiving infrastructure located at the Cabiúnas Terminal - TECAB, and then connect to the gas pipeline network.

Recoverable volumes of oil and gas are expected to exceed one billion barrels of oil equivalent (boe), with start-up scheduled for 2028. It is worth noting that the FPSO's start-up date has been changed from 2027 to 2028, compared to the forecast previously published in PE 2023-27. Considering the company's consolidated portfolio of assets and projects, no impacts are expected on its disclosed oil and natural gas production targets.

The BM-C-33 area is one of the main natural gas projects under development in Brazil and plays a key role in the ongoing progress of the Brazilian gas market. The FPSO will also feature combined cycle technology, helping to reduce CO<sub>2</sub> emissions.

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