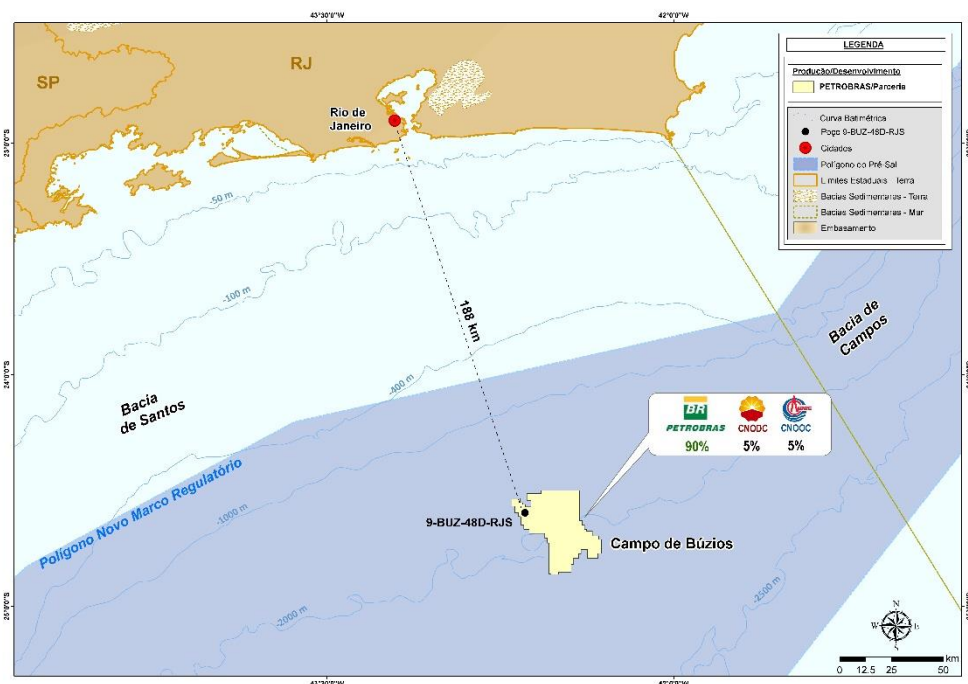


Petrobras on new well in Búzios field

Rio de Janeiro, December 22, 2020 – Petróleo Brasileiro S.A. – Petrobras informs that it has confirmed oil of excellent quality with the drilling of well 9-BUZ-48D-RJS, located in the extreme northwest of Búzios field in the Santos Basin.

The well is located 188 km from the city of Rio de Janeiro and was drilled at a water depth of 1,850 meters. Tests carried out from 5,540 meters depth confirmed the presence of oil reservoir of excellent quality. The discovery reinforces the potential of the pre-salt in Búzios field.

Petrobras is the operator (90%) of the Búzios field consortium, in partnership with CNOOC (5%) and CNODC (5%).



www.petrobras.com.br/ir

For more information:

PETRÓLEO BRASILEIRO S.A. – PETROBRAS | Investors Relations

email: petroinvest@petrobras.com.br / acionistas@petrobras.com.br

Av. República do Chile, 65 – 1803 – 20031-912 – Rio de Janeiro, RJ.

Tel.: 55 (21) 3224-1510/9947 | 0800-282-1540

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