

TAX REPORT

1st Quarter 2023



Cash Basis

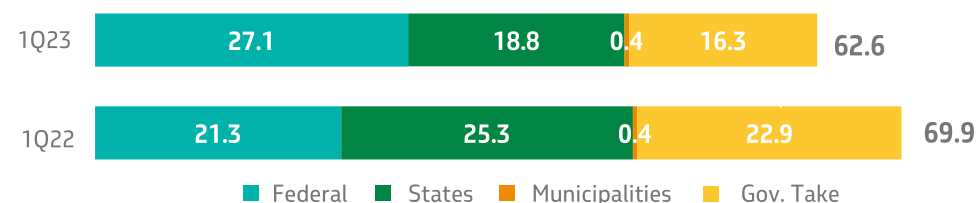
This Tax Report aims to detail the cash outflows carried out by Petrobras with the collection of taxes and government take in the first quarter of 2023. The information is constructed from a cash basis perspective and should be read in conjunction with Petrobras' 2022 Tax Report, which presents the Company's compliance and tax risk management aspects, the tax policy with its principles and guidelines, as well as other information about our participation as one of the largest taxpayers in the Brazilian economy.

In the first quarter of 2023, Petrobras paid a total of R\$ 62.6 billion to public coffers, comprising: R\$ 35.9 billion in taxes related to our operations, R\$16.3 billion in government take and R\$ 10.4 billion in taxes withheld from third parties, since the company has the legal duty to pay taxes throughout the chain, as a tax substitute.

For the Federal sphere, R\$ 27.1 billion were paid in Federal Taxes and R\$ 16.3 billion in government take, totaling R\$ 43.4 billion to the Federal entity. For the states, R\$ 18.8 billion were collected, and for the municipalities, R\$ 0.4 billion, accumulated in this first quarter.

There was a 10.4% decrease in payments in 1Q23, when compared to 1Q22, explained by the reduction in signature bonuses, the price drop of the oil barrel and the devaluation of the US dollar, which are references for Gov. Take payments. The amounts paid for ICMS (VAT) and PIS/COFINS were directly impacted by the prices of oil products.

Payment Comparison of the 1st Quarter (R\$ Billion)



R\$ 62.6 billion
PAID IN THE 1ST QUARTER
OF 2023



R\$ 35.9 billion

COMPANY'S
TAXES



R\$ 16.3 billion

GOVERNMENT
TAKE



R\$ 10.4 billion

TAXES WITHHELD
FROM THIRD PARTIES

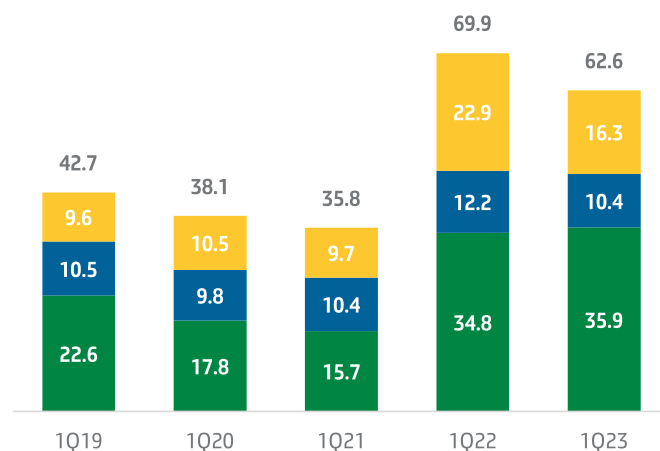


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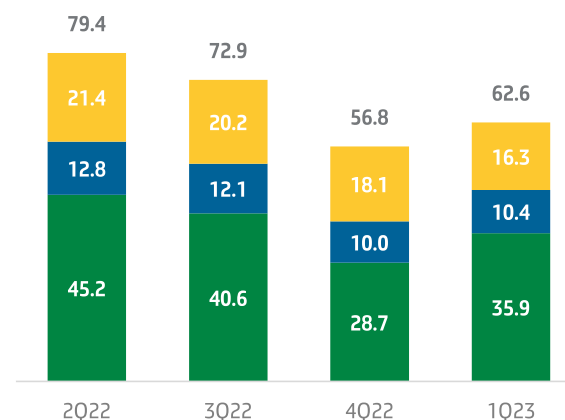


In the graphs below, you can see the distribution of taxes paid by Petrobras, segregated by their tax nature:

Collection History for the 1st Quarter (R\$ Billion)



Collection History of the Last 4 Quarters (R\$ Billion)



- Company's Taxes
- Taxes Withheld from Third Parties
- Gov. Take

Of the R\$16.3 billion paid in Government Take, R\$8.44 billion referred to royalties, R\$6.85 billion to special participation, R\$0.3 billion to retention of area and R\$0.7 billion to signature bonus, resulting from the acquisition of three blocks: Sudoeste de Sagitário, Norte de Brava and Água Marinha.

In the accumulated result for the last 4 quarters, Petrobras paid a total of R\$ 271.7 billion to public coffers in the form of Taxes and Government Take.



GOVERNMENT TAKE



Royalties, special participation, signature bonuses and payment for the occupation or retention of the area



TAXES WITHHELD FROM THIRD PARTIES



Tax Substitute



COMPANY'S TAXES



Taxes from our own operations

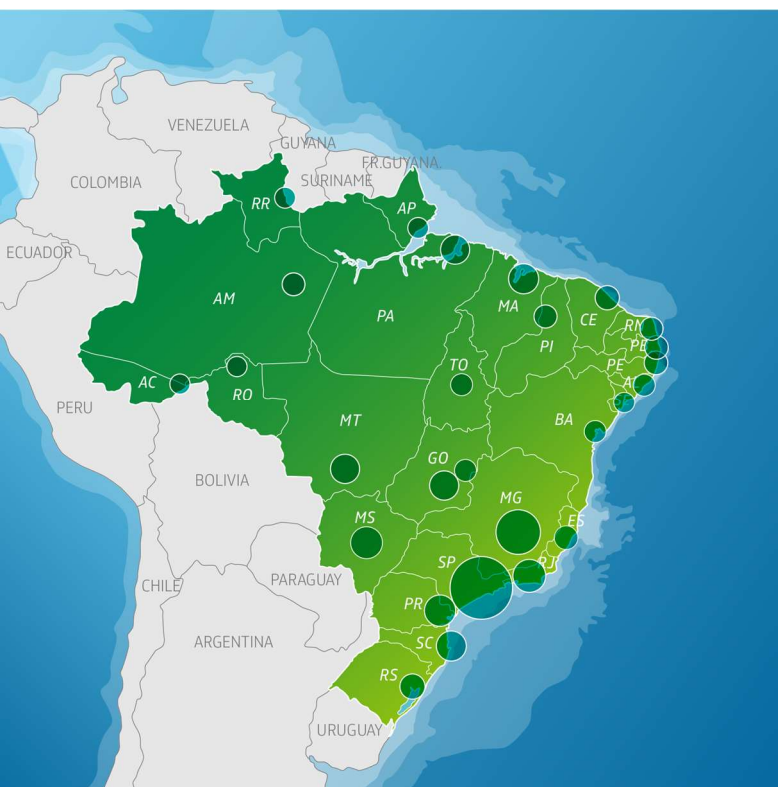


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Petrobras plays an important role in ICMS (VAT) collection, as a taxpayer due to its own operations, as well as a tax substitute for operations carried out by third parties, such as distributors and retailers in fuel operations.

In the table below, it is possible to observe the total ICMS collected by Petrobras for each state of the Federation and its percentage contribution to the total of ICMS collected. To carry out this survey, the information made available by the National Council of Fiscal Policy (Confaz) was used through its Tax Collection Bulletin. However, as the information published by the board is determined on an accrual basis, we made adjustments to collect the numbers under the cash basis, in line with this tax report.



STATES ICMS PETROBRAS 1Q23 (R\$ Million) CONTRIBUTION %

São Paulo	4,334.82	8.9%
Minas Gerais	2,385.03	14.4%
Rio de Janeiro	1,265.59	12.2%
Mato Grosso do Sul	1,181.92	29.2%
Paraná	1,127.21	11.8%
Santa Catarina	1,028.50	13.7%
Maranhão	996.02	39.5%
Goiás	895.59	15.9%
Mato Grosso	872.20	19.6%
Pará	805.89	17.8%
Rio Grande do Sul	535.58	5.2%
Pernambuco	436.16	8.0%
Ceará	419.53	10.2%
Espírito Santo	363.17	8.7%
Paraíba	292.44	14.7%
Distrito Federal	284.78	12.0%
Amazonas	283.93	8.1%
Rio Grande do Norte	226.71	12.2%
Tocantins	224.90	21.5%
Alagoas	204.86	13.4%
Piauí	178.61	12.6%
Bahia	114.98	1.5%
Rondônia	109.13	8.5%
Sergipe	62.72	5.2%
Amapá	55.38	16.2%
Acre	52.17	11.2%
Roraima	15.57	4.1%

PROVISIONAL MEASURE 1.163/2023

Oil Export Tax

In February 2023, the Federal government enacted the provisional measure that instituted a 9.2% tax rate on crude oil exports, on a temporary basis.

The cash outflow impact of this taxation will be evident in the second quarter of 2023, when the new tax obligations will be effectively settled and their amounts will be detailed in the Company's next tax report.

