

Petrobras on ANP auction result

Rio de Janeiro, December 16, 2022 - Petróleo Brasileiro S.A. – Petrobras informs that it has acquired the Sudoeste de Sagitário, Água Marinha and Norte de Brava blocks in the 1st Cycle of Permanent Production Sharing Offer of the National Petroleum, Natural Gas and Biofuels Agency (ANP).

Petrobras has acquired the Sudoeste de Sagitário block in partnership with Shell Brasil. The consortium will have Petrobras as the operator, with 60% interest, and Shell Brasil with 40%.

Petrobras exercised its pre-emptive right in the acquisition of the Água Marinha block, joining the winning consortium's proposal. The consortium will have Petrobras as the operator, with 30% stakes, in partnership with TotalEnergies EP (30%), Petronas (20%), and QatarEnergy (20%).

In addition, Petrobras has fully acquired the Norte de Brava block.

The offer of the percentage of the oil surplus to be made available to the Brazilian government was the only criterion adopted by the ANP to define the winning proposal, with the fixed value of the signature bonus already included in the tender protocol.

The total amount of the signing bonus to be paid by Petrobras is R\$ 729 million. The table below summarizes the result of Petrobras' participation in the 1st Cycle of the Permanent Production Sharing Offer:

Sedimentary Basin	Block	Consortium composition	Surplus oil for the Brazilian government	Bonus Petrobras Tranche (R\$)
Santos	Sudoeste de Sagitário	Petrobras* 60% Shell Brasil 40%	25.00%	198,153,600.00
Campos	Água Marinha	Petrobras* 30% TotalEnergies EP 30% Petronas 20% QatarEnergy 20%	42.40%	19,632,900.00
Campos	Norte de Brava	Petrobras* 100%	61.71%	511,692,000.00
Total	-	-	-	729,478,500.00

*Operator

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The participation in the 1st Cycle of the Permanent Production Sharing Offer is aligned to the Company's long-term strategy and strengthens Petrobras' profile as the main operator of oil fields located in deep and ultra-deep waters, potentializing the recomposition of reserves for the Company's future.

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