

Petrobras on P-80 construction contract

Rio de Janeiro, August 15, 2022 – Petróleo Brasileiro S.A. – Petrobras informs that, as a result of the progress of the development project for the Búzios field, in the Santos Basin pre-salt area, it signed today a contract with Keppel Shipyard Limited for the construction of platform P-80, the ninth unit to be installed in the field.

This unit will be one of the largest to operate in Brazil and one of the largest in the global oil and gas industry, with capacity to produce up to 225 thousand barrels of oil per day, process up to 12 million m³/day of gas, and store more than 1.6 million barrels. The project foresees the interconnection of 14 wells, 7 of which are oil producers and 7 injectors.

The platform will be self-owned, of the FPSO type (floating unit that produces, stores, and transfers oil), with a minimum local content index of 25%. Production is scheduled to start in 2026. The P-80 will be the 28th system to operate in the pre-salt.

The P-80 is part of Petrobras' new generation of platforms, characterized by their high production capacity and by innovative technologies to reduce CO₂ emissions. The unit will incorporate, for example, the closed flare technology, which increases the use of the gas and prevents it from being burned into the atmosphere, operating in a safe and sustainable manner. Another innovation will be the methane gas detection system, capable of acting to prevent or mitigate the risk of leaks.

The platform will also be equipped with the CO₂ Capture, Use, and Geological Storage (CCUS) technology. Petrobras is a pioneer in the use of this offshore technology, which allows it to combine increased productivity with reduced carbon emissions.

Simultaneously with the construction of P-80, its digital twin will be developed. This innovation consists in the digital reproduction through a virtual unit identical to the physical platform, allowing several remote simulations and virtual operational tests, simulating several scenarios in a safe way.

With substantial reserves, low risk, and low lifting cost, the Búzios field should reach the end of this decade with daily production of around 2 million barrels of oil equivalent per day, becoming Petrobras' highest-producing asset. Four platforms are currently operating in the Búzios field (P-74, P-75, P-76, and P-77) and another four units are under construction process (FPSO Almirante Barroso; FPSO Almirante Tamandaré; P-78, and P-79).

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Petrobras is the operator of the field with a 92.6% stake, with CNOOC and CNODC as partners, with 3.7% each.

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