

Petrobras about remuneration to shareholders

Rio de Janeiro, February 23, 2022 – Petróleo Brasileiro S.A. – Petrobras informs that its Board of Directors, at a meeting held today, authorized the submission to the General Shareholders' Meeting, scheduled for April 13, 2022, the proposal for distribution of complementary dividends equivalent to R\$ 2.8610762 gross per outstanding preferred and common share. Considering the anticipations made in August and December 2021, the total remuneration to shareholders proposed for 2021 fiscal year is equivalent to R\$ 7.773202 per common and preferred share.

The proposed dividend is in line with the Shareholder Remuneration Policy, which provides that in case of gross debt below US\$65 billion, Petrobras may distribute to its shareholders 60% of the difference between operating cash flow and acquisitions of fixed and intangible assets (investments). Considering the reduction of the debt to US\$ 58.7 billion, it was possible to apply the formula in full already in the year 2021.

The proposed dividend is compatible with the company's financial sustainability and is aligned with the commitment to create value for shareholders and society.

According to the proposal, the complementary dividends will be paid in May, as follows:

Amount to be paid: R\$ 2.8610762 gross value per common and preferred share outstanding.

Record date: April 13, 2022 for holders of Petrobras shares traded on B3 and April 18, 2022 for ADR holders traded on *New York Stock Exchange* (NYSE). Petrobras shares will be traded ex-dividends on B3 and NYSE as of April 14, 2022.

Payment date: for holders of Petrobras shares traded on B3, payment will be made on May 16, 2022. ADR holders will receive the payment on May 23, 2022.

Form of distribution: The complementary remuneration to shareholders will be distributed in the form of dividends.

The amount of complementary dividends will be updated by the variation of the Selic rate from December 31, 2021 until the date of payment.

Petrobras' Shareholder Remuneration Policy can be accessed on the company's website (<https://www.investidorpetrobras.com.br/en/>).

www.petrobras.com.br/ir

For more information:

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