

# *Proposals to be considered in the STRATEGIC PLAN*

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# Disclaimer

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This presentation may contain statements about future events. Words such as “believe”, “expect”, “estimate”, “anticipate”, “intend”, “plan”, “aim”, “will”, “may”, “should”, “could”, “would”, “likely”, “potential” and similar expressions may identify such forward looking statements, which, evidently, involve risks and uncertainties anticipated or not anticipated by the Company and, consequently, are not guarantees of our future results.

Information on Forward-Looking Statements and Risk Factors relating to our activities can be found in our Form 20-F 2022, available at <http://www.investidor.petrobras.com.br>.

The Company undertakes no obligation to update the forward-looking statements and forecasts in light of new information or future developments.

## ATTENTION

We present certain information in this presentation that are not disclosed in the documents filed with the U.S. Securities and Exchange Commission (SEC) because they have not been prepared under U.S. law and do not qualify as proved, probable or possible reserves under U.S. regulations.





Full attention to people



Focus on profitable Exploration & Production assets



Adequacy and improvement of the current refining park



Fair energy transition



Sustainable development of the country taking advantage of the productive chains



Global vanguard in energy transition



Investments through cash flow from our operations and partnerships, financial responsibility and the pursuit of value generation



## Full attention to people



- Development and capacity building in particular on energy transition
- Attracting and retaining talent
- Improvement of the work environment
- Dialogue with workers
- Safety culture





## Focus on profitable Exploration & Production assets

- Maximize portfolio value, focusing on deepwater and ultra-deepwater assets
- Focus on the development of pre-salt
- Exploration of new oil and gas frontiers according to our value strategy





## Adequacy and improvement of the current refining park

- Efficiency gain and adequacy of the refining park
- Focus on high-quality and low-carbon products
- Use of renewable raw materials in the development of sustainable products
- To be on of the best refiners in the world in efficiency and operational performance





## Fair energy transition

- Investment in projects of technical excellence
- Investment in social responsibility programs through partnerships
- Alignment with peers
- Fostering local production chains




- Search for opportunities taking advantage of the country's potentialities
- Sustainable development, through regionalization of activities
- Focus on production chains and local operational units



Sustainable development of the country taking advantage of the productive chains



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- Strengthen access to new markets through technological and operational partnerships
  - Alignment of Petrobras' investments with peers
  - Longevity in the energy transition scenario



Global vanguard in energy transition



The investments necessary to ensure the achievement of the proposals must:

- be funded by cash flow from our operations, at peers' equivalent levels, and preferably through partnerships
- seek return on investment
- reduce the cost of capital
- strengthen Petrobras as an integrated energy company
- maximize the Company's value



# THANK YOU

