

Petrobras releases teaser for the sale of UFN III

Rio de Janeiro, May 31, 2022 - Petróleo Brasileiro S.A. - Petrobras, following up on the release disclosed on 04/28/2022, informs that it has started the opportunity disclosure stage (teaser) regarding the complete sale of the Nitrogen Fertilizer Unit III (UFN-III).

The teaser, which contains key information about the opportunity - including the provision for the buyer to commit to the completion of the plant - as well as the eligibility criteria for the selection of potential participants, is available on the Petrobras site: https://www.investidorpetrobras.com.br/en/results-and-notices/teasers.

The main subsequent stages of the project will be reported to the market in due course.

This disclosure is in accordance with Petrobras' internal rules and with the special regime for divestment of assets by federal mixed economy companies, provided for in Decree 9,188/2017.

This operation is aligned with the portfolio management strategy and the improvement of the company's capital allocation, aiming at the maximization of value and greater return to society.

About UFN III

UFN-III is a nitrogen fertilizer industrial unit located in Três Lagoas, in the state of Mato Grosso do Sul. The construction of UFN-III started in September 2011, but was interrupted in December 2014, with physical progress of about 81%. When completed, the unit will have a projected urea and ammonia production capacity of 3,600 t/day and 2,200 t/day, respectively.

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