Petrobras approves payment of remuneration to shareholders

ETROBRAS

Rio de Janeiro, August 4, 2021 – Petróleo Brasileiro S.A – Petrobras informs that its Board of Directors, at a meeting held today, approved the payment of two advance payments of remuneration to shareholders for fiscal year 2021, in the total gross amount of R\$ 31.6 billion (about US\$ 6 billion).

These extraordinary payments consider Petrobras' expected results and cash generation for 2021, being compatible with the company's financial sustainability, without compromising its trajectory of debt reduction and liquidity, in line with the principles of the Dividend Policy.

The payments will be distributed as follows:

1st installment

Total value: R\$ 21 billion

Gross value per common and preferred share: R\$ 1.609911 per share

Record date: the record date for owners of Petrobras shares traded on B3 will be August 16, 2021 and for holders of American Depositary Receipts (ADRs) traded on the New York Stock Exchange – NYSE will be August 18, 2021. Petrobras shares will trade ex-dividends on the B3 and NYSE as of August 17, 2021.

Payment date: for holders of Petrobras shares traded on B3 payment will be made on August 25, 2021. ADR holders will receive the payment on September 1, 2021.

Form of distribution: Dividends

2nd installment

Total value: R\$ 10.6 billion

Gross value per common and preferred share: R\$ 0.812622 per share

Record date: the record date for owners of Petrobras shares traded on B3 will be December 1, 2021, and the record date for ADR holders will be December 3, 2021. Petrobras shares will be traded ex-dividends on B3 and NYSE as of December 2, 2021.

Payment date: for holders of Petrobras shares traded on B3 payment will be made on December 15, 2021. ADR holders will receive the payment on December 22, 2021.

Form of distribution: Petrobras will declare and communicate the form of distribution (dividends and/or interest on equity) prior to the record date.

The amounts paid in advance to shareholders as dividends or interest on equity, readjusted by the Selic rate from the payment date until the end of the year, will be discounted from the mandatory minimum dividends, including the minimum dividend owed to preferred shares.

Petrobras' Dividend Policy can be accessed on the company's website (<u>http://www.petrobras.com.br/ri</u>).

www.petrobras.com.br/ir

For more information:

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