

Petrobras announces extension of FPSO Cidade de Angra dos Reis production in the Tupi field

Rio de Janeiro, January 22, 2025 – Petróleo Brasileiro S.A. – Petrobras announces that, on behalf of the Tupi field consortium, the company has signed amendments to the Charter and Service Agreements for the FPSO Cidade de Angra dos Reis (located in the Tupi field) with Tupi Pilot MV 22 B.V. and Modec Serviços de Petróleo do Brasil Ltda., extending the charter period of the unit by an additional five years, until 2030.

In addition to extending the contractual term, the amendments aim to enable upgrades to the FPSO, which currently has a production potential exceeding 50,000 barrels per day (bpd). The planned improvements are intended to enhance production reliability and efficiency, maintain platform integrity, operational safety, and reduce greenhouse gas emissions. The consortium plans to decommission the unit in 2030.

In operation in the Tupi field since October 2010, the FPSO Cidade de Angra dos Reis was the first high-capacity FPSO to operate in the pre-salt layer of the Santos Basin, cementing its importance in the history of offshore exploration in Brazil.

The execution of these amendments aligns with the company's 2025-2029 Business Plan and reinforces Petrobras and its partners' commitment to the continuity and expansion of their operations in the Tupi field.

The Tupi consortium comprises Petrobras (67.216%), Shell (23.024%), Petrogal (9.209%), and PPSA (0.551%).

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