

Interim Financial Information

PETRÓLEO BRASILEIRO S.A. - PETROBRAS

*As of September 30, 2025 and report on review of
interim financial information*

(A free translation of the original in Portuguese)



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| Account Code | Account Description | 09.30.2025 | 12.31.2024 |
|---------------|--|---------------|---------------|
| 1 | Total Assets | 1,557,001,000 | 1,569,110,000 |
| 1.01 | Current Assets | 163,185,000 | 209,362,000 |
| 1.01.01 | Cash and Cash Equivalents | 965,000 | 3,134,000 |
| 1.01.02 | Marketable Securities | 14,107,000 | 13,941,000 |
| 1.01.03 | Trade and Other Receivables | 88,192,000 | 129,592,000 |
| 1.01.04 | Inventories | 39,949,000 | 36,774,000 |
| 1.01.06 | Recoverable Taxes | 9,690,000 | 11,649,000 |
| 1.01.06.01 | Current Recoverable Taxes | 9,690,000 | 11,649,000 |
| 1.01.06.01.01 | Recoverable Income Taxes | 3,269,000 | 2,321,000 |
| 1.01.06.01.02 | Other Recoverable Taxes | 6,421,000 | 9,328,000 |
| 1.01.08 | Other Current Assets | 10,282,000 | 14,272,000 |
| 1.01.08.01 | Non-Current Assets Held for Sale | 291,000 | 3,455,000 |
| 1.01.08.03 | Others | 9,991,000 | 10,817,000 |
| 1.01.08.03.03 | Others | 9,991,000 | 10,817,000 |
| 1.02 | Non-Current Assets | 1,393,816,000 | 1,359,748,000 |
| 1.02.01 | Long-Term Receivables | 126,364,000 | 121,017,000 |
| 1.02.01.03 | Marketable Securities Measured at Amortized Cost | 280,000 | 3,605,000 |
| 1.02.01.04 | Trade and Other Receivables | 3,957,000 | 6,964,000 |
| 1.02.01.07 | Deferred Taxes | 23,780,000 | 21,742,000 |
| 1.02.01.07.02 | Deferred Taxes and Contributions | 23,780,000 | 21,742,000 |
| 1.02.01.10 | Other Non-Current Assets | 98,347,000 | 88,706,000 |
| 1.02.01.10.04 | Judicial Deposits | 79,720,000 | 72,282,000 |
| 1.02.01.10.05 | Other Assets | 18,627,000 | 16,424,000 |
| 1.02.02 | Investments | 330,844,000 | 366,398,000 |
| 1.02.03 | Property, Plant and Equipment | 923,417,000 | 858,561,000 |
| 1.02.04 | Intangible Assets | 13,191,000 | 13,772,000 |

Petróleo Brasileiro S.A. – Petrobras

Parent Company Interim Accounting Information / Statement of Financial Position - Liabilities

(R\$ Thousand)

| Account Code | Account Description | 09.30.2025 | 12.31.2024 |
|---------------|---|---------------|---------------|
| 2 | Total Liabilities | 1,557,001,000 | 1,569,110,000 |
| 2.01 | Current Liabilities | 307,687,000 | 281,677,000 |
| 2.01.01 | Payroll, Profit Sharing and Related Charges | 11,394,000 | 8,221,000 |
| 2.01.02 | Trade Payables | 38,687,000 | 39,741,000 |
| 2.01.03 | Taxes Obligations | 3,613,000 | 4,121,000 |
| 2.01.03.01 | Federal Taxes Obligations | 3,613,000 | 4,121,000 |
| 2.01.03.01.01 | Income Tax and Social Contribution Payable | 3,613,000 | 4,121,000 |
| 2.01.04 | Current Debt and Finance Lease Obligations | 192,704,000 | 161,475,000 |
| 2.01.04.01 | Current Debt | 140,286,000 | 106,522,000 |
| 2.01.04.03 | Lease Obligations | 52,418,000 | 54,953,000 |
| 2.01.05 | Other Liabilities | 40,336,000 | 48,274,000 |
| 2.01.05.02 | Others | 40,336,000 | 48,274,000 |
| 2.01.05.02.01 | Dividends and Interest on Capital Payable | 8,100,000 | 16,334,000 |
| 2.01.05.02.04 | Other Taxes Payable | 19,146,000 | 19,895,000 |
| 2.01.05.02.06 | Other liabilities | 13,090,000 | 12,045,000 |
| 2.01.06 | Provisions | 20,410,000 | 15,427,000 |
| 2.01.06.02 | Other Provisions | 20,410,000 | 15,427,000 |
| 2.01.06.02.04 | Pension and Medical Benefits | 5,066,000 | 5,001,000 |
| 2.01.06.02.05 | Provision for Decommissioning Costs | 15,344,000 | 10,426,000 |
| 2.01.07 | Liabilities Associated with Non-Current Assets Held for Sale and Discontinued | 543,000 | 4,418,000 |
| 2.01.07.01 | Liabilities Associated with Non-Current Assets Held for Sale | 543,000 | 4,418,000 |
| 2.02 | Non-Current Liabilities | 826,380,000 | 921,427,000 |
| 2.02.01 | Non-Current Debt and Finance Lease Obligations | 530,882,000 | 660,823,000 |
| 2.02.01.01 | Non-Current Debt | 351,524,000 | 478,198,000 |
| 2.02.01.03 | Lease Obligations | 179,358,000 | 182,625,000 |
| 2.02.02 | Other Liabilities | 3,173,000 | 3,256,000 |
| 2.02.02.02 | Others | 3,173,000 | 3,256,000 |
| 2.02.02.02.03 | Income Taxes Payable | 3,173,000 | 3,256,000 |
| 2.02.03 | Deferred Taxes | 54,042,000 | 14,254,000 |
| 2.02.03.01 | Deferred Income Taxes | 54,042,000 | 14,254,000 |
| 2.02.04 | Provisions | 238,283,000 | 243,094,000 |
| 2.02.04.01 | Provisions for Tax Social Security, Labor and Civil Lawsuits | 15,789,000 | 16,451,000 |
| 2.02.04.02 | Other Provisions | 222,494,000 | 226,643,000 |
| 2.02.04.02.04 | Pension and Medical Benefits | 66,888,000 | 64,226,000 |
| 2.02.04.02.05 | Provision for Decommissioning Costs | 145,773,000 | 151,221,000 |
| 2.02.04.02.06 | Employee Benefits | 217,000 | 490,000 |
| 2.02.04.02.07 | Other liabilities | 9,616,000 | 10,706,000 |
| 2.03 | Shareholders' Equity | 422,934,000 | 366,006,000 |
| 2.03.01 | Share Capital | 205,432,000 | 205,432,000 |
| 2.03.02 | Capital Reserves | 3,322,000 | (2,241,000) |
| 2.03.04 | Profit Reserves | 80,269,000 | 94,977,000 |
| 2.03.05 | Retained Earnings/Losses | 74,808,000 | - |
| 2.03.08 | Other Comprehensive Income | 59,103,000 | 67,838,000 |

Petróleo Brasileiro S.A. – Petrobras
Parent Company Interim Accounting Information / Statement of Income
(R\$ thousand)

| Account Code | Account Description | Accumulated of the Current Period 07/01/2025 to 09/30/2025 | Accumulated of the Current Year 01/01/2025 to 09/30/2025 | Accumulated of the Previous Period 07/01/2024 to 09/30/2024 | Accumulated of the Previous Year 01/01/2024 to 09/30/2024 |
|---------------------|---|---|---|--|--|
| 3.01 | Sales Revenues | 124,526,000 | 362,350,000 | 121,790,000 | 353,887,000 |
| 3.02 | Cost of Sales | (66,962,000) | (192,312,000) | (60,409,000) | (175,171,000) |
| 3.03 | Gross Profit | 57,564,000 | 170,038,000 | 61,381,000 | 178,716,000 |
| 3.04 | Operating Expenses / Income | (9,112,000) | (41,620,000) | (12,549,000) | (44,809,000) |
| 3.04.01 | Selling Expenses | (7,647,000) | (22,111,000) | (6,857,000) | (20,112,000) |
| 3.04.02 | General and Administrative Expenses | (2,319,000) | (6,780,000) | (1,908,000) | (6,334,000) |
| 3.04.05 | Other Operating Expenses | (6,952,000) | (30,650,000) | (10,493,000) | (34,231,000) |
| 3.04.05.01 | Other Taxes | (413,000) | (1,150,000) | 122,000 | (4,973,000) |
| 3.04.05.02 | Research and Development Expenses | (1,268,000) | (3,542,000) | (1,084,000) | (3,000,000) |
| 3.04.05.03 | Exploration Costs | (1,181,000) | (3,951,000) | (2,237,000) | (3,782,000) |
| 3.04.05.05 | Other Operating Expenses, Net | (5,850,000) | (22,400,000) | (7,294,000) | (22,542,000) |
| 3.04.05.07 | Impairment reversals, net | 1,760,000 | 393,000 | - | 66,000 |
| 3.04.06 | Share of Profit / Gains on Interest in Equity-Accounted Investments | 7,806,000 | 17,921,000 | 6,709,000 | 15,868,000 |
| 3.05 | Net Income Before Financial Results and Income Taxes | 48,452,000 | 128,418,000 | 48,832,000 | 133,907,000 |
| 3.06 | Finance Income (Expenses), Net | (3,672,000) | 4,009,000 | (5,711,000) | (60,715,000) |
| 3.06.01 | Finance Income | 3,303,000 | 9,736,000 | 3,468,000 | 8,530,000 |
| 3.06.01.01 | Finance Income | 3,303,000 | 9,736,000 | 3,468,000 | 8,530,000 |
| 3.06.02 | Finance Expenses | (6,975,000) | (5,727,000) | (9,179,000) | (69,245,000) |
| 3.06.02.01 | Finance Expenses | (12,160,000) | (36,675,000) | (10,505,000) | (39,464,000) |
| 3.06.02.02 | Foreign Exchange and Inflation Indexation Charges, Net | 5,185,000 | 30,948,000 | 1,326,000 | (29,781,000) |
| 3.07 | Net Income Before Income Taxes | 44,780,000 | 132,427,000 | 43,121,000 | 73,192,000 |
| 3.08 | Income Tax and Social Contribution | (12,075,000) | (37,861,000) | (10,566,000) | (19,542,000) |
| 3.08.01 | Current | (8,693,000) | (21,212,000) | (8,782,000) | (24,403,000) |
| 3.08.02 | Deferred | (3,382,000) | (16,649,000) | (1,784,000) | 4,861,000 |
| 3.09 | Net Income from Continuing Operations | 32,705,000 | 94,566,000 | 32,555,000 | 53,650,000 |
| 3.11 | Income / (Loss) for the Period | 32,705,000 | 94,566,000 | 32,555,000 | 53,650,000 |
| 3.99.01 | Income per Share | | | | |
| 3.99.01.01 | Ordinary Shares | 2.54 | 7.34 | 2.53 | 4.16 |
| 3.99.01.02 | Preferred Shares | 2.54 | 7.34 | 2.53 | 4.16 |
| 3.99.02 | Diluted Income per Share | | | | |
| 3.99.02.01 | Ordinary Shares | 2.54 | 7.34 | 2.53 | 4.16 |
| 3.99.02.02 | Preferred Shares | 2.54 | 7.34 | 2.53 | 4.16 |

Petróleo Brasileiro S.A. – Petrobras

Parent Company Interim Accounting Information / Statement of Comprehensive Income

(R\$ thousand)



| Account Code | Account Description | Accumulated of the Current Period 07/01/2025 to 09/30/2025 | Accumulated of the Current Year 01/01/2025 to 09/30/2025 | Accumulated of the Previous Period 07/01/2024 to 09/30/2024 | Accumulated of the Previous Year 01/01/2024 to 09/30/2024 |
|--------------|---|---|---|--|--|
| 4.01 | Net Income for the Period | 32,705,000 | 94,566,000 | 32,555,000 | 53,650,000 |
| 4.02 | Other Comprehensive Income | (683,000) | (8,735,000) | 1,202,000 | 24,601,000 |
| 4.02.01 | Actuarial Gains on Defined Benefits Plans | - | - | - | 6,528,000 |
| 4.02.03 | Translation Adjustments in investees | (8,950,000) | (54,846,000) | (6,585,000) | 36,130,000 |
| 4.02.07 | Unrealized Gains / (Losses) on Cash Flow Hedge - Recognized in Shareholders' Equity | 9,556,000 | 57,796,000 | 6,941,000 | (37,958,000) |
| 4.02.08 | Unrealized Gains / (Losses) on Cash Flow Hedge - Reclassified to Profit and Loss | 2,462,000 | 9,563,000 | 4,553,000 | 11,100,000 |
| 4.02.09 | Deferred Income Tax and Social Contribution on Cash Flow Hedge | (4,086,000) | (22,902,000) | (3,907,000) | 9,133,000 |
| 4.02.10 | Share of Other Comprehensive Income of Equity-Accounted Investments | 335,000 | 1,654,000 | 200,000 | (332,000) |
| 4.03 | Total Comprehensive Income for the Period | 32,022,000 | 85,831,000 | 33,757,000 | 78,251,000 |

Petróleo Brasileiro S.A. – Petrobras

Parent Company Interim Accounting Information / Statement of Changes in Shareholders' Equity - 01/01/2025 to 09/30/2025

(R\$ thousand)



| Account Code | Account Description | Share Capital | Capital Reserves, Granted Options and Treasury Shares | Profit Reserves | Retained Earnings / Accumulated Losses | Other Comprehensive Income | Shareholders' Equity |
|--------------|--|---------------|---|-----------------|---|-------------------------------|----------------------|
| 5.01 | Balance at the Beginning of the Period | 205,432,000 | (2,241,000) | 94,977,000 | – | 67,838,000 | 366,006,000 |
| 5.03 | Adjusted Opening Balance | 205,432,000 | (2,241,000) | 94,977,000 | – | 67,838,000 | 366,006,000 |
| 5.04 | Capital Transactions with Owners | – | 5,563,000 | (14,708,000) | (19,758,000) | – | (28,903,000) |
| 5.04.06 | Dividends | – | – | (9,145,000) | (20,499,000) | – | (29,644,000) |
| 5.04.11 | Expired dividends | – | – | – | 741,000 | – | 741,000 |
| 5.04.12 | Cancellation of treasury shares | – | 5,563,000 | (5,563,000) | – | – | – |
| 5.05 | Total of Comprehensive Income | – | – | – | 94,566,000 | (8,735,000) | 85,831,000 |
| 5.05.01 | Net Income for the Period | – | – | – | 94,566,000 | – | 94,566,000 |
| 5.05.02 | Other Comprehensive Income | – | – | – | – | (8,735,000) | (8,735,000) |
| 5.07 | Balance at the End of the Period | 205,432,000 | 3,322,000 | 80,269,000 | 74,808,000 | 59,103,000 | 422,934,000 |

Petróleo Brasileiro S.A. – Petrobras

Parent Company Interim Accounting Information / Statement of Changes in Shareholders' Equity - 01/01/2024 to 09/30/2024

(R\$ thousand)

| Account Code | Account Description | Share Capital | Capital Reserves, Granted Options and Treasury Shares | Profit Reserves | Retained Earnings / Accumulated Losses | Other Comprehensive Income | Shareholders' Equity |
|--------------|--|---------------|---|-----------------|---|-------------------------------|----------------------|
| 5.01 | Balance at the Beginning of the Period | 205,432,000 | (322,000) | 158,955,000 | - | 16,376,000 | 380,441,000 |
| 5.03 | Adjusted Opening Balance | 205,432,000 | (322,000) | 158,955,000 | - | 16,376,000 | 380,441,000 |
| 5.04 | Capital Transactions with Owners | - | (1,919,000) | (42,523,000) | (20,595,000) | - | (65,037,000) |
| 5.04.04 | Treasury Shares Acquired | - | (1,919,000) | - | - | - | (1,919,000) |
| 5.04.06 | Dividends | - | - | (42,523,000) | (20,735,000) | - | (63,258,000) |
| 5.04.11 | Expired dividends | - | - | - | 140,000 | - | 140,000 |
| 5.05 | Total of Comprehensive Income | - | - | - | 53,650,000 | 24,601,000 | 78,251,000 |
| 5.05.01 | Net Income for the Period | - | - | - | 53,650,000 | - | 53,650,000 |
| 5.05.02 | Other Comprehensive Income | - | - | - | - | 24,601,000 | 24,601,000 |
| 5.07 | Balance at the End of the Period | 205,432,000 | (2,241,000) | 116,432,000 | 33,055,000 | 40,977,000 | 393,655,000 |

| Account Code | Account Description | Accumulated of the Current Period 01/01/2025 to 09/30/2025 | Accumulated of the Previous Period 01/01/2024 to 09/30/2024 |
|--------------|---|---|--|
| 6.01 | Net cash provided by operating activities | 99,532,000 | 144,936,000 |
| 6.01.01 | Cash provided by operating activities | 187,863,000 | 188,313,000 |
| 6.01.01.01 | Net Income for the period | 94,566,000 | 53,650,000 |
| 6.01.01.02 | Pension and medical benefits (actuarial expense) | 7,103,000 | 13,142,000 |
| 6.01.01.03 | Results in equity-accounted investments | (17,921,000) | (15,868,000) |
| 6.01.01.04 | Depreciation, depletion and amortization | 64,550,000 | 51,379,000 |
| 6.01.01.05 | Impairment reversals, net | (393,000) | (66,000) |
| 6.01.01.06 | Exploratory expenditures write-offs | 1,294,000 | 2,253,000 |
| 6.01.01.07 | Losses on legal, administrative and arbitration proceedings | 3,617,000 | 4,054,000 |
| 6.01.01.08 | Foreign exchange, indexation and finance charges | (9,232,000) | 58,069,000 |
| 6.01.01.10 | Allowance for credit loss on trade and other receivables, net | 198,000 | 246,000 |
| 6.01.01.13 | Revision and unwinding of discount on the provision for decommissioning costs | 5,713,000 | 4,041,000 |
| 6.01.01.15 | Income Taxes | 37,861,000 | 19,542,000 |
| 6.01.01.16 | Results from co-participation agreements in bid areas | (621,000) | (533,000) |
| 6.01.01.17 | Gain on disposal/write-offs of assets | (416,000) | (561,000) |
| 6.01.01.18 | Equalization of expenses - Production Individualization Agreements | 4,046,000 | 157,000 |
| 6.01.01.19 | Early termination and cash outflows revision of lease agreements | (2,502,000) | (1,192,000) |
| 6.01.02 | Decrease / (increase) in assets / increase/ (decrease) in liabilities | (68,590,000) | (16,579,000) |
| 6.01.02.01 | Trade and other receivables, net | (50,451,000) | 4,831,000 |
| 6.01.02.02 | Inventories | (3,202,000) | (5,224,000) |
| 6.01.02.03 | Judicial deposits | (3,079,000) | 2,604,000 |
| 6.01.02.05 | Other assets | 1,636,000 | (117,000) |
| 6.01.02.06 | Trade payables | (432,000) | 4,748,000 |
| 6.01.02.07 | Other taxes | (3,196,000) | (12,777,000) |
| 6.01.02.08 | Pension and medical benefits | (4,375,000) | (3,967,000) |
| 6.01.02.09 | Provisions for legal proceedings | (3,822,000) | (1,509,000) |
| 6.01.02.10 | Other Employee Benefits | 2,900,000 | 784,000 |
| 6.01.02.12 | Provision for Decommissioning Costs | (3,936,000) | (3,837,000) |
| 6.01.02.14 | Other liabilities | (633,000) | (2,115,000) |
| 6.01.03 | Others | (19,741,000) | (26,798,000) |
| 6.01.03.01 | Income Taxes Paid | (19,741,000) | (26,798,000) |
| 6.02 | Net cash used in investing activities | (32,228,000) | (75,803,000) |
| 6.02.01 | Acquisition of PP&E and intangibles assets | (70,999,000) | (53,187,000) |
| 6.02.02 | Decrease (increase) in investments in investees | (1,022,000) | 104,000 |
| 6.02.03 | Proceeds from disposal of assets - Divestment | 3,233,000 | 3,942,000 |
| 6.02.04 | Divestment (investment) in marketable securities | 33,084,000 | (30,029,000) |
| 6.02.05 | Dividends received | 1,336,000 | 1,416,000 |
| 6.02.08 | Financial compensation for Co-participation Agreement | 2,140,000 | 1,951,000 |
| 6.03 | Net cash used in financing activities | (69,473,000) | (49,069,000) |
| 6.03.02 | Proceeds from financing | 83,582,000 | 160,146,000 |
| 6.03.03 | Repayment of principal - finance debt | (56,958,000) | (90,240,000) |
| 6.03.04 | Repayment of interest - finance debt | (19,367,000) | (18,448,000) |
| 6.03.05 | Dividends paid to shareholders of Petrobras | (37,127,000) | (67,354,000) |
| 6.03.08 | Settlement of lease liabilities | (39,603,000) | (31,254,000) |
| 6.03.10 | Share repurchase program | - | (1,919,000) |
| 6.05 | Net increase/ (decrease) in cash and cash equivalents | (2,169,000) | 20,064,000 |
| 6.05.01 | Cash and cash equivalents at the beginning of the period | 3,134,000 | 2,562,000 |
| 6.05.02 | Cash and cash equivalents at the end of the period | 965,000 | 22,626,000 |

| Account Code | Account Description | Accumulated of the Current Period 01/01/2025 to 09/30/2025 | Accumulated of the Previous Period 01/01/2024 to 09/30/2024 |
|--------------|---|---|--|
| 7.01 | Sales Revenues | 543,880,000 | 512,572,000 |
| 7.01.01 | Sales of Goods and Services | 468,655,000 | 456,117,000 |
| 7.01.02 | Other Revenues | 8,907,000 | 8,035,000 |
| 7.01.03 | Revenues Related to the Construction of Assets to be Used in Own Operations | 66,516,000 | 48,666,000 |
| 7.01.04 | Allowance for expected credit losses | (198,000) | (246,000) |
| 7.02 | Inputs Acquired from Third Parties | (208,470,000) | (177,965,000) |
| 7.02.01 | Cost of Sales | (63,252,000) | (65,796,000) |
| 7.02.02 | Materials, Power, Third-Party Services and Other Operating Expenses | (110,310,000) | (81,662,000) |
| 7.02.03 | Impairment Charges / Reversals of Assets | 393,000 | 66,000 |
| 7.02.04 | Others | (35,301,000) | (30,573,000) |
| 7.02.04.01 | Tax Credits on Inputs Acquired from Third Parties | (35,301,000) | (30,573,000) |
| 7.03 | Gross Added Value | 335,410,000 | 334,607,000 |
| 7.04 | Retentions | (64,550,000) | (51,379,000) |
| 7.04.01 | Depreciation, Amortization and Depletion | (64,550,000) | (51,379,000) |
| 7.05 | Net Added Value Produced | 270,860,000 | 283,228,000 |
| 7.06 | Transferred Added Value | 33,005,000 | 28,690,000 |
| 7.06.01 | Share of Profit of Equity-Accounted Investments | 17,921,000 | 15,868,000 |
| 7.06.02 | Finance Income | 9,736,000 | 8,530,000 |
| 7.06.03 | Others | 5,348,000 | 4,292,000 |
| 7.06.03.01 | Rentals, royalties and others | 5,348,000 | 4,292,000 |
| 7.07 | Total Added Value to be Distributed | 303,865,000 | 311,918,000 |
| 7.08 | Distribution of Added Value | 303,865,000 | 311,918,000 |
| 7.08.01 | Employee Compensation | 30,529,000 | 32,923,000 |
| 7.08.01.01 | Salaries | 19,210,000 | 17,187,000 |
| 7.08.01.02 | Fringe Benefits | 10,386,000 | 14,872,000 |
| 7.08.01.03 | Unemployment Benefits (FGTS) | 933,000 | 864,000 |
| 7.08.02 | Taxes and Contributions | 160,399,000 | 145,573,000 |
| 7.08.02.01 | Federal | 113,058,000 | 98,921,000 |
| 7.08.02.02 | State | 47,089,000 | 46,485,000 |
| 7.08.02.03 | Municipal | 252,000 | 167,000 |
| 7.08.03 | Return on Third-Party Capital | 18,371,000 | 79,772,000 |
| 7.08.03.01 | Interest | 13,873,000 | 75,295,000 |
| 7.08.03.02 | Rental Expenses | 4,498,000 | 4,477,000 |
| 7.08.04 | Return on Shareholders' Equity | 94,566,000 | 53,650,000 |
| 7.08.04.01 | Interest on Capital | 13,919,000 | 13,074,000 |
| 7.08.04.02 | Dividends | 6,580,000 | 7,661,000 |
| 7.08.04.03 | Retained Earnings / (Losses) for the Period | 74,067,000 | 32,915,000 |

| Account Code | Account Description | 09.30.2025 | 12.31.2024 |
|---------------|--|---------------|---------------|
| 1 | Total Assets | 1,212,038,000 | 1,124,797,000 |
| 1.01 | Current Assets | 149,361,000 | 135,212,000 |
| 1.01.01 | Cash and Cash Equivalents | 47,675,000 | 20,254,000 |
| 1.01.02 | Marketable Securities | 14,326,000 | 26,397,000 |
| 1.01.03 | Trade and Other Receivables | 21,891,000 | 22,080,000 |
| 1.01.04 | Inventories | 46,272,000 | 41,550,000 |
| 1.01.06 | Recoverable Taxes | 10,244,000 | 12,175,000 |
| 1.01.06.01 | Current Recoverable Taxes | 10,244,000 | 12,175,000 |
| 1.01.06.01.01 | Recoverable Income Taxes | 3,560,000 | 2,545,000 |
| 1.01.06.01.02 | Other Recoverable Taxes | 6,684,000 | 9,630,000 |
| 1.01.08 | Other Current Assets | 8,953,000 | 12,756,000 |
| 1.01.08.01 | Non-Current Assets Held for Sale | 7,000 | 3,157,000 |
| 1.01.08.03 | Others | 8,946,000 | 9,599,000 |
| 1.01.08.03.03 | Others | 8,946,000 | 9,599,000 |
| 1.02 | Non-Current Assets | 1,062,677,000 | 989,585,000 |
| 1.02.01 | Long-Term Receivables | 132,619,000 | 127,626,000 |
| 1.02.01.03 | Marketable Securities measured at amortized cost | 280,000 | 3,605,000 |
| 1.02.01.04 | Trade and Other Receivables | 4,415,000 | 7,777,000 |
| 1.02.01.07 | Deferred Taxes | 29,763,000 | 28,011,000 |
| 1.02.01.07.01 | Deferred Income Tax and Social Contribution | 5,478,000 | 5,710,000 |
| 1.02.01.07.02 | Deferred Taxes and Contributions | 24,285,000 | 22,301,000 |
| 1.02.01.10 | Other Non-Current Assets | 98,161,000 | 88,233,000 |
| 1.02.01.10.04 | Judicial Deposits | 80,201,000 | 72,745,000 |
| 1.02.01.10.05 | Other Assets | 17,960,000 | 15,488,000 |
| 1.02.02 | Investments | 4,225,000 | 4,081,000 |
| 1.02.03 | Property, Plant and Equipment | 912,442,000 | 843,917,000 |
| 1.02.04 | Intangible Assets | 13,391,000 | 13,961,000 |

Petróleo Brasileiro S.A. – Petrobras

Consolidated Interim Accounting Information / Statement of Financial Position - Liabilities

(R\$ Thousand)

| Account Code | Account Description | 09.30.2025 | 12.31.2024 |
|---------------|---|---------------|---------------|
| 2 | Total Liabilities | 1,212,038,000 | 1,124,797,000 |
| 2.01 | Current Liabilities | 182,367,000 | 194,808,000 |
| 2.01.01 | Payroll, Profit Sharing and Related Charges | 12,591,000 | 9,336,000 |
| 2.01.02 | Trade Payables | 36,269,000 | 37,659,000 |
| 2.01.03 | Taxes Obligations | 6,017,000 | 8,671,000 |
| 2.01.03.01 | Federal Taxes Obligations | 6,017,000 | 8,671,000 |
| 2.01.03.01.01 | Income Taxes Payable | 6,017,000 | 8,671,000 |
| 2.01.04 | Current Debt and Lease Obligations | 64,216,000 | 68,783,000 |
| 2.01.04.01 | Current Debt | 13,197,000 | 15,887,000 |
| 2.01.04.03 | Lease Obligations | 51,019,000 | 52,896,000 |
| 2.01.05 | Other Liabilities | 42,212,000 | 50,440,000 |
| 2.01.05.02 | Others | 42,212,000 | 50,440,000 |
| 2.01.05.02.01 | Dividends and Interest on Capital Payable | 8,101,000 | 16,452,000 |
| 2.01.05.02.04 | Other Taxes Payable | 19,452,000 | 20,336,000 |
| 2.01.05.02.06 | Other liabilities | 14,659,000 | 13,652,000 |
| 2.01.06 | Provisions | 20,519,000 | 15,501,000 |
| 2.01.06.02 | Other Provisions | 20,519,000 | 15,501,000 |
| 2.01.06.02.04 | Pension and Medical Benefits | 5,067,000 | 5,001,000 |
| 2.01.06.02.05 | Provision for Decommissioning Costs | 15,452,000 | 10,500,000 |
| 2.01.07 | Liabilities Associated with Non-Current Assets Held for Sale and Discontinued | 543,000 | 4,418,000 |
| 2.01.07.01 | Liabilities Associated with Non-Current Assets Held for Sale | 543,000 | 4,418,000 |
| 2.02 | Non-Current Liabilities | 604,710,000 | 562,475,000 |
| 2.02.01 | Non-Current Debt and Finance Lease Obligations | 311,867,000 | 304,684,000 |
| 2.02.01.01 | Non-Current Debt | 136,373,000 | 127,539,000 |
| 2.02.01.03 | Lease Obligations | 175,494,000 | 177,145,000 |
| 2.02.02 | Other Liabilities | 3,197,000 | 3,284,000 |
| 2.02.02.02 | Others | 3,197,000 | 3,284,000 |
| 2.02.02.02.03 | Income Taxes Payable | 3,197,000 | 3,284,000 |
| 2.02.03 | Deferred Taxes | 49,156,000 | 9,100,000 |
| 2.02.03.01 | Deferred Taxes | 49,156,000 | 9,100,000 |
| 2.02.04 | Provisions | 240,490,000 | 245,407,000 |
| 2.02.04.01 | Provisions for Tax Social Security, Labor and Civil Lawsuits | 16,480,000 | 17,543,000 |
| 2.02.04.02 | Other Provisions | 224,010,000 | 227,864,000 |
| 2.02.04.02.04 | Pension and Medical Benefits | 68,412,000 | 65,576,000 |
| 2.02.04.02.05 | Provision for Decommissioning Costs | 146,215,000 | 151,753,000 |
| 2.02.04.02.06 | Employee Benefits | 229,000 | 506,000 |
| 2.02.04.02.07 | Other liabilities | 9,154,000 | 10,029,000 |
| 2.03 | Shareholders' Equity | 424,961,000 | 367,514,000 |
| 2.03.01 | Share Capital | 205,432,000 | 205,432,000 |
| 2.03.02 | Capital Reserves | 3,106,000 | (2,457,000) |
| 2.03.04 | Profit Reserves | 80,485,000 | 95,193,000 |
| 2.03.05 | Retained Earnings/Losses | 74,808,000 | - |
| 2.03.08 | Other Comprehensive Income | 59,103,000 | 67,838,000 |
| 2.03.09 | Non-controlling interests | 2,027,000 | 1,508,000 |

Petróleo Brasileiro S.A. – Petrobras
Consolidated Interim Accounting Information / Statement of Income
(R\$ Thousand)

| Account Code | Account Description | Accumulated of the Current Period 07/01/2025 to 09/30/2025 | Accumulated of the Current Year 01/01/2025 to 09/30/2025 | Accumulated of the Previous Period 07/01/2024 to 09/30/2024 | Accumulated of the Previous Year 01/01/2024 to 09/30/2024 |
|---------------------|---|---|---|--|--|
| 3.01 | Sales Revenues | 127,906,000 | 370,178,000 | 129,582,000 | 369,561,000 |
| 3.02 | Cost of Sales | (66,789,000) | (191,673,000) | (63,004,000) | (181,235,000) |
| 3.03 | Gross Profit | 61,117,000 | 178,505,000 | 66,578,000 | 188,326,000 |
| 3.04 | Operating Expenses / Income | (17,482,000) | (61,362,000) | (20,116,000) | (64,294,000) |
| 3.04.01 | Selling Expenses | (7,405,000) | (21,064,000) | (6,617,000) | (19,835,000) |
| 3.04.02 | General and Administrative Expenses | (2,729,000) | (7,948,000) | (2,267,000) | (7,357,000) |
| 3.04.05 | Other Operating Expenses | (7,532,000) | (33,283,000) | (11,104,000) | (35,521,000) |
| 3.04.05.01 | Other Taxes | (811,000) | (2,255,000) | (304,000) | (6,078,000) |
| 3.04.05.02 | Research and Development Expenses | (1,268,000) | (3,542,000) | (1,084,000) | (3,000,000) |
| 3.04.05.03 | Exploration Costs | (1,343,000) | (4,204,000) | (2,249,000) | (3,832,000) |
| 3.04.05.05 | Other Operating Expenses, Net | (5,649,000) | (23,475,000) | (7,467,000) | (22,857,000) |
| 3.04.05.07 | Impairment reversals, net | 1,539,000 | 193,000 | - | 246,000 |
| 3.04.06 | Share of Profit / Gains on Interest in Equity-Accounted Investments | 184,000 | 933,000 | (128,000) | (1,581,000) |
| 3.05 | Net Income Before Financial Results and Income Taxes | 43,635,000 | 117,143,000 | 46,462,000 | 124,032,000 |
| 3.06 | Finance Income (Expenses), Net | 1,316,000 | 17,483,000 | (1,561,000) | (47,536,000) |
| 3.06.01 | Finance Income | 2,254,000 | 5,946,000 | 2,723,000 | 7,947,000 |
| 3.06.01.01 | Finance Income | 2,254,000 | 5,946,000 | 2,723,000 | 7,947,000 |
| 3.06.02 | Finance Expenses | (938,000) | 11,537,000 | (4,284,000) | (55,483,000) |
| 3.06.02.01 | Finance Expenses | (6,095,000) | (17,869,000) | (4,883,000) | (25,824,000) |
| 3.06.02.02 | Foreign Exchange and Inflation Indexation Charges, Net | 5,157,000 | 29,406,000 | 599,000 | (29,659,000) |
| 3.07 | Net Income Before Income Taxes | 44,951,000 | 134,626,000 | 44,901,000 | 76,496,000 |
| 3.08 | Income Tax and Social Contribution | (12,104,000) | (39,674,000) | (12,225,000) | (22,525,000) |
| 3.08.01 | Current | (8,530,000) | (22,620,000) | (9,630,000) | (27,155,000) |
| 3.08.02 | Deferred | (3,574,000) | (17,054,000) | (2,595,000) | 4,630,000 |
| 3.09 | Net Income from Continuing Operations | 32,847,000 | 94,952,000 | 32,676,000 | 53,971,000 |
| 3.11 | Income / (Loss) for the Period | 32,847,000 | 94,952,000 | 32,676,000 | 53,971,000 |
| 3.11.01 | Attributable to Shareholders of Petrobras | 32,705,000 | 94,566,000 | 32,555,000 | 53,650,000 |
| 3.11.02 | Attributable to Non-Controlling Interests | 142,000 | 386,000 | 121,000 | 321,000 |
| 3.99.01 | Income per Share | | | | |
| 3.99.01.01 | Ordinary Shares | 2.54 | 7.34 | 2.53 | 4.16 |
| 3.99.01.02 | Preferred Shares | 2.54 | 7.34 | 2.53 | 4.16 |
| 3.99.02 | Diluted Income per Share | | | | |
| 3.99.02.01 | Ordinary Shares | 2.54 | 7.34 | 2.53 | 4.16 |
| 3.99.02.02 | Preferred Shares | 2.54 | 7.34 | 2.53 | 4.16 |

Petróleo Brasileiro S.A. – Petrobras

Consolidated Interim Accounting Information / Statement of Comprehensive Income

(R\$ Thousand)



| Account Code | Account Description | Accumulated of the Current Period 07/01/2025 to 09/30/2025 | Accumulated of the Current Year 01/01/2025 to 09/30/2025 | Accumulated of the Previous Period 07/01/2024 to 09/30/2024 | Accumulated of the Previous Year 01/01/2024 to 09/30/2024 |
|--------------|---|---|---|--|--|
| 4.01 | Net Income for the Period | 32,847,000 | 94,952,000 | 32,676,000 | 53,971,000 |
| 4.02 | Other Comprehensive Income | (684,000) | (8,739,000) | 1,200,000 | 24,615,000 |
| 4.02.01 | Actuarial Gains on Post-employment Defined Benefits Plans | - | 4,000 | - | 6,828,000 |
| 4.02.03 | Translation Adjustments in investees | (8,951,000) | (54,850,000) | (6,587,000) | 36,132,000 |
| 4.02.07 | Unrealized Gains / (Losses) on Cash Flow Hedge - Recognized in Shareholders' Equity | 9,556,000 | 57,796,000 | 6,941,000 | (37,958,000) |
| 4.02.08 | Unrealized Gains / (Losses) on Cash Flow Hedge - Reclassified to Profit and Loss | 2,391,000 | 9,443,000 | 4,552,000 | 11,130,000 |
| 4.02.09 | Deferred Income Tax and Social Contribution on Cash Flow Hedge | (4,062,000) | (22,861,000) | (3,906,000) | 9,123,000 |
| 4.02.10 | Share of Other Comprehensive Income of Equity-Accounted Investments | 382,000 | 1,729,000 | 200,000 | (640,000) |
| 4.03 | Total Comprehensive Income for the Period | 32,163,000 | 86,213,000 | 33,876,000 | 78,586,000 |
| 4.03.01 | Attributable to Shareholders of Petrobras | 32,022,000 | 85,831,000 | 33,757,000 | 78,251,000 |
| 4.03.02 | Attributable to Non-controlling Interests | 141,000 | 382,000 | 119,000 | 335,000 |

Petróleo Brasileiro S.A. – Petrobras

Consolidated Interim Accounting Information / Statement of Changes in Shareholders' Equity - 01/01/2025 to 09/30/2025

(R\$ Thousand)



| Account Code | Account Description | Share Capital | Capital Reserves, Granted Options and Treasury Shares | Profit Reserves | Retained Earnings / Accumulated Losses | Other Comprehensive Income | Shareholders' Equity | Non- controlling interest | Shareholders' Equity Consolidated |
|--------------|--|---------------|---|--------------------|---|----------------------------------|-------------------------|---------------------------------|---|
| 5.01 | Balance at the Beginning of the Period | 205,432,000 | (2,241,000) | 94,977,000 | - | 67,838,000 | 366,006,000 | 1,508,000 | 367,514,000 |
| 5.03 | Adjusted Opening Balance | 205,432,000 | (2,241,000) | 94,977,000 | - | 67,838,000 | 366,006,000 | 1,508,000 | 367,514,000 |
| 5.04 | Capital Transactions with Owners | - | 5,563,000 | (14,708,000) | (19,758,000) | - | (28,903,000) | 137,000 | (28,766,000) |
| 5.04.06 | Dividends | - | - | (9,145,000) | (20,499,000) | - | (29,644,000) | (115,000) | (29,759,000) |
| 5.04.08 | Capital Transactions | - | - | - | - | - | - | 252,000 | 252,000 |
| 5.04.11 | Capital Transactions | - | - | - | 741,000 | - | 741,000 | - | 741,000 |
| 5.04.12 | Cancellation of treasury shares | - | 5,563,000 | (5,563,000) | - | - | - | - | - |
| 5.05 | Total of Comprehensive Income | - | - | - | 94,566,000 | (8,735,000) | 85,831,000 | 382,000 | 86,213,000 |
| 5.05.01 | Net Income for the Period | - | - | - | 94,566,000 | - | 94,566,000 | 386,000 | 94,952,000 |
| 5.05.02 | Other Comprehensive Income | - | - | - | - | (8,735,000) | (8,735,000) | (4,000) | (8,739,000) |
| 5.07 | Balance at the End of the Period | 205,432,000 | 3,322,000 | 80,269,000 | 74,808,000 | 59,103,000 | 422,934,000 | 2,027,000 | 424,961,000 |

Petróleo Brasileiro S.A. – Petrobras

Consolidated Interim Accounting Information / Statement of Changes in Shareholders' Equity - 01/01/2024 to 09/30/2024

(R\$ Thousand)

| Account Code | Account Description | Share Capital | Capital Reserves, Granted Options and Treasury Shares | Profit Reserves | Retained Earnings / Accumulated Losses | Other Comprehensive Income | Shareholders' Equity | Non- controlling interest | Shareholders' Equity Consolidated |
|--------------|--|---------------|---|--------------------|---|----------------------------------|-------------------------|---------------------------------|---|
| 5.01 | Balance at the Beginning of the Period | 205,432,000 | (322,000) | 158,955,000 | - | 16,376,000 | 380,441,000 | 1,899,000 | 382,340,000 |
| 5.03 | Adjusted Opening Balance | 205,432,000 | (322,000) | 158,955,000 | - | 16,376,000 | 380,441,000 | 1,899,000 | 382,340,000 |
| 5.04 | Capital Transactions with Owners | - | (1,919,000) | (42,523,000) | (20,595,000) | - | (65,037,000) | (836,000) | (65,873,000) |
| 5.04.04 | Treasury Shares Acquired | - | (1,919,000) | - | - | - | (1,919,000) | - | (1,919,000) |
| 5.04.06 | Dividends | - | - | (42,523,000) | (20,735,000) | - | (63,258,000) | (188,000) | (63,446,000) |
| 5.04.08 | Capital Transactions | - | - | - | - | - | - | (648,000) | (648,000) |
| 5.04.11 | Expired unclaimed dividends | - | - | - | 140,000 | - | 140,000 | - | 140,000 |
| 5.05 | Total of Comprehensive Income | - | - | - | 53,650,000 | 24,601,000 | 78,251,000 | 335,000 | 78,586,000 |
| 5.05.01 | Net Income for the Period | - | - | - | 53,650,000 | - | 53,650,000 | 321,000 | 53,971,000 |
| 5.05.02 | Other Comprehensive Income | - | - | - | - | 24,601,000 | 24,601,000 | 14,000 | 24,615,000 |
| 5.07 | Balance at the End of the Period | 205,432,000 | (2,241,000) | 116,432,000 | 33,055,000 | 40,977,000 | 393,655,000 | 1,398,000 | 395,053,000 |

Petróleo Brasileiro S.A. – Petrobras

Consolidated Interim Accounting Information / Statement of Cash Flows – Indirect Method

(R\$ Thousand)

| Account Code | Account Description | Accumulated of the Current Period 01/01/2025 to 09/30/2025 | Accumulated of the Previous Period 01/01/2024 to 09/30/2024 |
|--------------|---|---|--|
| 6.01 | Net cash provided by operating activities | 145,417,000 | 156,371,000 |
| 6.01.01 | Cash provided by operating activities | 193,403,000 | 196,826,000 |
| 6.01.01.01 | Net Income for the period | 94,952,000 | 53,971,000 |
| 6.01.01.02 | Pension and medical benefits (actuarial expense) | 7,309,000 | 13,514,000 |
| 6.01.01.03 | Results of equity-accounted investments | (933,000) | 1,581,000 |
| 6.01.01.04 | Depreciation, depletion and amortization | 62,317,000 | 49,550,000 |
| 6.01.01.05 | Impairment reversals, net | (193,000) | (246,000) |
| 6.01.01.06 | Exploratory expenditures write-offs | 1,294,000 | 2,253,000 |
| 6.01.01.07 | Losses on legal, administrative and arbitration proceedings | 3,383,000 | 4,270,000 |
| 6.01.01.08 | Foreign exchange, indexation and finance charges | (20,837,000) | 47,813,000 |
| 6.01.01.10 | Allowance for credit loss on trade and other receivables, net | 214,000 | 282,000 |
| 6.01.01.11 | Inventory write-back to net realizable value | 19,000 | (206,000) |
| 6.01.01.13 | Revision and unwinding of discount on the provision for decommissioning costs | 5,730,000 | 4,075,000 |
| 6.01.01.15 | Income Taxes | 39,674,000 | 22,525,000 |
| 6.01.01.16 | Results from co-participation agreements in bid areas | (621,000) | (533,000) |
| 6.01.01.17 | Gain on disposal/write-offs of assets | (459,000) | (933,000) |
| 6.01.01.18 | Equalization of expenses - Production Individualization Agreements | 4,046,000 | 157,000 |
| 6.01.01.19 | Early termination and cash outflows revision of lease agreements | (2,492,000) | (1,247,000) |
| 6.01.02 | Decrease / (increase) in assets / increase/ (decrease) in liabilities | (27,079,000) | (12,568,000) |
| 6.01.02.01 | Trade and other receivables, net | (2,654,000) | 8,079,000 |
| 6.01.02.02 | Inventories | (6,565,000) | (1,746,000) |
| 6.01.02.03 | Judicial deposits | (3,135,000) | 2,352,000 |
| 6.01.02.05 | Other assets | 428,000 | (578,000) |
| 6.01.02.06 | Trade payables | (998,000) | 3,182,000 |
| 6.01.02.07 | Other taxes | (4,337,000) | (12,136,000) |
| 6.01.02.08 | Pension and medical benefits | (4,403,000) | (3,984,000) |
| 6.01.02.09 | Provisions for legal proceedings | (3,903,000) | (1,560,000) |
| 6.01.02.10 | Other Employee Benefits | 2,988,000 | 902,000 |
| 6.01.02.12 | Provision for Decommissioning Costs | (3,955,000) | (3,910,000) |
| 6.01.02.14 | Other liabilities | (545,000) | (3,169,000) |
| 6.01.03 | Others | (20,907,000) | (27,887,000) |
| 6.01.03.01 | Income Taxes Paid | (20,907,000) | (27,887,000) |
| 6.02 | Net cash used in investing activities | (50,737,000) | (53,194,000) |
| 6.02.01 | Acquisition of PP&E and intangibles assets | (73,096,000) | (53,946,000) |
| 6.02.02 | Acquisition of equity interests | (21,000) | (74,000) |
| 6.02.03 | Proceeds from disposal of assets - Divestment | 3,233,000 | 3,948,000 |
| 6.02.04 | Divestment (investment) in marketable securities | 16,425,000 | (5,714,000) |
| 6.02.05 | Dividends received | 582,000 | 641,000 |
| 6.02.08 | Financial compensation for Co-participation Agreement | 2,140,000 | 1,951,000 |
| 6.03 | Net cash used in financing activities | (64,532,000) | (122,449,000) |
| 6.03.01 | Changes in non-controlling interest | 251,000 | (647,000) |
| 6.03.02 | Proceeds from financing | 29,602,000 | 8,520,000 |
| 6.03.03 | Repayment of principal - finance debt | (10,862,000) | (22,319,000) |
| 6.03.04 | Repayment of interest - finance debt | (7,896,000) | (7,977,000) |
| 6.03.05 | Dividends paid to shareholders of Petrobras | (37,127,000) | (67,354,000) |
| 6.03.06 | Dividends paid to non-controlling interests | (232,000) | (386,000) |
| 6.03.08 | Settlement of lease liabilities | (38,268,000) | (30,367,000) |
| 6.03.10 | Share repurchase program | - | (1,919,000) |
| 6.04 | Effect of exchange rate changes on cash and cash equivalents | (2,727,000) | 5,026,000 |
| 6.05 | Net increase/ (decrease) in cash and cash equivalents | 27,421,000 | (14,246,000) |
| 6.05.01 | Cash and cash equivalents at the beginning of the period | 20,254,000 | 61,613,000 |
| 6.05.02 | Cash and cash equivalents at the end of the period | 47,675,000 | 47,367,000 |

| Account Code | Account Description | Accumulated of the Current Period 01/01/2025 to 09/30/2025 | Accumulated of the Previous Period 01/01/2024 to 09/30/2024 |
|--------------|---|---|--|
| 7.01 | Sales Revenues | 555,257,000 | 531,678,000 |
| 7.01.01 | Sales of Goods and Services | 476,972,000 | 472,294,000 |
| 7.01.02 | Other Revenues | 10,654,000 | 10,570,000 |
| 7.01.03 | Revenues Related to the Construction of Assets to be Used in Own Operations | 67,845,000 | 49,096,000 |
| 7.01.04 | Allowance for expected credit losses | (214,000) | (282,000) |
| 7.02 | Inputs Acquired from Third Parties | (208,288,000) | (183,427,000) |
| 7.02.01 | Cost of Sales | (71,806,000) | (74,922,000) |
| 7.02.02 | Materials, Power, Third-Party Services and Other Operating Expenses | (102,640,000) | (79,721,000) |
| 7.02.03 | Impairment Charges / Reversals of Assets | 193,000 | 246,000 |
| 7.02.04 | Others | (34,035,000) | (29,030,000) |
| 7.02.04.01 | Tax Credits on Inputs Acquired from Third Parties | (34,035,000) | (29,030,000) |
| 7.03 | Gross Added Value | 346,969,000 | 348,251,000 |
| 7.04 | Retentions | (62,317,000) | (49,550,000) |
| 7.04.01 | Depreciation, Amortization and Depletion | (62,317,000) | (49,550,000) |
| 7.05 | Net Added Value Produced | 284,652,000 | 298,701,000 |
| 7.06 | Transferred Added Value | 10,287,000 | 8,823,000 |
| 7.06.01 | Share of Profit of Equity-Accounted Investments | 933,000 | (1,581,000) |
| 7.06.02 | Finance Income | 5,946,000 | 7,947,000 |
| 7.06.03 | Others | 3,408,000 | 2,457,000 |
| 7.06.03.01 | Rentals, royalties and others | 3,408,000 | 2,457,000 |
| 7.07 | Total Added Value to be Distributed | 294,939,000 | 307,524,000 |
| 7.08 | Distribution of Added Value | 294,939,000 | 307,524,000 |
| 7.08.01 | Employee Compensation | 33,485,000 | 35,741,000 |
| 7.08.01.01 | Salaries | 21,501,000 | 19,207,000 |
| 7.08.01.02 | Fringe Benefits | 10,958,000 | 15,587,000 |
| 7.08.01.03 | Unemployment Benefits (FGTS) | 1,026,000 | 947,000 |
| 7.08.02 | Taxes and Contributions | 165,428,000 | 151,794,000 |
| 7.08.02.01 | Federal | 117,274,000 | 104,312,000 |
| 7.08.02.02 | State | 47,568,000 | 46,968,000 |
| 7.08.02.03 | Municipal | 586,000 | 514,000 |
| 7.08.03 | Return on Third-Party Capital | 1,074,000 | 66,018,000 |
| 7.08.03.01 | Interest | (3,390,000) | 61,535,000 |
| 7.08.03.02 | Rental Expenses | 4,464,000 | 4,483,000 |
| 7.08.04 | Return on Shareholders' Equity | 94,952,000 | 53,971,000 |
| 7.08.04.01 | Interest on Capital | 13,919,000 | 13,074,000 |
| 7.08.04.02 | Dividends | 6,580,000 | 7,661,000 |
| 7.08.04.03 | Retained Earnings / (Losses) for the Period | 74,067,000 | 32,915,000 |
| 7.08.04.04 | Non-controlling Interests on Retained Earnings / (Losses) | 386,000 | 321,000 |

NOTES TO THE FINANCIAL STATEMENTS

PETROBRAS

This interim financial information should be read together with the Company's audited annual financial statements (Expressed in millions of reais, unless otherwise indicated)

1. Basis of preparation

These interim financial statements present the significant changes in the period, avoiding repetition of certain notes to the financial statements previously reported, and present the consolidated information, considering Management's understanding that it provides a comprehensive view of the Company's financial position and operational performance, complemented by certain information of the Parent Company. Hence, this interim financial information should be read together with the Company's audited annual financial statements for the year ended December 31, 2024, which include the full set of notes.

The consolidated and individual interim financial information of the company was prepared and is presented in accordance with the Technical Pronouncement - CPC 21 (R1) - Interim Financial Statement, as issued by the Accounting Pronouncements Committee (CPC) and approved by the Securities and Exchange Commission (CVM), and related to IAS 34 - Interim Financial Reporting issued by the International Accounting Standards Board (IASB). All relevant information pertaining to the financial statements, and only these, are being evidenced, and correspond to those used in the management of the company's Management.

These interim financial statements were approved and authorized for issue by the Company's Board of Directors in a meeting held on November 6, 2025.

1.1. New standards and interpretations

On January 1, 2025, as disclosed in explanatory note 6 to the financial statements for December 31, 2024, regulations issued in Brazil and abroad came into effect, the main ones being:

- Lack of exchangeability – Amendments to IAS 21, issued by the IASB, with corresponding technical pronouncement issued by the CPC and approved by the CVM; and
- Technical guidance OCPC 10 – Carbon Credits (tCO₂e), emission permits (allowances) and decarbonization credits (CBIO). This guidance was issued in Brazil without equivalence to the standards issued by the IASB.

The initial application of these regulations did not have a material effect on the consolidated and individual interim financial information for September 30, 2025.

2. Material accounting policies

The accounting policies and methods of computation followed in these consolidated interim financial statements are the same as those followed in the preparation of the annual financial statements of the Company for the year ended December 31, 2024.

3. Cash and cash equivalents and marketable securities

3.1. Cash and cash equivalents

This includes cash, available bank deposits and short-term financial investments with high liquidity, which meet the definition of cash equivalents.

NOTES TO THE FINANCIAL STATEMENTS

PETROBRAS

This interim financial information should be read together with the Company's audited annual financial statements
(Expressed in millions of reais, unless otherwise indicated)

| | 09.30.2025 | Consolidated 12.31.2024 |
|---|---------------|----------------------------|
| Cash at bank and in hand | 449 | 841 |
| Short-term financial Investments | | |
| - In Brazil | | |
| Brazilian interbank deposit rate investment funds and repurchase agreements | 13,370 | 8,996 |
| Bank Deposit Certificates and other investment funds | 985 | 1,152 |
| | 14,355 | 10,148 |
| - Abroad | | |
| Time deposits | 23,839 | 4,509 |
| Sweep accounts and interest-bearing accounts | 8,857 | 4,495 |
| Other financial investments | 175 | 261 |
| | 32,871 | 9,265 |
| Total short-term financial investments | 47,226 | 19,413 |
| Total cash and cash equivalents | 47,675 | 20,254 |

Short-term financial investments in Brazil primarily consist of investments in funds holding Brazilian Federal Government Bonds, repurchase agreements, as well as floating rate Bank Deposit Certificates with daily liquidity, all of them with maturities of up to three months from the date of their acquisition. Short-term financial investments abroad mainly comprise time deposits that mature in three months or less from the date of their acquisition, as well as investments with daily liquidity.

3.2. Marketable securities

| | 09.30.2025 | Consolidated 12.31.2024 |
|--|---------------|----------------------------|
| Fair value through profit or loss | 1,304 | 3,290 |
| Amortized cost - Bank Deposit Certificates and time deposits | 12,852 | 26,434 |
| Amortized cost – Others | 450 | 278 |
| Total | 14,606 | 30,002 |
| Current | 14,326 | 26,397 |
| Non-current | 280 | 3,605 |

Marketable securities classified as fair value through profit or loss refer mainly to investments in Brazilian Federal Government Bonds (amounts determined by level 1 of the fair value hierarchy). These financial investments have maturities of more than three months.

Securities classified as amortized cost refer to investments in Brazil in floating rate Bank Deposit Certificates with daily liquidity, with initial maturities between one and two years, and to investments abroad in time deposits with maturities of more than three months from the contracting date.

NOTES TO THE FINANCIAL STATEMENTS

PETROBRAS

This interim financial information should be read together with the Company's audited annual financial statements
(Expressed in millions of reais, unless otherwise indicated)

4. Sales revenues

| | Consolidated | | | |
|---------------------------------------|----------------|-----------------|----------------|-----------------|
| | Jul-Sep | 2025 Jan-Sep | Jul-Sep | 2024 Jan-Sep |
| Gross sales | 165,526 | 476,972 | 165,771 | 472,294 |
| Sales taxes ⁽¹⁾ | (37,620) | (106,794) | (36,189) | (102,733) |
| Sales revenues | 127,906 | 370,178 | 129,582 | 369,561 |
| Diesel | 38,762 | 112,132 | 38,989 | 110,436 |
| Gasoline | 16,803 | 51,558 | 17,415 | 49,298 |
| Liquefied petroleum gas | 5,128 | 14,414 | 4,709 | 12,599 |
| Jet fuel | 6,060 | 18,344 | 6,353 | 18,198 |
| Naphtha | 2,398 | 7,202 | 2,662 | 7,301 |
| Fuel oil (including bunker fuel) | 741 | 2,458 | 1,159 | 4,074 |
| Other oil products | 5,112 | 16,046 | 6,722 | 17,365 |
| Subtotal oil products | 75,004 | 222,154 | 78,009 | 219,271 |
| Natural gas | 5,554 | 16,230 | 6,387 | 18,851 |
| Crude oil | 5,661 | 19,933 | 6,336 | 17,926 |
| Renewables and nitrogen products | 421 | 966 | 407 | 790 |
| Breakage | 191 | 783 | 562 | 1,886 |
| Electricity | 1,297 | 2,942 | 1,538 | 2,712 |
| Services, agency and others | 1,030 | 3,029 | 1,064 | 3,339 |
| Domestic market | 89,158 | 266,037 | 94,303 | 264,775 |
| Exports | 37,614 | 101,173 | 34,463 | 101,206 |
| Crude oil | 29,453 | 76,969 | 25,663 | 76,794 |
| Fuel oil (including bunker fuel) | 6,512 | 19,608 | 7,089 | 19,502 |
| Other oil products and other products | 1,649 | 4,596 | 1,711 | 4,910 |
| Sales abroad ⁽²⁾ | 1,134 | 2,968 | 816 | 3,580 |
| Foreign Market | 38,748 | 104,141 | 35,279 | 104,786 |
| Sales revenues | 127,906 | 370,178 | 129,582 | 369,561 |

(1) Includes, mainly, CIDE, PIS, COFINS and ICMS (VAT).

(2) Sales revenues from operations outside of Brazil, including trading and excluding exports.

In the nine-month period ended September 30, 2025, sales to two clients of the refining, transportation and marketing (RT&M) segment represented individually 14% and 10% of the Company's sales revenues. In the nine-month period ended September 30, 2024, sales to the same two clients of the refining, transportation and marketing segment represented individually 15% and 10% of the Company's sales revenues. For more information about RT&M segment, see note 8 – Information by operating segment.

| | Consolidated | | | |
|-----------------------------------|----------------|-----------------|----------------|-----------------|
| | Jul-Sep | 2025 Jan-Sep | Jul-Sep | 2024 Jan-Sep |
| Brazil | 89,158 | 266,037 | 94,303 | 264,775 |
| Domestic market | 89,158 | 266,037 | 94,303 | 264,775 |
| China | 17,935 | 35,619 | 13,030 | 35,505 |
| Americas (except United States) | 5,876 | 14,234 | 4,746 | 14,938 |
| Europe | 4,546 | 16,189 | 8,416 | 22,129 |
| Asia (except China and Singapore) | 2,858 | 16,227 | 1,878 | 6,436 |
| United States | 4,353 | 9,987 | 3,766 | 14,502 |
| Singapore | 2,986 | 10,440 | 3,420 | 11,197 |
| Others | 194 | 1,445 | 23 | 79 |
| Foreign market | 38,748 | 104,141 | 35,279 | 104,786 |
| Sales revenues | 127,906 | 370,178 | 129,582 | 369,561 |

NOTES TO THE FINANCIAL STATEMENTS

PETROBRAS

This interim financial information should be read together with the Company's audited annual financial statements
(Expressed in millions of reais, unless otherwise indicated)

5. Costs and expenses by nature

5.1. Cost of sales

| | 2025 | | Consolidated 2024 | |
|--|-----------------|------------------|----------------------|------------------|
| | Jul-Sep | Jan-Sep | Jul-Sep | Jan-Sep |
| Raw material, products for resale, materials and third-party services ⁽¹⁾ | (32,097) | (91,590) | (31,232) | (88,551) |
| Acquisitions | (21,778) | (62,770) | (22,926) | (64,392) |
| Crude oil imports | (11,137) | (33,475) | (13,234) | (37,410) |
| Oil products imports | (9,312) | (25,228) | (7,321) | (20,757) |
| Natural gas imports | (1,329) | (4,067) | (2,371) | (6,225) |
| Third-party services and others | (10,319) | (28,820) | (8,306) | (24,159) |
| Depreciation, depletion and amortization | (17,958) | (49,673) | (13,096) | (38,838) |
| Production taxes | (15,197) | (46,081) | (15,726) | (45,908) |
| Employee compensation | (2,559) | (7,331) | (2,417) | (7,769) |
| Inventory turnover | 1,022 | 3,002 | (533) | (169) |
| Total | (66,789) | (191,673) | (63,004) | (181,235) |

(1) It includes short-term leases.

5.2. Selling expenses

| | 2025 | | Consolidated 2024 | |
|--|----------------|-----------------|----------------------|-----------------|
| | Jul-Sep | Jan-Sep | Jul-Sep | Jan-Sep |
| Materials, third-party services, freight, rent and other related costs | (6,008) | (17,315) | (5,553) | (16,672) |
| Depreciation, depletion and amortization | (1,127) | (3,076) | (881) | (2,606) |
| Reversal (allowance) for expected credit losses | (89) | (142) | 2 | (38) |
| Employee compensation | (181) | (531) | (185) | (519) |
| Total | (7,405) | (21,064) | (6,617) | (19,835) |

5.3. General and administrative expenses

| | 2025 | | Consolidated 2024 | |
|---|----------------|----------------|----------------------|----------------|
| | Jul-Sep | Jan-Sep | Jul-Sep | Jan-Sep |
| Employee compensation | (1,610) | (4,656) | (1,540) | (4,903) |
| Materials, third-party services, rent and other related costs | (845) | (2,528) | (534) | (1,890) |
| Depreciation, depletion and amortization | (274) | (764) | (193) | (564) |
| Total | (2,729) | (7,948) | (2,267) | (7,357) |

NOTES TO THE FINANCIAL STATEMENTS

PETROBRAS

This interim financial information should be read together with the Company's audited annual financial statements
(Expressed in millions of reais, unless otherwise indicated)

6. Other income and expenses, net

| | Jul-Sep | 2025 Jan-Sep | Jul-Sep | 2024 Jan-Sep |
|---|----------------|-----------------|----------------|-----------------|
| Stoppages for asset maintenance and pre-operating expenses | (3,756) | (11,202) | (3,725) | (10,614) |
| Variable compensation programs ⁽¹⁾ | (2,194) | (5,607) | (1,887) | (4,376) |
| Pension and medical benefits - retirees ⁽²⁾ | (1,839) | (5,513) | (1,690) | (10,139) |
| Equalization of expenses - Production Individualization Agreements ⁽³⁾ | (174) | (4,046) | (30) | (157) |
| Losses with legal, administrative and arbitration proceedings | (1,509) | (3,383) | (1,595) | (4,270) |
| Collective bargaining agreement ⁽⁴⁾ | (6) | (1,220) | - | (39) |
| Institutional relations and cultural projects | (499) | (1,058) | (386) | (750) |
| Operating expenses with thermoelectric power plants | (290) | (933) | (275) | (878) |
| Gains (losses) with commodities derivatives | 15 | 74 | 155 | 277 |
| Results on disposal/write-offs of assets | 57 | 459 | (536) | 933 |
| Results from co-participation agreements in bid areas | 331 | 621 | - | 533 |
| Fines imposed on customers | 109 | 662 | 320 | 769 |
| Government grants | 300 | 663 | 352 | 819 |
| Fines imposed on suppliers | 455 | 1,144 | 422 | 1,058 |
| Reimbursements from E&P partnership operations | 801 | 1,192 | 441 | 1,797 |
| Results of non-core activities | 637 | 1,921 | 455 | 1,079 |
| Early termination and changes to cash flow estimates of leases | 787 | 2,492 | 488 | 1,247 |
| Others | 1,126 | 259 | 24 | (146) |
| Total | (5,649) | (23,475) | (7,467) | (22,857) |

(1) It comprises Profit Sharing (PLR) and Performance award program (PRD), as described in note 13.

(2) For more information, see note 13.2 - Employee benefits (post-employment).

(3) For more information, see note 17.4 - Production Individualization Agreements.

(4) It includes the remaining portion of the bonus from the Collective Bargaining Agreement (ACT) 2025-2027.

NOTES TO THE FINANCIAL STATEMENTS

PETROBRAS

This interim financial information should be read together with the Company's audited annual financial statements (Expressed in millions of reais, unless otherwise indicated)

7. Net finance income (expense)

| | Consolidated | | | |
|--|----------------|-----------------|----------------|-----------------|
| | Jul-Sep | 2025 Jan-Sep | Jul-Sep | 2024 Jan-Sep |
| Finance income | 2,254 | 5,946 | 2,723 | 7,947 |
| Income from investments and marketable securities (Government Bonds) | 1,723 | 4,304 | 2,015 | 6,136 |
| Other finance income | 531 | 1,642 | 708 | 1,811 |
| Finance expenses | (6,095) | (17,869) | (4,883) | (25,824) |
| Interest on finance debt | (3,222) | (8,870) | (3,079) | (8,528) |
| Unwinding of discount on lease liability | (3,693) | (11,025) | (3,018) | (8,631) |
| Capitalized borrowing costs | 2,885 | 8,151 | 2,207 | 6,064 |
| Unwinding of discount on the provision for decommissioning costs | (1,828) | (5,550) | (1,340) | (4,032) |
| Tax settlement programs - federal taxes (1) | - | - | 696 | (9,703) |
| Others | (237) | (575) | (349) | (994) |
| Foreign exchange gains (losses) and indexation charges | 5,157 | 29,406 | 599 | (29,659) |
| Foreign exchange gains (losses) (2) | 5,661 | 35,135 | 3,253 | (19,773) |
| Real x U.S. dollar | 5,636 | 35,962 | 3,889 | (19,277) |
| Other currencies | 25 | (827) | (636) | (496) |
| Reclassification of hedge accounting to the Statement of Income (2) | (2,391) | (9,443) | (4,552) | (11,130) |
| Tax settlement programs - federal taxes (1) | - | - | (79) | (1,263) |
| Indexation to the Selic interest rate of anticipated dividends and dividends payable | 120 | (756) | 99 | (1,881) |
| Recoverable taxes inflation indexation income | 214 | 1,123 | 958 | 416 |
| Other foreign exchange gains and indexation charges, net | 1,553 | 3,347 | 920 | 3,972 |
| Total | 1,316 | 17,483 | (1,561) | (47,536) |

(1) For more information, see note 12.

(2) For more information, see notes 26.4.1.a. and 26.4.1.c.

8. Information by operating segment

8.1. Net income by operating segment

Consolidated Statement of Income by operating segment – Jul-Sep/2025

| | Exploration and Production (E&P) | Refining, Transportation & Marketing (RT&M) | Gas and Low Carbon Energies (G&LCE) | Corporate and other businesses | Eliminations | Total |
|---|-------------------------------------|---|---|--------------------------------------|--------------|---------------|
| Sales revenues | 85,760 | 120,308 | 12,370 | 477 | (91,009) | 127,906 |
| Intersegments | 85,426 | 1,395 | 4,182 | 6 | (91,009) | - |
| Third parties | 334 | 118,913 | 8,188 | 471 | - | 127,906 |
| Cost of sales | (39,100) | (111,526) | (7,371) | (431) | 91,639 | (66,789) |
| Gross profit | 46,660 | 8,782 | 4,999 | 46 | 630 | 61,117 |
| Expenses | (4,139) | (4,126) | (4,720) | (4,681) | - | (17,666) |
| Selling | (1) | (3,246) | (4,053) | (105) | - | (7,405) |
| General and administrative | (84) | (568) | (185) | (1,892) | - | (2,729) |
| Exploration costs | (1,343) | - | - | - | - | (1,343) |
| Research and development | (992) | (13) | (20) | (243) | - | (1,268) |
| Other taxes | (50) | (60) | (10) | (691) | - | (811) |
| Impairment (losses) reversals, net | - | 1,539 | - | - | - | 1,539 |
| Other income and expenses, net | (1,669) | (1,778) | (452) | (1,750) | - | (5,649) |
| Income (loss) before net finance income (expense), results of equity-accounted investments and income taxes | 42,521 | 4,656 | 279 | (4,635) | 630 | 43,451 |
| Net finance income (expenses) | - | - | - | 1,316 | - | 1,316 |
| Results in equity-accounted investments | 91 | 95 | 3 | (5) | - | 184 |
| Net Income (loss) before income taxes | 42,612 | 4,751 | 282 | (3,324) | 630 | 44,951 |
| Income taxes | (14,457) | (1,583) | (94) | 4,244 | (214) | (12,104) |
| Net income (loss) for the period | 28,155 | 3,168 | 188 | 920 | 416 | 32,847 |
| Attributable to: | | | | | | |
| Shareholders of Petrobras | 28,158 | 3,168 | 127 | 836 | 416 | 32,705 |
| Non-controlling interests | (3) | - | 61 | 84 | - | 142 |
| | 28,155 | 3,168 | 188 | 920 | 416 | 32,847 |

NOTES TO THE FINANCIAL STATEMENTS

PETROBRAS

This interim financial information should be read together with the Company's audited annual financial statements
(Expressed in millions of reais, unless otherwise indicated)

Consolidated Statement of Income by operating segment – Jul-Sep/2024

| | Exploration and Production (E&P) | Refining, Transportation & Marketing (RT&M) | Gas and Low Carbon Energies (G&LCE) | Corporate and other businesses | Eliminations | Total |
|---|-------------------------------------|---|---|--------------------------------------|--------------|---------------|
| Sales revenues | 85,299 | 120,558 | 12,986 | 458 | (89,719) | 129,582 |
| Intersegments | 84,892 | 1,255 | 3,565 | 7 | (89,719) | - |
| Third parties | 407 | 119,303 | 9,421 | 451 | - | 129,582 |
| Cost of sales | (33,153) | (113,709) | (7,598) | (425) | 91,881 | (63,004) |
| Gross profit | 52,146 | 6,849 | 5,388 | 33 | 2,162 | 66,578 |
| Expenses | (6,768) | (4,330) | (4,439) | (4,451) | - | (19,988) |
| Selling | (3) | (2,660) | (3,941) | (13) | - | (6,617) |
| General and administrative | (1) | (492) | (175) | (1,599) | - | (2,267) |
| Exploration costs | (2,249) | - | - | - | - | (2,249) |
| Research and development | (904) | (10) | (10) | (160) | - | (1,084) |
| Other taxes | 514 | (26) | (27) | (765) | - | (304) |
| Other income and expenses, net | (4,125) | (1,142) | (286) | (1,914) | - | (7,467) |
| Income (loss) before net finance income (expense), results of equity-accounted investments and income taxes | 45,378 | 2,519 | 949 | (4,418) | 2,162 | 46,590 |
| Net finance income (expenses) | - | - | - | (1,561) | - | (1,561) |
| Results in equity-accounted investments | 82 | (241) | 43 | (12) | - | (128) |
| Net Income (loss) before income taxes | 45,460 | 2,278 | 992 | (5,991) | 2,162 | 44,901 |
| Income taxes | (15,429) | (857) | (323) | 5,119 | (735) | (12,225) |
| Net income (loss) for the period | 30,031 | 1,421 | 669 | (872) | 1,427 | 32,676 |
| Attributable to: | | | | | | |
| Shareholders of Petrobras | 30,035 | 1,421 | 600 | (928) | 1,427 | 32,555 |
| Non-controlling interests | (4) | - | 69 | 56 | - | 121 |
| | 30,031 | 1,421 | 669 | (872) | 1,427 | 32,676 |

Consolidated Statement of Income by operating segment – Jan-Sep/2025

| | Exploration and Production (E&P) | Refining, Transportation & Marketing (RT&M) | Gas and Low Carbon Energies (G&LCE) | Corporate and other businesses | Eliminations | Total |
|---|-------------------------------------|---|---|--------------------------------------|--------------|---------------|
| Sales revenues | 255,535 | 349,231 | 35,557 | 1,377 | (271,522) | 370,178 |
| Intersegments | 254,541 | 4,542 | 12,418 | 21 | (271,522) | - |
| Third parties | 994 | 344,689 | 23,139 | 1,356 | - | 370,178 |
| Cost of sales | (116,225) | (326,582) | (20,406) | (1,226) | 272,766 | (191,673) |
| Gross profit | 139,310 | 22,649 | 15,151 | 151 | 1,244 | 178,505 |
| Expenses | (18,959) | (13,338) | (14,435) | (15,563) | - | (62,295) |
| Selling | (3) | (8,731) | (12,143) | (187) | - | (21,064) |
| General and administrative | (258) | (1,626) | (517) | (5,547) | - | (7,948) |
| Exploration costs | (4,204) | - | - | - | - | (4,204) |
| Research and development | (2,779) | (30) | (38) | (695) | - | (3,542) |
| Other taxes | (112) | (212) | (49) | (1,882) | - | (2,255) |
| Impairment (losses) reversals, net | (1,091) | 1,287 | (3) | - | - | 193 |
| Other income and expenses, net | (10,512) | (4,026) | (1,685) | (7,252) | - | (23,475) |
| Income (loss) before net finance income (expense), results of equity-accounted investments and income taxes | 120,351 | 9,311 | 716 | (15,412) | 1,244 | 116,210 |
| Net finance income (expenses) | - | - | - | 17,483 | - | 17,483 |
| Results in equity-accounted investments | 406 | 378 | 186 | (37) | - | 933 |
| Net Income (loss) before income taxes | 120,757 | 9,689 | 902 | 2,034 | 1,244 | 134,626 |
| Income taxes | (40,919) | (3,166) | (243) | 5,077 | (423) | (39,674) |
| Net income (loss) for the period | 79,838 | 6,523 | 659 | 7,111 | 821 | 94,952 |
| Attributable to: | | | | | | |
| Shareholders of Petrobras | 79,848 | 6,523 | 501 | 6,873 | 821 | 94,566 |
| Non-controlling interests | (10) | - | 158 | 238 | - | 386 |
| | 79,838 | 6,523 | 659 | 7,111 | 821 | 94,952 |

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Consolidated Statement of Income by operating segment – Jan-Sep/2024

| | Exploration and Production (E&P) | Refining, Transportation & Marketing (RT&M) | Gas and Low Carbon Energies (G&LCE) | Corporate and other businesses | Eliminations | Total |
|---|-------------------------------------|---|---|--------------------------------------|----------------|---------------|
| Sales revenues | 246,722 | 345,398 | 36,424 | 1,255 | (260,238) | 369,561 |
| Intersegments | 245,397 | 4,047 | 10,771 | 23 | (260,238) | - |
| Third parties | 1,325 | 341,351 | 25,653 | 1,232 | - | 369,561 |
| Cost of sales | (98,473) | (319,790) | (19,157) | (1,169) | 257,354 | (181,235) |
| Gross profit | 148,249 | 25,608 | 17,267 | 86 | (2,884) | 188,326 |
| Expenses | (18,085) | (12,133) | (13,376) | (19,119) | - | (62,713) |
| Selling | (9) | (8,195) | (11,549) | (82) | - | (19,835) |
| General and administrative | (215) | (1,393) | (496) | (5,253) | - | (7,357) |
| Exploration costs | (3,832) | - | - | - | - | (3,832) |
| Research and development | (2,359) | (23) | (18) | (600) | - | (3,000) |
| Other taxes | (3,939) | (171) | (69) | (1,899) | - | (6,078) |
| Impairment (losses) reversals, net | (21) | 201 | - | 66 | - | 246 |
| Other income and expenses, net | (7,710) | (2,552) | (1,244) | (11,351) | - | (22,857) |
| Income (loss) before net finance income (expense), results of equity-accounted investments and income taxes | 130,164 | 13,475 | 3,891 | (19,033) | (2,884) | 125,613 |
| Net finance income (expenses) | - | - | - | (47,536) | - | (47,536) |
| Results in equity-accounted investments | 317 | (2,209) | 340 | (29) | - | (1,581) |
| Net Income (loss) before income taxes | 130,481 | 11,266 | 4,231 | (66,598) | (2,884) | 76,496 |
| Income taxes | (44,256) | (4,582) | (1,323) | 26,655 | 981 | (22,525) |
| Net income (loss) for the period | 86,225 | 6,684 | 2,908 | (39,943) | (1,903) | 53,971 |
| Attributable to: | | | | | | |
| Shareholders of Petrobras | 86,237 | 6,684 | 2,711 | (40,079) | (1,903) | 53,650 |
| Non-controlling interests | (12) | - | 197 | 136 | - | 321 |
| | 86,225 | 6,684 | 2,908 | (39,943) | (1,903) | 53,971 |

Other income and expenses, net by segment - Jul-Sep/2025

| | Exploration and Production (E&P) | Refining, Transportation & Marketing (RT&M) | Gas and Low Carbon Energies (G&LCE) | Corporate and other businesses | Total |
|--|--|---|---|--------------------------------------|----------------|
| Stoppages for asset maintenance and pre-operating expenses | (3,533) | (91) | (99) | (33) | (3,756) |
| Variable compensation programs | (1,025) | (480) | (108) | (581) | (2,194) |
| Pension and medical benefits – retirees | - | - | - | (1,839) | (1,839) |
| Equalization of expenses - Production Individualization Agreements | (174) | - | - | - | (174) |
| Losses with legal, administrative and arbitration proceedings | (373) | (1,226) | 121 | (31) | (1,509) |
| Results on disposal/write-offs of assets | 248 | (35) | (34) | (122) | 57 |
| Results from co-participation agreements in bid areas | 331 | - | - | - | 331 |
| Results of non-core activities | 633 | (17) | 3 | 18 | 637 |
| Early termination and cash outflows revision of lease agreements | 622 | 129 | 17 | 19 | 787 |
| Others | 1,602 | (58) | (352) | 819 | 2,011 |
| Total | (1,669) | (1,778) | (452) | (1,750) | (5,649) |

Other income and expenses, net by segment - Jul-Sep/2024

| | Exploration and Production (E&P) | Refining, Transportation & Marketing (RT&M) | Gas and Low Carbon Energies (G&LCE) | Corporate and other businesses | Total |
|--|--|---|---|--------------------------------------|----------------|
| Stoppages for asset maintenance and pre-operating expenses | (3,546) | (68) | (98) | (13) | (3,725) |
| Variable compensation programs | (960) | (336) | (91) | (500) | (1,887) |
| Pension and medical benefits – retirees | - | - | - | (1,690) | (1,690) |
| Equalization of expenses - Production Individualization Agreements | (30) | - | - | - | (30) |
| Losses with legal, administrative and arbitration proceedings | (581) | (1,089) | 118 | (43) | (1,595) |
| Results on disposal/write-offs of assets | (319) | (71) | - | (146) | (536) |
| Results from co-participation agreements in bid areas | - | - | - | - | - |
| Results of non-core activities | 387 | 37 | 3 | 28 | 455 |
| Early termination and cash outflows revision of lease agreements | 392 | 42 | (16) | 70 | 488 |
| Others | 532 | 343 | (202) | 380 | 1,053 |
| Total | (4,125) | (1,142) | (286) | (1,914) | (7,467) |

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Other income and expenses, net by segment - Jan-Sep/2025

| | Exploration and Production (E&P) | Refining, Transportation & Marketing (RT&M) | Gas and Low Carbon Energies (G&LCE) | Corporate and other businesses | Total |
|--|--|---|---|--------------------------------------|-----------------|
| Stoppages for asset maintenance and pre-operating expenses | (9,920) | (830) | (373) | (79) | (11,202) |
| Variable compensation programs | (2,578) | (1,275) | (282) | (1,472) | (5,607) |
| Pension and medical benefits – retirees | – | – | – | (5,513) | (5,513) |
| Equalization of expenses - Production Individualization Agreements | (4,046) | – | – | – | (4,046) |
| Losses with legal, administrative and arbitration proceedings | (990) | (1,613) | (44) | (736) | (3,383) |
| Results on disposal/write-offs of assets | 332 | (34) | 60 | 101 | 459 |
| Results from co-participation agreements in bid areas | 621 | – | – | – | 621 |
| Results of non-core activities | 1,907 | (48) | 6 | 56 | 1,921 |
| Early termination and cash outflows revision of lease agreements | 2,323 | 104 | 20 | 45 | 2,492 |
| Others | 1,839 | (330) | (1,072) | 346 | 783 |
| Total | (10,512) | (4,026) | (1,685) | (7,252) | (23,475) |

Other income and expenses, net by segment - Jan-Sep/2024

| | Exploration and Production (E&P) | Refining, Transportation & Marketing (RT&M) | Gas and Low Carbon Energies (G&LCE) | Corporate and other businesses | Total |
|--|--|---|---|--------------------------------------|-----------------|
| Stoppages for asset maintenance and pre-operating expenses | (9,946) | (336) | (263) | (69) | (10,614) |
| Variable compensation programs | (1,989) | (986) | (231) | (1,170) | (4,376) |
| Pension and medical benefits – retirees | – | – | – | (10,139) | (10,139) |
| Equalization of expenses - Production Individualization Agreements | (157) | – | – | – | (157) |
| Losses with legal, administrative and arbitration proceedings | (1,543) | (1,980) | (72) | (675) | (4,270) |
| Results on disposal/write-offs of assets | 896 | 283 | 118 | (364) | 933 |
| Results from co-participation agreements in bid areas | 533 | – | – | – | 533 |
| Results of non-core activities | 1,002 | (38) | 51 | 64 | 1,079 |
| Early termination and cash outflows revision of lease agreements | 1,132 | 68 | (12) | 59 | 1,247 |
| Others | 2,362 | 437 | (835) | 943 | 2,907 |
| Total | (7,710) | (2,552) | (1,244) | (11,351) | (22,857) |

The amount of depreciation, depletion and amortization by business segment is set forth as follows:

| | Exploration and Production (E&P) | Refining, Transportation & Marketing (RT&M) | Gas and Low Carbon Energies (G&LCE) | Corporate and other businesses | Total |
|--------------|--|---|---|--------------------------------------|--------|
| Jul-Sep/2025 | 17,576 | 3,775 | 795 | 243 | 22,389 |
| Jul-Sep/2024 | 12,260 | 3,382 | 723 | 176 | 16,541 |
| | Exploration and Production (E&P) | Refining, Transportation & Marketing (RT&M) | Gas and Low Carbon Energies (G&LCE) | Corporate and other businesses | Total |
| Jan-Sep/2025 | 48,143 | 11,181 | 2,320 | 673 | 62,317 |
| Jan-Sep/2024 | 36,916 | 9,909 | 2,215 | 510 | 49,550 |

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8.2. Assets by operating segment

| | Exploration and Production (E&P) | Refining, Transportation & Marketing (RT&M) | Gas and Low Carbon Energies (G&LCE) | Corporate and other businesses | Elimina- tions | Total |
|--|--|---|---|--------------------------------------|-------------------|------------------|
| Consolidated assets by operating segment - 09.30.2025 | | | | | | |
| Current assets | 15,001 | 54,897 | 2,271 | 99,338 | (22,146) | 149,361 |
| Non-current assets | 833,054 | 119,158 | 29,069 | 81,396 | - | 1,062,677 |
| Long-term receivables | 49,904 | 14,554 | 751 | 67,410 | - | 132,619 |
| Investments | 1,748 | 1,297 | 864 | 316 | - | 4,225 |
| Property, plant and equipment | 771,429 | 102,593 | 27,007 | 11,413 | - | 912,442 |
| Operating assets | 592,199 | 89,199 | 23,849 | 8,137 | - | 713,384 |
| Under construction | 179,230 | 13,394 | 3,158 | 3,276 | - | 199,058 |
| Intangible assets | 9,973 | 714 | 447 | 2,257 | - | 13,391 |
| Total Assets | 848,055 | 174,055 | 31,340 | 180,734 | (22,146) | 1,212,038 |

| | Exploration and Production (E&P) | Refining, Transportation & Marketing (RT&M) | Gas and Low Carbon Energies (G&LCE) | Corporate and other businesses | Elimina- tions | Total |
|--|--|---|---|--------------------------------------|-------------------|------------------|
| Consolidated assets by operating segment - 12.31.2024 | | | | | | |
| Current assets | 16,701 | 55,838 | 2,345 | 86,210 | (25,882) | 135,212 |
| Non-current assets | 760,749 | 115,848 | 30,226 | 82,762 | - | 989,585 |
| Long-term receivables | 43,693 | 13,729 | 564 | 69,640 | - | 127,626 |
| Investments | 1,850 | 709 | 1,127 | 395 | - | 4,081 |
| Property, plant and equipment | 704,444 | 100,669 | 28,118 | 10,686 | - | 843,917 |
| Operating assets | 569,046 | 91,818 | 24,371 | 7,692 | - | 692,927 |
| Under construction | 135,398 | 8,851 | 3,747 | 2,994 | - | 150,990 |
| Intangible assets | 10,762 | 741 | 417 | 2,041 | - | 13,961 |
| Total Assets | 777,450 | 171,686 | 32,571 | 168,972 | (25,882) | 1,124,797 |

9. Trade and other receivables

9.1. Trade and other receivables

| | 09.30.2025 | Consolidated 12.31.2024 | 09.30.2025 | Parent Company 12.31.2024 |
|---|---------------|----------------------------|---------------|------------------------------|
| Receivables from contracts with customers | | | | |
| Third parties | 25,052 | 23,398 | 15,077 | 14,559 |
| Related parties | | | | |
| Investees (note 27.5) | 483 | 726 | 14,354 | 31,714 |
| Subtotal | 25,535 | 24,124 | 29,431 | 46,273 |
| Other trade receivables | | | | |
| Third parties | | | | |
| Receivables from divestments and Transfer of Rights Agreement | 5,589 | 10,383 | 5,589 | 10,383 |
| Lease receivables | 1,277 | 1,848 | 5 | 135 |
| Other receivables | 3,638 | 3,664 | 3,004 | 2,888 |
| Related parties | | | | |
| Applications in credit rights - FIDC-NP (note 27.3) | - | - | 60,307 | 82,951 |
| Subtotal | 10,504 | 15,895 | 68,905 | 96,357 |
| Total trade receivables | 36,039 | 40,019 | 98,336 | 142,630 |
| Expected credit losses (ECL) – Third parties | (9,720) | (10,151) | (6,174) | (6,063) |
| Expected credit losses (ECL) – Related parties | (13) | (11) | (13) | (11) |
| Total trade receivables, net | 26,306 | 29,857 | 92,149 | 136,556 |
| Current | 21,891 | 22,080 | 88,192 | 129,592 |
| Non-current | 4,415 | 7,777 | 3,957 | 6,964 |

Trade and other receivables are generally classified as measured at amortized cost, except for receivables with final price linked to changes in commodity price after their transfer of control, which are classified as measured at fair value through profit or loss, amounting to R\$ 2,619 as of September 30, 2025 (R\$ 2,579 as of December 31, 2024).

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The balance of receivables from divestment and Transfer of Rights Agreement is mainly related to the earnout of the Atapu and S epia fields, totaling R\$ 1,450 (R\$ 3,147 as of December 31, 2024), from the sale of the Roncador field for R\$ 1,678 (R\$ 2,185 as of December 31, 2024) and the Potiguar cluster for R\$ 818 (R\$ 1,345 as of December 31, 2024).

9.2. Aging of trade and other receivables – third parties

| | Consolidated | | | | Parent Company | | | |
|---------------------|-----------------------------|--|-----------------------------|--|-----------------------------|--|-----------------------------|--|
| | Trade and other receivables | 09.30.2025 Expected credit losses (ECL) | Trade and other receivables | 12.31.2024 Expected credit losses (ECL) | Trade and other receivables | 09.30.2025 Expected credit losses (ECL) | Trade and other receivables | 12.31.2024 Expected credit losses (ECL) |
| Current | 25,188 | (511) | 27,948 | (1,041) | 17,470 | (507) | 21,431 | (1,023) |
| Overdue: | | | | | | | | |
| Until 3 months | 346 | (154) | 1,316 | (466) | 226 | (153) | 1,221 | (463) |
| 3 – 6 months | 99 | (84) | 391 | (141) | 84 | (83) | 353 | (133) |
| 6 – 12 months | 1,241 | (1,161) | 184 | (111) | 1,183 | (1,156) | 170 | (106) |
| More than 12 months | 8,682 | (7,810) | 9,454 | (8,392) | 4,712 | (4,275) | 4,790 | (4,338) |
| Total | 35,556 | (9,720) | 39,293 | (10,151) | 23,675 | (6,174) | 27,965 | (6,063) |

9.3. Provision for expected credit losses - third parties and related parties

| Changes | Consolidated | | Parent Company | |
|-----------------------------------|-----------------|-----------------|-----------------|-----------------|
| | 2025 Jan-Sep | 2024 Jan-Sep | 2025 Jan-Sep | 2024 Jan-Sep |
| Opening balance | 10,162 | 7,821 | 6,074 | 4,636 |
| Additions | 682 | 583 | 666 | 542 |
| Reversals | (473) | (314) | (472) | (305) |
| Write-offs | (81) | (61) | (81) | (59) |
| Cumulative translation adjustment | (557) | 397 | - | - |
| Closing balance | 9,733 | 8,426 | 6,187 | 4,814 |
| Current | 2,042 | 1,367 | 1,797 | 1,136 |
| Non-current | 7,691 | 7,059 | 4,390 | 3,678 |

10. Inventories

| | Consolidated | |
|---|---------------|---------------|
| | 09.30.2025 | 12.31.2024 |
| Crude oil | 17,588 | 16,379 |
| Oil products | 13,269 | 13,382 |
| Intermediate products | 3,179 | 2,627 |
| Natural gas and Liquefied Natural Gas (LNG) | 826 | 628 |
| Biofuels | 105 | 134 |
| Fertilizers | 9 | 7 |
| Total products | 34,976 | 33,157 |
| Materials, suppliers and others | 11,296 | 8,393 |
| Total | 46,272 | 41,550 |

Inventories are presented net of losses to adjust to their net realizable value, which are primarily due to fluctuations in international oil and oil product prices. When incurred, they are recognized in the statement of income as cost of sales and services incurred. In the nine-month period ended September 30, 2025, the Company recognized a R\$19 loss within cost of sales, adjusting inventories to net realizable value (a R\$ 206 reversal of cost of sales in the nine-month period ended September 30, 2024).

At September 30, 2025, the Company had pledged crude oil and oil products volumes as collateral for the Term of Financial Commitment (TFC) related to Pension Plans PPSP-R, PPSP-R Pre-70 and PPSP-NR Pre-70 signed by Petrobras and Funda  o Petrobras de Seguridade Social – Petros Foundation in 2008, in the estimated amount of R\$ 4,625 (R\$4,712 at December 31, 2024).

11. Trade payables

| | Consolidated | | Parent Company | |
|-----------------------------|---------------|---------------|----------------|---------------|
| | 09.30.2025 | 12.31.2024 | 09.30.2025 | 12.31.2024 |
| Third parties in Brazil | 23,416 | 22,644 | 22,279 | 21,401 |
| Third parties abroad | 12,384 | 14,917 | 7,027 | 8,879 |
| Related parties (note 27.1) | 469 | 98 | 9,381 | 9,461 |
| Total | 36,269 | 37,659 | 38,687 | 39,741 |

Forfeiting

The Company has a program to encourage the development of the oil and gas production chain called “Mais Valor” (More Value), operated by a partner company on a 100% digital platform.

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By using this platform, the suppliers who want to anticipate their receivables may launch a reverse auction, in which the winner is the financial institution which offers the lowest discount rate. The financial institution becomes the creditor of invoices advanced by the supplier, and Petrobras pays the invoices on the same date and under the conditions originally agreed with the supplier.

Invoices are advanced in the "Mais Valor" program exclusively at the discretion of the suppliers and do not change the terms, prices and commercial conditions contracted by Petrobras with such suppliers, as well as it does not add financial charges to the Company, therefore, the classification is maintained as Trade payables in Statements of Cash Flows (Cash flows from operating activities).

As of September 30, 2025, the balance advanced by suppliers, within the scope of the program, is R\$ 746 (R\$ 832 as of December 31, 2024) and has a payment term from 4 to 93 days and a weighted average term of 54 days (payment term from 7 to 92 days and a weighted average term of 58 days in 2024), after the contracted commercial conditions have been met.

12. Taxes

12.1. Income taxes

| | Consolidated | | | | | |
|--|----------------|--------------|---------------------|--------------|-------------------------|--------------|
| | Current assets | | Current liabilities | | Non-current liabilities | |
| | 09.30.2025 | 12.31.2024 | 09.30.2025 | 12.31.2024 | 09.30.2025 | 12.31.2024 |
| Taxes in Brazil | | | | | | |
| Income taxes ⁽¹⁾ | 3,541 | 2,510 | 3,569 | 4,324 | 2,125 | 2,046 |
| Income taxes - Tax settlement programs | - | - | 322 | 303 | 1,072 | 1,238 |
| | 3,541 | 2,510 | 3,891 | 4,627 | 3,197 | 3,284 |
| Taxes abroad | 19 | 35 | 2,126 | 4,044 | - | - |
| Total | 3,560 | 2,545 | 6,017 | 8,671 | 3,197 | 3,284 |

(1) It includes uncertain tax treatments (see note 12.1.1).

Reconciliation between statutory income tax rate and effective income tax rate

The reconciliation of taxes calculated according to nominal rates and the amount of recorded taxes are shown below:

| | Jul-Sep | 2025 Jan-Sep | Jul-Sep | 2024 Jan-Sep |
|--|-----------------|-----------------|-----------------|-----------------|
| Net income (loss) before income taxes | 44,951 | 134,626 | 44,901 | 76,496 |
| Nominal income taxes computed based on Brazilian statutory corporate tax rates (34%) | (15,283) | (45,773) | (15,267) | (26,009) |
| Adjustments to arrive at the effective tax rate: | | | | |
| Tax benefits from the deduction of interest on capital distributions | 2,064 | 4,696 | 1,809 | 4,417 |
| Different jurisdictional tax rates for companies abroad | 2,975 | 5,652 | 1,228 | 3,908 |
| Brazilian income taxes on income of companies incorporated outside Brazil ⁽¹⁾ | (1,115) | (1,758) | 48 | (669) |
| Tax incentives | 105 | 638 | 116 | 153 |
| Effects of the global minimum tax | (234) | (848) | - | - |
| Internal transfer prices adjustments for operations between related parties abroad | (326) | (1,255) | - | - |
| Tax loss carryforwards (unrecognized tax losses) | 2 | 5 | 43 | 467 |
| Enrollment in the tax settlement program | - | - | 53 | (780) |
| Post-employment benefits | (681) | (1,871) | (712) | (4,157) |
| Results of equity-accounted investments in Brazil and abroad | 60 | 311 | 43 | (559) |
| Non-occurrence of income taxes on indexation (Selic interest rate) of undue paid taxes | 157 | 331 | 263 | 511 |
| Others | 172 | 198 | 151 | 193 |
| Income taxes | (12,104) | (39,674) | (12,225) | (22,525) |
| Deferred income taxes | (3,574) | (17,054) | (2,595) | 4,630 |
| Current income taxes | (8,530) | (22,620) | (9,630) | (27,155) |
| Effective tax rate of income taxes | 26.9% | 29.5% | 27.2% | 29.4% |

(1) It relates to Brazilian income taxes on earnings of offshore investees, as established by Law No. 12,973/2014.

Deferred income taxes - non-current

The table below shows the movement in the periods:

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| | Consolidated | | Parent Company | |
|------------------------------------|----------------------------|-----------------------------|-----------------------------|-----------------------------|
| | 2025 Jan-Sep (3,390) | 2024 Jan-Sep (48,148) | 2025 Jan-Sep (14,254) | 2024 Jan-Sep (59,000) |
| Opening balance | | | | |
| Recognized in income of the period | (17,054) | 4,630 | (16,648) | 4,861 |
| Recognized in shareholders' equity | (22,861) | 9,123 | (22,902) | 9,133 |
| Cumulative Translation Adjustment | (244) | 190 | - | - |
| Use of tax credits | (244) | (28) | (238) | - |
| Others | 115 | (6) | - | 1 |
| Closing balance | (43,678) | (34,239) | (54,042) | (45,005) |

The table below shows the composition and basis for realization of deferred tax assets and liabilities:

| Nature | Basis for realization | 09.30.2025 | Consolidated 12.31.2024 |
|--|---|-----------------|----------------------------|
| | | | |
| Property, plant and equipment - Cost of prospecting and dismantling areas | Depreciation, Amortization and Write-off of Assets | (34,350) | (38,926) |
| Property, plant and equipment – Impairment | Amortization, Write-off of Assets and Impairment Reversal | 20,679 | 21,440 |
| Property, plant and equipment – Right of use | Depreciation, Amortization and Write-off of Assets | (68,606) | (52,745) |
| Property, plant and equipment – Depreciation, accelerated and linear x unit produced and capitalized charges | Depreciation, Amortization and Write-off of Assets | (103,958) | (99,340) |
| Loans, accounts receivable / payable and financing | Payments, Receipts and Consideration | (10,301) | 16,322 |
| Leases | Appropriation of consideration | 72,319 | 67,058 |
| Provision for decommissioning costs | Payment and reversal of the provision | 54,964 | 56,462 |
| Provision for legal proceedings | Payment and reversal of the provision | 5,320 | 5,068 |
| Tax losses | Compensation of 30% of taxable income | 5,396 | 6,046 |
| Inventories | Sale, Write-Off and Loss | 2,786 | 2,628 |
| Employee benefits, mainly pension plan | Payment and reversal of the provision | 8,040 | 7,368 |
| Others | | 4,033 | 5,229 |
| Total | | (43,678) | (3,390) |
| Deferred tax assets | | 5,478 | 5,710 |
| Deferred tax liabilities | | (49,156) | (9,100) |

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12.1.1 Uncertain treatments on Corporate Income Tax (CIT)

As of September 30, 2025, the Company has R\$ 3,295 (R\$ 4,748 as of December 31, 2024) of uncertain tax treatments, provisioned in the statement of financial position, mainly related to the deduction of amounts paid in the basis of calculation of income taxes in Brazil, as well as to the incidence of Corporate Income Tax (CIT) on transactions abroad, linked to judicial and administrative proceedings.

Additionally, the company has uncertain tax treatments not provisioned in the statement of financial position, both in Brazil and abroad, related to income taxes, amounting to R\$ 24,366 (R\$ 33,408 as of December 31, 2024), related to judicial and administrative proceedings, especially regarding the treatment of income from subsidiaries domiciled abroad and the incidence of corporate income tax (IRPJ) and social contribution tax (CSLL) on transfer pricing.

The company also holds other positions that may be considered uncertain tax treatments of income taxes, amounting to R\$ 31,378 (R\$ 26,468 as of December 31, 2024), given the possibility of divergent interpretation by the tax authority. These uncertain tax treatments are supported by technical assessments and a tax risk assessment methodology; therefore, the company believes that such positions will be accepted by the tax authorities, understood as the government bodies that decide whether tax treatments are acceptable under tax law, including judicial courts.

Thus, as of September 30, 2025, uncertain tax positions, both in Brazil and abroad, amount to R\$ 59,039 (R\$ 64,624 as of December 31, 2024), for which Petrobras will continue to defend its position.

12.2. Other taxes

| Other taxes | Current assets | | Non-current assets | | Current liabilities | | Consolidated Non-current liabilities ⁽¹⁾ | |
|--|----------------|--------------|--------------------|---------------|---------------------|---------------|---|--------------|
| | 09.30.2025 | 12.31.2024 | 09.30.2025 | 12.31.2024 | 09.30.2025 | 12.31.2024 | 09.30.2025 | 12.31.2024 |
| Taxes in Brazil: | | | | | | | | |
| Current / Deferred ICMS (VAT) | 3,291 | 2,857 | 3,768 | 3,709 | 6,350 | 5,670 | - | - |
| Current/Deferred PIS and COFINS ⁽²⁾ | 3,230 | 6,460 | 14,760 | 12,656 | 2,357 | 2,311 | 1,021 | 829 |
| PIS and COFINS - Law 9,718/98 | - | - | 3,654 | 3,651 | - | - | - | - |
| Production taxes/Royalties | - | - | - | - | 8,678 | 9,345 | 369 | 539 |
| Withholding income taxes | - | - | - | - | 713 | 1,823 | - | - |
| Others | 131 | 275 | 2,102 | 2,138 | 1,264 | 1,046 | 496 | 496 |
| Total in Brazil | 6,652 | 9,592 | 24,284 | 22,154 | 19,362 | 20,195 | 1,886 | 1,864 |
| Taxes abroad | 32 | 38 | 1 | 147 | 90 | 141 | - | - |
| Total | 6,684 | 9,630 | 24,285 | 22,301 | 19,452 | 20,336 | 1,886 | 1,864 |

(1) Other non-current taxes are classified within other non-current liabilities in the statement of financial position.

(2) In January and February 2025, credits arising from adherence to Transaction Notice PGFN-RFB 6/2024 were used, according to note 12.3.

12.3. Enrollment in the tax settlement program

In June 2024, Petrobras enrolled in a tax settlement program proposed by the Brazilian National Treasury by means of the Transaction Notice PGFN-RFB 6/2024, closing relevant litigation related to the taxation of remittances abroad, arising from contracts relating to the chartering of vessels and rendering of services, settling debts under dispute (contingent liabilities) relating to the taxation of CIDE, PIS and COFINS, from 2008 to 2013. This program brought economic benefits, avoiding costs with judicial guarantees, and included a 65% discount on the debt under dispute in Brazilian reais. The payment of the tax settlement was completed in the second half of 2024, as disclosed in the consolidated financial statements as of December 31, 2024, note 17.3.

The effects of enrollment in this program resulted in a R\$ 10,391 expense, net of reimbursements to Petrobras made by partners in E&P consortia of the amounts corresponding to their respective interests, whose enrollments in this program were approved in the nine-month period ended September 30, 2024.

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| | |
|--|---------------|
| Other taxes | 3,673 |
| Net finance income (expense) | 10,966 |
| Income taxes | (4,248) |
| Total effect on the statement of income | 10,391 |

13. Employee benefits

Employee benefits are all forms of consideration given by the Company in exchange for service rendered by employees or for the termination of employment. It also includes expenses with directors and management. Such benefits include salaries, post-employment benefits, termination benefits and other benefits.

| | 09.30.2025 | Consolidated 12.31.2024 |
|------------------------------|---------------|----------------------------|
| Liabilities | | |
| Short-term employee benefits | 12,541 | 9,395 |
| Termination benefits | 279 | 447 |
| Post-retirement benefits | 73,479 | 70,577 |
| Total | 86,299 | 80,419 |
| Current | 17,658 | 14,337 |
| Non-current | 68,641 | 66,082 |
| Total | 86,299 | 80,419 |

13.1. Short-term employee benefits

| | 09.30.2025 | Consolidated 12.31.2024 |
|---|---------------|----------------------------|
| Accrued vacation and 13th salary | 4,777 | 3,215 |
| Profit sharing - PLR | 2,743 | 2,379 |
| Performance award program - PRD | 2,984 | 2,161 |
| Salaries and related charges and other provisions | 2,037 | 1,640 |
| Total | 12,541 | 9,395 |
| Current | 12,462 | 9,203 |
| Non-current ⁽¹⁾ | 79 | 192 |
| Total | 12,541 | 9,395 |

(1) Remaining balance relating to the four-year deferral of the variable compensation program of executive officers and the upper management.

The company recognized the following amounts in the income statement:

| | Jul-Sep | 2025 Jan-Sep | Jul-Sep | 2024 Jan-Sep |
|---|----------------|-----------------|----------------|-----------------|
| Costs/Expenses in the statement of income | | | | |
| Salaries, vacation, 13 th salary, charges over provisions and others | (5,440) | (15,838) | (5,282) | (14,779) |
| Management fees and charges | (18) | (56) | (15) | (52) |
| Variable compensation programs ⁽¹⁾ | (2,194) | (5,607) | (1,887) | (4,376) |
| Performance award program - PRD ⁽²⁾ | (1,300) | (2,893) | (976) | (1,888) |
| Profit sharing - PLR ⁽²⁾ | (894) | (2,714) | (911) | (2,488) |
| Total | (7,652) | (21,501) | (7,184) | (19,207) |

(1) Includes complement/reversion of previous programs.

(2) Amount recognized as Other Income and Expenses - note 6.

13.1.1 Variable compensation programs

The Company recognizes the contribution of employees to the results achieved through two programs: a) Profit sharing or results sharing; and b) Performance award program.

Profit Sharing (*Participações nos lucros ou resultados* - PLR)

In the nine-month period ended September 30, 2025, the Company:

- paid R\$ 2,350 (R\$ 2,266 at the parent company) relating to the profit sharing (PLR), considering the rules and individual limits according to each employee's compensation; and
- provisioned R\$ 2,701 (R\$ 2,488 from the nine-month period ended September 30, 2024) relating to the PLR for 2025, recorded in other operating expenses. At the parent company, the provision was R\$ 2,672 (R\$ 2,426 from the nine-month period ended September 30, 2024).

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Performance award program (*Programa de prêmio por desempenho - PRD*)

In the nine-month period ended September 30, 2025, the Company:

- paid R\$ 2,070 (R\$ 1,563 at the parent company), considering compliance with the company's performance metrics and the individual performance of employees; and
- provisioned R\$ 2,898 (R\$ 1,888 for the period January to September 2024) relating to the PRD for fiscal year 2025, recorded in other operating expenses, including Petrobras' current bonus program and other programs of the consolidated companies. At the parent company, the provision was R\$ 2,410 (R\$ 1,521 for the period January to September 2024).

13.2. Employee benefits (post-employment)

The Company maintains a health care plan for its employees in Brazil (active and retiree) and their dependents, and five major post-employment pension plans (collectively referred to as "pension plans").

The following table presents the balance of post-employment benefits:

| | 09.30.2025 | Consolidated 12.31.2024 |
|--|---------------|----------------------------|
| Liabilities | | |
| Health Care Plan: AMS Saúde Petrobras | 49,252 | 46,433 |
| Petros Pension Plan - Renegotiated (PPSP-R) | 13,976 | 14,175 |
| Petros Pension Plan - Non-renegotiated (PPSP-NR) | 4,845 | 4,824 |
| Petros Pension Plan - Renegotiated - Pre-70 (PPSP-R Pré 70) | 2,584 | 2,444 |
| Petros Pension Plan - Non-renegotiated - Pre-70 (PPSP-NR Pré 70) | 2,495 | 2,345 |
| Petros 2 Pension Plan (PP-2) | 327 | 356 |
| Total | 73,479 | 70,577 |
| Current | 5,067 | 5,001 |
| Non-current | 68,412 | 65,576 |

Health Care Plan

The health care plan *Saúde Petrobras* – AMS is managed and run by Petrobras Health Association (*Associação Petrobras de Saúde* – APS), a nonprofit civil association, and includes prevention and health care programs. The plan offers assistance to all employees, retirees, pensioners and eligible family members, according to the rules of the plan, and is open to new employees.

The Company pays the healthcare costs based on beneficiary utilization. The company's and beneficiaries' financial share of the expenses is established in the collective bargaining agreement, currently being 70% (seventy percent) for the company and 30% (thirty percent) for the beneficiaries.

On April 26, 2024, CGPAR Resolutions No. 42/2022 and No. 49/2023 were revoked by CGPAR Resolution No. 52/2024. Therefore, in June 2024, the company and the unions agreed, via an amendment to the current collective bargaining agreement, to resume the historical health plan funding ratio of 70% to Petrobras and 30% to beneficiaries, effective April 2024.

Due to this agreement, the Company carried out an intermediate remeasurement of the actuarial liabilities of this plan in the second quarter of 2024, which resulted in a R\$ 127 increase in actuarial liabilities, as follows: (i) a R\$ 6,955 expense within other income and expenses, due to the change in the benefit costing; (ii) a R\$ 6,828 gain within other comprehensive income due to the revision of actuarial assumptions.

Pension plans

The Company's post-retirement plans are managed by Petros Foundation, a nonprofit legal entity governed by private law with administrative and financial autonomy.

Pension plans in Brazil are regulated by the National Council for Supplementary Pension (*Conselho Nacional de Previdência Complementar* – CNPC), which establishes all guidelines and procedures to be adopted by the plans for their management and relationship with stakeholders.

Petros Foundation periodically carries out revisions of the plans and, when applicable, establishes measures aiming at maintaining the financial sustainability of the plans.

On March 25, 2025, the Deliberative Council of Petros Foundation approved the financial statements of the pension plans for the year ended December 31, 2024, sponsored by the Company.

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The net obligation with pension plans recorded by the Company is measured in accordance with the *IFRS Accounting Standards*, which has a different measurement methodology to that applicable to pension funds in Brazil, which are regulated by the CNPC.

The main differences between the accounting practices of the company (*IFRS Accounting Standards*) and the pension fund (CNPC), as of December 31, 2024, are demonstrated below:

| | PPSP-R ⁽¹⁾ | PPSP-NR ⁽¹⁾ |
|--|-----------------------|------------------------|
| Accumulated deficit according to CNPC – Petros Foundation | 1,603 | 576 |
| Ordinary and extraordinary future contributions - sponsor | 23,181 | 6,793 |
| Contributions related to the TFC - sponsor | 4,073 | 2,738 |
| Financial assumptions (interest rate and inflation), changes in fair value of plan assets and actuarial valuation method | (12,238) | (2,938) |
| Net actuarial liability according to CVM – Sponsor Company | 16,619 | 7,169 |

(1) It includes the balance of PPSP-R pre-70 and PPSP-NR pre-70.

The main difference between these methodologies is that, in the CNPC criterion, Petros Foundation considers the future cash flows of normal and extraordinary sponsor's contributions, discounted to present value, while the Company considers these cash flows as they are realized. In addition, Petros Foundation sets the real interest rate based on profitability expectations and on parameters set by the *Superintendência Nacional de Previdência Complementar - PREVIC* (National Supplementary Pension Authority), while the Company uses a rate that combines the maturity profile of the obligations with the yield curve of government bonds. Regarding the plan assets, Petros Foundation marks government bonds at market value or on the curve, while the Company marks all of them at market value.

13.2.1 Amounts in the financial statements related to defined benefit plans

Net actuarial liabilities represent the obligations of the Company, net of the fair value of plan assets (when applicable), at present value.

Changes in the actuarial liabilities related to pension and health care plans with defined benefit characteristics are presented as follows:

| | Consolidated | | | | Total |
|--|----------------|--------------|------------------|-----------------------|----------------|
| | Pension plans | | Health Care Plan | | |
| | PPSP-R (1) | PPSP-NR (1) | Petros 2 | Saúde Petrobras - AMS | |
| Balance at December 31, 2024 | 16,619 | 7,169 | 356 | 46,433 | 70,577 |
| Recognized in the statement of income – cost and expenses | 1,533 | 671 | 26 | 5,079 | 7,309 |
| Current service cost | 12 | 4 | – | 689 | 705 |
| Net interest cost | 1,521 | 667 | 26 | 4,390 | 6,604 |
| Recognized in Equity - other comprehensive income | – | – | (1) | (3) | (4) |
| (Gains)/losses arising from the remeasurement | – | – | (1) | (3) | (4) |
| Cash effects | (1,592) | (500) | (54) | (2,257) | (4,403) |
| Contributions paid | (1,512) | (455) | (54) | (2,257) | (4,278) |
| Payments related to Term of financial commitment (TFC) | (80) | (45) | – | – | (125) |
| Balance at September 30, 2025 | 16,560 | 7,340 | 327 | 49,252 | 73,479 |

(1) It includes the balance of PPSP-R pre-70 and PPSP-NR pre-70.

| | Consolidated | | | | Total |
|--|----------------|--------------|------------------|-----------------------|----------------|
| | Pension plans | | Health Care Plan | | |
| | PPSP-R (1) | PPSP-NR (1) | Petros 2 | Saúde Petrobras - AMS | |
| Balance at December 31, 2023 | 22,950 | 8,713 | 873 | 46,772 | 79,308 |
| Recognized in the statement of income – cost and expenses | 1,599 | 608 | 57 | 11,250 | 13,514 |
| Past service cost ⁽²⁾ | – | – | – | 6,955 | 6,955 |
| Current service cost | 28 | 8 | – | 826 | 862 |
| Net interest cost | 1,571 | 600 | 57 | 3,469 | 5,697 |
| Recognized in Equity - other comprehensive income | – | – | – | (6,828) | (6,828) |
| (Gains)/losses arising from the remeasurement (2) | – | – | – | (6,828) | (6,828) |
| Cash effect | (1,525) | (472) | (49) | (1,938) | (3,984) |
| Contributions paid | (1,452) | (435) | (49) | (1,938) | (3,874) |
| Payments related to Term of financial commitment (TFC) | (73) | (37) | – | – | (110) |
| Other changes | – | 2 | – | – | 2 |
| Balance at September 30, 2024 | 23,024 | 8,851 | 881 | 49,256 | 82,012 |

(1) It includes the balance of PPSP-R pre-70 and PPSP-NR pre-70.

(2) Effect of the Intermediate review, in the second quarter of 2024, on the health plan with change in benefits.

The net expense with pension and health care plans is presented below:

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| | Pension Plans | | Health Care Plan | | Total |
|--|-----------------------|------------------------|------------------|-----------------|-----------------|
| | PPSP-R ⁽¹⁾ | PPSP-NR ⁽¹⁾ | Petros 2 | Saúde Petrobras | |
| Related to active employees (cost of sales and expenses) | (97) | (24) | (4) | (1,671) | (1,796) |
| Related to retirees (other income and expenses) | (1,436) | (647) | (22) | (3,408) | (5,513) |
| Net costs for Jan-Sep/2025 | (1,533) | (671) | (26) | (5,079) | (7,309) |
| Related to active employees (cost of sales and expenses) (2) | (127) | (29) | (12) | (3,207) | (3,375) |
| Related to retirees (other income and expenses) (3) | (1,472) | (579) | (45) | (8,043) | (10,139) |
| Net costs for Jan-Sep/2024 | (1,599) | (608) | (57) | (11,250) | (13,514) |

(1) It includes the balance of PPSP-R pre-70 and PPSP-NR pre-70.

(2) It includes the effects of the intermediate remeasurement, in the second quarter of 2024, on the health care plan, which changed the cost-sharing arrangement, amounting to R\$ 1,566.

(3) It includes the effects of the intermediate remeasurement, in the second quarter of 2024, on the health care plan, which changed the cost-sharing arrangement, amounting to R\$ 5,389.

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| | Pension Plans | | Health Care Plan | | Total |
|--|-----------------------|------------------------|------------------|-----------------|----------------|
| | PPSP-R ⁽¹⁾ | PPSP-NR ⁽¹⁾ | Petros 2 | Saúde Petrobras | |
| Related to active employees (cost of sales and expenses) | (32) | (8) | (2) | (557) | (599) |
| Related to retirees (other income and expenses) | (479) | (215) | (8) | (1,137) | (1,839) |
| Net costs for Jul-Sep/2025 | (511) | (223) | (10) | (1,694) | (2,438) |
| Related to active employees (cost of sales and expenses) | (42) | (10) | (3) | (524) | (579) |
| Related to retirees (other income and expenses) | (490) | (193) | (15) | (992) | (1,690) |
| Net costs for Jul-Sep/2024 | (532) | (203) | (18) | (1,516) | (2,269) |

(1) It includes the balance of PPSP-R pre-70 and PPSP-NR pre-70.

13.2.2. Contributions

In the nine-month period ended September 30, 2025, the company contributed a total of R\$4,403 (R\$3,984 in the nine-month period ended September 30, 2024) to the defined benefit plans, which reduced the balance of obligations, as shown in the table in explanatory note 13.2.1. Additionally, it contributed R\$976 (R\$887 for the period in the nine-month period ended September 30, 2024) to the defined contribution portion of the PP2 plan and R\$7 to the PP3 plan (R\$7 in the nine-month period ended September 30, 2024), which were recognized in funding and expenses for the period.

14. Provisions for legal proceedings, judicial deposits and contingent liabilities

14.1 Provisions for legal proceedings

The Company recognizes provisions for legal, administrative and arbitral proceedings, based on the best estimate of the costs, for which it is probable that an outflow of resources embodying economic benefits will be required and that can be reliably estimated. These proceedings mainly include:

- Tax claims including: (i) tax notices for alleged non-compliance with ancillary obligations; (ii) claims relating to benefits previously taken for Brazilian federal tax credits applied that were subsequently alleged to be disallowable, including disallowance of PIS and COFINS tax credits; and (iii) claims for alleged non-payment of social security contributions on allowances and bonuses.
- Labor claims, in particular: (i) several individual and collective labor claims; (ii) actions of outsourced employees; and (iii) opt-out claims related to a review of the methodology by which the minimum compensation based on an employee's position and work schedule (*Remuneração Mínima por Nível e Regime - RMNR*) is calculated.
- Civil claims, in particular: (i) lawsuits related to contracts; (ii) lawsuits that discuss matters related to pension plans managed by Petros; (iii) legal and administrative proceedings involving fines applied by the ANP - Brazilian Agency of Petroleum, Natural Gas and Biofuels (*Agência Nacional de Petróleo, Gás Natural e Biocombustíveis*), mainly relating to production measurement systems; and (iv) administrative and judicial proceedings that discuss the difference between special participation and royalties in several oil fields.
- Environmental claims, specially: (i) fines relating to an environmental accident in the State of Paraná in 2000; (ii) fines relating to the Company's offshore operation; and (iii) public civil action for oil spill in 2004 in Serra do Mar-São Paulo State Park.

Provisions for legal proceedings are set out as follows:

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| | Consolidated | |
|--------------------------------|---------------|---------------|
| | 09.30.2025 | 12.31.2024 |
| Non-current liabilities | | |
| Labor claims | 3,935 | 3,937 |
| Tax claims | 3,190 | 2,474 |
| Civil claims | 8,143 | 9,936 |
| Environmental claims | 1,212 | 1,196 |
| Total | 16,480 | 17,543 |

| | Consolidated | |
|-----------------------------|---------------|---------------|
| | 2025 | 2024 |
| | Jan-Sep | Jan-Sep |
| Opening Balance | 17,543 | 16,000 |
| Additions, net of reversals | 2,076 | 2,063 |
| Use of provision | (4,687) | (2,631) |
| Accruals and charges | 1,597 | 2,234 |
| Others | (49) | 101 |
| Closing balance | 16,480 | 17,767 |

In preparing its unaudited condensed consolidated interim financial statements for the nine-month period ended September 30, 2025, the Company considered all available information concerning legal proceedings in which the Company is a defendant, in order to estimate the amounts of obligations and probability that outflows of resources will be required.

During the period from January to September 2025, the decrease in the provisioned liability is mainly due to changes in the following cases:

- signing of the agreement to settle the dispute with EIG, as detailed in note 14.4.3; and
- R\$298 related to favorable decisions in class actions requiring a review of the methodology for calculating the Minimum Remuneration Supplement by Level and Regime (RMNR), as detailed in note 14.3.1.

These effects were offset primarily by: (i) R\$ 831 in the provision for VAT Tax (ICMS) collection due to approval for joining the Amnesty Program established by the State of Bahia; and (ii) R\$ 216 in the provision for labor lawsuits.

14.2 Judicial deposits

The Company makes deposits in judicial phases, mainly to suspend the chargeability of the tax debt and to maintain its tax compliance. Judicial deposits are set out in the table below according to the nature of the corresponding lawsuits:

| | Consolidated | |
|---------------------------|---------------|---------------|
| | 09.30.2025 | 12.31.2024 |
| Non-current assets | | |
| Tax | 55,043 | 50,694 |
| Labor | 4,609 | 4,812 |
| Civil | 19,985 | 16,680 |
| Environmental and others | 564 | 559 |
| Total | 80,201 | 72,745 |

| | Consolidated | |
|------------------------|---------------|---------------|
| | 2025 | 2024 |
| | Jan-Sep | Jan-Sep |
| Opening Balance | 72,745 | 71,390 |
| Additions | 3,135 | 4,301 |
| Use (1) | (716) | (7,632) |
| Accruals and charges | 5,043 | 2,707 |
| Others | (6) | 46 |
| Closing balance | 80,201 | 70,812 |

(1) In the nine-month period ended September 30, 2024, the Company used credits arising from the enrollment to the tax settlement program proposed in the Transaction Notice PGFN-RFB 6/2024 (note 12.3), which ended legal disputes over relevant litigation related to the incidence of taxes on remittances abroad in platforms chartering.

During the period from January to September 2025, the Company made judicial deposits net of reversals in the amount of R\$ 3,135, highlighting the deposits and nature of the related contingencies:

- R\$ 1,553 related to government participation amounts related to the unification of production fields (Cernambi, Tupi, Tartaruga Verde and Tartaruga Mestiça);
- R\$ 469 related to service provision contracts, particularly gas distribution contracts for the Thermoelectric Plants;
- R\$304 related to social security contributions - bonuses;
- R\$226 related to Corporate Income Tax and Social Contribution due to the failure to add the income of subsidiaries and affiliates abroad to the parent company's Corporate Income Tax and Social Contribution calculation basis; and

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- R\$491 related to several tax deposits.

The Company maintains a Negotiated Legal Proceeding (NJP) agreement with the Brazilian National Treasury Attorney General's Office (PGFN), aiming to postpone judicial deposits related to federal tax lawsuits with values exceeding R\$200, which allows judicial discussion without the immediate disbursement.

To achieve this, the Company makes production capacity available as a guarantee from the Tupi, Sapinhoá, and Roncador fields. As the judicial deposits are made, the mentioned capacity is released for other processes that may be included in the NJP.

The Company's management understands that the mentioned NJP provides greater cash predictability and ensures the maintenance of federal tax regularity. As of September 30, 2025, the balance of production capacity held in guarantee in the NJP is R\$ 13,472 (R\$ 13,362 as of December 31, 2024).

14.3 Contingent liabilities

The estimates of contingent liabilities are indexed to inflation and updated by applicable interest rates. As of September 30, 2025, estimated contingent liabilities for which the possibility of loss is classified as possible are set out in the following table:

| Nature | Consolidated | |
|--------------------------|----------------|----------------|
| | 09.30.2025 | 12.31.2024 |
| Tax | 121,378 | 132,970 |
| Labor | 9,973 | 40,034 |
| Civil | 80,441 | 67,559 |
| Environmental and others | 8,317 | 8,038 |
| Total | 220,109 | 248,601 |

The main contingent liabilities are:

- Tax matters comprising: (i) income from foreign subsidiaries and associates not included in the computation of taxable income (IRPJ and CSLL); (ii) disapproval of PIS and COFINS tax compensation due to credit disallowance; (iii) collection of PIS and COFINS, resulting from the payment of taxes negotiated with the Brazilian Federal Government, excluding the payment of fines; (iv) incidence of social security contributions on the payment of bonuses; (v) collection of ICMS involving several states; and (vi) withholding income tax (IRRF) on remittances for payments of vessel charters;
- Labor matters, comprising several labor claims;
- Civil matters comprising mainly: (i) administrative and legal proceedings challenging an ANP order requiring Petrobras to pay additional special participation fees and royalties (production taxes) with respect to several oil fields, including unitization of deposits and reservoirs; (ii) lawsuits related to contracts; (iii) claims that discuss topics related to pension plans managed by Petros; (iv) fines from regulatory agencies, mainly ANP; and (v) judicial and arbitration proceedings that discuss disposal of assets carried out by Petrobras; and
- Environmental matters comprising mainly: (i) fishermen's indemnities; and (ii) indemnities for damages and fines related to the Company operations.

In the period from January to September 2025, the decrease in contingent liabilities is primarily due to the following changes:

- R\$30,077 related to favorable decisions in class actions requiring a review of the methodology for calculating the Minimum Remuneration Supplement by Level and Regime (RMNR), as detailed in Explanatory Note 14.3.1;
- R\$7,477 due to a favorable decision and transfers to remote loss in the levy of Corporate Income Tax and Social Contribution on transfer pricing;
- R\$4,050 related to the favorable decision to exclude the ex officio fine and its impact on the levy of Withholding Income Tax (IRRF) on remittances for vessel charter payments;
- R\$ 3,408 related to contingencies concerning VAT Tax (ICMS) collection;
- R\$1,834 transferred to remote loss due to a favorable decision in the levy of ICMS (Tax on Goods and Services) on Imports from the state of Pernambuco; and
- R\$947 due to a favorable decision in a lawsuit regarding the levy of Corporate Income Tax and Social Contribution on capital gains on the sale and amortization of goodwill on the acquisition of equity interests.

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These effects were offset, primarily, by: (i) R\$ 5,394 relating to administrative and judicial proceedings discussing differences in special participation and royalties in various oil fields, including the unification of deposits and reservoirs; (ii) R\$ 5,341 relating to civil litigation involving contractual issues; (iii) R\$ 1,267 relating to the non-approval of PIS and COFINS offsets due to the disallowance of credits; (iv) R\$ 1,059 relating to ICMS VAT Tax charges – Bunker Oil; (v) R\$ 1,049 relating to actions discussing issues related to supplementary pension plans managed by Petros; (vi) R\$ 725 relating to the charge on ICMS VAT Tax credits - Monophasia applicable to the acquisition of goods; (vii) R\$ 565 relating to tax assessments involving ICMS VAT Tax - Value Added; (viii) R\$ 564 relating to civil litigation involving the purchase and sale of assets; (ix) R\$ 544 relating to the exclusion of ICMS VAT Tax from the calculation basis of PIS/COFINS; and (x) R\$ 507 relating to the incidence of PIS and COFINS on tax amnesty programs.

14.3.1 Minimum Compensation Based on Employee's Position and Work Schedule (*Remuneração Mínima por Nível e Regime - RMNR*)

The RMNR consists of a minimum remuneration guaranteed to employees, based on salary level, work schedule and geographic location. This remuneration policy was created and implemented by Petrobras in 2007 through collective negotiation with union representatives, and approved at employee meetings, with the formula for calculating the supplement to this minimum remuneration adopted by the Company later being questioned in court by employees and Unions.

The Superior Labor Court (TST) established criteria different from those agreed and reached an understanding partially contrary to the Company, deciding to exclude some portions of the calculation, which was consolidated in Theme 13 of the TST's Repetitive Appeals. The Brazilian Federal Supreme Court (STF), which accepted the Company's appeal, recognized in March 2024 that the calculation formula used by the Company is valid and in accordance with what was negotiated between the parties. In April 2025, the TST, accepting the STF's decision, declared the aforementioned Theme 13 to be obsolete, revoking it.

As there are several legal actions at different procedural stages, the Company monitors the application of the precedent to the respective processes, whose expectations have been changed or terminated, according to their progress in Court. In the third quarter of 2025, there was a final decision in favor of the Company, relating to the claim of the Norte Fluminense Union, which reduced this contingent liability, in the amount of R\$ 30,077. The Company has been reassessing the loss expectation of individual lawsuits.

As of September 30, 2025, due to the diversity of phases, legal proceedings related to RMNR remain reflected in the company's financial statements, with R\$248 (R\$546 as of December 31, 2024) classified as a probable loss, recognized in liabilities as a provision for legal and administrative proceedings, and R\$475 (R\$30,553 as of December 31, 2024) classified as a possible loss.

14.4 Class action and related proceedings

14.4.1 Class action in the Netherlands

On January 23, 2017, Stichting Petrobras Compensation Foundation ("Foundation") filed a class action in the Netherlands, at the District Court of Rotterdam, against *Petróleo Brasileiro S.A. – Petrobras*, *Petrobras International Braspetro B.V. (PIB BV)*, *Petrobras Global Finance B.V. (PGF)*, *Petrobras Oil & Gas B.V. (PO&G)* and some former Petrobras managers. The Foundation alleges that it represents the interests of an unidentified group of investors and asserts that, based on the facts revealed by the Lava-Jato Operation, the defendants acted illegally before the investors. On May 26, 2021, the District Court of Rotterdam decided that the class action should proceed and that the arbitration clause of Petrobras' bylaws does not prevent the Company's shareholders from having access to the Dutch Judiciary and have their interests represented by the "Foundation". However, the interests of investors who have already started arbitration against Petrobras or who are parties to legal proceedings in which the applicability of the arbitration clause has been definitively recognized are excluded from the scope of the action.

On July 26, 2023, the Court issued an intermediary decision on the merits which provided the following understanding: (i) the requests made against PIB BV, PO&G and certain former members of the Company's management were rejected; (ii) the Court declared that Petrobras and the PGF acted illegally in relation to their investors, although the Court expressed it does not consider itself sufficiently informed about relevant aspects of Brazilian, Argentine and Luxembourg laws to definitively decide on the merits of the action; and (iii) the alleged rights under Spanish legislation are prescribed.

Regarding the aspects of Brazilian, Argentine and Luxembourg laws considered relevant to the sentence, the Court ordered the production of technical evidence by Brazilian and Argentine experts and by Luxembourg authorities.

On October 30, 2024, after the parties' comments on the technical evidence, the District Court of Rotterdam issued a ruling, in which it broadly accepted Petrobras' arguments regarding the requests presented in favor of the Company's shareholders and considered that: i) in accordance with Brazilian legislation, all damages alleged by the Foundation qualify as indirect and are not subject to compensation; and ii) according to Argentine law, shareholders cannot, in principle, request compensation from the Company for damages alleged by the Foundation, and the Foundation has not demonstrated that it represents a sufficient number of investors who could, in theory, present such a request.

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Therefore, the District Court of Rotterdam rejected the Foundation's allegations in accordance with Brazilian and Argentine law, which resulted in the rejection of all requests made in favor of shareholders. With respect to certain bondholders, the Court considered that Petrobras and PGF acted illegally under Luxembourg law, while PGF acted illegally under Dutch law.

Furthermore, the District Court of Rotterdam confirmed the following issues of the decision released to the market on July 26, 2023: (i) rejection of the allegations against PIBBV, POG BV and the former CEOs of Petrobras, Maria das Graças Silva Foster and José Sérgio Gabrielli de Azevedo; and (ii) prescription of requests formulated in accordance with Spanish legislation.

The Foundation and PGF have appealed against the ruling and previous interim decisions. Petrobras will still be able to present its own appeal, within the deadline for responding to the Foundation's appeal.

In relation to bondholders, the Foundation cannot claim compensation under the class action, which will depend not only on a final result favorable to the interests of the investors in the class action, but also on the filing of subsequent actions by or on behalf of the investors by the Foundation itself, an opportunity in which Petrobras and PGF will be able to offer all the defenses already presented in the class action and others that it deems appropriate, including in relation to the occurrence and quantification of any damages that must be proven by the potential beneficiaries of the decision or by the Foundation. Any compensation for the alleged damages will only be determined by court decisions in subsequent actions.

This class action involves complex issues and the outcome is subject to substantial uncertainties, which depend on factors such as: the scope of the arbitration clause of the Petrobras Bylaws, the jurisdiction of the Dutch court, the scope of the agreement that ended the Class Action in the United States, the Foundation's legitimacy to represent the interests of investors, the several laws applicable to the case, the information obtained from the production phase of evidence, the expert analyses, the timetable to be defined by the Hague Court of Appeal and the judicial decisions on key issues of the process, possible appeals, including before the Dutch Supreme Court, as well as the fact that the Foundation seeks only a declaratory decision in this class action.

The Company, based on the assessments of its advisors, considers that there are not enough indicative elements to qualify the universe of potential beneficiaries of a possible final decision unfavorable to Petrobras' interests, nor to quantify the supposedly compensable damages.

Thus, it is currently not possible to predict whether the Company will be liable for the effective payment of damages in any future individual claims, as this analysis will depend on the outcome of these complex procedures. In addition, it is not possible to know which investors will be able to bring subsequent individual actions related to this matter against Petrobras.

Furthermore, the claims formulated are broad, cover a multi-year period and involve a wide variety of activities and, in the current scenario, the impacts of such claims are highly uncertain. The uncertainties inherent in all of these issues affect the duration of final resolution of this action. As a result, Petrobras is unable to estimate an eventual loss resulting from this action. However, Petrobras continues to reject the Foundation's allegations, in relation to which it was considered a victim by all Brazilian authorities, including the STF.

Petrobras and its subsidiaries reject the allegations made by the Foundation and will continue to defend themselves vigorously.

14.4.2 Arbitration and other legal proceedings in Argentina

In relation to the arbitration in Argentina, the Argentine Supreme Court denied the appeal, but the Consumidores Damnificados Asociación Civil para su Defensa (formerly Consumidores Financieros Asociación Civil, "Association") filed a new appeal to the Argentine Supreme Court, which was also denied, thus the arbitration was sent to the Arbitration Court. This arbitration discusses Petrobras' liability for an alleged loss of market value of Petrobras' shares in Argentina, as a result of the so-called Lava Jato Operation. The Company does not have elements that allow it to provide a reliable estimate of the potential loss in this arbitration.

In parallel to such arbitration, the Association also initiated a collective action before the Civil and Commercial Court of Buenos Aires, in Argentina, with Petrobras appearing spontaneously on April 10, 2023, within the scope of which it alleges Petrobras' responsibility for an alleged loss of the market value of Petrobras' securities in Argentina, as a result of allegations made within the scope of Lava Jato Operation and their impact on the Company's financial statements prior to 2015. Petrobras presented its defense on August 30, 2023. Petrobras denies the allegations presented by the Association and will defend itself against the accusations made by the author of the class action. The Company does not have elements that allow it to provide a reliable estimate of the potential loss in this arbitration.

Regarding criminal proceeding in Argentina related to an alleged fraudulent offer of securities, aggravated by the fact that Petrobras allegedly declared false data in its financial statements prior to 2015, on September 3, 2025, the lower court recognized the statute of limitations on the criminal action and ordered its dismissal. The judgment dismissing the criminal action followed the Court of Appeals' decision on April 3, 2025, which overturned the previous decision to prosecute Petrobras and the previously ordered injunction. On September 10, 2025, the Association filed an appeal against the ruling dismissing the criminal action, which is still pending judgment. This criminal action is being processed before the Economic Criminal Court No. 2 of the city of Buenos Aires.

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As for the other criminal action for alleged non-compliance with the obligation to publish a "press release" in the Argentine market about the existence of a class action filed by *Consumidores Damnificados Asociación Civil* before the Commercial Court, on March 25, 2025, the 1st instance of the Argentine Court closed the action because it considered that there was no relevant fact that should be reported under local legislation. As there was no appeal, the decision became final.

14.4.3. Lawsuit in United States regarding Sete Brasil Participações S.A ("Sete")

The EIG Energy Fund XIV, L.P. and affiliates ("EIG") filed a lawsuit against Petrobras, before the District Court of Columbia, United States, to recover alleged losses related to its investment in Sete Brasil Participações S.A. On August 8, 2022, the judge upheld EIG's claim as to Petrobras' responsibility for the alleged losses (which was recorded in 2022 as provisions for legal proceedings) but denied the motion for summary judgment with respect to damages, whereby the award of compensation became subject to the proof of damages by EIG at a hearing and to the consideration of the defenses by the Company. In the same decision, whose effects were recognized in the Company's financial statements in 2022, the judge denied the request to dismiss the case based on Petrobras' immunity from jurisdiction, when an appeal was filed with the Federal Court of Appeals for the District of Columbia, which was denied in June 2024. Petrobras then submitted a request to review the issue, which was rejected on July 24, 2024. As a result, the process, which had been suspended by the lower court judge on October 26, 2022 due to the filing of the appeal by Petrobras, resumed its course.

On August 26, 2022, on another procedural front initiated by the EIG, the District Court of Amsterdam granted a precautionary measure to block certain Petrobras assets in the Netherlands. This granting was based on the decision of the District Court of Columbia, on August 8, 2022, and was intended to ensure the satisfaction of EIG's claims contained in the aforementioned US lawsuit.

On March 7, 2025, Petrobras and EIG entered into an agreement to end litigation between the parties. Under the terms of this agreement, Petrobras paid EIG the amount of US\$ 283, while EIG requested the termination of the lawsuit pending in the District Court of Columbia and the cancellation of the precautionary measure blocking the Company's assets in the Netherlands, as well as waived any rights related to the dispute. Therefore, there is no further legal dispute between the parties regarding this matter.

This agreement does not constitute admission of guilt or wrongdoing by Petrobras and meets the best interests of the Company and its shareholders, considering the US legislation applicable to the trial of the case, as well as the procedural stage and characteristics of litigations in the Federal Courts of the United States.

14.4.4 Arbitrations proposed by non-controlling Shareholders in Brazil

There were no relevant changes in the nine-month period ended September 30, 2025.

For more information, see explanatory note 19.5 to the financial statements for the year ended December 31, 2024.

15. Provision for decommissioning costs

The following table details the amount of the provision for decommissioning costs by producing area:

| | Consolidated | |
|-------------------------------|----------------|----------------|
| | 09.30.2025 | 12.31.2024 |
| Onshore | 3,045 | 3,053 |
| Shallow Waters | 45,610 | 44,996 |
| Deep and ultra-deep post-salt | 72,713 | 74,740 |
| Pre-salt | 40,299 | 39,464 |
| Total | 161,667 | 162,253 |
| Current | 15,452 | 10,500 |
| Non-current | 146,215 | 151,753 |

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| | Consolidated | |
|--|----------------|----------------|
| | 2025 | 2024 |
| | Jan-Sep | Jan-Sep |
| Opening balance | 162,253 | 112,330 |
| Adjustment to provision | 214 | 370 |
| Transfers related to liabilities held for sale | 565 | (1,729) |
| Use of provisions | (6,709) | (5,720) |
| Interest accrued | 5,432 | 3,915 |
| Others | (88) | 58 |
| Closing balance | 161,667 | 109,224 |

16. Other assets and liabilities

| Assets | Consolidated | | Parent Company | |
|--|---------------|---------------|----------------|---------------|
| | 09.30.2025 | 12.31.2024 | 09.30.2025 | 12.31.2024 |
| Escrow account and/ or collateral | 4,596 | 4,647 | 4,408 | 4,179 |
| Advances to suppliers | 15,830 | 13,667 | 16,939 | 14,836 |
| Prepaid expenses | 2,208 | 2,172 | 1,902 | 1,695 |
| Derivatives transactions | 414 | 181 | 310 | 109 |
| Assets related to E&P partnerships | 1,163 | 2,342 | 4,066 | 5,545 |
| Others | 2,695 | 2,078 | 993 | 877 |
| Total | 26,906 | 25,087 | 28,618 | 27,241 |
| Current | 8,946 | 9,599 | 9,991 | 10,817 |
| Non-Current | 17,960 | 15,488 | 18,627 | 16,424 |
| Liabilities | | | | |
| | 09.30.2025 | 12.31.2024 | 09.30.2025 | 12.31.2024 |
| Obligations arising from divestments | 5,258 | 5,657 | 5,255 | 5,655 |
| Contractual retentions | 4,487 | 3,785 | 4,324 | 3,668 |
| Advances from customers | 1,987 | 1,671 | 1,441 | 1,355 |
| Provisions for environmental expenses, R&D and fines | 4,880 | 4,215 | 4,597 | 3,884 |
| Other taxes | 1,886 | 1,864 | 1,886 | 1,864 |
| Unclaimed dividends | 1,094 | 1,708 | 1,094 | 1,708 |
| Derivatives transactions | 496 | 799 | 430 | 666 |
| Obligations arising from acquisition of equity interests | 856 | 806 | 856 | 806 |
| Various creditors | 549 | 610 | 548 | 605 |
| Others | 2,320 | 2,566 | 2,275 | 2,540 |
| Total | 23,813 | 23,681 | 22,706 | 22,751 |
| Current | 14,659 | 13,652 | 13,090 | 12,045 |
| Non-Current | 9,154 | 10,029 | 9,616 | 10,706 |

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17. Property, plant and equipment

17.1 By class of assets

| | Consolidated Parent Company | | | | | | | |
|---|---------------------------------|--------------------------------|-------------------------------|---------------------------------------|---------------------|----------------|----------------|--|
| | Land, buildings and improvement | Equipment and other assets (1) | Assets under construction (2) | Exploration and development costs (3) | Right-of-use assets | Total | Total | |
| Balance at December 31, 2024 | 15,389 | 283,650 | 150,990 | 222,434 | 171,454 | 843,917 | 858,561 | |
| Accumulated cost | 24,119 | 600,426 | 187,751 | 417,094 | 262,342 | 1,491,732 | 1,444,141 | |
| Accumulated depreciation and impairment (4) | (8,730) | (316,776) | (36,761) | (194,660) | (90,888) | (647,815) | (585,580) | |
| Additions | 222 | 453 | 69,785 | 656 | 59,824 | 130,940 | 128,985 | |
| Additions to / review of estimates of decommissioning costs | - | - | - | 34 | - | 34 | - | |
| Capitalized borrowing costs | - | - | 8,102 | - | - | 8,102 | 8,102 | |
| Write-offs | (3) | (157) | (1,853) | (30) | (107) | (2,150) | (2,103) | |
| Transfers (5) | (1,841) | 22,721 | (29,049) | 14,591 | (8) | 6,414 | 6,466 | |
| Transfers to assets held for sale | - | (14) | - | - | - | (14) | (13) | |
| Depreciation, amortization and depletion | (407) | (23,331) | - | (19,743) | (31,210) | (74,691) | (77,042) | |
| Impairment recognition (note 19) | (239) | (650) | (108) | (58) | (465) | (1,520) | (1,299) | |
| Impairment reversal (note 19) | 171 | 375 | 1,237 | - | - | 1,783 | 1,760 | |
| Cumulative translation adjustment | (5) | (27) | (46) | (295) | - | (373) | - | |
| Balance at September 30, 2025 | 13,287 | 283,020 | 199,058 | 217,589 | 199,488 | 912,442 | 923,417 | |
| Accumulated cost | 23,813 | 617,749 | 234,164 | 430,761 | 311,605 | 1,618,092 | 1,570,632 | |
| Accumulated depreciation and impairment (4) | (10,526) | (334,729) | (35,106) | (213,172) | (112,117) | (705,650) | (647,215) | |

| | Consolidated Parent Company | | | | | | | |
|---|---------------------------------|--------------------------------|-------------------------------|---------------------------------------|---------------------|----------------|----------------|--|
| | Land, buildings and improvement | Equipment and other assets (1) | Assets under construction (2) | Exploration and development costs (3) | Right-of-use assets | Total | Total | |
| Balance at December 31, 2023 | 13,006 | 282,776 | 104,166 | 195,745 | 147,081 | 742,774 | 759,569 | |
| Accumulated cost | 22,434 | 572,111 | 152,344 | 362,175 | 217,033 | 1,326,097 | 1,279,761 | |
| Accumulated depreciation and impairment (4) | (9,428) | (289,335) | (48,178) | (166,430) | (69,952) | (583,323) | (520,192) | |
| Additions | 1 | 1,408 | 52,642 | 376 | 23,801 | 78,228 | 79,714 | |
| Additions to / review of estimates of decommissioning costs | - | - | - | 327 | - | 327 | 322 | |
| Capitalized borrowing costs | - | - | 6,024 | - | - | 6,024 | 6,021 | |
| Write-offs | (36) | (379) | (1,180) | (22) | (143) | (1,760) | (1,843) | |
| Transfers (5) | (39) | 14,646 | (20,882) | 8,369 | (88) | 2,006 | 2,006 | |
| Transfers to assets held for sale | - | (100) | (25) | (558) | - | (683) | (674) | |
| Depreciation, amortization and depletion | (289) | (19,660) | - | (14,934) | (23,854) | (58,737) | (60,652) | |
| Impairment recognition (note 19) | - | - | (2) | - | - | (2) | (2) | |
| Impairment reversal (note 19) | 18 | 173 | 10 | - | 66 | 267 | 66 | |
| Cumulative translation adjustment | 4 | 29 | 32 | 105 | 1 | 171 | - | |
| Balance at September 30, 2024 | 12,665 | 278,893 | 140,785 | 189,408 | 146,864 | 768,615 | 784,527 | |
| Accumulated cost | 21,935 | 577,583 | 188,977 | 370,577 | 229,855 | 1,388,927 | 1,341,783 | |
| Accumulated depreciation and impairment (4) | (9,270) | (298,690) | (48,192) | (181,169) | (82,991) | (620,312) | (557,256) | |

(1) It is composed of production platforms, refineries, thermoelectric power plants, natural gas processing plants, pipelines, and other operating, storage and production plants, including subsea equipment for the production and flow of oil and gas, depreciated based on the units of production method.

(2) See note 8 for assets under construction by operating segment.

(3) It is composed of exploration and production assets related to wells, abandonment and dismantling of areas, signature bonuses associated with proved reserves and other costs directly associated with the exploration and production of oil and gas, except for assets under "Equipment and other assets".

(4) In the case of land and assets under construction, it refers only to impairment losses.

(5) It mainly includes transfers between classes of assets and transfers from advances to suppliers.

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Additions to assets under construction are mainly due to investments in the development of production in the Búzios field and fields in the Campos basin, Santos basin and Espírito Santo basin. As for additions to right-of-use assets primarily relate to the FPSO Almirante Tamandaré in the Búzios field, the FPSO Alexandre de Gusmão in the Mero field, rigs for E&P operations, and extension of the lease agreement for the FPSO Cidade de Angra dos Reis in the Tupi field.

17.2 Estimated useful life

The useful life of assets depreciated are shown below:

| Asset | Weighted average useful life in years |
|-----------------------------------|--|
| Buildings and improvement | 38 (between 25 and 50) |
| Equipment and other assets | 23 (between 1 to 31) - except assets by the units of production method |
| Exploration and development costs | Units of production method or 20 years |
| Right-of-use | 14 (between 2 and 50) |

17.3 Right-of-use assets

The right-of-use assets comprise the following underlying assets:

| | Consolidated Parent Company | | | | |
|---|-----------------------------|---------------|----------------------|----------------|----------------|
| | Platforms | Vessels | Buildings and others | Total | Total |
| 09.30.2025 | | | | | |
| Accumulated cost | 171,751 | 123,849 | 16,005 | 311,605 | 327,559 |
| Accumulated depreciation and impairment | (39,362) | (67,381) | (5,374) | (112,117) | (120,062) |
| Total | 132,389 | 56,468 | 10,631 | 199,488 | 207,497 |
| 12.31.2024 | | | | | |
| Accumulated cost | 139,231 | 108,624 | 14,487 | 262,342 | 278,171 |
| Accumulated depreciation and impairment | (29,176) | (57,070) | (4,642) | (90,888) | (97,148) |
| Total | 110,055 | 51,554 | 9,845 | 171,454 | 181,023 |

17.4 Production individualization agreements (AIPs)

Petrobras has AIPs signed in Brazil with partner companies in E&P consortia. These agreements result in reimbursements payable to (or receivable from) partners regarding expenses and production volumes mainly related to Agulhinha, Albacora Leste, Berbigão, Budião Noroeste, Budião Sudeste, Caratinga, Sururu and the pre-salt layer of Jubarte.

Provision for equalizations ⁽¹⁾

The table below presents changes in the reimbursements payable relating to the execution of the AIPs submitted to the approval of the ANP:

| | Consolidated and Parent Company | |
|---|---------------------------------|-----------------|
| | 2025 Jan-Sep | 2024 Jan-Sep |
| Initial balance | 3,575 | 2,238 |
| Additions (write-offs) in Property, Plant and Equipment | (1,951) | 618 |
| Payments made | - | (6) |
| Other operating (income) expenses | 4,046 | 157 |
| Ending balance | 5,670 | 3,007 |

(1) Mainly Berbigão, Sururu, Agulhinha and the pre-salt layer of Jubarte.

In May 2025, the Company submitted for approval of the ANP the AIP of the Jubarte pre-salt layer shared reservoir in the Campos Basin, comprising the following areas:

- Jubarte Field area (BC-60) representing 97.25% of the shared reservoir;
- Non-contracted areas (Brazilian Federal Government, represented by PPSA) representing 1.89% of the shared reservoir; and
- Argonauta Field area (BC-10) representing 0.86% of the shared reservoir.

In July 2025, this AIP was approved by the ANP, effective as of August 1, 2025.

With the approval of this AIP, negotiations began for the Agreement on Expenditure and Volume Equalization (AEGV) related to the Jubarte Field and non-contracted areas with Pré-Sal Petróleo S.A. (PPSA). The AEGV was signed and settled in October 2025, in the amount of R\$ 1,540.

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The negotiation process of the equalization between Petrobras and the partners of the Argonauta Field is still ongoing.

17.5 Capitalization rate used to determine the amount of borrowing costs eligible for capitalization

The capitalization rate used to determine the amount of borrowing costs eligible for capitalization was the weighted average of the borrowing costs applicable to the borrowings that were outstanding during the period, other than borrowings made specifically for the purpose of obtaining a qualifying asset. For the nine-month period ended September 30, 2025, the capitalization rate was 7.17% p.a. (7.13% p.a. for the nine-month period ended September 30, 2024).

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18. Intangible assets

18.1 By class of assets

| | Consolidated | | | Parent Company |
|---|----------------------------|--------------|------------|----------------|
| | Rights and Concessions (1) | Soft ware | Goodwill | Total |
| Balance at December 31, 2024 | 10,509 | 3,328 | 124 | 13,961 |
| Accumulated cost | 10,836 | 10,294 | 124 | 21,254 |
| Accumulated amortization and impairment | (327) | (6,966) | - | (7,293) |
| Addition | 38 | 1,013 | - | 1,051 |
| Capitalized borrowing costs | - | 49 | - | 49 |
| Write-offs | - | (6) | - | (6) |
| Transfers | (98) | 16 | (4) | (86) |
| Amortization | (13) | (616) | - | (629) |
| Impairment accrual (note 19) | (946) | - | - | (946) |
| Cumulative translation adjustment | (1) | (1) | (1) | (3) |
| Balance at September 30, 2025 | 9,489 | 3,783 | 119 | 13,391 |
| Accumulated cost | 10,769 | 11,194 | 119 | 22,082 |
| Accumulated amortization and impairment | (1,280) | (7,411) | - | (8,691) |
| Estimated useful life in years | Indefinite ⁽²⁾ | 5 | Indefinite | |

| | Consolidated | | | Parent Company |
|---|----------------------------|--------------|------------|----------------|
| | Rights and Concessions (1) | Soft ware | Goodwill | Total |
| Balance at December 31, 2023 | 11,742 | 2,861 | 123 | 14,726 |
| Accumulated cost | 12,051 | 9,151 | 123 | 21,325 |
| Accumulated amortization and impairment | (309) | (6,290) | - | (6,599) |
| Addition | 114 | 795 | - | 909 |
| Capitalized borrowing costs | - | 40 | - | 40 |
| Write-offs | (2) | (5) | - | (7) |
| Transfers | - | 24 | - | 24 |
| Amortization | (13) | (507) | - | (520) |
| Impairment accrual (note 19) | (1,239) | - | - | (1,239) |
| Cumulative translation adjustment | - | 1 | - | 1 |
| Balance at September 30, 2024 | 10,602 | 3,209 | 123 | 13,934 |
| Accumulated cost | 12,163 | 9,930 | 123 | 22,216 |
| Accumulated amortization and impairment | (1,561) | (6,721) | - | (8,282) |
| Estimated useful life in years | Indefinite ⁽²⁾ | 5 | Indefinite | |

(1) It comprises mainly signature bonuses (amounts paid in concession and production sharing contracts for oil or natural gas exploration), in addition to public service concessions, trademarks and patents and others.

(2) Mainly composed of assets with indefinite useful lives, which are reviewed annually to determine whether events and circumstances continue to support an indefinite useful life assessment.

19. Impairment

| | Consolidated | | | |
|--|--------------|-----------------|----------------|-----------------|
| | Jul-Sep | 2025 Jan-Sep | Jul-Sep | 2024 Jan-Sep |
| Income Statement | | | | |
| Impairment (losses) reversals | 1,539 | 193 | - | 246 |
| Exploratory oil and gas costs | - | (1,198) | (1,241) | (1,241) |
| Impairment of equity-accounted investments | 10 | 29 | (17) | 74 |
| Net effect within the statement of income | 1,549 | (976) | (1,258) | (921) |
| Losses | (221) | (2,795) | (1,262) | (1,289) |
| Reversals | 1,770 | 1,819 | 4 | 368 |
| Statement of financial position | | | | |
| Property, plant and equipment | 1,539 | 263 | (2) | 265 |
| Intangible | - | (946) | (1,239) | (1,239) |
| Assets held for sale | - | (322) | - | 39 |
| Investments | 10 | 29 | (17) | 14 |
| Net effect within the statement of financial position | 1,549 | (976) | (1,258) | (921) |

The Company annually tests its assets for impairment or when there is an indication that their carrying amount may not be recoverable, or that there may be a reversal of impairment losses recognized in previous years. In the nine-month period ended September 30, 2025, net impairment losses were recognized in the amount of R\$ 976, mainly due to:

- the economic unfeasibility of blocks C-M-753 and C-M-789, located in the Campos basin, which resulted in the recognition of a R\$ 1,198 impairment loss;
- the contract amendment for the lease of FPSO Cidade de Santos (Uruguá CGU), due to the need to extend the contractual term until the end of 2026 for the decommissioning of this asset, which resulted in the recognition of a R\$ 459 impairment loss;

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- the additional financial compensation for the Cherne Cluster, due to the accident on platform PCH-1, occurred in the second quarter of 2025, which resulted in the recognition of a R\$ 319 impairment loss;
- the Company assessed the recoverability of the refining assets and utilities of the Boaventura Energy Complex upon the approval of the project in August 2025 and the signing of the main contracts required for the completion and integration of these assets with the Duque de Caxias Refinery (Reduc) and, consequently, with Petrobras' Set of refining and logistics assets. In the recoverability assessment of these assets, a R\$ 1,760 impairment loss reversal was recognized in the CGUs Boaventura Energy Complex – Refining and Utilities, considering mainly the fair value less costs to sell it, of the refining assets, with classification of level 3 of the hierarchy, and estimated using the present value method, adopting a discount rate of 8.1%. From that point forward, the refining and utility assets of the Boaventura Energy Complex will be included in the CGU Set of refining and logistics assets and will have their recoverable amounts tested as a group; and
- the incident involving the oxygen compressor at Araucária Nitrogenados S.A. (ANSA), causing a delay in the resumption of operations and the recognition a R\$ 221 impairment loss.

In the nine-month period ended September 30, 2024 net impairment losses were recognized in the amount of R\$ 921, mainly due to: (i) the assessment of the economic unfeasibility of exploratory assets located in the Campos basin (blocks C-M-657 and C-M-709) in the amount R\$ 1,241; (ii) a R\$ 201 impairment reversal of property, plant and equipment after management approval of the return of the operational activities of the fertilizer plant ANSA; (iii) a R\$ 66 impairment reversal of property, plant and equipment following the increase of the occupied area of building Torre Pituba; and (iv) a R\$ 60 impairment reversal of equity-accounted investments, following the approval for the sale of the Company's 18% interest in the share capital of UEG Araucária S.A., resulting in the reclassification of this equity-accounted investment to assets classified as held for sale and its registration at fair value less costs to sell.

20. Exploration and evaluation of oil and gas reserves

Changes in the balances of capitalized costs directly associated with exploratory wells pending determination of proved reserves and the balance of amounts paid for obtaining rights and concessions for exploration of oil and natural gas (capitalized acquisition costs) are set out in the following table:

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| | Consolidated | |
|---|---------------|---------------|
| | 2025 | 2024 |
| | Jan-Sep | Jan-Sep |
| Capitalized Exploratory Well Costs/Capitalized Acquisition Costs (1) | | |
| Property, plant and equipment | | |
| Opening Balance | 9,131 | 7,321 |
| Additions | 4,060 | 1,324 |
| Write-offs | (29) | (124) |
| Transfers | (487) | - |
| Cumulative translation adjustment | (174) | 39 |
| Losses on projects without economic viability | (252) | (2) |
| Closing balance | 12,249 | 8,558 |
| Intangible | | |
| Opening Balance | 9,966 | 11,197 |
| Additions | - | 108 |
| Losses on projects without economic viability | (946) | (1,239) |
| Closing balance | 9,020 | 10,066 |
| Capitalized Exploratory Well Costs / Capitalized Acquisition Costs | 21,269 | 18,624 |

(1) Amounts capitalized and subsequently expensed in the same period have been excluded from this table.

The additions from January to September 2025 mainly refer to the drilling of pre-salt layer, associated with the Aram exploration fields in the Santos Basin, and Norte de Brava, in the Campos Basin.

In the nine-month period ended September 30, 2025 and 2024, losses on exploration expenditures written resulted from economic unfeasibility of blocks, located in the Campos basin, as described in note 19.

Exploration costs recognized in the statement of income and cash used in oil and gas exploration and evaluation activities are set out in the following table:

| | Consolidated | | | |
|---|----------------|----------------|----------------|----------------|
| | 2025 | | 2024 | |
| | Jul-Sep | Jan-Sep | Jul-Sep | Jan-Sep |
| Exploration costs recognized in the statement of income | | | | |
| Geological and geophysical expenses | (1,249) | (2,815) | (529) | (1,514) |
| Exploration expenditures written off (includes dry wells and signature bonuses) | (91) | (1,294) | (1,711) | (2,253) |
| Contractual penalties on local content requirements | 8 | (25) | (6) | (30) |
| Other exploration expenses | (11) | (70) | (3) | (35) |
| Total expenses | (1,343) | (4,204) | (2,249) | (3,832) |
| Cash used in: | | | | |
| Operating activities | 1,260 | 2,885 | 532 | 1,549 |
| Investment activities | 1,259 | 4,152 | 966 | 2,346 |
| Total cash used | 2,519 | 7,037 | 1,498 | 3,895 |

20.1 Collateral for crude oil exploration concession agreements

The Company has granted collateral to ANP in connection with the performance of the Minimum Exploration Programs established in the concession agreements for petroleum exploration areas in the total amount of R\$ 7,943 (R\$ 7,740 as of December 31, 2024), which is still in force as of September 30, 2025, net of commitments undertaken. As of September 30, 2025, the collateral comprises future crude oil production capacity from Marlim and Buzios producing fields, already in production, pledged as collateral, in the amount of R\$ 7,670 (R\$ 7,669 as of December 31, 2024) and bank guarantees of R\$ 273 (R\$ 71 as of December 31, 2024).

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21. Investments

21.1 Changes in investment (Parent Company)

| | Controlled companies | Joint operations | Joint ventures | Associates (1) | Total |
|--|-------------------------|---------------------|----------------|-------------------|----------------|
| Balance at December 31, 2024 | 365,419 | 145 | 124 | 710 | 366,398 |
| Investments | 1,012 | - | 11 | - | 1,023 |
| Restructuring, capital decrease and others | (318) | - | - | - | (318) |
| Results of equity-accounted investments | 17,483 | 30 | 63 | 345 | 17,921 |
| Translation adjustment | (53,361) | - | - | (1,485) | (54,846) |
| Other comprehensive income | (75) | - | - | 1,729 | 1,654 |
| Dividends | (885) | (42) | (45) | (16) | (988) |
| Balance at September 30, 2025 | 329,275 | 133 | 153 | 1,283 | 330,844 |

| | Controlled companies | Joint operations | Joint ventures | Associates (1) | Total |
|--|-------------------------|---------------------|----------------|-------------------|----------------|
| Balance at December 31, 2023 | 264,020 | 138 | 110 | 3,952 | 268,220 |
| Investments | - | - | 47 | - | 47 |
| Transfers to held for sale | - | - | - | (57) | (57) |
| Restructuring, capital decrease and others | (116) | - | (1) | - | (117) |
| Results of equity-accounted investments | 17,953 | 44 | (22) | (2,107) | 15,868 |
| Translation adjustment | 34,891 | - | - | 1,239 | 36,130 |
| Other comprehensive income | 307 | - | 1 | (640) | (332) |
| Dividends | (1,026) | (38) | 6 | (16) | (1,074) |
| Balance at September 30, 2024 | 316,029 | 144 | 141 | 2,371 | 318,685 |

(1) Includes other investments.

21.2 Changes in investment (Consolidated)

| | Joint ventures | Associates (1) | Total |
|--|----------------|-------------------|--------------|
| Balance at December 31, 2024 | 2,971 | 1,110 | 4,081 |
| Investments | 11 | 36 | 47 |
| Restructuring, capital decrease and others | - | (25) | (25) |
| Results in equity-accounted investments | 622 | 311 | 933 |
| Cumulative translation adjustments | (414) | (1,539) | (1,953) |
| Other comprehensive income | - | 1,729 | 1,729 |
| Dividends | (570) | (17) | (587) |
| Balance at September 30, 2025 | 2,620 | 1,605 | 4,225 |

| | Joint ventures | Associates (1) | Total |
|--|----------------|-------------------|--------------|
| Balance at December 31, 2023 | 2,341 | 4,233 | 6,574 |
| Investments | 47 | 27 | 74 |
| Transfers to held for sale | - | (57) | (57) |
| Restructuring, capital decrease and others | (2) | (10) | (12) |
| Results in equity-accounted investments | 544 | (2,125) | (1,581) |
| Cumulative translation adjustments | 282 | 1,274 | 1,556 |
| Other comprehensive income | 1 | (641) | (640) |
| Dividends | (590) | (19) | (609) |
| Balance at September 30, 2024 | 2,623 | 2,682 | 5,305 |

(1) Includes other investments.

22. Disposal of assets and other transactions

The major classes of assets and related liabilities classified as held for sale are shown in the following table:

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| | E&P | 09.30.2025 Total | Consolidated 12.31.2024 Total |
|--|------------|---------------------|-------------------------------------|
| Assets classified as held for sale | | | |
| Investments | 1 | 1 | 1 |
| Property, plant and equipment ⁽¹⁾ | 6 | 6 | 3,156 |
| Total | 7 | 7 | 3,157 |
| Liabilities on assets classified as held for sale | | | |
| Provision for decommissioning costs ⁽¹⁾ | 543 | 543 | 4,418 |
| Total | 543 | 543 | 4,418 |

(1) In the nine-month period ended September 30, 2025, the reduction is related to the sale of the Cherne and Bagre fields. For more information, see note 22.1.

22.1 Sale closed in the nine-month period ended September 30, 2025

In August 2025, Petrobras closed the sale of the Company's entire interest in Cherne and Bagre producing fields, located in shallow waters of the Campos Basin, to Perenco Petróleo and Gás ("Perenco"). The transaction was closed in the third quarter of 2025, with the payment of R\$ 50 (US\$ 9 million) to Petrobras, in addition to R\$ 5 (US\$ 1 million) paid to Petrobras in April 2024, at the signing of the transaction. A R\$ 11 gain was recognized in other income and expenses, net (note 6).

These fields had their production interrupted in March 2020, and their respective production facilities have been idled since then. This sale agreement provided for compensation adjustments to be paid by Petrobras to Perenco to maintain the operating conditions of these assets, intended to make Perenco resume production of these fields as an alternative to their decommissioning, which is no longer an obligation of Petrobras.

22.2 Contingent assets from disposed investments and other transactions

Some disposed assets and other agreements provide for receipts subject to contractual clauses, especially related to the Brent variation in transactions related to E&P assets.

The transactions that may generate revenue recognition, accounted for within other income and expenses, are presented below:

| Transactions | Closing date | At the closing of the operation US\$ million | Asset recognized in the period from January to September 2025 | | Asset recognized in previous periods US\$ million | Value of contingent assets on 09/30/2025 US\$ million |
|---|--------------|--|--|--------------|---|--|
| | | | US\$ million | R\$ | | |
| Surplus volume of the transfer of rights agreement | | | | | | |
| Sépia and Atapu ⁽¹⁾ | Apr/2022 | 5,263 | 114 | 637 | 1,272 | 3,877 |
| Sales in previous Years | | | | | | |
| Riacho da Forquilha Pole | Dec/2019 | 62 | - | - | 58 | 4 |
| Pampo and Enchova Pole | Jul/2020 | 650 | 55 | 306 | 303 | 292 |
| Baúna Field | Nov/2020 | 285 | 18 | 100 | 253 | 14 |
| Cricaré Pole | Dec/2021 | 118 | - | - | 106 | 12 |
| Peroá Pole | Aug/2022 | 43 | 16 | 91 | 10 | 17 |
| Papa-Terra | Dec/2022 | 90 | 18 | 100 | 32 | 40 |
| Albacora Leste | Jan/2023 | 250 | - | - | 225 | 25 |
| Norte Capixaba Pole | Apr/2023 | 66 | - | - | 33 | 33 |
| Golfinho and Camarupim Poles | Aug/2023 | 60 | - | - | 20 | 40 |
| Total | | 6,887 | 221 | 1,234 | 2,312 | 4,354 |

(1) The amount recorded in other operating income is adjusted to present value (explanatory note 6).

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23. Finance debt

23.1 Balance by type of finance debt

| | Consolidated | | Parent Company | |
|----------------------------------|----------------|----------------|----------------|----------------|
| | 09.30.2025 | 12.31.2024 | 09.30.2025 | 12.31.2024 |
| Banking Market | 27,461 | 17,512 | 27,304 | 17,374 |
| Capital Market | 16,465 | 13,775 | 15,951 | 13,301 |
| Development banks ⁽¹⁾ | 2,981 | 3,146 | - | - |
| Related Parties (note 27.3) | - | - | 57,200 | 85,021 |
| Others | 13 | 13 | - | - |
| Total in Brazil | 46,920 | 34,446 | 100,455 | 115,696 |
| Banking Market | 19,534 | 22,853 | 6,768 | 10,308 |
| Capital Market | 76,049 | 75,949 | - | - |
| Export Credit Agency | 6,389 | 9,341 | - | - |
| Related Parties (note 27.1) | - | - | 384,587 | 458,716 |
| Others | 678 | 837 | - | - |
| Total abroad | 102,650 | 108,980 | 391,355 | 469,024 |
| Total finance debt | 149,570 | 143,426 | 491,810 | 584,720 |
| Current | 13,197 | 15,887 | 140,286 | 106,522 |
| Noncurrent | 136,373 | 127,539 | 351,524 | 478,198 |

(1) Includes BNDES.

The amount classified in current finance debt is composed of:

| | Consolidated | | Parent Company | |
|--|---------------|---------------|----------------|----------------|
| | 09.30.2025 | 12.31.2024 | 09.30.2025 | 12.31.2024 |
| Short-term debt | 105 | 60 | - | 28,707 |
| Current portion of long-term debt | 10,540 | 13,202 | 135,991 | 75,013 |
| Accrued interest on short and long-term debt | 2,552 | 2,625 | 4,295 | 2,802 |
| Total | 13,197 | 15,887 | 140,286 | 106,522 |

The capital market balance is mainly composed of R\$ 72,806 in global notes, issued abroad by PGF, R\$ 11,128 in debentures and R\$ 4,823 in book-entry commercial notes, issued in Brazil by Petrobras.

The global notes mature between 2026 and 2115 and do not require collateral. Such financing was carried out in dollars and pounds, being 93% and 7% of the total global notes, respectively.

The debentures and commercial notes, due between 2026 and 2045, do not require real guarantees and are not convertible into shares or equity interests.

On September 30, 2025, there were no defaults, breach of covenants or adverse changes in clauses that would result in changes to the payment terms of loan and financing agreements. There was no change in the guarantees required in relation to December 31, 2024. Petrobras fully, unconditionally and irrevocably guarantees its global notes issued in the capital markets by its wholly-owned subsidiary PGF and the loan agreements of its wholly-owned subsidiary PGT.

23.2 Changes in finance debt

| | Consolidated | | Total |
|--|---------------|----------------|----------------|
| | Brazil | Abroad | |
| Balance at December 31, 2024 | 34,446 | 108,980 | 143,426 |
| Proceeds from finance debt | 12,690 | 16,912 | 29,602 |
| Repayment of principal ⁽¹⁾ | (1,297) | (8,436) | (9,733) |
| Repayment of interest ⁽¹⁾ | (2,423) | (5,338) | (7,761) |
| Accrued interest ⁽²⁾ | 3,412 | 4,973 | 8,385 |
| Foreign exchange/ inflation indexation charges | 92 | (588) | (496) |
| Translation adjustment | - | (13,853) | (13,853) |
| Balance at September 30, 2025 | 46,920 | 102,650 | 149,570 |

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| | Brazil | Abroad | Consolidated Total |
|--|---------------|----------------|-----------------------|
| Balance at December 31, 2023 | 29,483 | 109,948 | 139,431 |
| Proceeds from finance debt | 3,017 | 5,503 | 8,520 |
| Repayment of principal ⁽¹⁾ | (2,589) | (19,285) | (21,874) |
| Repayment of interest ⁽¹⁾ | (1,721) | (6,139) | (7,860) |
| Accrued interest ⁽²⁾ | 1,910 | 6,081 | 7,991 |
| Foreign exchange/ inflation indexation charges | 531 | 2,002 | 2,533 |
| Translation adjustment | - | 11,578 | 11,578 |
| Balance at September 30, 2024 | 30,631 | 109,688 | 140,319 |

(1) It includes pre-payments.

(2) It includes premium and discount over notional amounts, as well as related transaction costs.

23.3 Reconciliation with cash flows from financing activities – Consolidated

| | Jan-Sep/2025 | | | Jan-Sep/2024 | | |
|--|-------------------------------|---------------------------|--------------------------|-------------------------------|---------------------------|--------------------------|
| | Proceeds from finance debt | Repayment of principal | Repayment of interest | Proceeds from finance debt | Repayment of principal | Repayment of interest |
| Changes in finance debt | 29,602 | (9,733) | (7,761) | 8,520 | (21,874) | (7,860) |
| Discount on repurchase of debt securities | - | - | - | - | 133 | - |
| Deposits linked to finance debt ⁽¹⁾ | - | (1,129) | (135) | - | (578) | (117) |
| Net cash used in financing activities | 29,602 | (10,862) | (7,896) | 8,520 | (22,319) | (7,977) |

(1) Deposits linked to finance debt with China Development Bank, with semiannual settlements in June and December.

In the nine-month period ended September 30, 2025 the Company:

- repaid several finance debts, in the amount of R\$ 18,758, notably: (i) R\$ 10,818 in the banking market; (ii) R\$ 5,185 in the capital market; (iii) R\$ 2,155 to the export credit agencies; (iv) R\$ 408 to the development banks; (v) R\$192 to others; and
- raised R\$ 29,602, notably: (i) public offering of debentures, in the amount of R\$ 2,861, with maturities in 2035, 2040, and 2045; (ii) proceeds in the domestic banking market, in the amount of R\$ 9,743; (iii) proceeds in the international capital market (global notes), in the amount of R\$ 10,531, with maturities in 2030 and 2036; and (iv) proceeds in the international banking market, in the amount of R\$ 6,303.

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23.4 Summarized information on current and non-current finance debt

| Maturity in | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 onwards | Consolidated | |
|-------------------------------------|---------------|---------------|---------------|---------------|---------------|----------------|----------------------|----------------|
| | | | | | | | Total ⁽¹⁾ | Fair value |
| Financing in U.S. Dollars (US\$): | 3,009 | 8,377 | 11,425 | 8,294 | 3,805 | 58,332 | 93,242 | 93,348 |
| Floating rate debt (2) | 2,672 | 6,006 | 7,814 | 2,784 | 765 | 4,902 | 24,943 | |
| Fixed rate debt | 337 | 2,371 | 3,611 | 5,510 | 3,040 | 53,430 | 68,299 | |
| Average interest rate (p.a) | 6.2% | 6.4% | 6.0% | 5.7% | 6.1% | 6.5% | 6.4% | |
| Financing in Brazilian Reais (R\$): | 1,347 | 2,701 | 744 | 761 | 5,235 | 34,504 | 45,292 | 42,300 |
| Floating rate debt(3) | 1,126 | 702 | 169 | 169 | 169 | 31,492 | 33,827 | |
| Fixed rate debt | 221 | 1,999 | 575 | 592 | 5,066 | 3,012 | 11,465 | |
| Average interest rate (p.a) | 10.2% | 10.2% | 9.5% | 9.7% | 10.0% | 8.5% | 9.5% | |
| Financing in Euro (€): | - | 85 | - | 771 | 137 | 2,250 | 3,243 | 3,276 |
| Fixed rate debt | - | 85 | - | 771 | 137 | 2,250 | 3,243 | |
| Average interest rate (p.a) | - | 4.6% | - | 4.6% | 4.7% | 4.7% | 4.6% | |
| Financing in Pound Sterling (£): | - | 139 | - | - | 2,102 | 2,949 | 5,190 | 5,156 |
| Fixed rate debt | - | 139 | - | - | 2,102 | 2,949 | 5,190 | |
| Average interest rate (p.a) | - | 6.1% | - | - | 6.1% | 6.6% | 6.2% | |
| Financing in Renminbi: | 13 | 23 | 24 | 24 | 24 | 2,495 | 2,603 | 2,537 |
| Floating rate debt | 13 | 23 | 24 | 24 | 24 | 2,495 | 2,603 | |
| Average interest rate (p.a) | 3.0% | 3.0% | 3.1% | 3.0% | 3.0% | 2.9% | 3.0% | |
| Total on September 30, 2025 | 4,369 | 11,325 | 12,193 | 9,850 | 11,303 | 100,530 | 149,570 | 146,617 |
| Average interest rate (p.a) | 7.2% | 7.4% | 6.9% | 6.8% | 7.2% | 6.7% | 6.7% | |
| Total on December 31, 2024 | 15,887 | 11,538 | 14,023 | 11,096 | 11,019 | 79,863 | 143,426 | 137,549 |
| Average interest rate (p.a) | 7.0% | 7.4% | 7.1% | 6.9% | 7.3% | 6.6% | 6.8% | |

(1) The average maturity of outstanding debt as of September 30, 2025 is 11.36 years (12.52 years as of December 31, 2024).

(2) Operations with variable index + fixed spread.

(3) Operations with variable index + fixed spread, if applicable.

On September 30, 2025, the fair value of the Company's finance debt is mainly determined and categorized into a fair value hierarchy as follows:

- Level 1- quoted prices in active markets for identical liabilities, when applicable, amounting to R\$ 72,678 as of September 30, 2025 (R\$ 69,193 of December 31, 2024); and
- Level 2 – discounted cash flows based on discount rate determined by interpolating spot rates considering financing debts indexes proxies, taking into account their currencies and also Petrobras' credit risk, amounting to R\$ 73,939 as of September 30, 2025 (R\$ 68,356 as of December 31, 2024).

The sensitivity analysis for financial instruments subject to foreign exchange variation is set out in note 26.4.1.

A maturity schedule of the Company's finance debt (undiscounted), including face value and interest payments is set out as follows:

| Maturity | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 onwards | Consolidated | |
|------------------|--------------|---------------|---------------|---------------|---------------|----------------|----------------|----------------|
| | | | | | | | 09.30.2025 | 12.31.2024 |
| Principal | 2,660 | 10,602 | 12,455 | 10,371 | 10,959 | 103,180 | 150,227 | 145,353 |
| Interest | 2,346 | 11,133 | 10,163 | 9,219 | 8,948 | 84,299 | 126,108 | 126,247 |
| Total (1) | 5,006 | 21,735 | 22,618 | 19,590 | 19,907 | 187,479 | 276,335 | 271,600 |

(1) The nominal flow of leases is found in note 24.

23.5 Lines of credit

| Company | Financial institution | Date | Maturity | 09.30.2025 | | |
|---------------------------------|-------------------------|------------|------------|-----------------------------|------|--------------|
| | | | | Available (Lines of Credit) | Used | Balance |
| Abroad (in US\$ million) | | | | | | |
| PGT BV ⁽¹⁾ | Syndicate of banks | 12/16/2021 | 11/16/2028 | 4,110 | - | 4,110 |
| PGT BV ⁽²⁾ | Syndicate of banks | 07/08/2025 | 11/16/2028 | 1,060 | - | 1,060 |
| Total | | | | 5,170 | | 5,170 |
| In Brazil | | | | | | |
| Petrobras ⁽³⁾ | Banco Itaú | 07/30/2025 | 07/31/2030 | 1,500 | - | 1,500 |
| Petrobras ⁽⁴⁾ | Banco do Brasil | 03/23/2018 | 09/26/2030 | 3,500 | - | 3,500 |
| Petrobras | Banco do Brasil | 10/04/2018 | 09/04/2029 | 4,000 | - | 4,000 |
| Transpetro | Caixa Econômica Federal | 11/23/2010 | Undefined | 329 | - | 329 |
| Total | | | | 9,329 | | 9,329 |

(1) On July 8, 2025, the line balance was changed from US\$5,000 to US\$4,110.

(2) On July 8, 2025, the US\$2,050 line was cancelled and a new US\$1,060 line was contracted.

(3) On July 30, 2025, a line of R\$1,500 was contracted.

(4) On April 3, 2025, a new amendment was made that increased the amount of the credit line from R\$2,000 to R\$3,500.

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24. Lease liability

Changes in the balance of lease liabilities are presented below:

| | Lessors in Brazil | Lessors Abroad | Consolidated Total |
|--------------------------------------|-------------------|----------------|-----------------------|
| Balance at December 31, 2024 | 33,959 | 196,082 | 230,041 |
| Remeasurement / New agreements | 11,674 | 44,319 | 55,993 |
| Payment of principal and interest | (10,643) | (27,625) | (38,268) |
| Charges incurred in the period | 2,000 | 9,159 | 11,159 |
| Monetary and Exchange variation | (2,653) | (29,643) | (32,296) |
| Cumulative translation adjustments | - | (117) | (117) |
| Transfers | 1 | - | 1 |
| Balance at September 30, 2025 | 34,338 | 192,175 | 226,513 |
| Current | | | 51,019 |
| No Current | | | 175,494 |

| | Lessors in Brazil | Lessors Abroad | Consolidated Total |
|---------------------------------------|-------------------|----------------|-----------------------|
| Balance at December 31, 2023 | 32,883 | 130,748 | 163,631 |
| Remeasurement / New agreements | 5,079 | 16,322 | 21,401 |
| Payment of principal and interest (1) | (10,387) | (19,753) | (30,140) |
| Charges incurred in the period | 2,068 | 6,671 | 8,739 |
| Monetary and Exchange variation | 1,733 | 16,365 | 18,098 |
| Cumulative translation adjustments | - | 109 | 109 |
| Balance at September 30, 2024 | 31,376 | 150,462 | 181,838 |
| Current | | | 42,217 |
| No Current | | | 139,621 |

(1) The Statement of Cash Flow includes R\$ 227 relating to the movement of liabilities held for sale.

As of September 30, 2025, the value of the lease liability of Petrobras Holding is R\$ 231,776 (R\$ 237,578 as of December 31, 2024), including leases and subleases with investee companies, mainly Transpetro.

The nominal (undiscounted) cash flow, without considering the projected future inflation in the flows of the lease contracts, by maturity, is presented below:

| Maturity in | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 onwards | Consolidated Total |
|-------------------------------------|--------|--------|--------|--------|--------|--------------|-----------------------|
| Nominal value on September 30, 2025 | 15,730 | 48,292 | 37,990 | 26,679 | 20,058 | 192,360 | 341,109 |
| Nominal value on December 31, 2024 | 54,719 | 38,027 | 29,824 | 21,527 | 17,991 | 179,217 | 341,305 |

In certain contracts, there are variable payments and terms of less than 1 year recognized as expenses:

| | 2025 Jan-Sep | Consolidated 2024 Jan-Sep |
|------------------------------------|-----------------|---------------------------------|
| Variable payments | 4,424 | 4,090 |
| Up to 1 year maturity | 40 | 393 |
| Variable payments x fixed payments | 12% | 14% |

As of September 30, 2025, the nominal amount of lease agreements for which the lease term has not commenced is R\$ 107,200 (R\$ 402,710 at December 31, 2024). The reduction was mainly due to contract terminations related to vessels contracts, in addition to the exchange rate effect in the period.

The sensitivity analysis of financial instruments subject to exchange variation is presented in note 26.4.1.

25. Equity

25.1 Share capital

As of September 30, 2025, the subscribed and fully paid share capital in the amount of R\$ 205,432 is represented by 12,888,732,761 shares, all registered, book-entry and with no par value, as follows:

| | 09.30.2025 | | 12.31.2024 | |
|--------|------------|---------------------|------------|---------------------|
| | Amount | Number of shares | Amount | Number of shares |
| Common | 118,621 | 7,442,231,382 | 117,208 | 7,442,454,142 |

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| | | | | |
|---|----------------|-----------------------|----------------|-----------------------|
| Preferred | 86,811 | 5,446,501,379 | 88,224 | 5,602,042,788 |
| Total of subscribed and paid-in-capital shares | 205,432 | 12,888,732,761 | 205,432 | 13,044,496,930 |

Preferred shares have priority in the case of capital reimbursement, do not guarantee voting rights and are not convertible into common shares.

On January 29, 2025, the Board of Directors approved the cancellation of a total of 155,764,169 treasury shares, without reducing the share capital, being 155,541,409 preferred shares and 222,760 common shares. The effects of the cancellation of shares on shareholders' equity were reflected in the capital reserves (R\$ 7) and retained earnings (R\$ 5,563), against the treasury shares account.

On April 16, 2025, the Annual General Shareholders Meeting approved a proposal to update the Company's Bylaws to reflect the current number of shares.

25.2 Profit Reserves

The following table presents the final balance of profit reserves as disclosed in the Statements of changes in shareholders' equity:

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| | Statutory Reserves | | | Tax incentives | Profit retention | Additional dividends proposed | Total |
|---|--------------------|-------------|----------------------|----------------|------------------|-------------------------------|----------|
| | Legal | R&D reserve | Capital remuneration | | | | |
| Balance at January 1, 2024 | 41,086 | 10,272 | 43,871 | 7,499 | 42,023 | 14,204 | 158,955 |
| Additional dividends approved on Ordinary Shareholders' Meeting of 2024 | - | - | (21,935) | - | - | (14,204) | (36,139) |
| Intermediate dividends with use of reserves | - | - | (6,384) | - | - | - | (6,384) |
| Balance at September 30, 2024 | 41,086 | 10,272 | 15,552 | 7,499 | 42,023 | - | 116,432 |
| Balance at January 1, 2025 | 41,086 | 10,272 | - | 8,289 | 26,185 | 9,145 | 94,977 |
| Cancellation of treasury shares | - | - | - | - | (5,563) | - | (5,563) |
| Additional dividends approved on Ordinary Shareholders' Meeting of 2025 | - | - | - | - | - | (9,145) | (9,145) |
| Balance at September 30, 2025 | 41,086 | 10,272 | - | 8,289 | 20,622 | - | 80,269 |

25.3 Distributions to shareholders

Dividends relating to 2024

On April 16, 2025, the Annual General Shareholders Meeting approved dividends relating to 2024, amounting to R\$ 73,906, corresponding to R\$ 5.73413520 per outstanding common and preferred share. This amount includes advances on remuneration to shareholders, monetarily updated by the variation in the Selic rate from the date of payment to December 31, 2024, in the amount of R\$64,761, and the supplementary dividend of R\$9,145 which, on December 31, 2024, is highlighted in shareholders' equity as a proposed additional dividend.

The complementary dividends of R\$ 9,145, equivalent to R\$ 0.70954522 per outstanding common and preferred share, were paid in two installments, in May and June, 2025, updated by the Selic interest rate from December 31, 2024 until the date of each payment.

Interim dividends and interest on capital relating to 2025

In the nine-month period ended September 30, 2025, Petrobras's Board of Directors approved interim dividends and interest on capital in the amount of R\$ 20,378 (R\$ 1.58109028 per outstanding preferred and common shares), based on the net income for the three-month periods ended March 31 and June 30, 2025, considering the application of the Shareholder Remuneration Policy formula, as presented in the following table:

| | Date of approval by the Board of Directors | Date of record | Amount per common and preferred share (R\$) | Amount |
|--|--|----------------|---|---------------|
| Interim dividends and interest on capital – first quarter of 2025 | 05.12.2025 | 06.02.2025 | 0.90916619 | 11,718 |
| Interim dividends and interest on capital – second quarter of 2025 | 08.07.2025 | 08.21.2025 | 0.67192409 | 8,660 |
| Total interim dividends | | | 1.58109028 | 20,378 |

Dividends and interest on capital relating to the first quarter of 2025 were paid in two equal installments in August and September 2025, while dividends and interest on capital relating to the second quarter of 2025 will be paid in two equal installments in November and December 2025. These amounts are adjusted by the SELIC rate from the date of payment of each installment until the end of the year and will be deducted from the remuneration that will be distributed to shareholders relating to 2025.

The declared interest on capital of 2025 resulted in a deductible expense which reduced the income tax expense by R\$ 4,696. The interest on capital is subject to withholding income tax (IRRF) of 15%, except for immune and exempt shareholders, as established in applicable law.

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Dividends payable

On September 30, 2025, the balance of dividends payable to the parent company's shareholders of R\$ 8,100 (R\$ 16,334 on December 31, 2024) corresponds to the advance of earnings related to the second quarter of 2025, net of withholding income tax on interest on capital of R\$ 560.

| | 2025 Jan-Sep | Parent Company 2024 Jan-Sep |
|--|-----------------|-----------------------------------|
| Change of dividends payable | | |
| Opening balance | 16,334 | 16,947 |
| Additions according to resolution of Ordinary Shareholders' Meeting | 9,145 | 36,139 |
| Additions according to the resolution of Board of Directors (advances) | 20,378 | 27,020 |
| Payments made | (37,127) | (67,354) |
| Monetary update | 867 | 1,969 |
| Transfers (unclaimed dividends) | (127) | (257) |
| Withholding income tax on interest on capital and monetary update ⁽¹⁾ | (1,370) | (1,376) |
| Closing balance | 8,100 | 13,088 |

(1) Includes withholding income tax on interest on capital deliberated in 2024 of R\$14 and in 2025 of R\$709, in addition to withholding income tax on monetary adjustment of dividends paid in 2025 of R\$87.

In the period from January to September 2025, Petrobras made the following dividend disbursements:

| Events | Date of payment | Remuneration deliberated | Monetary update | Withholding income tax on monetary update | Unclaimed dividends | Total paid |
|---|-----------------|-----------------------------|-----------------|---|------------------------|---------------|
| Dividends and interest on capital of the third quarter of 2024 ⁽¹⁾ | Feb-Mar/2025 | 16,320 | 370 | (37) | (74) | 16,579 |
| Complementary dividends of 2024 | May-Jun/2025 | 9,145 | 497 | (50) | (43) | 9,549 |
| Dividends and interest on capital of the first quarter of 2025 ⁽²⁾ | Aug-Sep/2025 | 11,009 | - | - | (49) | 10,960 |
| Residual payments of dividends from previous years | Jan-Sep/2025 | - | - | - | 39 | 39 |
| Total | | 36,474 | 867 | (87) | (127) | 37,127 |

(1) Deliberate gross amount of R\$ 17,118, consisting of R\$ 8,423 in dividends and R\$ 8,695 in interest on capital, net of withholding tax on interest on capital of R\$ 798 collected in 2025.

(2) Deliberate gross amount of R\$ 11,718, consisting of R\$ 3,975 in dividends and R\$ 7,743 in interest on capital, net of withholding tax on interest on capital of R\$ 709 collected in 2025.

Unclaimed dividends

As of September 30, 2025, the balance of dividends and interest on capital not claimed by shareholders of Petrobras is R\$ 1,094 (R\$ 1,708 on December 31, 2024) recorded as other current liabilities, as described in note 16. The payment of these dividends was not carried out due to the lack of registration data for which the shareholders are responsible with the custodian bank for the Company's shares.

| | Parent Company Jan-Sep/2025 | Jan-Sep/2024 |
|---------------------------------------|--------------------------------|--------------|
| Changes in unclaimed dividends | | |
| Opening balance | 1,708 | 1,630 |
| Prescription | (741) | (140) |
| Transfers from dividends payable | 127 | 257 |
| Closing Balance | 1,094 | 1,747 |

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25.4 Earnings per share

| | | 2025 | | Consolidated and Parent Company 2024 | |
|--|----------------|----------------|----------------|---|---------|
| | Jul-Sep | Jan-Sep | Jul-Sep | Jan-Sep | Jan-Sep |
| Basic and diluted denominator – Net income attributable to shareholders of Petrobras attributable equally between share classes | | | | | |
| Net income for the period | | | | | |
| Common | 18,885 | 54,604 | 18,798 | 30,947 | |
| Preferred | 13,820 | 39,962 | 13,757 | 22,703 | |
| | 32,705 | 94,566 | 32,555 | 53,650 | |
| Basic and diluted denominator - Weighted average number of outstanding shares (number of shares) | | | | | |
| Common | 7,442,231,382 | 7,442,231,382 | 7,442,231,382 | 7,442,231,382 | |
| Preferred | 5,446,501,379 | 5,446,501,379 | 5,446,501,379 | 5,459,873,868 | |
| | 12,888,732,761 | 12,888,732,761 | 12,888,732,761 | 12,902,105,250 | |
| Basic and diluted earnings per share (R\$ per share) | | | | | |
| Common | 2.54 | 7.34 | 2.53 | 4.16 | |
| Preferred | 2.54 | 7.34 | 2.53 | 4.16 | |

Basic earnings per share are calculated by dividing the net income attributable to shareholders of Petrobras by the weighted average number of outstanding shares during the period. The change in the weighted average number of outstanding shares is due to the Share repurchase program (preferred shares) which was closed on August 4, 2024, whose shares were cancelled in January 2025, as described in note 25.1.

Diluted earnings per share are calculated by adjusting the net income attributable to shareholders of Petrobras and the weighted average number of outstanding shares during the period taking into account the effects of all dilutive potential shares (equity instrument or contractual arrangements that are convertible into shares).

Basic and diluted earnings are identical as the Company has no potentially dilutive shares.

26. Financial risk management

The Company is exposed to a variety of risks arising from its operations, such as price risk (related to crude oil and oil products prices), foreign exchange rates risk, interest rates risk, credit risk and liquidity risk. Corporate risk management is part of the Company's commitment to act ethically and comply with the legal and regulatory requirements of the countries where it operates.

The Company presents a sensitivity analysis for the period of one year, except for operations with commodity derivatives, for which a three-month period is applied, due to the short-term nature of these transactions.

The effects of derivative financial instruments and hedge accounting are set out as follows:

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26.1 Statement of income

| | Gains/ (losses) recognized in the period | | Consolidated Gains/ (losses) recognized in the period | |
|--|--|----------------|---|-----------------|
| | 2025 | 2024 | 2025 | 2024 |
| | Jul-Sep | Jan-Sep | Jul-Sep | Jan-Sep |
| Exchange rate risk | | | | |
| Cross-currency Swap CDI x Dollar - Note 26.4.1 (b) | 100 | 407 | (1) | (331) |
| Other derivatives | - | (2) | - | - |
| Cash flow hedge on exports - Note 26.4.1 (a) | (2,391) | (9,443) | (4,552) | (11,130) |
| Interest rate risk | | | | |
| Swap IPCA X CDI - 26.4.1 (b) | (109) | (89) | (8) | (213) |
| Recognized in Net finance income (expense) | (2,400) | (9,127) | (4,561) | (11,674) |
| Price risk (commodity derivatives) | | | | |
| Recognized in other income and expenses | 15 | 74 | 155 | 277 |
| Total | (2,385) | (9,053) | (4,406) | (11,397) |

The effects on the statement of income of derivative financial instruments reflect both outstanding transactions as well as transactions closed during the period.

26.2 Statement of comprehensive income

| | Gains/ (losses) recognized in the period | | Consolidated Gains/ (losses) recognized in the period | |
|--|--|---------------|---|-----------------|
| | 2025 | 2024 | 2025 | 2024 |
| | Jul-Sep | Jan-Sep | Jul-Sep | Jan-Sep |
| Hedge accounting | | | | |
| Cash flow hedge on exports - Note 26.4.1 (a) | 11,947 | 67,239 | 11,493 | (26,828) |
| Deferred income taxes | (4,062) | (22,861) | (3,906) | 9,123 |
| Total | 7,885 | 44,378 | 7,587 | (17,705) |

26.3 Statement of financial position

Assets and liabilities

| | 09.30.2025 | 12.31.2024 |
|---|-------------|--------------|
| Fair value Asset Position (Liability) | | |
| Open derivatives transactions | (118) | (624) |
| Closed derivatives transactions awaiting financial settlement | 36 | 6 |
| Recognized in Statements of Financial Position | (82) | (618) |
| Other assets (note 16) | 414 | 181 |
| Other liabilities (note 16) | (496) | (799) |

The following table presents the details of the open derivative financial instruments held by the Company and represents its risk exposure:

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| | Notional amount | | Fair value | | Fair value hierarchy | Maturity |
|---|-----------------|------------|----------------------------|--------------|----------------------|-----------|
| | | | Asset position (Liability) | | | |
| | 09.30.2025 | 12.31.2024 | 09.30.2025 | 12.31.2024 | | |
| Derivatives not designated for hedge accounting | | | | | | |
| Foreign currency risk | | | | | | |
| Cross currency swap - CDI x US\$ ⁽¹⁾ | US\$ 488 | US\$ 488 | (422) | (650) | Level 2 | 2029 |
| Short position/Foreign currency forwards (BRL/USD) ⁽¹⁾ | (US\$ 18) | (US\$ 20) | 2 | 1 | Level 2 | 2025 |
| Interest rate risk | | | | | | |
| Swap - IPCA X CDI | 3,008 | 3,008 | 276 | 108 | Level 2 | 2029/2034 |
| Price risk | | | | | | |
| Future contracts – crude oil and oil products ⁽²⁾ | 445 | (1,450) | 25 | (83) | Level 1 | 2025 |
| Options - Long put/ Soybean oil ⁽³⁾ | (5) | - | 1 | - | Level 2 | 2025 |
| Total open derivative transactions | | | (118) | (624) | | |

(1) Amounts in U.S. dollars represent millions of the respective currencies.

(2) Notional value in thousands of bbl.

(3) Notional value in thousands of tons (P BIO operations).

Commercial derivatives require guarantees, accounted for as other assets and/or other liabilities:

| | Consolidated | |
|-----------------------|---|------------|
| | Guarantees given (received) as collateral | |
| | 09.30.2025 | 12.31.2024 |
| Commodity derivatives | 152 | 426 |

Equity

| | Consolidated | |
|--|--|-----------------|
| | Cumulative losses in other comprehensive income (shareholders' equity) | |
| | 09.30.2025 | 12.31.2024 |
| Hedge accounting | | |
| Cash flow hedge on exports - Note 26.4.1 (a) | (30,855) | (98,094) |
| Deferred income taxes | 10,492 | 33,353 |
| Total | (20,363) | (64,741) |

26.4 Market risks

26.4.1 Foreign exchange risk management

a) Cash flow hedge involving the Company's future exports

The Company uses hedge accounting for the risk arising from exchange rate variations of "highly probable future exports" (hedged item) by means of foreign exchange rate variations of proportions of certain obligations denominated in U.S. dollars (hedging instruments).

The carrying amounts, the fair value as of September 30, 2025, and a schedule of expected reclassifications to the statement of income of cumulative losses recognized in other comprehensive income (shareholders' equity) based on a US\$ 1.00 / R\$ 5.3186 exchange rate are set out below:

| Hedging Instrument | Hedged Transactions | Nature of the Risk | Maturity Date | Present value of hedging instrument notional value at 09.30.2025 | |
|--|--|--|----------------------|--|---------|
| | | | | US\$ million | R\$ |
| Foreign exchange gains and losses on proportion of non-derivative financial instruments cash flows | Foreign exchange gains and losses of highly probable future monthly exports revenues | Foreign Currency – Real vs U.S. Dollar Spot Rate | Oct/2025 to Sep/2035 | 71,419 | 379,847 |

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| Changes in the present value of hedging instrument notional value | US\$ million | R\$ |
|---|---------------|----------------|
| Amounts designated as of December 31, 2024 | 65,900 | 408,073 |
| Additional hedging relationships designated, designations revoked and hedging instruments re-designated | 25,563 | 143,896 |
| Exports affecting the statement of income | (10,296) | (58,568) |
| Principal repayments / amortization | (9,748) | (54,901) |
| Foreign exchange variations | - | (58,653) |
| Amounts designated as of September 30, 2025 | 71,419 | 379,847 |
| Nominal value of hedging instrument (finance debt and lease liability) at September 30, 2025 | 92,848 | 493,820 |

In the nine-month period ended September 30, 2025, the Company recognized a R\$ 857 gain, within foreign exchange rate gains (losses), due to ineffectiveness (a R\$ 479 loss in the same period of 2024).

The average ratio of future exports for which cash flow hedge accounting was designated to the highly probable future exports is 78.68%.

A roll-forward schedule of cumulative foreign exchange rate losses recognized in equity to be realized by future exports is set out below:

| | Jan-Sep/2025 | Jan-Sep/2024 |
|--|-----------------|-----------------|
| Opening balance | (98,094) | (28,833) |
| Recognized in equity | 57,796 | (37,958) |
| Reclassified to the statement of income | 9,443 | 11,130 |
| Other comprehensive income (loss) | 67,239 | (26,828) |
| Closing balance | (30,855) | (55,661) |

Additional hedging relationships may be revoked or additional reclassification adjustments from equity to the statement of income may occur as a result of changes in forecasted export prices and export volumes following future revisions of the Company's business plans. A sensitivity analysis considering a US\$ 10/barrel decrease in Brent prices stress scenario, when compared to the Brent price projections in the Business Plan 2025-2029, would not indicate a reclassification from equity to the statement of income.

A schedule of expected reclassification of cumulative foreign exchange rate losses recognized in other comprehensive income to the statement of income as of September 30, 2025, is set out below:

| | 2025 | 2026 | 2027 | 2028 | 2029 | 2030 onwards | Consolidated Total |
|----------------------|---------|---------|---------|---------|---------|--------------|--------------------|
| Expected realization | (2,527) | (9,024) | (9,616) | (6,084) | (5,334) | 1,730 | (30,855) |

b) Derivative financial instruments not designated for hedge accounting

In September 2019, Petrobras contracted a cross-currency swap aiming to protect against exposure arising from the 7th issuance of debentures, for IPCA x CDI operations, maturing in September 2029 and September 2034, and for CDI x U.S. Dollar operations, maturing in September 2029.

The methodology used to calculate the fair value of this swap operation consists of calculating the future value of the operations, using rates agreed in each contract and the projections of the interest rate curves, IPCA coupon and foreign exchange coupon, discounting to present value using the risk-free rate. Curves are obtained from Bloomberg based on forward contracts traded in stock exchanges.

The mark-to-market is adjusted to the credit risk of the financial institutions, which is not relevant in terms of financial volume, since the Company makes contracts with highly rated banks.

Changes in interest rate forward curves (CDI interest rate) may affect the Company's results, due to the market value of these swap contracts. In preparing a sensitivity analysis for these curves, a parallel shock was estimated based on the average maturity of these swap contracts, in the scope of the Company's Risk Management Policy, which resulted in a 537 basis point effect on the estimated interest rate. The effect of this sensitivity analysis, keeping all other variables constant, is shown in the following table:

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| Financial Instruments | Reasonably possible scenario |
|-----------------------|------------------------------|
| SWAP CDI x USD | (62) |

c) Sensitivity analysis for foreign exchange risk on financial instruments

The sensitivity analysis only covers the exchange rate variation and maintains all other variables constant. The probable scenario is referenced on external sources like Focus bulletin and Thomson Reuters, making use of the exchange rate forecast for the end of the following year, as follows:

- U.S. Dollar x Real - a 4.91% depreciation of the real;
- Euro x U.S. Dollar - a 3.12% appreciation of the euro;
- Pound sterling x U.S. Dollar - a 1.89% appreciation of the pound sterling;
- Renminbi x U.S. Dollar – a 1.14 % appreciation of the renminbi.

The reasonably possible scenario has the same references and considers the risk of a 20% depreciation of the closing exchange rate of the quarter against the reference currency, except for assets and liabilities of foreign subsidiaries, when transacted in a currency equivalent to their respective functional currencies.

| Risk | Instruments | Exposure | | Consolidated | |
|-----------------------|-------------------------------------|---------------------|------------------|-------------------|------------------------------|
| | | In millions of US\$ | R\$ | Probable scenario | Reasonably possible scenario |
| | | | | | |
| Dollar/Real | Assets | 4,624 | 24,593 | 1,209 | 4,919 |
| | Liabilities | (116,875) | (621,576) | (30,549) | (124,315) |
| | Exchange rate - Cross currency swap | (488) | (2,597) | (128) | (519) |
| | Cash flow hedge on exports | 71,419 | 379,847 | 18,669 | 75,969 |
| | Total | (41,320) | (219,733) | (10,799) | (43,946) |
| Euro/Dollar | Assets | 1,238 | 6,586 | 205 | 1,317 |
| | Liabilities | (1,764) | (9,384) | (292) | (1,877) |
| | Total | (526) | (2,798) | (87) | (560) |
| Pound/Dollar | Assets | 995 | 5,294 | 100 | 1,059 |
| | Liabilities | (1,948) | (10,360) | (196) | (2,072) |
| | Total | (953) | (5,066) | (96) | (1,013) |
| Renminbi /Dollar | Assets | 3 | 18 | - | 4 |
| | Liabilities | (496) | (2,639) | (30) | (528) |
| | Total | (493) | (2,621) | (30) | (524) |
| Others ⁽¹⁾ | Assets | 28 | 147 | 22 | (3) |
| | Liabilities | (55) | (294) | (22) | (59) |
| | Total | (27) | (147) | - | (62) |
| Total | | (43,319) | (230,365) | (11,012) | (46,105) |

(1) Pound sterling/real, euro/real and peso/U.S. dollar.

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26.4.2 Risk management of products prices - crude oil and oil products and other commodities

The Company is exposed to commodity price cycles, and it may use derivative instruments to hedge exposures related to prices of products purchased and sold to fulfill operational needs and in specific circumstances depending on business environment analysis and assessment of whether the targets of the Business Plan are being met.

The Company, by use of its assets, positions and market knowledge from its operations in Brazil and abroad, may seek to optimize some of its commercial operations in the international market, with the use of commodity derivatives to manage price risk.

The probable scenario uses market references, used in pricing models for oil, oil products and natural gas markets, and takes into account the closing price of the asset on September 30, 2025. Therefore, no effect is considered arising from outstanding operations in this scenario. The reasonably possible scenario reflects the potential effects on the statement of income from outstanding transactions, considering a variation in the closing price of 20%. To simulate the most unfavorable scenarios, the variation was applied to each asset according to open transactions: price decrease for long positions and increase for short positions.

| Financial Instruments | Risk | Probable scenario | Reasonably possible scenario |
|--|-------------------------------------|-------------------|------------------------------|
| Derivatives not designated for hedge accounting | | | |
| Crude oil and oil products - price changes | Future and forward contracts (Swap) | - | (537) |
| Soybean oil - price changes | Option | - | (3) |
| Foreign currency - depreciation R\$ x US\$ | Forward contracts | - | (9) |
| | | - | (549) |

The positions with commodity derivatives are presented in note 26.3.

26.4.3 Interest rate risk management

The Company considers that interest rate risk does not create significant exposure and, therefore, preferably does not use derivative financial instruments to manage interest rate risk, except for specific situations faced by certain subsidiaries of Petrobras.

In this sensitivity analysis, the probable scenario represents the amounts to be disbursed by Petrobras relating to the payment of interest on debts linked to floating rates as of September 30, 2025. The reasonably possible scenario represents the disbursement if there is a 40% change on these rates, keeping all other variables constant.

| Risk | Probable scenario | Reasonably possible scenario |
|-------------------------|-------------------|------------------------------|
| CDI | 3,893 | 5,450 |
| SOFR 3M ⁽¹⁾ | 639 | 823 |
| SOFR 6M ⁽¹⁾ | 347 | 409 |
| SOFR O/N ⁽¹⁾ | 415 | 581 |
| IPCA | 552 | 773 |
| TJLP | 342 | 478 |
| LPR 12M ⁽²⁾ | 77 | 108 |
| TR | 25 | 34 |
| | 6,290 | 8,656 |

(1) It represents the Secured Overnight Financing Rate.

(2) Loan Prime Rate.

26.5 Liquidity risk management

The possibility of insufficient cash to meet obligations on the scheduled dates is routinely managed by the company. Liquidity risk is also mitigated by defining benchmarks for cash and financial investment management and by periodically analyzing the risks of projected cash flow, quantifying its main risk factors through Monte Carlo simulations, such as oil prices, exchange rates, international gasoline and diesel prices, among others. In this way, it is possible to assess the need for financial resources for operational continuity and the execution of the Business Plan.

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In this context, Petrobras' consolidated and individual financial statements, even if they show negative net working capital, do not compromise its liquidity.

Additionally, the company maintains committed credit lines (revolving credit facilities) contracted as a liquidity reserve in adverse situations, as per explanatory note 23.5, and regularly assesses market conditions and may carry out repurchase transactions of its securities or those of its subsidiaries in the international capital market, through various means, including repurchase offers, redemptions of securities and/or open market operations, provided that they are in line with the company's liability management strategy, which aims to improve the amortization profile and the cost of debt.

The expected cash flows from the company's financing and lease liabilities are presented in explanatory notes 23.4 and 24, respectively.

26.6 Credit risk

Credit risk management in Petrobras aims to mitigate risk of not collecting receivables, financial deposits or collateral from third parties or financial institutions through the analysis, granting and management of credit, based on quantitative and qualitative parameters that are appropriate for each market segment in which the Company operates.

As of September 30, 2025, the cash and cash equivalents and marketable securities are not overdue and have no evidence of material credit losses for the period from January to September 2025. These assets have equivalent fair values that do not differ significantly from their carrying amounts.

The effect of credit risk assessments on trade receivables is available in notes 9.2 and 9.3, which present expected credit losses.

27. Related party transactions

The Company has a policy on Transactions with Related Parties that is reviewed and approved by the Board of Directors, as provided for in Petrobras' Bylaws.

The policy also aims to ensure adequate and diligent decision-making by the company's management.

27.1 Commercial transactions per operation with investees (Parent Company)

| | Current | Non-current | 09.30.2025 Total | Current | Non-current | 12.31.2024 Total |
|---|------------------|------------------|---------------------|-----------------|------------------|---------------------|
| Assets | | | | | | |
| Trade and other receivables | | | | | | |
| Trade and other receivables, mainly from sales | 13,350 | 25 | 13,375 | 30,075 | 100 | 30,175 |
| Dividends receivable | 47 | - | 47 | 363 | - | 363 |
| Amounts related to construction of gas pipeline | - | 698 | 698 | - | 887 | 887 |
| Other operations | 33 | 219 | 252 | 38 | 251 | 289 |
| Advances to suppliers | 64 | 1,377 | 1,441 | 133 | 1,409 | 1,542 |
| Total | 13,494 | 2,319 | 15,813 | 30,609 | 2,647 | 33,256 |
| Liabilities | | | | | | |
| Lease liabilities (1) | | | | | | |
| Lease liabilities (1) | (1,783) | (872) | (2,655) | (2,464) | (1,748) | (4,212) |
| Mutual operations | (1,754) | (120,959) | (122,713) | (763) | (111,782) | (112,545) |
| Prepayment of exports | (89,274) | (172,599) | (261,873) | (57,300) | (288,871) | (346,171) |
| Accounts payable to suppliers (note 11) | (9,381) | - | (9,381) | (9,461) | - | (9,461) |
| Purchases of crude oil, oil products and others | (7,937) | - | (7,937) | (8,463) | - | (8,463) |
| Affreightment of platforms | (223) | - | (223) | (333) | - | (333) |
| Advances from customers | (1,221) | - | (1,221) | (616) | - | (616) |
| Other operations | - | - | - | (49) | - | (49) |
| Total | (102,192) | (294,430) | (396,622) | (69,988) | (402,401) | (472,389) |

(1) Includes amounts referring to lease and sub-lease transactions between investees required by IFRS 16 / CPC 06 (R2) - Leases.

| | 2025 Jul-Sep | 2025 Jan-Sep | 2024 Jul-Sep | 2024 Jan-Sep |
|--|-----------------|-----------------|-----------------|-----------------|
| Result | | | | |
| Revenues, mainly sales revenues | 37,523 | 105,172 | 30,589 | 96,667 |
| Foreign exchange and inflation indexation charges, net (2) | 4,526 | 29,314 | 3,442 | (21,266) |
| Finance income (expenses), net (2) | (8,025) | (24,631) | (8,069) | (20,515) |
| Total | 34,024 | 109,855 | 25,962 | 54,886 |

(2) Includes the amounts of R\$ 136 of active exchange rate variation and R\$ 261 of financial expense relating to lease and sublease transactions required by IFRS 16 / CPC 06 (R2) (R\$ 140 of passive exchange rate variation and R\$ 380 of financial expense for the period from January to September 2024).

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27.2 Annual interest rates for loan operations

| | Parent Company | |
|---------------|------------------|------------------|
| | Liability | |
| | 09.30.2025 | 12.31.2024 |
| De 7.01 to 8% | (58,266) | (42,676) |
| De 8.01 to 9% | (64,447) | (69,869) |
| Total | (122,713) | (112,545) |

27.3 Non-standardized credit rights investment fund (FIDC-NP)

The parent company maintains funds invested in the FIDC-NP that are mainly used for the acquisition of performing and / or non-performing credit rights for operations carried out by affiliates. The amounts invested are recorded in accounts receivable.

Assignments of credit rights, performed and not performed, are recorded as financing in current and non-current liabilities.

| | Parent Company | |
|---------------------------------------|----------------|------------|
| | 09.30.2025 | 12.31.2024 |
| Accounts receivable, net (note 9.1) | 60,307 | 82,951 |
| Credit rights assignments (note 23.1) | (57,200) | (85,021) |

| | 2025 | | 2024 | |
|-------------------------------------|------------|-----------|------------|------------|
| | Jul-Sep | Jan-Sep | Jul-Sep | Jan-Sep |
| Financial Income FIDC-NP | 1,914 | 5,701 | 1,821 | 3,877 |
| Financial Expenses FIDC-NP | (1,745) | (5,680) | (1,674) | (3,432) |
| Net finance income (expense) | 169 | 21 | 147 | 445 |

27.4 Guarantees

Petrobras has the procedure of granting guarantees to its equity interests for certain financial operations carried out in Brazil and abroad. The financial operations carried out by these equity interests and guaranteed by Petrobras present a balance of R\$ 86,336 to be settled on September 30, 2025 (R\$ 99,132 on December 31, 2024).

The guarantees offered by Petrobras, mainly personal, non-remunerated, are based on contractual clauses that support financial transactions between subsidiaries/controlled companies and third parties, guaranteeing the assumption of compliance with a third party's obligation, if the original debtor fails to do so.

27.5 Transactions with joint ventures, associates, government entities and pension plans

The company does, and expects to continue to do, business in the normal course of various transactions with its joint ventures, affiliates, pension funds, as well as with its controlling shareholder, the Brazilian federal government, which includes transactions with banks and other entities under its control, such as financing and banking services, asset management and others.

Significant transactions resulted in the following balances:

| | 09.30.2025 | | Consolidated | |
|--|---------------|---------------|---------------|---------------|
| | Asset | Liability | Asset | Liability |
| Joint ventures and associates | | | | |
| Petrochemical companies (associates) | 233 | 359 | 401 | 8 |
| Other associates and joint ventures | 250 | 110 | 325 | 90 |
| Subtotal | 483 | 469 | 726 | 98 |
| Brazilian government | | | | |
| Government bonds | 3,825 | - | 6,898 | - |
| Banks controlled by the Brazilian Government | 86,378 | 23,319 | 74,496 | 16,563 |
| Federal Government (1) | - | 3,966 | - | 6,476 |
| Pré-Sal Petróleo S.A. – PPSA | - | 380 | - | 490 |
| Others | 1,040 | 330 | 1,454 | 529 |
| Subtotal | 91,243 | 27,995 | 82,848 | 24,058 |
| Petros | 277 | 1,478 | 272 | 1,450 |
| Total | 92,003 | 29,942 | 83,846 | 25,606 |
| Current assets | 10,588 | 6,116 | 9,639 | 8,557 |
| Non-current assets | 81,415 | 23,826 | 74,207 | 17,049 |

(1) Include dividends and lease amounts.

The effect on the result of significant transactions is presented below:

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| | 2025 | | Consolidated 2024 | |
|--|--------------|----------------|-------------------|----------------|
| | Jul-Sep | Jan-Sep | Jul-Sep | Jan-Sep |
| Joint ventures and associates | | | | |
| Petrochemical companies | 4,282 | 13,781 | 5,060 | 13,810 |
| Other associates and joint ventures | 51 | 172 | 59 | 204 |
| Subtotal | 4,333 | 13,953 | 5,119 | 14,014 |
| Public entities | | | | |
| Government bonds | 121 | 461 | 171 | 600 |
| Banks controlled by the Brazilian Government | (34) | (554) | 16 | 70 |
| Brazilian Government | (6) | (338) | (15) | (673) |
| Pré-Sal Petróleo S.A. – PPSA | (199) | (1,545) | (1,427) | (1,940) |
| Others | (387) | (1,123) | (242) | (693) |
| Subtotal | (505) | (3,099) | (1,497) | (2,636) |
| Petros | (25) | (76) | (25) | (74) |
| Total – Income (Expenses) | 3,803 | 10,778 | 3,597 | 11,304 |
| Revenues, mainly sales revenues | 4,307 | 13,871 | 5,079 | 13,927 |
| Purchases and services | – | – | 29 | 58 |
| Operating income and expense | (582) | (2,667) | (1,692) | (2,736) |
| Foreign exchange and inflation indexation charges, net | 247 | 55 | 61 | (665) |
| Finance income (expenses), net | (169) | (481) | 120 | 720 |
| Total | 3,803 | 10,778 | 3,597 | 11,304 |

The liability related to the company's employee pension plans managed by Fundação Petros, which includes debt instruments, is presented in explanatory note 13.

27.6 Compensation of key management personnel

The total remuneration of the members of the Board of Directors and Executive Board of Petrobras Holding is based on the guidelines established by the Secretariat for Coordination and Governance of State Companies - SEST, of the Ministry of Management and Innovation in Public Services, and by the Ministry of Mines and Energy, and is presented below:

| | Jan-Sep/2025 | | | Parent Company Jan-Sep/2024 | | |
|---|--------------|---------------|-------------|-----------------------------|---------------|-------------|
| | Officers | Board Members | Total | Officers | Board Members | Total |
| Wages and short-term benefits | 12.0 | 1.1 | 13.1 | 11.9 | 1.0 | 12.9 |
| Social security and other employee-related taxes | 3.3 | 0.2 | 3.5 | 3.2 | 0.2 | 3.4 |
| Post-employment benefits (pension plan) | 1.0 | – | 1.0 | 0.8 | – | 0.8 |
| Variable compensation | – | – | – | 10.8 | – | 10.8 |
| Benefits due to termination of tenure | 0.7 | – | 0.7 | 1.4 | – | 1.4 |
| Total compensation recognized in the statement of income | 17.0 | 1.3 | 18.3 | 28.1 | 1.2 | 29.3 |
| Total compensation paid (1) | 27.1 | 1.3 | 28.4 | 27.1 | 1.1 | 28.2 |
| Monthly average number of members in the period | 9.00 | 11.00 | 20.00 | 9.00 | 11.00 | 20.00 |
| Monthly average number of paid members in the period | 9.00 | 9.00 | 18.00 | 9.00 | 7.78 | 16.78 |

(1) Includes portion of the variable compensation for Administrators in the Executive Board related to previous years.

In the period from January to September 2025, the consolidated expense for the total remuneration of the company's directors and board members amounted to R\$ 56.33 (R\$ 52.12 in the period from January to September 2024).

The remuneration of the members of the Advisory Committees to the Board of Directors should be considered separately from the global limit of the remuneration established for the administrators, that is, the amounts received are not classified as remuneration of the administrators.

The members of the Board of Directors who participate in the Statutory Audit Committees waive the remuneration of the Board of Directors, as established in art. 38, § 8 of Decree No. 8,945, of December 27, 2016, and were entitled to a total remuneration of R\$ 1,004 thousand in the period from January to September 2025 (R\$ 1,185 thousand, considering social charges). In the period from January to September 2024, the remuneration accrued in the period was R\$ 1,046 thousand (R\$ 1,244 thousand, considering social charges).

On April 16, 2025, the Ordinary General Meeting set the remuneration of the directors (Executive Board and Board of Directors) at up to R\$ 47.57 as the global limit of remuneration to be paid in the period between April 2025 and March 2026 (R\$ 43.21 in the period between April 2024 and March 2025, set on April 25, 2024).

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This interim financial information should be read together with the Company's audited annual financial statements
(Expressed in millions of reais, unless otherwise indicated)

28. Supplemental information on statement of cash flows

| | Consolidated | |
|--|--------------|--------------|
| | Jan-Sep/2025 | Jan-Sep/2024 |
| Amounts paid during the period: | | |
| Withholding income tax paid on behalf of third parties | 6,766 | 5,980 |
| Transactions not involving cash | | |
| Purchase of property, plant and equipment on credit | 3,813 | 808 |
| Lease | 58,654 | 22,904 |
| Provision for decommissioning costs | 34 | 327 |
| Use of tax credits and judicial deposit for the payment of contingencies | 960 | 1,007 |
| Earn Out related to Atapu and Sápia fields | 621 | 533 |

28.1 Reconciliation of depreciation with Statements of Cash Flows

| | Consolidated | |
|---|---------------|---------------|
| | 2025 | 2024 |
| | Jan-Sep | Jan-Sep |
| Depreciation and depletion of Property, plant and equipment | 74,691 | 58,737 |
| Amortization of Intangible assets | 629 | 521 |
| Total | 75,320 | 59,258 |
| Depreciation of right of use - recovery of PIS/COFINS | (715) | (666) |
| Capitalized depreciation | (12,288) | (9,042) |
| Depreciation, depletion and amortization in the Statements of Cash Flows and Added Value | 62,317 | 49,550 |

29. Subsequent events

Distribution of remuneration to shareholders for the third quarter of 2025

On November 6, 2025, Petrobras's Board of Directors approved the distribution of remuneration to shareholders in the amount of R\$ 12,157 (R\$ 0.94320755 per outstanding preferred and common shares), based on the net income for the nine-month period ended September 30, 2025, considering the application of the Shareholder Remuneration Policy formula, as presented in the following table:

| | Parent Company | | | |
|-----------------------------------|--|------------------------------|---------------------------------------|---------------|
| | Date of approval by the Board of Directors | Date of shareholder position | Amount per common and preferred share | Amount |
| Interim dividends ⁽¹⁾ | 11.06.2025 | 12.22.2025 | 0.94320755 | 12,157 |
| Total of interim dividends | | | 0.94320755 | 12,157 |

(1) The method of distributing proceeds will be defined by the Executive Board at a future date (interim dividends and/or interest on capital).

These dividends will be paid in two equal installments, on February 20, 2026 and March 20, 2026, and will be included in the distribution to shareholders proposed at the end of the fiscal year. The amounts will be adjusted by the Selic rate, from December 31, 2025 until the date of actual payment of each installment.

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30. Correlation between the explanatory notes of December 31, 2024 and the ones of September 30, 2025

| Notes to the Financial Statements | Number of notes | |
|--|-----------------|---------------------------------|
| | Annual for 2024 | Quarterly information for 3Q-25 |
| Basis of preparation | 2 | 1 |
| Material accounting policies | 3 | 2 |
| Cash and cash equivalents and marketable securities | 8 | 3 |
| Sales revenues | 9 | 4 |
| Costs and expenses by nature | 10 | 5 |
| Other income and expenses, net | 11 | 6 |
| Net finance income (expense) | 12 | 7 |
| Information by operating segment | 13 | 8 |
| Trade and other receivables | 14 | 9 |
| Inventories | 15 | 10 |
| Trade payables | 16 | 11 |
| Taxes | 17 | 12 |
| Employee benefits | 18 | 13 |
| Provisions for legal proceedings, judicial deposits and contingent liabilities | 19 | 14 |
| Provision for decommissioning costs | 20 | 15 |
| Other assets and liabilities | 21 | 16 |
| Property, plant and equipment | 23 | 17 |
| Intangible assets | 24 | 18 |
| Impairment | 25 | 19 |
| Exploration and evaluation of oil and gas reserves | 26 | 20 |
| Disposal of assets and other transactions | 29 | 22 |
| Finance debt | 30 | 23 |
| Lease liability | 31 | 24 |
| Equity | 32 | 25 |
| Financial risk management | 33 | 26 |
| Related party transactions | 34 | 27 |
| Supplemental information on statement of cash flows | 35 | 28 |
| Subsequent events | 36 | 29 |

The notes to the annual report 2024, which were suppressed in the interim financial statements of September 30, 2025 because they do not have significant changes and / or may not be applicable to interim financial information, are:

| Notes to the Financial Statements | Number of notes |
|---|-----------------|
| The Company and its operations | 1 |
| Judgments and sources of estimation uncertainty | 4 |
| Climate Change | 5 |
| New standards and interpretations | 6 |
| Capital Management | 7 |
| The "Lava Jato (Car Wash) Operation" and its effects on the Company | 22 |
| Consortia (partnerships) in E&P activities | 27 |

In compliance with the provisions of items V and VI of article 27 of CVM Resolution 80, of March 29, 2022, the chief executive officer and directors of Petróleo Brasileiro S.A. - Petrobras, a publicly-held corporation, headquartered at Avenida República do Chile, 65, Rio de Janeiro, RJ, registered with the CNPJ under nº 33.000.167 / 0001-01, declare that the financial statements were prepared in accordance with the law or the bylaws and that:

- (i) reviewed, discussed and agreed with the Interim Financial Statements of Petrobras for the period ended September 30, 2025;
- (ii) reviewed, discussed and agreed with the conclusions expressed in the report of KPMG Auditores Independentes Ltda., regarding the Interim Financial Statements of Petrobras for the period ended September 30, 2025.

Rio de Janeiro, November 6, 2025.

Magda Maria de Regina Chambriard

Chief Executive Officer

Renata Faria Rodrigues Baruzzi Lopes

Chief Engineering, Technology and Innovation Officer

Angélica Garcia Cobas Laureano

Chief Energy Transition and Sustainability Officer

Ricardo Wagner de Araújo

Chief Governance and Compliance Executive Officer

Clarice Coppetti

Chief Corporate Affairs Officer

Sylvia Maria Couto dos Anjos

Chief Exploration and Production Executive Officer

Claudio Romeo Schlosser

Chief Logistics, Commercialization and Markets Executive Officer

William França da Silva

Chief Industrial Processes and Products Officer

Fernando Sabbi Melgarejo

Chief of Finance and Investor Relations Executive Officer



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Report on the review of quarterly information - ITR

(A free translation of the original report in Portuguese, as filed with the Brazilian Securities Commission - CVM, prepared in accordance with the Technical Pronouncement CPC 21 (R1) - Interim Financial Reporting and the international accounting standard IAS 34 - Interim Financial Reporting, as issued by the International Accounting Standards Board - IASB)

To the Board of Directors and Shareholders of
Petróleo Brasileiro S.A. - Petrobras
Rio de Janeiro - RJ

Introduction

We have reviewed the individual and consolidated interim financial information of Petróleo Brasileiro S.A. - Petrobras ("the Company"), included in the quarterly information form - ITR for the quarter ended September 30, 2025, which comprises the statement of financial position as of September 30, 2025 and the respective statements of income and comprehensive income for the three and nine-month periods then ended, and statements of changes in shareholders' equity and of cash flows for the nine-month period then ended, including the explanatory notes.

Management is responsible for the preparation of the individual and consolidated interim financial information in accordance with the CPC 21 (R1) – Interim Financial Reporting and the international standard IAS 34 - Interim Financial Reporting, issued by the International Accounting Standards Board - IASB, such as for the presentation of these information in accordance with the standards issued by the Brazilian Securities Commission - CVM, applicable to the preparation of quarterly information - ITR. Our responsibility is to express our conclusion on this interim financial information based on our review.



Scope of the review

We conducted our review in accordance with Brazilian and international standards on reviews of interim financial information (NBC TR 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity and ISRE 2410 - Review of Interim Financial Information Performed by the Independent Auditor of the Entity, respectively). A review of interim financial information consists of making inquiries primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the auditing standards and, consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Conclusion on the individual and consolidated interim financial information

Based on our review, nothing has come to our attention that causes us to believe that the accompanying individual and consolidated interim financial information included in the quarterly information referred to above has not been prepared, in all material respects, in accordance with CPC 21 (R1) and IAS 34, applicable to the preparation of quarterly information - ITR, and presented in accordance with the standards issued by the Brazilian Securities Commission.

Other matters - Statements of added value

The individual and consolidated interim financial information referred to above includes the individual and consolidated statements of added value (DVA) for the nine-month period ended September 30, 2025, prepared under responsibility of Company's management, and presented as supplementary information for IAS 34 purposes. These statements were submitted to review procedures carried out together with the review of the Company's interim financial information to conclude that they are reconciled with interim financial information and accounting records, as applicable, and its form and content are in accordance with the criteria defined in CPC 09 (R1) - Statement of Added Value. Based on our review, nothing has come to our attention that causes us to believe that those statements were not prepared, in all material respects, in accordance with the criteria set forth in this Standard with respect to the individual and consolidated interim financial information taken as a whole.

Rio de Janeiro, November 6, 2025

KPMG Auditores Independentes Ltda.
CRC SP-014428/O-6 F-RJ

Original report in Portuguese signed by
Ulysses M. Duarte Magalhães
Accountant CRC RJ-092095/O-8