

Petrobras announces redemption of 4.750% global notes due 2025

RIO DE JANEIRO, BRAZIL – June 28, 2024 – Petróleo Brasileiro S.A. – Petrobras (“Petrobras”) (NYSE: PBR) announces that its wholly-owned subsidiary Petrobras Global Finance B.V. (“PGF”) has delivered notices of redemption to the holders of the outstanding 4.750% Global Notes due 2025 (the “Notes”).

Title of Security	ISIN	Common Code	Aggregate Principal Amount to be Redeemed
4.750% Global Notes due 2025	XS0982711714	098271171	€271,945,000

The redemption date for the Notes will be July 29, 2024 (“Redemption Date”).

The redemption price for the Notes will be the greater of (A) 100% of the principal amount of such Notes and (B) the sum of the present values of the remaining scheduled payments of principal and interest thereon (exclusive of interest accrued to the Redemption Date) discounted to the Redemption Date on an annual basis (assuming a 360-day year consisting of twelve 30-day months) at the Bund Rate plus 40 basis points (the “Euro Make-Whole Amount”), plus in the case of each of clauses (A) and (B) above, accrued interest on the principal amount of such Notes from January 14, 2024 to (but not including) the Redemption Date. The Euro Make-Whole Amount will be determined and communicated to holders of the Notes on the third Business Day preceding the Redemption Date.

Payment on the Notes will be made prior to 12:00 pm London time on the business day preceding the Redemption Date by credit to the account of The Bank of New York Mellon, the trustee for the Notes (the “Trustee”), as paying agent for the Notes. The Trustee will cause funds to be paid to The Bank of New York Mellon, London Branch, as common depository for Clearstream and Euroclear, for further payment to its participants.

On the Redemption Date, the Euro Make-Whole Amount, plus accrued interest, will become due and payable. Interest on the Notes will cease to accrue on and after the Redemption Date. Upon the redemption, the Notes will cease to be listed on the Luxembourg Stock Exchange, and the Notes and the related guarantees by Petrobras will be cancelled and any obligation thereunder extinguished.

PGF intends to fund the amounts necessary to redeem the Notes with available cash on hand.

For more information or if you have any questions regarding the redemption, please contact the Company’s investor relations department at petroinvest@petrobras.com.br.

Forward-Looking Statements

This announcement contains forward-looking statements. Forward-looking statements are information of a non-historical nature or which relate to future events and are subject to risks and uncertainties. No assurance can be given that the transactions described herein will be consummated or as to the ultimate terms of any such transactions. Petrobras undertakes no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason.

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This document may contain forward-looking statements within the meaning of Section 27A of the Securities Act of 1933, as amended (Securities Act), and Section 21E of the Securities Exchange Act of 1934, as amended (Exchange Act), which only reflect the Company's management's expectations. The terms "anticipates," "believes," "expects," "foresees," "intends," "plans," "projects," "aims," "should," as well as other similar terms, are intended to identify such forward-looking statements, which inherently involve risks or uncertainties, whether foreseen or not by the Company. Therefore, the future results of the Company's operations may differ from current expectations, and the reader should not rely solely on the information contained herein.