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Petrobras on revision of Disclosure and Trading Policy

Rio de Janeiro, July 28, 2023 - Petróleo Brasileiro S.A. – Petrobras informs that its Board of Directors, in a meeting held today, approved the revision of the Policy for Disclosure of Material Act or Fact and Securities Trading ("Disclosure and Trading Policy").

The revision of the Disclosure and Trading Policy results from the amendment of the Company's Shareholder Remuneration Policy, which now provides for the possibility of repurchasing shares as a way to remunerate its shareholders.

The main change in the Disclosure and Trading Policy was the inclusion of the express possibility of Petrobras being able to launch share buyback programs, in compliance with current legislation and regulations.

The Policy is available in full on Petrobras Investor Relations website (www.petrobras.com.br/ir) or on the CVM website (www.cvm.gov.br).

<u>www.petrobras.com.br/ir</u>

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This document may contain forecasts within the meaning of Section 27A of the Securities Act of 1933, as amended (Securities Act), and Section 21E of the Securities Trading Act of 1934, as amended (Trading Act) that reflect the expectations of the Company's officers. The terms: "anticipates", "believes", "expects", "predicts", "intends", "plans", "projects", "aims", "should," and similar terms, aim to identify such forecasts, which evidently involve risks or uncertainties, predicted or not by the Company. Therefore, future results of the Company's operations may differ from current expectations, and the reader should not rely solely on the information included herein.

