

## **Petrobras clarifies news about Business Plan 2025-2029**

**Rio de Janeiro, November 18, 2024** – Petróleo Brasileiro S.A. - Petrobras, in relation to the news published in the media on Monday (11/18/2024), informs that the proposal for the 2025-2029 Business Plan was deliberated by its Executive Board on 11/06/2024, but will still be considered by the Board of Directors (BoD), the competent board to approve the subject, at a meeting scheduled for 11/21/2024.

The proposal for the 2025-2029 Business Plan, which will be examined by the Board of Directors, provides for the company's next five-year cycle:

- Total investments of US\$ 111 billion.
- Investments of around US\$ 77 billion in the Exploration & Production segment, of which US\$ 7.9 billion in Exploration.
- Projected total production of 3.2 million barrels of oil and gas equivalent per day (boed).
- Investments of around US\$ 20 billion in the Refining, Transportation, Marketing, Petrochemicals and Fertilizers (RTC) segment.
- Projection of ordinary dividends with a range starting at US\$ 45 billion and flexibility for extraordinary payments of up to US\$ 10 billion over the period of the Plan.

Additional information reported in the article is inaccurate or incorrect.

Petrobras reinforces that the proposal for the 2050 Strategic Plan and the 2025-2029 Business Plan will be submitted for approval by the Board of Directors and once approved, communicated to the market in due course.

[www.petrobras.com.br/ir](http://www.petrobras.com.br/ir)

For more information:

**PETRÓLEO BRASILEIRO S.A. – PETROBRAS | Investor Relations**

Email: [petroinvest@petrobras.com.br](mailto:petroinvest@petrobras.com.br)/[acionistas@petrobras.com.br](mailto:acionistas@petrobras.com.br)

Av. Henrique Valadares, 28 – 9th floor – 20231-030 – Rio de Janeiro, RJ.

Tel.: 55 (21) 3224-1510/9947

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