

P-79

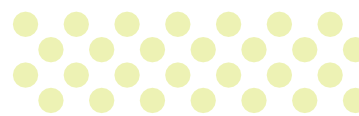
*Our eighth platform in the
Búzios Field*

2Q26 Performance

Webcast

August 7, 2026

Disclaimer



The presentation may contain forward-looking statements about future events that are not based on historical facts and are not assurances of future results. Such forward-looking statements merely reflect the Company's current views and estimates of future economic circumstances, industry conditions, company performance and financial results. Such terms as "anticipate", "believe", "expect", "forecast", "intend", "plan", "project", "seek", "should", along with similar or analogous expressions, are used to identify such forward-looking statements. Readers are cautioned that these statements are only projections and may differ materially from actual future results or events. Readers are referred to the documents filed by the Company with the SEC, specifically the Company's most recent Annual Report on Form 20-F, which identify important risk factors that could cause actual results to differ from those contained in the forward-looking statements, including, among other things, risks relating to general economic and business conditions, including crude oil and other commodity prices, refining margins and prevailing exchange rates, uncertainties inherent in making estimates of our oil and gas reserves including recently discovered oil and

gas reserves, international and Brazilian political, economic and social developments, receipt of governmental approvals and licenses and our ability to obtain financing.

We undertake no obligation to publicly update or revise any forward-looking statements, whether as a result of new information or future events or for any other reason. Figures for 3Q26 on are estimates or targets.

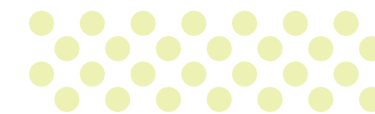
All forward-looking statements are expressly qualified in their entirety by this cautionary statement, and you should not place reliance on any forward-looking statement contained in this presentation.

In addition, this presentation also contains certain financial measures that are not recognized under IFRS. These measures do not have standardized meanings and may not be comparable to similarly-titled measures provided by other companies. We are providing these measures because we use them as a measure of company performance; they should not be considered in isolation or as a substitute for other financial measures that have been disclosed in accordance with IFRS.

NON-SEC COMPLIANT OIL AND GAS RESERVES: CAUTIONARY STATEMENT FOR US INVESTORS

We present certain data in this presentation, such as oil and gas resources, that we are not permitted to present in documents filed with the United States Securities and Exchange Commission (SEC) under new Subpart 1200 to Regulation S-K because such terms do not qualify as proved, probable or possible reserves under Rule 4-10 (a) of Regulation S-X.

Operational Highlights - 2Q26



PRODUCTION INCREASE: BETTER OPERATIONAL EFFICIENCY AND RESERVOIR MANAGEMENT

- Total oil and natural gas production reached a new record of 3.34 MMboed. We also set records for total operated production (4.87 MMboed) and total own production in the pre-salt (2.78 MMboed).
- A 3.1% increase in the operational efficiency of our assets allowed the addition of 70 thousand bpd yoy (2Q26 vs. 2Q25), driven by operational efforts, strategic initiatives, and spending on maintenance and integrity. In addition, we intensified efforts in reservoir management across our producing assets.

MORE PRODUCTION RECORDS

- Búzios platforms surpassed the **1,219 mbpd** operated production milestone on June 26, with the start-up of **P-79**.
- Record daily production in Mero of **788.4 mbpd**, achieved on **June 23**.



ACQUISITION OF NEW BLOCKS AND RIGHTS

- Acquisition of work interest and operatorship in **Block 3, São Tomé and Príncipe offshore**, in Africa.
- Acquisition of **100%** of part of the **ring-fence of Argonauta Field (BC-10 Concession)**, in Campos Basin.
- Acquisition of a **50%** work interest in **Itaimbezinho Block**, Campos Basin offshore.

EXPLORATORY ADVANCES

- New pre-salt discovery in Campos Basin, in an exploratory well (1-BRSA-1404DC-RJS) drilled in the SC-AP4 Sector of Campos Basin, **C-M-477 block**.
- Completion of Cased-Hole Formation Test in **Copoazú-1** with excellent results and confirmation of a new gas discovery following the drilling of the **Sandía-1** well.
- Completion of installation and commissioning activities of Mero's **PRM system** (Permanent Reservoir Monitoring System). A project of this scale in deep waters is unprecedented worldwide.



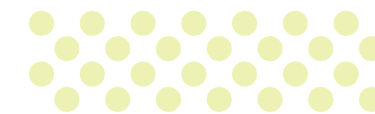
E&P PROJECTS' PROGRESS

- **P-79**: first oil in May, and gas injection 56 days after first oil, a new record for owned units, in June 2026.
- Signing of the contracts for **P-81 and P-87 FPSOs** for **SEAP I and II**, in May 2026.

GAS PRODUCTION

Commercial gas production **increased by 18.7%** in the 1H26 compared with the 1H25, **reinforcing the company's consistent improvement** in operational performance.

Operational Highlights – 2Q26



REFINERY UTILIZATION FACTOR (FUT) RECORD

- Quarterly FUT record of 101.2% in 2Q26, with highlights in April and May, when the indicator reached 102.5%.

OIL PRODUCTS OUTPUT

- Production of 1,918 mbpd, a 5.6% increase compared to 1Q26, with 68% yield of higher value-added products: diesel, gasoline and jet fuel.
- During the quarter, we reached record production levels of Diesel S10 (509 mbpd) and jet fuel (109 mbpd).

PRE-SALT OIL PROCESSING

- We processed 73% of pre-salt oils in our refining system and reached 100% processing capacity for these oils in the distillation feedstock.



SAF SALES

- We sold 6.1 thousand m³ of Sustainable Aviation Fuel (SAF), produced via co-processing at REDUC with 1% renewable content.

PODIUM GASOLINE

- Petrobras Podium Gasoline reached, in May 2026, the highest monthly sales volume in its 24-year history, with 12.49 million liters sold.

RECORD IN CENTRAL-WEST REGION

- We recorded a monthly record for oil products throughput at our Central-West hubs in May 2026.

APPROVED PROJECT

- We approved the FID for the RPBC Biorefining project, in June 2026.



OPERATIONAL EFFICIENCY AND ASSET INTEGRATION

- Lowest level of diesel and crude oil imports since the pandemic.
- Lowest share of imported oil products in the domestic sales mix.

FLEET MODERNIZATION

- Arrival of the Janeiro Knutsen vessel – a milestone in the modernization of our shuttle tanker fleet – on June 29, with customs cleared in a record one day.
- Signing of a contract for the construction and operation of four RSV-type vessels, in May 2026.

DIVERSIFICATION OF EXPORT DESTINATIONS

- We secured five new customers for Atapu, Búzios, Itapu, Sururu and Tupi crude oils.

RECORD CRUDE OIL HANDLING VIA CTV

- In June 2026, we handled 15.4 million barrels via CTV (Cargo Transfer Vessel), a vessel that enables crude oil to be transferred directly from platforms to larger vessels offshore.

Operational Highlights – 2Q26



NATURAL GAS

- To mitigate international price volatility, we introduced a Brent-linked price band mechanism for natural gas sales. It sets minimum and maximum price limits (floor and ceiling) and is available to customers through contract amendments.

FERTILIZERS

- Signing of the contracts for the resumption of construction works at UFN-III in June 2026.

INNOVATION

- Start-up of the **Brazilian Pre-Salt Technology Center (CTPB)** in Itajubá, Minas Gerais, a strategic element in the development of the HiSep project (High-Pressure Subsea Separation System), in July 2026.



ENVIRONMENTAL LICENSES OBTAINED

OPERATING LICENSES

- Operating License for FPSO P-79 (Búzios 8)
- Operating License for the LPG export pipeline at the Boaventura Hub
- Seismic Survey License for areas in Campos Basin, including Albacora, Marlim, Voador, Norte de Brava, Iara, and Sépia

INSTALLATION LICENSES

- Installation License for the project to upgrade RECAP's RFCC (Residue Fluid Catalytic Cracking Unit) for ethanol co-processing
- Preliminary and Installation Licenses for the replacement project of the main dynamic equipments of the FCCU (Fluid Catalytic Cracking Unit) at RPBC
- Installation Licenses for Búzios 9 (P-80) and Búzios 10 (P-82)
- Integrated Environmental License for the new photovoltaic plant project at the Boaventura Energy Complex

REGULATORY APPROVALS

- Approvals for well tie-ins to FPSO Carioca, P-40, P-31, P-78 and FPSO Alexandre de Gusmão
- Approvals for facility modifications at FPSO Anita Garibaldi, the capacity increase at Mero 4, and FPSO Sepetiba
- Approval for the departure of P-35 for the decommissioning process

Operational Highlights - 2Q26



PUBLICATION OF THE 2025 SUSTAINABILITY REPORT AND ITS ESG DASHBOARD SUPPLEMENT

- The report highlights the company's progress in its just energy transition strategy and its contribution to the Sustainable Development Goals (SDGs) of the 2030 Agenda.



RECOGNITIONS

- 2026 Valor Innovation Brazil Award – Most Innovative Company in the Oil, Gas and Petrochemicals sector.
- Pro-Equity in Gender and Race Program Seal, awarded for the seventh consecutive year.
- 2025–2026 Pro-Ethics Company Award.



BRAZILIAN CORPORATE GOVERNANCE CODE REPORT (CBGC Report)

- Completed the 2026 Brazilian Corporate Governance Code Report (CBGC Report) filing with the Brazilian Securities and Exchange Commission (CVM) in June. Achieved 96% adherence to the Code's recommended practices, our highest level since 2019, outperforming the average of listed companies (68.2%) and the Oil, Gas and Biofuels sector (76.1%), according to the Brazilian Institute of Corporate Governance (IBGC).



SOCIOENVIRONMENTAL PROJECTS

- We completed 17 regional events marking the signing of 70 socio-environmental projects across the areas served by the company's business units.

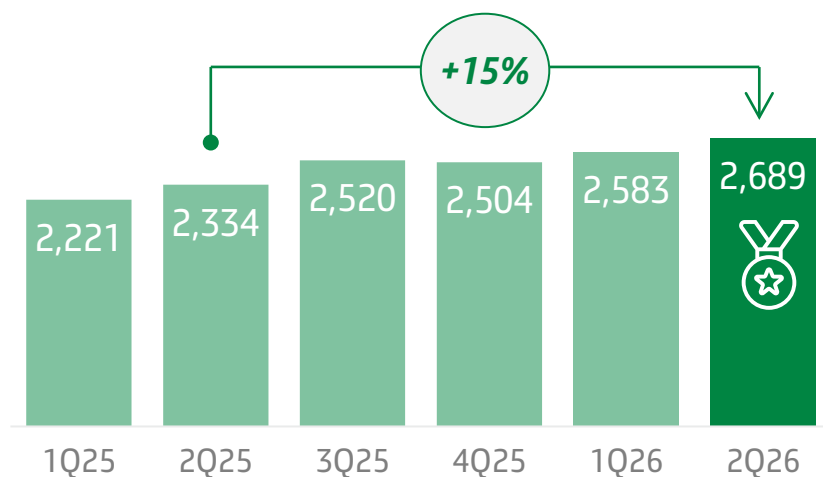


We reached a record level of 2.7 MMbpd

This result represents an increase of 15% compared to 2Q25 and 4% compared to 1Q26

OWN OIL PRODUCTION - BRAZIL

mbpd



Increase of 70 thousand bpd (vs. 2Q25) due to higher operational **efficiency** and **reliability** of production systems



P-79 start-up in Búzios, three months ahead of the 2026–30 Business Plan



Ramp-up of FPSOs **Maria Quitéria**, in Jubarte field, **Alexandre de Gusmão**, in Mero field, and **P-78**, in Búzios field



7 platforms** adapted to produce above their original capacity, **while meeting all safety requirements**

Production	1Q25	2Q25	3Q25	4Q25	1Q26	2Q26
Total* – Brazil						
Own Production (mboed)	2,747	2,892	3,114	3,081	3,197	3,308
Total* Operated – Brazil (mboed)	3,938	4,158	4,495	4,482	4,603	4,823

* Oil and Natural Gas included

** P-77, Almirante Barroso and Almirante Tamandaré in Búzios; P-70 in Atapu; P-71 in Itapu; Guanabara and Duque de Caxias in Mero

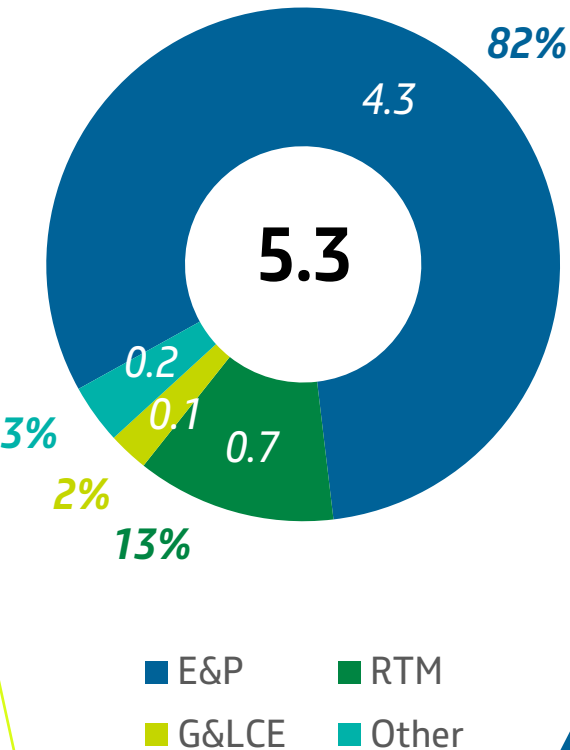


P-66, in operation for nearly 10 years in Tupi field

Efficient Capex Execution

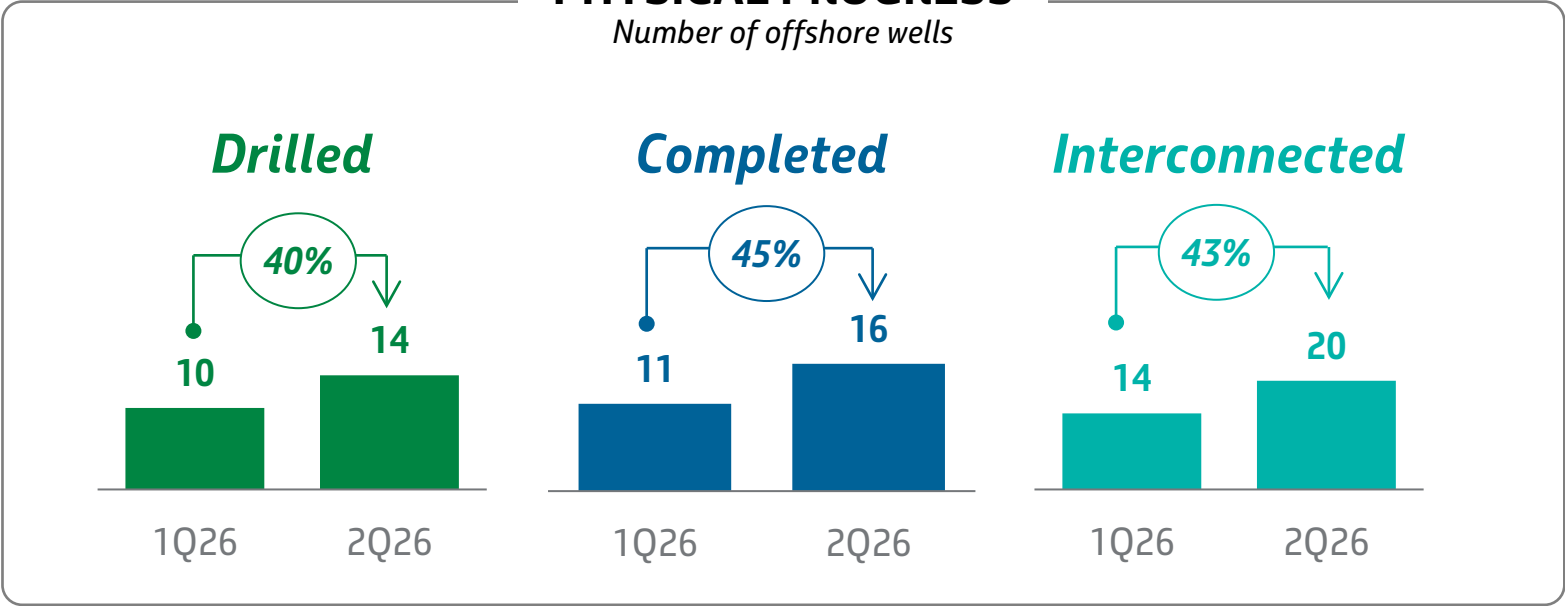


CAPEX 2Q26
US\$ billion



PHYSICAL PROGRESS

Number of offshore wells



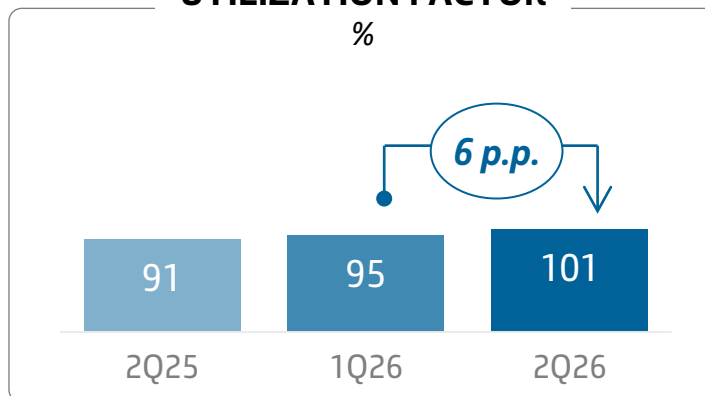
- Consistent progress on Búzios' upcoming units (P-80, P-82 and P-83)
- Wells interconnections supported Búzios 6 and Búzios 8 ramp-up
- 47% of 1H26 interconnections were complementary wells, contributing to production maximization and value creation across the assets

We expanded the supply of domestically-produced oil products, reducing the need for imports

Record utilization factor of our refineries, with 68% of production concentrated in Diesel, Jet fuel and Gasoline

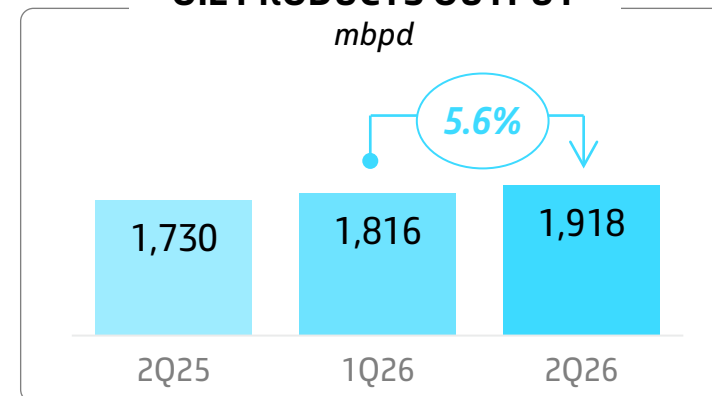
UTILIZATION FACTOR

%



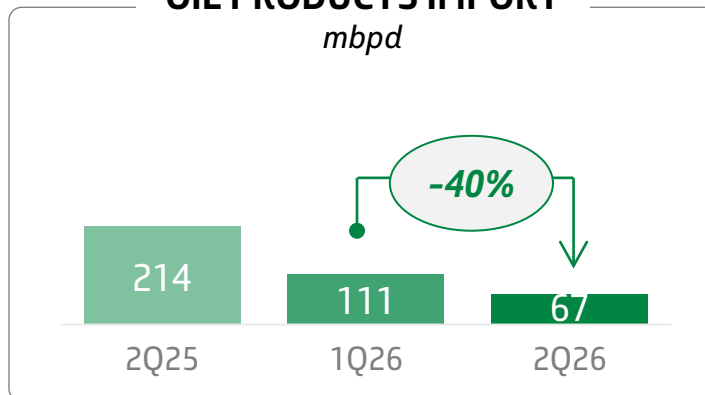
OIL PRODUCTS OUTPUT

mbpd



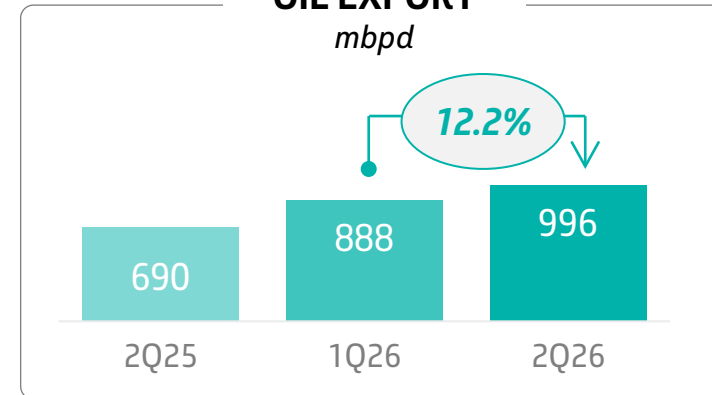
OIL PRODUCTS IMPORT

mbpd



OIL EXPORT

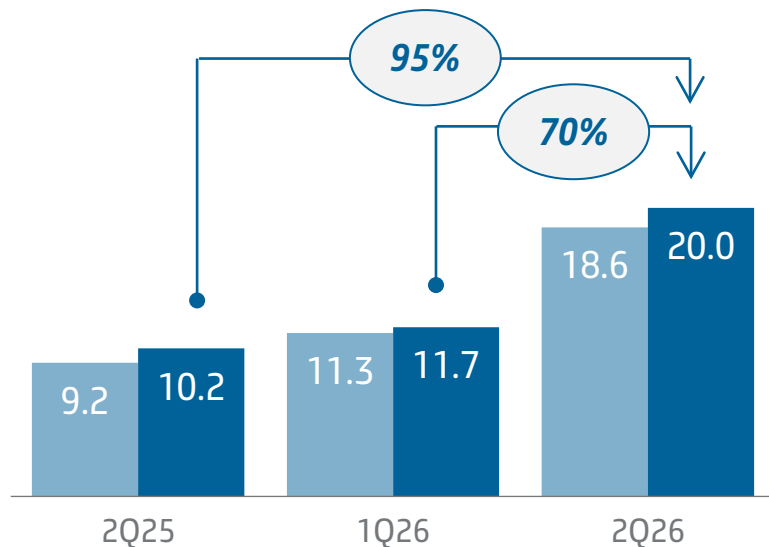
mbpd



Financial results driven by our operational performance

EBITDA

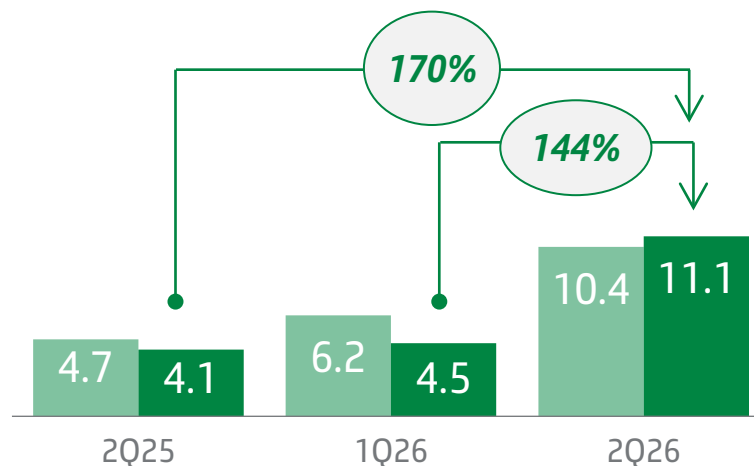
US\$ billion



■ Adjusted EBITDA
■ Adjusted EBITDA excluding one-off events

NET INCOME

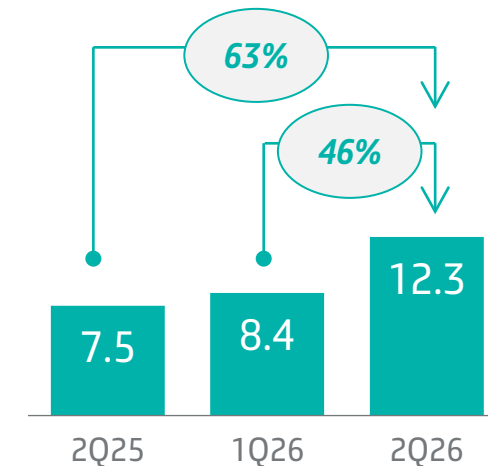
US\$ billion



■ Net income
■ Net income excluding one-off events

OCF

US\$ billion



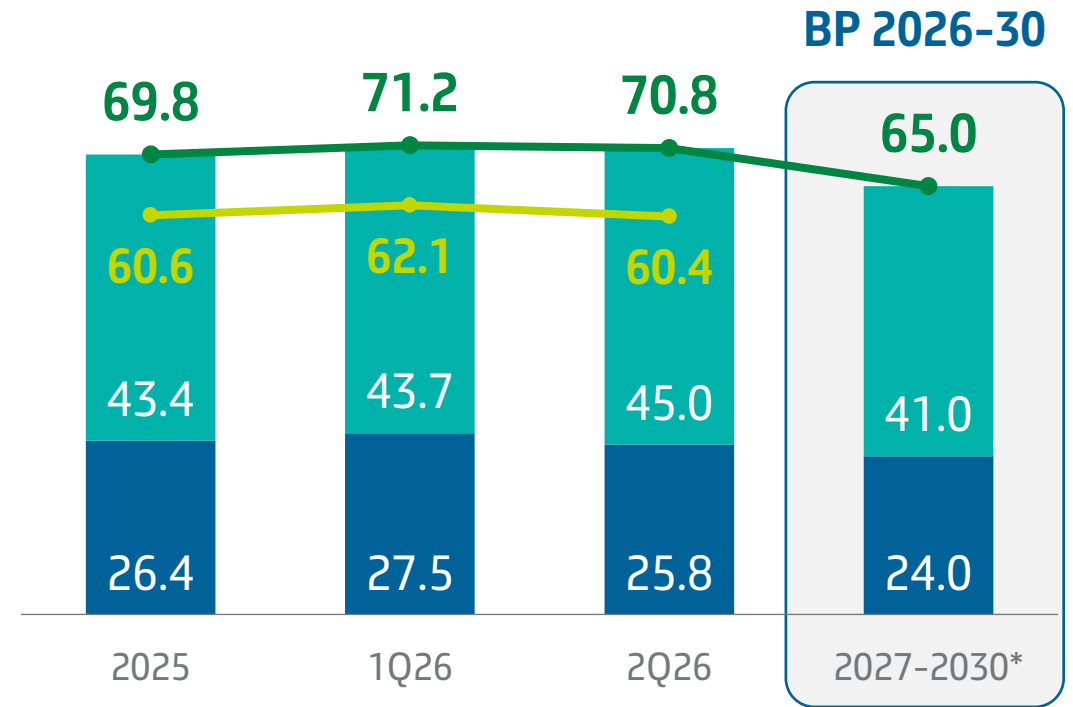
■ Operating Cash Flow



Debt reduction

US\$ billion

- Leasing
- Financial Debt
- Net Debt
- Gross Debt



US\$ billion

Adjusted cash and cash equivalents

9.2 9.1 10.4



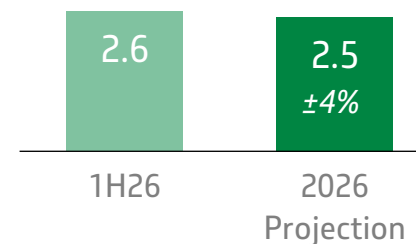
Early redemption of the 7.375% Global Notes due 2027, in the principal amount of US\$ 670 million

**Considers the average of the annual projections disclosed in the 2026–30 Business Plan*

Monitoring of 2026 projections of the 2026-30 Business Plan

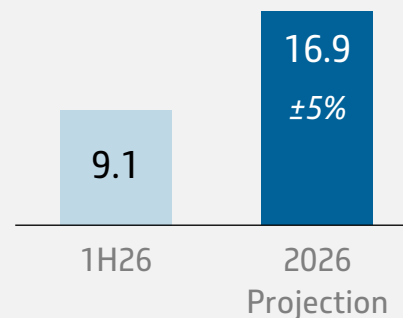
OIL PRODUCTION

MMbpd



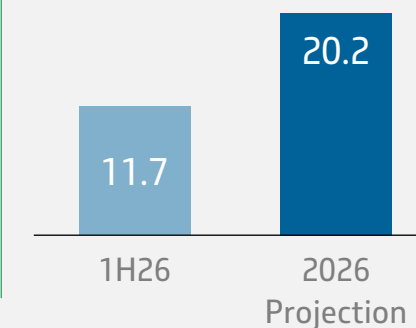
CASH CAPEX

US\$ billion



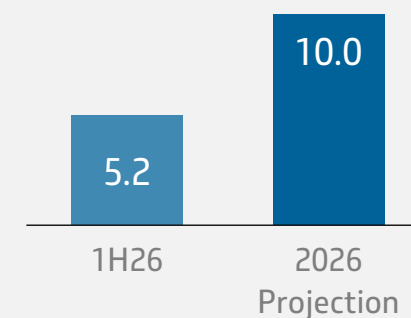
MANAGEABLE OPERATING EXPENSES

US\$ billion



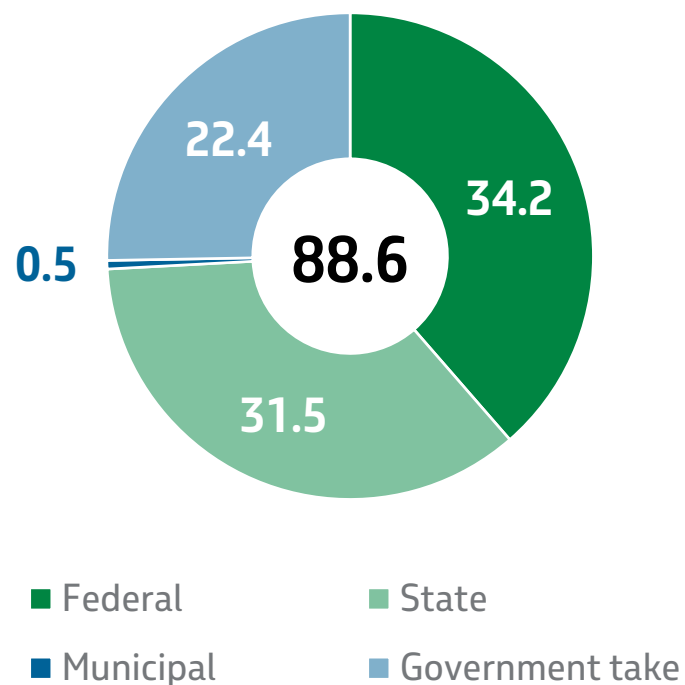
LEASE PAYMENTS

US\$ billion



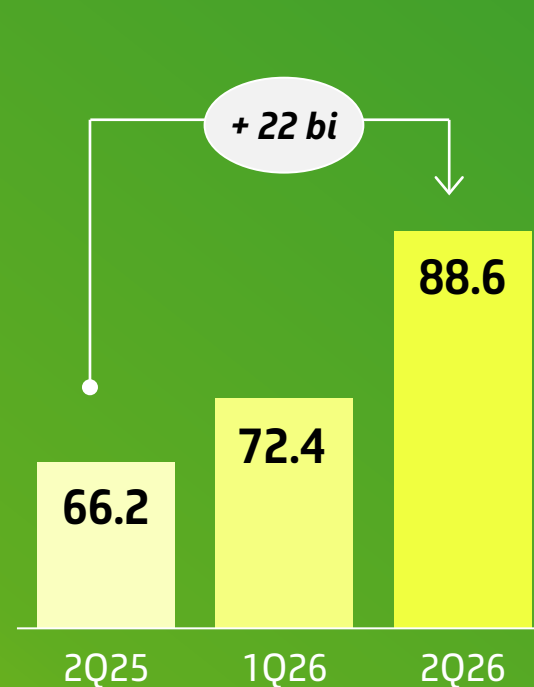
Strong results boosted tax revenues

TAXES PAID* - 2Q26
R\$ billion



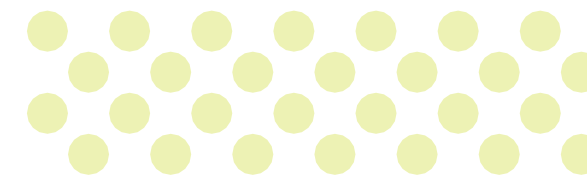
* Cash basis

EVOLUTION OF TAXES PAID
R\$ billion



**R\$ 88 BILLION
ANNUALIZED**

The increase of R\$ 22 billion in taxes paid in 2Q26 compared to 2Q25 is equivalent to R\$ 88 billion in additional revenue on an annualized basis



P-79

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